



**Annual Report and Financial Statements for the
year ended 30 November 2020**

Registered Charity No. 1170676
www.abbysheroes.org

Abby's Heroes

CONTENTS PAGE

| | Page |
|-----------------------------------|-------------|
| Legal and Administrative Details | 3 |
| Trustees Report | 4 |
| Independent Examiners Report | 12 |
| Financial Statements | 13 |
| Notes to the Financial Statements | 16 |

Legal and Administrative information

| | |
|------------------------------|---|
| Charity Number: | 1170676 |
| Registered Office: | Unit 20 Basepoint Centre Andersons Road Southampton Hampshire SO14 5FE |
| Trustees: | Rachel Darke (Chair) Lynne Squibb (Vice) Teresa Butler Katie Goodyer Fran Little Lorna Ford Melanie Bone Alex Wood |
| Patron: | James Ward-Prowse, Southampton Football Club |
| Principal Bankers: | Lloyds Bank 413 Bitterne Rd Bitterne Southampton SO18 1DA |
| Independent Examiner: | Knight Goodhead Limited 7 Bournemouth Road Chandler's Ford, Eastleigh Hampshire SO53 3DA |

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 NOVEMBER 2020

The Board of Trustees of Abby's Heroes presents its report and accounts for the year ended 30th November 2020. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)

STRUCTURE, GOVERNANCE AND MANAGEMENT

MANAGEMENT

Abby's Heroes is a registered charity, number 1170676 and is governed by its Governing Document which was adopted on 21st November 2016. Abby's Heroes was founded following the death of Abby Randall, aged 11 from Ewing's Sarcoma to provide help for young children suffering with cancer and their families. Over the years, the charity has made a substantial number of grants to children and their families needing urgent financial support.

THE BOARD

The Board of Trustees ("the Board") is responsible for the overall governance of Abby's Heroes. The number of Trustees cannot be fewer than three. The Recruitment and Selection Process is the responsibility of the Board, using a transparent Trustee recruitment process approved by the full Board. Trustees are appointed for a two-year term, after which they may seek re-election for further periods, subject to a two-thirds majority vote by the Board. Trustees are bound by a signed Code of Conduct and on joining, undergo an Induction Programme suitable to their needs. Training on external and organisational issues is provided throughout the year. All Trustees give their time freely and no trustee remuneration is paid.

The Board meets regularly throughout the year and is responsible for setting an appropriate strategy for the Charity. It also ensures that relevant performance measures are in place. The Board receives regular reports on all aspects of the Charity's work.

DELEGATION

The Trustees delegate responsibility for the day-to-day administration of the charity to the CEO/Founder who liaises regularly with the Chair.

RISK MANAGEMENT

The Trustees have considered the major risks to which the charity is exposed and have reviewed those risks. Systems and procedures are in place to manage any risk. Adequate insurance policies are in place to cover Business All Risks, Employers', Public, Products and Trustees Liability.

OBJECTIVES AND PRINCIPAL ACTIVITIES OF ABBY'S HEROES

OBJECTIVES

Abby's Heroes endeavours to achieve its objective to improve the lives of children with cancer throughout the Wessex Region by providing support services to children and young people diagnosed with cancer and the hospital who are working to care, treat and support those and young people. This comprises of two Units at University Hospital Southampton – the Piam Brown Ward which is the Regional Centre for Paediatric Oncology and Haematology for under 18's and the Teenage and Young Adult Unit (for Young People aged 16 to 24 at the time of diagnosis) which both cover the Wessex area. This extensive geographical area provides treatment for children living in Hampshire and Isle of Wight, Dorset, West Sussex, Surrey, Wiltshire and the Channel Islands.

Our objectives, as set out in our Governing document are:

- The relief of sickness and suffering and the promotion of health of children and young adults during and after the diagnosis and treatment of cancer by the oncology departments at Southampton General Hospital, and their families, by the provision of practical and financial help including support for memory making.

OUR ACTIVITIES

Abby's Heroes exists because when a child is diagnosed with cancer, it has a devastating impact on the physical, financial and emotional health and wellbeing of the whole family, both during and after treatment and beyond. To assist with this, Abby's Heroes supports families with a range of practical measures and programmes to help families going through the harsh reality of childhood cancer.

Over the year, we have continued to develop new initiatives to help families and further details are outlined under the Achievements heading.

PUBLIC BENEFIT

The Trustees have paid due regard to the Charities Commission guidance on public benefit. The activities of the charity are available to all beneficiaries irrespective of capacity, ethnicity, faith or socio-economic environment. A referral process is in place to ensure that those who meet the criteria are offered support by the Trust. The Trustees have complied with their duty on public benefit with regard to exercising their powers and duties as illustrated in the aims and objectives set out above.

VOLUNTEERS

Abby's Heroes has the support of network of volunteers who give their time and energy to help us achieve our aims and objectives through assisting at fundraising events. They work throughout the region organising small but nonetheless essential events.

GRANTS POLICY

Our grant awards help families with the additional and unexpected costs of caring for a child with cancer. They are available to families normally resident in the United Kingdom, whose child or young person is under 25 years old at the time of diagnosis and is receiving curative treatment or palliative care for childhood cancer at University Hospital Southampton. Each application is considered on its own merits and Trustees monitor the value of the awards made.

Grant requests can be for a variety of reasons as we will consider referrals that will directly benefit the child and/or the family. We recognise there is a multi-disciplinary team of professionals involved in the care of the child and their family and we will respect the recommendations/requests they make in order to assist and support the family in the best possible way.

We will consider applications which will directly benefit the child/young person and their family.

- i. Grant requests may be considered for a variety of reasons such as towards rent/mortgage payments, travel costs to hospital, everyday living costs, memory making, car/household repairs, counselling, additional therapy. This list is not exhaustive and each application will be considered on its own merits.
- ii. Applications for a contribution towards travel costs may be considered for treatment overseas where this treatment is endorsed by the Consultant.
- iii. Applications may be considered for inadvertent overpayment of any benefit which needs to be repaid, provided there is no legal or criminal investigation.
- iv. Any grant approved should be used for the purpose it has been awarded.

We will consider requests to support bereaved families with additional costs not covered under the Children's Funeral Fund or if the young person is over the age of 18. In addition, we will consider applications up to 6 months after bereavement for costs such as counselling, memory making, together with living costs until parents are able to return to work.

ACHIEVEMENTS FOR THE YEAR

Abby's Heroes is a proactive, unique and forward-thinking charity which has seen substantial growth since it was set up in 2016 following the death of Abby. We exist because when a child is diagnosed, it has a devastating impact of the physical, financial and emotional health and wellbeing of the whole family, both during and after treatment and beyond. To assist with this, we support families with a range of practical measures and programmes. We are working hard to meet the needs of families facing the consequences of childhood cancer and are constantly looking to develop new initiatives to support families.

Our main function is to award grants to individual families urgently needing funds to help them through the difficulties inherent in having a child undergoing treatment for cancer. Decisions on grant approvals continues to be a high priority for Trustees, with most agreed within a few hours of the request being received from the CLIC Sargent Social Workers at the Hospital. The reasons for the grant requests are numerous and include items such as rent or mortgage payments as one or both parents might not be able to work while the child is in hospital, additional travel costs to hospital or sadly help towards funeral costs. The Social Workers at the hospital provide an effective system of referral and validation of the family's needs.

It was a very challenging year due to the effect of COVID-19 pandemic which started in March 2020. In the early days of the pandemic, we had expected an onslaught of grant applications due to the number of references we were seeing at the end of February/beginning of March 2020 due to so many families needing to shield or were being affected financially by the virus. We took urgent and immediate proactive steps such as reviewing our Reserves Policy and Grants Policy to ensure that we were able to accommodate the number of referrals from CLIC Sargent. However, in reality, this didn't come to fruition as the CLIC Sargent Social Workers had to work from home, rather than being based on the children's cancer ward and, as a consequence, had less contact with families. Initially, we saw a lower number of grant applications than in previous years month on month which continued until late Spring. Grant applications did not start to increase until August 2020 when the CLIC Sargent Social Worker returned to a limited service on the ward. However, by the end of the financial year, we had awarded 154 grants to families which was a slight increase of 4% on 2019 although lower than expected due to the pandemic but still totalling over £85,000 in much needed support to families. Referrals continued to be come from all counties in the Wessex Region although families resident in Hampshire, Dorset and West Sussex remain the areas of highest demand. Grants within the various age ranges were fairly balanced although 36% of awards were made to young people and/ or their families under the care of the Teenage and Young Adult Unit.

Another effect of the pandemic resulted in families on the ward being required to stay in the child's room at all times. Parents were unable to socialise with other parents on the ward and were not able to leave to get vital supplies until the child was discharged from hospital. In an effort to meet this immediate practical need and boost morale amongst the children, parents and staff, we started an Abby's Heroes Picnic Lunch service where we delivered sandwiches, fruit and treats from a well-known store once a week. In addition, we arranged for pizzas to be delivered once a week to bring some variety and change to hospital routines! We provided much needed new toys for the Playroom as well as individual activities for children and parents to relieve the boredom from extended days and long nights in hospital. All these additions had not proposed as part of Abby's Heroes Plan for the year but due to the exceptional circumstances resulting from COVID-19 and the need to quickly adapt, they were much needed purchases to support the ward. This was an additional expense of just over £11,000.

We continued to provide End of Treatment Awards to acknowledge the gruelling treatment and invasive procedures they have gone through as well as all the missed special occasions they have been too unwell to join in. Each child will "Ring the Bell" to mark the end of Treatment and we give each child a £200 to spend as they wish. We gave 17 Awards which was a dramatic reduction on the previous year but was again due to the pandemic as families did not visit the ward for this celebration due to the risks involved. However, these families will visit in the coming months for their Ceremony and it is anticipated there will be many overdue Awards being given. We are very pleased to share in the families' enjoyment of this treat and will continue with this project for the next financial year.

Following the success of the pilot programme for Welfare Packs for parents of newly diagnosed children to help ease the financial pressure of living at the hospital for the initial few weeks, it was agreed that this will continue and will be part of planned expenditure for the year. Feedback from parents as well as CLIC Sargent Social Workers indicates these have been very well received by parents and provide much needed support to families in the early days following a child's diagnosis.

As part of our Day's Out Programme, we had previously purchased tickets for The Lion King for October 2020 at The Mayflower Theatre in Southampton for families to enjoy some precious family time together when they are well enough. However due to COVID-19, this has been postponed until 2022 and the tickets purchased will be valid for the planned performance then.

In the financial year 2018/19, Abby's Heroes committed to the funding of a Part Time Clinical Psychologist for the Siblings of Children with Cancer, a pioneering approach to support families and understood to be a first in England. Following a recruitment and selection process, we were delighted to appoint to the role, with the postholder taking up the position in late September 2020. Regular reviews of the work will be carried out during the two-year appointment and from early discussions, this is proving to be a vital as a much-needed intervention and support to siblings. We will continue to evaluate the value to the beneficiaries and will report further in the next Annual Report.

In summary, 2020 proved to be an incredibly challenging year and not one which anyone could have foreseen. However, we are very proud to have remained firmly on course by delivering our planned charitable activities, adapting quickly to the changing environment and needs of our beneficiaries, and have risen above the adversity of the pandemic. We acknowledge that the forthcoming year may continue to present further challenges as the impact of COVID-19 is realised and we may continue to face these challenges in the foreseeable future.

FINANCIAL REVIEW

With no government funding, Abby's Heroes relies totally on the generosity of individual and corporate supporters to provide vital support to children diagnosed with cancer and their families. Families often say that without Abby's Heroes support they would not have been able to cope with the enormous financial stress the diagnosis brought. Trustees recognise that Abby's Heroes support is only available where sufficient funds are forthcoming, so a commitment to strong income generating activities is essential and remains the objective of the Trust.

Despite the challenges of a difficult year as a result of the COVID-19 pandemic, the charity continues to go from strength to strength and had been successful in gaining a number of new Corporate Partnerships in 2019/2020. However, COVID-19 affected Corporate Partners' ability to hold fundraising events due to staff working from home, furlough or closure and any donations received in this way were potentially lower than the Corporate Partner would expect. Many of our current partners have agreed to extend the partnership to the end of 2021.

The COVID-19 pandemic had a dramatic effect on the expected income from planned fundraising events as almost all were postponed or cancelled due to the government restrictions imposed. This was devastating as several new events were had been planned such as The Three Peaks Challenge, a Vietnam to Cambodia Cycle, the Alresford Watercress Festival, together with our Charity Ball which would have resulted in significant income for the charity. However due to the loyal following of supporters and exploring new income streams from Charitable Trusts and Foundations, we were able to significantly mitigate the loss of this income to ensure the continued financial stability of the charity. We were fortunate to have several successful applications for funding for the part time Clinical Psychologist for Siblings of Children with Cancer, resulting in over £16500 being secured from Charitable Trusts. Working to identify further sources of charitable trust funding will continue as part of our strategy to diversify our income streams for 2020/2021.

In order to minimise financial risk, the charity has distributed its Reserves and designated funds to a number of different accounts in line with the FSCS guidelines.

RESERVES POLICY

The purpose of the reserves is to secure the future of our services and long-term obligation to families. They also provide protection against unexpected events and fluctuations in income.

The Trustees have considered the risks and needs of the charity, identifying the following areas:

- Funds to allow for the increased number of children diagnosed with cancer. Through a Freedom of Information request, it has been identified that there was a significant increase in the number of children and young people needing treatment at University Hospital Southampton on the previous year;
- UK or worldwide events which will impact on the charity's fundraising capability such as act of terrorism, natural disaster or pandemic;
- Covering any unforeseen day to day operational costs such as temporary staff to cover staff illness/absence as this would impact on the charity's ability to raise funds;
- Sufficient to protect it from the risk of insolvency or serious disruption to its charitable work

The Trustees set a Reserves Policy which requires:

- Reserves be maintained for a period of unforeseen difficulty at a level which ensures that Abby's Heroes core activity could continue.
- A proportion of Reserves be maintained in a readily realisable form.

Having taken all the above into consideration, the Board of Trustees agreed that the most appropriate level of Reserves required to meet the above risks, together with our charitable activities and commitments, should be £185000 which reflects 6 months operational costs and 12 months charitable activities. A further detailed review will be performed in early 2021 to reflect on the effects of COVID-19 and to ensure the Reserves Policy is fit for the future given the charity's growth, current and forecast level of activity.

THE FUTURE

We are immensely proud of our reputation for making a significant and meaningful impact of the lives of the children and families we support. We help a diverse range of people from a wide geographical area with different life experiences with one thing in common – the harsh reality of the physical, psychological, economic and social consequences of childhood cancer. Moving forward, the Trustees have committed to continue to our develop services to provide help to families in the most practical, preventative and original way to enable families to cope with the challenges they face.

COVID-19 has without doubt affected the growth, income and planned activities of the charity over the reported financial year. However, we were in a strong position to face the fallout, due to a successful year in 2019/2020 which provided financial stability in an ever-evolving world. With strong leadership and an ability to adapt quickly and respond effectively, we have been able to withstand the dire consequences of the virus and are hopeful that the new financial year will bring new opportunities to enable us to develop our services further to support families affect by childhood cancer.

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE FINANCIAL STATEMENTS AND CORPORATE GOVERNANCE

The Trustees are responsible for their Annual Report and for the preparing of the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice and for ensuring they give a true and fair view of the incoming resources and the application of resources of the Charity during the year, and of the state of affairs as at the end of the financial period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities Statement of Recommended Practice;
- make judgements and estimates which are reasonable and prudent;
- state whether the applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with applicable laws and regulations. They are also responsible for safeguarding the assets of the Charity and for their proper application as required by charity law, and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees have overall responsibility for ensuring that the Charity has appropriate systems and controls, financial and otherwise, to provide reasonable assurance that:

- the Charity is operating efficiently and effectively;
- proper records are maintained and financial information used within the Charity, or for publication, is reliable;
- the Charity complies with relevant laws and regulations.

Internal controls over all forms of commitment and expenditure continue to be refined to improve efficiency. Processes are in place to ensure that performance is monitored and that appropriate management information is prepared and reviewed regularly by the Board of Trustees. The systems of internal control are designed to provide reasonable but not absolute assurance against material misstatement or loss. They include:

- a strategic plan and annual budget approved by the Trustees
- regular consideration by the Trustees of financial results, variances from budgets, non-financial performance indicators and benchmarking reviews
- delegation of day-to-day management authority and segregation of duties
- identification and management of risks

DISCLOSURE OF INFORMATION TO INDEPENDENT ACCOUNTANTS

With regard to the preparation of this Annual Report and Accounts:

- As far as each Trustee is aware, there is no relevant audit information of which the Charity's Independent Accountants are unaware.
- Each Trustee has taken all the steps a Trustee might reasonably be expected to have taken to be aware of relevant information and to establish that the Charity's Independent Accountants are aware of that information.

This report was approved by the Trustees on 20/08/2 and signed on their behalf by:



INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES ON THE UNAUDITED ACCOUNTS OF ABBY'S HEROES

I report to the trustees on my examination of the accounts of Abby's Heroes for the period ended 30 November 2020, which are set out on pages 13 to 22.

Responsibilities and basis of report

As the trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011.

Having satisfied myself that the accounts of the Charity are not required to be audited under the Charities Act 2011 and are eligible for an independent examination, I report in respect of my examination of the trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

(1) accounting records were not kept in respect of the Charity as required by section 130 of the Act;
or

(2) the accounts do not accord with those records; or

(3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



C J Goodhead FCA
Knight Goodhead Limited
Chartered Accountants

7 Bournemouth Road
Chandler's Ford, Eastleigh
Hampshire, SO53 3DA

Dated: 24 August 2021

ABBY'S HEROES

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 NOVEMBER 2020

| | Notes | Unrestricted funds £ | Designated funds £ | Restricted funds £ | 2020 £ | 2019 £ |
|---|-------|-------------------------|-----------------------|-----------------------|----------------|----------------|
| INCOME | | | | | | |
| Donations and legacies | 3 | 194,646 | - | 56,789 | 251,435 | 302,991 |
| Charitable activities | 3 | 14,868 | - | - | 14,868 | - |
| Investment income | | 2,050 | - | - | 2,050 | 1,339 |
| TOTAL INCOME | | 211,564 | - | 56,789 | 268,353 | 304,330 |
| EXPENDITURE | | | | | | |
| Raising funds | 4 | 43,334 | 17,225 | 8,325 | 68,884 | 78,382 |
| Charitable activities | 5 | 19,460 | 82,809 | 22,875 | 125,144 | 114,873 |
| Administration costs | 6 | 6,509 | - | - | 6,509 | 7,063 |
| TOTAL EXPENDITURE | | 69,303 | 100,034 | 31,200 | 200,537 | 200,318 |
| NET INCOME FOR PERIOD BEFORE TRANSFERS | | 142,261 | (100,034) | 25,589 | 67,816 | 104,012 |
| TRANSFERS BETWEEN FUNDS | | (100,460) | 94,534 | 5,926 | - | - |
| NET (EXPENDITURE) / INCOME | | 41,801 | (5,500) | 31,515 | 67,816 | 104,012 |
| TOTAL FUND BALANCES BROUGHT FORWARD | | 83,022 | 192,335 | 597 | 275,954 | 171,942 |
| TOTAL FUND BALANCES CARRIED FORWARD | | 124,823 | 186,835 | 32,112 | 343,770 | 275,954 |

The notes on pages 16 to 22 form part of these financial statements.

ABBY'S HEROES

PRIOR YEAR COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 NOVEMBER 2019

| | Notes | Unrestricted funds £ | Designated funds £ | Restricted funds £ | Total funds 2019 £ |
|---|-------|----------------------------|--------------------------|--------------------------|--------------------------|
| INCOME | | | | | |
| Donations and legacies | | 299,947 | - | 3,044 | 302,991 |
| Investment income | | 1,339 | - | - | 1,339 |
| TOTAL INCOME | | 301,286 | - | 3,044 | 304,330 |
| EXPENDITURE | | | | | |
| Raising funds | | 76,755 | - | 1,627 | 78,382 |
| Charitable activities | | 114,053 | - | 820 | 114,873 |
| Administration costs | | 7,063 | - | - | 7,063 |
| TOTAL EXPENDITURE | | 197,871 | - | 2,447 | 200,318 |
| NET INCOME FOR PERIOD BEFORE TRANSFERS | | 103,415 | - | 597 | 104,012 |
| TRANSFERS BETWEEN FUNDS | | (192,335) | 192,335 | - | - |
| NET (EXPENDITURE) / INCOME | | (88,920) | 192,335 | 597 | 104,012 |
| TOTAL FUND BALANCES BROUGHT FORWARD | | 171,942 | - | - | 171,942 |
| TOTAL FUND BALANCES CARRIED FORWARD | | 83,022 | 192,335 | 597 | 275,954 |

ABBY'S HEROES

BALANCE SHEET AT 30 NOVEMBER 2020

| | Notes | £ | 2020 £ | £ | 2019 £ |
|---|-------|----------------|----------------|----------------|----------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 8 | | 662 | | 534 |
| CURRENT ASSETS | | | | | |
| Debtors | 9 | 6,386 | | 538 | |
| Cash at bank and in hand | | <u>338,077</u> | | <u>277,835</u> | |
| | | 344,463 | | 278,373 | |
| CREDITORS: amounts falling due within one year | 10 | <u>(1,355)</u> | | <u>(2,953)</u> | |
| NET CURRENT ASSETS | | | 343,108 | | 275,420 |
| NET ASSETS | | | <u>343,770</u> | | <u>275,954</u> |
| FUNDS | | | | | |
| Restricted funds | 11 | | 32,112 | | 597 |
| Unrestricted - general funds | 12 | | 124,823 | | 83,022 |
| Unrestricted - designated funds | 12 | | 186,835 | | 192,335 |
| TOTAL FUNDS | 13 | | <u>343,770</u> | | <u>275,954</u> |

Approved by the Trustees on
and signed on their behalf by



Rachel Darke
Trustee

. 20/08/21

ABBY'S HEROES

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2020

1 ACCOUNTING POLICIES

(a) Accounting convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity meets the definition of the public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

(b) Going concern

The accounts have been prepared on the going concern basis. There are no material uncertainties about the charity's ability to continue.

(c) Fund accounting

Funds held by the charity are either:

- Unrestricted funds: These are funds that can be used in accordance with the charitable objects at the discretion of the Trustees.
- Designated funds: These are funds which have been designated by the Trustees for a particular purpose.
- Restricted funds: These are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

(d) Incoming resources

All income is included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Donations and legacies are received by way of grants, donations, legacies and gifts and are included in full in the Statement of Financial Activities when receivable. Grants, when entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Investment income is included when receivable.

Resources are deferred when, at the end of an accounting period, they have been received but the charity has yet to become unconditionally entitled to them.

(e) Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. It includes any VAT paid.

Costs are apportioned in line with the income received from that source during the period.

Charitable activities expenditure comprises of those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

ABBY'S HEROES

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2020

1 ACCOUNTING POLICIES (continued)

(f) Depreciation of tangible fixed assets

Depreciation is provided on fixed assets to spread the cost over the estimated useful lives of the relevant assets at the following rates:

| | |
|----------------------|-------------------|
| Computer & Equipment | 25% Straight Line |
| Fixtures & Fittings | 25% Straight Line |

(g) Pension costs

Contributions in respect of the company's defined contribution scheme are charged to the Statement of Financial Activities for the year in which they are payable to the scheme. Differences between contributions payable and contributions actually paid in the year are shown as either Other Debtors or Other Creditors at the year end.

2 LEGAL STATUS

The charity was registered on 12 December 2016 with the Charity Commission in England and Wales. The charity is a public benefit entity.

The registered office of the charity is Unit 20, Basepoint Centres, Andersons Road, Southampton, Hampshire, SO14 5FE.

3 INCOME ANALYSIS

| | Total 2020 £ | Total 2019 £ |
|------------------------------|--------------------|--------------------|
| Donations | | |
| Donations received | 251,435 | 302,991 |
| | 251,435 | 302,991 |
| Charitable activities | | |
| COVID grant | 10,000 | - |
| COVID furlough income | 4,868 | - |
| | 14,868 | - |

ABBY'S HEROES

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2020

| | Total 2020 £ | Total 2019 £ |
|--------------------------------|-----------------------------|-----------------------------|
| 4 RAISING FUNDS | | |
| Fund Raising Expenses | 10,211 | 33,126 |
| Promotional Merchandise | 6,692 | 18,027 |
| Printing & Stationery | 364 | 2,341 |
| Postage and Carriage | 702 | 325 |
| Consultancy Fees | 16,400 | 9,520 |
| Legal | - | 2,335 |
| IT Costs | 993 | 181 |
| Subscriptions | 229 | 361 |
| Employment Costs | 29,676 | 9,590 |
| Pension Costs | 703 | 305 |
| Travel | 2,295 | 706 |
| Advertising/Marketing | 619 | 1,565 |
| | 68,884 | 78,382 |
| | Total 2020 £ | Total 2019 £ |
| 5 CHARITABLE ACTIVITIES | | |
| Grants, gifts and donations | 110,780 | 114,873 |
| Wellbeing - Piam Brown Ward | 11,164 | - |
| Clinical Psychologist | 3,200 | - |
| | 125,144 | 114,873 |
| | Total 2020 £ | Total 2019 £ |
| 6 ADMINISTRATION COSTS | | |
| Insurance | 383 | 261 |
| Accountancy Fees | 1,350 | 2,064 |
| Miscellaneous Expenses | 408 | 1,089 |
| Storage | 1,151 | 341 |
| Telephone | 230 | 69 |
| Motor Expenses | 10 | 572 |
| Repairs & Renewals | - | 370 |
| Rent | 2,146 | 800 |
| Training | 239 | 380 |
| Depreciation | 592 | 1,117 |
| | 6,509 | 7,063 |

Included above are amounts due to the independent examiners in relation to independent examination of £1,350 (2019: £2,064).

ABBY'S HEROES

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2020

| | Total 2020 £ | Total 2019 £ |
|--------------------------|--------------------|--------------------|
| 7 STAFF COSTS | | |
| Salaries and wages | 29,676 | 9,590 |
| Social security costs | - | - |
| Pension costs | 703 | 305 |
| Total staff costs | 30,379 | 9,895 |

The average number of staff employed during the period was 1 (2019: 1).

No employee received emoluments of £60,000 or more during this period or the prior year.

8 TANGIBLE ASSETS

| | Computer & Equipment £ | Fixtures & Fittings £ | Total £ |
|-----------------------------|------------------------------|-----------------------------|--------------|
| COST | | | |
| At beginning of period | 485 | 1,166 | 1,651 |
| Additions | 720 | - | 720 |
| Disposals | - | - | - |
| At the end of period | 1,205 | 1,166 | 2,371 |
| DEPRECIATION | | | |
| At beginning of period | 242 | 875 | 1,117 |
| Charge for period | 301 | 291 | 592 |
| Eliminated on disposals | - | - | - |
| At end of period | 543 | 1,166 | 1,709 |
| NET BOOK VALUE | | | |
| At end of period | 662 | - | 662 |
| At beginning of period | 243 | 291 | 534 |

9 DEBTORS

| | 2020 £ | 2019 £ |
|---------------|--------------|------------|
| Other debtors | 171 | 406 |
| Prepayments | 6,215 | 132 |
| | 6,386 | 538 |

10 CREDITORS: amounts falling due within one year

| | 2020 £ | 2019 £ |
|-----------------|--------------|--------------|
| Accruals | 1,217 | 2,820 |
| Other creditors | 138 | 133 |
| | 1,355 | 2,953 |

ABBY'S HEROES

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2020

11 RESTRICTED FUNDS

| | Funds b/fwd £ | Income £ | Expenditure £ | Transfers £ | Funds c/fwd £ |
|----------------------------|---------------------|---------------|------------------|----------------|---------------------|
| Restricted Funds | | | | | |
| Toyota Fund - Taxi Service | 597 | - | (597) | - | - |
| Grants payable | - | 10,000 | (10,000) | - | - |
| Welfare packs | - | 8,075 | (8,075) | - | - |
| End of Treatment Awards | - | 8,000 | (1,600) | - | 6,400 |
| Clinical Psychologist | - | 15,000 | (3,200) | - | 11,800 |
| 3 Peaks 2021 | - | 1,100 | (622) | 4,800 | 5,278 |
| Vietnam 2021 | - | 4,397 | (5,523) | 1,126 | - |
| Charity Ball 2021 | - | 10,217 | (1,583) | - | 8,634 |
| | 597 | 56,789 | (31,200) | 5,926 | 32,112 |

Toyota Fund - Taxi Service

Funds received from donors specifically for transportation for beneficiaries for medical appointments, etc.

Grants payable

Funds received from donors specifically for grants to beneficiaries

Welfare packs

Welfare packs for the ward for one year.

End of Treatment Awards

Funds received from donors specifically to award at the end of treatment.

Clinical Psychologist

Funds received from donors specifically to employ a Clinical Psychologist, contracted through NHS, agreed by Trustees and started in September 2020.

3 Peaks 2021

Funds held by Abby's Heroes for this event which has now been postponed until 2021.

Vietnam 2021

Funds held by Abby's Heroes for this event which has now been postponed until 2021. Due to the delay in the event, some funds were refunded to donors however replacement attendees will be sourced post year end.

Charity Ball 2021

Funds held by Abby's Heroes for this event which has now been postponed until 2021.

ABBY'S HEROES

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2020

12 UNRESTRICTED FUNDS

| | Funds b/fwd £ | Income £ | Expenditure £ | Transfers £ | Funds c/fwd £ |
|-------------------------------|---------------------|----------------|------------------|------------------|---------------------|
| General funds | 83,022 | 211,564 | (69,303) | (100,460) | 124,823 |
| Total General Funds | 83,022 | 211,564 | (69,303) | (100,460) | 124,823 |
| Designated Funds: | | | | | |
| Grants payable | 108,000 | - | (82,809) | 82,809 | 108,000 |
| Welfare packs | 13,500 | - | (3,065) | 3,565 | 14,000 |
| Christmas vouchers | 13,000 | - | (12,960) | 12,960 | 13,000 |
| End of Treatment Awards | 7,800 | - | (1,200) | - | 6,600 |
| Clinical Psychologist | 45,235 | - | - | - | 45,235 |
| 3 Peaks 2020 | 4,800 | - | - | (4,800) | - |
| Total Designated Funds | 192,335 | - | (100,034) | 94,534 | 186,835 |

Grants payable

Estimated designated funds for grants payable in the next year.

Welfare packs

Welfare packs for the ward for one year.

Christmas vouchers

Designated funds for families the charity has supported through the year.

End of Treatment Awards

Funds designated to award at the end of treatment.

Clinical Psychologist

Funds designated to employ a Clinical Psychologist, contracted through NHS, agreed by Trustees and started in September 2020.

3 Peaks 2020

Funds held by Abby's Heroes for this event which has now been postponed until 2021. This has been reclassified as a restricted fund in the current year to reflect the nature of the funding received from attendees.

ABBY'S HEROES

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2020

13 ANALYSIS OF NET ASSETS BETWEEN FUNDS

| | Unrestricted funds £ | Designated funds £ | Restricted funds £ | Total Funds 2020 £ |
|-------------------------------|----------------------------|--------------------------|--------------------------|--------------------------|
| As at 30 November 2020 | | | | |
| Tangible Fixed Assets | 662 | - | - | 662 |
| Current Assets | 125,516 | 186,835 | 32,112 | 344,463 |
| Current Liabilities | (1,355) | - | - | (1,355) |
| Total Net Assets | 124,823 | 186,835 | 32,112 | 343,770 |
| | Unrestricted funds £ | Designated funds £ | Restricted funds £ | Total Funds 2019 £ |
| As at 30 November 2019 | | | | |
| Tangible Fixed Assets | 534 | - | - | 534 |
| Current Assets | 85,441 | 192,335 | 597 | 278,373 |
| Current Liabilities | (2,953) | - | - | (2,953) |
| Total Net Assets | 83,022 | 192,335 | 597 | 275,954 |

14 RELATED PARTY TRANSACTIONS

The trustees received no remuneration during this or the prior period.

During the year no trustees were reimbursed expenses incurred on behalf of the charity (2019: none).