



Annual Report and Financial Statements for the
year ended 30 November 2024

Registered Charity No. 1170676

www.abbysheroes.org

Abby's Heroes

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Legal and Administrative information

Charity Number: 1170676

Registered Office: 1 Talisman Business Centre
Duncan Road
Park Gate
Southampton
Hampshire
SO31 7GA

Trustees: Rachel Darke (Chair)
Lynne Squibb (Vice)
Katie Goodyer
Lorna Ford
Alex Wood
Kiele Carter
Helen Green
Louise Hewlett
Anthony Waghorn Appointed 15th January 2024

Patron: James Ward-Prowse, West Ham Football Club

Principal Bankers: Lloyds Bank
413 Bitterne Rd
Bitterne
Southampton
SO18 1DA

Independent Examiner: Knight Goodhead Limited
7 Bournemouth Road
Chandler's Ford, Eastleigh
Hampshire
SO53 3DA

The Board of Trustees of Abby's Heroes presents its report and accounts for the year ended 30th November 2024. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)

STRUCTURE, GOVERNANCE AND MANAGEMENT

Abby's Heroes is a registered charity, number 1170676 and is governed by its Governing Document which was adopted on 21st November 2016. Abby's Heroes was founded following the death of Abby Randall, aged 11 from Ewing's Sarcoma to provide help for young children suffering with cancer and their families. Over the years, the charity has made a substantial number of grants to children and their families needing urgent financial support.

The Board of Trustees ("the Board") is responsible for the overall governance of Abby's Heroes. The number of Trustees cannot be fewer than three. The Recruitment and Selection Process is the responsibility of the Board, using a transparent Trustee recruitment process approved by the full Board. Trustees are appointed for a two-year term, after which they may seek re-election for further periods, subject to a two-thirds majority vote by the Board. Trustees are bound by a signed Code of Conduct and on joining, undergo an Induction Programme suitable to their needs. Training on external and organisational issues is provided throughout the year. All Trustees give their time freely and no trustee remuneration is paid.

The Board meets regularly throughout the year and is responsible for setting an appropriate strategy for the Charity. It also ensures that relevant performance measures are in place. The Board receives regular reports on all aspects of the Charity's work. The Trustees delegate responsibility for the day-to-day administration of the charity to the CEO/Founder who liaises regularly with the Chair.

RISK MANAGEMENT

The Trustees have considered the major risks to which the charity is exposed and have reviewed those risks. Systems and procedures are in place to manage any risk. Adequate insurance policies are in place to cover Business All Risks, Employers', Public, Products and Trustees Liability.

OBJECTIVES AND PRINCIPAL ACTIVITIES OF ABBY'S HEROES

Abby's Heroes endeavours to achieve its objective to improve the lives of children with cancer throughout the Wessex Region by providing support services to children and young people diagnosed with cancer and the hospital who are working to care, treat and support those and young people. This comprises of two Units at University Hospital Southampton – the Piam Brown Ward which is the Regional Centre for Paediatric Oncology and Haematology for under 18's and the Teenage and Young Adult Unit (for Young People aged 16 to 24 at the time of diagnosis) which both cover the Wessex area. This extensive geographical area provides treatment for children living in Hampshire and Isle of Wight, Dorset, West Sussex, Surrey, Berkshire, Wiltshire and the Channel Islands.

Our objectives, as set out in our Governing document are:

- The relief of sickness and suffering and the promotion of health of children and young adults during and after the diagnosis and treatment of cancer by the oncology departments at Southampton General Hospital, and their families, by the provision of practical and financial help including support for memory making.

OUR ACTIVITIES

Abby's Heroes exists because when a child is diagnosed with cancer, it has a devastating impact on the physical, financial and emotional health and wellbeing of the whole family, both during and after treatment

and beyond. To assist with this, Abby's Heroes supports families with a range of practical measures and programmes to help families going through the harsh reality of childhood cancer.

Over the year, we have continued to develop new initiatives to help families and further details are outlined under the Achievements heading.

PUBLIC BENEFIT

The Trustees have paid due regard to the Charity Commission guidance on public benefit. The activities of the charity are available to all beneficiaries irrespective of capacity, ethnicity, faith or socio-economic environment. A referral process is in place to ensure that those who meet the criteria are offered support by the Trust. The Trustees have complied with their duty on public benefit with regard to exercising their powers and duties as illustrated in the aims and objectives set out above.

VOLUNTEERS

Abby's Heroes has the support of network of volunteers who give their time and energy to help us achieve our aims and objectives through assisting at fundraising events. They work throughout the region organising small but nonetheless essential events.

GRANTS POLICY

Our grant awards help families with the additional and unexpected costs of caring for a child with cancer. They are available to families normally resident in the United Kingdom, whose child or young person is under 25 years old at the time of diagnosis and is receiving curative treatment or palliative care for childhood cancer at University Hospital Southampton. Each application is considered on its own merits and Trustees monitor the value of the awards made.

Grant requests can be for a variety of reasons as we will consider referrals that will directly benefit the child and/or the family. We recognise there is a multi-disciplinary team of professionals involved in the care of the child and their family and we will respect any recommendations they make in order to assist and support the family in the best possible way.

We will consider applications which will directly benefit the child/young person and their family.

- i. Grant requests may be considered for a variety of reasons such as towards rent/mortgage payments, travel costs to hospital, everyday living costs, memory making, car/household repairs, counselling, additional therapy. This list is not exhaustive and each application will be considered on its own merits.
- ii. Applications for a contribution towards travel costs may be considered for treatment overseas where this treatment is endorsed by their Consultant.
- iii. Any grant approved should be used for the purpose it has been awarded.

We will consider requests to support bereaved families with additional costs not covered under the Children's Funeral Fund or if the young person is over the age of 18. In addition, we will consider applications up to 6 months after bereavement for costs such as memory making, together with living costs until parents are able to return to work.

ACHIEVEMENTS FOR THE YEAR

When the charity started in 2016, in the first year we awarded 40 grants totalling £28,980 and this was the only support we offered. However, 8 years on, through listening to parents, consulting with healthcare professional and other charities, we now offer 12 main projects which address the wide range of needs faced by children and young people diagnosed with cancer and those of their families by adopting a holistic approach to improve the wellbeing of the whole family. We are now proud to support the entire family from

the start of their journey with childhood cancer, through treatment and beyond.

Our Financial Hardship Grants Scheme remains central to our mission and awards grants to individual families urgently needing funds to help them through the difficulties inherent in having a child undergoing treatment for cancer. Decisions on grant approvals continues to be a high priority for Trustees, with most agreed within a few hours of the request being received. The reasons for the grant requests are numerous and include items such as rent or mortgage payments as one or both parents might not be able to work while the child is in hospital, additional travel costs to hospital, food, household bills or sadly help towards funeral costs.

During the course of the financial year, we awarded 255 grants to families for much needed financial support with the total awarded of £131,223 with an average of £515 per grant. Referrals continued to cover all counties in the Wessex Region, although families' resident in Hampshire (42%) and Dorset (22%) are the areas of highest demand. The grants awarded for the two wards for the different age group were 63% for 0-16 year olds and 37% for 16-24 year olds.

We continued to provide End of Treatment Awards for children and Young People to acknowledge the gruelling treatment and invasive procedures they have gone through as well as all the missed special occasions they have been too unwell to join in. Each child or Young Person will "Ring the Bell" to mark the End of Treatment and we give an award of £200 to spend as they wish. We gave 58 Awards, a slight increase on the previous year (51 – 2023) We are very pleased to share in the families' enjoyment of this treat and will continue with this project for the next financial year.

The Welfare Packs for parents of newly diagnosed children are now an established project and continue to help ease the financial pressure of living at the hospital for the initial few weeks. Feedback from parents indicates these are so well received by parents and provide much need support to families in the early days following a child's diagnosis.

Our initiative of providing food to the children's cancer ward continues as only 15% of hospitals feed parents when they are staying overnight with their child in hospital and this has a significant impact of the cost of staying in hospital for parents. From feedback from parents and staff, we know the difference this makes to families in meeting a practical need as well as significantly boosting morale, so we continued to deliver sandwiches, fruit and treats, together with a weekly pizza delivery and ready meals bringing some variety, change to hospital routines and a treat for children and parents. In addition, we provide a well-stocked snack cupboard so that parents always have something to eat as too often their focus is looking after their child and forgetting to look after themselves as well.

As part of our Day's Out Programme, we had trips to Legoland, Chitty Chitty Bang Bang and Stranger Things which was very much enjoyed by the children, young people and their families. In addition, we hosted our first Sibling Days at Calshot Activity Centre, which were attended by 49 siblings. Siblings of children with a cancer diagnosis face their own emotional challenges and can feel overlooked, as their routines are disrupted and they are often shuffled between different family members while their parents are in hospital with their brother or sister. We organised this day to recognise the impact of the diagnosis on them and provide a chance for them to have fun, connect with others in similar situations, and feel supported and acknowledged during a difficult time. We plan to have further Siblings events in 2025.

Our Family Support Workers are based on the Children's Cancer Ward at University Hospital Southampton. We carried out a Parents Survey in November 2024 and a staggering 95% of parents reported the Family Support Workers had improved their child's and the parents stay in hospital with 87% feeling the FSW's had reduced their stress as well as loneliness and isolation. The Family Support Workers are Abby's Heroes employees and are based on the ward for 6 days a week. They are able to identify any financial stresses

within a family and apply for a grant from Abby's Heroes to support them. They are there to support families in any way they can – whether this is practically, emotionally, socially or financially.

To address the mental health needs of our beneficiaries, we funded approximately 138 counselling sessions for Young People and the families of children and young people. The Counselling Service allows for families to quickly access support when they are ready to start to process everything they have gone through. In addition, the Play Therapy Service was provided for children to help them express, explore and process the feelings they have been unable to vocalise following their treatment.

We developed our relationships with Grandparents throughout the year with a variety of events including an Afternoon Tea, several coffee mornings and a Christmas lunch get together. From the feedback we have received, we know that Grandparents have hugely valued the opportunity to talk with other Grandparents who truly understand and are able to share in each other's experiences. We plan to run further events in 2025 for Grandparents so they know they are not alone and Abby's Heroes is there to support them as well as their families.

In summary, 2024 has been another highly successful year for supporting children, young people, and their families. As we reflect on the year, we feel an immense sense of pride in the positive and lasting difference the charity has made for so many families facing the overwhelming uncertainty and emotional strain that comes with a child's cancer diagnosis. The support we have been able to offer has helped ease the burden for these families, allowing them to focus on what matters most during an incredibly difficult time.

We are pleased to have stayed firmly on course, successfully maintaining and delivering our planned charitable activities while remaining responsive to the changing and emerging needs of our beneficiaries. Our ability to adapt quickly to these shifts has been vital, and we have continued to explore and implement new initiatives that provide additional layers of support for children and their families. This proactive approach has allowed us to enhance the services we offer, ensuring that we are continually meeting the diverse needs of those we serve.

It is essential for us to continue responding with flexibility, creativity, and resourcefulness, finding new ways to sustain and expand our services, even when faced with financial constraints. The demand for our support is not diminishing, and as the needs of our beneficiaries change, we must ensure we are equipped to meet them.

FINANCIAL REVIEW

Without any government funding, Abby's Heroes depends entirely on the generosity of individual and corporate supporters to deliver crucial support to children diagnosed with cancer and their families. Many families express that, without our help, they would have struggled to manage the immense financial strain caused by their child's diagnosis. The Trustees acknowledge that our support is only possible when adequate funds are available, making a commitment to robust income-generating initiatives essential. This remains a key objective for the Trust moving forward.

This has been another successful year for fundraising, and we are thrilled to have been able to offer a diverse range of events that appeal to various interests and audiences, including exciting additions like the Firewalk and Spinnaker Tower Abseil. Our long-standing events, such as the ABP Southampton, Golf Day, and Afternoon Tea, continue to be well-loved and provide a strong source of income. However, the standout moment in our fundraising calendar was raising £40,000 at our Dinner Dance. We are immensely grateful to everyone who contributed to making this event such a tremendous success including the generosity of our guests and donors of some fantastic auction prizes!

We experienced a remarkable 88% increase in income from Charitable Trusts and Foundations, both for restricted and unrestricted funds, thanks to the generous support of a wide range of funders. This growth in funding has been vital to our continued success, and we are deeply grateful for the trust and commitment shown by these organisations. As we move forward, we are dedicated to further developing this area of income generation, recognising its importance in sustaining and expanding our programmes and services in the years ahead. However, we are mindful that this funding stream is not guaranteed, especially given the potential fluctuations and changes within the trust funding landscape. Shifts in funder priorities, economic conditions, and the increasing competitive nature of grant applications mean that we cannot take this source of income for granted. Each application is the result of careful planning, research, and effort, and every successful grant requires significant work to secure. While we are encouraged by the positive outcomes, we remain committed to continually strengthening our approach to this type of fundraising, ensuring that we remain resilient and adaptable in the face of any challenges.

We were fortunate to secure restricted funds specifically designated for Family Support Worker roles, offering a valuable opportunity to strengthen our service delivery and better support families in need. While we had the funding and were eager to proceed, progress was hindered by delays in renewing the required Honorary and Secondment Contracts with UHS, which are essential for external staff to work at the Hospital while employed by another organisation. Over the year, we engaged constructively with senior colleagues at UHS to help move the process forward. However, despite regular communication and our continued efforts, the contracts were not finalised by the end of the financial year. These delays were completely outside our control and not due to any lack of preparation or intent on our part. As a result, we were unable to recruit for a key role that would have had a meaningful impact on the support available to families, as outlined in our previous Annual Report. Some of the restricted funds allocated for this purpose remain unspent and will be carried forward into the 2024/25 accounts. We hope that this situation will be resolved as soon as possible in the next financial year.

In January 2024, we conducted a review of the Play Therapy Service after evaluating the number of children seen by Play Therapists in the previous financial year, whose roles were funded through a Service Level Agreement (SLA) with UHS. Upon reviewing the service, we concluded that it was not providing the value for money we had hoped for or that the Service was not seeing sufficient numbers of children to justify providing the Service in this way. As a result, we notified UHS that we would be suspending funding for these positions. Following this decision, we opted to restructure the Play Therapy Service to align it more closely with the model used for our Counselling Service. Instead of relying on therapists based in a specific location, we began sourcing self-employed Play Therapists from various locations across the Wessex Region to set up a Panel of Play Therapists. This change resulted in significant financial savings for the charity, as we no longer had the expense of renting space in a Central Southampton location. It also allowed us to provide a much more accessible, localised service to families by offering therapy closer to their homes or, in some cases, within their school environments. This approach proved to be not only more cost-effective but also far more convenient for families, making it easier for them to access support where they needed it most.

As a result of the substantial saving on the Play Therapy Service and the inability to recruit to the Family Support Worker roles as outlined above, as well as a prudent start to the financial year and successful fundraising year, it resulted in a surplus of £109,925.

Despite the ongoing global challenges and the uncertainties we have faced, we are proud to report that Abby's Heroes has shown remarkable resilience, quickly adapting to the changing environment and continuing to make meaningful progress. Our ability to respond with agility and determination has allowed us to not only maintain our core services but also expand our reach and impact.

We are especially pleased to highlight that we have again provided the largest number of financial hardship grants to families to date. This achievement underscores our commitment to supporting those in need, ensuring that families facing difficult circumstances receive the vital assistance they require promptly with compassion and understanding.

RESERVES POLICY

The purpose of the reserves is to secure the future of our services and long-term obligation to families. They also provide protection against unexpected events and fluctuations in income.

The Trustees have considered the risks and needs of the charity and have set a Reserves Policy which requires:

- Reserves be maintained for a period of unforeseen difficulty at a level which ensures that Abby's Heroes core activity could continue.
- A proportion of Reserves be maintained in a readily realisable form.

Having taken all the above into consideration, the Board of Trustees agreed that the most appropriate level of Reserves required to meet the above risks, together with our charitable activities and commitments, was 3 months' charitable activities and 3 month's operational costs. A review of our Reserves Policy was performed to reflect the financial demands of the charity and to ensure the Reserves Policy is fit for the future given its growth, current and forecast level of activity.

In order to minimise financial risk, the charity has distributed its Reserves and designated funds to a number of different accounts in line with the FSCS guidelines.

THE FUTURE

We are immensely proud of our reputation for making a significant and meaningful impact of the lives of the children and families we support. We help a diverse range of people from a wide geographical area with different life experiences with one thing in common – the harsh reality of the physical, psychological, economic and social consequences of childhood cancer. The Trustees have pledged to continue to develop our services to provide help to families in the most practical, preventative and original way to enable families to cope with the challenges they face.

As reported last year, we will continue to drive our plans to expand our Family Support Service to offer more support to families when they aren't in hospital or at other specialist hospitals like Great Ormond Street or University College London Hospital as Bone Marrow Transplants and Radiotherapy/Proton Beam Therapy are not available at Southampton as parents told us they wanted and needed this additional support. As soon as we have the necessary Honorary Contract and Secondment Agreement from UHS, we want to be able to employ a 3rd Family Support Worker which will allow us to extend our support to continue our care when families have left the safety of the hospital and have to adapt to difference circumstances at home or in a new hospital. If we are unsuccessful with our targeted approaches for charitable trust funding or our forecasted income doesn't come to fruition, we will delay the roll out of our Community Family Support Service provision until such time that sufficient income is forthcoming.

After reviewing the support we provide when a child or young person is diagnosed, we plan to introduce an Early Days Gift in 2025 to help families manage the wide range of expenses they face immediately after receiving the devastating news. We view this as an important additional layer of support to assist with unexpected costs such as parking, travel, extra meals and entertainment for their sick child or young person. Our goal is for this initiative to make an immediate difference, offering swift financial relief while families navigate the emotional and practical challenges of adjusting to the diagnosis and the difficult journey ahead.

We recognise that, in order to continue growing the charity and expanding the support we provide, it is essential to recruit a Corporate Fundraiser, as our current team is operating at maximum capacity. While we understand that increasing staff in the short term will raise our operating costs, we see it as a necessary and strategic investment which should become self-funding within a relatively short period of time. This will help drive our income generation, which, in turn, provides the financial foundation for the continuation and growth of our charitable activities. This investment will ensure that we can continue to serve more families, develop new initiatives and expand the impact of our work in the long term. Ultimately, it is a crucial step towards securing the sustainability and success of the charity which is fit for the future.

The commitment, dedication, and togetherness of our staff team and Trustees, putting children and families at the heart of everything we do, is truly what makes us who we are as an organisation. We continue to aim to reach all children, young people and their families receiving treatment under University Hospital Southampton by providing a range of financial, practical and emotional support at any point of their journey. We are proud of all that has been achieved over the last 8 years in Abby's name and know there is still so much more we can do to help in the here and now as well as beyond. The support we have received from all those associated with the charity allows us to celebrate the unfailing generosity of our supporters and gives us hope that we will be there to support many more families crossing the threshold of the Children's Cancer Unit or the Teenage and Young Unit at University Hospital Southampton.

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE FINANCIAL STATEMENTS AND CORPORATE GOVERNANCE

The Trustees are responsible for their Annual Report and for the preparing of the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice and for ensuring they give a true and fair view of the incoming resources and the application of resources of the Charity during the year, and of the state of affairs as at the end of the financial period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities Statement of Recommended Practice;
- make judgements and estimates which are reasonable and prudent;
- state whether the applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with applicable laws and regulations. They are also responsible for safeguarding the assets of the Charity and for their proper application as required by charity law, and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees have overall responsibility for ensuring that the Charity has appropriate systems and controls, financial and otherwise, to provide reasonable assurance that:

- the Charity is operating efficiently and effectively;
- proper records are maintained and financial information used within the Charity, or for publication, is reliable;
- the Charity complies with relevant laws and regulations.

Internal controls over all forms of commitment and expenditure continue to be refined to improve efficiency. Processes are in place to ensure that performance is monitored and that appropriate management information is prepared and reviewed regularly by the Board of Trustees. The systems of internal control are designed to provide reasonable but not absolute assurance against material misstatement or loss. They include:

- a strategic plan and annual budget approved by the Trustees
- regular consideration by the Trustees of financial results, variances from budgets, non-financial performance indicators and benchmarking reviews
- delegation of day-to-day management authority and segregation of duties
- identification and management of risks

DISCLOSURE OF INFORMATION TO INDEPENDENT ACCOUNTANTS

With regard to the preparation of this Annual Report and Accounts:

- As far as each Trustee is aware, there is no relevant audit information of which the Charity's Independent Accountants are unaware.
- Each Trustee has taken all the steps a Trustee might reasonably be expected to have taken to be aware of relevant information and to establish that the Charity's Independent Accountants are aware of that information.

This report was approved by the Trustees on 31/07/25 and signed on their behalf by: R. DARKE



INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES ON THE UNAUDITED ACCOUNTS OF ABBY'S HEROES

I report to the trustees on my examination of the accounts of Abby's Heroes for the period ended 30 November 2024, which are set out on pages 14 to 26.

Responsibilities and basis of report

As the trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011.

Having satisfied myself that the accounts of the Charity are not required to be audited under the Charities Act 2011 and are eligible for an independent examination, I report in respect of my examination of the trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

(1) accounting records were not kept in respect of the Charity as required by section 130 of the Act; or

(2) the accounts do not accord with those records; or

(3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



C J Goodhead FCA
Knight Goodhead Limited
Chartered Accountants

7 Bournemouth Road
Chandler's Ford, Eastleigh
Hampshire, SO53 3DA

Dated: 5 August 2025

ABBY'S HEROES

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 NOVEMBER 2024

	Notes	Unrestricted funds £	Designated funds £	Restricted funds £	2024 £	2023 £
INCOME						
Donations and legacies	3	569,272	300	139,648	709,220	542,330
Investment income		7,004	-	-	7,004	7,336
TOTAL INCOME		576,276	300	139,648	716,224	549,666
EXPENDITURE						
Raising funds	4	108,977	15,475	-	124,452	115,537
Charitable activities	5	142,699	68,394	123,098	334,191	313,204
Administration costs	6	(13,551)	156,812	4,395	147,656	133,597
TOTAL EXPENDITURE		238,125	240,681	127,493	606,299	562,338
NET INCOME/(EXPENDITURE) FOR YEAR BEFORE TRANSFERS		338,151	(240,381)	12,155	109,925	(12,672)
TRANSFERS BETWEEN FUNDS		(172,753)	164,746	8,007	-	-
NET INCOME/(EXPENDITURE)		165,398	(75,635)	20,162	109,925	(12,672)
TOTAL FUND BALANCES BROUGHT FORWARD		152,587	272,655	15,260	440,502	453,174
TOTAL FUND BALANCES CARRIED FORWARD		317,985	197,020	35,422	550,427	440,502

The notes on pages 16 to 26 form part of these financial statements.

ABBY'S HEROES

PRIOR YEAR COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 NOVEMBER 2023

	Notes	Unrestricted funds £	Designated funds £	Restricted funds £	Total funds 2023 £
INCOME					
Donations and legacies		440,897	10,875	90,558	542,330
Investment income		7,336	-	-	7,336
TOTAL INCOME		448,233	10,875	90,558	549,666
EXPENDITURE					
Raising funds		23,759	61,171	30,607	115,537
Charitable activities		130,144	92,730	90,330	313,204
Administration costs		12,459	117,652	3,486	133,597
TOTAL EXPENDITURE		166,362	271,553	124,423	562,338
NET INCOME FOR PERIOD BEFORE TRANSFERS		281,871	(260,678)	(33,865)	(12,672)
TRANSFERS BETWEEN FUNDS		(236,119)	241,993	(5,874)	-
NET (EXPENDITURE) / INCOME		45,752	(18,685)	(39,739)	(12,672)
TOTAL FUND BALANCES BROUGHT FORWARD		106,835	291,340	54,999	453,174
TOTAL FUND BALANCES CARRIED FORWARD		152,587	272,655	15,260	440,502

ABBY'S HEROES**BALANCE SHEET AT 30 NOVEMBER 2024**

		2024		2023	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	8		15,359		17,279
Tangible assets	9		1,793		1,195
			<u>17,152</u>		<u>18,474</u>
CURRENT ASSETS					
Debtors	10	11,151		18,936	
Cash at bank and in hand		<u>553,578</u>		<u>406,496</u>	
		564,729		425,432	
CREDITORS: amounts falling due within one year	11	<u>(31,454)</u>		<u>(3,404)</u>	
NET CURRENT ASSETS			533,275		422,028
NET ASSETS			<u>550,427</u>		<u>440,502</u>
FUNDS					
Restricted funds	12		35,422		15,260
Unrestricted - general funds	13		317,985		152,587
Unrestricted - designated funds	13		197,020		272,655
TOTAL FUNDS	14		<u>550,427</u>		<u>440,502</u>

Approved by the Trustees on
and signed on their behalf by

31/07/25



Rachel Darke
Trustee

ABBY'S HEROES**CASHFLOW STATEMENT FOR THE YEAR ENDED 30 NOVEMBER 2024**

	Notes	2024 £	2023 £
NET CASH FLOW PROVIDED BY OPERATING ACTIVITIES	2	141,802	(31,842)
CASH FLOWS FROM INVESTING ACTIVITIES			
Interest received		7,004	7,336
CASH FLOWS FROM INVESTING ACTIVITIES			
Intangible asset addition		-	(19,199)
Fixed asset additions		(1,724)	-
NET CASH FLOW	1	<u>147,082</u>	<u>(43,705)</u>
Change in cash and cash equivalents in the year		147,082	(43,705)
Cash and cash equivalent at start of the year		406,496	450,202
Cash and cash equivalents at the end of the year		<u>553,578</u>	<u>406,497</u>

NOTES TO THE CASHFLOW STATEMENT FOR THE YEAR ENDED 30 NOVEMBER 2024

1 NET CASH FLOW PROVIDED BY OPERATING ACTIVITIES	2024 £	2023 £
Net movement in funds for the year	109,925	(12,672)
Interest received	(7,004)	(7,336)
Depreciation and amortisation	3,046	2,794
Decrease/(Increase) in debtors	7,785	(14,670)
Increase in creditors	28,050	40
Net cash flow from operating activities	<u>141,802</u>	<u>(31,842)</u>
2 ANALYSIS OF CASH AND CASH EQUIVALENTS	2024 £	2023 £
Cash at bank and in hand	553,578	406,496
	<u>553,578</u>	<u>406,496</u>

ABBY'S HEROES

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2024

1 ACCOUNTING POLICIES

(a) Accounting convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity meets the definition of the public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

(b) Going concern

The accounts have been prepared on the going concern basis. There are no material uncertainties about the charity's ability to continue.

(c) Fund accounting

Funds held by the charity are either:

- Unrestricted funds: These are funds that can be used in accordance with the charitable objects at the discretion of the Trustees.
- Designated funds: These are funds which have been designated by the Trustees for a particular purpose.
- Restricted funds: These are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

(d) Incoming resources

All income is included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Donations and legacies are received by way of grants, donations, legacies and gifts and are included in full in the Statement of Financial Activities when receivable. Grants, when entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Investment income is included when receivable.

Resources are deferred when, at the end of an accounting period, they have been received but the charity has yet to become unconditionally entitled to them.

(e) Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. It includes any VAT paid.

Costs are apportioned in line with the income received from that source during the period.

Charitable activities expenditure comprises of those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

ABBY'S HEROES

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2024

1 ACCOUNTING POLICIES (continued)

(f) Depreciation of intangible fixed assets

Depreciation is provided on fixed assets to spread the cost over the estimated useful lives of the relevant assets at the following rates:

Computer software	10% Straight Line
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(g) Depreciation of tangible fixed assets

Depreciation is provided on fixed assets to spread the cost over the estimated useful lives of the relevant assets at the following rates:

Computer & Equipment	25% Straight Line
Fixtures & Fittings	25% Straight Line

(h) Pension costs

Contributions in respect of the company's defined contribution scheme are charged to the Statement of Financial Activities for the year in which they are payable to the scheme. Differences between contributions payable and contributions actually paid in the year are shown as either Other Debtors or Other Creditors at the year end.

2 LEGAL STATUS

The charity was registered on 12 December 2016 with the Charity Commission in England and Wales. The charity is a public benefit entity.

The registered office of the charity is Unit 18, Basepoint Centres, Andersons Road, Southampton, Hampshire, SO14 5FE.

3 INCOME ANALYSIS

	Total 2024 £	Total 2023 £
Donations		
Donations received	666,665	514,491
Gift Aid recoverable	42,555	27,839
	709,220	542,330

ABBY'S HEROES

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2024

	Total 2024 £	Total 2023 £
4 RAISING FUNDS		
Fund Raising Expenses	76,490	68,053
Promotional Merchandise	7,493	17,713
Employment Costs	38,799	29,190
Pension Costs	1,670	581
	124,452	115,537
	Total 2024 £	Total 2023 £
5 CHARITABLE ACTIVITIES		
Grants, Gifts and Donations	221,594	214,760
Wellbeing - Piam Brown Ward	30,765	32,715
Counselling	6,905	9,285
Training Bereavement and Wellbeing	2,354	5,816
Travel	1,364	2,515
Employment costs	71,209	48,113
	334,191	313,204
	Total 2024 £	Total 2023 £
6 ADMINISTRATION COSTS		
Employment costs	89,277	89,191
Insurance	2,689	2,474
Accountancy Fees	1,800	1,950
Miscellaneous Expenses	4,069	2,560
Storage	1,972	1,460
Telephone	1,610	1,922
Motor Expenses	3,498	4,374
Repairs & Renewals	440	-
Rent	19,818	15,792
Rates	358	-
Training	1,155	808
IT Costs	8,063	744
Advertising and Marketing	5,209	1,372
Postage, Printing and Stationery	2,307	4,967
Consulting	720	-
Legal	-	2,052
Subscriptions	1,625	1,137
Depreciation	3,046	2,794
	147,656	133,597

Included above are amounts due to the independent examiners in relation to independent examination of £1,800 (2023: £1,620).

ABBY'S HEROES

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2024

	Total 2024 £	Total 2023 £
7 STAFF COSTS		
Salaries and wages	181,051	155,770
Social security costs	10,890	8,027
Pension costs	8,209	3,278
Total staff costs	200,150	167,075

The average number of staff employed during the period was 7 (2023: 7).

No employee received emoluments of £60,000 or more during this period or the prior year.

Two members of key management received a total of £95,673 (2023: £85,834) in remuneration for the year.

8 INTANGIBLE ASSETS

	Intangible Asset £	£	Total £
COST			
At beginning of period	19,199		19,199
Additions	-		-
Disposals	-		-
At the end of period	19,199		19,199
DEPRECIATION			
At beginning of period	1,920		1,920
Charge for period	1,920		1,920
Eliminated on disposals	-		-
At end of period	3,840	-	3,840
NET BOOK VALUE			
At end of period	15,359	-	15,359
At beginning of period	17,279	-	17,279

ABBY'S HEROES

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2024

9 TANGIBLE ASSETS

	Computer & Equipment £	Fixtures & Fittings £	Total £
COST			
At beginning of period	3,983	-	3,983
Additions	-	1,724	1,724
Disposals	-	-	-
At the end of period	3,983	1,724	5,707
DEPRECIATION			
At beginning of period	2,788	-	2,788
Charge for period	695	431	1,126
Eliminated on disposals	-	-	-
At end of period	3,483	431	3,914
NET BOOK VALUE			
At end of period	500	1,293	1,793
At beginning of period	1,195	-	1,195

10 DEBTORS

	2024 £	2023 £
Other debtors	8,572	6,866
Prepayments and accrued income	2,579	12,070
	11,151	18,936

11 CREDITORS: amounts falling due within one year

	2024 £	2023 £
Trade creditors	700	-
Tax and social security	2,187	-
Accruals	27,406	2,708
Other creditors	1,161	696
	31,454	3,404

ABBY'S HEROES

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2024

12 RESTRICTED FUNDS

	Funds b/fwd £	Income £	Expenditure £	Transfers £	Funds c/fwd £
Restricted Funds					
Clinical Psychologist	4,618	16,500	(19,614)	-	1,504
Counselling Service	1,979	2,500	(6,905)	2,426	-
Family Support Worker	-	24,648	(12,310)	-	12,338
Rent & Storage	-	5,000	(4,395)	-	605
Welfare Packs	8,663	18,000	(16,050)	-	10,613
Care & Comfort Bags	-	13,500	(3,138)	-	10,362
Wellbeing	-	37,000	(37,581)	581	-
Shopping vouchers	-	22,500	(27,500)	5,000	-
			-		
	15,260	139,648	(127,493)	8,007	35,422

Clinical Psychologist

Funds received from donors specifically to employ a Clinical Psychologist

Counselling Service

Funds held for provision of a counselling service

Family Support Worker

Funds held by Abby's Heroes from donor specifically for a Family Support Worker.

Rent & Storage

Funds received from donors specifically for rent and storage.

Welfare Packs

Funds restricted for Welfare Packs for newly diagnosed children and Young People on the Children's Cancer Ward and Teenage and Young Adult Ward

Care & Comfort Bags

Funds held for Care and Comfort Bags which provide emergency provisions for parents.

Wellbeing

Funds held for Wellbeing Projects on the Children's Cancer Ward.

Shopping vouchers

Funds held for Supermarket Shopping Vouchers for emergency food provision.

ABBY'S HEROES

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2024

13 UNRESTRICTED FUNDS

	Funds b/fwd £	Income £	Expenditure £	Transfers £	Funds c/fwd £
General funds	152,587	576,276	(238,125)	(172,753)	317,985
Total General Funds	152,587	576,276	(238,125)	(172,753)	317,985
Designated Funds:					
Financial Hardship Grants	66,900	-	(19,650)		47,250
Welfare Packs	7,500	-	-	(3,000)	4,500
Christmas Vouchers	7,000	-	-	(7,000)	-
Charitable Activities	375	-	-	1,575	1,950
End of Treatment Awards	6,000	-	(3,000)	-	3,000
Events	19,048	-	-	(7,948)	11,100
Operational Costs	116,878	-	(164,305)	124,894	77,467
Taxi Service	900	-	(1,364)	944	480
Fundraising Platform	2,400	-	(7,982)	7,532	1,950
Counselling Service	6,000	-	(3,000)	-	3,000
Parents Room	600	-	(210)	-	390
Pizza and picnic	-	300	-	(300)	-
Bereavement and Wellbeing Training	1,400	-	(2,354)	2,354	1,400
Days Out	1,134	-	(13,361)	18,227	6,000
Family Support Worker	20,050	-	(6,798)	(1,492)	11,760
Play Therapy Service	3,870	-	(18,201)	16,731	2,400
Wellbeing	12,600	-	-	(6,981)	5,619
Care and comfort bags	-	-	(94)	1,744	1,650
Magazine subscription	-	-	(67)	169	102
Play Specialist	-	-	-	5,063	5,063
Printing and stationery - PB	-	-	(295)	370	75
Shopping vouchers	-	-	-	6,864	6,864
Provision for office repairs				5,000	5,000
Total Designated Funds	272,655	300	(240,681)	164,746	197,020

Financial Hardship Grants

Funds designated to fund the Financial Hardship Grants Scheme

Welfare packs

Funds designated for Welfare Packs for newly diagnosed children and Young People on the Children's Cancer Ward and Teenage and Young Adult Ward

Christmas Vouchers

Funds designated for Gift Cards for families at Christmas which the charity has supported with a Financial Grant during the year

Charitable Activities

Funds designated for Charitable Activities

End of Treatment Awards

Funds designated for End of Treatment Awards

Events

Funds designated for Events

Operational Costs

Funds designated for Operational costs

ABBY'S HEROES

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2024

UNRESTRICTED FUNDS (continued)

Taxi Service

Funds held to assist families with the cost of travel to and from hospital

Fundraising Platform

Funds designated to assist with the maintenance of the Fundraising platform

Counselling Service

Funds designated for the provision of the Counselling Service

Parents Room

Funds designated for the parents room costs within the hospital

Bereavement and Wellbeing Training

Funds designated for Bereavement and Wellbeing Training Days for Ward Staff

Days Out

Funds designated to provide trips to the Theatre etc under Days Out Programme

Family Support Worker

Funds designated for employment of Family Support Worker

Play Therapy Service

Funds designated for Play Therapy Service

Wellbeing

Funds designated to provide emergency food, snack boxes and toiletries for Parents on the Children's Cancer Ward

Pizza and Picnic

Funds designated to provide food to Children's Cancer Ward to children and their families.

Care & Comfort Bags

Funds held for Care and Comfort Bags which provide emergency provisions for parents.

Magazine subscription

Provision of monthly magazine subscriptions for the Children's Cancer Ward.

Play specialist

Provision of a play specialist to support children undergoing treatment.

Printing and stationery - PB

Provision of printing and stationery for Abby's Heroes in relation to the Children's Cancer Ward

Shopping vouchers

Funds held for Supermarket Shopping Vouchers for emergency food provision.

Provision for office repairs

As part of our lease, we will need to make good any changes or repairs at the end of the tenancy so we were advised to include this so something long the lines of - Provision for repairs and making good at the end of the tenancy.

ABBY'S HEROES

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2024

14 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds 2024 £
As at 30 November 2024				
Intangible Fixed Assets	15,359			15,359
Tangible Fixed Assets	1,793	-	-	1,793
Current Assets	332,287	197,020	35,422	564,729
Current Liabilities	(31,454)	-	-	(31,454)
Total Net Assets	317,985	197,020	35,422	550,427
	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds 2023 £
As at 30 November 2023				
Intangible Fixed Assets	17,279	-	-	17,279
Tangible Fixed Assets	1,195	-	-	1,195
Current Assets	137,517	272,655	15,260	425,432
Current Liabilities	(3,404)	-	-	(3,404)
Total Net Assets	152,587	272,655	15,260	440,502

14 RELATED PARTY TRANSACTIONS

The trustees received no remuneration during this or the prior period.

During the year one trustee was reimbursed expenses incurred on behalf of the charity of £20 (2023: none).