

PEOPLE MATTERS (WEST YORKSHIRE) CIO

Annual Report and Financial Statements

For the year ended 31 March 2024

Charity Number 1170724

Company Number CE009365

People Matters (West Yorkshire) CIO
Annual Report and Financial Statements

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People Matters (West Yorkshire) CIO
Annual Report and Financial Statements

Information

Charity Name	People Matters (West Yorkshire) CIO
Charity Number	1170724
Company Number	CE009365
Address and Principal Place of Business	41 Barkston House Croydon Street Domestic Street Industrial Estate Leeds LS11 9RT
Trustees	M D Dean (Chair) J Cravitz M Hirschhorn G Turner C Hirschhorn K Masters R M Ellis M Elgot I Boyd
Chief Executive Officer	E Matley
Auditors	Brown Butler Chartered Accountants Leigh House 28-32 St Paul's Street Leeds LS1 2JT
Bankers	The Co-Operative Bank plc PO Box 250 Skelmersdale WN8 6WT
Solicitors	Chadwick Lawrence LLP 8-16 Dock Street Leeds LS10 1LX

Chairman's Report

I am pleased to present this report which demonstrates a successful years delivery by the whole People Matters team.

Our high quality services continue to meet the needs of Learning Disabled people, and we are delighted that 318 have been our members this year.

This has been a tough year for your trustee board, who have had to deal with a significant and long-standing issue of internal fraud. The perpetrator is a former member of staff, who betrayed the trust given to them.

Huge credit goes to our CEO and treasurer whose diligence identified the fraud. We have recovered some of the losses already, and have a court order to pursue the balance.

The fraud has been reported to the police, and at every stage the Charity Commission has been updated.

As a group the trustees have worked together to respond to this issue. I thank all trustees for their support and wisdom in tackling this issue.

We are already a stronger charity, and with better controls.

Our financial position has improved, and we therefore chose to give back dated pay rises for staff back to April 2024, meeting the aim of paying the real living wage.

We are People Matters, and we will live that in everything we do, our team are our charity, and through working together we will continue to offer the support people need.



Signed on 27/01/25 @ 13:44

.....
M D Dean
Chairman

27 January 2025

Trustees' Report

The trustees present their annual report and the audited financial statements for the year ended 31 March 2024.

Objectives and activities (charitable objects and mission)

- 1) To promote social inclusion for the public benefit within Leeds and surrounding areas by preventing adults and young people with hidden disabilities or other disadvantage from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society.
- 2) To promote learning for the public benefit within Leeds and surrounding areas by adults and young people with hidden disabilities or other disadvantage through the continued development of their individual capabilities, competencies, skills and understanding to promote independence and well-being and/or in subjects of education value.
- 3) To relieve unemployment of people with hidden disabilities or other disadvantage for the benefit of the public within Leeds and surrounding areas in such ways as may be thought fit, including, but not limited to, assistance to find employment (both paid and voluntary).

The charity's main activities align closely with its objectives, and the trustees consider that they meet the public benefit requirements. Leeds has approximately 15,500 people with learning disabilities and around 7,000 people on the autistic spectrum^[1]. Holbeck, where the charity is based, is within the bottom 1% of areas for deprivation nationally^[2]. This information highlights the needs the charity seeks to address. It is recognised that people with disabilities are less likely to be in work, have lower life expectancy, and are more likely to be socially isolated. The People Matters vision of 'developing inclusive communities' involves addressing these issues. It promotes the social model of disability, which considers disability to be caused by the way society is organised rather than by a person's impairment or difference. The charity looks at ways of removing barriers that restrict life choices. People who accessed the charity's services received impartial advice that guided them to the service area(s) best suited to their needs or signposted them to alternatives if appropriate.

References

[1] [Insight Report: Learning Disability and Neurodivergence](#)

[2] [Health profile overview for Beeston and Holbeck ward - Leeds](#)

Our services (overarching)

Who can benefit from our services?

People Matters is a charity dedicated to supporting people who are at a disadvantage because of their learning disability and / or autism, in line with our activities and objectives we provide opportunities to all adults and young people who are eligible from the age of 16 (18 in some of the projects).

Most of our members reside in the Leeds area, with a few coming from other local authority areas within a short travelling distance.

Trustees' Report

To meet its objectives, the charity organises social groups for up to 15 members, divided into younger people (16-29) and adults. These groups meet weekly to plan and engage in community activities, promoting friendships, independence, life skills, well-being, and reducing social isolation. For those needing extra support, the charity offers 1-to-1 outreach services to help members achieve their goals, such as budgeting, leisure activities, and in-work support. Ensuring they remain active participants in the community. As the service is CQC registered, personal care can also be provided.

A variety of health and wellbeing groups are held at our Holbeck base, focusing on physical and mental health through member-led activities. These groups aim to prevent ill health and promote well-being by addressing common conditions, their prevention, and self-management. We have continued to tackle health inequalities through our partnership projects with the West Yorkshire Cancer Alliance and Leeds city council.

Our employment service included job clubs, short workshops, work placements, and an enterprise project where our members can participate in business-related activities as trainees. We also partnered with local organisations to offer a 9-week course for those furthest from employment. This service is crucial as individuals with learning disabilities often face significant barriers to employment in Leeds and surrounding areas.

The strategies embedded in 23/24 to meet our objectives were:

- **Inclusive Membership Model:** Utilised a wide and open membership model, allowing everyone to influence the charity's direction through feedback.
- **3-Year Business Plan:** Developed a business plan aligned with charitable objectives.
- **Board of Trustees:** Appointed new members to the board to ensure a mix of skills and voices, guiding and monitoring staff.
- **Flexible and Hybrid Working:** Continued to embed flexible and hybrid working practices learned from the pandemic.
- **Commitment to Being a Good Employer:** Supported staff safety, offered flexible working, and provided opportunities for disadvantaged individuals.
- **Funding Opportunities:** Actively sought funding from various sources like Leeds City Council, West Yorkshire Cancer Alliance, safer communities fund, the Henry Smith charity, the Julia and Hans Rausing trust and positive changes, and others to grow and develop services.
- **Sustainable Operations:** Sought funding to operate sustainably as a social enterprise.
- **Partnerships and Collaborations:** Developed partnerships with organisations like Forum Central, Pyramid of Arts, United Response, and the NHS.
- **Service Delivery and Business Continuity:** Regularly reviewed service delivery and maintained an up-to-date action plan.

As part of our commitment to being a 'good employer,' we maintained our status as a Disability Confident Leader and Mindful Employer. We continued to undertake the annual staff survey and comparison from year to year. This year 100% of staff said they enjoyed their job all, some or most of the time, with 95% said they were trusted to do their work. 91% felt valued at work and 96% said they received good support from their line manager. Staff continued to have access to an anonymous employment assistance program, mental health champions, and an online staff room for peer support. HR records showed that 20% had a disability or long-term health condition and felt included and valued.

People Matters continues to provide a volunteer program, offering both short- and long-term volunteers. With 7 formal student placements been offered via our partnerships with local universities through the year equating to 750 placement hours and over 950 hours of other volunteer opportunities. Volunteers have opportunities to support our group activities directly as well as other opportunities such as administration and marketing.

Trustees' Report

The member's council continued to meet regularly with participants from each project, and the board consists of two trustees with lived experience.

The charity has 53 staff many of whom work on a part time basis approximating to 28 Full Time Equivalents.

Achievements and performance

Overall

In the last year, approximately 318 People Matters members were offered the equivalent of 31,500 individual hours within group activities and over 34,000 hours of 1-1 individual support.

2023/2024 saw the introduction of our fundraising strategy, optimising alternative funding streams to prevent us being so heavily reliant on local authority and grant funding thus becoming more sustainable long term. Our first efforts at fundraising gained us over £11K through match funding with Aviva and a Christmas raffle. Building on the success of this we set up a fundraising committee, led by our new fundraising expert trustee, we aim to have 4 annual events to raise unrestricted funds, our first one in 2024 raised over £600 and was a great way for members and staff to be involved in this to really start to embed fundraising into the organisation's regular activity.

In 2023, we started work with a freelance bid writer to enhance our bidding efforts. During this reporting period, she immersed herself in our organisation, gaining a deep understanding of our mission and operations. This collaboration led to the organisation raising over £13,000 which has significantly bolstered our ability to deliver vital services and support to our community. Additionally, we have worked together on several large multi-year bids, which, if successful, will provide sustained funding and further amplify our impact in the coming years.

Our annual staff away day this year saw us pushing everyone out of their comfort zones with a singing workshop! Team building and support for staff is an integral part of the service delivery within People Matters and drives up engagement from staff and therefore has an impact in the quality of the services we provide.

Individual projects and overall key achievements

Individual support

People Matters is CQC registered, enabling us to provide personal care and regulated activities alongside Outreach and community support. During the reporting period, we supported 90 members, delivering 34,000 hours of one-on-one support, an increase from 31,000 hours in the previous period. Each individual is assessed for statutory support by the local authority. Our quality and reputation often lead to us being chosen by the local authority or the individuals themselves to provide support. Our flexibility allows us to respond promptly and effectively.

We tailor our services to meet individual wants and needs, delivering person-centered support that enables people to engage in meaningful opportunities and experiences that would not be possible without our assistance. This includes activities such as moving house, living independently for the first time, and running a 10K. Our annual person-centered reviews help shape the support our members truly want and need.

Health inequalities project

From January 24 – March 24, we delivered 2 projects tackling health inequalities. Which was as a result of our health inequalities work, we did the previous year.

Trustees' Report

Project 1 was commissioned by the local authority and funded by the West Yorkshire Cancer Alliance to develop a greater understanding of levels of awareness amongst people with a learning disability and their carers around the HPV vaccine, its links to cervical cancer and the importance of taking part in the cervical screening program. Overall, **21 members** with a learning disability and/ or autism took part in this. Focus groups and education sessions took place, firstly to ascertain current knowledge levels, then to provide education around these topics. As a way of cementing the learning, members put together a coproduced resource on "Padlet" which collects content, such as pictures, videos and links on a virtual board, this resource was shared with our membership as well as public health teams to continue to assist with learning and education in the future across the city.

Project 2 was funded directly through the West Yorkshire Cancer Alliance. Its aim was to improve practice within the social care provision and to create opportunities for people with learning disabilities to be better aware of when to access cancer treatment services and have improved confidence to do so. We did this by engaging with Leeds health awareness to provide training to staff (both internal and external) about "having difficult conversations" with members about cancer, detection, prevention and treatment. We then developed a lesson plan resource for all staff to enable them to deliver learning to the people we support to educate and improve their confidence in this area. With all **24 members** who participated, they all reported increased confidence on knowing signs and symptoms of cancer, preventing cancer and confidence of reasonable adjustments and speaking out. The nature of the project meant that the staff could continue to educate the people they support even after the funding has ended.

Wellbeing groups

The Wellbeing project funded by NHS charities together was a 2-year project which ended in December 2023. The aim of the project was to reduce some of the health inequalities faced by disabled people. We also acted as lead partner with another organisation Scholemoor Beacon based in Bradford who support a different community. Overall, the project directly supported **98 members** in the 2-year period. Topics ranged from mindfulness, upskilling our members with numeracy support, annual health checks, arts in care home drumming sessions and supporting the local learning disability nursing team with their focus groups around their recruitment and training of LD nurses. The project also received a grant from Arium to enable the group to purchase gardening equipment and planters for the local area.

We continue to support student placements within the group to enable them to have a meaningful and beneficial placement to support their academic learning. We ended the project with a big health and wellbeing event, showcasing all the work that has taken place as well as opportunity to network and thank our partners in the project that have supported us with talks / workshops and support for our members.

Social groups

The teens and twenties project funded by the National Lottery Community Fund continues to be in integral part of the services provided at People Matters. The groups continue to be popular and often oversubscribed. In the last 12 months, the teens and twenties project has supported **96 members** in weekly social group activities and a summer and Easter activity program. Our adult social groups, part funded by positive changes as well as via individual member contribution has supported **35 members** within this reporting period.

The weekly programs are member-led, offering opportunities for members to help shape the schedule. Popular activities range from dining out to go-karting, each providing unique chances for socialising, learning, and fostering independence. The Easter and summer trips offered a range of experiences to our members such as trips to the beach, Funzy (a new inflatable fun park) Mother Shipton's cave and the Deep.

Trustees' Report

In addition to providing an exciting day out for members, these activities also offer extended respite for parents and carers, giving them a much-needed break. This respite can be invaluable, allowing parents and carers to rest, recharge, or attend to other responsibilities. For many members, these outings represent their first opportunity to engage in such experiences, which can be both thrilling and empowering. The activities not only foster social interaction and learning but also help members build confidence and independence in a supportive environment. By participating in these events, members can explore new interests, develop new skills, and create lasting memories, all while enjoying the camaraderie of their peers.

Nourishing people

This is our day opportunity and is funded by the local authority and with some individuals directly. This service offers a more long-term opportunity to those who are furthest away from employment. Members joining the program become trainees where they are involved in every aspect of running the business of developing and selling healthy snacks under the direction of the service coordinator and dedicated job coaches. This safe and supportive environment really gives the trainees the opportunity to become work ready by building confidence and developing strengths. The team are continuing to grow their list of customers giving its trainees further opportunity to develop their customer service, communication and other transferable skills. Every opportunity is made to make links / working partnerships and connections with both local and national organisations to increase awareness of the brand and create opportunities for paid and voluntary opportunities for our trainees and wider membership. **10 trainees** have benefited from this project over this year under this funding umbrella.

Employment Support Service

This was funded by the Henry Smith Charity and The Julia and Hans Rausing Trust.

During the reporting period, our employment service thrived, offering dynamic job workshops, job search assistance, and unique trainee opportunities in our micro social enterprise, Nourishing People. This initiative was bolstered by the enthusiastic support of professional volunteers from Leeds Building Society as part of their corporate social responsibility efforts. Volunteers participated in an interactive team-building workshop, sharpening their interview skills, enhancing problem-solving abilities, and fostering teamwork. They also experienced mock interviews with Leeds Building Society employees, receiving valuable feedback and constructive criticism. The workshop was a resounding success, with participants reporting a significant boost in confidence, especially those with limited interview experience. Throughout this period, we supported **42 members**, providing ample opportunities for them to progress towards their goals. By the end of March 24, over half of the participants advanced to further intensive skills development, and a third secured paid employment.

Developing you

We continued to run Developing You in partnership with Pyramid of Arts and United Response which was funded by employment and skills (part of the local authority.) The course was designed to support adults with a learning disability who are unemployed to be happier, healthier and in turn closer to employment. The cohorts during this reporting period saw **18 participants** complete a 9-week program, with the majority of participants reporting an improvement in practical skills and the course had contributed to their improved mental health.

Partnership and development

As part of our fundraising strategy, we have developed corporate guides to fundraising that are shared on our website and our partnership with Balfour Beatty last year was successful and as well as them supporting us with their own Christmas raffle, we supported them by doing a presentation to their head office team around national inclusion week. It's important to People Matters when working with organisations that we are raising awareness of the issues people with learning disabilities and autism face as well as raising money.

Trustees' Report

Our member council continued to steer the direction of the organisation and be present at events around Leeds to raise awareness of the community and the organisation. Learning disability week was key to the year and the members were involved with a variety of events, such as peoples parliament and the now famous "picnic in the park" where all the community gathers at Temple Newsam to raise awareness and celebrate achievements.

We will continue to raise unrestricted funds through fundraising in line with the Fundraising regulator code, embedding fundraising into the organisation so its "everyone's responsibility." Members and staff have already become engaged in this process and have taken on the challenge of supporting the team to plan events in the organisation. Our first annual fundraising activity was the Christmas raffle, which saw the member council being key to the coordinating the prizes for this, raised over £1,200. Our second event (our Bowlathon) where we utilised support from a student on placement, raised over £600. This was a great way to engage our members with an activity where they could challenge themselves and raise funds at the same time.

Unrestricted funding is key for developing the organisation, our staff development role which supported the workforce with mentoring and coaching came to an end of its funding, this was a pivotal role, which as well as mentoring staff to develop and improve, also made our induction process more robust, improving staff experience, knowledge and skills.

Our work with Leeds City Council this year through employment and skills (multiply) was significant and a fantastic way to increase revenue streams and upskill our members with Math's-based learning, this structured approach for the project gave us a solid model for service delivery which is transferrable across projects.

Future plans

- Continue to seek out new office / group base premises to open new opportunities for service provision and income generation.
- Continue to embed staff development in the organisation specifically for the senior leadership team.
- Refresh our grant application strategy to align with the funding landscape and the overall organisational strategy.
- Seek to make efficiency savings with systems and equipment review.
- Continue to embed fundraising into the organisation to support sustainability with at least 4 annual events.
- Business continuity and resilience plans to be reviewed and tested.

Maintaining the quality of the services

Staff training continues to be a priority for the Trustees. All staff receive care certificate training if required and have options about further health and social care qualifications from basic level 2 training to level 5 options. All staff attend regular refresher training in line with regulator guidance and have frequent supervisions and annual appraisals with their line manager to ensure the support we are delivering is the best quality.

Trustees' Report

Financial Review

Income exceeded £1m for the first time. This is an indication of the strong reputation of the organisation and our ability to grow. Exceeding this threshold has required the appointment of auditors for the first time. Income from contractual services grew well in the year. In addition, our first fundraising efforts contributed a worthwhile amount of income along with developing our skills and experience in this new area.

Expenses have been maintained in line with the growth of income and within plan, leading to a solid operating surplus.

As detailed in note 3, the Trustees discovered a theft of funds from the Charity by a former employee. The theft occurred over several years, totaling approximately net £400,000. To date, £49,000 of this amount has been recovered subsequent to the year end. The Trustees are pursuing civil legal action to recover the remaining balance and have been granted the right to claim £350,896 from the former employee.

The funds recovered thus far have positively impacted both the cash and unrestricted reserves of the Charity after the year end.

In response to this incident, the Trustees have worked closely with the team to implement a robust control environment aimed at minimising the risk of such an occurrence in the future.

Principal risks and uncertainties

Pressure on funding for social care

Staffing costs continue to rise with increases in the National Living Wage and National Insurance costs. Pressure on Council funding has constrained the required increase in the rates payable by Leeds City Council for service provision. We continue to emphasise the need for a fair settlement with the Council to ensure that the costs of the services provided are covered. Internally there is an ongoing focus on operational cost efficiencies through improving processes and systems to ensure that value for money is maximised.

Grant funding

Provision of grant funding remains an ongoing risk with grant funders under increasing pressure for their limited funds. A rolling program of grant applications is undertaken to maximise all opportunities for grant funding. However, the time involved in developing applications must be balanced against the chance of success.

Staffing

Recruitment and retention of staff is key for the success of the organisation. This relies on the provision of competitive pay rates, training opportunities and the managerial support of staff. Recruitment and retention remains an ongoing challenge in a competitive recruitment market.

Factors likely to affect future financial performance

The changes announced in the October 2024 budget will increase our staff costs through the increase in the National Living Wage and the increase in employers National Insurance. These increases are significant and will require a satisfactory settlement with Leeds City Council on Outreach and day service rates.

The success or otherwise of our applications for grant funding will impact our ability to deliver a broad range of services for our members. Successful bids will allow development for both members and staff.

Trustees' Report

Principal funding sources

Leeds City Council

This supports the 1-1 individual support and the day opportunities service.

The National Lottery community fund

This supports the community based teens and twenties project for young people aged between 16-29.

Henry Smith Charity and Julia and Hans Rausing Trust

These both supported the employment provision.

Lloyds Foundation

Lloyd's funding was to support organisational development and sustainability.

Trustees' Report

Reserves policy

The trustees have established a policy whereby reserves are maintained to manage financial risk and short-term income volatility. Specifically, People Matters holds reserves for the following reasons:

Income risk – to protect against a fall in or delay to receipt of income and hence protect expenditure until income recovers or adjustments can be made.

Cessation – to ensure that liabilities can be discharged if the charity were to cease operating.

Adversity – to protect the charity against unplanned adverse events.

Working capital – to provide working capital to ensure services can be delivered and expenditure covered where necessary before income is received.

Opportunities – to provide funding for new initiatives or investments.

The unrestricted reserves at 31 March 2024 were £94,816 (2023: £80,440) and the restricted reserves at 31 March 2024 were £Nil (2023: £Nil).

The trustees consider that the unrestricted reserves at 31 March 2024 are adequate. However, given the growth of the organisation it is prudent to grow the balance of the reserves fund. Fundraising activities and events have become an important focus to strengthen the overall funding position to provide resilience in support of the reserves policy.

Structure, Governance and Management

People Matters (West Yorkshire) was formed out of its predecessor organisation. It was registered with the Charities Commission on 13th December 2016 as a Charitable Incorporated Organisation and commenced its activities on 1st April 2017, taking over the operations from People Matters (Leeds) CIC.

The charity's constitution uses one of the standard Charity Commission's proformas and is a wide membership model. The initial trustees were the directors of the CIC. Subsequently, the trustees have sought to broaden their skills and knowledge base through the recruitment of additional and replacement trustees.

Trustees' Report

The charity is governed by a Board of Trustees, which is responsible for setting the strategic direction and ensuring the charity meets its objectives. The Board is supported by an Executive Team, which manages the day-to-day operations. Monitoring information that is scrutinised by the trustees includes operational delivery reports from each service area, business risk information and monthly management accounts. Feedback is subsequently given to staff. Trustees also monitor key policy areas through standing items on safeguarding, health and safety and data protection. They agree the charity's business plan/strategy, annual budget and approve substantial expenditure according to the financial procedures. Along with the setting of key management remuneration.

Professional skills were sought through public advertisement and an interview process. Parent and member voices are sought through advertisement and election. All trustees are approved for appointment by members at the annual general meeting and role descriptions are available. Trustees are inducted through briefing by the chief executive, review of previous board papers and a volunteer induction supported by the volunteer coordinator. They are offered access to guidance documents and occasional external training where appropriate.

Trustees meet every six weeks. Meetings are held in a combined in person and on-line approach. This ensures the maximum level of attendance in the meetings. The charity also has a fundraising subcommittee.

The Executive Team is led by the Chief Executive Officer who is supported by the Director of Operations and a Service Manager. The team is responsible for implementing the Board's decisions and managing the charity's operations. Key management policies include regular performance reviews, staff training and development, and a comprehensive risk management framework.

Risk management

People Matters has a comprehensive set of policies and procedures to manage the identified risks to which the charity is exposed. A risk register is held and reviewed quarterly to ensure risks are being effectively managed. The executive team is responsible for implementing risk management strategies and reporting on their effectiveness to the board.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Charity law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under charity law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affair of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

Trustees' Report

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity's and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Public benefit

The Board of trustees have had regard to the Charity Commission's guidance on public benefit and confirm that this guidance forms the basis of planning decisions at both strategic and operational levels.

Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know if and of which they know the auditor is unaware.

The Trustees Report was approved by the Trustees on 27 January 2025 and signed on their behalf by:



Signed on 27/01/25 @ 13:44

.....
M D Dean
Chairman

Independent Auditor's Report to the trustees of People Matters (West Yorkshire) CIO

Opinion

We have audited the financial statements of People Matters (West Yorkshire) CIO (the 'charity') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, Balance Sheet, Cash Flow Statement and Notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP – FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2024 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities SORP FRS102 (October 2019 and the Charities Act 2011).

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have conducted that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections to this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Independent Auditor's Report to the trustees of People Matters (West Yorkshire) CIO

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities (set out on pages 12 and 13), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities is available on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Independent Auditor's Report to the trustees of People Matters (West Yorkshire) CIO

Capability of the audit in detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The key laws and regulations we have considered in this context included the Charities Act 2011, employment and tax legislation together with the Charities SORP FRS 102 (October 2019). In addition, we have considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the charity's ability to operate or to avoid a material penalty. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Using our general commercial and sector experience and through discussions with the trustees and other management, we identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements as well as those arising from management's own assessment of the risks that irregularities may occur either as a result of fraud or error.
- We examined the charity's regulatory and legal correspondence and discussed with the trustees and other management any known or suspected instances of fraud or non-compliance with laws and regulations.
- We communicated and discussed identified laws and regulations, suspected and potential fraud risks with all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.
- In addressing the risk of management override of controls, we tested the appropriateness of journal entries. We also challenged assumptions and judgements made by management in their significant accounting estimates and judgements. We also discussed related party relationships and transactions involving them.

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentation, or through collusion.

Other matters

Corresponding figures are presented and the prior year financial statements were not audited. Sufficient and appropriate audit evidence has been obtained to ensure that the opening balances do not contain misstatements that materially affect the current periods financial statements.

Independent Auditor's Report to the trustees of People Matters (West Yorkshire) CIO

Use of our report

This report is made solely to the charity trustees, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our work has been undertaken so that we might state to the trustees those matters we are required to state to trustees in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Signed on 27/01/25 @ 14:21

Brown Butler
Chartered Accountants and Statutory Auditor
Leigh House
28-32 St Paul's Street
Leeds
LS1 2JT

Date: 27 January 2025

Brown Butler is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

Statement of Financial Activities
For the year ended 31 March 2024

		Unrestricted funds £	Restricted funds £	Total 2024 £	As restated Total 2023 £
	Note				
INCOME FROM:					
Donations	4	-	-	-	550
Charitable activities	5	794,583	215,513	1,010,096	914,427
Other trading activities	6	32,109	-	32,109	-
		<u>826,692</u>	<u>215,513</u>	<u>1,042,205</u>	<u>914,977</u>
EXPENDITURE ON:					
Charitable activities	7	720,786	215,513	936,299	898,677
Net income	9	105,906	-	105,906	16,310
Other recognised gains and losses					
Exceptional item	3	(91,530)	-	(91,530)	30,652
Net movement in funds		<u>14,376</u>	<u>-</u>	<u>14,376</u>	<u>46,962</u>
Reconciliation of funds					
Funds as at 1 April 2023		<u>80,440</u>	<u>-</u>	<u>80,440</u>	<u>33,478</u>
Funds as at 31 March 2024		<u><u>94,816</u></u>	<u><u>-</u></u>	<u><u>94,816</u></u>	<u><u>80,440</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The notes on pages 21 to 30 form part of these financial statements.

People Matters (West Yorkshire) CIO
Annual Report and Financial Statements

Balance Sheet
As at 31 March 2024

	Note	2024 £	As restated 2023 £
Fixed assets			
Tangible fixed assets	12	-	-
Current assets			
Debtors	13	139,154	181,814
Cash at bank and in hand		66,237	11,950
		<u>205,391</u>	<u>193,764</u>
Creditors: Amounts falling due within one year	14	<u>110,575</u>	<u>113,324</u>
Net current assets		<u>94,816</u>	<u>80,440</u>
Total assets less current liabilities		<u><u>94,816</u></u>	<u><u>80,440</u></u>
Funds of the charity			
Restricted funds	15	-	-
Unrestricted funds	16	<u>94,816</u>	<u>80,440</u>
Total funds		<u><u>94,816</u></u>	<u><u>80,440</u></u>

The financial statements were approved and authorised for issue by the Board of Trustees on 27 January 2025 and were signed on its behalf by:

Martin Dean
 Signed on 27/01/25 @ 13:44
 M D Dean
 Chairman

K Masters
 Signed on 27/01/25 @ 11:23
 K Masters
 Trustee

The notes on pages 21 to 30 form part of these financial statements.

Cash Flow Statement
For the year ended 31 March 2024

	Note	2024 £	2023 £
Cash flows from operating activities			
Net cash inflow/(outflow) from operating activities	20	54,287	(72,492)
Net increase/(decrease) in cash		54,287	(72,492)
Cash as at 1 April 2023		11,950	84,442
Cash as at 31 March 2024		<u>66,237</u>	<u>11,950</u>

The notes on pages 21 to 30 form part of these financial statements.

Notes to the Financial Statements for the year ended 31 March 2024

1. General information

People Matters (West Yorkshire) CIO is a Charitable Incorporated Organisation registered in England and Wales. Its registered office and principal place of address is:

41 Barkston House
Croydon Street
Domestic Street Industrial Estate
Leeds
LS11 9RT

2. Summary of significant accounting policies

2.1 Basis of preparation

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) – Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The presentation currency is £ sterling and the financial statements have been rounded to the nearest £1.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for a minimum of 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

People Matters (West Yorkshire) CIO meets the definition of a public benefit entity under FRS 102.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented, unless otherwise stated.

Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably, and it is probable that the income will be received.

For donations to be recognised, the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and these require a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those.

Grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received, and the amount can be measured reliably. If entitlement is not met, then these amounts are deferred.

Grants received for the acquisition of fixed assets are accounted for as restricted funds. The restricted fund is reduced by the depreciation or amortisation charges made over the expected useful life of the asset concerned. Other grants are treated as income and, where applicable, they are accounted for as restricted funds. Where the grant covers future accounting periods, the amount relating to future periods is deferred and recognised in the correct period.

Notes to the Financial Statements for the year ended 31 March 2024

2. Summary of significant accounting policies – continued

Expenditure recognition

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required, and the amount of the obligation can be measured reliably.

Support costs allocation

Support costs are those costs that assist with the work of the charity but do not directly represent charitable activities and include office costs, governance costs, and professional costs. Where support costs cannot be directly attributed to particular headings, they have been allocated to expenditure on charitable activities.

The analysis of these costs is included in note 7.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustee's meetings and reimbursed expenses.

Pension contributions

The charity has a defined contribution pension scheme. The pension costs charged to the SoFA account are the contributions payable in respect of the accounting period.

Taxation

The charity considers that it meets the definition of a charitable trust for UK corporation tax purposes and is accordingly potentially exempt from tax in respect of its income and gains.

Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses.

Notes to the Financial Statements for the year ended 31 March 2024

2. Summary of significant accounting policies – continued

Depreciation

Depreciation is charged so as to write off the cost less estimated residual value of tangible assets over their estimated useful lives. The annual rates and methods of depreciation are as follows:

Fixtures and fittings	33⅓% straight line basis
Electric bikes	33⅓% straight line basis

Impairment of fixed assets

Fixed assets are assessed at each reporting date to determine whether there is any indication that the assets are impaired. If there is an indication of possible impairment, the recoverable amount of any affected asset is estimated and compared to its carrying amount. If the estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised in the SoFA. The reversal of an impairment loss is recognised immediately in the SoFA.

Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors normally recognised at their settlement amount.

Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Estimation uncertainty and judgements

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported.

Management have provided depreciation, prepayments, accruals and other cut-off adjustments. Whilst management believe that these estimates and judgements are true and fair, there is every likelihood that they will not be exact.

These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Notes to the Financial Statements for the year ended 31 March 2024

3. Exceptional item and prior year adjustment

The exceptional item reflects the discovery of a theft of funds from the Charity by a former employee. The theft occurred over several years, totaling approximately net £400,000. To date, £49,000 of this amount has been recovered subsequent to the year end. The Trustees are pursuing civil legal action to recover the remaining balance and have been granted the right to claim £350,896 from the former employee.

Given the uncertainty surrounding the recovery of the remaining funds, the Charity is pursuing all legal avenues to recover the funds. The Trustees have acted prudently by making a provision for this balance, and will recognise any income when it is received.

The funds recovered thus far have positively impacted both the cash and unrestricted reserves of the Charity after the year end.

The prior year adjustments corrects the misappropriation of assets and recognises the income and expenditure that has previously been excluded from the financial statements. The financial position of the Charity at 31 March 2023 has been reconciled and appropriately restated. While the overall financial performance of the Charity has been agreed, there remains some uncertainty regarding the classification of certain income and expenditure.

4. Donations

	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Donations	-	-	-	550

Income from donations in the year ended 31 March 2023 was £550 and was all attributable to unrestricted funds.

5. Charitable activities

	Unrestricted funds £	Restricted funds £	Total 2024 £	As restated Total 2023 £
Contractual income	794,583	-	794,583	703,796
Grant income	-	215,513	215,513	210,631
	<u>794,583</u>	<u>215,513</u>	<u>1,010,096</u>	<u>914,427</u>

Income from charitable activities in the year ended 31 March 2023 was £914,427 of which £703,796 was attributed to unrestricted funds and £210,631 was attributable to restricted funds.

Notes to the Financial Statements for the year ended 31 March 2024

6. Other trading activities

	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Fundraising income	19,542	-	19,542	-
Membership income	11,954	-	11,954	-
Food and drink sales	613	-	613	-
	<u>32,109</u>	<u>-</u>	<u>32,109</u>	<u>-</u>

7. Expenditure on charitable activities

	Unrestricted funds £	Restricted funds £	Total 2024 £	As restated Total 2023 £
Costs directly allocated to activities:				
Direct expenses	9,480	12,537	22,017	17,394
Staff costs	637,906	179,843	817,749	755,896
Rent rates and premises costs	19,179	5,000	24,179	23,509
Travel and staff expenses	3,848	1,003	4,851	9,348
	<u>670,413</u>	<u>198,383</u>	<u>868,796</u>	<u>806,147</u>
Support cost allocated to activities:				
Legal and professional	9,071	2,365	11,436	32,310
General administration costs	41,302	14,765	56,067	52,775
Depreciation	-	-	-	7,435
	<u>50,373</u>	<u>17,130</u>	<u>67,503</u>	<u>92,520</u>
	<u>720,786</u>	<u>215,513</u>	<u>936,299</u>	<u>898,667</u>

Expenditure for the year ended 31 March 2023 was £898,667 of which £688,036 was attributable to unrestricted funds and £210,631 was attributable to restricted funds.

8. Governance costs included within support costs

	2024 £	2023 £
Audit and accountancy fees	8,160	-
Legal and professional fees	3,276	32,310
	<u>11,436</u>	<u>32,310</u>

Notes to the Financial Statements for the year ended 31 March 2024

9. Net income is stated after charging

	2024 £	2023 £
Depreciation	-	7,435

10. Auditor's remuneration

	2024 £	2023 £
Audit fee in respect of the financial statements	6,800	-

11. Staff costs and numbers

	2024 £	As restated 2023 £
Salaries and wages	760,638	697,502
Social security costs	44,373	47,213
Pension contributions	12,738	11,181
	<u>817,749</u>	<u>755,896</u>

No employees received remuneration of more than £60,000 during the year (2023: None).

No remuneration was paid during the year to the trustees, nor were there any expenses reimbursed to them.

The average weekly number of employees during the year, analysed by function was:

	2024 No.	As restated 2023 No.
Charitable services	<u>53</u>	<u>49</u>

Key management personnel

The key management of the charity comprise the trustees, the Chief Executive Officer, the Operations Director and the Chief Financial Officer.

No trustees received remuneration for their services as trustees.

	2024 £	As restated 2023 £
Key management personnel compensation	<u>101,318</u>	<u>100,211</u>

Notes to the Financial Statements for the year ended 31 March 2024

12. Tangible fixed assets

	Fixtures and fittings £	Electric bikes £	Total £
Cost			
As at 1 April 2023 and 31 March 2024	20,934	6,714	27,648
Depreciation			
As at 1 April 2023 and 31 March 2024	20,934	6,714	27,648
Net book value			
As at 31 March 2023	-	-	-
As at 31 March 2024	-	-	-

13. Debtors

	2024 £	As restated 2023 £
Trade debtors	81,506	62,258
Other debtors	46,017	117,079
Prepayments	11,631	2,477
	139,154	181,814

14. Creditors: Amounts falling due within one year

	2024 £	As restated 2023 £
Trade creditors	8,865	5,125
Other creditors	4,310	3,170
Social security and other taxes	9,408	6,665
Accruals and deferred income	87,992	98,364
	110,575	113,324
	£	£
Deferred income as at 1 April 2023	57,167	-
Resources deferred during the year	41,255	57,167
Amounts released from previous year	(57,167)	-
	41,255	57,167

Grant income is deferred to the extent that the service it supports has not yet been delivered. This is to ensure the matching of income with the costs incurred in the provision of the service.

Notes to the Financial Statements for the year ended 31 March 2024

15. Restricted funds

	As at 01.04.23 £	Prior year adjustment £	As restated as at 01.04.23 £	Incoming funds £	Outgoing funds £	As at 31.03.24 £
(a) Henry Smith Charity	9,722	(9,722)	-	29,800	29,800	-
(b) Lloyds Charity	-	-	-	14,853	14,853	-
(c) Multiply	-	-	-	11,790	11,790	-
(d) NHS	9,868	(9,868)	-	9,184	9,184	-
(e) YPF Lottery	18,133	(18,133)	-	109,130	109,130	-
(f) Household Support	-	-	-	4,601	4,601	-
(g) Mencap grant	-	-	-	4,420	4,420	-
(h) Rausing Trust	-	-	-	25,000	25,000	-
(i) Forbes Foundation	-	-	-	2,885	2,885	-
(j) Pyramid of Arts	-	-	-	3,850	2,850	-
	<u>37,723</u>	<u>(37,723)</u>	<u>-</u>	<u>215,513</u>	<u>215,513</u>	<u>-</u>

	As at 01.04.22 £	Prior year adjustment £	As restated as at 01.04.22 £	Incoming funds £	Outgoing funds £	As restated as at 31.03.23 £
(a) Henry Smith Charity	9,722	(9,722)	-	88,541	88,541	-
(b) Lloyds Foundation	-	-	-	-	-	-
(c) Multiply	-	-	-	-	-	-
(d) NHS	5,246	(5,246)	-	26,682	26,682	-
(e) YPF Lottery	15,152	(15,152)	-	95,408	95,408	-
(f) Household Support	-	-	-	-	-	-
(g) Mencap grant	-	-	-	-	-	-
(h) Rausing Trust	-	-	-	-	-	-
(i) Forbes Foundation	-	-	-	-	-	-
(j) Pyramid of Arts	-	-	-	-	-	-
	<u>30,120</u>	<u>(30,120)</u>	<u>-</u>	<u>210,631</u>	<u>210,631</u>	<u>-</u>

- (a) Henry Smith Charity relates to grants to support employment services.
(b) Lloyds Foundation provides support development to the sustainability of the organisation.
(c) Multiply is used to deliver digital learning.
(d) NHS relates to funding the wellbeing groups.
(e) YPF Lottery relates to the support of the Teens and Twenties social groups.
(f) Household Support was created to support households with the cost-of-living crisis.
(g) Mencap grant is to support the provision of Adult Social groups.
(h) Rausing Trust relates to grants to support employment services.
(i) Forbes Foundation was created for the funding received to assist was the purchase of IT equipment.
(j) Pyramid of Arts relates to grants to support employment services.

Notes to the Financial Statements for the year ended 31 March 2024

16. Unrestricted funds

	As at 01.04.23 £	Prior year adjustment £	As restated as at 01.04.23 £	Incoming funds £	Outgoing funds £	As at 31.03.24 £
General funds	<u>187,934</u>	<u>(107,494)</u>	<u>80,440</u>	<u>826,692</u>	<u>812,316</u>	<u>94,816</u>
	As at 01.04.22 £	Prior year adjustment £	As restated as at 01.04.22 £	Incoming funds £	Outgoing funds £	As restated as at 31.03.23 £
General funds	<u>202,190</u>	<u>(168,712)</u>	<u>33,478</u>	<u>734,998</u>	<u>688,036</u>	<u>80,440</u>

17. Analysis of net assets between funds

	General funds £	Restricted funds £	2024 £
Fixed assets	-	-	-
Current assets	205,391	-	205,391
Creditors: Amounts falling due within one year	<u>(110,575)</u>	<u>-</u>	<u>(110,575)</u>
Net assets	<u>94,816</u>	<u>-</u>	<u>94,816</u>
	General funds £	Restricted funds £	As restated 2023 £
Fixed assets	-	-	-
Current assets	193,764	-	193,764
Creditors: Amounts falling due within one year	<u>(113,324)</u>	<u>-</u>	<u>(113,324)</u>
Net assets	<u>80,440</u>	<u>-</u>	<u>80,440</u>

18. Charitable status

The charitable trust is a registered charity, charity no 1170724, and is exempt from income tax and corporation tax. The charitable trust is a charitable incorporated organisation with no share capital. In the event of the winding up of the charitable trust the liability of members is limited to a maximum of £nil each.

Notes to the Financial Statements for the year ended 31 March 2024

19. Related party transactions

Some of the trustees participate in the services provided by the charity on the same terms and conditions as all other users.

There are no other related party transactions.

20. Reconciliation of net income to net cash flow from operating activities

	2024 £	2023 £
Net income for the year	14,376	46,962
Depreciation	-	7,435
Decrease in debtors	42,660	3,497
(Decrease)/increase in creditors	(2,749)	68,446
Prior year adjustment	-	(198,832)
	<u>54,287</u>	<u>(72,492)</u>

21. Analysis of changes in net debt

	As restated as at 01.04.23 £	Net cash flows £	As at 31.03.24 £
Cash at bank and in hand	<u>11,950</u>	<u>54,287</u>	<u>66,237</u>