

Company registration number: 08132170

Charity registration number: 1170704

Big Red Bus Club

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 July 2023

Field Sullivan Limited
9 Hare & Billet Road
Blackheath
SE3 0RB

Big Red Bus Club

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Big Red Bus Club

Reference and Administrative Details

Chair	Rebecca Monro-Sabatie
Trustees	Rebecca Monro-Sabatie Claudia O'Brien Aisha Scott Helen Warner
Charity Registration Number	1170704
Company Registration Number	08132170
Registered Office	Clockhouse Community Centre Defiance Walk Woolwich Dockyard London SE18 5QL
Independent Examiner	Field Sullivan Limited 9 Hare & Billet Road Blackheath SE3 0RB

Big Red Bus Club

Trustees Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 July 2023.

Objectives and Activities for the Public Benefit

The Management Committee confirm they have referred to the guidance contained in the Charity Commission general guidance on public benefit when reviewing the Big Red Bus Club aims and objectives of the charity.

The objects of the charity are to enhance the wellbeing, development and education of children, their families and carers by encouraging parents to understand and provide for the needs of their children through community groups and by:

(1) Providing a range of appropriate play, education, recreation and training services, that address and support the needs of children, their families and their carers with a specific reference to parents and carers to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever race, culture, religion, sexuality, gender, means or ability; and

(2) To provide a range of information, advice, support and guidance services that encourages the study of the needs of such children and their families and promoting public interest in and recognition of such needs.

Activities carried out 1 August 2022- 31 July 2023

Following the Covid-19 pandemic, The Big Red Bus Club was able to safely re-open stay and play sessions due to the recruitment of play workers, however, for The Big Red Bus Club to remain open long term, it was important to move back to our volunteer model. With the support of The Greater London Authority funding our Supporting volunteers, supporting families project, we were able to recruit and train a team of 14 volunteers, running five weekly stay and play sessions as well as hosting weekly volunteer information sessions.

Stay and Play - Volunteer programme

The purpose and core service of the Big Red Bus Club is to deliver our free, volunteer run, daily, term time stay and play sessions for children under five and their families. Our specially trained team of volunteers provide a range of educational and play activities daily and provide a chance for families to meet and socialise. The Big Red Bus Club could not stay open without the support of our incredible volunteers so we offer a wide, comprehensive and transferable training package which underpins all of the work we do at The Big Red Bus Club. For the first time, in 2022/23, all of our volunteers were offered Level 1 Makaton sign language training, which saw our centre be recognised as a Makaton friendly centre.

69.1% of our users said that they use our service to help their children make new friends and 60% of users say that it is so that their children can play outside.

- 172 Stay and Play sessions
- 229 Unique Families at Stay and Play
- 274 unique children
- Over 700 Volunteer hours
- 14 stay and play volunteers recruited and trained

Big Red Bus Club

Trustees Report

- 10 active volunteers by the end of the year
- 3 volunteers moved into employment at end of academic year
- 3 volunteers become board members

Speak Up ESOL Service

Speak up, our under fives playgroup for families with English as an additional language, is funded by City Bridge Foundation. The aim of the group is to provide support to those who face barriers accessing formal ESOL provision where children are welcome alongside their adults. A trained ESOL tutor alongside a play worker are in each session to support the family as a whole and provide opportunities to practice conversational English.

38 sessions have supported:

- 40 Unique, new families with an average of 8 families at each session
- 100% of users supported to access other services
- 95% of users signposted to mainstream ESOL
- Significant numbers of Ukrainian's accessing this service

Ukrainian Stay and Play

Our weekly Ukrainian stay and Play sessions provide a welcoming, Ukrainian language stay and play sessions. Hilden Charitable Fund have kindly funded us for these sessions, to ensure that we could run the sessions with a Ukrainian speaking play worker to support the children, whilst support and signposting could be accessed by parents, kindly given by Ukrainian Support Greenwich.

35 sessions have supported:

- We have over 107 Unique Ukrainian families registered with our service.
- 57 Unique additional families since 01.08.22
- 3 trips and outreach events (seaside, museum, Greenwich Park picnic)
- Average attendance per session: 18 Adults and 18 children with highs over the summer of 35 adults and 44 children.
- Approximately 40% on average of attendees at each session were Ukrainians who had arrived since the 22.02.22

Play Plus

Play Plus, funded by BBC Children in Need, is our weekly session for any children, under 5, needing support with their development. Our Makaton trained session staff have particular strengths in supporting Speech and Language development and supporting challenging behaviour. Our session leader is a Makaton tutor and is able to make appropriate referrals to local Speech and Language services. Our Play Plus provision is a point of referral from other local children centres.

Big Red Bus Club

Trustees Report

- 30 Unique new families
- 66% had not seen a Speech and language therapist
- 90% of children had started or made significant progress across the year across the following outcomes:

- Increase the number of social contacts and interactions with under five SEND peers & Support the child's wellbeing and mental health through a range of fun activities (significant, started, none)
- Improve child development through increased exposure to educational SEND activities
- Strengthen child transition to future settings through development opportunities and exposure to a range of communication activities

Youth Services

Board games group- The Big Red Bus Club secured a small amount of funding from Royal Borough of Greenwich Ward budgets in 2021/22 to run a board games group, which continued to run into 2022/23. The project was very much user led, with the children collaborating to create club rules, state what good sportsmanship looks like as well as designing their own conflict resolution charter. Two thirds of the children accessing boards games group have SEND needs and whilst we haven't currently been able to secure any further funding for this project, The Big Red Bus Club have been alerted to the needs of local families of neurodiverse families.

ND Power- The Big Red Bus Club has secured funding to run a group for Neurodiverse girls, aged 10-13. The group will be designed with the input of a steering group, of neurodiverse young people and will start to run sessions in the upcoming year.

The Big Red Bike Ride

We would like to take this opportunity to thank one of our parents, Matt Drewry, who took on the monumental challenge of cycling 100 miles to raise funds for The Big Red Bus Club, raising just over £1,000.

Moving into 2023/24

The Big Red Bus Club will continue to build on its values and principles:

- 1) Capacity building and empowering of volunteers
- 2) Supporting volunteers to identify and innovate around the barriers to their wellbeing
- 3) Scaffold volunteers to deliver and lead on their solutions

Although it continues to be a difficult fundraising environment, which our funding pipeline reflects, The Big Red Bus Club has secured an additional year of core funding from Tudor Trust, as well as funding to extend Speak Up for two additional years from City Bridge Foundation.

The Big Red Bus Club will continue to build on and develop our volunteer led model.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Big Red Bus Club

Trustees Report

Structure, governance and management

Organisational structure

Big Red Bus Club is a registered charity and was constituted 7 July 2012. The Charity member and articles of association were amended in 2020 and the Charity is governed by its Management Committee elected annually by Charity members at its Annual General Meeting. The Management Committee should be no less than six members and the Management Committee has the right to Co-opt members, to be ratified at the next available Annual General Meeting.

At the termly Management Committee meetings, Committee members agree the broad strategy and areas for activity, including innovative and creative ways to coproduce community based holistic programmes in the furtherance of the Charities aims and objectives.

The Management Committee has a termly Finance subcommittee which scrutinises in depth the finance, premises and human resources functions of the organisation and provides support and guidance to the wider committee on these areas of the charity's activities. The day-to-day activities of the Big Red Bus Club are delegated to the Chief Executive Officer.

On appointment Management Committee sign a model trustee declaration, which includes a conflict-of-interest declaration and are provided with training and support of Safeguarding and the Roles and Responsibilities of being a trustee through our VCS Metro GAVs.

All Management Committee Members give their time freely and no Committee Members were paid remuneration in the year. Details of Trustee Expenses are disclosed in note 2 of the accounts. Management Committee Members are required to disclose all relevant interests and register them with the Chief Executive and in accordance with Big Red Bus Club Management Committee Conflicts of interest policy.

Major risks and management of those risks

Risk Management The Management Committee have considered the major risks to which the charity is exposed and have reviews those risks and established systems and procedures to mitigate those risks.

External Risks Our greatest risk continued to be the uncertainty with acquiring a long term lease from the Royal Borough of Greenwich, the Chair led a taskforce to negotiate the council and obtained free bono legal support from Law Works who have our gratitude and thanks for their continued support.

Organisational Risks As a small organisation it has proven difficult to recruit trained and qualified finance staff, the committee has agreed to look at contractors for compliance dependent services, where recruitment into posts have proven difficult.

Reserves Policy

The Big Red Bus Clubs reserves policy is to:

- maintain sufficient level of reserves to enable normal operating core activities to continue over a period of six weeks should a shortfall in income occur.
- wind down the organisation and executing all the legal and administrative obligations of the Big Red Bus Club.

Big Red Bus Club

Trustees Report

Excluded from the reserves policy is income associated with donor restricted funds (earmarked income) and any future endowment funds. All potential liabilities and contracts reflect this.

At the end of the year, the charity held £3,967 (2022: £8,710) free reserves. The board is aware that this is below the six week operating activities costs and although fundraising proves to continue to be difficult, an additional year of core funding from Tudor Trust has been secured.

The Management Committee are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and enable them to ascertain to ensure that the financial statements comply with the Charities Act 1993, the charity (Accounts and Reports) Regulations 2008 and the provisions of the constitution. They are also responsible for safeguarding the assets of the charity and hence for taking responsible steps for the prevention and detection of fraud and other irregularities. The Management Committee are responsible for the maintenance and integrity of the charity and the financial information included on the charities website.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Rebecca Monro-Sabatie (appointed 19 April 2023)
	Claudia O'Brien
	Aisha Scott (appointed 19 April 2023)
	Helen Warner
	Amy Davies, Treasurer (resigned 19 April 2023)
	Meredith Gibson (resigned 19 April 2023)
	Nichola Lisa Hardy (resigned 25 July 2023)
	Eleanor O'Leary (resigned 25 July 2023)
	Katinka Szegedi (resigned 19 April 2023)

Chair:	Rebecca Monro-Sabatie (appointed 19 April 2023)
	Nichola Lisa Hardy (resigned 25 July 2023)

Big Red Bus Club

Trustees Report

Statement of trustees' responsibilities

The trustees (who are also the directors of Big Red Bus Club for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 27 November 2024 and signed on its behalf by:



Rebecca Monro-Sabatie
Chair and trustee

Big Red Bus Club

Independent Examiner's Report to the trustees of Big Red Bus Club ('the Company')

I report to the charity trustees (who are also Directors for the purpose of company law) on my examination of the accounts of the Big Red Bus Club ('the charitable company') for the year ended 31 July 2023 which comprise the Statement of Financial Activities, the Balance Sheet and related notes. 10 26

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity's trustees of Big Red Bus Club you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Big Red Bus Club are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Big Red Bus Club as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Big Red Bus Club

Independent Examiner's Report to the trustees of Big Red Bus Club ('the Company')

.....
Tim Sullivan FCA
Field Sullivan Limited
9 Hare & Billet Road
Blackheath
SE3 0RB

Date:.....

Big Red Bus Club

Statement of Financial Activities for the Year Ended 31 July 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2023 £	Unrestricted £	Restricted £	Total 2022 £
Income and Endowments from:							
Donations and legacies	3	39,679	39,609	79,288	14,623	68,841	83,464
Other trading activities	4	6,719	-	6,719	2,198	-	2,198
Investment income	5	64	-	64	84	-	84
Other income	6	3,485	-	3,485	1,707	-	1,707
Total income		49,947	39,609	89,556	18,612	68,841	87,453
Expenditure on:							
Charitable activities		(54,415)	(59,712)	(114,127)	(16,059)	(81,394)	(97,453)
Total expenditure		(54,415)	(59,712)	(114,127)	(16,059)	(81,394)	(97,453)
Net (expenditure)/income		(4,468)	(20,103)	(24,571)	2,553	(12,553)	(10,000)
Transfers between funds		(275)	275	-	627	(627)	-
Net movement in funds		(4,743)	(19,828)	(24,571)	3,180	(13,180)	(10,000)
Reconciliation of funds							
Total funds brought forward		8,710	41,244	49,954	5,530	54,424	59,954
Total funds carried forward	16	3,967	21,416	25,383	8,710	41,244	49,954

All of the charity's activities derive from continuing operations during the above two periods.

The notes on pages 13 to 26 form an integral part of these financial statements.

Big Red Bus Club

(Registration number: 08132170)

Balance Sheet as at 31 July 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	11	-	383
Current assets			
Debtors	12	4,255	1,578
Cash at bank and in hand	13	23,143	53,032
		27,398	54,610
Creditors: Amounts falling due within one year	14	(2,015)	(5,039)
Net current assets		25,383	49,571
Net assets		25,383	49,954
Funds of the charity:			
Restricted income funds			
Restricted funds		21,416	41,244
Unrestricted income funds			
Unrestricted funds		3,967	8,710
Total funds	16	25,383	49,954

For the financial year ending 31 July 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The notes on pages 13 to 26 form an integral part of these financial statements.

Big Red Bus Club

(Registration number: 08132170)

Balance Sheet as at 31 July 2023

The financial statements on pages 10 to 26 were approved by the trustees, and authorised for issue on 27 November 2024 and signed on their behalf by:



Rebecca Monro-Sabatie
Chair and trustee

The notes on pages 13 to 26 form an integral part of these financial statements.

Big Red Bus Club

Notes to the Financial Statements for the Year Ended 31 July 2023

1 Charity status

The charity is limited by guarantee, incorporated in , and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Clockhouse Community Centre
Defiance Walk
Woolwich Dockyard
London
SE18 5QL

These financial statements were authorised for issue by the trustees on 27 November 2024.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102) - Second edition October 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Big Red Bus Club meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Big Red Bus Club

Notes to the Financial Statements for the Year Ended 31 July 2023

Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the periods in which the estimate is revised where revisions affects only that period, or in the period of the revision and future periods where the revisions affects both current and future periods.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Big Red Bus Club

Notes to the Financial Statements for the Year Ended 31 July 2023

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £250.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Furniture and equipment	25% straight line

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Big Red Bus Club

Notes to the Financial Statements for the Year Ended 31 July 2023

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined benefit pension scheme. Typically defined benefit plans define an amount of pension benefit that an employee will receive on retirement, usually dependent on one or more factors such as age, years of service and compensation.

The liability recognised in the Balance Sheet in respect of defined benefit pension plans is the present value of the defined benefit obligation at the reporting date minus the fair value of plan assets. The defined benefit obligation is measured using the projected unit credit method. The present value of the defined benefit obligation is determined by discounting the estimated future payments by reference to market yields at the reporting date on high-quality corporate bonds that are denominated in the currency in which the benefits will be paid, and that have terms to maturity approximating to the terms of the related pension liability.

Actuarial gains and losses are charged or credited to other comprehensive income in the period in which they arise.

Big Red Bus Club

Notes to the Financial Statements for the Year Ended 31 July 2023

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2023 £	Total 2022 £
Donations and legacies;				
L & Q	-	-	-	853
Appeals and donations	533	-	533	3,773
Grants, including capital grants;				
Government grants	-	-	-	3,403
City Bridge Trust	-	-	-	7,375
Asda	-	-	-	500
Co-Op	-	-	-	1,247
Foyle Foundation	-	-	-	5,000
Postcode Lottery	-	-	-	10,850
Ward Budget	-	-	-	2,310
Greenwich Charitable Trust	-	-	-	1,578
The Hilden Charitable Fund	-	5,000	5,000	-
Greater London Authority	-	8,579	8,579	-
South East London Mind	-	4,530	4,530	-
Royal Borough of Greenwich	-	15,646	15,646	4,590
Children in Need	4,146	5,854	10,000	8,985
Tudor Trust	35,000	-	35,000	33,000
	<u>39,679</u>	<u>39,609</u>	<u>79,288</u>	<u>83,464</u>

Big Red Bus Club

Notes to the Financial Statements for the Year Ended 31 July 2023

4 Income from other trading activities

	Unrestricted funds General £	Total funds £	Total 2022 £
Rental income	6,719	6,719	2,198
	<u>6,719</u>	<u>6,719</u>	<u>2,198</u>

5 Investment income

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Interest receivable and similar income; Interest receivable on bank deposits	64	64	84
	<u>64</u>	<u>64</u>	<u>84</u>

6 Other income

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Fees and supplies	2,155	2,155	907
Other income	1,330	1,330	800
	<u>3,485</u>	<u>3,485</u>	<u>1,707</u>

Big Red Bus Club

Notes to the Financial Statements for the Year Ended 31 July 2023

7 Expenditure on charitable activities

	Note	Total 2023 £	Total 2022 £
Staff costs	8	83,963	80,614
Support costs	9	11,893	7,719
Project expenses		14,489	8,174
Volunteer expenses		2,553	-
Printing, postage and stationery		149	373
Sundries		770	1
Marketing and publicity		70	537
Publicity and Fundraising		240	35
		<u>114,127</u>	<u>97,453</u>

8 Staff costs

The aggregate payroll costs were as follows:

	2023 £	2022 £
Staff costs during the year were:		
Wages and salaries	79,852	77,316
Social security costs	(1,022)	1,925
Pension costs	2,430	1,189
Other staff costs	2,703	184
	<u>83,963</u>	<u>80,614</u>

No employee received emoluments of more than £60,000 during the year.

Big Red Bus Club

Notes to the Financial Statements for the Year Ended 31 July 2023

9 Analysis of support costs

	Total 2023 £	Total 2022 £
Legal and professional	448	1,320
Depreciation of office equipment	383	383
Premises costs	729	813
Rent	2,474	-
Insurance	534	-
General maintenance	2,120	-
Telephone and fax	1,726	-
Office expenses	158	3,432
Computer software and maintenance	936	-
Research and development	-	65
Independent examination	1,746	1,680
Bank charges	639	26
	<u>11,893</u>	<u>7,719</u>

10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Big Red Bus Club

Notes to the Financial Statements for the Year Ended 31 July 2023

11 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 August 2022	<u>3,653</u>	<u>3,653</u>
At 31 July 2023	<u>3,653</u>	<u>3,653</u>
Depreciation		
At 1 August 2022	3,270	3,270
Charge for the year	<u>383</u>	<u>383</u>
At 31 July 2023	<u>3,653</u>	<u>3,653</u>
Net book value		
At 31 July 2023	<u>-</u>	<u>-</u>
At 31 July 2022	<u>383</u>	<u>383</u>

12 Debtors

	2023 £	2022 £
Accrued income	-	1,578
Other debtors	<u>4,255</u>	<u>-</u>
	<u>4,255</u>	<u>1,578</u>

Big Red Bus Club

Notes to the Financial Statements for the Year Ended 31 July 2023

13 Cash and cash equivalents

	2023 £	2022 £
Cash on hand	671	-
Cash at bank	22,472	53,032
	<u>23,143</u>	<u>53,032</u>

14 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	-	3,074
Other creditors	269	285
Accruals	1,746	1,680
	<u>2,015</u>	<u>5,039</u>

15 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £2,430 (2022 - £1,189).

Contributions totalling £(269) (2022 - £(283)) were payable to the scheme at the end of the year and are included in creditors.

Big Red Bus Club

Notes to the Financial Statements for the Year Ended 31 July 2023

16 Funds

	Balance at 1 August 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 July 2023 £
Unrestricted funds					
<i>General</i>					
General Funds	8,710	49,947	(54,415)	(275)	3,967
Restricted funds					
Tudor Trust	16,407	-	(16,407)	-	-
Sports England	(1,305)	-	-	667	(638)
Greenwich Charitable Trust	220	-	-	-	220
Children in Need	4,165	5,854	(6,308)	-	3,711
True Colours	(554)	-	-	554	-
London Funders	(178)	-	-	178	-
City Bridge	10,984	-	(11,048)	-	(64)
RBG - Innovation Fund	5,385	-	(3,844)	-	1,541
Asda	294	-	(280)	-	14
Co-Op	1,124	-	-	(1,124)	-
Foyle Foundation	5,000	-	(5,501)	-	(501)
Greater London Authority	-	8,579	(6,001)	-	2,578
Ward Budget	(298)	-	-	-	(298)
BLG Mind	-	4,530	(3,968)	-	562
Hilden Charitable Fund	-	5,000	(3,250)	-	1,750
RBG - VCS	-	2,608	(3,105)	-	(497)
RBG - Toilet Scheme	-	13,038	-	-	13,038
	<u>41,244</u>	<u>39,609</u>	<u>(59,712)</u>	<u>275</u>	<u>21,416</u>
Total funds	<u>49,954</u>	<u>89,556</u>	<u>(114,127)</u>	<u>-</u>	<u>25,383</u>

Big Red Bus Club

Notes to the Financial Statements for the Year Ended 31 July 2023

	Balance at 1 August 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 July 2022 £
Unrestricted funds					
<i>General</i>					
General Funds	5,530	18,612	(16,059)	627	8,710
Restricted funds					
Tudor Trust	21,277	33,000	(39,771)	1,901	16,407
Sport England	3,084	-	(4,389)	-	(1,305)
Greenwich Charitable Trust	143	1,578	(2,016)	515	220
Children in Need	-	8,985	(4,820)	-	4,165
True Colours	2,798	-	(3,712)	360	(554)
L & Q	311	853	(5,885)	4,721	-
London Funders	(178)	-	-	-	(178)
City Bridge	14,179	7,375	(10,570)	-	10,984
Royal Borough of Greenwich	12,810	4,590	(7,294)	(4,721)	5,385
HMRC JRS	-	3,403	-	(3,403)	-
Asda	-	500	(206)	-	294
Co-op	-	1,247	(123)	-	1,124
Foyle Foundation	-	5,000	-	-	5,000
Ward Budget	-	2,310	(2,608)	-	(298)
	<u>54,424</u>	<u>68,841</u>	<u>(81,394)</u>	<u>(627)</u>	<u>41,244</u>
Total funds	<u>59,954</u>	<u>87,453</u>	<u>(97,453)</u>	<u>-</u>	<u>49,954</u>

Big Red Bus Club

Notes to the Financial Statements for the Year Ended 31 July 2023

The specific purposes for which the funds are to be applied are as follows:

Tudor Trust - Funds CEO post together with the office costs and costs not covered by projects

Sports England - Funds 'Large and Legging it' running group

Greenwich Charitable Trust - Funds 'Baby Blues Choir' sessions for mums with postnatal depression (2019 - 2020 funding)

Children in Need - Funds 'Play plus Group' for children with additional needs (started Feb 2022).

True Colours - Funds towards salaries and core costs

London Funders - Funds 'Stay & Play' for period March - June 2021 with overspend of £178

City Bridge - Funding for the 'Speak Up' project as well as the 'ESOL' project

Royal Borough of Greenwich - Funds for the 'Community Innovation' programme

Asda Foundation - To cover costs for the Jubilee Party

Foyle Foundation - Funds towards 'stay and play' sessions for under fives

Greater London Authority - Funds towards the 'Building Strong Communities - Supporting Volunteers, Supporting Families' project

BLG Mind - Funds for the 'Equality Fund' programme

Hilden Charitable Fund - Toward the salary and activity costs of the Ukrainian playgroup

RBG - VCS - Funds from Royal Borough of Greenwich Council to provide support to children and young people with ASD and ADHD and their families

RBG - Toilet Scheme - Funds from Royal Borough of Greenwich Council for toilets refurbishment

Big Red Bus Club

Notes to the Financial Statements for the Year Ended 31 July 2023

17 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 July 2023 £
Current assets	5,982	21,416	27,398
Current liabilities	(2,015)	-	(2,015)
Total net assets	3,967	21,416	25,383
	Unrestricted funds General £	Restricted funds £	Total funds at 31 July 2022 £
Tangible fixed assets	383	-	383
Current assets	13,366	41,244	54,610
Current liabilities	(5,039)	-	(5,039)
Total net assets	8,710	41,244	49,954

18 Related party transactions

There were no related party transactions in the year.