

Topsham Adventure Centre

Annual Report

Year ended 31 December 2023

Registered Charity Number: 1170649

Topsham Adventure Centre

Trustees' Annual Report

Year ended 31 December 2023

The Trustees present their report and the financial statements for the year ended 31 December 2023.

The financial statements have been prepared on the Receipts and Payments basis.

The Charitable Incorporated Organisation (CIO) was registered with the Charity Commission (Registration No. 1170649) on 9 December 2016.

Trustees

The trustees who acted during the year were as follows:

Mr A McNicol
Mrs G McLean
Mrs F Lambeck
Dr N Batchelor (President)
Ms T Costello
Mr M Stott
Ms L Young (resigned 11 April 2023)

The principal office of the charity is:

2 Wessex Close
Topsham
Exeter
EX3 0LU

Charitable objects

The objects of the CIO are to provide and maintain a community building (Topsham Adventure Centre) for the public benefit and particularly for the benefit of young people in order to:

- a) develop skills, capacities and capabilities to enable young people to participate in society as independent, mature and responsible individuals
- b) advance their education
- c) promote good health and wellbeing
- d) provide recreational and leisure activities and opportunities in the interests of social welfare for them and other people living in the area who have need by reason of their youth, age, infirmity or disability, poverty or social and economic circumstances, with a view to improving their conditions of life.

In setting the charity's objectives and planning its activities, the trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

Topsham Adventure Centre

Trustees' Annual Report (cont'd)

Year ended 31 December 2023

Charitable objects (cont'd)

Topsham Adventure Centre is a collaboration between 1st Topsham Sea Scout Group and CEDA (Community, Equality, Disability Action). CEDA provides educational and life skills activities for children and young adults with disabilities. The new community building will provide a much-needed permanent home for the girls & boys of 1st Topsham Sea Scouts, Cubs and Beavers, and a semi-rural addition to CEDA's existing facilities in Exeter. Furthermore the centre will be available to other local community groups when not in use by the Scouts or CEDA.

Achievements and performance

Planning permission for the Adventure Centre was granted in 2016. In 2018, costings obtained by our architects established that the overall cost of the project would be in the region of £600,000. Following the Covid epidemic and raw material inflation, this figure was revised in 2022 to £758,000.

As at 31 December 2023 the building fund stood at £230,587 which includes £10,000 notified but not yet received, and a pledge from The Clare Milne Trust in the sum of £50,000. These amounts will be received once the building project commences. Funds received for the building project as at 31 December 2023 totalled £170,587.

Further grants and pledges amounting to £65,500 (including a pledge of £40,000 from The Bernard Sunley Foundation) have been received since the year-end, bringing the overall committed funds to approximately £295,000 (being 39% of target) at the date of signing this report. The Trustees' objective remains to obtain funding pledges and raise funds equivalent to 50% of the revised target of £758,000 over the next 18 months on the basis that, once we get to that level, this will be the "tipping point" at which stage other large funders will wish to join in to enable construction of Topsham Adventure Centre to start.

We are currently in discussion with various potentially large funders who are interested in the unique nature of this project which, as well as providing a permanent home for Topsham Scouting Groups and an additional location for CEDA, will be one of the only centres in the wider Exeter area that is specifically designed to accommodate young people/adults of all abilities.

We remain confident that our project will be seen as attractive by potential funders and that it will be part of a nationwide programme to regenerate society and improve the life skills, mental health and morale of young people.



Angus McNicol
on behalf of the Trustees

Date: 14/6/24

Topsham Adventure Centre

Chartered Accountants' Report to the Trustees on the Unaudited Receipts and Payments Accounts of Topsham Adventure Centre

Year ended 31 December 2023

In accordance with the engagement letter, we have prepared for your approval the receipts and payments account and statement of assets and liabilities from the charity's accounting records and information and explanations you have given us.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](https://www.icaew.com/membershandbook).

This report is made solely to you, the charity's Board of Trustees, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the receipts and payments account and statement of assets and liabilities of Topsham Adventure Centre and state those matters that we have agreed to state to them in this report in accordance with the guidance of ICAEW as detailed at [icaew.com/compilation](https://www.icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its Board of Trustees as a body for our work or for this report.

You have approved the receipts and payments account for the year ended 31 December 2023 and the statement of Assets and liabilities as at 31 December 2023 and have acknowledged your responsibility for it, for the appropriateness of the financial reporting framework adopted and for providing all information and explanations necessary for its compilation.

We have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Francis Clark LLP
Chartered Accountants
Centenary House
Peninsula Park
Rydon Lane
Exeter
EX2 7XE

Date: 14.06.2024

Topsham Adventure Centre

Receipts and Payments Account

Year ended 31 December 2023

	Restricted Funds 2023 £	Unrestricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Receipts				
Donations	-	-	-	4,308
Grants	-	6,000	6,000	3,000
Fundraising	-	-	-	1,726
Sundry	-	4,360	4,360	1,364
Total Receipts	-	10,360	10,360	10,398
Administration costs	-	1,376	1,376	2,038
Charitable activities	-	-	-	-
Raising funds	-	3,360	3,360	198
Total Payments	-	4,736	4,736	2,236
Excess of Receipts over Payments	-	5,624	5,624	8,162
Total funds brought forward	-	164,963	164,963	156,801
Bank Balance at 31 Dec 2023	-	170,587	170,587	164,963

Statement of Assets and Liabilities As at 31 December 2023

<i>Current Assets</i>				
Bank Balance at 31 Dec 2023	-	170,587	170,587	164,963

Approved by the Board of Trustees on 14/6/24 and signed on its behalf by:



Angus McNicol

Trustee

Basis of preparation

These accounts have been prepared on the receipts and payments basis, and comply with the appropriate legal requirements.