

Topsham Adventure Centre
Annual Report
Year ended 31 December 2020

Registered Charity Number: 1170649

Topsham Adventure Centre

Trustees' Annual Report

Year ended 31 December 2020

The Trustees present their report and the financial statements for the year ended 31 December 2020.

The financial statements have been prepared on the Receipts and Payments basis.

The Charitable Incorporated Organisation (CIO) was registered with the Charity Commission (Registration No. 1170649) on 9 December 2016.

Trustees

The trustees who acted during the year were as follows:

Dr N Batchelor

Mrs G McLean

Mr A McNicol

Mrs F Lambeck

Ms L Young

The principal office of the charity is:

2 Wessex Close

Topsham

Exeter

EX3 0LU

Charitable objects

The objects of the CIO are to act as a resource for young people in Topsham and the surrounding area in particular by the provision and maintenance of an adventure centre for the public benefit (the Topsham Adventure Centre) as a means of:

- (a) advancing their life and helping them develop their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals;
- (b) advancing their education;
- (c) promoting their good health and wellbeing; and by
- (d) providing recreational and leisure time activity and opportunities in the interests of social welfare for them and for other people living in the area who have need by reason of their youth, age, infirmity or disability, poverty or social and economic circumstances, with a view to improving their conditions of life.

In setting the charity's objectives and planning its activities, the trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

Achievements and performance

Topsham Adventure Centre is a partnership between 1st Topsham Sea Scout Group and Community Equality Disability Action (CEDA), Exeter, who provide educational,

Topsham Adventure Centre

Trustees' Annual Report (cont'd)

Year ended 31 December 2020

life skills and sporting activities for children and adults with disabilities. The new building will provide a much-needed permanent home for Beavers, Cubs and Sea Scouts, and a semi-rural addition to CEDA's facilities.

Planning permission for the Adventure Centre was granted just over three years ago. Detailed costings obtained in 2018 by our architects, Steve Eastland Design in conjunction with Weststructure, established that the cost of the whole project will be in the region of £500,000 plus VAT.

At the beginning of 2020, the Trustees were confidently expecting to reach 50 per cent of that figure during the year, but by mid-March cases of Covid-19 were surging in the UK and schools were closed. Scouting activities throughout the rest of the year were online or curtailed completely, as successive lockdowns prevented face-to-face meetings. The Trustees continued to meet regularly by Zoom, but it proved impossible to hold social fundraising activities.

A small number of donations were received from local donors, and we claimed and were granted Gift Aid on previous donations. A charitable trust (Elizabeth and Prince Zaiger) donated for the third time. For the third year running, we were selected for Co-op Community Awards, with 1% of supporters' spend at the Topsham store donated to TAC.

In early December, we obtained verbal support from Simon Jupp MP and a face-to-face meeting at the Adventure Centre site will be held when Covid restrictions have been lifted.

The building fund as at 31 December 2020 stood at just under £163,000 (including amounts notified, but not yet received of £52,000). This figure takes into account that we have in addition paid out over £30,000 in development costs. We are therefore well on the way to the target of £0.6m. As at 31 March 2021 the sum held is just over £163,000, (£42,000 having been received earlier in March 2021).

As at 31 December 2020, the country was again in lockdown, but there were signs that 2021 would be better. The UK vaccination programme began on 4 January 2021. While fundraising events have been postponed until we emerge from the crisis, a number of draft funding applications are lined up ready to go.

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Trustees' Annual Report (cont'd)

Year ended 31 December 2020

The Trustees remain confident that fundraising will achieve its interim target (50% of the total £600,000 including VAT) during the 12 months following lifting of Covid-19 restrictions. On that basis we currently hope to be in a position to attract funding from some of the more heavyweight funders by the second half of 2022. We remain confident that our project will be seen by potential funders as an attractive one, that will be part of a nationwide programme to regenerate society and improve the mental health and morale of young people.



Angus McNicol
on behalf of the Trustees

Vice Chair

21 June 2021

Topsham Adventure Centre

Receipts and Payments Account

Year ended 31 December 2020

	Restricted Funds 2020 £	Unrestricted Funds 2020 £	Total Funds 2020 £	Total Funds 2019 £
Receipts				
Donations	-	4,611	4,611	36,948
Grants	-	3,000	3,000	10,000
Fundraising	-	-	-	232
Sundry	-	341	341	447
Total Receipts	-	7,952	7,952	47,627
Administration costs	-	1,508	1,508	2,462
Charitable activities	-	165	165	300
Raising funds	-	-	-	2,520
Total Payments	-	1,673	1,673	5,282
Excess of Receipts over Payments	-	6,279	6,279	42,345
Total funds brought forward	5,661	99,189	104,850	62,505
Bank Balance at 31 Dec 2020	5,661	105,468	111,129	104,850

Statement of Assets and Liabilities

As at 31 December 2020

<i>Current Assets</i>	5,661	105,468	111,129	104,850
Bank Balance at 31 Dec 2020	<u>5,661</u>	<u>105,468</u>	<u>111,129</u>	<u>104,850</u>

Approved by the Board of Trustees on 21/6/2021 and signed on its behalf by:



Angus McNicol

Trustee

Basis of preparation

These accounts have been prepared on the receipts and payments basis, and comply with the appropriate legal requirements.

Topsham Adventure Centre

Chartered Accountant's Report to the Trustees on the Preparation of the Unaudited Statutory Financial Statements of Topsham Adventure Centre.

Year Ended 31 December 2020.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Topsham Adventure Centre for the year ended 31 December 2020 which comprise the Statement of Financial Activities, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practicing member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the Board of Trustees of Topsham Adventure Centre, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Topsham Adventure Centre and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 02/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Topsham Adventure Centre and its Board of Trustees, as a body, for our work or for this report.

It is your duty to ensure that Topsham Adventure Centre has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Topsham Adventure Centre. You consider Topsham Adventure Centre is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Topsham Adventure Centre. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Francis Clark

FRANCIS CLARK LLP
Chartered Accountants
Centenary House
Peninsula Park
Rydon Lane
Exeter
EX2 7XE

28 June, 2021