

Barley Mow Village Hall CIO

Charity Registration no 1170685

Financial Statements and Reports

For the year ended

31 March 2021

Contents

1.	Reference and Administrative Information	Page 3
2.	Structure and Governance	Page 4
3.	Trustees Report	Pages 4 to 5
4.	Independent Examiner's Report	Page 6
5.	Statement of Financial Activities	Page 7
6.	Balance Sheet	Page 8
7.	Notes to the Accounts	Pages 9-12

Reference and Administrative Information

Name: Barley Mow Village Hall CIO

Charity No: 1170685

Trustees/Directors: Mr Andrew Brown-Searle (Chair)
Mr Peter Angus (Secretary)
Mr Stanley French (Treasurer)
Mr Frederick Forster

Registered Address: Barley Mow Village Hall
Bedford Avenue
Birtley
Chester le Street
DH3 2AJ

Bankers: Barclays Bank plc
58 Durham Road
Chester-le-Street
DH3 1PB

Independent Examiner: Kate Tully FMAAT FCIE AATQB
20 Ennerdale Crescent
Winlaton
Blaydon on Tyne
NE21 6PS

Trustee's Annual Report

Objectives

To further or benefit the residents of Barley Mow and the surrounding areas of Tyne & Wear and County Durham ("The area of Benefit"), without distinction of sex, sexual orientation, race, political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents.

In furtherance of the objects but not otherwise, the Trustees shall have power:

- To establish or secure the establishment of a Community Centre, and
- To maintain or manage or co-operate with any statutory authority in the maintenance and management of such a Centre for activities promoted by the Charity in furtherance of its objects.

Achievements

Barley Mow Village Hall C.I.O is in a strong position and has survived the many challenges it has faced during the Covid restrictions. Since the start of the pandemic we have been fortunate in keeping our financial situation healthy due to grants and support from room hire generated from users exempt from government restrictions. Our salaried staff of 2 were placed on furlough and our volunteers proved to be a huge asset in keeping the hall functioning. We were pleased to be able to accommodate NHS Blood Donors on many occasions allowing them to continue their valuable work. Additionally due to previous grant aid we also took advantage of the closure to undertake a number of maintenance and improvement projects including an overhaul of the heating system, a refurbishment of the hall floor and also the replacement of all lighting in the Hall and common areas with LED lighting, the latter proving a great saving in our general overheads. We are now welcoming back all of our groups as well as new clients and are in the process of planning new events which will be beneficial to the wider community. We are working to minimise our running costs where possible to safeguard against covid restrictions in the future or any other challenges we may face. The previous management committee was dissolved and the new management committee is now in place with a new chairperson. Mr Andrew Brown Searle.

Public Benefit Statement

The trustees have considered the guidance produced by the Charity Commission on the provision of public benefit and they confirm that public benefit has been provided by the range of activities as described above.

Financial Review

The financial position for the year shows net incoming funds of £86,171 and total outgoing resources of £63,253 with funds brought forward from last year of 29,178 the total funds carried forward are £52,096.

Risk Management:

The Trustees are examining the major risks, which the charity faces in relation to external factors, governance and management, internal operations and business. They are considering the likelihood and the impact of risks and are reviewing what systems should be in place to control and reduce those risks. The systems are being designed to provide reasonable, but not absolute, assurance against material loss or misstatement of loss.

Reserves Policy

It is the policy of the charity to try to build up unrestricted funds, which are free reserves of the charity, to a level that equates to approximately 6 months unrestricted expenditure. This will provide sufficient funds to cover management and administration support costs and any emergencies that may arise from time to time.

Trustees' Responsibilities

The Trustees are responsible for preparing the Annual Report and financial statements in accordance with applicable Charity Law and United Kingdom Generally Accepted Accounting Practice.

Charity Law requires the Trustees to prepare financial statements for each financial year which show a true and fair view of the state of affairs of the charity and its financial activities for that period. In preparing those financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Comply with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees and signed on their behalf:

Name:.....*Signature:*.....

Date:.....

Independent Examiners Report

Report to the trustees of Barley Mow Village Hall CIO on Accounts for the year ended 31 March 2021 set out on pages 7 to 11

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income does not exceed £250,000.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Kate Tully FMAAT FCIE AATQB

Date

Signed



Kate Tully is a Fellow Member of the Association of Charity Independent Examiners and a Fellow Member of the Association of Accounting Technicians

Statement of Financial Activities

for the year ended 31 March 2021

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds 2020- 21 £	Total Funds 2019-20 £
Income and Endowments from:	2					
<i>Donations and Legacies</i>		47,905	750	20,012	68,666	913
<i>Charitable Activities</i>		17,504	0	0	17,504	35,258
<i>Other Trading Activities</i>		0	0	0	0	9,976
<i>Investment Income</i>		0	0	0	0	0
<i>Other</i>					0	0
Total		65,409	750	20,012	86,171	46,147
Expenditure on:	3					
<i>Raising Funds</i>		0	0	0	0	1,578
<i>Charitable activities</i>		43,241	0	20,012	63,253	64,561
<i>Other resources expended</i>					0	0
Total		43,241	0	20,012	63,253	66,139
Net income/(expenditure)		22,168	750	(0)	22,918	(19,992)
Transfers between funds		3,077	(3,024)	(53)	0	0
Net movement in funds		25,245	(2,274)	(53)	22,918	(19,992)
<i>Funds carried forward</i>		2,125	27,053	0	29,178	49,170
Total funds carried forward		27,370	24,779	(53)	52,096	29,178

The notes on pages 12-14 form an integral part of these financial statements.

Balance Sheet

as at 31 March 2021

	Note	2020-20 Funds £	2019-20 Funds £
Fixed Assets:			
<i>Tangible Assets</i>		0	0
Total Fixed Assets:		0	0
Current Assets			
<i>Debtors</i>	6	0	1,085
<i>Current Account</i>		4,420	2,579
<i>Business Account</i>		28,143	24,132
<i>CAF Current Account</i>		10,000	0
<i>CAF Savings Account</i>		10,000	0
<i>Petty Cash</i>		33	18
<i>Prepayments</i>			1,615
Total Current Assets		52,596	29,429
Liabilities			
<i>Creditors: Amounts falling due within one year</i>	7	(500)	(250)
<i>Creditors: Amounts falling due after one year</i>			
Total Assets less total liabilities		52,096	29,178
The Funds of the Charity:			
<i>Restricted funds</i>		(53)	0
<i>Designated Funds</i>		24,779	27,053
<i>Unrestricted funds</i>		27,370	2,125
TOTAL CHARITY FUNDS		52,096	29,178

Approved by the trustees and signed on their behalf:

Name:.....Signature:.....

Date:.....

The notes on pages 12-14 form an integral part of these financial statements

Notes to the Financial Statements
for the period ending 31 March 2021

1 Accounting Policies

Basis of Preparation

These Financial Statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective January 2015) – Charities SORP (FRS 102).

Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Capital Grants are released over the economic useful life of the asset to which they relate

Resources Expended and Liabilities

Resources expended have been analysed using a natural classification.

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible Fixed Assets

The Charity holds no assets of material worth at the present.

Funds

The Charity has three funds, an unrestricted general fund comprising accumulated surpluses and deficits which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity that have not been designated for other purposes, a designated contingency fund and a restricted funds, all the movements on these are disclosed below.

Fund Name	Bal. b/f	Income	Expenditure	Transfers	Bal. c/f
Restricted Funds					
Community Foundation	0	2,361	(2,361)		0
Co-op	0	847	(847)		0
HMRC Staff Furlough	0	16,804	(16,804)		0
	0	20,012	(20,012)	0	0
Designated Funds					
Contingency	27,053	-			27,053
SSE (School for Social) - Open Day	0	750	0	0	750
	27,053	750	0	0	27,803
Unrestricted Funds					
General Funds	2,125	17,504	(500)		19,129
SSE (School for Social)	0	8,333	(8,333)		0
GMBC Council Support	0	39,572	(34,408)		5,164
	2,125	65,409	(43,241)	0	24,293
Total of All Funds	29,178	86,171	(63,253)	0	52,096

Fund Name	Purpose of Fund
Community Foundation	Replacing the lighting/food and hygiene/First Aid training
Co-op	Internet Café
HMRC Staff Furlough	For staff costs due to Covid 19

Analysis of Income and Expenditure 2020-21

2 Donations and Legacies from:

	Unrestricted £	Designated £	Restricted £	Total £
Donations and Legacies				
Donations/Grants	47,905	750	20,012	68,666
Total	47,905	750	20,012	68,666
Incoming resources from charitable activities				
Members Rents	3,312			3,312
Outside Room Hire	14,079			14,079
Membership Fees	0			0
Royalties	113			113
Other	40			40
Total	17,504	0	0	17,504
TOTAL	65,409	750	20,012	86,171

3 Expenditure on:

	Unrestricted £	Designated £	Restricted £	This Year Total £
Raising Funds				
General Fundraising				0
Publicity/Promotions				0
Table Top/Café				0
Bingo				0
Total	0	0	0	0
Charitable activities				
Salaries and NI	11,162		16,804	27,966
Payroll Fee	260			260
Electricity	3,204			3,204
Gas	4,934			4,934
Water/Water Hygiene	3,860			3,860
Sanitary/Cleaning/Refuse Collection	4,005			4,005
Security	680			680
Maintenance/Refurbishment/Repairs	2,824			2,824
Telephone/Internet	969			969
Insurance	2,298			2,298
Licences/Fees	1,169			1,169
Printing/Stationery/Postage	581			581
Council Maintenance Contract	2,458			2,458
Café/Refreshments	116			116
Activities/Projects	3,525		3,208	3,208
Independent Examination/Accountancy	500			500
Other	695			695
Total	43,241	0	20,012	63,253
Total	43,241	0	20,012	63,253
Support Costs				
Support Cost Type	Fundraising Activity £	Charitable Activity £	Governance Activity £	Total Cost £
Salaries and NI		27,966		27,966
Payroll Fee		260		260
Electricity		3,204		3,204
Gas		4,934		4,934
Water/Water Hygiene		3,860		3,860
Sanitary/Cleaning/Refuse Collection		4,005		4,005
Security		680		680
Maintenance/Refurbishment/Repairs		2,824		2,824
Telephone/Internet		969		969
Insurance		2,298		2,298
Licences/Fees		1,169		1,169
Printing/Stationery/Postage		581		581
Staff/Volunteer Expenses		2,458		2,458
Independent Examination Fee			500	500
Total	0	55,208	500	55,708

3 Fixed Assets

There are no fixed assets of material worth at this time.

4 Employees

	Unrestricted £	Designated £	Restricted £	Total £
Salaries and NI	11,162	0	16,804	27,966
Payroll Fee	260			260
Total	11,422	0	16,804	28,226

3 part time staff were employed during the financial year no employee received remuneration above £60,000.

4 Debtors

There were no debtors at this time

5 Creditors

	2020-21 Amounts falling due within 1 year £
Trade Creditors	0
Other Creditors	0
Independent Examination Fee	250
Total	250

6 Trustees Expenses

No Trustees claimed any expenses during this financial year.