

# BIG RED BUS CLUB

England & Wales · Charity number 1170704

## Details

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Other names	BIG RED BUS CLUB CHARLTON, BIG RED BUS CLUB CHARLTON LIMITED, BIG RED BUS CLUB CHARLTON LTD
Status	Registered
Legal form	Charitable company
Company number	<a href="#">08132170</a>
Registered	2016-12-12
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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Address	Clockhouse Community Centre Defiance Walk London SE18 5QL
Phone	07716927833
Email	<a href="mailto:party@thebigredbusclub.com">party@thebigredbusclub.com</a>
Website	<a href="http://www.thebigredbusclub.com/">http://www.thebigredbusclub.com/</a>

## Activities

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**Objects:** The objects of the charity are to enhance the wellbeing, development and education of children, their families and carers by encouraging parents to understand and provide for the needs of their children through community groups and by- (1) Providing a range of appropriate play, education, recreation and training services, that address and support the needs of children, their families and their carers with a specific reference to parents and carers to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever race, culture, religion, sexuality, gender, means or ability; and (2) To provide a range of information, advice, support and guidance services that encourages the study of the needs of such children and their families and promoting public interest in and recognition of such needs

**Activities:** Activity of the charity is delivering a free under 5's stay and play every week day term time, with a wide range of child led activities that support both their social and educational development. All our charitable activities focus on the delivering services to children and families and are undertaken to further our charitable purposes for the public benefit.

## Classification

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- **How:** Provides Services
- **What:** Education/training
- **Who:** Children/young People

## Geography

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- Greenwich

## Finances

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Period end	Income	Expenditure	Assets	Employees
2025-07-31	£98,611	£60,588	-	-
2024-07-31	£83,641	£62,369	-	-
2023-07-31	£89,556	£114,127	-	-
2022-07-31	£113,758	£83,925	-	-
2021-07-31	£113,759	£83,926	-	-

## Trustees

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Name	Role	Appointed
Maryann O'Connor	Chair	2025-10-17
Helen Warner		2017-07-13
Rebecca Monro-Sabatie		2023-04-19
Tetiana Bohomazova		2025-10-18

**BIG RED BUS CLUB**

England & Wales - Charity number 1170704

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# Accounts

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**Big Red Bus Club (INCORPORATED)**  
**(Limited by guarantee)**

Trustees' Report and Financial Statements

Period Ended

31 July 2025

Company Number 08132170

England and Wales Charity Number 1170704

**Big Red Bus Club**  
(INCORPORATED) Limited by guarantee

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**Big Red Bus Club**  
(INCORPORATED) Limited by guarantee

**Legal and administrative information**

**Board of Trustees/Directors**

Maryann O'Connor (Chair) (Appointed 17 October 2025)  
Tetiana Bohomazova (Appointed 17 October 2025)  
Rebecca Monro-Sabatie  
Claudia O'Brien  
Aisha Scott (Resigned 17 October 2025)  
Helen Warner

<b>Registered Office</b>	Clockhouse Community Centre, Defiance Walk, London, SE18 5QL
<b>Company number</b>	12570232
<b>England and Wales charity number</b>	1189215
<b>Independent Examiner</b>	Aplus Accountancy Limited
<b>Bankers</b>	HSBC plc

# **Big Red Bus Club**

**(INCORPORATED) Limited by guarantee**

## **Trustees' Annual Report for the period ended 31 July 2025**

### **Purpose**

The objects of the charity are to enhance the wellbeing, development and education of children, their families and carers by encouraging parents to understand and provide for the needs of their children through community groups and by:

(1) Providing a range of appropriate play, education, recreation and training services, that address and support the needs of children, their families and their carers with a specific reference to parents and carers to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever race, culture, religion, sexuality, gender, means or ability; and

(2) To provide a range of information, advice, support and guidance services that encourages the study of the needs of such children and their families and promoting public interest in and recognition of such needs.

### **Constitution**

Big Red Bus Club a charitable company limited by guarantee, incorporated on the 7 July 2012, and a registered charity. The company was established under a memorandum of association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up each member of the Board is required to contribute an amount not exceeding £10.

The Charity member and articles of association were amended in 2020 and the Charity is governed by its Management Committee elected annually by Charity members at its Annual General Meeting. The Management Committee should be no less than six members and the Management Committee has the right to Co-opt members, to be ratified at the next available Annual General Meeting.

At the termly Management Committee meetings, Committee members agree the broad strategy and areas for activity, including innovative and creative ways to coproduce community based holistic programmes in the furtherance of the Charities aims and objectives.

The Management Committee has a termly Finance subcommittee which scrutinises in depth the finance, premises and human resources functions of the organisation and provides support and guidance to the wider committee on these areas of the charity's activities. The day-to-day activities of the Big Red Bus Club are delegated to the Chief Executive Officer.

On appointment to the Management Committee trustees sign a model trustee declaration, which includes a conflict-of-interest declaration and are provided with training and support of Safeguarding and the Roles and Responsibilities of being a trustee.

All Management Committee Members give their time freely and no Committee Members were paid remuneration in the year. Details of any Trustees' expenses are disclosed in the notes to the accounts. Management Committee Members are required to disclose all relevant interests and register them with the Chief Executive and in accordance with Big Red Bus Club Management Committee Conflicts of interest policy.

### **Principal activities**

The Board of Trustees presents its Annual Report and independently examined Financial Statements for the period ended 31 July 2025 which are also prepared to meet the requirements for a Directors' Report and Accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting standards applicable in the UK and Republic of Ireland (FRS 102) effective from 1 January 2015.

# **Big Red Bus Club**

**(INCORPORATED) Limited by guarantee**

## **Trustees' Annual Report for the period ended 31 July 2025 (continued)**

### **Activities carried out 1 August 2024 - 31 July 2025**

It's been another busy year at Big Red Bus Club: our stay and play service has seen changes reflecting the challenges and make up of our local community while offering even more volunteer hours than last year, our ESOL work has been helping families through school transitions, and our ND power group is going from strength to strength in offering a type of service to ND girls which is rarely seen outside these doors. Our work to help families improve their lives also extended to assistance with accessing DLA. We also saw our toilet facilities greatly improved by work made possible by the Greenwich Neighbourhood Growth fund. Details of all of these can be found in the following paragraphs as well as touching on our hopes and ambitions for 2025-2026 and beyond.

### **Stay and Play - Volunteer programme**

The core purpose of the Big Red Bus Club is to deliver our free, volunteer run, daily, term time stay and play sessions for children under five and their families. Our excellent team of volunteers provide a range of educational and play activities daily and provide a chance for families to meet others with the same needs as them, as well as some much-needed social time in an environment which is safe and beneficial to the children as well as their adults. The Big Red Bus Club could not stay open without the support of our incredible volunteers: we have continued to offer a comprehensive and transferable training package which provides the skills we need at club and the skills our volunteers need to move forward into the world with confidence.

The Big Red Bus Club started 2024/2025 with a strong team of volunteers, who were able to take ownership of running our daily stay and play sessions. Changing circumstances mean that our volunteers now have a greater level of commitment to fulfil in life outside of club, and while we will continue to offer excellent training opportunities, it is clear that volunteering in the UK is changing shape and that Big Red Bus Club will have to keep on adapting to carry on being of much help as possible to our volunteers and our families.

Our families have told us that their main reasons for coming along to Big Red Bus Club is to help the children make friends, and that they all have a need for support for their emotional well-being. This is a need which will not go away and we hope to find ever more creative ways to meet this need.

### **Stay and Play Stats**

- Over 160 Stay and Play Sessions
- Over 900 Volunteer hours
- 12 volunteers retained or recruited
- Over 115 families registered for stay and play sessions
- 63% of users state they come to us to play outside
- 70% of children are attending with their mother
- 7% of children attending with Fathers
- 50% of users are unemployed
- 8% of parents/carers have additional needs or a disability

### **Play Plus**

Play Plus, funded by BBC Children in Need, is our weekly session for any children, under 5, needing support with their development. Our Makaton trained session staff have particular strengths in supporting Speech and Language development and supporting challenging behaviour. Our session leader is a Makaton tutor and is able to make appropriate referrals to local Speech and Language services. Our Play Plus provision is a point of referral from other local children centres.

This year Greenwich Healthier Communities Fund enabled us to train 10 volunteers who all achieved a Level one Makaton qualification.

## **Big Red Bus Club** (INCORPORATED) Limited by guarantee

Trustees' Annual Report for the period ended 31 July 2025 (continued)

### **ESOL speak up-**

In this year we have supported 8 families as their children transition into nursery or school.

### **ND (Neurodiverse) Power**

This Service for neurodivergent girls opened at The Clockhouse Community Centre in 2023-2024, and we thank CCC once more for the use of their facilities while the service was held there.

Eight steering group sessions were held in this year, continuing to gather youth input into how the group can best meet the needs of young people. At the request of children and the steering group, sessions moved to a weekend at Big Red Bus Club. The children enjoy using the outside space during the sessions.

40% of children taking part in the group were either not in school, have an EHCP or attend a specialist educational setting.

### **Greenwich Healthier Communities Fund (Delivery)**

We implemented Parent Circle group, to support parents and carers of children and young people with SEND - this was a clear need identified by working with families in our stay and play service.

This project will run until July 2026, and has so far achieved:

- DLA (Disability Living Allowance) support session attended by 10 parents
- EHCP (Education Health Care Plan) support session, led by an Education Consultant from V.A.S.E.N attended by 9 people- a mixture of families and professionals

### **Improvement Works**

The Big Red Bus Club were awarded funding from the Greenwich Neighbourhood Growth Fund to improve our Toilet Facilities. The work was undertaken by local firm Hugo Oliver LTD. We would like to thank them for the incredible amount of work undertaken on such a tight budget, we couldn't be more pleased with the results.

### **Awards for All**

Ongoing project continues to provide support and training for volunteers

### **Moving on to 25/26**

With many of our previous projects coming to an end, it is clear that Big Red Bus Club is in a time of transition. The voluntary sector has seen ever falling amounts of funding available and even greater competition for the money that is available. Despite the funding climate we have a lot to look forward to; our amazing volunteers continue to help provide a great service and in return get assistance for their own futures. Big Red Bus Club continues to identify and meet important needs in our community. We are able to spend this time looking at how we can make best use of our space; in consideration of the information gathered from the families using our services we know that they particularly value the secure outside space. Big Red Bus Club aims to re-evaluate what we have to offer and will focus a greater amount of attention on generating funds through hosting family parties. Thanks to everyone who has been a part of the Big Red Bus Club this year, we value you all immensely, and we look forward to seeing what is possible in 2025-2026.

**Big Red Bus Club**  
(INCORPORATED) Limited by guarantee

Trustees' Annual Report for the period ended 30 July 2025 (continued)

**Review of the period and future activities (continued)**

**Public benefit**

The Trustees of the Club, having taken due regard of the guidance issued by the Charity Commission on public benefit, are satisfied that the work of the Club fulfils its charitable aims, which are for the wider public benefit.

**Internal Control: Board of Trustees**

The Board is ultimately responsible for the Club's system of internal control and for reviewing its effectiveness. However, the Board recognises that any such system can only manage and not eliminate the risk of failure to achieve business objectives. Also, it can only provide reasonable and not absolute assurance against any material misstatement or loss. This system of internal control is based on an ongoing process designed to identify and prioritise any risks to the achievement of Club policies, aims and objectives and aspirations and to evaluate the likelihood and impact of such risks being realised. The Board then seeks to manage these efficiently, effectively and economically. These controls are designed to give reasonable assurance with respect to:

- the reliability of financial information used by the Club or for publication;
- the maintenance of proper accounting records; and
- the safeguarding of assets against unauthorised use or disposition.

The Board considers that the Chief Executive is the key management personnel of the charity. The Chief Executive is in charge of directing and controlling, running and operating the Club on a day to day basis.

**Risk Management**

The Board has a risk register and a policy statement which includes specific detailing of the Board's responsibilities. This includes an outline of key risks and a schedule and action plan for the carrying out of that responsibility. The policy and the workings of the register are formally reviewed by the Board each period. The Board recognises that risk can never be eliminated entirely, however, in its financial dealings and its promotion of its aims, the Club continues to manage any inevitable risk robustly and effectively.

Consequently, the Board of Trustees is of the view that there is a formal ongoing process in place for identifying, evaluating and managing the Club's significant risks. This process has been in place and operational throughout the period. During the past period, the Trustees reviewed the Risk Register in respect of contingency planning and to managing the risks related to any potential loss of capital assets. The key risks have been assessed and identified as:

- 1) Recruitment and retention of volunteers
- 2) Small staff team results in people undertaking varied roles

The above risks have been identified and reviewed.

The Chief Executive reports back to the Board of Trustees and the minutes of these meetings are made available to all Trustees.

**Big Red Bus Club**  
**(INCORPORATED) Limited by guarantee**

**Trustees' Annual Report for the period ended 30 July 2025 (continued)**

**Internal control: Executive Committee**

The Board of Trustees has delegated day to day responsibility for reviewing the adequacies of internal controls and for making any appropriate amendments to the Chief Executive. They are thereby responsible for reporting to the Board any material weakness or breakdown in internal control which may arise.

The Chief Executive and Trustees acknowledges responsibility for ensuring that an effective system of internal control is maintained, operated and recorded by the Club. The system provides reasonable assurance that assets are safeguarded, transactions authorised, properly recorded and material errors or irregularities are either prevented or would be detected within a timely period. This is based on a framework of regular management information, administrative procedures and a clear system of delegation and accountability. In particular, this system ensures that:

- formal policies are in place, including rules relating to the delegation of authorities, which allow the monitoring of controls and restrict the unauthorised use of the Club's assets;
- experienced and suitably qualified staff take responsibility for important functions;
- forecasts and budgets are prepared which allow the Board and management to monitor business risks and financial objectives, and progress towards plans set for the period and medium term;
- all significant new initiatives, major commitments and investment projects are subject to formal authorisation procedures, through formal relevant sub-committees comprising Board Members and others;
- financial and other performances are monitored regularly within the context of the Club's Strategic Plan;
- planning includes attention to ensuring replacement funding as individual projects approach their completion; and
- formal project management disciplines are adopted where appropriate.

The Board has no reason to doubt that the financial information presented to them is accurate and timely, taking into account all known factors.

**Fundraising statement**

Section 162a of the Charities Act 2011 requires charities to make a statement regarding fundraising activities. Although we do not undertake widespread fundraising from the general public, the legislation defines fund raising as "soliciting or otherwise procuring money or other property for charitable purposes." Such amounts receivable, are presented in our accounts as "voluntary income" and includes legacies and grants.

In relation to the above we confirm that all solicitations are managed internally, without involvement of commercial participators or professional fund-raisers, or third parties. The day to day management of all income generation is delegated to the Executive Committee, who are accountable to the Trustees.

The charity is not bound by any undertaking to be bound by any regulatory scheme and the charity does not consider it necessary to comply with any voluntary code of practice. We have received no complaints in relation to fundraising activities. Our terms of employment require staff to behave reasonably at all times; as we do not approach individuals for funds we do not have to particularise this to fundraising activities nor do we consider it necessary to design specific procedures to monitor such activities.

**Big Red Bus Club**  
(INCORPORATED) Limited by guarantee

Trustees' Annual Report for the period ended 30 July 2025 (continued)

**Financial Review**

Overall, the Board of Trustees is satisfied that these accounts reflect the financial position of the Club during the period.

Income for the period totalled £98,611 (2024: £83,641). There was an increase in grants of £16,789 which was offset by a decrease in other income of £2,396.

Expenditure for the period decreased by £1,781, with a decrease of £7,734 in staff costs offsetting an increase in project expenses of £7,824. The reduction in marketing and publicity of £1,444 was mainly due to a refund of software costs and a move to a different process.

Overall for the period the Club made a profit of £38,023 (2024: profit of £18,140).

**Reserves policy**

The Club continues to aim to operate a policy of maintaining reserves at a level to cover six weeks operating activities costs which is assessed to be £6,990 (2024: £7,177). The General Fund balance carried forward of £41,441 represents 35.6 weeks of costs (2024: 16.4 weeks).

In light of this the Trustees believe the Club's reserves position to be satisfactory and sufficient.

**Going concern**

The Club continues to appraise its financial situation and to adapt its business model accordingly.

The Trustees have set guidance that the Club should budget to meet all commitments and obligations to its players and other stakeholders. They have prepared these accounts on a going concern basis and are satisfied that there are sufficient cash reserves to cover operations.

**Trustees' Responsibilities**

Each of the Trustees (directors) has confirmed that so far as they are aware, there is no relevant information of which the company's Independent Examiner is unaware, and that they have taken all the steps that they ought to have taken as a director in order to become aware of any relevant information and to establish that the company's Independent Examiner is aware of that information.

**By order of the Board**



Chair of Board of Trustees - Maryann O'Connor

Date: 23 April 2026

**Big Red Bus Club**  
**(INCORPORATED) Limited by guarantee**

**Statement of Trustees' responsibilities for the period ended 31 July 2025**

The Trustees are responsible for preparing the Trustees' Annual Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company and charity law require the Trustees to prepare financial statements for each financial period. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including its income and expenditure, of the charity for the period. In preparing those financial statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate and proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the requirements of the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Big Red Bus Club**  
(INCORPORATED) Limited by guarantee

**Independent Examiner's report to the members and Trustees of Big Red Bus Club**

I report on my examination of the accounts of Big Red Bus Club for the period ended 31 July 2025.

**Responsibilities and basis of report**

The Trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Date: 23 April 2026

Name: Adrian Greenway, Aplus Accountancy Limited

Relevant professional qualification or membership of professional bodies: MAAT, AAT MIP  
Address: 13 Tidford Road, Welling, Kent, DA16 3JR

**Big Red Bus Club**  
(INCORPORATED) Limited by guarantee

Statement of Financial Activities for the period ended 31 July 2025  
(including summary income and expenditure account)

	Note	Unrestricted funds	Designated funds	Restricted funds	2025 Total	2024 Total
		£	£	£	£	£
<b>Income and endowments from:</b>						
Donation and legacies	2	30,475	-	63,798	94,273	77,484
Other trading activities	3	4,045	-	-	4,045	3,710
Investment income	4	83	-	-	83	51
Other income	5	210	-	-	210	2,396
<b>Total income and endowments</b>		<b>34,813</b>	<b>-</b>	<b>63,798</b>	<b>98,611</b>	<b>83,641</b>
<b>Expenditure on:</b>						
Charitable activities	6	14,454	558	45,576	60,588	62,369
<b>Total expenditure</b>		<b>14,454</b>	<b>558</b>	<b>45,576</b>	<b>60,588</b>	<b>62,369</b>
<b>Net income /(expenditure)</b>		<b>20,359</b>	<b>(558)</b>	<b>18,222</b>	<b>38,023</b>	<b>21,272</b>
Gross transfers between funds		1,450	14,908	(16,358)	-	-
<b>Net movement in funds</b>		<b>21,809</b>	<b>14,350</b>	<b>1,864</b>	<b>38,023</b>	<b>21,272</b>
Total funds brought forward		19,632	-	27,023	46,655	25,383
<b>Total funds carried forward</b>	12	<b>41,441</b>	<b>14,350</b>	<b>28,887</b>	<b>84,678</b>	<b>46,655</b>

The annexed notes form part of these financial statements.

All income derives from continuing activities.

**Big Red Bus Club**  
(INCORPORATED) Limited by guarantee

Balance Sheet as at 31 July 2025  
(Company number 08132170)

	Note	2025 £	2024 £
<b>Fixed Assets</b>			
Tangible assets	9	14,350	-
<b>Current Assets</b>			
Debtors	10	273	4,552
Cash at bank and in hand		72,382	45,930
		<u>72,655</u>	<u>50,482</u>
Creditors			
Creditors: Amounts falling due within one period	11	2,327	3,827
<b>Net current assets</b>		<u>70,328</u>	<u>46,655</u>
<b>Total assets less current liabilities</b>		<u>84,678</u>	<u>46,655</u>
<b>Total net assets</b>		<u>84,678</u>	<u>46,655</u>
<b>Represented by</b>			
Unrestricted funds	12	41,441	19,632
Designated funds	12	14,350	0
Restricted funds	12	28,887	27,023
<b>Total funds</b>		<u>84,678</u>	<u>46,655</u>

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved and authorised for issue by the Board of Trustees on the 23 April 2026.



Chair of the Board of Trustees - Maryann O'Connor

**Big Red Bus Club**  
(INCORPORATED) Limited by guarantee

Notes to the Financial Statements for the period ended 31 July 2025

**1. Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are as follows:

***Basis of preparation***

The financial statements have been prepared under the Charities Act 2011, the Charities' Statement of Recommended Practice (Charities SORP (FRS 102) as amended by Update Bulletin 2) and Financial Reporting Standard 102 applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

The Club constitutes a public benefit entity as defined by FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

***Going concern***

The Trustees have prepared these accounts on a going concern basis. They have reviewed the budgets and forecasts forming the charity's business plan for a period in excess of twelve months beyond the date of signing of the account. The Trustees consider therefore that they have reasonable assurance that the charity will continue to operate.

***Funds***

General funds represent the funds of the Company that are not subject to any restriction regarding their use and are available for use at the discretion of the Trustees in furtherance of the objectives of the charitable company.

Designated funds are funds set aside at the discretion of the Trustees for a particular purpose and carry no restrictions. Restricted funds consist of grants and bursaries which are subject to restrictions on their expenditure by the donor.

***Income***

All income is included in the statement of financial activities when the charitable company is entitled to the income, it is probable that the income will be received, and the amount can be measured reliably.

Grants and donations received as Restricted Funds, defined as those which carry an obligation to repay any sums not actually spent, are brought into the SOFA in the period of receipt and carried forward within Restricted Funds until either spent or refunded.

***Deferred income***

Where unconditional entitlement to grants receivable and fees paid in advance is dependent upon fulfilment of conditions within the Club's control, the incoming resources are recognised when there is sufficient evidence that conditions have been met. Where there is uncertainty as to whether the Club has met such conditions, or the funder clearly states that the funding is for the next financial period, then the incoming resource is deferred.

***Expenditure***

Expenditure is included in the accounts on an accruals basis.

***Charitable activities***

All costs are allocated between categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly or apportioned on an appropriate basis.

**Big Red Bus Club**  
(INCORPORATED) Limited by guarantee

Notes to the Financial Statements for the period ended 31 July 2025

1. Accounting policies (continued)

***Tangible fixed assets***

All capital expenditure below £250 is written off as and when it is incurred.

Depreciation is provided on all tangible fixed assets other than freehold land and buildings, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fittings and education equipment -	25% straight line depreciation
Buildings -	Straight line over 30 years

***Debtors***

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

***Creditors and provisions***

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

***Pensions***

The charity operates a contribution pension scheme. Contributions payable to the charitable company's pension scheme are included in the accounts in the period to which they relate.

***Taxation***

The Club is a registered charity within the meaning of paragraph 1 of schedule 6 of the Finance Act 2010. Accordingly it is exempt from taxation in respect of income or capital gains within categories covered by chapter 3 of Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes. No tax charge arose in the period.

***Judgements in applying accounting policies and key sources of estimation uncertainty***

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

In preparing these financial statements, the key judgements and estimates have been made in respect of the following:

- Going concern: In light of current economic circumstances and the impact on the Club's business the Trustees' have paid particular attention to this matter.

**Big Red Bus Club**  
(INCORPORATED) Limited by guarantee

Notes to the Financial Statements for the period ended 31 July 2025

**2. Charitable activities**

	2025	2024
	£	£
Donations and legacies		
Appeals and donations	4,509	4,509
Grants		
Awards for All	19,943	-
BLG Mind	-	4,530
Groundwork	18,282	-
Royal Borough of Greenwich	30,000	-
RBG (Royal Borough of Greenwich) VCS	10,431	7,823
RBG Immunisation	-	1,910
Royal Borough of Greenwich - building works	15,142	-
Children in Need	-	10,000
Tudor Trust	-	36,667
City Bridge	-	12,045
	<b>94,273</b>	<b>77,484</b>

The comparative SOFA figures for Donations and Legacies 2024 were: Unrestricted - £30,475 and Restricted - £63,798. The amounts in Notes 3 to 5 for 2024 are all unrestricted.

**3. Income from trading activities**

	2025	2024
	£	£
Hire of facilities	4,045	3,710

**4. Investment income**

	2025	2024
	£	£
Interest receivable	83	51

**5. Other income**

	2025	2024
	£	£
Fees and supplies	190	876
Other income	20	1,520
	<b>210</b>	<b>2,396</b>

**Big Red Bus Club**  
(INCORPORATED) Limited by guarantee

Notes to the Financial Statements for the period ended 31 July 2025

6. Expenditure on charitable activities

	2025	2024
	£	£
Staff costs	35,341	43,075
Support costs	6,325	6,604
Project expenses	17,979	10,155
Volunteer expenses	1,262	1,413
Printing, postage and stationery	49	46
Sundries	-	-
Marketing and publicity	(368)	1,076
	<b>60,588</b>	<b>62,369</b>

7. Staff Costs

	2025	2024
	£	£
Wages and Salaries	34,619	41,723
Social security costs	-	-
Pension costs	562	562
Other staff costs	160	790
	<b>35,341</b>	<b>43,075</b>

The head count of persons employed by the during the year was:

	2025	2024
	5	5
	<b>5</b>	<b>5</b>

No employee earned more than £60,000 during the year.

Key management personnel includes the Chief Executive. The total employee benefits of the key management personnel were £24,123 (2024 - £21,970).

**Big Red Bus Club**  
(INCORPORATED) Limited by guarantee

Notes to the Financial Statements for the period ended 31 July 2025

8. Support costs

	2025	2024
	£	£
Legal and professional	615	423
Depreciation	558	-
Premises costs	258	1,303
Rent	-	687
Insurance	209	188
General maintenance	376	370
Telephone and internet	536	423
Office expenses	2,275	130
Payroll costs	668	1,050
Independent examination and accountancy	770	1,970
Bank charges	60	60
	<hr/> <b>6,325</b>	<hr/> <b>6,604</b>

**Big Red Bus Club**  
(INCORPORATED) Limited by guarantee

Notes to the Financial Statements for the period ended 31 July 2025

9. Fixed Assets

	Buildings	Equipment	Total
	£	£	£
<b>Cost</b>			
At 1 July	-	3,653	3,653
Additions	14,908	-	14,908
Disposals	-	(3,653)	(3,653)
<b>At 31 July</b>	<b>14,908</b>	<b>-</b>	<b>14,908</b>
<b>Depreciation</b>			
At 1 July	-	3,653	3,653
Charge for the year	558	-	558
Released on disposal	-	(3,653)	(3,653)
<b>At 31 July</b>	<b>558</b>	<b>-</b>	<b>558</b>
<b>Net Book Value</b>			
<b>At 31 July 2024</b>	<b>14,350</b>	<b>-</b>	<b>14,350</b>
<b>At 31 July 2025</b>	<b>-</b>	<b>-</b>	<b>-</b>

10. Debtors

	2025	2024
	£	£
Debtors	215	-
Other debtors	58	4,552
	<b>273</b>	<b>4,552</b>

11. Creditors: amounts falling due within one year

	2025	2024
	£	£
PAYE and social security	686	-
Other creditors	101	111
Accruals	1,540	3,716
	<b>2,327</b>	<b>3,827</b>

**Big Red Bus Club**  
(INCORPORATED) Limited by guarantee

Notes to the Financial Statements for the period ended 31 July 2025

12. Funds

	Balance b/f 1 August 2024	Incoming resources	Resources expended	Transfers between funds	Balance c/f 31 July 2025
	£	£	£	£	£
<b><u>Unrestricted</u></b>					
General Fund	19,632	34,813	14,454	1,450	41,441
<b><u>Designated fund</u></b>					
Asset fund	-	-	558	14,908	14,350
<b><u>Restricted</u></b>					
Awards For All	-	19,943	2,604	-	17,339
Children in Need	6,143	-	6,234	91	-
City Bridge	(405)	-	11,998	-	(12,403)
GHCF- Delivery	-	9,982	4,620	-	5,362
GHCF- Enabling	-	8,300	4,338	-	3,962
GNGF	-	15,142	234	(14,908)	-
RBG Immunisation	1,402	-	1,402	-	-
RBG Innovation Fund	1,541	-	-	(1,541)	-
RBG VCS	(883)	10,431	9,209	-	339
Tudor Trust	19,225	-	4,937	-	14,288
<b>Total restricted</b>	<b>27,023</b>	<b>63,798</b>	<b>45,576</b>	<b>(16,358)</b>	<b>28,887</b>
<b>Total Funds</b>	<b>46,655</b>	<b>98,611</b>	<b>60,588</b>	<b>-</b>	<b>84,678</b>

Income has been received after the year end for the fund that has a negative balance at the year end.

**Fund transfers:**

Building work costs transferred from Greenwich Neighbourhood Growth Fund (GNGF) to the Assets Fund of £14,908

General funds allocated to cover overspend on the Children in Need fund and the transfer of funds in respect of rent in the previous year transferred from the RBG Innovation Fund to the General Fund.

Net assets: fixed assets are represented by the Asset fund, all restricted funds are held in cash at bank, and the General Fund is represented by the balance of cash and all other assets and liabilities.

**Big Red Bus Club**  
(INCORPORATED) Limited by guarantee

Notes to the Financial Statements for the period ended 31 July 2025

**12. Funds (continued)**

**Designated funds:**

**Asset fund:** fixed assets acquired and the balance represents the Net Book Value of those assets which will depreciated in future years

**Restricted funds:**

**Awards for All:** A project supporting volunteers whilst they gain skills and experience to equip them to move into training and employment.

**Children in Need:** Funds 'Play plus Group' for children with additional needs

**City Bridge:** Funding for the 'Speak Up' project as well as the 'ESOL' project

**GHCF- Delivery:** Tackling Health Inequalities - setting up a support group for parents and carers of SEN children to reduce social isolation and offer practical support

**GHCF- Enabling:** Tackling Health Inequalities - funding for equipment and volunteer training to reduce maternal isolation

**Greenwich Neighbourhood Growth Fund (GNGF):** monies for the replacement of the toilet facilities

**RBG Immunisation - South East London Integrated Care System:** funds to increase awareness of vaccines and their benefits.

**RBG (Royal Borough of Greenwich) Innovation fund:** Funds for the 'Community Innovation' programme

**RBG VCS:** Funds from Royal Borough of Greenwich Council to provide support to children and young people with ASD and ADHD and their families

**Tudor Trust:** Funds CEO post together with the office costs and costs not covered by projects

**Sports England:** Funds 'Large and Legging it' running group

**Greenwich CT (Greenwich Charitable Trust):** Funds 'Baby Blues Choir' sessions for mums with postnatal depression

**True Colours:** Funds towards salaries and core costs

**London Funders:** Funds towards salaries and core costs

**Asda Foundation:** To cover costs for the Jubilee Party

**Co-op:** Donations generated by 1% of own brand purchases made by Co-op members selecting to support local projects.

**Foyle Foundation:** Funds towards 'stay and play' sessions for under fives

**GL Authority (Greater London Authority):** Funds towards the 'Building Strong Communities - Supporting Volunteers, Supporting Families' project

**BLG Mind:** Funds for the 'Equality Fund' programme

**Hilden Charitable Fund:** Towards the salary and activity costs of the Ukrainian playgroup

**RBG scheme:** Unrestricted funds from the Royal Borough of Greenwich which were incorrectly shown as restricted

**Big Red Bus Club**  
(INCORPORATED) Limited by guarantee

Notes to the Financial Statements for the period ended 31 July 2025

12. Funds (continued)

Comparative year	<u>Funds summary for the year ended 31 July 2024</u>				
	Balance b/f 1 August 2023	Incoming resources	Resources expended	Transfers between funds	Balance c/f 31 July 2024
	£	£	£	£	£
<b><u>Unrestricted</u></b>					
General Fund	3,967	10,666	5,674	10,673	19,632
<b><u>Restricted</u></b>					
Tudor Trust	-	36,667	17,442	-	19,225
Sports England	(638)	-	-	638	-
Greenwich CT	220	-	-	(220)	-
Children in Need	3,711	10,000	7,568	-	6,143
City Bridge	(64)	12,045	12,386	-	(405)
RBG Innovation Fund	1,541	-	-	-	1,541
Asda Foundation	14	-	-	(14)	-
Foyle Foundation	(501)	-	-	501	-
GL Authority	2,578	-	2,801	223	-
BLG MIND	562	4,530	3,967	(1,125)	-
Hilden Charitable	1,750	-	594	(1,156)	-
RBG Immunisation	-	1,910	508	-	1,402
RBG VCS	(497)	7,823	10,816	2,607	(883)
RBG scheme	13,038	-	-	(13,038)	-
Other funds	(298)	-	613	911	-
<b>Total restricted</b>	<b>21,416</b>	<b>72,975</b>	<b>56,695</b>	<b>(10,673)</b>	<b>27,023</b>
<b>Total Funds</b>	<b>25,383</b>	<b>83,641</b>	<b>62,369</b>	<b>-</b>	<b>46,655</b>

Income is due (has been received, or is expected to be received) after the year end for the two funds that have a negative balance at the year end.

13. Related parties and transactions

There were no related party transactions, and no trustees were reimbursed for expenses incurred in the course of their duties.

**BIG RED BUS CLUB**

England & Wales - Charity number 1170704

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# Accounts

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**Big Red Bus Club (INCORPORATED)**  
**(Limited by guarantee)**

Trustees' Report and Financial Statements

Period Ended

31 July 2024

Company Number 08132170

England and Wales Charity Number 1170704

**Big Red Bus Club**  
(INCORPORATED) Limited by guarantee

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4	Trustees' Annual Report
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11	Independent Examiner's Report
12	Statement of Financial Activities
13	Balance Sheet
14	Notes forming part of the Financial Statements

**Big Red Bus Club**  
**(INCORPORATED) Limited by guarantee**

**Legal and administrative information**

**Board of Trustees/Directors**

Maryann O'Connor (Chair) (Appointed 17 October 2025)  
Tetiana Bohomazova (Appointed 17 October 2025)  
Rebecca Monro-Sabatie  
Claudia O'Brien  
Aisha Scott (Resigned 17 October 2025)  
Helen Warner

<b>Registered Office</b>	Clockhouse Community Centre, Defiance Walk, London, SE18 5QL
<b>Company number</b>	12570232
<b>England and Wales charity number</b>	1189215
<b>Independent Examiner</b>	Aplus Accountancy Limited
<b>Bankers</b>	HSBC plc

**Big Red Bus Club**  
(INCORPORATED) Limited by guarantee

**Trustees' Annual Report for the period ended 31 July 2024**

**Purpose**

The objects of the charity are to enhance the wellbeing, development and education of children, their families and carers by encouraging parents to understand and provide for the needs of their children through community groups and by:

(1) Providing a range of appropriate play, education, recreation and training services, that address and support the needs of children, their families and their carers with a specific reference to parents and carers to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever race, culture, religion, sexuality, gender, means or ability; and

(2) To provide a range of information, advice, support and guidance services that encourages the study of the needs of such children and their families and promoting public interest in and recognition of such needs.

**Constitution**

Big Red Bus Club a charitable company limited by guarantee, incorporated on the 7 July 2012, and a registered charity. The company was established under a memorandum of association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up each member of the Board is required to contribute an amount not exceeding £10.

The Charity member and articles of association were amended in 2020 and the Charity is governed by its Management Committee elected annually by Charity members at its Annual General Meeting. The Management Committee should be no less than six members and the Management Committee has the right to Co-opt members, to be ratified at the next available Annual General Meeting.

At the termly Management Committee meetings, Committee members agree the broad strategy and areas for activity, including innovative and creative ways to coproduce community based holistic programmes in the furtherance of the Charities aims and objectives.

The Management Committee has a termly Finance subcommittee which scrutinises in depth the finance, premises and human resources functions of the organisation and provides support and guidance to the wider committee on these areas of the charity's activities. The day-to-day activities of the Big Red Bus Club are delegated to the Chief Executive Officer.

On appointment to the Management Committee trustees sign a model trustee declaration, which includes a conflict-of-interest declaration and are provided with training and support of Safeguarding and the Roles and Responsibilities of being a trustee.

All Management Committee Members give their time freely and no Committee Members were paid remuneration in the year. Details of any Trustees' expenses are disclosed in the notes to the accounts. Management Committee Members are required to disclose all relevant interests and register them with the Chief Executive and in accordance with Big Red Bus Club Management Committee Conflicts of interest policy.

**Principal activities**

The Board of Trustees presents its Annual Report and independently examined Financial Statements for the period ended 31 July 2024 which are also prepared to meet the requirements for a Directors' Report and Accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting standards applicable in the UK and Republic of Ireland (FRS 102) effective from 1 January 2015.

# **Big Red Bus Club**

**(INCORPORATED) Limited by guarantee**

## **Trustees' Annual Report for the period ended 31 July 2024 (continued)**

### **Review of the period and future activities**

#### **Stay and Play - Volunteer programme**

The purpose and core service of the Big Red Bus Club is to deliver our free, volunteer run, daily, term time stay and play sessions for children under five and their families. Our specially trained team of volunteers provide a range of educational and play activities daily and provide a chance for families to meet and socialise. The Big Red Bus Club could not stay open without the support of our incredible volunteers so we offer a wide, comprehensive and transferable training package which underpins all of the work we do at The Big Red Bus Club.

The Big Red Bus Club was able to move into 2023/2024 with a strong team on volunteers, who were able to take ownership of running our daily stay and play sessions. High volunteer retention meant that we were able to offer additional training, including 7 Volunteers taking the opportunity to extend their Makaton training and undertake Level 2, which has been a real asset to Big Red Bus Club families, particularly for those with communication challenges.

50% of our users state that they use our service due to it being free, something that would not be possible to offer without our incredible volunteer team.

- 176 Stay and Play sessions
- Over 700 Volunteer hours
- 11 stay and play volunteers retained or recruited and trained
- Sessions were attended by families from over 35 countries of origin
- Over 65% of users attended to help their children make friends
- 4 Volunteers moved into employment or self-employment

#### **Speak Up ESOL Service**

Speak up, our under fives playgroup for families with English as an additional language, is funded by City Bridge Foundation. The aim of the group is to provide support to those who face barriers accessing formal ESOL provision where children are welcome alongside their adults. A trained ESOL tutor alongside a play worker are in each session to support the family as a whole and provide opportunities to practice conversational English. We continue to see a significant number of Ukrainian members using this service.

#### **Ukrainian Stay and Play**

Our weekly Ukrainian stay and Play sessions provide a welcoming, Ukrainian language stay and play sessions. Without further funding, The Big Red Bus Club has partnered with New Arrivals Support CIC to ensure that we are able to maintain a Ukrainian Speaking Play Worker in all sessions. We thank them for their incredibly generous support.

We have been able to run 36 term time weekly sessions, with additional sessions running in school holidays, including Christmas and Easter celebrations.

A highlight of the service was being visited by the Japan Local Government Centre and delegates of CLAIR (Councils of Local Authorities for International Relations) to discuss co-production working and developing services that users need.

# **Big Red Bus Club**

**(INCORPORATED) Limited by guarantee**

Trustees' Annual Report for the period ended 31 July 2024 (continued)

## **Review of the period and future activities**

### **Play Plus**

Play Plus, funded by BBC Children in Need, is our weekly session for any children, under 5, needing support with their development. Our Play Plus provision is a point of referral from other local children centres. Our Makaton trained session staff have particular strengths in supporting Speech and Language development and supporting challenging behaviour. Our session leader is a Makaton tutor and is able to make appropriate referrals to local Speech and Language services.

Over the past year, sessions have been attended by 27 families, of whom 90% of children had started or made significant progress across the year across the following outcomes:

- Increase the number of social contacts and interactions with under five SEND peers & Support the child's wellbeing and mental health through a range of fun activities.
- Improve child development through increased exposure to educational SEND activities
- Strengthen child transition to future settings through development opportunities and exposure to a range of communication activities

### **ND Power**

As we ended 2022/2023, we secured funding from Royal Borough of Greenwich to implement a service for neurodiverse girls. The service has been set up with the support of a Steering Group of older teens aged 16-18, who have been able to have a say about what services they would have liked to see. They have been involved in every step of the programme design, including collaborating with how new staff should be interviewed for the role.

- The Service opened at The Clockhouse Community Centre, and has seen 100% of attendees attend more than 5 sessions.
- Group users and the steering group attended a Christmas trip to The Queens House Ice Skating rink.

We would like to thank The Clockhouse Community Centre for their kind donation of room hire.

### **Moving into 2024/25**

The Big Red Bus Club will continue to build on its values and principles:

- 1) Capacity building and empowering of volunteers
- 2) Supporting volunteers to identify and innovate around the barriers to their wellbeing
- 3) Scaffold volunteers to deliver and lead on their solutions

Although it continues to be a difficult fundraising environment, which our funding pipeline reflects, The Big Red Bus Club has secured funding from Awards for All to continue to develop our volunteer programme and offer additional training.

**Big Red Bus Club**  
(INCORPORATED) Limited by guarantee

Trustees' Annual Report for the period ended 30 July 2024 (continued)

**Review of the period and future activities (continued)**

**Public benefit**

The Trustees of the Club, having taken due regard of the guidance issued by the Charity Commission on public benefit, are satisfied that the work of the Club fulfils its charitable aims, which are for the wider public benefit.

**Internal Control: Board of Trustees**

The Board is ultimately responsible for the Club's system of internal control and for reviewing its effectiveness. However, the Board recognises that any such system can only manage and not eliminate the risk of failure to achieve business objectives. Also, it can only provide reasonable and not absolute assurance against any material misstatement or loss. This system of internal control is based on an ongoing process designed to identify and prioritise any risks to the achievement of Club policies, aims and objectives and aspirations and to evaluate the likelihood and impact of such risks being realised. The Board then seeks to manage these efficiently, effectively and economically. These controls are designed to give reasonable assurance with respect to:

- the reliability of financial information used by the Club or for publication;
- the maintenance of proper accounting records; and
- the safeguarding of assets against unauthorised use or disposition.

The Board considers that the Chief Executive is the key management personnel of the charity. The Chief Executive is in charge of directing and controlling, running and operating the Club on a day to day basis.

**Risk Management**

The Board has a risk register and a policy statement which includes specific detailing of the Board's responsibilities. This includes an outline of key risks and a schedule and action plan for the carrying out of that responsibility. The policy and the workings of the register are formally reviewed by the Board each period. The Board recognises that risk can never be eliminated entirely, however, in its financial dealings and its promotion of its aims, the Club continues to manage any inevitable risk robustly and effectively.

Consequently, the Board of Trustees is of the view that there is a formal ongoing process in place for identifying, evaluating and managing the Club's significant risks. This process has been in place and operational throughout the period. During the past period, the Trustees reviewed the Risk Register in respect of contingency planning and to managing the risks related to any potential loss of capital assets. The key risks have been assessed and identified as:

- 1) Recruitment and retention of volunteers
- 2) Small staff team results in people undertaking varied roles

The above risks have been identified and reviewed.

The Chief Executive reports back to the Board of Trustees and the minutes of these meetings are made available to all Trustees.

**Big Red Bus Club**  
**(INCORPORATED) Limited by guarantee**

**Trustees' Annual Report for the period ended 30 July 2024 (continued)**

**Internal control: Executive Committee**

The Board of Trustees has delegated day to day responsibility for reviewing the adequacies of internal controls and for making any appropriate amendments to the Chief Executive. They are thereby responsible for reporting to the Board any material weakness or breakdown in internal control which may arise.

The Chief Executive and Trustees acknowledges responsibility for ensuring that an effective system of internal control is maintained, operated and recorded by the Club. The system provides reasonable assurance that assets are safeguarded, transactions authorised, properly recorded and material errors or irregularities are either prevented or would be detected within a timely period. This is based on a framework of regular management information, administrative procedures and a clear system of delegation and accountability. In particular, this system ensures that:

- formal policies are in place, including rules relating to the delegation of authorities, which allow the monitoring of controls and restrict the unauthorised use of the Club's assets;
- experienced and suitably qualified staff take responsibility for important functions;
- forecasts and budgets are prepared which allow the Board and management to monitor business risks and financial objectives, and progress towards plans set for the period and medium term;
- all significant new initiatives, major commitments and investment projects are subject to formal authorisation procedures, through formal relevant sub-committees comprising Board Members and others;
- financial and other performances are monitored regularly within the context of the Club's Strategic Plan;
- planning includes attention to ensuring replacement funding as individual projects approach their completion; and
- formal project management disciplines are adopted where appropriate.

The Board has no reason to doubt that the financial information presented to them is accurate and timely, taking into account all known factors.

**Fundraising statement**

Section 162a of the Charities Act 2011 requires charities to make a statement regarding fundraising activities. Although we do not undertake widespread fundraising from the general public, the legislation defines fund raising as "soliciting or otherwise procuring money or other property for charitable purposes." Such amounts receivable, are presented in our accounts as "voluntary income" and includes legacies and grants.

In relation to the above we confirm that all solicitations are managed internally, without involvement of commercial participators or professional fund-raisers, or third parties. The day to day management of all income generation is delegated to the Executive Committee, who are accountable to the Trustees.

The charity is not bound by any undertaking to be bound by any regulatory scheme and the charity does not consider it necessary to comply with any voluntary code of practice. We have received no complaints in relation to fundraising activities. Our terms of employment require staff to behave reasonably at all times; as we do not approach individuals for funds we do not have to particularise this to fundraising activities nor do we consider it necessary to design specific procedures to monitor such activities.

**Big Red Bus Club**  
(INCORPORATED) Limited by guarantee

Trustees' Annual Report for the period ended 30 July 2024 (continued)

**Financial Review**

Overall, the Board of Trustees is satisfied that these accounts reflect the financial position of the Club during the period.

Income for the period totalled £83,641 (2023: £89,556). There was a decrease in trading activities and a smaller decrease in other income, and a small decrease in grants.

Expenditure for the period decreased by £51,758, mainly due to decreases of £40,888 staff costs, £5,289 support costs, £4,334 project expenses and £1,140 volunteer expenses.

Overall for the period the Club made a profit of £18,140 (2023: profit of £18,923).

**Reserves policy**

The Club continues to aim to operate a policy of maintaining reserves at a level to cover six weeks operating activities costs which is assessed to be £7,177 (2023: £13,133). The General Fund balance carried forward of £19,632 represents 16.4 weeks of costs (2023: 1.8 weeks).

In light of this the Trustees believe the Club's reserves position to be satisfactory and sufficient.

**Going concern**

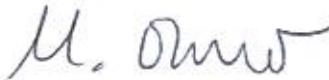
The Club continues to appraise its financial situation and to adapt its business model accordingly.

The Trustees have set guidance that the Club should budget to meet all commitments and obligations to its players and other stakeholders. They have prepared these accounts on a going concern basis and are satisfied that there are sufficient cash reserves to cover operations.

**Trustees' Responsibilities**

Each of the Trustees (directors) has confirmed that so far as they are aware, there is no relevant information of which the company's Independent Examiner is unaware, and that they have taken all the steps that they ought to have taken as a director in order to become aware of any relevant information and to establish that the company's Independent Examiner is aware of that information.

**By order of the Board**



Chair of Board of Trustees - Maryann O'Connor

Date: 4 March 2026

**Big Red Bus Club**  
**(INCORPORATED) Limited by guarantee**

**Statement of Trustees' responsibilities for the period ended 31 July 2024**

The Trustees are responsible for preparing the Trustees' Annual Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company and charity law require the Trustees to prepare financial statements for each financial period. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including its income and expenditure, of the charity for the period. In preparing those financial statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate and proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the requirements of the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Big Red Bus Club**  
(INCORPORATED) Limited by guarantee

**Independent Examiner's report to the members and Trustees of Big Red Bus Club**

I report on my examination of the accounts of Big Red Bus Club for the period ended 31 July 2024.

**Responsibilities and basis of report**

The Trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Date: 4 March 2026

Name: Adrian Greenway, Aplus Accountancy Limited

Relevant professional qualification or membership of professional bodies: MAAT, AAT MIP  
Address: 13 Tidford Road, Welling, Kent, DA16 3JR

**Big Red Bus Club**  
(INCORPORATED) Limited by guarantee

Statement of Financial Activities for the period ended 31 July 2024  
(including summary income and expenditure account)

	Note	Unrestricted funds	Restricted funds	2024 Total	2023 Total
		£	£	£	£
<b>Income and endowments from:</b>					
Donation and legacies	2	4,509	72,975	77,484	79,288
Other trading activities	3	3,710	-	3,710	6,719
Investment income	4	51	-	51	64
Other income	5	2,396	-	2,396	3,485
<b>Total income and endowments</b>		<b>10,666</b>	<b>72,975</b>	<b>83,641</b>	<b>89,556</b>
<b>Expenditure on:</b>					
Charitable activities	6	5,674	56,695	62,369	114,127
<b>Total expenditure</b>		<b>5,674</b>	<b>56,695</b>	<b>62,369</b>	<b>114,127</b>
<b>Net income /(expenditure)</b>		<b>4,992</b>	<b>16,280</b>	<b>21,272</b>	<b>(24,571)</b>
Gross transfers between funds		10,673	(10,673)	-	-
<b>Net movement in funds</b>		<b>15,665</b>	<b>5,607</b>	<b>21,272</b>	<b>(24,571)</b>
Total funds brought forward		3,967	21,416	25,383	49,954
<b>Total funds carried forward</b>	<b>12</b>	<b>19,632</b>	<b>27,023</b>	<b>46,655</b>	<b>25,383</b>

The annexed notes form part of these financial statements.

All income derives from continuing activities.

**Big Red Bus Club**  
(INCORPORATED) Limited by guarantee

Balance Sheet as at 31 July 2024  
(Company number 08132170)

	Note	2024 £	2023 £
<b>Fixed Assets</b>			
Tangible assets	9	-	-
<b>Current Assets</b>			
Debtors	10	4,552	4,255
Cash at bank and in hand		45,930	23,143
		<u>50,482</u>	<u>27,398</u>
Creditors			
Creditors: Amounts falling due within one period	11	3,827	2,015
		<u>46,655</u>	<u>25,383</u>
<b>Net current assets</b>		<u>46,655</u>	<u>25,383</u>
<b>Total assets less current liabilities</b>		<u>46,655</u>	<u>25,383</u>
<b>Total net assets</b>		<u>46,655</u>	<u>25,383</u>
<b>Represented by</b>			
Unrestricted funds	12	19,632	3,967
Restricted funds	12	27,023	21,416
		<u>46,655</u>	<u>25,383</u>
<b>Total funds</b>		<u>46,655</u>	<u>25,383</u>

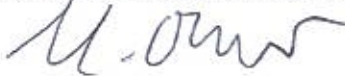
For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved and authorised for issue by the Board of Trustees on the 4 March 2026.



Chair of the Board of Trustees - Maryann O'Connor

**Big Red Bus Club**  
**(INCORPORATED) Limited by guarantee**

**Notes to the Financial Statements for the period ended 31 July 2024**

**1. Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are as follows:

***Basis of preparation***

The financial statements have been prepared under the Charities Act 2011, the Charities' Statement of Recommended Practice (Charities SORP (FRS 102) as amended by Update Bulletin 2) and Financial Reporting Standard 102 applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

The Club constitutes a public benefit entity as defined by FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

***Going concern***

The Trustees have prepared these accounts on a going concern basis. They have reviewed the budgets and forecasts forming the charity's business plan for a period in excess of twelve months beyond the date of signing of the account. The Trustees consider therefore that they have reasonable assurance that the charity will continue to operate.

***Funds***

General funds represent the funds of the Company that are not subject to any restriction regarding their use and are available for use at the discretion of the Trustees in furtherance of the objectives of the charitable company.

Designated funds are funds set aside at the discretion of the Trustees for a particular purpose and carry no restrictions. Restricted funds consist of grants and bursaries which are subject to restrictions on their expenditure by the donor.

***Income***

All income is included in the statement of financial activities when the charitable company is entitled to the income, it is probable that the income will be received, and the amount can be measured reliably.

Grants and donations received as Restricted Funds, defined as those which carry an obligation to repay any sums not actually spent, are brought into the SOFA in the period of receipt and carried forward within Restricted Funds until either spent or refunded.

***Deferred income***

Where unconditional entitlement to grants receivable and fees paid in advance is dependent upon fulfilment of conditions within the Club's control, the incoming resources are recognised when there is sufficient evidence that conditions have been met. Where there is uncertainty as to whether the Club has met such conditions, or the funder clearly states that the funding is for the next financial period, then the incoming resource is deferred.

***Expenditure***

Expenditure is included in the accounts on an accruals basis.

***Charitable activities***

All costs are allocated between categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly or apportioned on an appropriate basis.

**Big Red Bus Club**  
(INCORPORATED) Limited by guarantee

Notes to the Financial Statements for the period ended 31 July 2024

**1. Accounting policies (continued)**

***Tangible fixed assets***

All capital expenditure below £250 is written off as and when it is incurred.

Depreciation is provided on all tangible fixed assets other than freehold land and buildings, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fittings and education equipment - 25% straight line depreciation

***Debtors***

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

***Creditors and provisions***

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

***Pensions***

The charity operates a contribution pension scheme. Contributions payable to the charitable company's pension scheme are included in the accounts in the period to which they relate.

***Taxation***

The Club is a registered charity within the meaning of paragraph 1 of schedule 6 of the Finance Act 2010. Accordingly it is exempt from taxation in respect of income or capital gains within categories covered by chapter 3 of Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes. No tax charge arose in the period.

***Judgements in applying accounting policies and key sources of estimation uncertainty***

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

In preparing these financial statements, the key judgements and estimates have been made in respect of the following:

· Going concern: In light of current economic circumstances and the impact on the Club's business the Trustees' have paid particular attention to this matter.

**Big Red Bus Club**  
(INCORPORATED) Limited by guarantee

Notes to the Financial Statements for the period ended 31 July 2024

**2. Charitable activities**

	2024	2023
	£	£
Donations and legacies		
Appeals and donations	4,509	533
Grants		
The Hilden Charitable Fund	-	5,000
Greater London Authority	-	8,579
BLG MIND	4,530	4,530
RBG (Royal Borough of Greenwich) VCS	7,823	2,608
South East London Integrated Care System	1,910	-
RBG scheme	-	13,038
Children in Need	10,000	10,000
Tudor Trust	36,667	35,000
City Bridge	12,045	-
	<b>77,484</b>	<b>79,288</b>

**3. Income from trading activities**

	2024	2023
	£	£
Hire of facilities	3,710	6,719

**4. Investment income**

	2024	2023
	£	£
Interest receivable	51	64

**5. Other income**

	2024	2023
	£	£
Fees and supplies	876	2,155
Other income	1,520	1,330
	<b>2,396</b>	<b>3,485</b>

**Big Red Bus Club**  
(INCORPORATED) Limited by guarantee

Notes to the Financial Statements for the period ended 31 July 2024

6. Expenditure on charitable activities

	2024	2023
	£	£
Staff costs	43,075	83,963
Support costs	6,604	11,893
Project expenses	10,155	14,489
Volunteer expenses	1,413	2,553
Printing, postage and stationery	46	149
Sundries	-	770
Marketing and publicity	1,076	310
	<b>62,369</b>	<b>114,127</b>

7. Staff Costs

	2024	2023
	£	£
Wages and Salaries	41,723	79,852
Social security costs	-	(1,022)
Pension costs	562	2,430
Other staff costs	790	2,703
	<b>43,075</b>	<b>83,963</b>

The head count of persons employed by the during the year was:

	2024	2023
	5	7

No employee earned more than £60,000 during the year.

Key management personnel includes the Chief Executive. The total employee benefits of the key management personnel were £21,970.

**Big Red Bus Club**  
(INCORPORATED) Limited by guarantee

Notes to the Financial Statements for the period ended 31 July 2024

**8. Support costs**

	2024	2023
	£	£
Legal and professional	423	448
Depreciation	-	383
Premises costs	1,303	729
Rent	687	2,474
Insurance	188	534
General maintenance	370	2,120
Telephone and internet	423	1,726
Office expenses	190	158
Payroll costs	1,050	936
Independent examination and accountancy	1,970	1,746
Bank charges	-	639
	<b>6,604</b>	<b>11,893</b>

**Big Red Bus Club**  
(INCORPORATED) Limited by guarantee

Notes to the Financial Statements for the period ended 31 July 2024

**9. Fixed Assets**

	Equipment	Total
	£	£
<b>Cost</b>		
At 1 July	3,653	3,653
Additions	-	-
Disposals	-	-
<b>At 31 July</b>	3,653	3,653
<b>Depreciation</b>		
At 1 July	3,653	3,653
Charge for the year	-	-
Released on disposal	-	-
<b>At 31 July</b>	3,653	3,653
<b>Net Book Value</b>		
At 31 July 2023	-	-
At 31 July 2024	-	-

**10. Debtors**

	2024	2023
	£	£
Other debtors	4,552	4,255
	4,552	4,255

**11. Creditors: amounts falling due within one year**

	2024	2023
	£	£
Other creditors	111	269
Accruals	3,716	1,746
	3,827	2,015

**Big Red Bus Club**  
(INCORPORATED) Limited by guarantee

Notes to the Financial Statements for the period ended 31 July 2024

**12. Funds**

	Balance b/f 1 August 2023	Incoming resources	Resources expended	Transfers between funds	Balance c/f 31 July 2024
	£	£	£	£	£
<b><u>Unrestricted</u></b>					
General Fund	3,967	10,666	5,674	10,673	19,632
<b><u>Restricted</u></b>					
Tudor Trust	-	36,667	17,442	-	19,225
Sports England	(638)	-	-	638	-
Greenwich CT	220	-	-	(220)	-
Children in Need	3,711	10,000	7,568	-	6,143
City Bridge	(64)	12,045	12,386	-	(405)
RBG Innovation Fund	1,541	-	-	-	1,541
Asda Foundation	14	-	-	(14)	-
Foyle Foundation	(501)	-	-	501	-
GL Authority	2,578	-	2,801	223	-
BLG MIND	562	4,530	3,967	(1,125)	-
Hilden Charitable	1,750	-	594	(1,156)	-
RBG Immunisation	-	1,910	508	-	1,402
RBG VCS	(497)	7,823	10,816	2,607	(883)
RBG scheme	13,038	-	-	(13,038)	-
Other funds	(298)	-	613	911	-
<b>Total restricted</b>	<b>21,416</b>	<b>72,975</b>	<b>56,695</b>	<b>(10,673)</b>	<b>27,023</b>
<b>Total Funds</b>	<b>25,383</b>	<b>83,641</b>	<b>62,369</b>	<b>-</b>	<b>46,655</b>

Income is due (has been received, or is expected to be received) after the year end for the two funds that have a negative balance at the year end.

**Big Red Bus Club**  
(INCORPORATED) Limited by guarantee

Notes to the Financial Statements for the period ended 31 July 2024

**12. Funds (continued)**

**Fund transfers:**

Expenses in general funds from previous year not allocated correctly to fund: Asda Foundation, BLG Mind, Greenwich Charitable Trust, Hilden Charitable Fund

General funds allocated to cover overspend in previous year: Foyle Foundation, Greater London Authority, Sports England, Other funds

Income allocated to correct fund - incorrectly allocated in previous year:

- £2,608 transferred to RBG VCS from RBG scheme (allocation to wrong fund)
- £10,430 transferred to General from RBG scheme (incorrectly recorded as restricted)

**Restricted funds:**

**Tudor Trust:** Funds CEO post together with the office costs and costs not covered by projects

**Sports England:** Funds 'Large and Legging it' running group

**Greenwich CT (Greenwich Charitable Trust):** Funds 'Baby Blues Choir' sessions for mums with postnatal depression

**Children in Need:** Funds 'Play plus Group' for children with additional needs

**True Colours:** Funds towards salaries and core costs

**London Funders:** Funds towards salaries and core costs

**City Bridge:** Funding for the 'Speak Up' project as well as the 'ESOL' project

**RBG (Royal Borough of Greenwich) Innovation fund:** Funds for the 'Community Innovation' programme

**Asda Foundation:** To cover costs for the Jubilee Party

**Co-op:** Donations generated by 1% of own brand purchases made by Co-op members selecting to support local projects.

**Foyle Foundation:** Funds towards 'stay and play' sessions for under fives

**GL Authority (Greater London Authority):** Funds towards the 'Building Strong Communities - Supporting Volunteers, Supporting Families' project

**BLG Mind:** Funds for the 'Equality Fund' programme

**Hilden Charitable Fund:** Towards the salary and activity costs of the Ukrainian playgroup

**South East London Integrated Care System:** funds to increase awareness of vaccines and their benefits.

**RBG VCS:** Funds from Royal Borough of Greenwich Council to provide support to children and young people with ASD and ADHD and their families

**RBG scheme:** Unrestricted funds from the Royal Borough of Greenwich which were incorrectly shown as restricted

**Big Red Bus Club**  
(INCORPORATED) Limited by guarantee

Notes to the Financial Statements for the period ended 31 July 2024

**12. Funds (continued)**

	Balance b/f 1 August 2022	Incoming resources	Resources expended	Transfers between funds	Balance c/f 31 July 2023
	£	£	£	£	£
<b><u>Unrestricted</u></b>					
General Fund	8,710	49,947	54,415	(275)	3,967
<b><u>Restricted</u></b>					
Tudor Trust	16,407	-	16,407	-	-
Sports England	(1,305)	-	-	667	(638)
Greenwich CT	220	-	-	-	220
Children in Need	4,165	5,854	6,308	-	3,711
True Colours	(554)	-	-	554	-
London Funders	(178)	-	-	178	-
City Bridge	10,984	-	11,048	-	(64)
RBG Innovation Fund	5,385	-	3,844	-	1,541
Asda Foundation	294	-	280	-	14
Co-op	1,124	-	-	(1,124)	-
Foyle Foundation	5,000	-	5,501	-	(501)
GL Authority	-	8,579	6,001	-	2,578
BLG MIND	-	4,530	3,968	-	562
Hilden Charitable	-	5,000	3,250	-	1,750
RBG VCS	-	2,608	3,105	-	(497)
RBG scheme	-	13,038	-	-	13,038
Other funds	(298)	-	-	-	(298)
<b>Total restricted</b>	<b>41,244</b>	<b>39,609</b>	<b>59,712</b>	<b>275</b>	<b>21,416</b>
<b>Total Funds</b>	<b>49,954</b>	<b>89,556</b>	<b>114,127</b>	<b>-</b>	<b>25,383</b>

**13. Related parties and transactions**

There were no related party transactions, and no trustees were reimbursed for expenses incurred in the course of their duties.

**BIG RED BUS CLUB**

England & Wales - Charity number 1170704

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# Accounts

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Company registration number: 08132170

Charity registration number: 1170704

# Big Red Bus Club

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 July 2023

Field Sullivan Limited  
9 Hare & Billet Road  
Blackheath  
SE3 0RB

## Big Red Bus Club

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## Big Red Bus Club

### Reference and Administrative Details

<b>Chair</b>	Rebecca Monro-Sabatie
<b>Trustees</b>	Rebecca Monro-Sabatie Claudia O'Brien Aisha Scott Helen Warner
<b>Charity Registration Number</b>	1170704
<b>Company Registration Number</b>	08132170
<b>Registered Office</b>	Clockhouse Community Centre Defiance Walk Woolwich Dockyard London SE18 5QL
<b>Independent Examiner</b>	Field Sullivan Limited 9 Hare & Billet Road Blackheath SE3 0RB

## **Big Red Bus Club**

### **Trustees Report**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 July 2023.

#### **Objectives and Activities for the Public Benefit**

The Management Committee confirm they have referred to the guidance contained in the Charity Commission general guidance on public benefit when reviewing the Big Red Bus Club aims and objectives of the charity.

The objects of the charity are to enhance the wellbeing, development and education of children, their families and carers by encouraging parents to understand and provide for the needs of their children through community groups and by:

(1) Providing a range of appropriate play, education, recreation and training services, that address and support the needs of children, their families and their carers with a specific reference to parents and carers to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever race, culture, religion, sexuality, gender, means or ability; and

(2) To provide a range of information, advice, support and guidance services that encourages the study of the needs of such children and their families and promoting public interest in and recognition of such needs.

#### **Activities carried out 1 August 2022- 31 July 2023**

Following the Covid-19 pandemic, The Big Red Bus Club was able to safely re-open stay and play sessions due to the recruitment of play workers, however, for The Big Red Bus Club to remain open long term, it was important to move back to our volunteer model. With the support of The Greater London Authority funding our Supporting volunteers, supporting families project, we were able to recruit and train a team of 14 volunteers, running five weekly stay and play sessions as well as hosting weekly volunteer information sessions.

#### **Stay and Play - Volunteer programme**

The purpose and core service of the Big Red Bus Club is to deliver our free, volunteer run, daily, term time stay and play sessions for children under five and their families. Our specially trained team of volunteers provide a range of educational and play activities daily and provide a chance for families to meet and socialise. The Big Red Bus Club could not stay open without the support of our incredible volunteers so we offer a wide, comprehensive and transferable training package which underpins all of the work we do at The Big Red Bus Club. For the first time, in 2022/23, all of our volunteers were offered Level 1 Makaton sign language training, which saw our centre be recognised as a Makaton friendly centre.

69.1% of our users said that they use our service to help their children make new friends and 60% of users say that it is so that their children can play outside.

- 172 Stay and Play sessions
- 229 Unique Families at Stay and Play
- 274 unique children
- Over 700 Volunteer hours
- 14 stay and play volunteers recruited and trained

## **Big Red Bus Club**

### **Trustees Report**

- 10 active volunteers by the end of the year
- 3 volunteers moved into employment at end of academic year
- 3 volunteers become board members

#### **Speak Up ESOL Service**

Speak up, our under fives playgroup for families with English as an additional language, is funded by City Bridge Foundation. The aim of the group is to provide support to those who face barriers accessing formal ESOL provision where children are welcome alongside their adults. A trained ESOL tutor alongside a play worker are in each session to support the family as a whole and provide opportunities to practice conversational English.

38 sessions have supported:

- 40 Unique, new families with an average of 8 families at each session
- 100% of users supported to access other services
- 95% of users signposted to mainstream ESOL
- Significant numbers of Ukrainian's accessing this service

#### **Ukrainian Stay and Play**

Our weekly Ukrainian stay and Play sessions provide a welcoming, Ukrainian language stay and play sessions. Hilden Charitable Fund have kindly funded us for these sessions, to ensure that we could run the sessions with a Ukrainian speaking play worker to support the children, whilst support and signposting could be accessed by parents, kindly given by Ukrainian Support Greenwich.

35 sessions have supported:

- We have over 107 Unique Ukrainian families registered with our service.
- 57 Unique additional families since 01.08.22
- 3 trips and outreach events (seaside, museum, Greenwich Park picnic)
- Average attendance per session: 18 Adults and 18 children with highs over the summer of 35 adults and 44 children.
- Approximately 40% on average of attendees at each session were Ukrainians who had arrived since the 22.02.22

#### **Play Plus**

Play Plus, funded by BBC Children in Need, is our weekly session for any children, under 5, needing support with their development. Our Makaton trained session staff have particular strengths in supporting Speech and Language development and supporting challenging behaviour. Our session leader is a Makaton tutor and is able to make appropriate referrals to local Speech and Language services. Our Play Plus provision is a point of referral from other local children centres.

## **Big Red Bus Club**

### **Trustees Report**

- 30 Unique new families
- 66% had not seen a Speech and language therapist
- 90% of children had started or made significant progress across the year across the following outcomes:

-Increase the number of social contacts and interactions with under five SEND peers & Support the child's wellbeing and mental health through a range of fun activities (significant, started, none)  
-Improve child development through increased exposure to educational SEND activities  
-Strengthen child transition to future settings through development opportunities and exposure to a range of communication activities

#### **Youth Services**

Board games group- The Big Red Bus Club secured a small amount of funding from Royal Borough of Greenwich Ward budgets in 2021/22 to run a board games group, which continued to run into 2022/23. The project was very much user led, with the children collaborating to create club rules, state what good sportsmanship looks like as well as designing their own conflict resolution charter. Two thirds of the children accessing boards games group have SEND needs and whilst we haven't currently been able to secure any further funding for this project, The Big Red Bus Club have been alerted to the needs of local families of neurodiverse families.

ND Power- The Big Red Bus Club has secured funding to run a group for Neurodiverse girls, aged 10-13. The group will be designed with the input of a steering group, of neurodiverse young people and will start to run sessions in the upcoming year.

#### **The Big Red Bike Ride**

We would like to take this opportunity to thank one of our parents, Matt Drewry, who took on the monumental challenge of cycling 100 miles to raise funds for The Big Red Bus Club, raising just over £1,000.

#### **Moving into 2023/24**

The Big Red Bus Club will continue to build on its values and principles:

- 1) Capacity building and empowering of volunteers
- 2) Supporting volunteers to identify and innovate around the barriers to their wellbeing
- 3) Scaffold volunteers to deliver and lead on their solutions

Although it continues to be a difficult fundraising environment, which our funding pipeline reflects, The Big Red Bus Club has secured an additional year of core funding from Tudor Trust, as well as funding to extend Speak Up for two additional years from City Bridge Foundation.

The Big Red Bus Club will continue to build on and develop our volunteer led model.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

## Big Red Bus Club

### Trustees Report

#### Structure, governance and management

##### *Organisational structure*

Big Red Bus Club is a registered charity and was constituted 7 July 2012. The Charity member and articles of association were amended in 2020 and the Charity is governed by its Management Committee elected annually by Charity members at its Annual General Meeting. The Management Committee should be no less than six members and the Management Committee has the right to Co-opt members, to be ratified at the next available Annual General Meeting.

At the termly Management Committee meetings, Committee members agree the broad strategy and areas for activity, including innovative and creative ways to coproduce community based holistic programmes in the furtherance of the Charities aims and objectives.

The Management Committee has a termly Finance subcommittee which scrutinises in depth the finance, premises and human resources functions of the organisation and provides support and guidance to the wider committee on these areas of the charity's activities. The day-to-day activities of the Big Red Bus Club are delegated to the Chief Executive Officer.

On appointment Management Committee sign a model trustee declaration, which includes a conflict-of-interest declaration and are provided with training and support of Safeguarding and the Roles and Responsibilities of being a trustee through our VCS Metro GAVs.

All Management Committee Members give their time freely and no Committee Members were paid remuneration in the year. Details of Trustee Expenses are disclosed in note 2 of the accounts. Management Committee Members are required to disclose all relevant interests and register them with the Chief Executive and in accordance with Big Red Bus Club Management Committee Conflicts of interest policy.

##### *Major risks and management of those risks*

*Risk Management* The Management Committee have considered the major risks to which the charity is exposed and have reviews those risks and established systems and procedures to mitigate those risks.

*External Risks* Our greatest risk continued to be the uncertainty with acquiring a long term lease from the Royal Borough of Greenwich, the Chair led a taskforce to negotiate the council and obtained free bono legal support from Law Works who have our gratitude and thanks for their continued support.

*Organisational Risks* As a small organisation it has proven difficult to recruit trained and qualified finance staff, the committee has agreed to look at contractors for compliance dependent services, where recruitment into posts have proven difficult.

##### **Reserves Policy**

The Big Red Bus Clubs reserves policy is to:

- maintain sufficient level of reserves to enable normal operating core activities to continue over a period of six weeks should a shortfall in income occur.
- wind down the organisation and executing all the legal and administrative obligations of the Big Red Bus Club.

## Big Red Bus Club

### Trustees Report

Excluded from the reserves policy is income associated with donor restricted funds (earmarked income) and any future endowment funds. All potential liabilities and contracts reflect this.

At the end of the year, the charity held £3,967 (2022: £8,710) free reserves. The board is aware that this is below the six week operating activities costs and although fundraising proves to continue to be difficult, an additional year of core funding from Tudor Trust has been secured.

The Management Committee are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and enable them to ascertain to ensure that the financial statements comply with the Charities Act 1993, the charity (Accounts and Reports) Regulations 2008 and the provisions of the constitution. They are also responsible for safeguarding the assets of the charity and hence for taking responsible steps for the prevention and detection of fraud and other irregularities. The Management Committee are responsible for the maintenance and integrity of the charity and the financial information included on the charities website.

#### Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Rebecca Monro-Sabatie (appointed 19 April 2023)
	Claudia O'Brien
	Aisha Scott (appointed 19 April 2023)
	Helen Warner
	Amy Davies, Treasurer (resigned 19 April 2023)
	Meredith Gibson (resigned 19 April 2023)
	Nichola Lisa Hardy (resigned 25 July 2023)
	Eleanor O'Leary (resigned 25 July 2023)
	Katinka Szegedi (resigned 19 April 2023)
Chair:	Rebecca Monro-Sabatie (appointed 19 April 2023)
	Nichola Lisa Hardy (resigned 25 July 2023)

## Big Red Bus Club

### Trustees Report

#### Statement of trustees' responsibilities

The trustees (who are also the directors of Big Red Bus Club for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

#### Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 27 November 2024 and signed on its behalf by:



Rebecca Monro-Sabatie  
Chair and trustee

## Big Red Bus Club

### Independent Examiner's Report to the trustees of Big Red Bus Club ('the Company')

I report to the charity trustees (who are also Directors for the purpose of company law) on my examination of the accounts of the Big Red Bus Club ('the charitable company') for the year ended 31 July 2023 which comprise the Statement of Financial Activities, the Balance Sheet and related notes. 10 26

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

#### Responsibilities and basis of report

As the charity's trustees of Big Red Bus Club you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Big Red Bus Club are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Big Red Bus Club as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Big Red Bus Club**

**Independent Examiner's Report to the trustees of Big Red Bus Club ('the Company')**

.....  
Tim Sullivan FCA  
Field Sullivan Limited  
9 Hare & Billet Road  
Blackheath  
SE3 0RB

Date:.....

Big Red Bus Club

Statement of Financial Activities for the Year Ended 31 July 2023  
(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2023 £	Unrestricted £	Restricted £	Total 2022 £
<b>Income and Endowments from:</b>							
Donations and legacies	3	39,679	39,609	79,288	14,623	68,841	83,464
Other trading activities	4	6,719	-	6,719	2,198	-	2,198
Investment income	5	64	-	64	84	-	84
Other income	6	3,485	-	3,485	1,707	-	1,707
<b>Total income</b>		<b>49,947</b>	<b>39,609</b>	<b>89,556</b>	<b>18,612</b>	<b>68,841</b>	<b>87,453</b>
<b>Expenditure on:</b>							
Charitable activities		(54,415)	(59,712)	(114,127)	(16,059)	(81,394)	(97,453)
<b>Total expenditure</b>		<b>(54,415)</b>	<b>(59,712)</b>	<b>(114,127)</b>	<b>(16,059)</b>	<b>(81,394)</b>	<b>(97,453)</b>
Net (expenditure)/income		(4,468)	(20,103)	(24,571)	2,553	(12,553)	(10,000)
Transfers between funds		(275)	275	-	627	(627)	-
Net movement in funds		(4,743)	(19,828)	(24,571)	3,180	(13,180)	(10,000)
<b>Reconciliation of funds</b>							
Total funds brought forward		8,710	41,244	49,954	5,530	54,424	59,954
Total funds carried forward	16	3,967	21,416	25,383	8,710	41,244	49,954

All of the charity's activities derive from continuing operations during the above two periods.

The notes on pages 13 to 26 form an integral part of these financial statements.

## Big Red Bus Club

(Registration number: 08132170)

Balance Sheet as at 31 July 2023

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	11	-	383
<b>Current assets</b>			
Debtors	12	4,255	1,578
Cash at bank and in hand	13	<u>23,143</u>	<u>53,032</u>
		27,398	54,610
<b>Creditors: Amounts falling due within one year</b>	14	<u>(2,015)</u>	<u>(5,039)</u>
<b>Net current assets</b>		<u>25,383</u>	<u>49,571</u>
<b>Net assets</b>		<u>25,383</u>	<u>49,954</u>
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds		21,416	41,244
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>3,967</u>	<u>8,710</u>
<b>Total funds</b>	16	<u>25,383</u>	<u>49,954</u>

For the financial year ending 31 July 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The notes on pages 13 to 26 form an integral part of these financial statements.

**Big Red Bus Club**

**(Registration number: 08132170)**

**Balance Sheet as at 31 July 2023**

The financial statements on pages 10 to 26 were approved by the trustees, and authorised for issue on 27 November 2024 and signed on their behalf by:



Rebecca Monro-Sabatie  
Chair and trustee

The notes on pages 13 to 26 form an integral part of these financial statements.

## Big Red Bus Club

### Notes to the Financial Statements for the Year Ended 31 July 2023

#### 1 Charity status

The charity is limited by guarantee, incorporated in , and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Clockhouse Community Centre  
Defiance Walk  
Woolwich Dockyard  
London  
SE18 5QL

These financial statements were authorised for issue by the trustees on 27 November 2024.

#### 2 Accounting policies

##### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102) - Second edition October 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

##### Basis of preparation

Big Red Bus Club meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

##### Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

## Big Red Bus Club

### Notes to the Financial Statements for the Year Ended 31 July 2023

#### **Judgements and key sources of estimation uncertainty**

In the application of the charity's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the periods in which the estimate is revised where revisions affects only that period, or in the period of the revision and future periods where the revisions affects both current and future periods.

#### **Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

#### **Donations and legacies**

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

#### **Grants receivable**

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

#### **Investment income**

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### **Charitable activities**

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

## Big Red Bus Club

### Notes to the Financial Statements for the Year Ended 31 July 2023

#### Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

#### Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### Tangible fixed assets

Individual fixed assets costing £250.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Furniture and equipment	25% straight line

#### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

## Big Red Bus Club

### Notes to the Financial Statements for the Year Ended 31 July 2023

#### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

#### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

#### Pensions and other post retirement obligations

The charity operates a defined benefit pension scheme. Typically defined benefit plans define an amount of pension benefit that an employee will receive on retirement, usually dependent on one or more factors such as age, years of service and compensation.

The liability recognised in the Balance Sheet in respect of defined benefit pension plans is the present value of the defined benefit obligation at the reporting date minus the fair value of plan assets. The defined benefit obligation is measured using the projected unit credit method. The present value of the defined benefit obligation is determined by discounting the estimated future payments by reference to market yields at the reporting date on high-quality corporate bonds that are denominated in the currency in which the benefits will be paid, and that have terms to maturity approximating to the terms of the related pension liability.

Actuarial gains and losses are charged or credited to other comprehensive income in the period in which they arise.

## Big Red Bus Club

### Notes to the Financial Statements for the Year Ended 31 July 2023

#### 3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2023 £	Total 2022 £
Donations and legacies;				
L & Q	-	-	-	853
Appeals and donations	533	-	533	3,773
Grants, including capital grants;				
Government grants	-	-	-	3,403
City Bridge Trust	-	-	-	7,375
Asda	-	-	-	500
Co-Op	-	-	-	1,247
Foyle Foundation	-	-	-	5,000
Postcode Lottery	-	-	-	10,850
Ward Budget	-	-	-	2,310
Greenwich Charitable Trust	-	-	-	1,578
The Hilden Charitable Fund	-	5,000	5,000	-
Greater London Authority	-	8,579	8,579	-
South East London Mind	-	4,530	4,530	-
Royal Borough of Greenwich	-	15,646	15,646	4,590
Children in Need	4,146	5,854	10,000	8,985
Tudor Trust	35,000	-	35,000	33,000
	<u>39,679</u>	<u>39,609</u>	<u>79,288</u>	<u>83,464</u>

## Big Red Bus Club

### Notes to the Financial Statements for the Year Ended 31 July 2023

#### 4 Income from other trading activities

	Unrestricted funds General £	Total funds £	Total 2022 £
Rental income	6,719	6,719	2,198
	<u>6,719</u>	<u>6,719</u>	<u>2,198</u>

#### 5 Investment income

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Interest receivable and similar income; Interest receivable on bank deposits	64	64	84
	<u>64</u>	<u>64</u>	<u>84</u>

#### 6 Other income

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Fees and supplies	2,155	2,155	907
Other income	1,330	1,330	800
	<u>3,485</u>	<u>3,485</u>	<u>1,707</u>

## Big Red Bus Club

### Notes to the Financial Statements for the Year Ended 31 July 2023

#### 7 Expenditure on charitable activities

	Note	Total 2023 £	Total 2022 £
Staff costs	8	83,963	80,614
Support costs	9	11,893	7,719
Project expenses		14,489	8,174
Volunteer expenses		2,553	-
Printing, postage and stationery		149	373
Sundries		770	1
Marketing and publicity		70	537
Publicity and Fundraising		240	35
		114,127	97,453

#### 8 Staff costs

The aggregate payroll costs were as follows:

	2023 £	2022 £
<b>Staff costs during the year were:</b>		
Wages and salaries	79,852	77,316
Social security costs	(1,022)	1,925
Pension costs	2,430	1,189
Other staff costs	2,703	184
	83,963	80,614

No employee received emoluments of more than £60,000 during the year.

## Big Red Bus Club

### Notes to the Financial Statements for the Year Ended 31 July 2023

#### 9 Analysis of support costs

	Total 2023 £	Total 2022 £
Legal and professional	448	1,320
Depreciation of office equipment	383	383
Premises costs	729	813
Rent	2,474	-
Insurance	534	-
General maintenance	2,120	-
Telephone and fax	1,726	-
Office expenses	158	3,432
Computer software and maintenance	936	-
Research and development	-	65
Independent examination	1,746	1,680
Bank charges	639	26
	<u>11,893</u>	<u>7,719</u>

#### 10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

## Big Red Bus Club

### Notes to the Financial Statements for the Year Ended 31 July 2023

#### 11 Tangible fixed assets

	Furniture and equipment £	Total £
<b>Cost</b>		
At 1 August 2022	3,653	3,653
At 31 July 2023	3,653	3,653
<b>Depreciation</b>		
At 1 August 2022	3,270	3,270
Charge for the year	383	383
At 31 July 2023	3,653	3,653
<b>Net book value</b>		
At 31 July 2023	-	-
At 31 July 2022	383	383

#### 12 Debtors

	2023 £	2022 £
Accrued income	-	1,578
Other debtors	4,255	-
	4,255	1,578

## Big Red Bus Club

### Notes to the Financial Statements for the Year Ended 31 July 2023

#### 13 Cash and cash equivalents

	2023 £	2022 £
Cash on hand	671	-
Cash at bank	<u>22,472</u>	<u>53,032</u>
	<u>23,143</u>	<u>53,032</u>

#### 14 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	-	3,074
Other creditors	269	285
Accruals	<u>1,746</u>	<u>1,680</u>
	<u>2,015</u>	<u>5,039</u>

#### 15 Pension and other schemes

##### Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £2,430 (2022 - £1,189).

Contributions totalling £(269) (2022 - £(283)) were payable to the scheme at the end of the year and are included in creditors.

## Big Red Bus Club

### Notes to the Financial Statements for the Year Ended 31 July 2023

#### 16 Funds

	Balance at 1 August 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 July 2023 £
<b>Unrestricted funds</b>					
<i>General</i>					
General Funds	8,710	49,947	(54,415)	(275)	3,967
<b>Restricted funds</b>					
Tudor Trust	16,407	-	(16,407)	-	-
Sports England	(1,305)	-	-	667	(638)
Greenwich Charitable Trust	220	-	-	-	220
Children in Need	4,165	5,854	(6,308)	-	3,711
True Colours	(554)	-	-	554	-
London Funders	(178)	-	-	178	-
City Bridge	10,984	-	(11,048)	-	(64)
RBG - Innovation Fund	5,385	-	(3,844)	-	1,541
Asda	294	-	(280)	-	14
Co-Op	1,124	-	-	(1,124)	-
Foyle Foundation	5,000	-	(5,501)	-	(501)
Greater London Authority	-	8,579	(6,001)	-	2,578
Ward Budget	(298)	-	-	-	(298)
BLG Mind	-	4,530	(3,968)	-	562
Hilden Charitable Fund	-	5,000	(3,250)	-	1,750
RBG - VCS	-	2,608	(3,105)	-	(497)
RBG - Toilet Scheme	-	13,038	-	-	13,038
	<u>41,244</u>	<u>39,609</u>	<u>(59,712)</u>	<u>275</u>	<u>21,416</u>
<b>Total funds</b>	<u>49,954</u>	<u>89,556</u>	<u>(114,127)</u>	<u>-</u>	<u>25,383</u>

## Big Red Bus Club

### Notes to the Financial Statements for the Year Ended 31 July 2023

	Balance at 1 August 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 July 2022 £
<b>Unrestricted funds</b>					
<i>General</i>					
General Funds	5,530	18,612	(16,059)	627	8,710
<b>Restricted funds</b>					
Tudor Trust	21,277	33,000	(39,771)	1,901	16,407
Sport England	3,084	-	(4,389)	-	(1,305)
Greenwich Charitable Trust	143	1,578	(2,016)	515	220
Children in Need	-	8,985	(4,820)	-	4,165
True Colours	2,798	-	(3,712)	360	(554)
L & Q	311	853	(5,885)	4,721	-
London Funders	(178)	-	-	-	(178)
City Bridge	14,179	7,375	(10,570)	-	10,984
Royal Borough of Greenwich	12,810	4,590	(7,294)	(4,721)	5,385
HMRC JRS	-	3,403	-	(3,403)	-
Asda	-	500	(206)	-	294
Co-op	-	1,247	(123)	-	1,124
Foyle Foundation	-	5,000	-	-	5,000
Ward Budget	-	2,310	(2,608)	-	(298)
	<u>54,424</u>	<u>68,841</u>	<u>(81,394)</u>	<u>(627)</u>	<u>41,244</u>
<b>Total funds</b>	<u>59,954</u>	<u>87,453</u>	<u>(97,453)</u>	<u>-</u>	<u>49,954</u>

## Big Red Bus Club

### Notes to the Financial Statements for the Year Ended 31 July 2023

The specific purposes for which the funds are to be applied are as follows:

Tudor Trust - Funds CEO post together with the office costs and costs not covered by projects

Sports England - Funds 'Large and Legging it' running group

Greenwich Charitable Trust - Funds 'Baby Blues Choir' sessions for mums with postnatal depression (2019 - 2020 funding)

Children in Need - Funds 'Play plus Group' for children with additional needs (started Feb 2022).

True Colours - Funds towards salaries and core costs

London Funders - Funds 'Stay & Play' for period March - June 2021 with overspend of £178

City Bridge - Funding for the 'Speak Up' project as well as the 'ESOL' project

Royal Borough of Greenwich - Funds for the 'Community Innovation' programme

Asda Foundation - To cover costs for the Jubilee Party

Foyle Foundation - Funds towards 'stay and play' sessions for under fives

Greater London Authority - Funds towards the 'Building Strong Communities - Supporting Volunteers, Supporting Families' project

BLG Mind - Funds for the 'Equality Fund' programme

Hilden Charitable Fund - Toward the salary and activity costs of the Ukrainian playgroup

RBG - VCS - Funds from Royal Borough of Greenwich Council to provide support to children and young people with ASD and ADHD and their families

RBG - Toilet Scheme - Funds from Royal Borough of Greenwich Council for toilets refurbishment

## Big Red Bus Club

### Notes to the Financial Statements for the Year Ended 31 July 2023

#### 17 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 July 2023 £
Current assets	5,982	21,416	27,398
Current liabilities	<u>(2,015)</u>	<u>-</u>	<u>(2,015)</u>
Total net assets	<u>3,967</u>	<u>21,416</u>	<u>25,383</u>
	Unrestricted funds General £	Restricted funds £	Total funds at 31 July 2022 £
Tangible fixed assets	383	-	383
Current assets	13,366	41,244	54,610
Current liabilities	<u>(5,039)</u>	<u>-</u>	<u>(5,039)</u>
Total net assets	<u>8,710</u>	<u>41,244</u>	<u>49,954</u>

#### 18 Related party transactions

There were no related party transactions in the year.

**BIG RED BUS CLUB**

England & Wales - Charity number 1170704

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# Accounts

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Company registration number: 08132170

Charity registration number: 1170704

# Big Red Bus Club

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 July 2022

Field Sullivan Limited  
9 Hare & Billet Road  
Blackheath  
SE3 0RB

## Big Red Bus Club

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## Big Red Bus Club

### Reference and Administrative Details

<b>Chairman</b>	Nichola Lisa Hardy
<b>Trustees</b>	Amy Davies, Treasurer Meredith Gibson Claudia O'Brien Eleanor O'Leary Katinka Szegedi Helen Warner
<b>Charity Registration Number</b>	1170704
<b>Company Registration Number</b>	08132170
<b>Registered Office</b>	Clockhouse Community Centre Defiance Walk Woolwich Dockyard London SE18 5QL
<b>Independent Examiner</b>	Field Sullivan Limited 9 Hare & Billet Road Blackheath SE3 0RB

## **Big Red Bus Club**

### **Trustees Report**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 July 2022.

#### **Objectives and Activities for the Public Benefit**

The Management Committee confirm they have referred to the guidance contained in the Charity Commission general guidance on public benefit when reviewing the Big Red Bus Club aims and objectives of the charity;

'The objects of the charity are to enhance the wellbeing, development and education of children, their families and carers by encouraging parents to understand and provide for the needs of their children through community groups and by;

(1) Providing a range of appropriate play, education, recreation and training services, that address and support the needs of children, their families and their carers with a specific reference to parents and carers to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever race, culture, religion, sexuality, gender, means or ability; and

(2) To provide a range of information, advice, support and guidance services that encourages the study of the needs of such children and their families and promoting public interest in and recognition of such needs'

#### **Activities Carried Out 1 August 21 - July 31 2022**

As we approached reopening in September 2021 our organisational priority was to get back to our 2019 delivery levels of; activities and projects, bring back volunteering and get long term stability for finances post the disruption of Covid which spanned our 2019 - 22 financial years.

Throughout the year this has been our key driver and although the needs of our Ukrainian families have at times taken centre stage, because of the volume and needs of those seeking our support, the underlying message is that we are entering 2022/23 with a strong supported volunteer team, tangible plans to deliver our future wellbeing projects and we have succeeded in leading a multiagency approach to deliver for Ukrainian Families in Greenwich mitigating the risk to our organisation.

From what was rapidly playing out as a crisis on our doorstep post 24 February 2022, the Big Red Bus Club has moved into 2022/23 stronger, having met its original objectives as well as gaining a reputation locally and further afield as able to coproduce innovative solutions in a dynamic and emerging crisis - ensuring that our Ukrainian families were the drivers of coproduction delivering for new arrival families.

#### **Delivering a holistic activity programme**

Between September 21 - July 22 Big Red Bus Club had restricted funds carried over from 2019/20 academic year that had been carried forward to deliver on projects into the 2021/22 impacted by Covid restrictions. In practice this means our delivery was fragmented at the beginning of the academic year with the tail end of delivery to complete programmes.

## Big Red Bus Club

### Trustees Report

#### •Stay and Play

Our daily free universal stay and play service for families, continued to be delivered throughout the year by paid playworker staff. The impact of Covid on services across Greenwich and on the mental health and wellbeing of our users meant, like the previous year, we continued to set aside a day a week for safeguarding and signposting issues and administration, which reduced face to face delivery. Every term, throughout the year, we managed to grow, increasing sessions and activities to our timetable - in fact by July 2022 with the return of funding grants funders, we were running quite a healthy programme of stay and play activities every day. We would like to thank Foyle Foundation, Postcode Lottery for their support and the great support of L&Q/ Rocket Science over the Covid disruption.

"The friendly welcoming staff and atmosphere is always superb. It's a happy place where you can bring your child and there is no pressure to be or do anything other than to enjoy being there, watching your child interact with the great toys and PlayStations and meet new parents. Honestly feel so lucky to have this amazing place on our doorstep. My daughter is always so happy when I say we're going to the Big Red Bus!"

#### •SEND Play Plus & Sing Sign and Stories

Our SEND activities for families with children under five, probably had the most radical overhaul post-Covid and in terms of delivery, the most fragmented in the early half of the year. The overall outcome is a thriving weekly under five communication focussed support service for SEND children and those that experienced Covid development delays. With both our funders True Colours and Children in Need allowing us to take a dynamic approach to existing funding to pilot provision to respond to needs of under-fives as they emerged.

Our SEND activities today, is now a point of referral for local children centres and practitioners as well as a community-based family support project with close ties to local Speech and Language, Sensory and ASD teams.

"My daughter didn't make a sound; she didn't babble or gurgle she was silent. Everyone I talked to said 'ohh its Covid', or 'don't worry come back when she's older'. I walked into the Big Red Bus Club and finally somebody listened to me... finally, we got help"

#### •ESOL Speak Up

Speak Up our under five playgroup for families with English as a second language, is funded by City Bridge and has a staff team that includes a trained ESOL tutor and a former commissioner for community ESOL provision in Tower Hamlets. The aim of the group is to provide some support for those who face barriers to accessing formal ESOL provision with or without creche facilities and then to transition them to mainstream services that are suitable and when they are ready. Up until March/ April 2022 our provision was for on average 11 regular families, from a diverse range of backgrounds. From April - July this number jumped to 37 families mainly consisting of Ukrainian new arrivals. Our programme for this time period very much assessed the needs of incoming new arrival families and supported them to attend the right local ESOL provision for their needs and ability. This more strategic approach meant that we had to provide management time at a multiagency

level, to signpost effectively across providers and of course supporting the children of school age that were yet to be placed.

26 new families

26 children

92% of new attendees were Female

## Big Red Bus Club

### Trustees Report

92% of new attendees were parents

8% of new attendees were grandparents

73% of new attendees were Ukrainian's who arrived after the 24.02.22

50% of new attendees English Level was at Entry level or pre-Entry level meaning they had very limited English

#### ●PND Baby Blues Choir

Baby Blues Choir saw the greatest disruption due to Covid, the initial momentum gathered over three years meant the project lost its natural ebb and flow of families moving on from the project and moving into the project. Coming back post lockdown felt again more like a pilot for what a community arts-based intervention for post-natal depression and maternal health would look like, more than a continuation of our existing provision.

Obviously, music was the heart of the programme - however our return preceded face-to-face health visitor provision, the closing of new referrals to local PND services and the only partial reopening of statutory under five universal provisions, the need of support to women was far greater. It's no surprise that 100% of attendees reported their wellbeing improved or that they felt less isolated by participating. We are grateful to Greenwich Charitable Trust/Metro GAVs for supporting the initiative and hope the voices of the women who benefited from our innovative community-based art intervention are heard.

"The choir gets me out of the house once a week, if not I would be sitting at home"

#### ●Youth work - Board Game Club

Boardgame club is very much the Big Red Bus Club returning to user led project borne out of the lived experience and needs of users. Following concerns voiced from children and parents that certain children were simply excluded from traditional local sports and activities-based youth provision we worked with young people to trial a universal free strategy board game club to promote wellbeing, reduce isolation and develop methods to reduce conflict. Basically, harnessing strategy board gaming to promote in person social teamwork and interactions kids that had come through the really negative social interactions of online gaming and WhatsApp, in isolation.

Funded as a pilot by Royal Borough of Greenwich - the programme developed and met its aims and with refinement and we are actively seeking long term funding to expand this project.

"I liked how we were able to involve strategy in the games, it has a nice community, it doesn't feel like it's trying push for money\*, likes it's a good intent".

\*The group is free, and we have a break with free hot chocolate/ fruit juice and biscuits.

#### ●Large and Legging It

As our running project for women with a BMI of over 30 came to a halt- the whole programme moved to the Big Red Kick, the social enterprise arm of the Big Red Bus Club (established as part of business planning) - the project moved to a women's led health and wellbeing social enterprise independent of the Big Red Bus Club, buying services from the Big Red Kick which is asset locked to the Big Red Bus Club.

## Big Red Bus Club

### Trustees Report

#### •Ukrainian Playgroup

As you will know from previous reports over the years Big Red Bus Club has always had a historic Ukrainian Playgroup - it formed in 2014 when local Ukrainian mums felt excluded from Russian groups after the occupation of Crimea. It's always been free and open to all Ukrainian mums regardless of where they have been living.

Volunteer led Ukrainian Playgroup was the only free non-English language group in London (maybe the country for a while) and the volunteers were always active part of our organisation-wide stay and play training and support programme. Historically over the last eight years it meant that we always had two or three fully trained volunteers annually and at least one Management Committee member from the group.

As they only Ukrainian free under five stay and play in the UK, it's no surprise that families came weekly from outside Greenwich. The original founders went on moving out of the borough, or became professionals in Greenwich NHS, one moved up and helped to found the Big Red Kick and of course, all our former Ukrainian volunteers that moved had the skills to be valuable members of the Ukrainian community organisations in Manchester, Reading, Newham, and Kent. As a group of women our volunteers ran the largest online community of Ukrainian mums established post 2014 and were embedded in their communities and were key members of the Big Red Bus Club.

Ukrainian Playgroup has always simply been part of the free service provided by the Big Red Bus Club run by volunteers. Due to the needs and rapid expansion of Ukrainian families seeking support the Management Committee recruited a Bilingual Lead Playworker from unrestricted funding. Thanks to the Hilden Trust for subsequent grant funding and Daniel Harvey for funding our summer seaside day trip and all our friends that donated via Local Giving to our Ukrainian Appeal.

As this year unfolded our Management Committee including the Ukrainian members were united that the aims and objectives of the charity were the wellbeing of families, and we would act in accordance with our charitable purpose.

#### February 2022

Prior to the Ukrainian Visa scheme announcement, families with young children started to come to the Big Red Bus Club who had entered the country through various routes and family's resident in the UK started arriving at the Big Red Bus Club in a state of distress. Within a two weeks of invasion families were arriving through various routes to the UK and presenting with housing and support needs.

Following an online (WhatsApp) discussion of around 12 former Ukrainian volunteers, BRBC had concerns re the wellbeing and financial exploitation of Ukrainian families in the UK, supporting anticipated new arrivals - alongside the acute safeguarding needs of arrivals presenting in distress or homeless at our stay and play sessions.

#### March 2022

15 March Big Red Bus Club meeting of former and current volunteers to agree the principles and plan we would like to see implemented for new arrivals into Greenwich.

18 March Big Red Bus Club publishes Ukrainian Family's Needs Questionnaire (74 families respond).

22 March Big Red Bus Club Approaches Royal Borough Greenwich with concerns around Ukrainian population in UK and support for new arrivals and lays out the proposals for Ukrainian led arrivals programme.

## Big Red Bus Club

### Trustees Report

27 March On the Polish/ Ukraine border aid agencies start publicising Big Red Bus Club Playgroup alongside Ukraine UK and the Ukrainian Church.

#### April 2022

5 April Big Red Bus Club opens ESOL & Ukrainian Playgroup during the Easter holiday under emergency measures and recruits Ukrainian Playworker to manage the group and support new arrival families until formal support can be established.

13 April Management Committee agree following principles

- Any new arrival programme would be working outside of the aims and objectives of the charity and therefore not activities we would undertake.

- The lived experience of the volunteers and the professional experience of the staff and the professional expertise within our Ukrainian community meant we were in a unique position to support our Ukrainian community; therefore, the Big Red Bus Club should advocate and support the wellbeing of Ukrainian families.

- If we acted or didn't act, the burden of supporting new arrivals would fall on Big Red Bus Club.

Royal Borough of Greenwich agreed to fund a Ukrainian language new arrivals support service in principle as in the model outlined by the staff and volunteers of the Big Red Bus Club.

#### May 2022

3 May Big Red Bus Club proposes that our CIC The Big Red Kick formally moves forward with the council to establish new arrivals support service - Ukrainian Support Greenwich. Big Red Bus Club to retain Ukrainian Play group and existing Ukrainian community activities.

21 May Big Red Bus Club meets with South London and Maudsley for one-to-one support in trauma informed practice for staff, volunteers and new arrivals.

27 May video conference with London Councils to share Big Red Bus Club research on Ukrainian families and the Greenwich Ukrainian response so far.

#### June 2022

Big Red Bus Club stays on emergency footing staying open (ESOL and Ukrainian playgroup) over the holidays and organising a lovely community picnic - supporting new arrivals,

Staff and volunteers continue ongoing signposting for new arrivals supporting everything from finding school places to getting toys and clothes and household items.

#### July 2022

RBG commissions Big Red Kick to provide a bilingual Ukrainian caseworker service for Greenwich led by former Big Red Bus Club Ukrainian playgroup founder.

Throughout July Ukrainian Support Greenwich took over the signposting and safeguarding cases arriving at the Big Red Bus Club enabling our staff and volunteers to organise a summer holiday programme and fun activities.

## Big Red Bus Club

### Trustees Report

August 2022

We kept our Ukrainian Playgroup and ESOL group running over the summer holidays.

One of the local nursery managers donated £1000 and we did Ukrainian Playgroup Day trips to: Mudchute Farm, Greenwich Park & Broadstairs.

Due to the number of older children transitioning into Greenwich Schools we held in activity day for new arrivals with USG, aged 10-17yr at leisure centre and climbing wall to support transition to secondary education and to show case and signpost to local youth providers and most importantly so they had the opportunity to make friends.

	Number of Families	Number of Activities
Stay and Play	208	148
SEND activities	32	25
ESOL	37 (26 appear in Ukrainian Playgroup)	37
Baby Blues Choir	17	13
Youthwork	12	10
Ukrainian Playgroup	82	30 (including day trips)
Large and Legging it	5	6

## Big Red Bus Club

### Trustees Report

#### Moving into 2022-23

Across Greenwich and the outlying areas, the Big Red Bus Clubs reputation has grown in part due to the ability of the organisation to coproduce with Ukrainian women an emergency response for Ukrainian women - multi sector and multi-agency that dovetailed with the provision of statutory service providers.

It is no surprise the Chief Executive Role became more outward facing ensuring the lived experience of our Ukrainian users were centred. This additional workload came just at a time when funding was scarce and difficult to obtain, and the organisation was rebuilding post Covid to develop the new normal.

On the other hand - the Ukrainian project in its most holistic sense has finally demonstrated on a wider stage the values and principles of the Big Red Bus Club.

1. capacity building and empowering of volunteers
2. supporting volunteers to identify and innovate around the barriers to their wellbeing
3. scaffold them to deliver and lead on their solutions

Now we can confidently add to this tried and tested model.

4. generate community wealth by supporting user led projects to independence through Big Red Kick.

Moving forward although it has been a challenging fundraising year, with Big Red Bus Club struggling in a competitive fundraising environment, Tudor Trust core funding meant that throughout we could demonstrate economic organisational stability.

2022-23 will see the full return of our volunteer model of working throughout the organisation and we hope to see new projects emerge as older projects move on to independence with the Big Red Kick or change to suit the post Covid new cohort.

Our funding pipeline reflects this, and we have been proactive and with a new confidence moving forward.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

## **Big Red Bus Club**

### **Trustees Report**

#### **Trustees and officers**

The trustees and officers serving during the year and since the year end were as follows:

Trustees:

- Amy Davies, Treasurer
- Meredith Gibson
- Claudia O'Brien
- Eleanor O'Leary
- Katinka Szegedi
- Helen Warner

Chairman: Nichola Lisa Hardy

#### **Structure, governance and management**

##### ***Organisational structure***

Big Red Bus Club is a registered charity and was constituted 7 July 2012. The Charity member and articles of association were amended in 2020 and the Charity is governed by its Management Committee elected annually by Charity members at its Annual General Meeting. The Management Committee should be no less than six members and the Management Committee has the right to Co-opt members, to be ratified at the next available Annual General Meeting.

At the termly Management Committee meetings, Committee members agree the broad strategy and areas for activity, including innovative and creative ways to coproduce community based holistic programmes in the furtherance of the Charities aims and objectives.

The Management Committee has a termly Finance subcommittee which scrutinises in depth the finance, premises and human resources functions of the organisation and provides support and guidance to the wider committee on these areas of the charity's activities. The day-to-day activities of the Big Red Bus Club are delegated to the Chief Executive Officer.

On appointment Management Committee sign a model trustee declaration, which includes a conflict-of-interest declaration and are provided with training and support of Safeguarding and the Roles and Responsibilities of being a trustee through our VCS Metro GAVs.

All Management Committee Members give their time freely and no Committee Members were paid remuneration in the year. Details of Trustee Expenses are disclosed in note 2 of the accounts. Management Committee Members are required to disclose all relevant interests and register them with the Chief Executive and in accordance with Big Red Bus Club Management Committee Conflicts of Interest policy.

## Big Red Bus Club

### Trustees Report

#### *Major risks and management of those risks*

##### *Risk Management*

The Management Committee have considered the major risks to which the charity is exposed and have reviews those risks and established systems and procedures to mitigate those risks.

##### *Financial Risks*

The dynamic risk of Ukrainian arrivals from February 2022 was mitigated by the Management Committee recruitment of a Ukrainian Playworker from March 2022 – July 2022 funded through unrestricted funds.

##### *External Risks*

Our greatest risk continued to be the uncertainty with acquiring a long term lease from the Royal Borough of Greenwich, the Chair led a taskforce to negotiate the council and obtained free bono legal support from Law Works who have our gratitude and thanks for their continued support.

##### *Organisational Risks*

As a small organisation it has proven difficult to recruit trained and qualified finance staff, the committee has agreed to look at contractors for compliance dependent services, where recruitment into posts have proven difficult.

#### **Reserves Policy**

The Big Red Bus Clubs reserves policy is to:

- maintain sufficient level of reserves to enable normal operating core activities to continue over a period of six weeks should a shortfall in income occur.
- wind down the organisation and executing all the legal and administrative obligations of the Big Red Bus Club.

Excluded from the reserves policy is income associated with donor restricted funds (earmarked income) and any future endowment funds. All potential liabilities and contracts reflect this.

Therefore, in order to demonstrate transparency, accountability and sound financial management the Big Red Bus Club clearly justifies the amount of reserves kept back each year in 2021 - 22 this figure was set at:

	2020-2021	2021-2022	%	Actual figures
Unrestricted funds	3,515	2,884	22%	3,515
Restricted funds	-	-	-	-
Designated funds	-	5,348	100%	5,348
Total	3,515	8,232	57%	8,863

The Management Committee are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and enable them to ascertain to ensure that the financial statements comply with the Charities Act 1993, the charity (Accounts and Reports) Regulations 2008 and the provisions of the constitution. They are also responsible for safeguarding the assets of the charity and hence for taking responsible steps for the prevention and detection of fraud and other irregularities. The Management Committee are responsible for the maintenance and integrity of the charity and the financial information included on the charities website.

## Big Red Bus Club

### Trustees Report

#### Statement of trustees' responsibilities

The trustees (who are also the directors of Big Red Bus Club for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

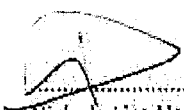
Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 31 March 2023 and signed on its behalf by:



Nichola Lisa Hardy  
Chairman

## Big Red Bus Club

### Independent Examiner's Report to the trustees of Big Red Bus Club ('the Company')

I report to the charity trustees (who are also Directors for the purpose of company law) on my examination of the accounts of the Big Red Bus Club ('the charitable company') for the year ended 31 July 2022 which comprise the Statement of Financial Activities, the Balance Sheet and related notes. 14 31

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

#### Responsibilities and basis of report

As the charity's trustees of Big Red Bus Club you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Big Red Bus Club are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Big Red Bus Club as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Big Red Bus Club**

**Independent Examiner's Report to the trustees of Big Red Bus Club ('the Company')**



Tim Sullivan  
ICAEW

Field Sullivan Ltd  
9 Hare & Billet Road  
Blackheath  
SE3 0RB

20/4/2023

Big Red Bus Club

Statement of Financial Activities for the Year Ended 31 July 2022  
(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2022 £	Unrestricted £	Restricted £	Total 2021 £
<b>Income and Endowments from:</b>							
Donations and legacies	3	14,623	65,438	80,061	1,960	80,824	82,784
Grants, including capital grants	3	-	3,403	3,403	4,258	26,716	30,974
Other trading activities	4	2,198	-	2,198	-	-	-
Investment income		84	-	84	-	-	-
Other income		1,707	-	1,707	-	-	-
<b>Total income</b>		<b>18,612</b>	<b>68,841</b>	<b>87,453</b>	<b>6,218</b>	<b>107,540</b>	<b>113,758</b>
<b>Expenditure on:</b>							
Charitable activities		(16,058)	(81,394)	(97,452)	(8,638)	(75,287)	(83,925)
<b>Total expenditure</b>		<b>(16,058)</b>	<b>(81,394)</b>	<b>(97,452)</b>	<b>(8,638)</b>	<b>(75,287)</b>	<b>(83,925)</b>
<b>Net income/(expenditure)</b>		<b>2,554</b>	<b>(12,553)</b>	<b>(9,999)</b>	<b>(2,420)</b>	<b>32,253</b>	<b>29,833</b>
Transfers between funds		627	(627)	-	-	-	-
Net movement in funds		3,181	(13,180)	(9,999)	(2,420)	32,253	29,833
<b>Reconciliation of funds</b>							
Total funds brought forward		5,530	54,424	59,954	7,950	22,171	30,121
Total funds carried forward	15	8,711	41,244	49,955	5,530	54,424	59,954

The notes on pages 18 to 31 form an integral part of these financial statements.

**Big Red Bus Club**

**Statement of Financial Activities for the Year Ended 31 July 2022  
(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)**

All of the charity's activities derive from continuing operations during the above two periods.  
The funds breakdown for 2021 is shown in note 15.

## Big Red Bus Club

**(Registration number: 08132170)**  
**Balance Sheet as at 31 July 2022**

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	10	383	766
<b>Current assets</b>			
Debtors	11	1,578	1,876
Cash at bank and in hand	12	<u>53,032</u>	<u>57,616</u>
		54,610	59,492
<b>Creditors: Amounts falling due within one year</b>	13	<u>(5,038)</u>	<u>(304)</u>
<b>Net current assets</b>		<u>49,572</u>	<u>59,188</u>
<b>Net assets</b>		<u>49,955</u>	<u>59,954</u>
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds		41,244	54,424
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>8,711</u>	<u>5,530</u>
<b>Total funds</b>	15	<u>49,955</u>	<u>59,954</u>

For the financial year ending 31 July 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors' responsibilities:

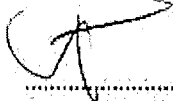
- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The notes on pages 18 to 31 form an integral part of these financial statements.

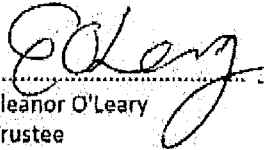
**Big Red Bus Club**

**(Registration number: 08132170)  
Balance Sheet as at 31 July 2022**

The financial statements on pages 14 to 31 were approved by the trustees, and authorised for issue on 31 March 2023 and signed on their behalf by:



.....  
Nichola Lisa Hardy  
Chairman



.....  
Eleanor O'Leary  
Trustee

The notes on pages 18 to 31 form an integral part of these financial statements.

## Big Red Bus Club

### Notes to the Financial Statements for the Year Ended 31 July 2022

#### 1 Charity status

The charity is limited by guarantee, incorporated in , and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Clockhouse Community Centre

Defiance Walk

Woolwich Dockyard

London

SE18 5QL

These financial statements were authorised for issue by the trustees on 31 March 2023.

#### 2 Accounting policies

##### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102) - Second edition October 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

##### Basis of preparation

Big Red Bus Club meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

## Big Red Bus Club

### Notes to the Financial Statements for the Year Ended 31 July 2022

#### **Judgements and key sources of estimation uncertainty**

In the application of the charity's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the periods in which the estimate is revised where revisions affects only that period, or in the period of the revision and future periods where the revisions affects both current and future periods.

#### **Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

#### **Donations and legacies**

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

#### **Grants receivable**

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

#### **Investment income**

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### **Charitable activities**

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

## Big Red Bus Club

### Notes to the Financial Statements for the Year Ended 31 July 2022

#### Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

#### Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

#### Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Furniture and equipment	25% straight line

#### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

## Big Red Bus Club

### Notes to the Financial Statements for the Year Ended 31 July 2022

#### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### Foreign exchange

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

The results of overseas operations are translated at the average rates of exchange during the period and their balance sheets at the rates ruling at the balance sheet date. Exchange differences arising on translation of the opening net assets and results of overseas operations are reported in other comprehensive income and accumulated in equity (attributed to non-controlling interests as appropriate).

Other exchange differences are recognised in the Statement of Financial Activities in the period in which they arise except for:

- 1) exchange differences on transactions entered into to hedge certain foreign currency risks (see above);
- 2) exchange differences arising on gains or losses on non-monetary items which are recognised in other comprehensive income; and
- 3) in the case of the consolidated financial statements, exchange differences on monetary items receivable from or payable to a foreign operation for which settlement is neither planned nor likely to occur (therefore forming part of the net investment in the foreign operation), which are recognised in other comprehensive income and reported under equity.

#### Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

## Big Red Bus Club

### Notes to the Financial Statements for the Year Ended 31 July 2022

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

#### **Pensions and other post retirement obligations**

The charity operates a defined benefit pension scheme. Typically defined benefit plans define an amount of pension benefit that an employee will receive on retirement, usually dependent on one or more factors such as age, years of service and compensation.

The liability recognised in the Balance Sheet in respect of defined benefit pension plans is the present value of the defined benefit obligation at the reporting date minus the fair value of plan assets. The defined benefit obligation is measured using the projected unit credit method. The present value of the defined benefit obligation is determined by discounting the estimated future payments by reference to market yields at the reporting date on high-quality corporate bonds that are denominated in the currency in which the benefits will be paid, and that have terms to maturity approximating to the terms of the related pension liability.

Actuarial gains and losses are charged or credited to other comprehensive income in the period in which they arise.

#### **Financial instruments**

##### ***Classification***

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

## Big Red Bus Club

### Notes to the Financial Statements for the Year Ended 31 July 2022

#### *Recognition and measurement*

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

#### *Investments*

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

#### *Derivative financial instruments*

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

## Big Red Bus Club

### Notes to the Financial Statements for the Year Ended 31 July 2022

#### *Debt Instruments*

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

- (a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.
- (b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.
- (c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).
- (d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.
- (e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.
- (f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

#### *Fair value measurement*

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

## Big Red Bus Club

### Notes to the Financial Statements for the Year Ended 31 July 2022

#### 3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2022 £	Total 2021 £
Donations and legacies;				
L & Q	-	853	853	1,706
Appeals and donations	3,773	-	3,773	1,960
City Bridge Trust	-	7,375	7,375	22,125
Children In Need	-	8,985	8,985	-
Royal Borough Greenwich	-	4,590	4,590	14,977
Tudor Trust	-	33,000	33,000	34,000
Asda	-	500	500	-
Co-Op	-	1,247	1,247	-
London Funders	-	-	-	8,016
Foyle Foundation	-	5,000	5,000	-
Postcode Lottery	10,850	-	10,850	-
Ward Budget	-	2,310	2,310	-
Greenwich Charitable Trust	-	1,578	1,578	-
Grants, including capital grants;				
Government grants	-	3,403	3,403	30,974
	<u>14,623</u>	<u>68,841</u>	<u>83,464</u>	<u>113,758</u>

#### 4 Income from other trading activities

	Unrestricted funds General £	Total funds £
Property rental income	2,198	2,198
Total for 2022	<u>2,198</u>	<u>2,198</u>

#### 5 Other Income

	Unrestricted funds General £	Total funds £
Fees and supplies	1,707	1,707
Total for 2022	<u>1,707</u>	<u>1,707</u>

## Big Red Bus Club

### Notes to the Financial Statements for the Year Ended 31 July 2022

#### 6 Expenditure on charitable activities

	Note	Total 2022 £	Total 2021 £
Staff costs	7	80,614	67,888
Governance costs	8	4,843	4,210
Project expenses		8,174	8,633
Depreciation of office equipment		383	1,231
Premises costs		812	1,398
Printing, postage and stationery		374	-
Marketing and publicity		537	389
Independent examiner's fee		1,680	-
Publicity and Fundraising		35	176
		<u>97,452</u>	<u>83,925</u>

#### 7 Staff costs

The aggregate payroll costs were as follows:

	2022 £	2021 £
<b>Staff costs during the year were:</b>		
Wages and salaries	77,316	67,888
Social security costs	1,925	-
Pension costs	1,189	-
Other staff costs	184	-
	<u>80,614</u>	<u>67,888</u>

No employee received emoluments of more than £60,000 during the year.

## Big Red Bus Club

### Notes to the Financial Statements for the Year Ended 31 July 2022

#### 8 Analysis of governance and support costs

##### Governance costs

	Total 2022 £	Total 2021 £
Legal and professional	1,320	565
Office expenses	3,432	3,190
Research and development	65	455
Bank charges	26	-
	<u>4,843</u>	<u>4,210</u>

#### 9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 10 Tangible fixed assets

	Furniture and equipment £	Total £
<b>Cost</b>		
At 1 August 2021	<u>3,653</u>	<u>3,653</u>
At 31 July 2022	<u>3,653</u>	<u>3,653</u>
<b>Depreciation</b>		
At 1 August 2021	2,887	2,887
Charge for the year	<u>383</u>	<u>383</u>
At 31 July 2022	<u>3,270</u>	<u>3,270</u>
<b>Net book value</b>		
At 31 July 2022	<u>383</u>	<u>383</u>
At 31 July 2021	<u>766</u>	<u>766</u>

#### 11 Debtors

	2022 £	2021 £
Accrued income	1,578	-
Other debtors	-	1,876
	<u>1,578</u>	<u>1,876</u>

## Big Red Bus Club

### Notes to the Financial Statements for the Year Ended 31 July 2022

#### 12 Cash and cash equivalents

	2022 £	2021 £
Cash on hand	-	45
Cash at bank	53,032	57,571
	<u>53,032</u>	<u>57,616</u>

#### 13 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	-	303
Other taxation and social security	3,074	-
Other creditors	284	1
Accruals	1,680	-
	<u>5,038</u>	<u>304</u>

#### 14 Pension and other schemes

##### Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £Nil (2021 - £Nil).

## Big Red Bus Club

### Notes to the Financial Statements for the Year Ended 31 July 2022

#### 15 Funds

	Balance at 1 August 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 July 2022 £
<b>Unrestricted funds</b>					
<i>General</i>					
General Funds A	5,530	18,612	(16,058)	627	8,711
<b>Restricted funds</b>					
Tudor Trust	21,277	33,000	(39,771)	1,901	16,407
Sports England	3,084	-	(4,389)	-	(1,305)
Greenwich Charitable Trust	143	1,578	(2,016)	515	220
Children in Need	-	8,985	(4,820)	-	4,165
True Colours	2,798	-	(3,712)	360	(554)
L & Q	311	853	(5,885)	4,721	-
London Funders	(178)	-	-	-	(178)
City Bridge	14,179	7,375	(10,570)	-	10,984
Royal Borough Greenwich	12,810	4,590	(7,294)	(4,721)	5,385
HMRC JRS	-	3,403	-	(3,403)	-
Asda	-	500	(206)	-	294
Co-Op	-	1,247	(123)	-	1,124
Foyle Foundation	-	5,000	-	-	5,000
Ward Budget	-	2,310	(2,608)	-	(298)
	<u>54,424</u>	<u>68,841</u>	<u>(81,394)</u>	<u>(627)</u>	<u>41,244</u>
<b>Total funds</b>	<u>59,954</u>	<u>87,453</u>	<u>(97,452)</u>	<u>-</u>	<u>49,955</u>

## Big Red Bus Club

### Notes to the Financial Statements for the Year Ended 31 July 2022

	Balance at 1 August 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 July 2021 £
<b>Unrestricted funds</b>					
<i>General</i>					
General Funds A	7,950	6,218	(8,638)	-	5,530
<b>Restricted funds</b>					
Tudor Trust	3,996	34,000	(33,772)	17,053	21,277
Sport England	6,634	-	(6,637)	3,087	3,084
Greenwich Charitable Trust	3,375	-	(4,003)	771	143
Children In Need	2,786	-	(3,956)	1,170	-
True Colours	2,798	-	(690)	690	2,798
L & Q	2,582	1,706	(7,922)	3,945	311
London Funders	-	8,016	(8,194)	-	(178)
City Bridge	-	22,125	(6,923)	-	15,202
Royal Borough of Greenwich	-	14,977	(3,190)	-	11,787
HMRC JRS	-	26,716	-	(26,716)	-
	<u>22,171</u>	<u>107,540</u>	<u>(75,287)</u>	<u>-</u>	<u>54,424</u>
<b>Total funds</b>	<u>30,121</u>	<u>113,758</u>	<u>(83,925)</u>	<u>-</u>	<u>59,954</u>

The specific purposes for which the funds are to be applied are as follows:

Tudor Trust - Funds CEO post together with the office costs and costs not covered by projects

Sports England - Funds 'Large and Legging it' running group

Greenwich Charitable Trust - Funds 'Baby Blues Choir' sessions for mums with postnatal depression (2019 - 2020 funding)

Children in Need - Funds 'Play plus Group' for children with additional needs (started Feb 2022).

True Colours - Funds the 'Makaton' project

L&Q - Funds Volunteer costs for 'Stay & Play'

London Funders - Funds 'Stay & Play' for period March - June 2021 with overspend of £178

City Bridge - Funding for the 'Speak Up' project as well as the 'ESOL' project

Royal Borough of Greenwich - Funds for unrestricted support during COVID - 19 and 'Summer Out of School' project for girls

Asda Foundation - To cover costs for the Jubilee Party

## Big Red Bus Club

### Notes to the Financial Statements for the Year Ended 31 July 2022

HMRC JRS - Government scheme to fund staff costs due to COVID - 19. This is split as:

- Unrestricted £627
- Tudor Trust £1,901
- Greenwich Charitable Trust £515
- True Colours £360

The overspend of L&Q can be set off against Royal Borough of Greenwich (£4,721).

#### 16 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 July 2022 £
Tangible fixed assets	383	-	383
Current assets	13,366	41,244	54,610
Current liabilities	(5,038)	-	(5,038)
<b>Total net assets</b>	<b>8,711</b>	<b>41,244</b>	<b>49,955</b>
	Unrestricted funds General £	Restricted funds £	Total funds at 31 July 2021 £
Tangible fixed assets	766	-	766
Current assets	4,865	54,627	59,492
Current liabilities	(101)	(203)	(304)
<b>Total net assets</b>	<b>5,530</b>	<b>54,424</b>	<b>59,954</b>

**BIG RED BUS CLUB**

England & Wales - Charity number 1170704

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# Accounts

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Company registration number: 08132170

Charity registration number: 1170704

# Big Red Bus Club

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 July 2021

# **Big Red Bus Club**

Year Ended 31 July 2021

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# **Big Red Bus Club**

Year Ended 31 July 2021

## **Reference and Administrative Details**

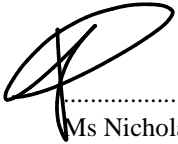
<b>Chairman</b>	Ms Nichola Lisa Hardy
<b>Trustees</b>	Mrs Helen Warner Ms Meredith Hanson Gibson Ms Eleanor O'leary Ms Katinka Szegedi Ms Claudia O'Brien
<b>Other Officers</b>	Ms Amy Davies, Treasurer
<b>Principal Office</b>	Clock House Defiance Walk London SE18 5QL
<b>Company Registration Number</b>	08132170
<b>Charity Registration Number</b>	1170704
<b>Independent Examiner</b>	Iryna Thornby, MAAT, FCCA

## **Big Red Bus Club**

### **Strategic Report for the Year Ended 31 July 2021**

The trustees, who are directors for the purposes of company law, present their strategic report for the year ended 31 July 2021, in compliance with s414C of the Companies Act 2006.

The strategic report was approved by the trustees of the charity on 25/01/2022 and signed on its behalf by:



.....  
Ms Nichola Hardy  
Chair

## **Big Red Bus Club**

Year Ended 31 July 2021

### **Trustees' Report**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 July 2021.

#### **Objectives and activities**

##### ***Public benefit***

All the activities of the Big Red Bus Club are underpinned by the delivery of our under five stay and play, every weekday, free of charge, during term time. Through our stay and play sessions and family led projects, children are offered a wide range of child led activities that support both their social and educational development. Big Red Bus Club is user led and families are encouraged to be part of our community, making friends, and creating and delivering projects from the ground up which builds resilience in our community.

We are best known for our stay and play, and this year our building and large outdoor space has meant we have been able to stay open, offering a safe space to stay and play even though it has been the wettest year on record. The trustees would like to thank the staff that stayed open this year without shelter and the families that came no matter what.

This year we have continued to deliver a number of highly regarded specialist projects that promote the holistic wellbeing of families – although due to Covid some projects originally intended to come to completion in 2020 have rolled into the next financial year as Covid restrictions impacted delivery. Our work supporting local families has seen new projects and innovation in how we deliver activities with our first summer programme for those age 11-13years old.at the end of July and continuing to the summer.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

#### **Structure, governance, and management**

##### ***Purpose and aims***

Our charity's purpose and aims are set out in the objects contained in the charitable company's memorandum of association and are:

“The objects of the charity are to enhance the wellbeing, development and education of children, their families and carers by encouraging parents to understand and provide for the needs of their children through community groups and by:

Providing a range of appropriate play, education, recreation, and training services, that address and support the needs of children, their families, and their carers with a specific reference to parents and carers to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever race, culture, religion, sexuality, gender, means or ability; and

To provide a range of information, advice, support and guidance services that encourages the study of the needs of such children and their families and promoting public interest in and recognition of such needs”.

##### ***Ensuring our work delivers our aims***

This has been a challenging year and our delivery and financial situation reflects the impact of Covid 19 on our users and our organisation.

##### ***How our activities deliver public benefit***

All of our charitable activities focus on enhancing and developing the holistic education of families, primarily through play and community activities which promotes whole family wellbeing and builds resilience in the wider community, by empowering families as powerful advocates of their own needs.

## **Big Red Bus Club**

Year Ended 31 July 2021

### **Trustees' Report**

#### ***Stay and Play***

The purpose and core service of the Big Red Bus Club is to deliver our free, volunteer run, afternoon daily, term time, stay and play for children under five and their families. Our specially trained team of volunteers provide a range of educational and play activities daily and provide a chance for families to meet and socialise. This year we maintained an outdoor free stay and play service when national Covid restrictions allowed and to meet the development needs of children post lockdown added additional afternoon play sessions specifically targeting areas of child development that had been negatively by successive periods of family isolation including mobility, communication, and social interaction through play. We ran 109 free two hour stay and play sessions for 156 local families. Due to the ongoing crisis and development needs of children under five we added additional stay and play session focused on supporting families in early years development in communication and mobility through play. London Funders and LQ have supported our Stay and Play service this year.

#### Targeting our communities

Across all our work, we moved to online prebooking as a means to control numbers (Covid) and ensure that we stayed within the national regulations at the time. Immediately we noticed a complete demographic change with our users.

At the same time, we started working with Public Health Greenwich to identify families from Charlton's deprived neighbourhoods to ensure key messages about services were getting to them. At one point (November 20) we simply ran the target postcodes across our most at-risk families and called or messaged them.

As an organisation it was clear that the Greenwich Public Health defined which neighbourhoods users were underrepresented in users as we moved to online prebooking. Working with volunteers and staff, we leafleted every target household with guaranteed entry leaflets to our services – which turned the tide and has become a key part of our communication strategy post-Covid.

#### ***Specialist SEND provision – Speaking Stories***

Children in Need funding for Play Plus came to an end, the final term of project delivery was refocused on supporting under-fives exhibiting communication delays – a nationally identified trend after lockdown impacting early years children development. Across the organisation all staff received specialist training on identification and awareness of Speech and Language delay and were able to refer onto the programme. We provided one term or twelve sessions of targeted activities and profession support ad signposting for 14 families.

#### ***Wellbeing***

Throughout the winter lockdown we supported 103 families though our wellbeing closed online support group which offered peer support on areas parents needed immediate help on including sleep, child and parent anxiety and loneliness, nutrition and sometimes just a place to not be alone. Trustees would again like to thank Keri our Baby Blues councillor & paediatric nurse for facilitating the group.

This winter has been about keeping everyone's spirits up and in the midst of the Christmas cancellations we would like to thank Jack, Leo the Christmas and Noodles the reindeer for delivering gifts to children lockdown at short notice throughout Charlton and Greenwich. It is these small acts, the spring family wellbeing packs, and the impromptu children's party catered by our neighbours at the Old Coffee Shop that have been the hallmarks of the year.

Large and Legging, our Sport England project it has grown and developed over the year responding to the needs of women post lockdown, it has been challenging to find the right balance of support, in one of the wettest years on record and an ever-changing Covid regulatory environment. We supported 27 women to get active introducing new more creative introduction to running.

## **Big Red Bus Club**

Year Ended 31 July 2021

### **Trustees' Report**

#### **Summer Youth Scheme**

Over the year, we worked with families, and again and again the message was loud and clear children weren't coping, and local girls aged 11-13 who had transitioned to secondary school simply had the opportunity to make friends curtailed. Alongside that, we were contacting young people and groups to take part in our usual summer community activities – again the message was clear locally. Unless parents could afford one-to-one online lessons, music tuition simply stopped. Schools stopped have visiting music teachers, singing and after school clubs shut, youth groups ended. If you didn't have data or shared devices, parents prioritised devices for education, not music downloads.

Again, we contacted our existing funders and worked with public health Greenwich to run two summer programmes for 11–13-year-olds, targeting those postcodes defined by public health as neighbourhoods of deprivation.

Pump it Up ran at the end of July a weeklong music programme where we used music to create friendships and combat loneliness, inviting local musicians and arts community organisations to run a series of workshops 14 children attended of which seven were from our target area – two were from deprived neighbourhoods not in our target.

#### ***Managing risk***

The club continues to not have venues hire and does not proactively support volunteering or personal fundraising – this restriction on unrestricted income was partly compensated by Royal Borough of Greenwich Business Support Grants. With friends and families personal donations amounting to £210 on Local Giving and Facebook platforms the lack of capacity to support personal fundraising and the lack of opportunity has effectively cut off all unrestricted funding and poses the greatest risk to the organisation.

Covid 19 recovery is the biggest risk to our organisation and is far reaching and widespread internally and externally. The process of annual review of our policies and procedures for the next academic year will include a thorough review of the organisation considering new best practice across the sector.

Waste reduction – there has been a no waste disposal policy at the club in place for the year with users told to take all waste home with them.

#### **Financial instruments**

##### ***Objectives and policies***

The charity's activities expose it to several financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

##### ***Cash flow risk***

The charity's activities expose it primarily to the risk of supplier default, fundraising underperformance, and bad debt in receivables.

##### ***Credit risk***

The charity's principal financial assets are bank balances and cash, trade, and other receivables. The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment will be made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows. In the current financial year, no impairment has been applied.

The charity has no significant concentration of credit risk, with exposure spread over many counterparties and customers.

**Big Red Bus Club**

Year Ended 31 July 2021


**Trustees' Report**

***Liquidity risk***

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity holds all financial assets in cash / bank cash account.

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

The annual report was approved by the trustees of the charity on 25/01/2022 and signed on its behalf by:

  
.....  
Ms Nichola Hardy  
Chairman

# Big Red Bus Club

Year Ended 31 July 2021

## Statement of Trustees' Responsibilities

The trustees (who are also the directors of Big Red Bus Club for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 25/01/2022 and signed on its behalf by:

  
.....  
Ms Nichola Hardy  
Chair

## **Big Red Bus Club**

Year Ended 31 July 2021

### **Independent Examiner's Report to the trustees of Big Red Bus Club**

I report on the accounts of the charity for the year ended 31 July 2021 which are set out on pages 11-23.

#### **Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Iryna Thornby, MAAT, FCCA

Date: 23/11/2021

## Big Red Bus Club

### Statement of Financial Activities for the Year Ended 31 July 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted Funds £	Restricted funds £	Total 2021 £
<b>Income and Endowments from:</b>				
Donations and legacies	3	1,961	80,824	82,785
HMRC JRS		4,258	26,716	30,974
Total Income		<b>6,219</b>	<b>107,540</b>	<b>113,759</b>
<b>Expenditure on:</b>				
Charitable activities	4	(8,639)	(75,287)	(83,926)
Total Expenditure		<b>(8,639)</b>	<b>(75,287)</b>	<b>(83,926)</b>
Net (expenditure)/income		(2,420)	32,253	29,833
Net movement in funds				
<b>Reconciliation of funds</b>				
Total funds brought forward		7,950	22,172	30,122
<b>Total funds carried forward</b>	<b>13</b>	<b>5,530</b>	<b>54,425</b>	<b>59,955</b>
<b>Statement of Financial Activities for the Year Ended 31 July 2020</b>				
	Note	Unrestricted Funds £	Restricted funds £	Total 2020 £
<b>Income and Endowments from:</b>				
Donations and legacies	3	15,064	27,945	43,009
Total Income		15,064	27,945	43,009
<b>Expenditure on:</b>				
Charitable activities	4	(17,532)	(52,937)	(70,469)
Total Expenditure		(17,532)	(52,937)	(70,469)
Net income		(2,468)	(24,992)	(27,460)
Net movement in funds				
<b>Reconciliation of funds</b>				
Total funds brought forward		10,418	47,164	57,582
Total funds brought forward		7,950	22,172	30,122
Total funds carried forward	13			

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2020 is shown in the table below.

## Big Red Bus Club

(Registration number: 08132170)

### Balance Sheet as at 31 July 2021

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	8	766	1,158
<b>Current assets</b>			
Accrual	9	1876	0
Cash at bank and in hand		<u>57,616</u>	<u>30,721</u>
		<b>59,492</b>	<b>30,721</b>
<b>Creditors: Amounts falling due within one year</b>	10	<u>(303)</u>	<u>(1,757)</u>
<b>Net current assets</b>		<u>59,189</u>	<u>28,964</u>
<b>Net assets</b>		<u><b>59,955</b></u>	<u><b>30,122</b></u>
<b>Funds of the charity:</b>			
<b>Restricted funds</b>		54,425	22,172
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>1,979</u>	<u>4,435</u>
Reserved funds		<u>3,551</u>	<u>3,515</u>
<b>Total funds</b>	11	<u><b>59,955</b></u>	<u><b>30,122</b></u>

For the year ended 31 July 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The members acknowledge their responsibility for complying with the requirement of the act with respect to accounting records and for the preparation of accounts.

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small company's regime.

The financial statements on pages 11 to 23 were approved by the trustees, and authorised for issue on 25/01/2022 and signed on their behalf by:

  
.....  
Ms Nichola Hardy  
Chair

  
.....  
Ms Amy Davies  
Treasurer

# **Big Red Bus Club**

## **Notes to the Financial Statements for the Year Ended 31 July 2021**

### **1 Charity status**

The charity is a charity limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) issued on 16 July 2014 as amended by Bulletin 1, the Financial Reporting Standard applicable in the United Kingdom (FRS 102) as amended by bulletin 1, the Charities Act 2011, and UK Generally Accepted Practice as it applies from 1 January 2015.

#### **Basis of preparation**

Big Red Bus Club is a registered charity with the Charity Commission in the United Kingdom. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities detailed in the Trustees' Annual Report on page 3 under the heading 'Objectives and activities.'

Big Red Bus Club meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity. The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £.

#### **Exemption from preparing a cash flow statement**

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

#### **Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received, and the amount of the income receivable can be measured reliably.

## **Big Red Bus Club**

### **Notes to the Financial Statements for the Year Ended 31 July 2021**

#### ***Donations and legacies***

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity, and it is probable that these conditions will be fulfilled in the reporting period.

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading those aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings, they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings, they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Tangible fixed assets**

Individual fixed assets costing £250 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life at 25% on the straight-line method.

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

## **Big Red Bus Club**

### **Notes to the Financial Statements for the Year Ended 31 July 2021**

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

For the avoidance of doubt, the charity does not use debt instrument or borrowings in the current accounting period.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

#### **Financial instruments**

##### *Classification*

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

## **Big Red Bus Club**

### **Notes to the Financial Statements for the Year Ended 31 July 2021**

#### ***Recognition and measurement***

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

## **Big Red Bus Club**

### **Notes to the Financial Statements for the Year Ended 31 July 2021**

#### ***Debt instruments***

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

- (a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.
- (b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.
- (c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).
- (d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.
- (e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.
- (f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

#### ***Derivative financial instruments***

The charity does not invest in financial derivatives and there is no corporate debt.

#### ***Fair value measurement***

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

## Big Red Bus Club

### Notes to the Financial Statements for the Year Ended 31 July 2021

#### 3 Income from donations and legacies

	Unrestricted funds	Total 2021	Total 2020
	General		
	£	£	£
Donations and legacies	1,961	1,961	14,823
Gift aid reclaimed	0	0	241
<b>Total</b>	<b>1,961</b>	<b>1,961</b>	<b>15,064</b>

#### Grants receivable 2021

Tudor Trust	£34,000
City Bridge	£22,125
RBG council Business Support Grant	£14,977
London Funders	£8,016
L&Q	£1,706
HMRC Job Retention Scheme	£30,974
<b>Total grants</b>	<b>£111,798</b>

#### 4 Expenditure on charitable activities

	Unrestricted funds	Restricted funds	Total 2021
	£	£	£
Staff costs	4,298	63,590	67,888
Direct costs	3,321	8,507	11,828
Support costs	1,020	3,190	4,210
	<b>8,639</b>	<b>75,287</b>	<b>83,926</b>

£8,639 (2020 - £17,532) of the above expenditure was attributable to unrestricted funds and £ 75,287 (2020 - £52,937) to restricted funds.

## Big Red Bus Club

### Notes to the Financial Statements for the Year Ended 31 July 2021

#### 5 Analysis of governance and support costs

	Unrestricted funds General £	Total 2021 £
Legal fees	565	327
Business development	355	167
Accountancy – independent examination	100	100
	<b>1020</b>	<b>594</b>

#### 6 Staff costs and emoluments

The average number of employees during the period were 11.

There are no employees with emoluments above £60,000.

Gross wages were £67,888

The remuneration to the senior management staff totalled £24,424.

#### 7 Trustees remuneration and reimbursed expenses

The Trustees consider the board of Trustees and the senior management team comprise the key management personnel of the charity in charge of directing and controlling, running and operating the charity on a day-to-day basis. As detailed above, no Trustees received remuneration during the period and no trustees were reimbursed expenses.

## Big Red Bus Club

### Notes to the Financial Statements for the Year Ended 31 July 2021

#### 8 Net incoming/outgoing resources

Net incoming resources for the year include:

	<b>2021</b> <b>£</b> <u>1,231</u>
Depreciation of fixed assets	

#### 9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 10 Tangible fixed assets

	Furniture and equipment £	Total £
<b>Cost</b>		
At 1 August 2017	1,334	1,334
Additions	<u>932</u>	<u>932</u>
At 31 July 2018	2,266	2,266
Additions	549	549
At 31 July 2019	2,815	2,815
Additions	838	838
At 31 July 2021	<u>3,653</u>	<u>3,653</u>
<b>Depreciation</b>		
Charge for the years	<u>1,657</u>	<u>1,657</u>
At 31 July 2020	<u>1,657</u>	<u>1,657</u>
<b>Net book value</b>		
<b>At 31 July 2021</b>	<u>766</u>	<u>766</u>
At 31 July 2020	1,158	1,158
At 31 July 2019	1,544	1,544
At 31 July 2018	<u>1,699</u>	<u>1,699</u>
At 31 July 2017	<u>1,334</u>	<u>1,334</u>

#### 11 Debtors

	<b>2021</b> <b>£</b> <u>1,876</u>
HMRC JRS	

#### 12 Creditors: amounts falling due within one year

	<b>2021</b> <b>£</b> <u>303</u>
Creditors	

**Big Red Bus Club**  
**Notes to the Financial Statements for the Year Ended 31 July 2021**

**13 Funds**

	Balance at 1 August 2020 £	Incoming resources £	Resources expended £	Balance at 31 July 2021 £
<b>Unrestricted funds</b>				
<i>General</i>				
Unrestricted	7,950	6,219	(8,639)	5,530
<b>Restricted funds</b>				
Restricted	<u>22,172</u>	<u>107,540</u>	<u>(75,287)</u>	<u>54,425</u>
<b>Total funds</b>	<b><u><u>30,122</u></u></b>	<b><u><u>113,759</u></u></b>	<b><u><u>(83,926)</u></u></b>	<b><u><u>59,955</u></u></b>
	Balance at 1 August 2019 £	Incoming resources £	Resources expended £	Balance at 31 July 2020 £
<b>Unrestricted funds</b>				
<i>General</i>				
Unrestricted	10,418	15,064	(17,532)	7,950
<b>Restricted funds</b>				
Restricted	<u>47,164</u>	<u>27,945</u>	<u>(52,937)</u>	<u>22,172</u>
<b>Total funds</b>	<b><u><u>57,582</u></u></b>	<b><u><u>43,009</u></u></b>	<b><u><u>(70,469)</u></u></b>	<b><u><u>30,122</u></u></b>

**14 Analysis of net assets between funds**

	Unrestricted funds General £	Restricted funds £	Total funds £
Tangible fixed assets	766	0	766
Current assets	3,191	53,301	59,492
Current liabilities	<u>(100)</u>	<u>(203)</u>	<u>(303)</u>
<b>Total net assets</b>	<b><u><u>3,857</u></u></b>	<b><u><u>56,098</u></u></b>	<b><u><u>59,955</u></u></b>

## Big Red Bus Club

### Notes to the Financial Statements for the Year Ended 31 July 2021

#### 15 Analysis of Restricted Funds

	As at 1 August 2020	Income	Expenditure	HMRC JRS	As at 31 July 2021
	£	£	£	£	£
Tudor Trust	3,997	34,000	(33,772)	17,053	21,278
Sport England	6,634	0	(6,637)	3,087	3,084
Greenwich Charitable Trust	3,375	0	(4,003)	771	143
Children in Need	2,786	0	(3,956)	1,170	0
True Colours	2,798	0	(690)	690	2,798
L&Q	2,582	1,706	(7,922)	3,945	311
London Funders	0	8,016	(8,194)	0	(178)
City Bridge	0	22,125	(7,946)	0	14,179
Royal Borough Greenwich	0	14,977	(2,167)	0	12,810
HMRC JRS	0	0	0	4,258	0
	<b><u>22,172</u></b>	<b><u>80,824</u></b>	<b><u>(75,287)</u></b>	<b><u>30,974</u></b>	<b><u>54,425</u></b>

#### Objectives of restricted funds

<b>Tudor Trust</b>	Funds CEO post together with the office costs
<b>Sport England</b>	Funds Large and Legging It running group
<b>Greenwich Charitable Trust</b>	Funds Baby Blues Choir sessions for mums with postnatal depression (2019-2020 funding)
<b>Children in Need</b>	Funds SEND Play Plus group for children with additional needs. The 2021 was the last year of the project.
<b>True Colours</b>	Previous year outstanding balance for Makaton project
<b>L&amp;Q</b>	Funds Volunteers costs
<b>City Bridge</b>	Funding for the Speak Up project for 3 years
<b>London Funders</b>	Funding for Stay and Play for period March – June 2021 with overspend of £178
<b>Royal Borough Greenwich</b>	Funds for Unrestricted support during COVID-19 and Summer out of school project for girls.
<b>HMRC JRS</b>	Government scheme to fund staff costs due to COVID-19

## Big Red Bus Club

### Notes to the Financial Statements for the Year Ended 31 July 2021

#### 16 Analysis of net funds

	At 1 August 2020 £	Cash flow £	At 31 July 2021 £
Cash at bank and in hand	30,721	(26,895)	57,616
<b>Net debt</b>	<b>30,721</b>	<b>(26,895)</b>	<b>57,616</b>