



Annual Report and Financial Statements for the
year ended 30 November 2023

Registered Charity No. 1170676

www.abbysheroes.org

Abby's Heroes

CONTENTS PAGE

	Page
Legal and Administrative Details	3
Trustees Report	4 -11
Independent Examiners Report	12
Financial Statements	13-15
Notes to the Financial Statements	16-25

Legal and Administrative information

Charity Number:	1170676
Registered Office:	Unit 18 Basepoint Centre Andersons Road Southampton Hampshire SO14 5FE
Trustees:	Rachel Darke (Chair) Lynne Squibb (Vice) Teresa Butler (Resigned 20 th July 2023) Katie Goodyer Fran Little (Resigned 20 th July 2023) Lorna Ford Alex Wood Kiele Carter Helen Green Louise Hewlett Antony Waghorn (Appointed 15 th January 2024)
Patron:	James Ward-Prowse, West Ham United Football Club
Principal Bankers:	Lloyds Bank 413 Bitterne Rd Bitterne Southampton SO18 1DA
Independent Examiner:	Knight Goodhead Limited 7 Bournemouth Road Chandler's Ford, Eastleigh Hampshire SO53 3DA

TRUSTEES REPORT FOR THE YEAR ENDED 30 NOVEMBER 2023

The Board of Trustees of Abby's Heroes presents its report and accounts for the year ended 30th November 2023. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)

STRUCTURE, GOVERNANCE AND MANAGEMENT

Abby's Heroes is a registered charity, number 1170676 and is governed by its Governing Document which was adopted on 21st November 2016. Abby's Heroes was founded following the death of Abby Randall, aged 11 from Ewing's Sarcoma to provide help for young children suffering with cancer and their families. Over the years, the charity has made a substantial number of grants to children and their families needing urgent financial support.

The Board of Trustees ("the Board") is responsible for the overall governance of Abby's Heroes. The number of Trustees cannot be fewer than three. The Recruitment and Selection Process is the responsibility of the Board, using a transparent Trustee recruitment process approved by the full Board. Trustees are appointed for a two-year term, after which they may seek re-election for further periods, subject to a two-thirds majority vote by the Board. Trustees are bound by a signed Code of Conduct and on joining, undergo an Induction Programme suitable to their needs. Training on external and organisational issues is provided throughout the year. All Trustees give their time freely and no trustee remuneration is paid.

The Board meets regularly throughout the year and is responsible for setting an appropriate strategy for the Charity. It also ensures that relevant performance measures are in place. The Board receives regular reports on all aspects of the Charity's work. The Trustees delegate responsibility for the day-to-day administration of the charity to the CEO/Founder who liaises regularly with the Chair.

RISK MANAGEMENT

The Trustees have considered the major risks to which the charity is exposed and have reviewed those risks. Systems and procedures are in place to manage any risk. Adequate insurance policies are in place to cover Business All Risks, Employers', Public, Products and Trustees Liability.

OBJECTIVES AND PRINCIPAL ACTIVITIES OF ABBY'S HEROES

Abby's Heroes endeavours to achieve its objective to improve the lives of children with cancer throughout the Wessex Region by providing support services to children and young people diagnosed with cancer and the hospital who are working to care, treat and support those and young people. This comprises of two Units at University Hospital Southampton – the Piam Brown Ward which is the Regional Centre for Paediatric Oncology and Haematology for under 18's and the Teenage and Young Adult Unit (for Young People aged 16 to 24 at the time of diagnosis) which both cover the Wessex area. This extensive geographical area provides treatment for children living in Hampshire and Isle of Wight, Dorset, West Sussex, Surrey, Berkshire, Wiltshire and the Channel Islands.

Our objectives, as set out in our Governing document are:

- The relief of sickness and suffering and the promotion of health of children and young adults during and after the diagnosis and treatment of cancer by the oncology departments at Southampton General Hospital, and their families, by the provision of practical and financial help including support for memory making.

OUR ACTIVITIES

Abby's Heroes exists because when a child is diagnosed with cancer, it has a devastating impact on the physical, financial and emotional health and wellbeing of the whole family, both during and after treatment and beyond. To assist with this, Abby's Heroes supports families with a range of practical measures and programmes to help families going through the harsh reality of childhood cancer.

Over the year, we have continued to develop new initiatives to help families and further details are outlined under the Achievements heading.

PUBLIC BENEFIT

The Trustees have paid due regard to the Charity Commission guidance on public benefit. The activities of the charity are available to all beneficiaries irrespective of capacity, ethnicity, faith or socio-economic environment. A referral process is in place to ensure that those who meet the criteria are offered support by the Trust. The Trustees have complied with their duty on public benefit with regard to exercising their powers and duties as illustrated in the aims and objectives set out above.

VOLUNTEERS

Abby's Heroes has the support of network of volunteers who give their time and energy to help us achieve our aims and objectives through assisting at fundraising events. They work throughout the region organising small but nonetheless essential events.

GRANTS POLICY

Our grant awards help families with the additional and unexpected costs of caring for a child with cancer. They are available to families normally resident in the United Kingdom, whose child or young person is under 25 years old at the time of diagnosis and is receiving curative treatment or palliative care for childhood cancer at University Hospital Southampton. Each application is considered on its own merits and Trustees monitor the value of the awards made.

Grant requests can be for a variety of reasons as we will consider referrals that will directly benefit the child and/or the family. We recognise there is a multi-disciplinary team of professionals involved in the care of the child and their family and we will respect any recommendations they make in order to assist and support the family in the best possible way.

We will consider applications which will directly benefit the child/young person and their family.

- i. Grant requests may be considered for a variety of reasons such as towards rent/mortgage payments, travel costs to hospital, everyday living costs, memory making, car/household repairs, counselling, additional therapy. This list is not exhaustive and each application will be considered on its own merits.
- ii. Applications for a contribution towards travel costs may be considered for treatment overseas where this treatment is endorsed by their Consultant.
- iii. Any grant approved should be used for the purpose it has been awarded.

We will consider requests to support bereaved families with additional costs not covered under the Children's Funeral Fund or if the young person is over the age of 18. In addition, we will consider applications up to 6 months after bereavement for costs such as memory making, together with living costs until parents are able to return to work.

ACHIEVEMENTS FOR THE YEAR

When the charity started in 2016, in the first year we awarded 40 grants totalling £28,980 and this was the only support we offered. However, 7 years on, through listening to parents, consulting with healthcare professional and other charities, we now offer 11 main projects which address the wide range of needs

faced by children and young people diagnosed with cancer and those of their families by adopting a holistic approach to improve the wellbeing of the whole family. We are now proud to support the entire family from the start of their journey with childhood cancer, through treatment and beyond.

Our Financial Hardship Grants Scheme remains central to our mission and awards grants to individual families urgently needing funds to help them through the difficulties inherent in having a child undergoing treatment for cancer. Decisions on grant approvals continues to be a high priority for Trustees, with most agreed within a few hours of the request being received. The reasons for the grant requests are numerous and include items such as rent or mortgage payments as one or both parents might not be able to work while the child is in hospital, additional travel costs to hospital, food, household bills or sadly help towards funeral costs.

During the course of the financial year, we awarded 257 grants to families for much needed financial support which was an increase of 5% on 2022, with the total awarded of £127,809 with an average of £497 per grant. Referrals continued to cover all counties in the Wessex Region, although families' resident in Hampshire (58%) and Dorset (15%) are the areas of highest demand. Usually the balance of grants awarded for the two wards for the different age group (0-16 and 16-24) is a fairly even split. However due to changes in the way we process the grants through our own bespoke portal and Young Lives versus Cancer no longer processing the grants on our behalf, we saw a significant decrease in the amount of grants awarded to the Teenage and Young Adult (TYA) as we do not have an Abby's Heroes member of staff on this ward to advise patients of our support. This dropped from 47% from the Teenage and Young Adult Unit to 30% in reported financial year. We have addressed this by increasing the information available to Young People on the TYA so they are aware they are eligible to access our services and support. We will review this further in 2024.

We continued to provide End of Treatment Awards for children and Young People to acknowledge the gruelling treatment and invasive procedures they have gone through as well as all the missed special occasions they have been too unwell to join in. Each child or Young Person will "Ring the Bell" to mark the end of Treatment and we give an award of £200 to spend as they wish. We gave 51 Awards, a slight decrease on the previous year (58 – 2022) We are very pleased to share in the families' enjoyment of this treat and will continue with this project for the next financial year.

The Welfare Packs for parents of newly diagnosed children are now an established project and continue to help ease the financial pressure of living at the hospital for the initial few weeks. Feedback from parents indicates these are so well received by parents and provide much needed support to families in the early days following a child's diagnosis.

Our initiative of providing food to the children's cancer ward continues as only 15% of hospitals feed parents when they are staying overnight with their child in hospital and this has a significant impact of the cost of staying in hospital for parents. From feedback from parents and staff, we know the difference this made to families in meeting a practical need as well as significantly boosting morale, so we continued to deliver sandwiches, fruit and treats, together with a weekly pizza delivery and ready meal bringing some variety, change to hospital routines and a treat for children and parents. In addition, we provide a well-stocked snack cupboard so that parents always have something to eat as too often their focus is looking after their child and forgetting to look after themselves as well.

We are proud to have undertaken a complete refurbishment of one of the rooms on the Piam Brown Ward for the sole purpose of providing families a place to escape and decompress if they need time to themselves or to be able to eat a meal away from their child. We know that there are times when families need a place to seek refuge in, let their emotions out and breathe. The original Parents Room was requisitioned during COVID for staff due to social distancing and not returned for this purpose after the pandemic so Abby's Heroes were really keen to be able to provide this facility for parents again. Parents have been delighted to

have a dedicated space on the ward which is a non clinical space and doesn't feel like they are in hospital. It is already making a difference to so many families as we have been able to provide laundry facilities to parents staying on the ward for long periods for the first time in 7 years.

As part of our Day's Out Programme, we have had trips to Harry Potter Studios and Charlie and the Chocolate Factory in Southampton which was very much enjoyed by the children and their families. Further trips to other shows and day's out are planned for 2024.

Our Family Support Workers are based on the Children's Cancer Ward at University Hospital Southampton. We carried out a Parents Survey in October 2023 and a staggering 91% of parents reported the Family Support Workers had improved their child's and the parents stay in hospital with 78% feeling the FSW's had reduced their stress and 76% loneliness and isolation. The two Part Time Family Support Workers are Abby's Heroes employees and are based on the ward for 6 days a week. The Family Support Workers are able to identify any financial stresses within a family and apply for a grant from Abby's Heroes to support them. They are there to support families in any way they can – whether this is practically, emotionally, socially or financially.

To support training in Paediatric Oncology at UHS, we agreed to fund training days for staff – one centred around Compassion Fatigue and Self Care and the other a Bereavement Study Day. The wellbeing day was facilitated by an excellent external speaker and staff found the day so beneficial. We were fortunate to have the support of several bereaved siblings who agreed to speak at the Bereavement Training Day to give staff an insight into the death of their brother or sister. These days offered a unique and invaluable insight into palliative care and bereavement. Staff found it so valuable to get a sibling's perspective and a safe space to ask questions.

To address the mental health needs of our beneficiaries, we funded approximately 180 counselling sessions for Young People and the families of children and young people. In addition, the Play Therapy Service was set up to see children to help them express, explore and process the feelings they have been unable to vocalise following their treatment.

In summary, 2023 has been another strong year supporting children, young people and their families and we look back with great pride at the difference the charity has made to so many families facing an uncertain future with the challenges a child's cancer diagnosis brings. We are pleased to have remained firmly on course by delivering our planned charitable activities, adapting quickly to the changing landscape and needs of our beneficiaries, as well as continuing to explore new initiatives for additional layers of support for children and their families. However, we know that is a tricky economic climate for many and acknowledge that we may continue to face challenges in the foreseeable future due to the cost of living crisis for our beneficiaries as well as our supporters.

FINANCIAL REVIEW

With no government funding, Abby's Heroes relies totally on the generosity of individual and corporate supporters to provide vital support to children diagnosed with cancer and their families. Families often say that without Abby's Heroes support they would not have been able to cope with the enormous financial stress the diagnosis brought. Trustees recognise that Abby's Heroes support is only available where sufficient funds are forthcoming, so a commitment to strong income generating activities is essential and remains the objective of the Trust.

It has been another strong year for fundraising and we are delighted that to have been able to offer a full calendar of events to appeal to a range of interests and audiences. Our regular events such as the ABP Southampton, Golf Day and Afternoon Tea continue to be popular and bring in a good source of income.

However, the highlight for the fundraising calendar was raising nearly £40,000 at our Dinner Dance. We are incredibly grateful to everyone who helped make it such a success.

We saw an increase of 21% in our Charitable Trusts and Foundations income for both restricted and unrestricted funds from Global's Make Some Noise, Wates Family Enterprise Trust and Friends Fighting Cancer to name a few. We are so grateful for this avenue of funding and plan to continue to develop this area of income generation in the coming years.

A slight shortfall of £12,672 emerged as an unexpected opportunity arose to renovate a space to be transformed into a dedicated Parents Room. Since pre-COVID times, parents lacked such a facility, making it a crucial initiative for Abby's Heroes to support, as deemed by the Trustees. Moreover, expenses increased for our Wellbeing Project to support families when they are staying on the children's cancer ward and we initiated the Play Therapy Service. These initiatives epitomise Abby's Heroes' mission, and the Trustees were happy to allocate funds from our existing resources to support them.

Despite the ongoing challenges in the world around us, we are proud to report that Abby's Heroes has responded, adapted quickly and continued to move forward. It is pleasing to acknowledge that Abby's Heroes has provided the largest number of financial hardship grants to families, whilst still maintaining a growth in income which will allow an extension and development of projects for forthcoming years.

In order to minimise financial risk, the charity has distributed its Reserves and designated funds to a number of different accounts in line with the FSCS guidelines.

RESERVES POLICY

The purpose of the reserves is to secure the future of our services and long-term obligation to families. They also provide protection against unexpected events and fluctuations in income.

The Trustees have considered the risks and needs of the charity and have set a Reserves Policy which requires:

- Reserves be maintained for a period of unforeseen difficulty at a level which ensures that Abby's Heroes core activity could continue.
- A proportion of Reserves be maintained in a readily realisable form.

Having taken all the above into consideration, the Board of Trustees agreed that the most appropriate level of Reserves required to meet the above risks, together with our charitable activities and commitments, was 6 months' charitable activities and 6 month's operational costs. A review of our Reserves Policy was performed to reflect the financial demands of the charity and to ensure the Reserves Policy is fit for the future given its growth, current and forecast level of activity.

Supporters of the charity are asked to note that, although the charity appears to hold significant reserves, 65% of these funds are designated or restricted to fund projects planned for 2024 and staffing required to fund our charitable activities.

THE FUTURE

We are immensely proud of our reputation for making a significant and meaningful impact of the lives of the children and families we support. We help a diverse range of people from a wide geographical area with different life experiences with one thing in common – the harsh reality of the physical, psychological, economic and social consequences of childhood cancer. The Trustees have pledged to continue to develop our services to provide help to families in the most practical, preventative and original way to enable families to cope with the challenges they face.

In 2024, as part of our findings in our Parent's Survey last year, we plan to expand our Family Support Service to offer more support to families when they aren't in hospital or at other specialist hospitals like Great Ormond Street or University College London Hospital as Bone Marrow Transplants and Radiotherapy/Proton Beam Therapy are not available at Southampton as parents told us they wanted and needed this additional support. We want to be able to employ a 3rd Family Support Worker which will allow us to extend our support to continue our care when families have left the safety of the hospital and have to adapt to difference circumstances at home or in a new hospital. If we are unsuccessful with our targeted approaches for charitable trust funding or our forecasted income doesn't come to fruition, we will delay the roll out of our Community Family Support Service provision until such time that sufficient income is forthcoming.

Grandparents often offer much needed support and comfort to families, help with childcare, washing and so much more. We want to extend our support to them and plan to host an event to get together in 2024 and find out what they need, socialise with others, speak to our team about our services or just sit and enjoy a cup of tea. We will then be able to develop our support around this moving forward.

As part of our commitment to provide new initiatives and additional layers of support to families, we will continue dialogue with senior leadership in Paediatric Oncology at UHS to identify further needs which the NHS/UHS are unable to meet and can only be considered and delivered with charity funding.

The cost-of-living crisis has continued to affect the charity over the reported financial year. However, we were in a strong position to face this, due to a successful year in 2021/2022 which provided financial stability in an ever-evolving world. With a loyal following of supporters and funding from Charitable Trusts and Foundations, strong leadership, an ability to adapt quickly and respond effectively, and dedicated staff we have seen a 21% increase in income. We are hopeful that the new financial year will bring new opportunities to enable us to maintain our existing support at the same time as developing our services further to support families affect by childhood cancer. However, we are mindful of the economic situation, the impact of the cost of living increases and that many employees from corporate supporters continue to work from home which can impact the amount they raise so appreciate that charity income may level in 2024.

The commitment, dedication, and togetherness of our staff team and Trustees, putting children and families at the heart of everything we do, is truly what makes us who we are as an organisation. We continue to aim to reach all children, young people and their families receiving treatment under University Hospital Southampton by providing a range of financial, practical and emotional support at any point of their journey. We are proud of all that has been achieved over the last 7 years in Abby's name and know there is still so much more we can do to help in the here and now as well as beyond. The support we have received from all those associated with the charity allows us to celebrate the unfailing generosity of our supporters and gives us hope that we will be there to support many more families crossing the threshold of the Children's Cancer Unit or the Teenage and Young Unit at University Hospital Southampton.

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE FINANCIAL STATEMENTS AND CORPORATE GOVERNANCE

The Trustees are responsible for their Annual Report and for the preparing of the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice and for ensuring they give a true and fair view of the incoming resources and the application of resources of the Charity during the year, and of the state of affairs as at the end of the financial period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities Statement of Recommended Practice;
- make judgements and estimates which are reasonable and prudent;
- state whether the applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with applicable laws and regulations. They are also responsible for safeguarding the assets of the Charity and for their proper application as required by charity law, and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees have overall responsibility for ensuring that the Charity has appropriate systems and controls, financial and otherwise, to provide reasonable assurance that:

- the Charity is operating efficiently and effectively;
- proper records are maintained and financial information used within the Charity, or for publication, is reliable;
- the Charity complies with relevant laws and regulations.

Internal controls over all forms of commitment and expenditure continue to be refined to improve efficiency. Processes are in place to ensure that performance is monitored and that appropriate management information is prepared and reviewed regularly by the Board of Trustees. The systems of internal control are designed to provide reasonable but not absolute assurance against material misstatement or loss. They include:

- a strategic plan and annual budget approved by the Trustees
- regular consideration by the Trustees of financial results, variances from budgets, non-financial performance indicators and benchmarking reviews
- delegation of day-to-day management authority and segregation of duties
- identification and management of risks

DISCLOSURE OF INFORMATION TO INDEPENDENT ACCOUNTANTS

With regard to the preparation of this Annual Report and Accounts:

- As far as each Trustee is aware, there is no relevant audit information of which the Charity's Independent Accountants are unaware.
- Each Trustee has taken all the steps a Trustee might reasonably be expected to have taken to be aware of relevant information and to establish that the Charity's Independent Accountants are aware of that information.

This report was approved by the Trustees on 28/5/24 and signed on their behalf by:



Rachel Darke
Trustee

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES ON THE UNAUDITED ACCOUNTS OF ABBY'S HEROES

I report to the trustees on my examination of the accounts of Abby's Heroes for the period ended 30 November 2023, which are set out on pages 13 to 25.

Responsibilities and basis of report

As the trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011.

Having satisfied myself that the accounts of the Charity are not required to be audited under the Charities Act 2011 and are eligible for an independent examination, I report in respect of my examination of the trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

(1) accounting records were not kept in respect of the Charity as required by section 130 of the Act;
or

(2) the accounts do not accord with those records; or

(3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



C J Goodhead FCA
Knight Goodhead Limited
Chartered Accountants

7 Bournemouth Road
Chandler's Ford, Eastleigh
Hampshire, SO53 3DA

Dated: 9 July 2024

ABBY'S HEROES

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 NOVEMBER 2023

	Notes	Unrestricted funds £	Designated funds £	Restricted funds £	2023 £	2022 £
INCOME						
Donations and legacies	3	440,897	10,875	90,558	542,330	449,859
Investment income		7,336	-	-	7,336	3,133
TOTAL INCOME		448,233	10,875	90,558	549,666	452,993
EXPENDITURE						
Raising funds	4	23,759	61,171	30,607	115,537	139,143
Charitable activities	5	130,144	92,730	90,330	313,204	228,074
Administration costs	6	12,459	117,652	3,486	133,597	32,139
TOTAL EXPENDITURE		166,362	271,553	124,423	562,338	399,356
NET INCOME/(EXPENDITURE) FOR YEAR BEFORE TRANSFERS		281,871	(260,678)	(33,865)	(12,672)	53,636
TRANSFERS BETWEEN FUNDS		(236,119)	241,993	(5,874)	-	-
NET INCOME/(EXPENDITURE)		45,752	(18,685)	(39,739)	(12,672)	53,636
TOTAL FUND BALANCES BROUGHT FORWARD		106,835	291,340	54,999	453,174	399,538
TOTAL FUND BALANCES CARRIED FORWARD		152,587	272,655	15,260	440,502	453,174

The notes on pages 16 to 24 form part of these financial statements.

ABBY'S HEROES

PRIOR YEAR COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 NOVEMBER 2022

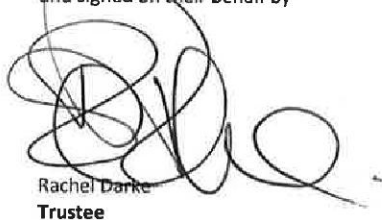
	Notes	Unrestricted funds £	Designated funds £	Restricted funds £	Total funds 2022 £
INCOME					
Donations and legacies		385,311	-	64,548	449,859
Charitable activities		-	-	-	-
Investment income		3,133	-	-	3,133
TOTAL INCOME		388,445	-	64,548	452,993
EXPENDITURE					
Raising funds		121,975	1,776	15,392	139,143
Charitable activities		3,129	196,138	28,807	228,074
Administration costs		24,547	-	7,592	32,139
TOTAL EXPENDITURE		149,651	197,914	51,791	399,356
NET INCOME FOR PERIOD BEFORE TRANSFERS		238,793	(197,914)	12,757	53,636
TRANSFERS BETWEEN FUNDS		(258,618)	258,618	-	-
NET (EXPENDITURE) / INCOME		(19,825)	60,704	12,757	53,636
TOTAL FUND BALANCES BROUGHT FORWARD		126,660	230,636	42,242	399,538
TOTAL FUND BALANCES CARRIED FORWARD		106,835	291,340	54,999	453,174

ABBY'S HEROES

BALANCE SHEET AT 30 NOVEMBER 2023

			2023		2022
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	8		17,279		-
Tangible assets	9		1,195		2,069
			<u>18,474</u>		<u>2,069</u>
CURRENT ASSETS					
Debtors	10	18,936		4,266	
Cash at bank and in hand		<u>406,496</u>		<u>450,202</u>	
		425,432		454,468	
CREDITORS: amounts falling due within one year	11	<u>(3,404)</u>		<u>(3,364)</u>	
NET CURRENT ASSETS			422,028		451,105
NET ASSETS			<u>440,502</u>		<u>453,174</u>
FUNDS					
Restricted funds	12		15,260		54,999
Unrestricted - general funds	13		152,587		106,835
Unrestricted - designated funds	13		272,655		291,340
TOTAL FUNDS	14		<u>440,502</u>		<u>453,174</u>

Approved by the Trustees on
and signed on their behalf by


Rachel Darke
Trustee

ABBY'S HEROES
CASHFLOW STATEMENT FOR THE YEAR ENDED 30 NOVEMBER 2023

	Notes	2023 £	2022 £
NET CASH FLOW PROVIDED BY OPERATING ACTIVITIES	2	(31,843)	50,908
CASH FLOWS FROM INVESTING ACTIVITIES			
Interest received		7,336	3,133
CASH FLOWS FROM INVESTING ACTIVITIES			
Intangible asset addition		(19,199)	-
Fixed asset additions		-	(1,998)
NET CASH FLOW	1	<u>(43,706)</u>	<u>52,043</u>
Change in cash and cash equivalents in the year		(43,706)	52,043
Cash and cash equivalent at start of the year		450,202	398,159
Cash and cash equivalents at the end of the year		<u>406,496</u>	<u>450,202</u>

NOTES TO THE CASHFLOW STATEMENT FOR THE YEAR ENDED 30 NOVEMBER 2023

1 NET CASH FLOW PROVIDED BY OPERATING ACTIVITIES	£	£
Net movement in funds for the year	(12,672)	53,636
Interest received	(7,336)	(3,133)
Depreciation and amortisation	2,794	875
(Increase) in debtors	(14,670)	(2,107)
Increase in creditors	40	1,637
Net cash flow from operating activities	<u>(31,843)</u>	<u>50,908</u>
2 ANALYSIS OF CASH AND CASH EQUIVALENTS	2023	2022
	£	£
Cash at bank and in hand	406,496	450,202
	<u>406,496</u>	<u>450,202</u>
3 ANALYSIS OF CHANGES IN NET DEBT	At	At
	1 Dec 2022	Cash flows 30 Nov 2023
Cash at bank and in hand	450,202	(43,706) 406,496
	<u>450,202</u>	<u>(43,706) 406,496</u>

ABBY'S HEROES

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2023

1 ACCOUNTING POLICIES

(a) Accounting convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity meets the definition of the public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

(b) Going concern

The accounts have been prepared on the going concern basis. There are no material uncertainties about the charity's ability to continue.

(c) Fund accounting

Funds held by the charity are either:

- Unrestricted funds: These are funds that can be used in accordance with the charitable objects at the discretion of the Trustees.
- Designated funds: These are funds which have been designated by the Trustees for a particular purpose.
- Restricted funds: These are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

(d) Incoming resources

All income is included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Donations and legacies are received by way of grants, donations, legacies and gifts and are included in full in the Statement of Financial Activities when receivable. Grants, when entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Investment income is included when receivable.

Resources are deferred when, at the end of an accounting period, they have been received but the charity has yet to become unconditionally entitled to them.

(e) Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. It includes any VAT paid.

Costs are apportioned in line with the income received from that source during the period.

Charitable activities expenditure comprises of those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

ABBY'S HEROES

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2023

1 ACCOUNTING POLICIES (continued)

(f) Depreciation of intangible fixed assets

Depreciation is provided on fixed assets to spread the cost over the estimated useful lives of the relevant assets at the following rates:

Computer software	10% Straight Line
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(g) Depreciation of tangible fixed assets

Depreciation is provided on fixed assets to spread the cost over the estimated useful lives of the relevant assets at the following rates:

Computer & Equipment	25% Straight Line
Fixtures & Fittings	25% Straight Line

(h) Pension costs

Contributions in respect of the company's defined contribution scheme are charged to the Statement of Financial Activities for the year in which they are payable to the scheme. Differences between contributions payable and contributions actually paid in the year are shown as either Other Debtors or Other Creditors at the year end.

2 LEGAL STATUS

The charity was registered on 12 December 2016 with the Charity Commission in England and Wales. The charity is a public benefit entity.

The registered office of the charity is Unit 18, Basepoint Centres, Andersons Road, Southampton, Hampshire, SO14 5FE.

3 INCOME ANALYSIS

	Total 2023 £	Total 2022 £
Donations		
Donations received	514,491	408,305
Gift Aid recoverable	27,839	41,554
	542,330	449,859

ABBY'S HEROES

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2023

	Total 2023 £	Total 2022 £
4 RAISING FUNDS		
Fund Raising Expenses	68,053	33,812
Promotional Merchandise	17,713	10,590
Printing and Stationery	-	2,813
Postage and Carriage	-	590
Consultancy Fees	-	9,266
Legal	-	358
IT Costs	-	3,726
Subscriptions	-	1,179
Employment Costs	29,190	63,954
Pension Costs	581	1,678
Travel	-	1,776
Advertising and Marketing	-	9,401
	115,537	139,143
	Total 2023 £	Total 2022 £
5 CHARITABLE ACTIVITIES		
Grants, Gifts and Donations	214,760	191,812
Wellbeing - Piam Brown Ward	32,715	17,623
Clinical Psychologist	-	183
Counselling	9,285	11,326
Training Bereavement and Wellbeing	5,816	-
Travel	2,515	-
Employment costs	48,113	7,130
	313,204	228,074
	Total 2023 £	Total 2022 £
6 ADMINISTRATION COSTS		
Employment costs	89,191	12,003
Insurance	2,474	1,702
Accountancy Fees	1,950	1,770
Miscellaneous Expenses	2,560	736
Storage	1,460	1,218
Telephone	1,922	1,269
Motor Expenses	4,374	2,844
Rent	15,792	3,925
Training	808	5,798
IT Costs	744	-
Advertising and Marketing	1,372	-
Postage, Printing and Stationery	4,967	-
Legal	2,052	-
Subscriptions	1,137	-
Depreciation	2,794	875
	133,597	32,139

Included above are amounts due to the independent examiners in relation to independent examination of £1,620 (2022: £1,380).

ABBY'S HEROES

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2023

	Total 2023 £	Total 2022 £
7 STAFF COSTS		
Salaries and wages	155,770	81,686
Social security costs	8,027	1,402
Pension costs	3,278	1,678
Total staff costs	167,075	84,765

The average number of staff employed during the period was 7 (2022: 3).

No employee received emoluments of £60,000 or more during this period or the prior year.

Two members of key management received a total of £85,534 (2022: £62,552) in wages for the year.

8 INTANGIBLE ASSETS

	Intangible Asset £	£	Total £
COST			
At beginning of period	-		-
Additions	19,199		19,199
Disposals	-		-
At the end of period	19,199		19,199
DEPRECIATION			
At beginning of period	-		-
Charge for period	1,920		1,920
Eliminated on disposals	-		-
At end of period	1,920	-	1,920
NET BOOK VALUE			
At end of period	17,279	-	17,279
At beginning of period	-		-

ABBY'S HEROES

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2023

9 TANGIBLE ASSETS

	Computer & Equipment £	Fixtures & Fittings £	Total £
COST			
At beginning of period	3,983	-	3,983
Additions	-	-	-
Disposals	-	-	-
At the end of period	3,983	-	3,983
DEPRECIATION			
At beginning of period	1,914	-	1,914
Charge for period	874	-	874
Eliminated on disposals	-	-	-
At end of period	2,788	-	2,788
NET BOOK VALUE			
At end of period	1,195	-	1,195
At beginning of period	2,069	-	2,069

10 DEBTORS

	2023 £	2022 £
Other debtors	6,866	3,358
Prepayments and accrued income	12,070	909
	18,936	4,266

11 CREDITORS: amounts falling due within one year

	2023 £	2022 £
Accruals	2,708	2,856
Other creditors	696	508
	3,404	3,364

ABBY'S HEROES

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2023

12 RESTRICTED FUNDS	Funds b/fwd £	Income £	Expenditure £	Transfers £	Funds c/fwd £
Restricted Funds					
Clinical Psychologist	4,618			-	4,618
Financial Grants	-	1,000	(1,000)	-	-
Dinner Dance	6,860	19,099	(25,959)	-	-
Counselling Service	-	2,279	(300)	-	1,979
Play Therapy Service	29,065	8,000	(37,065)	-	-
Golf Day	2,552	13,708	(4,648)	(11,612)	-
Family Support Worker	6,004	27,792	(33,796)	-	-
Bereavement and Wellbeing Training	1,414	2,580	(3,994)	-	-
Rent & Storage	3,486	-	(3,486)	-	-
Welfare Packs	1,000	16,100	(14,175)	5,738	8,663
	54,999	90,558	(124,423)	(5,874)	15,260

Clinical Psychologist

Funds received from donors specifically to employ a Clinical Psychologist

Financial Grants

Funds received from donor specifically to be used to pay a Hardship Grant

Dinner Dance

Funds held by Abby's Heroes as deposits paid by guests.

Counselling Service

Funds held for provision of a counselling service

Play Therapy Service

Funds held for provision of a Play Therapy Service.

Golf Day

Fund held by Abby's Heroes for event which was postponed due to the death of Her Majesty the Queen.

Family Support Worker

Funds held by Abby's Heroes from donor specifically for a Family Support Worker.

Bereavement and Wellbeing Training

Funds held for the provision of training.

Rent & Storage

Funds received from donors specifically for rent and storage.

Welfare Packs

Funds restricted for Welfare Packs for newly diagnosed children and Young People on the Children's Cancer Ward and Teenage and Young Adult Ward

ABBY'S HEROES

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2023

13 UNRESTRICTED FUNDS

	Funds b/fwd £	Income £	Expenditure £	Transfers £	Funds c/fwd £
General funds	106,835	448,233	(166,362)	(236,119)	152,587
Total General Funds	106,835	448,233	(166,362)	(236,119)	152,587
Designated Funds:					
Financial Hardship Grants	73,867	-	(6,967)		66,900
Welfare Packs	4,920	-	-	2,580	7,500
Christmas Vouchers	6,650	-	(13,740)	14,090	7,000
Charitable Activities				375	375
End of Treatment Awards	5,900	-	(10,200)	10,300	6,000
Events	-	-	-	19,048	19,048
Operational Costs	147,603	-	(172,811)	142,086	116,878
Taxi Service	1,121	-	(2,164)	1,943	900
Fundraising Platform	-	-	(6,012)	8,412	2,400
Counselling Service	12,625	-	(8,985)	2,360	6,000
Parents Room	-	2,398	(2,398)	600	600
Pizza and picnic		8,477	(6,904)	(1,573)	-
Bereavement and Wellbeing Training	1,200	-	(1,822)	2,022	1,400
Days Out	2,679	-	(6,218)	4,673	1,134
Family Support Worker	553	-	(3,744)	23,241	20,050
Play Therapy Service	24,785	-	(3,530)	(17,385)	3,870
Wellbeing	9,437	-	(26,058)	29,221	12,600
Total Designated Funds	291,340	10,875	(271,553)	241,993	272,655

Financial Hardship Grants

Funds designated to fund the Financial Hardship Grants Scheme

Welfare packs

Funds designated for Welfare Packs for newly diagnosed children and Young People on the Children's Cancer Ward and Teenage and Young Adult Ward

Christmas Vouchers

Funds designated for Gift Cards for families at Christmas which the charity has supported with a Financial Grant during the year

Charitable Activities

Funds designated for Charitable Activities

End of Treatment Awards

Funds designated for End of Treatment Awards

Events

Funds designated for Events

Operational Costs

Funds designated for Operational costs

ABBY'S HEROES

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2023

UNRESTRICTED FUNDS (continued)

Taxi Service

Funds held to assist families with the cost of travel to and from hospital

Fundraising Platform

Funds designated to assist with the maintenance of the Fundraising platform

Counselling Service

Funds designated for the provision of the Counselling Service

Parents Room

Funds designated for the parents room costs within the hospital

Bereavement and Wellbeing Training

Funds designated for Bereavement and Wellbeing Training Days for Ward Staff

Days Out

Funds designated to provide trips to the Theatre etc under Days Out Programme

Family Support Worker

Funds designated for employment of Family Support Worker

Play Therapy Service

Funds designated for Play Therapy Service

Wellbeing

Funds designated to provide emergency food, snack boxes and toiletries for Parents on the Children's Cancer Ward

Pizza and Picnic

Funds designated to provide food to Children's Cancer Ward to assist with the variety of menu options to children and their families.

ABBY'S HEROES

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2023

14 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds 2022 £
As at 30 November 2023				
Intangible Fixed Assets	17,279	-	-	17,279
Tangible Fixed Assets	1,195	-	-	1,195
Current Assets	137,517	272,655	15,260	425,432
Current Liabilities	(3,404)	-	-	(3,404)
Total Net Assets	152,587	272,655	15,260	440,502
	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds 2021 £
As at 30 November 2022				
Tangible Fixed Assets	2,069	-	-	2,069
Current Assets	181,590	230,636	42,242	454,468
Current Liabilities	(3,364)	-	-	(3,364)
Total Net Assets	180,296	230,636	42,242	453,174

14 RELATED PARTY TRANSACTIONS

The trustees received no remuneration during this or the prior period.

During the year no trustees were reimbursed expenses incurred on behalf of the charity (2022: none).

