

# **PEOPLE MATTERS (WEST YORKSHIRE) CIO**

**Annual Report and Financial Statements**

**For the year ended 31 March 2025**

**Charity Number 1170724**

**Company Number CE009365**

**People Matters (West Yorkshire) CIO**  
**Annual Report and Financial Statements**

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**Contents**

	Page
Information	2
Trustees' Report	3 – 13
Independent Auditor's Report	14 – 17
Statement of Financial Activities	18
Balance Sheet	19
Cash Flow Statement	20
Notes to the Financial Statements	21 – 30

**People Matters (West Yorkshire) CIO**  
**Annual Report and Financial Statements**

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**Information**

Charity Name	People Matters (West Yorkshire) CIO
Charity Number	1170724
Company Number	CE009365
Address and Principal Place of Business	191 Belle Vue Road Woodhouse Leeds LS3 1HG
Trustees	M D Dean (Chair) J Cravitz M Hirschhorn (resigned May 2025) G Turner C Hirschhorn (resigned May 2025) K Masters R M Ellis M Elgot I Boyd
Chief Executive Officer	E Matley
Auditors	Brown Butler Chartered Accountants Leigh House 28-32 St Paul's Street Leeds LS1 2JT
Bankers	The Co-Operative Bank plc PO Box 250 Skelmersdale WN8 6WT
Solicitors	Chadwick Lawrence LLP 8-16 Dock Street Leeds LS10 1LX

## **Trustees' Report**

The trustees present their annual report and the audited financial statements for the year ended 31 March 2025.

### **Objectives and activities (charitable objects and mission)**

- 1) To promote social inclusion for the public benefit within Leeds and surrounding areas by preventing adults and young people with hidden disabilities or other disadvantage from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society.
- 2) To promote learning for the public benefit within Leeds and surrounding areas by adults and young people with hidden disabilities or other disadvantage through the continued development of their individual capabilities, competencies, skills and understanding to promote independence and well-being and/or in subjects of education value.
- 3) To relieve unemployment of people with hidden disabilities or other disadvantage for the benefit of the public within Leeds and surrounding areas in such ways as may be thought fit, including, but not limited to, assistance to find employment (both paid and voluntary).

The charity's main activities align closely with its objectives, and the trustees consider that they meet the public benefit requirements. Leeds has approximately 15,500 people with learning disabilities and around 7,000 people on the autistic spectrum<sup>[1,2]</sup>. These figures highlight the scale of need across the city and the importance of our work in promoting inclusion and opportunity. In June 2025, the charity relocated to Burley (LS3 area). Burley, like many inner-city neighbourhoods, faces significant socio-economic challenges. According to the Index of Multiple Deprivation (IMD) <sup>[3,4]</sup>, parts of Burley fall within the most deprived 10–20% of areas nationally, with higher levels of unemployment and poorer health outcomes compared to the national average. This context underlines the relevance of our mission: to support people with learning disabilities and autistic people who are disproportionately affected by poverty, social isolation, and barriers to employment.

The People Matters vision of developing inclusive communities remains central to our work. We promote the social model of disability, which recognises that disability is created by societal barriers rather than individual impairments. Our activities therefore focus on removing those barriers and enabling people to make meaningful life choices.

During the reporting period, individuals accessing our services received impartial advice and guidance, helping them identify the support best suited to their needs. Where appropriate, they were signposted to alternative services to ensure they could access the right opportunities. Examples include support with employment pathways, volunteering placements, and community engagement activities.

By situating ourselves in Burley, we are now embedded in a community where the need for inclusive practice is particularly acute. This strengthens our ability to work alongside local residents, employers, and partners to address inequalities and create opportunities for people with learning disabilities and autistic people to thrive.

### **References**

- [1 - Learning Disability and Autism - Leeds Teaching Hospitals NHS Trust](#)
- [2 - Home - Learning Disability Service](#)
- [3 - Socio-economic statistics for Burley, Leeds](#)
- [4 - Leeds Observatory – Deprivation](#)

## Trustees' Report

### Our services

#### **Who can benefit from our services?**

People Matters is a charity dedicated to supporting people who are at a disadvantage because of their learning disability and / or autism, in line with our activities and objectives we provide opportunities to all adults and young people who are eligible from the age of 16 (18 in some of the projects).

Most of our members reside in the Leeds area, with a few coming from other local authority areas within a short travelling distance.

To meet its objectives, the charity organises social groups for up to 16 members, divided into younger people (16-29) and adults. These groups meet weekly to plan and engage in community activities, promoting friendships, independence, life skills, well-being, and reducing social isolation. For those needing extra support, the charity offers 1-to-1 outreach services to help members achieve their goals, such as budgeting, leisure activities, and in-work support. Ensuring they remain active participants in the community. As the service is CQC registered, personal care can also be provided.

A variety of health and wellbeing groups are held at our Holbeck base, focusing on physical and mental health through member-led activities. These groups aim to prevent ill health and promote well-being by addressing common conditions, their prevention, and self-management. We have continued to tackle health inequalities through our partnership projects with the West Yorkshire Cancer Alliance and Leeds city council.

Our employment service funded by groundworks for 6 months, included job clubs, short workshops, work placements, and an enterprise project where our members can participate in business-related activities as trainees. This service is crucial as individuals with learning disabilities often face significant barriers to employment in Leeds and surrounding areas.

The strategies embedded in 24/25 to meet our objectives were:

- **Inclusive Membership Model:** Utilised a wide and open membership model, allowing everyone to influence the charity's direction through feedback.
- **5-Year Strategic Business Plan:** Developed a strategic plan aligned with charitable objectives.
- **Board of Trustees:** Undertaken a skills review with the board to identify gaps of skills and voices.
- **Flexible and Hybrid Working:** Continued to provide flexible and hybrid working offers.
- **Commitment to Being a Good Employer:** Supported staff safety, offered flexible working, and provided opportunities for disadvantaged individuals.
- **Funding Opportunities:** Actively sought funding from various sources like Leeds City Council, NGN, Groundworks, The National Lottery community fund, RTR foundation and safer communities fund.
- **Sustainable Operations:** Sought funding to operate sustainably as a social enterprise.
- **Partnerships and Collaborations:** Continue to work collaboratively with organisations such as Forum Central, Pyramid of Arts, NGN, and Leeds City Council.
- **Service Delivery and Business Continuity:** Regularly reviewed and tested service delivery and maintained an up-to-date action plan.

As part of our commitment to being a 'good employer,' we maintained our status as a Disability Confident Leader and Mindful Employer. We continued to undertake the annual staff survey and comparison from year to year. This year 100% of staff said they enjoyed their job all, some or most of the time, with 100% said they were trusted to do their work (up from 95% last year. 97% felt valued at work (up from 91%) and 100% said they received good support from their line manager (up from 96%). Staff continued to have access to an anonymous employment assistance program and a new Leeds initiative called thrive to work. We continue to have all managers trained as mental health champions, and whilst we ceased the online staff room for peer support due to low uptake, we have introduced a number of new benefits (such as free

## **Trustees' Report**

blue light cards, access to discounted work for good tickets, regular staff socials and an informal staff WhatsApp). HR records showed that 25% had a disability or long-term health condition and felt included and valued.

People Matters continues to provide a volunteer program, offering both short- and long-term volunteers. Through our partnerships with local universities, we offered seven formal student placements during the year, amounting to 800 placement hours. In addition, volunteers contributed over 1,300 hours across a wide range of opportunities. These included direct support for group activities as well as roles in fundraising, event delivery, and administration

The Members' Council continued to meet regularly, with representation from each project. A designated board member serves as the direct link between the Council and the Board, ensuring strong communication and accountability. The Board itself includes two trustees with lived experience, bringing valuable insight and perspective to our governance.

The charity has 64 paid staff over the reporting period, most of whom work on a part time basis approximating to 29 Full Time Equivalents.

## **Achievements and performance**

### **Overall**

In the last year, approximately 242 People Matters members were offered over 2,000 hours within group activities and over 37,600 hours of 1-1 individual support.

2024/ 2025 saw the continued work with our freelance bid writer. In the reporting period with collaborative working with the SLT, we had secured £73K of grant and unrestricted funding. With a success rate of around 14% for each application. We continued to seek out multiyear bids and developed a scoring criteria for each potential funding bid, so we can be sure it is the right opportunity for the organisation.

Our annual staff away day took us to Slung lo – a local community organisation where we took part in a mosaic workshop lead by Seagulls – another local social enterprise. The focus of the day was making individual tiles for a people Matters sign for our new building.

We continued to embed our fundraising strategy, building on the great start we had in 2024. We now have 4 annual events in the organisation with all staff and members getting involved in these activities. We have also being able to secure places at the iconic Great North run which our runners managed to raise over £2K! Our fundraising activities bring in much needed alternative funding streams to prevent us being so heavily reliant on local authority and grant funding, thus becoming more sustainable long term. With this income we were able to back date a pay rise for all the workforce in Dec 2024 back to April 2024.

## **Individual projects and overall key achievements**

### **Individual support**

People Matters is CQC registered, enabling us to provide personal care and regulated activities alongside Outreach and community support. During the reporting period, we supported 93 members, delivering 37,600 hours of one-on-one support, an increase from 34,000 hours in the previous period. Each individual is assessed for statutory support by the local authority. Our quality and reputation often lead to us being chosen by the local authority or the individuals themselves to provide support. Our flexibility allows us to respond promptly and effectively.

## **Trustees' Report**

We design our services around each person's individual needs and aspirations, providing truly person-centered support that opens doors to opportunities and experiences which might otherwise be out of reach. This has included helping someone successfully move house, supporting an artist to complete a piece of work that was later exhibited, supporting a member to set up a cooking group and access funding for this and enabling individuals to access volunteering placements independently, without the need for paid staff involvement.

Our annual person-centered reviews help shape the support our members truly want and need, which was demonstrated in the 2024 member survey results.

### **Wellbeing groups**

With funding from the Mayor's Safer Communities Fund in West Yorkshire, we delivered twice-weekly wellbeing groups that supported 37 individuals with learning and other disabilities. These sessions provided a safe and inclusive space to build confidence, social connections, and awareness around personal safety. A key focus of the programme was addressing crimes that disproportionately affect our members, such as hate crime and mate crime, through tailored discussions, peer support, and preventative education. The groups empowered participants to recognise risks, seek help, and feel more secure within their communities.

### **Social groups**

The Teens and Twenties Project, funded by the National Lottery Community Fund, remains a vital part of the services offered by People Matters. Over the past 12 months, the project has supported 92 members through weekly social groups and seasonal activity programmes during Easter and summer. These sessions continue to be highly popular and frequently oversubscribed, reflecting the strong demand for inclusive, engaging opportunities for young people with learning disabilities.

In addition, our adult social groups, funded directly by individuals participating and supplemented by the charity, have supported 32 members during this reporting period. These weekly programmes are member-led, allowing participants to shape the schedule and choose activities that reflect their interests. Popular choices have included dining out, go-karting, and themed outings — each offering valuable opportunities for socialising, learning, and building independence.

The Easter and summer trips provided memorable experiences such as visits to the beach, Yorkshire Wildlife Park, flamingo land, the Yorkshire dales and Ingleborough caves and Boom battle bar, we also ran some local sessions for those not able to travel out of the area at the local ten pin bowling alley and meals out. August 24 also saw our subsidised annual weekend residential take place, which is always popular with our members, taking part in canoeing, climbing walls and lots of other fun and unusual things that our members don't often get the opportunity to take part in. 29 members took part in the residential activity.

Beyond the enjoyment for members, these activities also delivered essential respite for parents and carers, giving them time to rest, recharge, or manage other responsibilities. For many participants, these outings marked their first chance to explore new environments, helping to build confidence, spark new interests, and foster lasting friendships in a safe and supportive setting.

## **Trustees' Report**

### **Nourishing people**

This day opportunity programme is funded primarily by the local authority, with some individuals using their direct payments to fund their place. It provides a longer-term pathway for those furthest from employment, offering meaningful engagement and skill development. Participants join as trainees and take an active role in all aspects of running a social enterprise focused on producing and selling healthy snacks. Under the guidance of a service coordinator and dedicated job coaches, trainees gain hands-on experience in a safe and supportive environment that fosters confidence, independence, and work-readiness.

The project continues to expand its customer base, creating further opportunities for trainees to develop key transferable skills such as communication, customer service, and teamwork. We actively seek partnerships with both local and national organisations to raise awareness of the brand and open doors to paid and voluntary roles for our trainees and wider membership. Over the past year, 13 trainees have benefited from this initiative, gaining valuable experience and personal growth through their involvement.

### **Employment Support Service**

This six-month project, funded by Groundwork from June to December 2024, enabled our employment service to flourish. During this period, we delivered engaging job workshops, personalised job search support, and hands-on trainee experiences through our micro social enterprise, Nourishing People.

Participants benefited from a wide range of opportunities, including work taster days, an accredited digital skills course, taking part in mock interviews conducted by corporate volunteers and guidance around education and career pathways. To help overcome financial barriers to employment, we also provided suitable interview and work clothing for those in need.

In total, 30 members were supported through the programme, each given meaningful opportunities to progress toward their employment goals. By the end of December 2024, 50% had completed an accredited digital skills course, enhancing their CVs and employability. Notably, 80% of participants reported a reduction in barriers to entering work, highlighting the programme's positive impact on confidence, readiness, and access to opportunity.

### **Employer engagement**

Through funding from the Leeds Community Foundation, we launched an Employer Development Project designed to strengthen engagement with local employers and improve opportunities for people with learning disabilities (LD). The project focused on building employers' confidence and knowledge through learning, ensuring they are better equipped to create inclusive workplaces.

As part of this initiative, we developed a comprehensive training resource alongside an interactive Padlet platform, offering practical guidance, case studies, and tools to support employers in understanding the benefits and responsibilities of employing people with LD. These resources were co-produced with input from both employers and members, ensuring that the content was relevant, accessible, and grounded in lived experience.

Employers were actively engaged in the process — participating in our research efforts. Members also played a vital role, contributing their perspectives and experiences to shape the training so that it truly reflects the realities of seeking and sustaining employment with LD.



## Trustees' Report

This collaborative approach not only strengthened employer awareness but also fostered meaningful dialogue between businesses and our community. The project has laid the foundation for more inclusive recruitment practices, which will help employers to recognise the valuable skills and contributions that people with learning disabilities bring to the workforce.

### Partnership and development

During the 2024–25 financial year, we continued to embed fundraising across the organisation, building on the momentum of our strategy and engaging both members and staff in meaningful ways. Our Parkrun in June 2024, a vibrant Band Night in September 2024 and our second annual Bowlathon in March 25 were standout events, bringing our community together while raising vital unrestricted funds. These activities not only generated income but also strengthened our culture of shared responsibility for sustainability.

Our Christmas Raffle, once again supported by our dedicated Member Council, raised over £1K and we were delighted to be selected again for the Aviva Community Fund in December 2024. These successes reflect growing confidence and capability in our fundraising approach.

Weve continued to embed fundraising into our whole approach with the annual events planned well in advance

Our Member Council remained central to our mission, helping steer the organisation and representing us at key events across Leeds. Learning Disability Week was a highlight, with members participating in the People's Parliament and the much-loved Picnic in the Park at Temple Newsam — a joyful celebration of inclusion and achievement.

We also delivered a third Multiply programme in partnership with Leeds City Council, continuing to upskill our members through structured, maths-based learning. This project not only enhanced member confidence but also provided a replicable model for future service delivery. This financial year was the first year we have sought funding from NGN, this model of delivery was to use educated our community on energy efficiency particularly those in a vulnerable household. Within this we were able to not only educated but create resources and assistance in accessible formats for our member group and beyond.

Unrestricted funding remains critical to our development. We remain committed to embedding staff development, particularly within the senior leadership team and have made significant progress within the senior leadership team with external peer support sessions from *Challenging Leaders*.

### Future plans

#### Our goals from last report (Year end 2024)

- Continue to seek out new office / group base premises to open new opportunities for service provision and income generation – **we finally moved in June 2025 (just outside of the reporting period April 24 – March 25)**
- Continue to embed staff development in the organisation specifically for the senior leadership team. – **To support leadership development, we sourced and accessed external *Challenging Leaders* peer support groups for our Senior Leadership Team. This initiative strengthened resilience, enhanced collaboration, and improved decision-making, with positive impact on people matters across the organisation.**

## Trustees' Report

- Refresh our grant application strategy to align with the funding landscape and the overall organisational strategy. **We have a robust system in space for assessing the suitability of grants, saving both time, resource and money**
- Seek to make efficiency savings with systems and equipment review – **Ongoing with a full review of all hardware and procurement of equipment**
- Continue to embed fundraising into the organisation to support sustainability with at least 4 annual events – **this has been established and will be built upon every year**
- Business continuity and resilience plans to be reviewed and tested – **tests of our disaster plans are well underway, with continuous improvements**

## Future plans for year end 2025

- Refresh our 5 year strategy with buy in from the workforce and develop a comprehensive action plan
- Seek out funding specifically for a dedicated permanent fundraising position
- Seek to make improvements to the new space (as of June 2025)
- Continue to offer the real living wage rate for the lowest paid staff in the organisation and market competitive rates to all other roles.
- Establish a finance sub committee
- Reestablish our employment provision
- Continue to seek the best value for money on all procurement.

## Maintaining the quality of the services

Staff training continues to be a priority for the Trustees. All staff receive care certificate training if required and have options about further health and social care qualifications from basic level 2 training to level 5 options. All staff attend regular refresher training in line with regulator guidance and have frequent supervisions and annual appraisals with their line manager to ensure the support we are delivering is the best quality.

## Financial Review

Our income continued to grow with steady growth in our support services. Grant income remained steady and there were small increases in income from other areas.

Management of costs and expenses has been a key priority given the current cost pressures that many organisations have been facing. Furthermore, a considerable amount of management time and focus was required in order to deal with the legal, financial and practical implications of discovering the theft of funds by a former employee. Additional professional costs have been incurred through legal proceedings and through the additional requirements needed during the first year's audit. Despite these pressures our services have been maintained and a pay increase given to all staff in the year.

A full legal claim has now been approved through the courts for recovery of funds misappropriated by a former employee. The charity now holds a charge on the assets of the individual concerned. A sale process is ongoing and, if successful, should facilitate a substantial recovery of funds.

A thorough review of accounting procedures has been completed and significant changes made to improve the control environment, transparency and timeliness of financial processes. A review of the application of accounting policies has resulted in a more prudent approach overall. This has particularly impacted payroll costs in the financial year.

## **Trustees' Report**

### **Principal risks and uncertainties**

#### **Funding Pressures in Social Care**

The financial landscape for social care continues to be challenging. Rising staffing costs — driven by increases in the National Living Wage and National Insurance contributions — have placed additional strain on service budgets. At the same time, constrained Council funding has limited the ability of Leeds City Council to uplift rates in line with these rising costs. We remain committed to advocating for a fair and sustainable funding settlement to ensure that the true cost of service provision is met. Internally, we continue to prioritise operational efficiencies by refining systems and processes to deliver maximum value for money.

**Grant Funding Volatility** Securing grant funding remains a persistent risk, with funders facing growing demand and limited resources. To mitigate this, we maintain a rolling programme of grant applications to maximise opportunities. However, the time and resource investment required to develop high-quality bids is carefully balanced against the likelihood of success, particularly in an increasingly competitive funding environment.

**Staffing Challenges:** Recruitment and retention of skilled staff remains critical to the success of our organisation. Sustaining a committed workforce depends on offering competitive pay, meaningful training opportunities, and strong managerial support. The wider recruitment market continues to be highly competitive, and attracting and retaining talent remains an ongoing challenge. We continue to actively explore strategies to strengthen our employer offer and support staff wellbeing and development.

#### **Factors likely to affect future financial performance**

Pressures on staffing costs continue with further cost increases expected in line with increases in the National Living Wage. Local authority funding remains under pressure. However, a satisfactory settlement with Leeds City Council on Outreach and day service rates will be essential in order to protect the delivery of our services.

Our National Lottery grant ended in June 2025. We were very pleased to be awarded a further three year grant from September 2025. This is an important source of income for the organisation and gives us a period of certainty in respect of this funding.

In June 2025 we moved into new premises. This has been a long held strategic goal of the organisation and we are grateful to Leeds City Council for their help in facilitating the move. We have incurred some costs of moving, but these have been broadly covered by the rent free period negotiated on the new premises. Overall we anticipate that the running costs will be similar to our previous costs. However, some uncertainty remains until we have been through the winter period and established what our new heating and running costs will be.

Any significant recovery of funds misappropriated by a former employee will substantially contribute to the charity's reserves.

## **Trustees' Report**

### **Principal funding sources**

#### **Leeds City Council**

This supports the one to one individual support and the day opportunities service.

#### **The National Lottery community fund**

This supports the community based teens and twenties project for young people aged between 16-29.

#### **Gorundworks**

This supported the employment provision

#### **Mayors safer community fund**

This funded the wellbeing project.

### **Reserves policy**

The trustees have established a policy whereby reserves are maintained to manage financial risk and short-term income volatility. Specifically, People Matters holds reserves for the following reasons:

Income risk – to protect against a fall in or delay to receipt of income and hence protect expenditure until income recovers or adjustments can be made.

Cessation – to ensure that liabilities can be discharged if the charity were to cease operating .

Adversity – to protect the charity against unplanned adverse events .

Working capital – to provide working capital to ensure services can be delivered and expenditure covered where necessary before income is received.

Opportunities – to provide funding for new initiatives or investments .

The unrestricted reserves at 31 March 2025 were £81,985 (2024: £94,816) (2023: £80,440) and the restricted reserves at 31 March 2025 were £Nil (2024: £Nil).

The trustees consider that the unrestricted reserves at the of March 2025 are adequate. However, given the growth of the organisation it is prudent to grow the balance of the reserves fund. Fundraising activities and events have continued to be an important focus to strengthen the overall funding position to provide resilience in support of the reserves policy.

### **Structure, Governance and Management**

People Matters (West Yorkshire) was formed out of its predecessor organisation. It was registered with the Charities Commission on 13th December 2016 as a Charitable Incorporated Organisation and commenced its activities on 1st April 2017.

The charity's constitution uses one of the standard Charity Commission's proformas and is a wide membership model. The initial trustees were the directors of the CIC. Subsequently, the trustees have sought to broaden their skills and knowledge base through the recruitment of additional and replacement trustees.

## **Trustees' Report**

The charity is governed by a Board of Trustees, which is responsible for setting the strategic direction and ensuring the charity meets its objectives. The Board is supported by an Executive Team, which manages the day-to-day operations. Monitoring information that is scrutinised by the trustees includes operational delivery reports from each service area, business risk information and monthly management accounts. Feedback is subsequently given to staff. Trustees also monitor key policy areas through standing items on safeguarding, health and safety and data protection. They agree the charity's business plan/strategy, annual budget and approve substantial expenditure according to the financial procedures. Along with the setting of key management remuneration.

Professional skills were sought through public advertisement and an interview process. Parent and member voices are sought through advertisement and election. All trustees are approved for appointment by members at the annual general meeting and role descriptions are available. Trustees are inducted through briefing by the chief executive, review of previous board papers and a volunteer induction supported by the volunteer coordinator. They are offered access to guidance documents and occasional external training where appropriate.

Trustees meet every six weeks. Meetings are held in a combined in person and on-line approach. This ensures the maximum level of attendance in the meetings. The charity also has a fundraising subcommittee.

The Executive Team is led by the Chief Executive Officer who is supported by the Director of Operations and a Service Manager. The team is responsible for implementing the Board's decisions and managing the charity's operations. Key management policies include regular performance reviews, staff training and development, and a comprehensive risk management framework.

## **Risk management**

People Matters has a comprehensive set of policies and procedures to manage the identified risks to which the charity is exposed. A risk register is held and reviewed quarterly to ensure risks are being effectively managed. The executive team is responsible for implementing risk management strategies and reporting on their effectiveness to the board.

## **Statement of Trustees' Responsibilities**

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Charity law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under charity law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affair of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

## **Trustees' Report**

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity's and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

### **Public benefit**

The Board of trustees have had regard to the Charity Commission's guidance on public benefit and confirm that this guidance forms the basis of planning decisions at both strategic and operational levels.

### **Disclosure of information to auditor**

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know if and of which they know the auditor is unaware.

The Trustees Report was approved by the Trustees on .....2025 and signed on their behalf by:



Signed on 08 December 2025 @ 20:03

.....  
R M Ellis  
Deputy Chair

## **Independent Auditor's Report to the trustees of People Matters (West Yorkshire) CIO**

### **Opinion**

We have audited the financial statements of People Matters (West Yorkshire) CIO (the 'charity') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, Balance Sheet, Cash Flow Statement and Notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP – FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2025 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities SORP FRS102 (October 2019 and the Charities Act 2011).

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have conducted that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections to this report.

### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

## **Independent Auditor's Report to the trustees of People Matters (West Yorkshire) CIO**

### **Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

### **Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities (set out on pages 12 and 13), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

### **Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities is available on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.



**Independent Auditor's Report to the trustees of People Matters (West Yorkshire) CIO**

**Capability of the audit in detecting irregularities, including fraud**

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The key laws and regulations we have considered in this context included the Charities Act 2011, employment and tax legislation together with the Charities SORP FRS 102 (October 2019). In addition, we have considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the charity's ability to operate or to avoid a material penalty. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Using our general commercial and sector experience and through discussions with the trustees and other management, we identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements as well as those arising from management's own assessment of the risks that irregularities may occur either as a result of fraud or error.
- We examined the charity's regulatory and legal correspondence and discussed with the trustees and other management any known or suspected instances of fraud or non-compliance with laws and regulations.
- We communicated and discussed identified laws and regulations, suspected and potential fraud risks with all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.
- In addressing the risk of management override of controls, we tested the appropriateness of journal entries. We also challenged assumptions and judgements made by management in their significant accounting estimates and judgements. We also discussed related party relationships and transactions involving them.

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentation, or through collusion.

**Independent Auditor's Report to the trustees of People Matters (West Yorkshire) CIO**

**Use of our report**

This report is made solely to the charity trustees, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our work has been undertaken so that we might state to the trustees those matters we are required to state to trustees in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Countersigned on 17 December 2025 @ 14:53

Brown Butler  
Chartered Accountants and Statutory Auditor  
Leigh House  
28-32 St Paul's Street  
Leeds  
LS1 2JT

Date:

Brown Butler is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

**Statement of Financial Activities**  
**For the year ended 31 March 2025**

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
<b>INCOME FROM:</b>					
Charitable activities	4	842,708	203,370	1,046,078	1,010,096
Other trading activities	5	26,341	16,533	42,874	32,109
		<u>869,049</u>	<u>219,93</u>	<u>1,088,952</u>	<u>1,042,205</u>
<b>EXPENDITURE ON:</b>					
Charitable activities	6	881,880	219,903	1,101,783	936,229
<b>Net income</b>	8	(12,831)	-	(12,831)	105,906
<b>Other recognised gains and losses</b>					
Exceptional item	3	-	-	-	(91,530)
<b>Net movement in funds</b>		<u>(12,831)</u>	<u>-</u>	<u>(12,831)</u>	<u>14,376</u>
<b>Reconciliation of funds</b>					
Funds as at 1 April 2024		<u>94,816</u>	<u>-</u>	<u>94,816</u>	<u>80,440</u>
<b>Funds as at 31 March 2025</b>		<u><u>81,985</u></u>	<u><u>-</u></u>	<u><u>81,985</u></u>	<u><u>94,816</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The notes on pages 21 to 30 form part of these financial statements.

**People Matters (West Yorkshire) CIO**  
**Annual Report and Financial Statements**

**Balance Sheet**  
**As at 31 March 2025**

	Note	2025 £	2024 £
<b>Fixed assets</b>			
Tangible fixed assets	11	-	-
<b>Current assets</b>			
Debtors	12	89,934	139,154
Cash at bank and in hand		155,101	66,237
		<u>245,035</u>	<u>205,391</u>
Creditors: Amounts falling due within one year	13	<u>163,050</u>	<u>110,575</u>
<b>Net current assets</b>		<u>81,985</u>	<u>94,816</u>
<b>Total assets less current liabilities</b>		<u><u>81,985</u></u>	<u><u>94,816</u></u>
<b>Funds of the charity</b>			
Restricted funds	14	-	-
Unrestricted funds	15	<u>81,985</u>	<u>94,816</u>
<b>Total funds</b>		<u><u>81,985</u></u>	<u><u>94,816</u></u>

The financial statements were approved and authorised for issue by the Board of Trustees on 2025 and were signed on its behalf by:

*R Ellis*

Signed on 08 December 2025 @ 20:03 .....

R M Ellis

Deputy Chair

*K Masters*

Signed on 17 December 2025 @ 14:51 .....

K Masters

Trustee

The notes on pages 21 to 30 form part of these financial statements.

**Cash Flow Statement**  
**For the year ended 31 March 2025**

	Note	2025 £	2024 £
<b>Cash flows from operating activities</b>			
Net cash inflow from operating activities	20	88,864	54,287
<b>Net increase in cash</b>		<u>88,864</u>	<u>54,287</u>
Cash as at 1 April 2024		<u>66,237</u>	<u>11,950</u>
<b>Cash as at 31 March 2025</b>		<u><u>155,101</u></u>	<u><u>66,237</u></u>

The notes on pages 21 to 30 form part of these financial statements.

**Notes to the Financial Statements for the year ended 31 March 2025**

**1. General information**

People Matters (West Yorkshire) CIO is a Charitable Incorporated Organisation registered in England and Wales. Its registered office and principal place of address is:

191 Belle Vue Road  
Woodhouse  
Leeds  
LS3 1HG

**2. Summary of significant accounting policies**

**2.1 Basis of preparation**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) – Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The presentation currency is £ sterling and the financial statements have been rounded to the nearest £1.

**Going concern**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for a minimum of 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

People Matters (West Yorkshire) CIO meets the definition of a public benefit entity under FRS 102.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented, unless otherwise stated.

**Income recognition**

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably, and it is probable that the income will be received.

For donations to be recognised, the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and these require a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those.

Grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received, and the amount can be measured reliably. If entitlement is not met, then these amounts are deferred.

Grants received for the acquisition of fixed assets are accounted for as restricted funds. The restricted fund is reduced by the depreciation or amortisation charges made over the expected useful life of the asset concerned. Other grants are treated as income and, where applicable, they are accounted for as restricted funds. Where the grant covers future accounting periods, the amount relating to future periods is deferred and recognised in the correct period.

**Notes to the Financial Statements for the year ended 31 March 2025**

**2. Summary of significant accounting policies – continued**

**Expenditure recognition**

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required, and the amount of the obligation can be measured reliably.

**Support costs allocation**

Support costs are those costs that assist with the work of the charity but do not directly represent charitable activities and include office costs, governance costs, and professional costs. Where support costs cannot be directly attributed to particular headings, they have been allocated to expenditure on charitable activities.

The analysis of these costs is included in note 7.

**Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustee's meetings and reimbursed expenses.

**Pension contributions**

The charity has a defined contribution pension scheme. The pension costs charged to the SoFA account are the contributions payable in respect of the accounting period.

**Taxation**

The charity considers that it meets the definition of a charitable trust for UK corporation tax purposes and is accordingly potentially exempt from tax in respect of its income and gains.

**Funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

**Tangible fixed assets**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses.

## Notes to the Financial Statements for the year ended 31 March 2025

### 2. Summary of significant accounting policies – continued

#### Depreciation

Depreciation is charged so as to write off the cost less estimated residual value of tangible assets over their estimated useful lives. The annual rates and methods of depreciation are as follows:

Fixtures and fittings	33⅓% straight line basis
Electric bikes	33⅓% straight line basis

#### Impairment of fixed assets

Fixed assets are assessed at each reporting date to determine whether there is any indication that the assets are impaired. If there is an indication of possible impairment, the recoverable amount of any affected asset is estimated and compared to its carrying amount. If the estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised in the SoFA. The reversal of an impairment loss is recognised immediately in the SoFA.

#### Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

#### Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors normally recognised at their settlement amount.

#### Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

#### Estimation uncertainty and judgements

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported.

Management have provided depreciation, prepayments, accruals and other cut-off adjustments. Whilst management believe that these estimates and judgements are true and fair, there is every likelihood that they will not be exact.

These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.



**Notes to the Financial Statements for the year ended 31 March 2025**

**3. Exceptional item**

The exceptional item in the prior year reflects the discovery of a theft of funds from the Charity by a former employee. The theft occurred over several years, totaling approximately net £400,000. To date, £49,000 of this amount has been recovered. The Trustees are pursuing civil legal action to recover the remaining balance and have been granted the right to claim £350,896 from the former employee.

Given the uncertainty surrounding the recovery of the remaining funds, the Charity is pursuing all legal avenues to recover the funds. The Trustees have acted prudently by making a provision for this balance, and will recognise any income when it is received.

The funds recovered thus far have positively impacted both the cash and unrestricted reserves of the Charity.

**4. Charitable activities**

	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
Contractual income	834,974	100	835,074	794,583
Grant income	7,734	203,270	211,004	215,513
	<u>842,708</u>	<u>203,370</u>	<u>1,046,078</u>	<u>1,010,096</u>

Income from charitable activities in the year ended 31 March 2024 was £1,010,096 of which £794,583 was attributed to unrestricted funds and £215,513 was attributable to restricted funds.

**5. Other trading activities**

	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
Fundraising income	16,970	-	16,970	19,542
Membership income	1,642	16,533	18,175	11,954
Food and drink sales	7,729	-	7,729	613
	<u>26,341</u>	<u>16,533</u>	<u>42,874</u>	<u>32,109</u>

Notes to the Financial Statements for the year ended 31 March 2025

6. Expenditure on charitable activities

	Unrestricted funds £	Restricted funds £	Total 2025 £	As restated Total 2024 £
<b>Costs directly allocated to activities:</b>				
Direct expenses	19,778	24,308	44,086	22,017
Staff costs	814,664	140,174	954,838	817,749
Rent rates and premises costs	13,045	-	13,045	24,179
Travel and staff expenses	406	-	406	4,851
	<u>847,893</u>	<u>164,482</u>	<u>1,012,375</u>	<u>868,796</u>
<b>Support cost allocated to activities:</b>				
Legal and professional	26,303	13	26,316	11,436
General administration costs	7,684	55,408	63,092	56,067
	<u>33,987</u>	<u>55,421</u>	<u>89,408</u>	<u>67,503</u>
	<u>881,880</u>	<u>219,903</u>	<u>1,101,783</u>	<u>936,299</u>

Expenditure for the year ended 31 March 2024 was £936,299 of which £720,786 was attributable to unrestricted funds and £215,513 was attributable to restricted funds.

7. Governance costs included within support costs

	2025 £	2024 £
Audit and accountancy fees	14,500	8,160
Legal and professional fees	11,816	3,276
	<u>26,316</u>	<u>11,436</u>

8. Net income is stated after charging

	2025 £	2024 £
Depreciation	-	-

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**Notes to the Financial Statements for the year ended 31 March 2025**

**9. Auditor's remuneration**

	2025 £	2024 £
Audit fee in respect of the financial statements	<u>14,500</u>	<u>8,160</u>

**10. Staff costs and numbers**

	2025 £	2024 £
Salaries and wages	893,462	760,638
Social security costs	46,102	44,373
Pension contributions	15,274	12,738
	<u>954,838</u>	<u>817,749</u>

No employees received remuneration of more than £60,000 during the year (2024: None).

No remuneration was paid during the year to the trustees, nor were there any expenses reimbursed to them.

The average weekly number of employees during the year, analysed by function was:

	2025 No.	2024 No.
Charitable services	<u>54</u>	<u>53</u>

**Key management personnel**

The key management of the charity comprise the trustees, the Chief Executive Officer and the Operations Director.

No trustees received remuneration for their services as trustees.

	2025 £	2024 £
Key management personnel compensation	<u>107,705</u>	<u>101,318</u>

**Notes to the Financial Statements for the year ended 31 March 2025**

**11. Tangible fixed assets**

	Fixtures and fittings £	Electric bikes £	Total £
<b>Cost</b>			
As at 1 April 2024 and 31 March 2025	20,934	6,714	27,648
<b>Depreciation</b>			
As at 1 April 2024 and 31 March 2025	20,934	6,714	27,648
<b>Net book value</b>			
As at 31 March 2024	-	-	-
As at 31 March 2025	-	-	-

**12. Debtors**

	2025 £	2024 £
Trade debtors	63,169	81,506
Other debtors	547	46,017
Prepayments and accrued income	26,218	11,631
	89,934	139,154

**13. Creditors: Amounts falling due within one year**

	2025 £	2024 £
Trade creditors	4,066	8,865
Other creditors	3,368	4,310
Social security and other taxes	9,019	9,408
Accruals and deferred income	146,597	87,992
	163,050	110,575
	£	£
Deferred income as at 1 April 2024	41,255	57,167
Resources deferred during the year	46,438	41,255
Amounts released from previous year	(41,255)	(57,167)
Deferred income as at 31 March 2025	46,438	41,255

Grant income is deferred to the extent that the service it supports has not yet been delivered. This is to ensure the matching of income with the costs incurred in the provision of the service.

**Notes to the Financial Statements for the year ended 31 March 2025**

**14. Restricted funds**

	As at 01.04.24 £	Incoming funds £	Outgoing funds £	As at 31.03.25 £
(a) Adult Social Group	-	11,340	(13,400)	-
(b) Multiply Fund	-	17,240	(17,240)	-
(c) Employment Services	-	43,698	(43,698)	-
(d) YPF Lottery	-	112,684	(112,684)	-
(e) Household Support Fund	-	9,199	(9,199)	-
(f) Employment for People	-	3,716	(3,716)	-
(g) Safer Communities Fund	-	18,384	(18,384)	-
(h) Sustainable Energy Education	-	3,640	(3,640)	-
	-	219,901	(219,901)	-

(a) Adult Social Group is to support the provision of Adult Social groups.

(b) Multiply Fund is used to deliver digital learning.

(c) Employment Services relates to grants to support employment services.

(d) YPF Lottery relates to the support of the Teens and Twenties social groups.

(e) Household Support Fund was created to support households with the cost-of-living crisis.

(f) Employment for People relates to grants to support employment services.

(g) Safer Communities Fund provides grants to improve safety and support vulnerable people.

(h) Sustainable Energy Education (NGN) provides education and support to vulnerable people.

**15. Unrestricted funds**

	As at 01.04.2024 £	Incoming funds £	Outgoing funds £	Transfer funds £	As at 31.03.2025 £
General Funds	94,816	869,049	(881,880)	-	81,985

**Notes to the Financial Statements for the year ended 31 March 2025**

**16. Analysis of net assets between funds**

	General funds £	Restricted funds £	Total 2025 £
Fixed assets	-	-	-
Current assets	245,035	-	245,035
Creditors: Amounts falling due within one year	(163,050)	-	(163,050)
Net assets	<u>81,985</u>	<u>-</u>	<u>81,985</u>
	General funds £	Restricted funds £	Total 2024 £
Fixed assets	-	-	-
Current assets	205,391	-	205,391
Creditors: Amounts falling due within one year	(110,575)	-	(110,575)
Net assets	<u>94,816</u>	<u>-</u>	<u>94,816</u>

**17. Charitable status**

The charitable trust is a registered charity, charity no 1170724, and is exempt from income tax and corporation tax. The charitable trust is a charitable incorporated organisation with no share capital. In the event of the winding up of the charitable trust the liability of members is limited to a maximum of £nil each.

**18. Related party transactions**

Some of the trustees participate in the services provided by the charity on the same terms and conditions as all other users.

There are no other related party transactions.

**19. Reconciliation of net income to net cash flow from operating activities**

	2025 £	2024 £
Net income for the year	(12,831)	14,376
Decrease in debtors	49,220	42,660
Increase/(decrease) in creditors	52,475	(2,749)
	<u>88,864</u>	<u>54,287</u>

Notes to the Financial Statements for the year ended 31 March 2025

20. Analysis of changes in net debt

	As at 01.04.24 £	Net cash flows £	As at 31.03.25 £
Cash at bank and in hand	66,237	88,864	155,101