

Charity Registration no 1170685

Financial Statements and Reports

For the year ended

31 March 2023

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Reference and Administrative Information

Name:	Barley Mow Village Hall CIO
Charity No:	1170685
Trustees/Directors:	Mr Andrew Brown-Searle (Chair) Mr Peter Angus (Secretary) Mr Stanley French (Treasurer) Mr Frederick Forster
Registered Address:	Barley Mow Village Hall Bedford Avenue Birtley Chester le Street DH3 2AJ
Bankers:	Barclays Bank plc 58 Durham Road Chester-le-Street DH3 1PB
Independent Examiner:	Kate Tully FMAAT FCIE AATQB 20 Ennerdale Crescent Winlaton Blaydon on Tyne NE21 6PS

Trustee's Annual Report

Objectives

To further or benefit the residents of Barley Mow and the surrounding areas of Tyne & Wear and County Durham ("The area of Benefit"), without distinction of sex, sexual orientation, race, political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents.

In furtherance of the objects but not otherwise, the Trustees shall have power:

- To establish or secure the establishment of a Community Centre, and
- To maintain or manage or co-operate with any statutory authority in the maintenance and management of such a Centre for activities promoted by the Charity in furtherance of its objects.

Achievements

The financial year 2022-23 has witnessed a number of challenges in regard to power costs and escalating overheads, however a good deal of these increases have been minimized by the modification of the hall lighting in the heavily used areas to LED. This has, over the winter months, reflected a 35% decrease in our electrical power consumption compared to previous years. Due to this saving, and a succession of large fundraising events, we have succeeded in our predictions of making a small deficit for the year. We are optimistic that the year 2023-24 will see the project make a surplus.

The Village Hall hosted an event to celebrate its 50th Anniversary. This enabled us to engage with more local people and also with students from Gateshead College. The students made a successful 50th Anniversary documentary which included interviews with local people, user groups, volunteers and staff.

The Village Hall has also become a leading provider of Warm Spaces initiative in regard to providing nutritious and a warm friendly environment for those in need. This has been supported by Gateshead Council and also a number of local businesses, providing goods and financial support enabling us to feed up to 60 people once a week. Its success during the last seven months has resulted in further funding for another year.

Barley Mow Village Hall continues to be supported by a small group of dedicated volunteers, one of our aims for 2023-24 is to increase this number. This year has seen a number of new user groups using the hall, offering a variety of activities for people of various ages.

Public Benefit Statement

The trustees have considered the guidance produced by the Charity Commission on the provision of public benefit and they confirm that public benefit has been provided by the range of activities as described above.

Financial Review

The financial position for the year shows net incoming funds of £71,786 and total outgoing resources of £77,132 with funds brought forward from last year of £69,492 the total funds carried forward are £64,147.

Risk Management:

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The Trustees are examining the major risks, which the charity faces in relation to external factors, governance and management, internal operations and business. They are considering the likelihood and the impact of risks and are reviewing what systems should be in place to control and reduce those risks. The systems are being designed to provide reasonable, but not absolute, assurance against material loss or misstatement of loss.

Reserves Policy

It is the policy of the charity to try to build up unrestricted funds, which are free reserves of the charity, to a level that equates to approximately 6 months unrestricted expenditure. This will provide sufficient funds to cover management and administration support costs and any emergencies that may arise from time to time.

Trustees' Responsibilities

The Trustees are responsible for preparing the Annual Report and financial statements in accordance with applicable Charity Law and United Kingdom Generally Accepted Accounting Practice.

Charity Law requires the Trustees to prepare financial statements for each financial year which show a true and fair view of the state of affairs of the charity and its financial activities for that period. In preparing those financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Comply with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees and signed on their behalf:

Name:.....*Signature:*.....

Date:.....

Independent Examiners Report

Report to the trustees of Barley Mow Village Hall CIO on Accounts for the year ended 31 March 2023 set out on pages 7 to 11

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income does not exceed £250,000.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Kate Tully FMAAT FCIE AATQB

Date

Signed



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Kate Tully is a Fellow Member of the Association of Charity Independent Examiners and a Fellow Member of the Association of Accounting Technicians

Statement of Financial Activities

for the year ended 31 March 2023

	Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds 2022-23	Total Funds 2022-23
Note	£	£	£	£	£
Income and Endowments					
from:					
2					
<i>Donations and Legacies</i>	1,760	0	1,300	3,060	38,728
<i>Charitable Activities</i>	58,921	0	0	58,921	52,049
<i>Other Trading Activities</i>	9,782	0	0	9,782	4,725
<i>Investment Income</i>	24	0	0	24	4
<i>Other</i>				0	0
Total	70,486	0	1,300	71,786	95,505
Expenditure on:					
3					
<i>Raising Funds</i>	0	0	0	0	0
<i>Charitable activities</i>	75,944	0	1,188	77,132	78,110
<i>Other resources expended</i>				0	0
Total	75,944	0	1,188	77,132	78,110
Net income/(expenditure)	(5,457)	0	112	(5,345)	17,396
Transfers between funds				0	0
Net movement in funds	(5,457)	0	112	(5,345)	17,396
<i>Funds carried forward</i>	33,437	36,055	0	69,492	52,096
Total funds carried forward	27,980	36,055	112	64,147	69,492

The notes on pages 12-14 form an integral part of these financial statements.

Balance Sheet

as at 31 March 2023

	Note	2022-23 Funds £	2021-22 Funds £
Fixed Assets:			
<i>Tangible Assets</i>		0	0
Total Fixed Assets:		0	0
Current Assets			
<i>Debtors</i>	6	1,475	5,045
<i>Current Account</i>		24,693	19,409
<i>Business Account</i>		8,162	8,144
<i>CAF Current Account</i>		8,602	1,667
<i>CAF Savings Account</i>		24,806	33,853
<i>Petty Cash</i>		259	215
<i>Prepayments</i>		0	0
Total Current Assets		67,997	68,332
Liabilities			
<i>Creditors: Amounts falling due within one year</i>	7	(3,850)	1,159
<i>Creditors: Amounts falling due after one year</i>			
Total Assets less total liabilities		64,147	69,492
The Funds of the Charity:			
<i>Restricted funds</i>		112	0
<i>Designated Funds</i>		36,055	36,055
<i>Unrestricted funds</i>		27,980	33,437
TOTAL CHARITY FUNDS		64,147	69,492

Approved by the trustees and signed on their behalf:

Name:.....*Signature:*.....

Date:.....

The notes on pages 12-14 form an integral part of these financial statements

Notes to the Financial Statements
for the period ending 31 March 2023

1 Accounting Policies

Basis of Preparation

These Financial Statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective January 2015) – Charities SORP (FRS 102).

Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Capital Grants are released over the economic useful life of the asset to which they relate

Resources Expended and Liabilities

Resources expended have been analysed using a natural classification.

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible Fixed Assets

The Charity holds no assets of material worth at the present.

Funds

The Charity has three funds, an unrestricted general fund comprising accumulated surpluses and deficits which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity that have not been designated for other purposes, a designated contingency fund and a restricted funds, all the movements on these are disclosed below.

Fund Name	Bal. b/f	Income	Expenditure	Transfers	Bal. c/f
Restricted Funds					
Gateshead Council Warm Spaces Grant	0	1,000	(888)		112
Council Award Fund 50th Anniversary	0	300	(300)		0
					0
	0	1,300	(1,188)	0	112
Designated Funds					
Contingency	36,055	0	0		36,055
	36,055	0	0	0	36,055
Unrestricted Funds					
General Funds	33,437	70,486	(75,944)		27,980
					0
	33,437	70,486	(75,944)	0	27,980
Total of All Funds	69,492	71,786	(77,132)	0	64,147

Analysis of Income and Expenditure 2022-3

2 Donations and Legacies from:

Donations and Legacies	Unrestricted £	Designated £	Restricted £	Total £
Donations/Grants	1,760		1,300	3,060
Total	1,760	0	1,300	3,060
Incoming resources from charitable activities				0
Members Rents	9,691			9,691
Outside Room Hire	41,882			41,882
Membership Fees	1,470			1,470
Events	5,811			5,811
Royalties	66			66
Internet Café				0
Other				0
Total	58,921	0	0	58,921
Income from Other Trading Activities				
Café Takings	457			457
Bar Takings	428			
Table Top	2,054			
Bingo	6,845			6,845
General Fundraising				0
				0
Total	9,782	0	0	7,301
Investments				
Bank Interest	24			24
Total	24	0	0	24
TOTAL	70,486	0	1,300	71,786

3 Expenditure on:

	Unrestricted £	Designated £	Restricted £	This Year Total £
Charitable activities				
Salaries and NI and Payroll Fees	30,124			30,124
Utilities	9,671			9,671
Cleaning/Hygiene	591			591
Café Costs	3,436			3,436
Maintenance/Refurbishment/Repairs	23,198			23,198
Transport	19			19
Insurance	2,727			2,727
Licences/Fees	430			430
Stationery/Postage/Printing	821			821
Bar Stock	969			969
Disposable Catering Items	489			489
Capital Items Purchased	1,552			1,552
Activities/Projects/Events	423		1,188	1,610
Independent Examination/Accountancy	250			250
Bank Charges				0
Other	1,244			1,244
Total	75,944	0	1,188	77,132
Total	75,944	0	1,188	77,132

Support Costs

Support Cost Type	Fundraising Activity £	Charitable Activity £	Governance Activity £	Total Cost £
Salaries and NI		30,124		30,124
Utilities		9,671		9,671
Sanitary/Cleaning/Refuse Collection		591		591
Maintenance/Refurbishment/Repairs		23,198		23,198
Insurance		2,727		2,727
Licences/Fees		430		430
Stationery/Postage		821		821
Independent Examination Fee			250	250
Total	0	67,562	250	67,812

3 Fixed Assets

There are no fixed assets of material worth at this time.

4 Employees

	Unrestricted £	Designated £	Restricted £	Total £
Salaries and NI and Payroll Fee	30,124	0	0	30,124
Total	30,124	0	0	30,124

2 part time staff were employed during the financial year no employee received remuneration above £60,000.

4 Debtors

	2022-23 Amounts falling due within 1 year £
Trade Debtors	1,475
Other Debtors	
Total	1,475

5 Creditors

	2022-23 Amounts falling due within 1 year £
Trade Creditors	3,600
Independent Examination Fee	250
Total	3,850

6 Trustees Expenses

No Trustees claimed any expenses during this financial year.