

Company registration number: 08132170

Charity registration number: 1170704

Big Red Bus Club

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 July 2022

Field Sullivan Limited
9 Hare & Billet Road
Blackheath
SE3 0RB

Big Red Bus Club

Contents

Reference and Administrative Details	1
Trustees Report	2 to 11
Independent Examiner's Report	12 to 13
Statement of Financial Activities	14 to 15
Balance Sheet	16 to 17
Notes to the Financial Statements	18 to 31

Big Red Bus Club

Reference and Administrative Details

Chairman	Nichola Lisa Hardy
Trustees	Amy Davies, Treasurer Meredith Gibson Claudia O'Brien Eleanor O'Leary Katinka Szegedi Helen Warner
Charity Registration Number	1170704
Company Registration Number	08132170
Registered Office	Clockhouse Community Centre Defiance Walk Woolwich Dockyard London SE18 5QL
Independent Examiner	Field Sullivan Limited 9 Hare & Billet Road Blackheath SE3 0RB

Big Red Bus Club

Trustees Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 July 2022.

Objectives and Activities for the Public Benefit

The Management Committee confirm they have referred to the guidance contained in the Charity Commission general guidance on public benefit when reviewing the Big Red Bus Club aims and objectives of the charity;

'The objects of the charity are to enhance the wellbeing, development and education of children, their families and carers by encouraging parents to understand and provide for the needs of their children through community groups and by;

(1) Providing a range of appropriate play, education, recreation and training services, that address and support the needs of children, their families and their carers with a specific reference to parents and carers to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever race, culture, religion, sexuality, gender, means or ability; and

(2) To provide a range of information, advice, support and guidance services that encourages the study of the needs of such children and their families and promoting public interest in and recognition of such needs'

Activities Carried Out 1 August 21 - July 31 2022

As we approached reopening in September 2021 our organisational priority was to get back to our 2019 delivery levels of; activities and projects, bring back volunteering and get long term stability for finances post the disruption of Covid which spanned our 2019 - 22 financial years.

Throughout the year this has been our key driver and although the needs of our Ukrainian families have at times taken centre stage, because of the volume and needs of those seeking our support, the underlying message is that we are entering 2022/23 with a strong supported volunteer team, tangible plans to deliver our future wellbeing projects and we have succeeded in leading a multiagency approach to deliver for Ukrainian Families in Greenwich mitigating the risk to our organisation.

From what was rapidly playing out as a crisis on our doorstep post 24 February 2022, the Big Red Bus Club has moved into 2022/23 stronger, having met its original objectives as well as gaining a reputation locally and further afield as able to coproduce innovative solutions in a dynamic and emerging crisis - ensuring that our Ukrainian families were the drivers of coproduction delivering for new arrival families.

Delivering a holistic activity programme

Between September 21 - July 22 Big Red Bus Club had restricted funds carried over from 2019/20 academic year that had been carried forward to deliver on projects into the 2021/22 impacted by Covid restrictions. In practice this means our delivery was fragmented at the beginning of the academic year with the tail end of delivery to complete programmes.

Big Red Bus Club

Trustees Report

•Stay and Play

Our daily free universal stay and play service for families, continued to be delivered throughout the year by paid playworker staff. The impact of Covid on services across Greenwich and on the mental health and wellbeing of our users meant, like the previous year, we continued to set aside a day a week for safeguarding and signposting issues and administration, which reduced face to face delivery. Every term, throughout the year, we managed to grow, increasing sessions and activities to our timetable - in fact by July 2022 with the return of funding grants funders, we were running quite a healthy programme of stay and play activities every day. We would like to thank Foyle Foundation, Postcode Lottery for their support and the great support of L&Q/ Rocket Science over the Covid disruption.

"The friendly welcoming staff and atmosphere is always superb. It's a happy place where you can bring your child and there is no pressure to be or do anything other than to enjoy being there, watching your child interact with the great toys and PlayStations and meet new parents. Honestly feel so lucky to have this amazing place on our doorstep. My daughter is always so happy when I say we're going to the Big Red Bus!"

•SEND Play Plus & Sing Sign and Stories

Our SEND activities for families with children under five, probably had the most radical overhaul post-Covid and in terms of delivery, the most fragmented in the early half of the year. The overall outcome is a thriving weekly under five communication focussed support service for SEND children and those that experienced Covid development delays. With both our funders True Colours and Children in Need allowing us to take a dynamic approach to existing funding to pilot provision to respond to needs of under-fives as they emerged.

Our SEND activities today, is now a point of referral for local children centres and practioners as well as a community-based family support project with close ties to local Speech and Language, Sensory and ASD teams.

"My daughter didn't make a sound; she didn't babble or gurgle she was silent. Everyone I talked to said 'ohh its Covid', or 'don't worry come back when she's older'. I walked into the Big Red Bus Club and finally somebody listened to me.... finally, we got help"

•ESOL Speak Up

Speak Up our under five playgroup for families with English as a second language, is funded by City Bridge and has a staff team that includes a trained ESOL tutor and a former commissioner for community ESOL provision in Tower Hamlets. The aim of the group is to provide some support for those who face barriers to accessing formal ESOL provision with or without creche facilities and then to transition them to mainstream services that are suitable and when they are ready. Up until March/ April 2022 our provision was for on average 11 regular families, from a diverse range of backgrounds. From April - July this number jumped to 37 families mainly consisting of Ukrainian new arrivals. Our programme for this time period very much assessed the needs of incoming new arrival families and supported them to attend the right local ESOL provision for their needs and ability. This more strategic approach meant that we had to provide management time at a multiagency

level, to signpost effectively across providers and of course supporting the children of school age that were yet to be placed.

26 new families

26 children

92% of new attendees were Female

Big Red Bus Club

Trustees Report

92% of new attendees were parents

8% of new attendees were grandparents

73% of new attendees were Ukrainian's who arrived after the 24.02.22

50% of new attendees English Level was at Entry level or pre-Entry level meaning they had very limited English

●PND Baby Blues Choir

Baby Blues Choir saw the greatest disruption due to Covid, the initial momentum gathered over three years meant the project lost its natural ebb and flow of families moving on from the project and moving into the project. Coming back post lockdown felt again more like a pilot for what a community arts-based intervention for post-natal depression and maternal health would look like, more than a continuation of our existing provision.

Obviously, music was the heart of the programme - however our return preceded face-to-face health visitor provision, the closing of new referrals to local PND services and the only partial reopening of statutory under five universal provisions, the need of support to women was far greater. It's no surprise that 100% of attendees reported their wellbeing improved or that they felt less isolated by participating. We are grateful to Greenwich Charitable Trust/Metro GAVs for supporting the initiative and hope the voices of the women who benefited from our innovative community-based art intervention are heard.

"The choir gets me out of the house once a week, if not I would be sitting at home"

●Youth work - Board Game Club

Boardgame club is very much the Big Red Bus Club returning to user led project borne out of the lived experience and needs of users. Following concerns voiced from children and parents that certain children were simply excluded from traditional local sports and activities-based youth provision we worked with young people to trial a universal free strategy board game club to promote wellbeing, reduce isolation and develop methods to reduce conflict. Basically, harnessing strategy board gaming to promote in person social teamwork and interactions kids that had come through the really negative social interactions of online gaming and WhatsApp, in isolation.

Funded as a pilot by Royal Borough of Greenwich - the programme developed and met its aims and with refinement and we are actively seeking long term funding to expand this project.

"I liked how we were able to involve strategy in the games, it has a nice community, it doesn't feel like it's trying push for money*, likes it's a good intent".

*The group is free, and we have a break with free hot chocolate/ fruit juice and biscuits.

●Large and Legging It

As our running project for women with a BMI of over 30 came to a halt- the whole programme moved to the Big Red Kick, the social enterprise arm of the Big Red Bus Club (established as part of business planning) - the project moved to a women's led health and wellbeing social enterprise independent of the Big Red Bus Club, buying services from the Big Red Kick which is asset locked to the Big Red Bus Club.

Big Red Bus Club

Trustees Report

•Ukrainian Playgroup

As you will know from previous reports over the years Big Red Bus Club has always had a historic Ukrainian Playgroup - it formed in 2014 when local Ukrainian mums felt excluded from Russian groups after the occupation of Crimea. It's always been free and open to all Ukrainian mums regardless of where they have been living.

Volunteer led Ukrainian Playgroup was the only free non-English language group in London (maybe the country for a while) and the volunteers were always active part of our organisation-wide stay and play training and support programme. Historically over the last eight years it meant that we always had two or three fully trained volunteers annually and at least one Management Committee member from the group.

As they only Ukrainian free under five stay and play in the UK, it's no surprise that families came weekly from outside Greenwich. The original founders went on moving out of the borough, or became professionals in Greenwich NHS, one moved up and helped to found the Big Red Kick and of course, all our former Ukrainian volunteers that moved had the skills to be valuable members of the Ukrainian community organisations in Manchester, Reading, Newham, and Kent. As a group of women our volunteers ran the largest online community of Ukrainian mums established post 2014 and were embedded in their communities and were key members of the Big Red Bus Club.

Ukrainian Playgroup has always simply been part of the free service provided by the Big Red Bus Club run by volunteers. Due to the needs and rapid expansion of Ukrainian families seeking support the Management Committee recruited a Bilingual Lead Playworker from unrestricted funding. Thanks to the Hilden Trust for subsequent grant funding and Daniel Harvey for funding our summer seaside day trip and all our friends that donated via Local Giving to our Ukrainian Appeal.

As this year unfolded our Management Committee including the Ukrainian members were united that the aims and objectives of the charity were the wellbeing of families, and we would act in accordance with our charitable purpose.

February 2022

Prior to the Ukrainian Visa scheme announcement, families with young children started to come to the Big Red Bus Club who had entered the country through various routes and family's resident in the UK started arriving at the Big Red Bus Club in a state of distress. Within a two weeks of invasion families were arriving through various routes to the UK and presenting with housing and support needs.

Following an online (WhatsApp) discussion of around 12 former Ukrainian volunteers, BRBC had concerns re the wellbeing and financial exploitation of Ukrainian families in the UK, supporting anticipated new arrivals - alongside the acute safeguarding needs of arrivals presenting in distress or homeless at our stay and play sessions.

March 2022

15 March Big Red Bus Club meeting of former and current volunteers to agree the principles and plan we would like to see implemented for new arrivals into Greenwich.

18 March Big Red Bus Club publishes Ukrainian Family's Needs Questionnaire (74 families respond).

22 March Big Red Bus Club Approaches Royal Borough Greenwich with concerns around Ukrainian population in UK and support for new arrivals and lays out the proposals for Ukrainian led arrivals programme.

Big Red Bus Club

Trustees Report

27 March On the Polish/ Ukraine border aid agencies start publicising Big Red Bus Club Playgroup alongside Ukraine UK and the Ukrainian Church.

April 2022

5 April Big Red Bus Club opens ESOL & Ukrainian Playgroup during the Easter holiday under emergency measures and recruits Ukrainian Playworker to manage the group and support new arrival families until formal support can be established.

13 April Management Committee agree following principles

- Any new arrival programme would be working outside of the aims and objectives of the charity and therefore not activities we would undertake.
- The lived experience of the volunteers and the professional experience of the staff and the professional expertise within our Ukrainian community meant we were in a unique position to support our Ukrainian community; therefore, the Big Red Bus Club should advocate and support the wellbeing of Ukrainian families.
- If we acted or didn't act, the burden of supporting new arrivals would fall on Big Red Bus Club.

Royal Borough of Greenwich agreed to fund a Ukrainian language new arrivals support service in principle as in the model outlined by the staff and volunteers of the Big Red Bus Club.

May 2022

3 May Big Red Bus Club proposes that our CIC The Big Red Kick formally moves forward with the council to establish new arrivals support service - Ukrainian Support Greenwich. Big Red Bus Club to retain Ukrainian Play group and existing Ukrainian community activities.

21 May Big Red Bus Club meets with South London and Maudsley for one-to-one support in trauma informed practice for staff, volunteers and new arrivals.

27 May video conference with London Councils to share Big Red Bus Club research on Ukrainian families and the Greenwich Ukrainian response so far.

June 2022

Big Red Bus Club stays on emergency footing staying open (ESOL and Ukrainian playgroup) over the holidays and organising a lovely community picnic - supporting new arrivals,

Staff and volunteers continue ongoing signposting for new arrivals supporting everything from finding school places to getting toys and clothes and household items.

July 2022

RBG commissions Big Red Kick to provide a bilingual Ukrainian caseworker service for Greenwich led by former Big Red Bus Club Ukrainian playgroup founder.

Throughout July Ukrainian Support Greenwich took over the signposting and safeguarding cases arriving at the Big Red Bus Club enabling our staff and volunteers to organise a summer holiday programme and fun activities.

Big Red Bus Club

Trustees Report

August 2022

We kept our Ukrainian Playgroup and ESOL group running over the summer holidays.

One of the local nursery managers donated £1000 and we did Ukrainian Playgroup Day trips to: Mudchute Farm, Greenwich Park & Broadstairs.

Due to the number of older children transitioning into Greenwich Schools we held in activity day for new arrivals with USG, aged 10-17yr at leisure centre and climbing wall to support transition to secondary education and to show case and signpost to local youth providers and most importantly so they had the opportunity to make friends.

	Number of Families	Number of Activities
Stay and Play	208	148
SEND activities	32	25
ESOL	37 (26 appear in Ukrainian Playgroup)	37
Baby Blues Choir	17	13
Youthwork	12	10
Ukrainian Playgroup	82	30 (including day trips)
Large and Legging it	5	6

Big Red Bus Club

Trustees Report

Moving into 2022-23

Across Greenwich and the outlying areas, the Big Red Bus Clubs reputation has grown in part due to the ability of the organisation to coproduce with Ukrainian women an emergency response for Ukrainian women - multi sector and multi-agency that dovetailed with the provision of statutory service providers.

It is no surprise the Chief Executive Role became more outward facing ensuring the lived experience of our Ukrainian users were centred. This additional workload came just at a time when funding was scarce and difficult to obtain, and the organisation was rebuilding post Covid to develop the new normal.

On the other hand - the Ukrainian project in its most holistic sense has finally demonstrated on a wider stage the values and principles of the Big Red Bus Club.

1. capacity building and empowering of volunteers
2. supporting volunteers to identify and innovate around the barriers to their wellbeing
3. scaffold them to deliver and lead on their solutions

Now we can confidently add to this tried and tested model.

4. generate community wealth by supporting user led projects to independence through Big Red Kick.

Moving forward although it has been a challenging fundraising year, with Big Red Bus Club struggling in a competitive fundraising environment, Tudor Trust core funding meant that throughout we could demonstrate economic organisational stability.

2022-23 will see the full return of our volunteer model of working throughout the organisation and we hope to see new projects emerge as older projects move on to independence with the Big Red Kick or change to suit the post Covid new cohort.

Our funding pipeline reflects this, and we have been proactive and with a new confidence moving forward.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Big Red Bus Club

Trustees Report

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:

Amy Davies, Treasurer
Meredith Gibson
Claudia O'Brien
Eleanor O'Leary
Katinka Szegedi
Helen Warner

Chairman: Nichola Lisa Hardy

Structure, governance and management

Organisational structure

Big Red Bus Club is a registered charity and was constituted 7 July 2012. The Charity member and articles of association were amended in 2020 and the Charity is governed by its Management Committee elected annually by Charity members at its Annual General Meeting. The Management Committee should be no less than six members and the Management Committee has the right to Co-opt members, to be ratified at the next available Annual General Meeting.

At the termly Management Committee meetings, Committee members agree the broad strategy and areas for activity, including innovative and creative ways to coproduce community based holistic programmes in the furtherance of the Charities aims and objectives.

The Management Committee has a termly Finance subcommittee which scrutinises in depth the finance, premises and human resources functions of the organisation and provides support and guidance to the wider committee on these areas of the charity's activities. The day-to-day activities of the Big Red Bus Club are delegated to the Chief Executive Officer.

On appointment Management Committee sign a model trustee declaration, which includes a conflict-of-interest declaration and are provided with training and support of Safeguarding and the Roles and Responsibilities of being a trustee through our VCS Metro GAVs.

All Management Committee Members give their time freely and no Committee Members were paid remuneration in the year. Details of Trustee Expenses are disclosed in note 2 of the accounts. Management Committee Members are required to disclose all relevant interests and register them with the Chief Executive and in accordance with Big Red Bus Club Management Committee Conflicts of Interest policy.

Big Red Bus Club

Trustees Report

Major risks and management of those risks

Risk Management

The Management Committee have considered the major risks to which the charity is exposed and have reviews those risks and established systems and procedures to mitigate those risks.

Financial Risks

The dynamic risk of Ukrainian arrivals from February 2022 was mitigated by the Management Committee recruitment of a Ukrainian Playworker from March 2022 – July 2022 funded through unrestricted funds.

External Risks

Our greatest risk continued to be the uncertainty with acquiring a long term lease from the Royal Borough of Greenwich, the Chair led a taskforce to negotiate the council and obtained free legal support from Law Works who have our gratitude and thanks for their continued support.

Organisational Risks

As a small organisation it has proven difficult to recruit trained and qualified finance staff, the committee has agreed to look at contractors for compliance dependent services, where recruitment into posts have proven difficult.

Reserves Policy

The Big Red Bus Clubs reserves policy is to:

- maintain sufficient level of reserves to enable normal operating core activities to continue over a period of six weeks should a shortfall in income occur.
- wind down the organisation and executing all the legal and administrative obligations of the Big Red Bus Club.

Excluded from the reserves policy is income associated with donor restricted funds (earmarked income) and any future endowment funds. All potential liabilities and contracts reflect this.

Therefore, in order to demonstrate transparency, accountability and sound financial management the Big Red Bus Club clearly justifies the amount of reserves kept back each year in 2021 - 22 this figure was set at:

	2020-2021	2021-2022	%	Actual figures
Unrestricted funds	3,515	2,884	22%	3,515
Restricted funds	-	-	-	-
Designated funds	-	5,348	100%	5,348
Total	3,515	8,232	57%	8,863

The Management Committee are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and enable them to ascertain to ensure that the financial statements comply with the Charities Act 1993, the charity (Accounts and Reports) Regulations 2008 and the provisions of the constitution. They are also responsible for safeguarding the assets of the charity and hence for taking responsible steps for the prevention and detection of fraud and other irregularities. The Management Committee are responsible for the maintenance and integrity of the charity and the financial information included on the charities website.

Big Red Bus Club

Trustees Report

Statement of trustees' responsibilities

The trustees (who are also the directors of Big Red Bus Club for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".


Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 31 March 2023 and signed on its behalf by:



Nicola Lisa Hardy
Chairman

Big Red Bus Club

Independent Examiner's Report to the trustees of Big Red Bus Club ('the Company')

I report to the charity trustees (who are also Directors for the purpose of company law) on my examination of the accounts of the Big Red Bus Club ('the charitable company') for the year ended 31 July 2022 which comprise the Statement of Financial Activities, the Balance Sheet and related notes. 14 31

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity's trustees of Big Red Bus Club you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Big Red Bus Club are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Big Red Bus Club as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Big Red Bus Club

Independent Examiner's Report to the trustees of Big Red Bus Club ('the Company')



Tim Sullivan
ICAEW

Field Sullivan Ltd
9 Hare & Billet Road
Blackheath
SE3 0RB

20/4/2023

Big Red Bus Club

Statement of Financial Activities for the Year Ended 31 July 2022
(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2022 £	Unrestricted £	Restricted £	Total 2021 £
Income and Endowments from:							
Donations and legacies	3	14,623	65,438	80,061	1,960	80,824	82,784
Grants, including capital grants	3	-	3,403	3,403	4,258	26,716	30,974
Other trading activities	4	2,198	-	2,198	-	-	-
Investment income		84	-	84	-	-	-
Other income		1,707	-	1,707	-	-	-
Total income		18,612	68,841	87,453	6,218	107,540	113,758
Expenditure on:							
Charitable activities		(16,058)	(81,394)	(97,452)	(8,638)	(75,287)	(83,925)
Total expenditure		(16,058)	(81,394)	(97,452)	(8,638)	(75,287)	(83,925)
Net income/(expenditure)		2,554	(12,553)	(9,999)	(2,420)	32,253	29,833
Transfers between funds		627	(627)	-	-	-	-
Net movement in funds		3,181	(13,180)	(9,999)	(2,420)	32,253	29,833
Reconciliation of funds							
Total funds brought forward		5,530	54,424	59,954	7,950	22,171	30,121
Total funds carried forward	15	8,711	41,244	49,955	5,530	54,424	59,954

The notes on pages 18 to 31 form an integral part of these financial statements.

Big Red Bus Club

**Statement of Financial Activities for the Year Ended 31 July 2022
(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)**

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2021 is shown in note 15.

The notes on pages 18 to 31 form an integral part of these financial statements.

Big Red Bus Club

(Registration number: 08132170)

Balance Sheet as at 31 July 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	10	383	766
Current assets			
Debtors	11	1,578	1,876
Cash at bank and in hand	12	53,032	57,616
		54,610	59,492
Creditors: Amounts falling due within one year	13	(5,038)	(304)
Net current assets		49,572	59,188
Net assets		49,955	59,954
Funds of the charity:			
Restricted income funds			
Restricted funds		41,244	54,424
Unrestricted income funds			
Unrestricted funds		8,711	5,530
Total funds	15	49,955	59,954

For the financial year ending 31 July 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

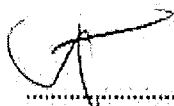
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Big Red Bus Club

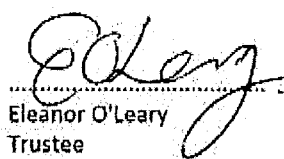
(Registration number: 08132170)

Balance Sheet as at 31 July 2022

The financial statements on pages 14 to 31 were approved by the trustees, and authorised for issue on 31 March 2023 and signed on their behalf by:



Nichola Lisa Hardy
Chairman



Eleanor O'Leary
Trustee

The notes on pages 18 to 31 form an integral part of these financial statements.

Big Red Bus Club

Notes to the Financial Statements for the Year Ended 31 July 2022

1 Charity status

The charity is limited by guarantee, incorporated in , and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Clockhouse Community Centre

Defiance Walk

Woolwich Dockyard

London

SE18 5QL

These financial statements were authorised for issue by the trustees on 31 March 2023.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102) - Second edition October 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Big Red Bus Club meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Big Red Bus Club

Notes to the Financial Statements for the Year Ended 31 July 2022

Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the periods in which the estimate is revised where revisions affects only that period, or in the period of the revision and future periods where the revisions affects both current and future periods.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Big Red Bus Club

Notes to the Financial Statements for the Year Ended 31 July 2022

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Furniture and equipment	25% straight line

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Big Red Bus Club

Notes to the Financial Statements for the Year Ended 31 July 2022

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Foreign exchange

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

The results of overseas operations are translated at the average rates of exchange during the period and their balance sheets at the rates ruling at the balance sheet date. Exchange differences arising on translation of the opening net assets and results of overseas operations are reported in other comprehensive income and accumulated in equity (attributed to non-controlling interests as appropriate).

Other exchange differences are recognised in the Statement of Financial Activities in the period in which they arise except for:

- 1) exchange differences on transactions entered into to hedge certain foreign currency risks (see above);
- 2) exchange differences arising on gains or losses on non-monetary items which are recognised in other comprehensive income; and
- 3) in the case of the consolidated financial statements, exchange differences on monetary items receivable from or payable to a foreign operation for which settlement is neither planned nor likely to occur (therefore forming part of the net investment in the foreign operation), which are recognised in other comprehensive income and reported under equity.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Big Red Bus Club

Notes to the Financial Statements for the Year Ended 31 July 2022

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined benefit pension scheme. Typically defined benefit plans define an amount of pension benefit that an employee will receive on retirement, usually dependent on one or more factors such as age, years of service and compensation.

The liability recognised in the Balance Sheet in respect of defined benefit pension plans is the present value of the defined benefit obligation at the reporting date minus the fair value of plan assets. The defined benefit obligation is measured using the projected unit credit method. The present value of the defined benefit obligation is determined by discounting the estimated future payments by reference to market yields at the reporting date on high-quality corporate bonds that are denominated in the currency in which the benefits will be paid, and that have terms to maturity approximating to the terms of the related pension liability.

Actuarial gains and losses are charged or credited to other comprehensive income in the period in which they arise.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Big Red Bus Club

Notes to the Financial Statements for the Year Ended 31 July 2022

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

Derivative financial instruments

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

Big Red Bus Club

Notes to the Financial Statements for the Year Ended 31 July 2022

Debt Instruments

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

(a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.

(b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.

(c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).

(d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.

(e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.

(f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

Big Red Bus Club

Notes to the Financial Statements for the Year Ended 31 July 2022

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2022 £	Total 2021 £
Donations and legacies;				
L & Q	-	853	853	1,706
Appeals and donations	3,773	-	3,773	1,960
City Bridge Trust	-	7,375	7,375	22,125
Children In Need	-	8,985	8,985	-
Royal Borough Greenwich	-	4,590	4,590	14,977
Tudor Trust	-	33,000	33,000	34,000
Asda	-	500	500	-
Co-Op	-	1,247	1,247	-
London Funders	-	-	-	8,016
Foyle Foundation	-	5,000	5,000	-
Postcode Lottery	10,850	-	10,850	-
Ward Budget	-	2,310	2,310	-
Greenwich Charitable Trust	-	1,578	1,578	-
Grants, including capital grants;				
Government grants	-	3,403	3,403	30,974
	<u>14,623</u>	<u>68,841</u>	<u>83,464</u>	<u>113,758</u>

4 Income from other trading activities

	Unrestricted funds General £	Total funds £
Property rental income	2,198	2,198
Total for 2022	<u>2,198</u>	<u>2,198</u>

5 Other Income

	Unrestricted funds General £	Total funds £
Fees and supplies	1,707	1,707
Total for 2022	<u>1,707</u>	<u>1,707</u>

Big Red Bus Club

Notes to the Financial Statements for the Year Ended 31 July 2022

6 Expenditure on charitable activities

	Note	Total 2022 £	Total 2021 £
Staff costs	7	80,614	67,888
Governance costs	8	4,843	4,210
Project expenses		8,174	8,633
Depreciation of office equipment		383	1,231
Premises costs		812	1,398
Printing, postage and stationery		374	-
Marketing and publicity		537	389
Independent examiner's fee		1,680	-
Publicity and Fundraising		35	176
		<u>97,452</u>	<u>83,925</u>

7 Staff costs

The aggregate payroll costs were as follows:

	2022 £	2021 £
Staff costs during the year were:		
Wages and salaries	77,316	67,888
Social security costs	1,925	-
Pension costs	1,189	-
Other staff costs	184	-
	<u>80,614</u>	<u>67,888</u>

No employee received emoluments of more than £50,000 during the year.

Big Red Bus Club

Notes to the Financial Statements for the Year Ended 31 July 2022

8 Analysis of governance and support costs

Governance costs

	Total 2022 £	Total 2021 £
Legal and professional	1,320	565
Office expenses	3,432	3,190
Research and development	65	455
Bank charges	26	-
	<u>4,843</u>	<u>4,210</u>

9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

10 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 August 2021	<u>3,653</u>	<u>3,653</u>
At 31 July 2022	<u>3,653</u>	<u>3,653</u>
Depreciation		
At 1 August 2021	2,887	2,887
Charge for the year	<u>383</u>	<u>383</u>
At 31 July 2022	<u>3,270</u>	<u>3,270</u>
Net book value		
At 31 July 2022	<u>383</u>	<u>383</u>
At 31 July 2021	<u>766</u>	<u>766</u>

11 Debtors

	2022 £	2021 £
Accrued income	1,578	-
Other debtors	<u>-</u>	<u>1,876</u>
	<u>1,578</u>	<u>1,876</u>

Big Red Bus Club

Notes to the Financial Statements for the Year Ended 31 July 2022

12 Cash and cash equivalents

	2022 £	2021 £
Cash on hand	-	45
Cash at bank	53,032	57,571
	<u>53,032</u>	<u>57,616</u>

13 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	-	303
Other taxation and social security	3,074	-
Other creditors	284	1
Accruals	1,680	-
	<u>5,038</u>	<u>304</u>

14 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £Nil (2021 - £Nil).

Big Red Bus Club

Notes to the Financial Statements for the Year Ended 31 July 2022

15 Funds

	Balance at 1 August 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 July 2022 £
Unrestricted funds					
<i>General</i>					
General Funds A	5,530	18,612	(16,058)	627	8,711
Restricted funds					
Tudor Trust	21,277	33,000	(39,771)	1,901	16,407
Sports England	3,084	-	(4,389)	-	(1,305)
Greenwich Charitable Trust	143	1,578	(2,016)	515	220
Children in Need	-	8,985	(4,820)	-	4,165
True Colours	2,798	-	(3,712)	360	(554)
L & Q	311	853	(5,885)	4,721	-
London Funders	(178)	-	-	-	(178)
City Bridge	14,179	7,375	(10,570)	-	10,984
Royal Borough Greenwich	12,810	4,590	(7,294)	(4,721)	5,385
HMRC JRS	-	3,403	-	(3,403)	-
Asda	-	500	(206)	-	294
Co-Op	-	1,247	(123)	-	1,124
Foyle Foundation	-	5,000	-	-	5,000
Ward Budget	-	2,310	(2,608)	-	(298)
	<u>54,424</u>	<u>68,841</u>	<u>(81,394)</u>	<u>(627)</u>	<u>41,244</u>
Total funds	<u>59,954</u>	<u>87,453</u>	<u>(97,452)</u>	<u>-</u>	<u>49,955</u>

Big Red Bus Club

Notes to the Financial Statements for the Year Ended 31 July 2022

	Balance at 1 August 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 July 2021 £
Unrestricted funds					
<i>General</i>					
General Funds A	7,950	6,218	(8,638)	-	5,530
Restricted funds					
Tudor Trust	3,996	34,000	(33,772)	17,053	21,277
Sport England	6,634	-	(6,637)	3,087	3,084
Greenwich Charitable Trust	3,375	-	(4,003)	771	143
Children In Need	2,786	-	(3,956)	1,170	-
True Colours	2,798	-	(690)	690	2,798
L & Q	2,582	1,706	(7,922)	3,945	311
London Funders	-	8,016	(8,194)	-	(178)
City Bridge	-	22,125	(6,923)	-	15,202
Royal Borough of Greenwich	-	14,977	(3,190)	-	11,787
HMRC JRS	-	26,716	-	(26,716)	-
	<u>22,171</u>	<u>107,540</u>	<u>(75,287)</u>	<u>-</u>	<u>54,424</u>
Total funds	<u>30,121</u>	<u>113,758</u>	<u>(83,925)</u>	<u>-</u>	<u>59,954</u>

The specific purposes for which the funds are to be applied are as follows:

Tudor Trust - Funds CEO post together with the office costs and costs not covered by projects

Sports England - Funds 'Large and Legging it' running group

Greenwich Charitable Trust - Funds 'Baby Blues Choir' sessions for mums with postnatal depression (2019 - 2020 funding)

Children in Need - Funds 'Play plus Group' for children with additional needs (started Feb 2022).

True Colours - Funds the 'Makaton' project

L&Q - Funds Volunteer costs for 'Stay & Play'

London Funders - Funds 'Stay & Play' for period March - June 2021 with overspend of £178

City Bridge - Funding for the 'Speak Up' project as well as the 'ESOL' project

Royal Borough of Greenwich - Funds for unrestricted support during COVID - 19 and 'Summer Out of School' project for girls

Asda Foundation - To cover costs for the Jubilee Party

Big Red Bus Club

Notes to the Financial Statements for the Year Ended 31 July 2022

HMRC JRS - Government scheme to fund staff costs due to COVID - 19. This is split as:

- Unrestricted £627
- Tudor Trust £1,901
- Greenwich Charitable Trust £515
- True Colours £360

The overspend of L&Q can be set off against Royal Borough of Greenwich (£4,721).

16 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 July 2022 £
Tangible fixed assets	383	-	383
Current assets	13,366	41,244	54,610
Current liabilities	(5,038)	-	(5,038)
Total net assets	8,711	41,244	49,955

	Unrestricted funds General £	Restricted funds £	Total funds at 31 July 2021 £
Tangible fixed assets	766	-	766
Current assets	4,865	54,627	59,492
Current liabilities	(101)	(203)	(304)
Total net assets	5,530	54,424	59,954