

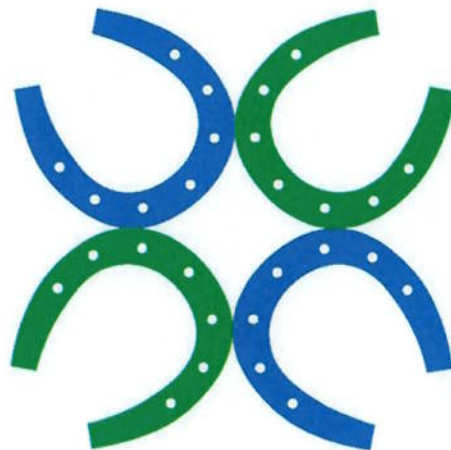
Scropton Riding for the Disabled Centre
(A company limited by guarantee)

Report and Financial Statements

Year ended 31 December 2024

Charity number 1170646

Company number: 10427277



Report and accounts for the year ended 31 December 2024

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Chairman's Report for the year ended 31 December 2024

Horses are amazing animals and through them we make real and lasting differences to the lives of local children and adults with additional needs. At Scropton Riding for the Disabled (Scropton RDA) our horses and activities offer opportunities to develop a wide variety of life skills, improve health and well-being, build abilities and all whilst getting active and having fun. We help an enormous range of disabilities; physical, learning, sensory, multiple and profound, and more recently those with mental health problems as well.

Our activities include riding, horse care and horse agility allowing us to work with a wide range of disabilities and needs. What characterises all our participants is their difficulties accessing mainstream activities. Their needs are a barrier to taking part in sport, being active, socialising, communicating, getting out and joining in. We cater for this very wide range of needs with activities at different levels suitable for everyone to access.

Located in South Derbyshire, we have the capacity to support around 250 participants each year. Our Centre is much more than just a riding centre with many local groups and individuals involved, giving it a real sense of community. Scropton RDA continues to thrive, with a busy timetable Tuesday to Saturday throughout the day and into the evenings. Although we have some spare capacity, client numbers remain stable, with a waiting list for certain days and times.

Acquiring new horses is our single biggest challenge. The current horse market is small and continues to be fast moving, making it difficult for us to complete due diligence on a prospective horse compared to a private buyer who is prepared to buy with less checks, taking more risk. We have a healthy budget and are exploring all possible avenues to help find the horses we so urgently need.

Unfortunately, another year has gone by with limited growth in Horse Care and Horse Agility activities. This year we have introduced new Horse Club sessions which combine Horse Care, Agility and social activities. Our focus being mainly tied up with horses and retaining the clients and activities we have, there hasn't been sufficient time and resource to focus more on this potential area of growth. There are some regular Horse Care sessions and both Care and Agility activities are an important part of our holiday activity programs.

Volunteer numbers have improved throughout the year, as has the regularity and retention of those volunteers. Recruiting more volunteers to support participant growth continues to be a challenge, but there were a number of successful initiatives throughout the year. There were a number of changes within the Groom, Coaching and Admin teams, and there is a really good team spirit about the Centre.

Overall, it was a tough but good year, there is a lively and positive vibe at the Centre, creating a great place to take part in activities, volunteer, work or just visit. I would like to take this opportunity to thank some of those who have helped us along the way;

- Our staff, who have dedicated themselves to the Centre, have been hard working, flexible, generous and loyal.
- Our volunteers, who help us with everything from maintenance to supporting participants in sessions, we could not do this without them.
- Grant makers and private donors, the generosity we have received has allowed us to purchase some of the horses we were desperate for and plug some holes in core funding.
- My fellow Trustees, who give their time freely and have helped me steer the Centre through another extraordinary year.

Tim Parker
Chairman

Legal and Administrative Information

Charity Number: 1170646

Company Registration Number: 10427277

Registered Office: Scropton Horse Centre
Watery Lane
Scropton
Derbyshire
DE65 5PL

Bankers: CAF Bank Limited
25 Kings Hill Avenue
Kings Hill
West Malling
ME19 4JQ

Independent Examiner: Philip Handley FCA
HSKSG Audit Limited
Charlotte House
Stanier Way
The Wyvern Business Park
Derby
DE21 6BF

Directors and Trustees

The Directors of the charitable company (the charity) are its Trustees for the purpose of charity law.
The Trustees and officers serving during the year and since the year end were as follows:

Trustees:	Tim Parker	Chair
	Amie Walker	Treasurer
	Glynis Dalley	
	Helen Davis	(appointed as trustee on 1 Feb 2025)

Report of the Trustees (Including report of the Directors) for the year ended 31 December 2024

The Trustees are pleased to present their annual report together with the financial statements of the charity for the year ended 31 December 2024, which are also prepared to meet the requirements for a Directors' Report and Accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Our purposes and activities

The purposes of the charity are:

- to further the objectives of the RDA (Riding for the Disabled Association Incorporating Carriage Driving) Charity Number 244108
- to provide people with additional special needs or disabilities, the opportunity to ride and/or work with horses on the ground to benefit their health and well-being and achieve their goals

Facilities for riding and ground-based activities with horses are provided at the Centre. The assistance in the provision of such activities is provided by our staff, coaches and volunteers, all of whom are fully qualified for their relevant tasks and attend training courses related to providing horse riding and ground-based activities with horses for people with physical disability, learning difficulties or other special needs.

In shaping our objectives for the year and planning our activities, the Trustees have considered the Charity Commission's guidance on public benefit.

Achievements and performance

Riding and Ground-based Activities

Activity levels have fallen slightly during 2024. A shortage of horses has not only affected potential growth but has limited the number of participants we can accommodate per session. There have been occasions when sessions have been cancelled, or the number of participants in a session were reduced. Whilst cancellations are not ideal, horse welfare is paramount, we will not overwork the horses.

Despite these challenges throughout the year we have been able to support 350 participants with additional needs, whether this has been for regular sessions, short courses or one-off activities

Riding continues to be our main activity but we continue to offer Horse Care and Horse Agility. This year has seen the successful introduction of Horse Clubs. Most involve some riding, but we have also started clubs where the horse activities are all ground based, making them accessible to a wider range of participants.

We have plans in place for 2025 to further promote ground-based activities including some subsidised taster sessions and short courses, building towards these activities becoming a core part of our timetable.

Horses

We started the year with 12 (7 owned, 5 on loan) horses and ponies with plans to grow to our team. During the last 6 months of the year we unfortunately lost the use of 7 horses from a mix of retirement, injury, illness and end of loan agreements. Despite finding some new horses this meant we ended the year with only 10 (6 owned, 4 on loan). It has been hugely challenging to find the right horses and we had limited success during the year. This problem is industry wide and has been the cause of many commercial riding establishments closing their doors for good.

Sadly, one of the horses we lost was a long-term stalwart of the Centre, everyone's favourite horse Hercules. Hercules served his riders faithfully for just over 9 years at Scropton, with some going on to have great success riding him at the Regional and National Championships. He will be missed by everyone.

There is a lot to do in 2025 to rebuild the horse team back up to a number that allows growth and versatility for our clients. It will be a key focus for us. The balance of heights, build, abilities and age must be improved so that we can be confident we have the horsepower we need to grow activity levels and meet future plans.

As always, we have a team of dedicated grooms working under our Equestrian Manager who ensures the welfare of all our horses and ponies is second to none. We also have a network of support working with the Centre including vets, farriers, dentists, physios and saddle fitters.

Volunteers

The Centre has a large team of volunteers, without which we would not be able to operate. These range from volunteers working with horses and participants to those catering in the coffee bar, helping with maintenance and supporting fundraising. We also have a few supported volunteers with additional needs who gain a great deal of independence and personal responsibility from helping around the yard. All this help means the number of staff can be kept to a minimum.

The Centre has a part-time Volunteer Co-ordinator who provides a consistent and regular contact with all volunteers, engages in recruitment, undertakes statutory checks, arranges training and co-ordinates attendance times.

It is important to us that volunteers feel part of the team and feel valued and that they play an important role in what we do.

The Trustees want to take this opportunity to thank each and every volunteer, old and new, who generously donates their time to ensure the Centre continues to stay open for our participants and, in addition, for providing the friendly and enriching environment within which participants can flourish.

Funding

The Centre is entirely self-supporting, relying on self-generated funds, donations and grants to cover the general running costs and various improvement projects that become necessary during the year.

The majority of the Centre's income comes from fees from riding and ground-based activities, which are kept as low as possible to ensure they remain within the range of its customers. These fees alone do not generate enough to cover the operating costs and therefore the Centre remains heavily dependent on its charitable status and the generosity of those supporting the Centre through donations.

The Trustees would like to thank all those supporters that gave generously during the year.

Projects

In December 2023, work started on the complete refurbishment of the toilet facilities on site, both on the yard and in the coffee bar. The work completed in February 2024. This was a long overdue project, but costing a little over £50,000 it required grant funding which took time to secure. A special thanks to Severn Trent who funded £44,525 and the Bernard Sunley Foundation who funded £5,000 towards this project.

This year also saw the successful introduction of Horse Clubs. These are extended sessions where participants are involved in a variety of horse-based activities and also have some time for non-horse related activities such as crafts and time for socialising. Participants involved in these sessions have benefitted from the wide mix of activities and opportunities these clubs offer. This is an area we hope to develop further in 2025. Our thanks go to the Boshier Hinton Foundation, David Solomons Charitable Trust, The Hedley Foundation and Cash 4 Clubs who all supported this project in different ways.

Activities of Scropton Equestrian Centre Ltd (SEC Ltd)

All mainstream riding lessons were conducted by the trading subsidiary Scropton Equestrian Centre Ltd (Company Number 03861792). A total of £76,675 (2022: £72,520) has been received from that company in relation to charges for the use of the Centre's facilities and donations.

Financial review and reserves policy

The core income from riding lessons and ground-based activities, together with income from SEC Ltd, and regular fundraising activities is insufficient to cover the day-to-day costs of running the Centre. The nature of donations, gifts and grants is that they are irregular and cannot be relied upon to keep the accounts in surplus every year.

Accordingly, the Trustees try to maintain reserves sufficient to carry the charity through any lean years which may arise and, in addition, build up funds to finance development projects which enhance the available facilities. The targeted reserves are 3 months' worth of essential running costs, which the Trustees are working to achieve. The level of free reserves held by the charity at the year-end is £26,750 (2023: £44,582).

The Centre's total income for the year was £307,638 (2023: £320,806), costs were £314,070 (2023: £312,558), resulting in a loss of £6,431 (2023: £8,248 surplus).

Future plans

The Centre has been running for nearly 60 years and the Trustees are committed to the Centre being sustainable and financially stable for the foreseeable future, providing security for the staff, volunteers and clients of the Centre.

We are determined to offer a wide range of activities to a diverse range of people from within our community and beyond. Non-ridden activities will be an important part of this, both for regular activities and one-off sessions.

We are continuing to develop opportunities for people with mental health needs to benefit from all that being around horses can offer.

We are developing partnerships with other organisations that are looking for activities to offer their own client base, including schools, day centres and care homes.

Structure, Governance and Management

Governing Document

Scropton Riding for the Disabled Centre is a company limited by guarantee, governed by its Memorandum and Articles of Association dated 13 October 2016. It is registered as a charity with the Charity Commission. Anyone over the age of 18 can become a Member of the Company and there are currently 9 Members, each of whom agrees to contribute £1 in the event of the charity winding up.

Appointment of Trustees

When new or additional Trustees are required they are elected by the Members or co-opted by the Trustees. All Trustees are also Members and support the objects of the charity, as set out above.

The Trustees retire at each Annual General Meeting of the charity. Trustees may then stand again and may be reappointed by the Members. Co-opted Trustees hold office until the next AGM when they retire but may stand as Trustees and put themselves forward for election by the Members.

Risk management

The Trustees have a risk management strategy which comprises:

- an annual review of the principal risks and uncertainties that the charity may face
- the establishment of policies, systems and procedures to mitigate those risks identified in the annual review; and
- the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

Statement of Trustee's responsibilities

The charity Trustees (who are also the Directors of Scropton Riding for the Disabled Centre for the purposes of company law) are responsible for preparing a Trustee's Annual Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity Trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report has been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies.

By order of the Board of Trustees



Tim Parker
Chairman

21st August 2025

Independent Examiner's Report to the Trustees of Scropton Riding for the Disabled Centre

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 December 2024 which are set out on pages 11 to 24.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Philip Handley FCA
HSKSG Audit Limited, Chartered Accountants



Dated: 29th August 2025

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Statement of Financial Activities for year ended 31 December 2024
(including an Income and Expenditure account)

	Note	Unrestricted funds 31 Dec 2024 £	Restricted income funds 31 Dec 2024 £	Total funds 31 Dec 2024 £	Prior year funds 31 Dec 2023 £
Income					
Donations and legacies	3	35,866	48,153	84,018	102,369
Charitable activities	4	126,367	-	126,367	122,223
Other trading activities	5	18,418	-	18,418	21,189
Investment Income	7	2,160	-	2,160	2,504
Other	6	76,675	-	76,675	72,520
Total		259,486	48,153	307,638	320,806
Expenditure					
Charitable activities	8	297,167	16,903	314,070	312,558
Total		297,167	16,903	314,070	312,558
Net income / (expenditure)		(37,681)	31,250	(6,431)	8,248
Transfer between funds	18	27,500	(27,500)	-	-
Other recognised gains					
Gain on revaluation of fixed assets	11	17,938	-	17,938	-
Net movement in funds		7,756	3,750	11,506	8,248
Reconciliation of funds:					
Total funds brought forward		1,040,545	16,000	1,056,545	1,048,297
Total funds carried forward	18	1,048,301	19,750	1,068,051	1,056,545

The Statement of Financial Activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

Scropton Riding for the Disabled Centre
Registered Charity 1170646

Company Number 10427277

Balance Sheet as at 31 December 2024

	Note	31 Dec 2024 £	31 Dec 2023 £
Fixed assets			
Investments		1	1
Tangible assets	11	1,021,551	997,208
Intangible assets	11	-	-
Total fixed assets		1,021,552	997,209
Current assets			
Stocks	12	2,961	920
Debtors	13	15,500	859
Cash		74,273	169,661
Total current assets		92,734	171,440
Creditors: amounts falling due within one year	14	10,653	51,819
Net current assets		82,080	119,621
Total assets less current liabilities		1,103,632	1,116,830
Creditors: amounts falling due after one year	15	35,581	60,285
Net assets		1,068,051	1,056,545
Funds of the Charity			
Restricted funds		19,750	16,000
Unrestricted funds		189,058	199,240
Revaluation reserve		859,243	841,305
Total funds	18	1,068,051	1,056,545

Balance Sheet as at 31 December 2024 - continued

These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies. For the year ending 31 December 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The notes attached on pages 14 - 24 form an integral part of these accounts.



Tim Parker
Chairman



Amie Walker
Treasurer

Approved by the Board of Trustees on 21st August 2025

Notes to the Accounts

1 Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Scropton Riding for the Disabled Centre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in the financial statements are rounded to the nearest £.

The charity has relied on the exemption from preparing group accounts, and therefore the financial statements reflect the results of the individual charity only.

b) Going Concern

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern, due to the level of reserves held and the resilience shown during the Covid-19 pandemic.

The Trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

On that basis, the Trustees have prepared these financial statements on a going concern basis.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

d) Liabilities and Expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated.

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is renewed at the accounting year end. The provision is increased to reflect any increases in liabilities and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates incurred.

e) Intangible fixed assets

Individual fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight-line basis as follows:

Asset Category	Annual rate
Software	25% Straight-Line

f) Tangible fixed assets

Individual fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight-line basis as follows:

Asset Category	Annual rate
Freehold land & buildings	0%
Plant & Equipment	10% - 12.5% Straight-Line
Fixtures & Fittings	10% Straight-Line

No depreciation is provided in respect of land and buildings as the amount is negligible due to the high residual value of the buildings. Freehold land is not depreciated.

g) Stock

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

h) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

i) Cash at bank

Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

j) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

k) Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

l) The investment in the subsidiary is measured at cost.

m) The charity is exempt from corporation tax on its charitable activities.

2 Legal status of Scropton Riding for the Disabled Centre

The Centre is a company limited by guarantee, incorporated in England and Wales, and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per Member of the charity.

3 Income from donations and legacies

Analysis of income	Unrestricted funds	Restricted income funds	Total funds	Prior year
	£	£	£	£
	31 Dec 2024	31 Dec 2024	31 Dec 2024	31 Dec 2023
Donations and gifts	35,866	18,000	53,866	15,374
Grants	-	30,153	30,153	86,995
Total	35,866	48,153	84,019	102,369

The income from donations and legacies was £84,019 (2023: £102,369) of which £35,866 was unrestricted (2023: £15,374) and £48,153 was restricted (2023: £86,995).

The Centre benefits greatly from the involvement and enthusiastic support of its many volunteers, details of which are given in our annual report. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.

4 Income from charitable activities

Analysis of income	Unrestricted funds	Restricted income funds	Total funds	Prior year
	£	£	£	£
	31 Dec 2024	31 Dec 2024	31 Dec 2024	31 Dec 2023
RDA Activities	126,367	-	126,367	122,223
Total	126,367	-	126,367	122,223

Income from charitable activities was derived from unrestricted activities in both years.

5 Income earned from other trading activities

Analysis of income	Unrestricted funds	Restricted income funds	Total funds	Prior year
	£	£	£	£
	31 Dec 2024	31 Dec 2024	31 Dec 2024	31 Dec 2023
Hire of facilities	15,343	-	15,343	17,484
Cafe	3,075	-	3,075	3,704
Total	18,418	-	18,418	21,189

Income from other trading activities was derived from unrestricted activities in both years.

6 Other Income

Analysis of income	Unrestricted funds	Restricted income funds	Total funds	Prior year
	£	£	£	£
	31 Dec 2024	31 Dec 2024	31 Dec 2024	31 Dec 2023
Scropton Equestrian Centre Ltd - Hire	76,675	-	76,675	72,520
Total	76,675	-	76,675	72,520

A charge is made to Scropton Equestrian Centre Ltd (Company Number 03861792) for the use of the Centre's facilities in the provision of riding instruction to able bodied riders. The income in both years is unrestricted.

7 Investment income

Analysis of income	Unrestricted funds	Restricted income funds	Total funds	Prior year
	£	£	£	£
	31 Dec 2024	31 Dec 2024	31 Dec 2024	31 Dec 2023
Bank Interest	2,160	-	2,160	2,504
Total	2,160	-	2,160	2,504

Bank interest was derived from unrestricted cash balances in both years.

8 Analysis of expenditure on charitable activities

Analysis of expenditure	Unrestricted funds	Restricted income funds	Total funds	Prior year
	31 Dec 2024	31 Dec 2024	31 Dec 2024	31 Dec 2023
Expenditure				
Staff Costs	168,890	6,890	175,780	149,589
Freelance Costs	18,443	-	18,443	19,567
Horse Care	21,851	-	21,851	11,120
Feed & Bedding	9,617	5,000	14,617	14,594
Equipment	1,872	560	2,432	2,346
Rates & Water	4,719	-	4,719	3,487
Electric	8,057	-	8,057	8,170
Insurance	12,289	-	12,289	11,576
Maintenance	10,623	4,453	15,075	59,306
Training	140	-	140	-
Marketing	469	-	469	456
Administration	1,843	-	1,843	1,707
External Fees	12,862	-	12,862	5,900
Independent Examiner's Fees	1,062	-	1,062	1,062
Coffee Bar	4,175	-	4,175	4,477
Sundry	5,597	-	5,597	2,326
Loan Interest	2,466	-	2,466	3,732
Loss on Disposal of Fixed Asset	2,625	-	2,625	7,125
Depreciation	9,570	-	9,570	6,017
Total Expenditure	297,167	16,903	314,070	312,558

Expenditure on charitable activities was £314,070 (2023: £312,558) of which £297,167 was unrestricted (2023: £238,847) and £16,903 was restricted (2023: £73,711).

9 Analysis of staff remuneration and expenses

	This Year	Prior Year
	31 Dec 2024	31 Dec 2023
Staff Costs		
Salaries and wages	161,947	143,671
Social security costs	10,295	3,585
Pension costs (defined contribution pension plan)	2,597	2,149
Other employee benefits	940	184
Total Staff Costs	175,780	149,589

The charity Trustees were not paid nor received any other benefits from employment with the Centre, neither were they reimbursed expenses during the year. No charity Trustee received payment for professional or other services supplied to the charity.

The total employee benefits of the key management personnel of the charity were £80,864 (2023: £80,870) and related to 3 people (2023: 3 people). There were no employees who received total employee benefits (excluding employer pension costs) of more than £60,000.

10 Related party transactions

There were no related party transactions in the year.

11 Investments, Intangible and Tangible fixed assets

	Intangible	Freehold land & buildings	Plant & Equipment	Fixtures & Fittings	Total
	£	£	£	£	£
Cost					
At the beginning of the year	2,000	972,063	48,087	38,796	1,060,945
Additions	-	-	31,100	-	31,100
Revaluations	-	17,938	-	-	17,938
Disposals	-	-	(31,484)	-	(31,484)
At end of the year	2,000	990,000	47,703	38,796	1,078,499
Depreciation					
At beginning of the year	2,000	-	36,263	25,474	63,737
Depreciation	-	-	5,917	3,653	9,570
Disposals	-	-	(16,359)	-	(16,359)
Impairment	-	-	-	-	-
At end of the year	2,000	-	25,821	29,127	56,948
Net book value at the beginning of the year	-	972,063	11,823	13,322	997,208
Net book value at the end of the year	-	990,000	21,881	9,669	1,021,551

Depreciation Basis	Straight Line	Straight Line	Straight Line	Straight Line
Depreciation Rate	25%	0%	10% & 12.5%	10%

Revaluation - Freehold land & buildings

On 6th August 2024 a valuation of the premises was carried out by BB and J Commercial, Derby. The open market freehold value of £990,000 was determined on the basis of vacant possession. Revaluations will be carried out in accordance with accounting practice every 5 years, the next one being scheduled for December 2029.

Scropton Riding for the Disabled Centre
Registered Charity 1170646

The company investment of £1 relates to the subsidiary undertakings of:

Scropton Equestrian Centre Ltd

Nature of business: Equestrian activities

Company Number: 03861792

Registered in England and Wales

Registered address: The Riding Centre, Scropton, Derby, Derbyshire, DE65 5PL

Number of shares: 1

Class of share: Ordinary

Holding: 100%

The financial statements as at 31 December 2024 show:

Income:	£76,675
Expenditure:	£76,675
Profit/Loss	£0
Net Assets	£0

12 Stock

	31 Dec 2024	31 Dec 2023
	£	£
Opening stock	920	2,000
Added in period	8,850	8,906
Expensed in period	(6,809)	(9,986)
Impaired	-	-
Closing stock	2,961	920

Stocks relate to haylage.

13 Debtors

	31 Dec 2024	31 Dec 2023
	£	£
Trade debtors	-	-
Prepayments and accrued income	15,500	859
Total	15,500	859

14 Creditors: amounts falling due within one year

	31 Dec 2024	31 Dec 2023
	£	£
Trade Creditors	2,200	1,718
Accruals and deferred income	1,062	40,122
Other Creditors	367	524
Bank Loan	7,024	9,456
Total	10,653	51,819

15 Creditors: amounts falling due after more than one year

	31 Dec 2024	31 Dec 2023
	£	£
Bank Loan	35,581	60,285
Total	35,581	60,285

The bank loan includes amounts repayable of £3,701 (2023: £17,371) after more than five years.

Included within bank loans due within and after one year is £42,606 repayable to Triodos Bank UK. Interest on this loan is charged at a rate of 5% per annum. The term of the loan is 10 years with monthly repayments commencing in June 2020. The loan is secured against the Freehold Land and Buildings.

16 Post balance sheet events

There were no material post balance sheet events.

17 Analysis of net assets between funds

Current year	£	£	£
	Unrestricted	Restricted	Total
	Funds	Funds	Total
	2024	2024	2024
Fixed Assets	1,021,552	-	1,021,552
Cash and current investments	54,523	19,750	74,273
Other current assets / liabilities	7,808	-	7,808
Creditors more than one year	(35,581)	-	(35,581)
Provisions / pensions	-	-	-
Total	1,048,301	19,750	1,068,051

Prior year	£	£	£
	Unrestricted	Restricted	Total
	Funds	Funds	Total
	2023	2023	2023
Fixed Assets	997,209	-	997,209
Cash and current investments	153,661	16,000	169,661
Other current assets / liabilities	(50,040)	-	(50,040)
Creditors more than one year	(60,285)	-	(60,285)
Provisions / pensions	-	-	-
Total	1,040,545	16,000	1,056,545

Scropton Riding for the Disabled Centre
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18 Movement in Funds

Current year

	£ Balance 01 Jan 2024	£ Incoming Resources	£ Resources Expensed	£ Net Movement in Funds	£ Transfer Between Funds	£ Other Gains/ (Losses)	£ Balance 31 Dec 2024
Unrestricted Funds							
General Fund	1,040,545	259,486	(297,167)	(37,681)	27,500	17,938	1,048,301
Total	1,040,545	259,486	(297,167)	(37,681)	27,500	17,938	1,048,301
Restricted Funds							
The Souter Charitable Trust	4,000	-	-	-	(4,000)	-	-
Edith Murphy Foundation	7,000	-	-	-	(7,000)	-	-
Masonic Charitable	5,000	-	-	-	(5,000)	-	-
UK Youth	-	1,225	(1,225)	-	-	-	-
Pets at Home	-	11,500	-	11,500	(11,500)	-	-
Hedley Foundation	-	2,000	(2,000)	-	-	-	-
Co-op Community Dividend	-	1,000	(1,000)	-	-	-	-
Cash 4 Clubs	-	2,000	(2,000)	-	-	-	-
UK Youth	-	1,225	(1,225)	-	-	-	-
Masonic Charity	-	5,000	(5,000)	-	-	-	-
Douglas Arter Foundation	-	500	-	500	-	-	500
Severn Trent Water	-	4,453	(4,453)	-	-	-	-
Masonic Charity	-	500	-	500	-	-	500
Masonic Charity	-	500	-	500	-	-	500
GRIN Micro Award	-	250	-	250	-	-	250
Private Donations	-	18,000	-	18,000	-	-	18,000
Total	16,000	48,153	(16,903)	31,250	(27,500)	-	19,750
Total	1,056,545	307,638	(314,070)	(6,431)	-	17,938	1,068,051

The transfers between funds relate to restricted funds used for capital expenditure which have now been completed and as such the restrictions have lapsed.

Scropton Riding for the Disabled Centre
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Movement in Funds (continued)

Prior year

	£ Balance 01 Jan 2023	£ Incoming Resources	£ Resources Expensed	£ Net Movement in Funds	£ Transfer Between Funds	£ Other Gains/ (Losses)	£ Balance 31 Dec 2023
Unrestricted Funds							
General Fund	1,042,081	233,811	(238,847)	(5,036)	3,500	-	1,040,545
Total	1,042,081	233,811	(238,847)	(5,036)	3,500	-	1,040,545
Restricted Funds							
National Lottery	4,216	-	(4,216)	(4,216)	-	-	-
Foundation Derbyshire	2,000	-	(2,000)	(2,000)	-	-	-
British Equestrian Fed	-	4,936	(4,936)	-	-	-	-
Abellio East Midlands	-	3,500	-	3,500	(3,500)	-	-
The Souter Charitable Trust	-	4,000	-	4,000	-	-	4,000
Edith Murphy Foundation	-	7,000	-	7,000	-	-	7,000
St James Place	-	2,500	(2,500)	-	-	-	-
Masonic Charitable	-	5,000	-	5,000	-	-	5,000
Severn Trent Water	-	40,073	(40,073)	-	-	-	-
East Midlands Airport	-	1,990	(1,990)	-	-	-	-
Boshier Hinton Foundation	-	1,475	(1,475)	-	-	-	-
British Equestrian Fed	-	2,116	(2,116)	-	-	-	-
Bernard Sunley Foundation	-	5,000	(5,000)	-	-	-	-
Cons. Charity of Burton	-	5,000	(5,000)	-	-	-	-
Co-op Community Fund	-	1,156	(1,156)	-	-	-	-
David Solomons Trust	-	750	(750)	-	-	-	-
Sir Jules Thorn Trust	-	2,500	(2,500)	-	-	-	-
Total	6,216	86,995	(73,711)	13,284	(3,500)	-	16,000
Total	1,048,297	320,806	(312,558)	8,248	-	-	1,056,545

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Purpose of the Restricted Funds 31 December 2024

Application to	Project	Total Grant
UK Youth	Ground Based Activities	1,225
Pets at Home	Horse Power	11,500
Hedley Foundation	Club Sessions Pilot	2,000
Co-op Community Dividend	Ground Based Activities	1,000
Cash 4 Clubs	Club Sessions Pilot	2,000
UK Youth	Ground Based Activities	1,225
Masonic Charity	Core Funding	5,000
Douglas Arter Foundation	Family Sessions Pilot	500
Severn Trent Water	Toilets	4,453
Masonic Charity	Core Funding	500
Masonic Charity	Core Funding	500
GRIN Micro Award	Core Funding	250
Private Donations	Horse Power	18,000
	Total	<u>48,153</u>