

Charity registration number 1170682

Company registration number CE009334 (England and Wales)

**THE FRAMLINGHAM FOUNDATION TRUST  
T/A THE ED SHEERAN SUFFOLK MUSIC FOUNDATION  
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

# THE FRAMLINGHAM FOUNDATION TRUST T/A THE ED SHEERAN SUFFOLK MUSIC FOUNDATION LEGAL AND ADMINISTRATIVE INFORMATION

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Trustees	W Ashurst S Camp S Hardwick
Charity number	1170682
Company number	CE009334
Principal address	41 Great Portland Street London W1W 7LA
Accountants	Hardwick & Morris LLP 41 Great Portland Street London W1W 7LA

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# **THE FRAMLINGHAM FOUNDATION TRUST T/A THE ED SHEERAN SUFFOLK MUSIC FOUNDATION TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2021**

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The trustees are pleased to present their annual report, together with the independently examined financial statements of the charity for the year ending 31 December 2021.

The trustees have adopted the provisions of the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (as amended for accounting periods commencing from 1 January 2016).

## **Objectives and activities**

The objectives of the charity continue to be:

- 1) To contribute towards or for the benefit or furtherance of such charitable institutions or charitable purposes in such a manner and (if more than one) in such shares as the trustees shall in their absolute discretion from time to time determine and in particular but without prejudice to the generality of the foregoing to or towards or for all or any of the charitable purposes
- 2) To make grants principally in respect of drama, music and arts teaching at Thomas Mills School and, secondarily, to make grants for other applications by pupils at Thomas Mills School in relation to sports and other activities
- 3) To make grants to persons under the age of 18 years to assist with the costs of the study of music and singing as well as coaching in live musical performance and to include without limitation the cost of buying musical instruments, vocal coaching, associated musical equipment, the cost of rehearsal rooms and the cost of putting on of live performances.

## **Achievements and performance**

Further grants were given to Thomas Mills High School, to continue to provide students and teachers with top class learning resources.

The Mac computers previously purchased for the Music department from prior year grants were upgraded to prolong their life, whilst new headphones were purchased to allow for excellent sound quality. For those students sitting public examinations for the first time since 2019, they found the access to such equipment made a great difference to the completion of their GCSE and A Level coursework.

Whilst the Music department upgraded, the Art department acquired new machines, to allow them to create a progressive department thinking about the future that can adapt to the changes. By forward thinking, the school is hoping that the struggles that such a sector incurred due to the COVID pandemic will be a thing of the past, as the pupils at the school can have wonderful artistic opportunities.

The school has maintained for a number of years a balanced budget, despite rising costs and government funding strategies that have not always kept pace with this. The Framlingham Foundation Funding has provided a level of certainty we would otherwise not have and its' funding is superbly managed by Richard and Nikki to ensure best value for our students and the long term plans of the departments they run.

Richard Hanley - Director of Music

*"At a time when Music and the Arts are under pressure and threat within schools it is so comforting to know that the students of this school have a source of support which enables access and equality of opportunity for all. It sends a clear message that Music and the Arts are an essential element of a broad and balanced education as well being an essential part of the human experience. Thank you so much."*

*"At a time when Music and the Arts are recognised as being so vital in pupils' well being after such an extended period of disruption, this school is very well placed, through the Framlingham Foundation donation to support pupils' artistic development and mental health. Thank you."*

**THE FRAMLINGHAM FOUNDATION TRUST  
T/A THE ED SHEERAN SUFFOLK MUSIC FOUNDATION  
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2021**

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The charity donated further funds to Framlingham Parochial Church Council, to facilitate the continuation of an educational program for children of Sir Robert Hitcham CEVA Primary School as part of 'Sing Praise'. This donation continued to allow the expansion to the curriculum benefitting the children.

Lastly, the foundation continued to grant young applicants funds under 'The Ed Sheeran Suffolk Music Foundation' fund. ESSMF is a charitable music foundation which aims to help young people under the age of 18, and living in Suffolk (UK), with small but useful grants to help with studying or playing music. These grants could be used for almost anything, such as buying an instrument, funding your music studies, or paying for rehearsal space.

**Financial review**

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level to allow the work of the charity to continue going forward. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding or any unexpected but necessary expenditure, that they will be able to continue the charity's current activities, while consideration is given to ways in which additional funds may be raised.

**Structure, governance and management**

The charity is a company limited by guarantee governed by its Memorandum and Articles of association. It is registered as a charity with the Charity Commission and there are currently 3 trustees, all of whom do not have a beneficial interest in the company.

The trustees, who are also the directors for the purpose of company law, and who served during the period and up to the date of signature of the financial statements were:

W Ashurst  
S Camp  
S Hardwick

The charity currently has no employed staff, with the routine business of the trust being carried out by the trustees. The management of the charities assets are monitored by the board of trustees solely. The trustees meet regularly throughout the year and communicate frequently by telephone/email to discuss trust matters and policies.

The Trustees' report was approved by the Board of Trustees.



S Hardwick  
Trustee

Date: Oct 31, 2022

**THE FRAMLINGHAM FOUNDATION TRUST  
T/A THE ED SHEERAN SUFFOLK MUSIC FOUNDATION  
CHARTERED ACCOUNTANTS' REPORT TO THE TRUSTEES ON THE PREPARATION  
OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF THE FRAMLINGHAM  
FOUNDATION TRUST FOR THE YEAR ENDED 31 DECEMBER 2021**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of The Framlingham Foundation Trust for the year ended 31 December 2021, which comprise the statement of financial activities and the related notes from the charity's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <https://www.icaew.com/regulation>

This report is made to the charity's trustees, as a body, in accordance with the terms of our engagement letter dated 12 December 2016. Our work has been undertaken solely to prepare for your approval the financial statements of The Framlingham Foundation Trust and state those matters that we have agreed to state to the charity's trustees, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Framlingham Foundation Trust and the charity's trustees as a body, for our work or for this report.

It is your duty to ensure that The Framlingham Foundation Trust has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and deficit of The Framlingham Foundation Trust. You consider that The Framlingham Foundation Trust is exempt from the statutory audit requirement for the year, and is not required to obtain an independent examiner's report.}

We have not been instructed to carry out an audit or a review of the financial statements of The Framlingham Foundation Trust. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



**Hardwick & Morris**

**Chartered Accountants**

**31 October 2022**

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41 Great Portland Street  
London  
W1W 7LA

**THE FRAMLINGHAM FOUNDATION TRUST  
T/A THE ED SHEERAN SUFFOLK MUSIC FOUNDATION  
STATEMENT OF FINANCIAL ACTIVITIES  
INCLUDING INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Notes	2021 £	2020 £
<b><u>Income and endowments from:</u></b>			
Donations and legacies	<b>2</b>	136,070	-
Other income	<b>3</b>	51	374
<b>Total income</b>		<u>136,121</u>	<u>374</u>
<b><u>Expenditure on:</u></b>			
Raising funds	<b>4</b>	<u>20,500</u>	<u>17,054</u>
Grants and donations	<b>5</b>	<u>140,583</u>	<u>52,507</u>
Other	<b>7</b>	<u>1,902</u>	<u>534</u>
<b>Total resources expended</b>		<u>162,985</u>	<u>70,095</u>
<b>Net movement in funds</b>		(26,864)	(69,721)
Fund balances at 1 January 2021		<u>460,122</u>	<u>529,843</u>
<b>Fund balances at 31 December 2021</b>		<u><u>433,258</u></u>	<u><u>460,122</u></u>

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

**THE FRAMLINGHAM FOUNDATION TRUST  
T/A THE ED SHEERAN SUFFOLK MUSIC FOUNDATION  
BALANCE SHEET**

**AS AT 31 DECEMBER 2021**

	Notes	2021 £	£	2020 £	£
<b>Current assets</b>					
Cash at bank and in hand		457,112		460,287	
<b>Creditors: amounts falling due within one year</b>	<b>8</b>	<u>(23,854)</u>		<u>(165)</u>	
Net current assets			<u>433,258</u>		<u>460,122</u>
<b>Income funds</b>					
Unrestricted funds			<u>433,258</u>		<u>460,122</u>
			<u>433,258</u>		<u>460,122</u>

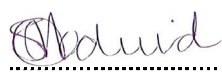
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on **Oct 31, 2022** .....



.....  
S Hardwick  
**Trustee**

**Company registration number CE009334**



**THE FRAMLINGHAM FOUNDATION TRUST**  
**T/A THE ED SHEERAN SUFFOLK MUSIC FOUNDATION**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

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**1 Accounting policies**

**1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

**1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

**1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

**1.4 Incoming resources**

Income is recognised in the Statement of Financial Activities, when the charity is legally entitled to it, can be measured reliably, and is probable that income will be received.

**1.5 Resources expended**

Expenses are recognised in the Statement of Financial Activities, when the charity has a legal or constructive obligation, which can be measured reliably and it is probable that a transfer of economic benefits will be required in settlement. Expenditure is accounted for on an accruals basis and have been classified under headings that aggregate all cost related to the category.

**2 Donations and legacies**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Donations	136,070	-
	<u>          </u>	<u>          </u>

**3 Other income**

	<b>2021</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Other income	51	374
	<u>          </u>	<u>          </u>

**THE FRAMLINGHAM FOUNDATION TRUST**  
**T/A THE ED SHEERAN SUFFOLK MUSIC FOUNDATION**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**4 Raising funds**

	<b>2021</b>	general <b>2020</b>
	<b>£</b>	<b>£</b>
<u>Fundraising and publicity</u>		
Staff costs	20,500	17,054
	<u>20,500</u>	<u>17,054</u>

**5 Grants and donations**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Grants to Thomas Mills School	30,000	30,000
Donation to Framlingham Parochial Church Council	17,000	10,000
Donation to Sir Richard Hitcham Project	1,600	-
Donations to Under 18 Suffolk based music students	86,983	8,507
Donations to Suffolk Kodaly CIC	-	4,000
Donations to Choral Foundation	5,000	-
	<u>140,583</u>	<u>52,507</u>

**6 Trustees**

No trustees, nor any persons connected with them, received any remuneration or benefits from the charity during the year to 31 December 2021.

**7 Other**

	<b>2021</b>	<b>2020</b>
Insurance	448	-
Other costs	-	494
Postage	365	40
Website costs	282	-
Bank Charges	807	-
	<u>1,902</u>	<u>534</u>

**THE FRAMLINGHAM FOUNDATION TRUST  
T/A THE ED SHEERAN SUFFOLK MUSIC FOUNDATION  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2021**

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**8 Creditors: amounts falling due within one year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Other taxation and social security	125	125
Other creditors	-	40
Accruals and deferred income	23,729	-
	<u>23,854</u>	<u>165</u>

**9 Related party transactions**

There were no related party transactions for the year ended 31 December 2021.