

DUKE OF BUCCLEUCH BARNWELL TRUST

Report of the Trustees

2022/23

The year has been another very difficult year in respect of the management of the Prince Alice Centre.

A one-year lease was agreed with Little Ducklings another registered charity who provide nursery and preschool education took over the occupation of the building and running of the facility to October 2022. Prior to the end of the lease discussions were held about a longer-term lease but the Directors of Little Ducklings gave notice that the Company Limited by Guarantee and the Charity was to ceasing trading and therefore would not be seeking any further occupation of the building. A short-term licence to occupy was agreed to allow the Charity to remove its equipment and assets from the building.

Fortunately, any outstanding rent and insurances under the lease was recovered. But several of the tenant's obligations under the lease, such as internal redecoration, required on termination were not fulfilled. But after taking legal advice and a protracted process the Trustees were unable to secure any contribution towards these costs.


The Trustees continued to invest in the building to ensure its future useability and the building complied with appropriate standards. As the building has been unoccupied the Trustees have been required to take on a far more proactive role in the day to day facilities management of the Centre.

The Trustees have spoken to several Preschool providers who were interested in taking on the building and the Centre has been marketed through a local agent. Several education providers have expressed an interest, and these will be pursued in 23/24.

Fortunately, the Charity has adequate reserves to manage the unoccupancy of the Centre in the short to medium term. But it is hoped a new tenant will be secured in 23/24.

Trustees

24/01/2023

 CHARITY COMMISSION FOR ENGLAND AND WALES	Duke of Buccleuch Barnwell Trust		no 1170722	
	Receipts and payments accounts			
	For the period from	Period start date 01/04/2022	To	Period end date 31/03/2023

Section A Receipts and payments					
	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Rent and Insurance	4,332	-	-	4,332	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	4,332	-	-	4,332	-
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	4,332	-	-	4,332	-
A3 Payments					
Insurances	2,470	-	-	2,470	-
Rent	5	-	-	5	-
Building Maintenance & Repairs	821	-	-	821	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	3,296	-	-	3,296	-
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	3,296	-	-	3,296	-
Net of receipts/(payments)	1,036	-	-	1,036	-
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	42,249	-	-	42,249	-
Cash funds this year end	43,285	-	-	43,285	-

Section B Statement of assets and liabilities at the end of the period				
Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Bank	43,285	-	-
		-	-	-
		-	-	-
	Total cash funds	43,285	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	Details	-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	Princess Alice Centre Barwell	unrestricted	-	-
	(no open market valuation obtained)		-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
	Outstanding Utility Bills	unrestricted	2,500	01 April 2023
			-	-