

Barley Mow Village Hall CIO

**Financial Statements
For The Year Ended 31 March 2024**

Charity No. 1170685

Legal and Administrative Information

Name: **Barley Mow Village Hall CIO**

Reg'd Charity No: 1170685

Trustees:	Chair:	Mr Andrew Brown-Searle
	Secretary:	Mr Peter Angus
	Treasurer:	Mr Stanley French
		Mr Frederick Foster

Address: Barley Mow Village Hall
Bedford Avenue
Birtley
Chester-le-Street
DH3 2AJ

Independent
Examiner: Mark Thompson MAAT
VODA
Spirit of North Tyneside Wing
2nd Floor, Wallsend Customer First Centre
16 The Forum
Wallsend
NE28 8JR

Trustees' Annual Report
For the year ended 31 March 2024

The trustees present their report and accounts for the year ended 31 March 2024

Objectives

Objectives To further or benefit the residents of Barley Mow and the surrounding areas of Tyne & Wear and County Durham ("The area of Benefit"), without distinction of sex, sexual orientation, race, political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents. In furtherance of the objects but not otherwise, the Trustees shall have power:

- To establish or secure the establishment of a Community Centre, and
- To maintain or manage or co-operate with any statutory authority in the maintenance and management of such a Centre for activities promoted by the Charity in furtherance of its objects.

Achievements and Performance of Trust

The Financial year 2023-24 has seen a list of improvements for the hall.

Contracts in regard to electricity and gas have been renegotiated with suppliers and this has proved to be a positive move in regard to cost savings.

Additionally we have received grants to modernise the Ladies toilet facilities and also convert remaining lighting in all common areas which will mean a large cost saving in terms of our energy consumption.

As a regional leader in the "Warm Spaces" project we have received a number of grants in this regard from Gateshead Council and other funding sources allowing us to provide hot meals during the winter months for up to 80 people and ongoing food up to the end of the accounting period. Further grants in this regard are expected in the new financial year and applications for such are ongoing. This project is not just about food but also promoting social well being, encouraging older and isolated folk to socialise and make new friends.

Barley Mow continues to add a number of new volunteers to our ranks enabling us to provide an improved service to the public.

Our Bingo sessions for older folk are now very popular and enjoyed by 60-80 people weekly.

This year has seen an increase in user groups offering a wide variety of activities for people of all ages in addition to private hires for birthday parties, events, etc.

The end of the year has seen a small surplus in funding and we intend to ensure this situation is ongoing due to diligent Funding applications and tight spending practices.

Public Benefit Statement

The trustees have considered the guidance produced by the Charity Commission on the provision of public benefit and they confirm that public benefit has been provided by the range of activities as described above.

Financial Review

The financial position for the year shows net incoming funds of £124,024 and total outgoing resources of £114,442 with funds brought forward from last year of £64,147, the total funds carried forward are £74,729.

Risk Management:

The Trustees are examining the major risks, which the charity faces in relation to external factors, governance and management, internal operations and business. They are considering the likelihood and the impact of risks and are reviewing what systems should be in place to control and reduce those risks. The systems are being designed to provide reasonable, but not absolute, assurance against material loss or misstatement of loss.

Reserves Policy

It is the policy of the charity to try to build up unrestricted funds, which are free reserves of the charity, to a level that equates to approximately 6 months unrestricted expenditure. This will provide sufficient funds to cover management and administration support costs and any emergencies that may arise from time to time.

Trustees' Responsibilities

The Trustees are responsible for preparing the Annual Report and financial statements in accordance with applicable Charity Law and United Kingdom Generally Accepted Accounting Practice.

Charity Law requires the Trustees to prepare financial statements for each financial year which show a true and fair view of the state of affairs of the charity and its financial activities for that period. In preparing those financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Comply with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Signed:



on behalf of Trustees

Print name: *ANDREW BROWN-SAUNDERS*

Date:

16.07.24

INDEPENDENT EXAMINER'S REPORT

Report to the
trustees of

Barley Mow Village Hall CIO

On accounts for
the year ended

31 March 2024

Charity no 1170685

**Respective
responsibilities of
trustees and
examiner**

The Trustees of the organisation are responsible for the preparation of accounts; they consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an Independent Examination is needed.

It is my responsibility to

- examine the accounts (under section 145 of the 2011 Act),
- follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Act), and
- state whether particular matters have come to my attention.

**Basis of
independent
examiner's
statement**

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

**Independent
examiner's
statement**

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:
 - proper accounting records are kept (in accordance with section 41 of the Act); and
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Date: 10 July 2024

**Name:
Address:**

Mark Thompson MAAT
VODA
Spirit of North Tyneside Wing
2nd Floor, Wallsend Customer First Centre
16 The Forum
Wallsend
NE28 8JR

Barley Mow Village Hall CIO

Statement of Financial Activities for the year ended 31 March 2024

		Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
Receipts		2024	2024	2024	2023
	Notes			£	£
Grants	4		37350	37350	3060
Members Rents		14979		14979	9691
Outside Room Hire		45963		45963	41882
Membership Fees		1422		1422	1470
Events				0	5811
Other Trading Activities		23662		23662	9848
Bank Interest		648		648	24
Total Receipts		86674	37350	124024	71786
Payments					
Salaries	2	29985		29985	30124
Utilities		32122		32122	9671
Telephone & Internet		1501		1501	
Cleaning & Hygiene		615		615	591
Café Costs		1975		1975	3436
Maintenance & Repairs		18491	9281	27772	23198
Insurance		2716		2716	2727
Transport				0	19
Licences & Fees		1526		1526	430
Print, Post & Stationery		750		750	821
Bar Stock		222		222	969
Catering Items		248		248	489
Capital Items		610		610	1552
Activities & Events		1226	11720	12946	1610
Accountancy & Payroll		322		322	250
Volunteer Costs		48		48	
Other Costs		84		84	1244
Total Payments		92441	21001	113442	77131
Surplus / deficit for the year		-5767	16349	10582	-5345
Net Movement in Funds		13729	-13729	0	0
Funds at 1 April 2023		64035	112	64147	69492
Funds at 31 March 2024		71997	2732	74729	64147

Barley Mow Village Hall CIO
Balance Sheet as at 31 March 2024

		2024	2023
		£	£
Fixed Assets			
Current Assets			
Debtors	8	4626	1475
Current Account		802	24693
Business Account		2	8162
Coop Bank		10881	0
CAF Current Account		32720	8602
CAF Savings Account		25425	24806
Petty Cash		273	259
Total Cash Balances		74729	67997
Current Liabilities		0	3850
Net Current Assets		74729	64147
Net Assets at 31 March 2024		74729	64147
Represented By:	5		
Restricted Funds		2732	112
Designated Funds		36055	36055
Unrestricted Funds		35942	27980
		74729	64147

Signed:  Position: Chair of the Board of Trustees

Print Name: **ANDREW BROWN-SAUNDERS**

Date: **16.07.24**

Barley Mow Village Hall CIO

Notes to the accounts, 2023-24

1. Basis of accounts

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006

Barley Mow Village Hall meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Fixed Assets are depreciated over a useful lifetime at the following rates:
Office Furniture - 20% reducing balance

2. Trustees and Staff

No Trustees were remunerated or received expenses payments.

Total Salary Costs	£ 29,985
Average no of staff	2 Part-time.

3. Costs of financial services

The cost for the Independent Examination for the financial period will be £375.

4. Funding received through the year:

Restricted:

National Lottery (Toilet Refurbishment)	9281
Safer Streets (Storytime Project)	700
Gateshead Council (Warm Spaces)	2250
National Lottery Community Fund (Cost of Living)	25119

Total Grants Received	37350
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5. Fund Analysis

Restricted Funds	Income	Expend	March '24
National Lottery (Toilet Refurbishment)	9281	9281	0
Safer Streets (Storytime Project)	700	218	482
Gateshead Council (Warm Spaces)	2250	0	2250
National Lottery Community Fund (Cost of Living)	25119	25119	0
Total	37350	34618	2732

6. Related party transactions

There were no significant transactions between the project and any related parties during the period. No payments have been made to Trustees.