

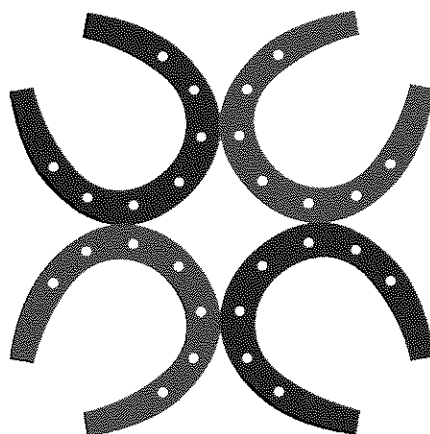
Scropton Riding for the Disabled Centre
(A company limited by guarantee)

Report and Financial Statements

Year ended 31 December 2023

Charity number 1170646

Company number: 10427277



Report and accounts for the year ended 31 December 2023

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Chairman's Report for the year ended 31 December 2023

Horses are amazing animals and through them we make real and lasting differences to the lives of local children and adults with additional needs. At Scropton Riding for the Disabled (Scropton RDA) our horses and activities offer opportunities to develop a wide variety of life skills, improve health and well-being, build abilities and all whilst getting active and having fun. We help an enormous range of disabilities; physical, learning, sensory, multiple and profound, and more recently those with mental health problems as well.

Our activities include riding, horse care and horse agility allowing us to work with a wide range of disabilities and needs. What characterises all our participants is their difficulties accessing mainstream activities. Their needs are a barrier to taking part in sport, being active, socialising, communicating, getting out and joining in. We cater for this very wide range of needs with activities at different levels suitable for everyone to access.

Located in South Derbyshire, we have the capacity to support around 300 participants each year. Our Centre is much more than just a riding centre with many local groups and individuals involved, giving it a real sense of community. Scropton RDA continues to thrive, with a busy timetable Tuesday to Saturday throughout the day and into the evenings. Although we have some spare capacity, client numbers are growing and there are waiting lists for many sessions.

Acquiring new horses continues to be a challenge. The current horse market is small and fast moving, making it difficult for us to complete due diligence on a prospective horse compared to a private buyer who is prepared to buy with less checks, taking more risk. We have a healthy budget and a hope that increasing the time resource we are putting into this will bring more success.

We had hoped to grow Horse Care and Horse Agility activities more than we did throughout the year, but with focussing on growing riding numbers, regrettably we made less progress in this area than anticipated. We are now running some regular Horse Care sessions and both Care and Agility activities are an important part of our holiday activity programs.

Volunteer numbers continue to dictate the number of participants we can accommodate in each session. Recruiting more volunteers to support participant growth continues to be a challenge. More positively we have had success developing a talented coaching team ended the year with a full-time head coach and a good variety of part time coaches.

Overall, it was a great year, there is a lively and positive vibe at the centre, creating a great place to take part in activities, volunteer, work or just visit. I would like to take this opportunity to thank some of those who have helped us along the way;

- Our staff, who have dedicated themselves to the Centre, they have been hard working, flexible, generous and loyal.
- Our volunteers, who help us from everything from maintenance to supporting participants in sessions, we could not do this without them.
- Grant makers and private donors, the generosity we have received has allowed us to purchase the horses we were desperate for and plug the holes in core funding.
- My fellow Trustees, who give their time freely and have helped me steer the Centre through another extraordinary year.

Tim Parker
Chairman

3rd September 2024

Scropton Riding for the Disabled Centre
Registered Charity 1170646

Legal and Administrative Information

Charity Number:	1170646
Company Registration Number:	10427277
Registered Office:	Scropton Horse Centre Watery Lane Scropton Derbyshire DE65 5PL
Bankers:	CAF Bank Limited 25 Kings Hill Avenue Kings Hill West Malling ME19 4JQ
Independent Examiner:	Philip Handley FCA HSKS Greenhalgh Ltd Charlotte House Stanier Way The Wyvern Business Park Derby DE21 6BF

Directors and Trustees

The Directors of the charitable company (the charity) are its Trustees for the purpose of charity law. The Trustees and officers serving during the year and since the year end were as follows:

Trustees:	Tim Parker	Chair
	Amie Walker	Treasurer
	Glynis Dalley	

Report of the Trustees (Including report of the Directors) for the year ended 31 December 2023

The Trustees are pleased to present their annual report together with the financial statements of the charity for the year ended 31 December 2023, which are also prepared to meet the requirements for a Directors' Report and Accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Our purposes and activities

The purposes of the charity are:

- to further the objectives of the RDA (Riding for the Disabled Association Incorporating Carriage Driving) Charity Number 244108
- to provide people with additional special needs or disabilities, the opportunity to ride and/or work with horses on the ground to benefit their health and well-being and achieve their goals

Facilities for riding and ground-based activities with horses are provided at the Centre. The assistance in the provision of such facilities is provided by our staff, coaches and volunteers, all of whom are fully qualified for their relevant tasks and attend training courses related to providing horse riding and ground-based activities with horses for people with physical disability, learning difficulties or other special needs.

In shaping our objectives for the year and planning our activities, the Trustees have considered the Charity Commission's guidance on public benefit.

Achievements and performance

Riding and Ground-based Activities

Riding activities have increased by 18% throughout the year, from 335 sessions to 396 sessions per fortnight. Demand is still high for peak time sessions and a waiting list for these is being carefully managed.

A shortage of horses and volunteers continues to be the limiting factor for further growth, particularly in relation to the number of participants per session. Volunteers steadily increased throughout the year, but not sufficiently enough to meet the demand for activities.

Horse Care has had a little more success than Horse Agility, focus on these new activities has been limited due to the time constraints of the staff, dedicated time is needed to develop the right programs, and market them appropriately. That being said, regular Horse Care sessions have run throughout the year, and is becoming popular with schools.

We have plans in place for 2024 to further promote ground-based activities including some free/subsidised taster sessions and short courses, building towards these activities becoming a core part of our timetable.

Horses

We started the year with 14 (11 owned, 3 on loan) horses and ponies, but by the end of the year we were down to 12 (7 owned, 5 on loan). It has been a mixed year, we continued to search for more horses and ponies to build our team back up, but have had little success. We did manage to secure a couple of loan horses.

Sadly, we lost a long-term stalwart of the Centre, everyone's favourite pony Zeus, he saw in his 30th birthday which we celebrated with a party, but a few short months later his health let him down. He will be missed by many.

There is a lot to do in 2024 to build the horse team back up to a number that allows growth and versatility for our clients. It will be a key focus for us. The balance of heights, build, abilities and age must be improved so that we can be confident we have the horsepower we need to grow activity levels and meet future plans.

As always, we have a team of dedicated grooms working under our Yard Supervisor who ensures the welfare of all our horses and ponies is second to none. We also have a network of support working with the Centre including vets, farriers, dentists, physios and saddle fitters.

Volunteers

The Centre has a large team of volunteers, without which we would not be able to operate. These range from volunteers working with horses and participants to those catering in the coffee bar, helping with maintenance and supporting fundraising. We also have a few supported volunteers with additional needs who gain a great deal of independence and personal responsibility from helping around the yard. All this help means the number of staff can be kept to a minimum.

The Centre has a part-time Volunteer Co-ordinator who provides a consistent and regular contact with all volunteers, engages in recruitment, undertakes statutory checks, arranges training and co-ordinates attendance times.

It is important to us that volunteers feel part of the team and feel valued and that they play an important role in what we do.

The Trustees want to take this opportunity to thank each and every volunteer, old and new, who generously donates their time to ensure the Centre continues to stay open for our participants and, in addition, for providing the friendly and enriching environment within which participants can flourish.

Funding

The Centre is entirely self-supporting, relying on self-generated funds, donations and grants to cover the general running costs and various improvement projects that become necessary during the year.

The majority of the Centre's income comes from fees from riding and ground-based activities, which are kept as low as possible to ensure they remain within the range of its customers. These fees alone do not generate enough to cover the operating costs and therefore the Centre remains heavily dependent on its charitable status and the generosity of those supporting the Centre through donations.

The Trustees would like to thank all those supporters that gave generously during the year.

Projects

Early in the year, the Annex was converted into a self-contained ground floor flat for the Yard Supervisor, now known as Paddock View. We now have 2 full time staff members living on site giving us additional security and providing late night provisions for our team of horses when needed.

In December, work started on the complete refurbishment of the toilet facilities on site, both on the yard and in the coffee bar. The work completed in February 2023. This was a long overdue project, but costing a little over £50,000 it required grant funding which took time to secure. A special thanks to Severn Trent who funded £44,525 and the Bernard Sunley Foundation £5,000 towards this project.

Activities of Scropton Equestrian Centre Ltd (SEC Ltd)

All mainstream riding lessons were conducted by the trading subsidiary Scropton Equestrian Centre Ltd (Company Number 03861792). A total of £72,520 (2022: £66,595) has been received from that company in relation to charges for the use of the Centre's facilities and donations.

Financial review and reserves policy

The core income from riding lessons and ground-based activities, together with income from SEC Ltd, and regular fundraising activities is insufficient to cover the day-to-day costs of running the Centre. The nature of donations, gifts and grants is that they are irregular and cannot be relied upon to keep the accounts in surplus every year.

Accordingly, the Trustees try to maintain reserves sufficient to carry the charity through any lean years which may arise and, in addition, build up funds to finance development projects which enhance the available facilities. The reserves held by the charity have proved to be sufficient. The level of free reserves held by the charity at the year-end is £44,582 (2022: £42,243).

The Centre's total income for the year was £320,806 (2022: £242,514), costs were £312,558 (2022: £237,572), resulting in a surplus of £8,248 (2022: £4,942 surplus).

Future plans

The Centre has been running for over 55 years and the Trustees are committed to the Centre being sustainable and financially stable for the foreseeable future, providing security for the staff, volunteers and clients of the Centre.

We are determined to offer a greater range of activities including Horse Care and Horse Agility to a wider range of people from within our community and beyond.

We are exploring all aspects of mental wellbeing and all that being around horses can offer those suffering from poor mental health.

We are also looking at partnerships with other charities that are looking for activities to offer their own client base.

And we continue to approach schools, day centres and care homes to offer their pupils and clients a variety of activities at our Centre.

Scropton Riding for the Disabled Centre
Registered Charity 1170646

Structure, Governance and Management

Governing Document

Scropton Riding for the Disabled Centre is a company limited by guarantee, governed by its Memorandum and Articles of Association dated 13 October 2016. It is registered as a charity with the Charity Commission. Anyone over the age of 18 can become a Member of the Company and there are currently 10 Members, each of whom agrees to contribute £1 in the event of the charity winding up.

Appointment of Trustees

When new or additional Trustees are required they are elected by the Members or co-opted by the Trustees. All Trustees are also Members and support the objects of the charity, as set out above.

The Trustees retire at each Annual General Meeting of the charity. Trustees may then stand again and may be reappointed by the Members. Co-opted Trustees hold office until the next AGM when they retire but may stand as Trustees and put themselves forward for election by the Members.

Risk management

The Trustees have a risk management strategy which comprises:

- an annual review of the principal risks and uncertainties that the charity may face
- the establishment of policies, systems and procedures to mitigate those risks identified in the annual review; and
- the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

Statement of Trustee's responsibilities

The charity Trustees (who are also the Directors of Scropton Riding for the Disabled Centre for the purposes of company law) are responsible for preparing a Trustee's Annual Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity Trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements, the Trustees are required to:

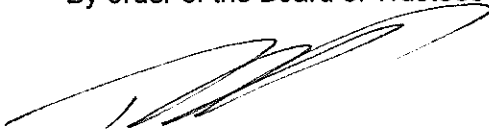
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report has been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies.

By order of the Board of Trustees



Tim Parker
Chairman

3rd September 2024

Independent Examiner's Report to the Trustees of Scropton Riding for the Disabled Centre

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 December 2023 which are set out on pages 11 to 24.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

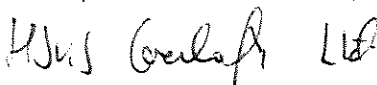
Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Philip Handley FCA
HSKS Greenhalgh Ltd, Chartered Accountants



Dated: 13th June 2024

Statement of Financial Activities for year ended 31 December 2023
(including an Income and Expenditure account)

	Note	Unrestricted funds 31 Dec 2023 £	Restricted income funds 31 Dec 2023 £	Total funds 31 Dec 2023 £	Prior year funds 31 Dec 2022 £
Income					
Donations and legacies	3	15,374	86,995	102,369	69,805
Charitable activities	4	122,223	-	122,223	87,070
Other trading activities	5	21,189	-	21,189	18,538
Investment Income	7	2,504	-	2,504	506
Other	6	72,520	-	72,520	66,595
Total		233,811	86,995	320,806	242,514
Expenditure					
Charitable activities	8	238,847	73,711	312,558	237,572
Total		238,847	73,711	312,558	237,572
Net income / (expenditure)		(5,036)	13,284	8,248	4,942
Transfer between funds	18	3,500	(3,500)	-	-
Other recognised gains					
Gain on revaluation of fixed assets	11	-	-	-	-
Net movement in funds		(1,536)	9,784	8,248	4,942
Reconciliation of funds:					
Total funds brought forward		1,042,081	6,216	1,048,297	1,043,355
Total funds carried forward	18	1,040,545	16,000	1,056,545	1,048,297

The Statement of Financial Activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

Scropton Riding for the Disabled Centre
Registered Charity 1170646

Company Number 10427277

Balance Sheet as at 31 December 2023

	Note	31 Dec 2023 £	31 Dec 2022 £
Fixed assets			
Investments		1	1
Tangible assets	11	997,208	998,288
Intangible assets	11	-	-
Total fixed assets		997,209	998,289
Current assets			
Stocks	12	920	2,000
Debtors	13	859	1,004
Cash		169,661	127,266
Total current assets		171,440	130,271
Creditors: amounts falling due within one year	14	51,819	10,521
Net current assets		119,621	119,749
Total assets less current liabilities		1,116,830	1,118,038
Creditors: amounts falling due after one year	15	60,285	69,741
Net assets		1,056,545	1,048,297
Funds of the Charity			
Restricted funds		16,000	6,216
Unrestricted funds		199,240	200,776
Revaluation reserve		841,305	841,305
Total funds	18	1,056,545	1,048,297

Balance Sheet as at 31 December 2023 - continued

These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies. For the year ending 31 December 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The notes attached on pages 14 - 24 form an integral part of these accounts.



Tim Parker
Chairman



Amie Walker
Treasurer

Approved by the Board of Trustees on 3rd September 2024

Notes to the Accounts

1 Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Scropton Riding for the Disabled Centre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in the financial statements are rounded to the nearest £.

The charity has relied on the exemption from preparing group accounts, and therefore the financial statements reflect the results of the individual charity only.

b) Going Concern

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern, due to the level of reserves held and the resilience shown during the Covid-19 pandemic.

The Trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

On that basis, the Trustees have prepared these financial statements on a going concern basis.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

d) Liabilities and Expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated.

Scropton Riding for the Disabled Centre
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Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is renewed at the accounting year end. The provision is increased to reflect any increases in liabilities and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates incurred.

e) Intangible fixed assets

Individual fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight-line basis as follows:

Asset Category	Annual rate
Software	25% Straight-Line

f) Tangible fixed assets

Individual fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight-line basis as follows:

Asset Category	Annual rate
Freehold land & buildings	0%
Plant & Equipment	10% - 12.5% Straight-Line
Fixtures & Fittings	10% Straight-Line

No depreciation is provided in respect of land and buildings as the amount is negligible due to the high residual value of the buildings. Freehold land is not depreciated.

g) Stock

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

h) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

i) Cash at bank

Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

j) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Scropton Riding for the Disabled Centre
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k) Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

l) The investment in the subsidiary is measured at cost.

m) The charity is exempt from corporation tax on its charitable activities.

2 Legal status of Scropton Riding for the Disabled Centre

The Centre is a company limited by guarantee, incorporated in England and Wales, and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per Member of the charity.

3 Income from donations and legacies

Analysis of income	Unrestricted funds	Restricted income funds	Total funds	Prior year
	£	£	£	£
	31 Dec 2023	31 Dec 2023	31 Dec 2023	31 Dec 2022
Donations and legacies:				
Donations and gifts	15,374	-	15,374	30,205
Grants	-	86,995	86,995	39,600
Total	15,374	86,995	102,369	69,805

The income from donations and legacies was £102,369 (2022: £69,805) of which £15,374 was unrestricted (2022: £30,205) and £86,995 was restricted (2022: £39,600).

The Centre benefits greatly from the involvement and enthusiastic support of its many volunteers, details of which are given in our annual report. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.

4 Income from charitable activities

Analysis of income	Unrestricted funds	Restricted income funds	Total funds	Prior year
	£	£	£	£
	31 Dec 2023	31 Dec 2023	31 Dec 2023	31 Dec 2022
Charitable activities:				
RDA Activities	122,223	-	122,223	87,070
Total	122,223	-	122,223	87,070

Income from charitable activities was derived from unrestricted activities in both years.

5 Income earned from other trading activities

Analysis of income	Unrestricted funds	Restricted income funds	Total funds	Prior year
	£	£	£	£
	31 Dec 2023	31 Dec 2023	31 Dec 2023	31 Dec 2022
Other trading activities:				
Hire of facilities	17,484	-	17,484	16,409
Cafe	3,704	-	3,704	2,129
Total	21,189	-	21,189	18,538

Income from other trading activities was derived from unrestricted activities in both years.

6 Other Income

Analysis of income	Unrestricted funds	Restricted income funds	Total funds	Prior year
	£	£	£	£
	31 Dec 2023	31 Dec 2023	31 Dec 2023	31 Dec 2022
Other:				
Scropton Equestrian Centre Ltd - Hire	72,520	-	72,520	66,595
Total	72,520	-	72,520	66,595

A charge is made to Scropton Equestrian Centre Ltd (Company Number 03861792) for the use of the Centre's facilities in the provision of riding instruction to able bodied riders. The income in both years is unrestricted.

7 Investment income

Analysis of income	Unrestricted funds	Restricted income funds	Total funds	Prior year
	£	£	£	£
	31 Dec 2023	31 Dec 2023	31 Dec 2023	31 Dec 2022
Income from investments:				
Bank Interest	2,504	-	2,504	506
Total	2,504	-	2,504	506

Bank interest was derived from unrestricted cash balances in both years.

8 Analysis of expenditure on charitable activities

Analysis of expenditure	Unrestricted funds	Restricted income funds	Total funds	Prior year
	31 Dec 2023	31 Dec 2023	31 Dec 2023	31 Dec 2022
Expenditure				
Staff Costs	124,940	24,649	149,589	131,320
Freelance Costs	19,567	-	19,567	7,594
Horse Care	11,120	-	11,120	10,938
Feed & Bedding	12,594	2,000	14,594	10,356
Equipment	356	1,990	2,346	564
Rates & Water	3,487	-	3,487	3,643
Electric	8,170	-	8,170	7,459
Insurance	11,576	-	11,576	12,830
Maintenance	14,234	45,073	59,306	18,077
Training	-	-	-	174
Marketing	456	-	456	382
Administration	1,707	-	1,707	1,305
External Fees	5,900	-	5,900	5,259
Independent Examiner's Fees	1,062	-	1,062	1,968
Coffee Bar	4,477	-	4,477	2,508
Sundry	2,326	-	2,326	2,922
Loan Interest	3,732	-	3,732	4,170
Loss on Disposal of Fixed Asset	7,125	-	7,125	7,063
Depreciation	6,017	-	6,017	9,039
Total Expenditure	238,847	73,711	312,558	237,572

Expenditure on charitable activities was £312,558 (2022: £237,572) of which £238,847 was unrestricted (2022: £219,488) and £73,711 was restricted (2022: £18,084).

9 Analysis of staff remuneration and expenses

	This Year 31 Dec 2023	Prior Year 31 Dec 2022
Staff Costs		
Salaries and wages	143,671	123,556
Social security costs	3,585	5,123
Pension costs (defined contribution pension plan)	2,149	2,309
Other employee benefits	184	332
Total Staff Costs	149,589	131,320

The charity Trustees were not paid nor received any other benefits from employment with the Centre, neither were they reimbursed expenses during the year. No charity Trustee received payment for professional or other services supplied to the charity.

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The total employee benefits of the key management personnel of the charity were £80,870 (2022: £88,211) and related to 3 people (2022: 3 people). There were no employees who received total employee benefits (excluding employer pension costs) of more than £60,000.

10 Related party transactions

There were no related party transactions in the year.

11 Investments, Intangible and Tangible fixed assets

	Intangible	Freehold land & buildings	Plant & Equipment	Fixtures & Fittings	Total
	£	£	£	£	£
Cost					
At the beginning of the year	2,000	955,000	63,337	38,796	1,059,133
Additions	-	17,063	-	-	17,063
Revaluations	-	-	-	-	-
Disposals	-	-	(15,250)	-	(15,250)
At end of the year	2,000	972,063	48,087	38,796	1,060,945
Depreciation					
At beginning of the year	2,000	-	37,024	21,821	60,845
Depreciation	-	-	2,364	3,653	6,017
Disposals	-	-	(3,125)	-	(3,125)
Impairment	-	-	-	-	-
At end of the year	2,000	-	36,263	25,474	63,737
Net book value at the beginning of the year	-	955,000	26,313	16,975	998,288
Net book value at the end of the year	-	972,063	11,823	13,322	997,208

Depreciation Basis	Straight Line	Straight Line	Straight Line	Straight Line
Depreciation Rate	25%	0%	10% & 12.5%	10%

Revaluation - Freehold land & buildings

On 9th December 2019 a valuation of the premises was carried out by BB and J Commercial, Derby. The open market freehold value of £955,000 was determined on the basis of vacant possession. Revaluations will be carried out in accordance with accounting practice every 5 years, the next one being scheduled for December 2024.

Scropton Riding for the Disabled Centre
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The company investment of £1 relates to the subsidiary undertakings of:

Scropton Equestrian Centre Ltd
Nature of business: Equestrian activities
Company Number: 03861792
Registered in England and Wales
Registered address: The Riding Centre, Scropton, Derby, Derbyshire, DE65 5PL
Number of shares: 1
Class of share: Ordinary
Holding: 100%

The financial statements as at 31 December 2023 show:

Income: £72,507
Expenditure: £72,575
Loss (£68)
Net Assets £0

12 Stock

	31 Dec 2023	31 Dec 2022
	£	£
Opening stock	2,000	-
Added in period	8,906	8,740
Expensed in period	(9,986)	(6,740)
Impaired	-	-
Closing stock	920	2,000

Stocks relate to haylage.

13 Debtors

	31 Dec 2023	31 Dec 2022
	£	£
Trade debtors	-	-
Prepayments and accrued income	859	1,004
Total	859	1,004

14 Creditors: amounts falling due within one year

	31 Dec 2023	31 Dec 2022
	£	£
Trade Creditors	1,718	113
Accruals and deferred income	40,122	1,008
Other Creditors	524	405
Bank Loan	9,456	8,995
Total	51,819	10,521

15 Creditors: amounts falling due after more than one year

	31 Dec 2023	31 Dec 2022
	£	£
Bank Loan	60,285	69,741
Total	60,285	69,741

The bank loan includes amounts repayable of £17,371 (2021: £28,916) after more than five years.

Included within bank loans due within and after one year is £69,741 repayable to Triodos Bank UK. Interest on this loan is charged at a rate of 5% per annum. The term of the loan is 10 years with monthly repayments commencing in June 2020. The loan is secured against the Freehold Land and Buildings.

16 Post balance sheet events

There were no material post balance sheet events.

17 Analysis of net assets between funds

Current year	£ Unrestricted Funds 2023	£ Restricted Funds 2023	£ Total 2023
Fixed Assets	997,209	-	997,209
Cash and current investments	153,661	16,000	169,661
Other current assets / liabilities	(50,040)	-	(50,040)
Creditors more than one year	(60,285)	-	(60,285)
Provisions / pensions	-	-	-
Total	1,040,545	16,000	1,056,545

Prior year	£ Unrestricted Funds 2022	£ Restricted Funds 2022	£ Total 2022
Fixed Assets	998,289	-	998,289
Cash and current investments	121,050	6,216	127,266
Other current assets / liabilities	(7,517)	-	(7,517)
Creditors more than one year	(69,741)	-	(69,741)
Provisions / pensions	-	-	-
Total	1,042,081	6,216	1,048,297

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18 Movement in Funds

Current year

	£ Balance 01 Jan 2023	£ Incoming Resources	£ Resources Expensed	£ Net Movement in Funds	£ Transfer Between Funds	£ Other Gains/ (Losses)	£ Balance 31 Dec 2023
Unrestricted Funds							
General Fund	1,042,081	233,811	(238,847)	(5,036)	3,500	-	1,040,545
Total	1,042,081	233,811	(238,847)	(5,036)	3,500	-	1,040,545
Restricted Funds							
National Lottery	4,216	-	(4,216)	(4,216)	-	-	-
Foundation Derbyshire	2,000	-	(2,000)	(2,000)	-	-	-
British Equestrian Fed	-	4,936	(4,936)	-	-	-	-
Abellio East Midlands	-	3,500	-	3,500	(3,500)	-	-
The Souter Charitable Trust	-	4,000	-	4,000	-	-	4,000
Edith Murphy Foundation	-	7,000	-	7,000	-	-	7,000
St James Place	-	2,500	(2,500)	-	-	-	-
Masonic Charitable	-	5,000	-	5,000	-	-	5,000
Severn Trent Water	-	40,073	(40,073)	-	-	-	-
East Midlands Airport	-	1,990	(1,990)	-	-	-	-
Boshier Hinton Foundation	-	1,475	(1,475)	-	-	-	-
British Equestrian Fed	-	2,116	(2,116)	-	-	-	-
Bernard Sunley Foundation	-	5,000	(5,000)	-	-	-	-
Cons. Charity of Burton	-	5,000	(5,000)	-	-	-	-
Co-op Community Fund	-	1,156	(1,156)	-	-	-	-
David Solomons Trust	-	750	(750)	-	-	-	-
Sir Jules Thorn Trust	-	2,500	(2,500)	-	-	-	-
Total	6,216	86,995	(73,711)	13,284	(3,500)	-	16,000
Total	1,048,297	320,806	(312,558)	8,248	-	-	1,056,545

The transfers between funds relate to restricted funds used for capital expenditure which have now been completed and as such the restrictions have lapsed.

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Movement in Funds (continued)

Prior year

	£	£	£	£	£	£	£
	Balance	Incoming	Resources	Net	Transfer	Other	Balance
	01 Jan	Resources	Expensed	Movement	Between	Gains/	31 Dec
	2022			in Funds	Funds	(Losses)	2022
Unrestricted Funds							
General Fund	1,039,155	202,914	(219,488)	(16,574)	19,500	-	1,042,081
Total	1,039,155	202,914	(219,488)	(16,574)	19,500	-	1,042,081
Restricted Funds							
National Lottery	1,300	-	(1,300)	(1,300)	-	-	-
Foundation Derbyshire	200	-	(200)	(200)	-	-	-
SDDC	700	-	(700)	(700)	-	-	-
Helen Jean Cope	1,000	-	-	-	(1,000)	-	-
RDA National	1,000	-	-	-	(1,000)	-	-
Sport England	-	8,500	-	8,500	(8,500)	-	-
RDA National	-	3,500	-	3,500	(3,500)	-	-
Co-Op England	-	1,000	(1,000)	-	-	-	-
National Lottery	-	10,000	(5,784)	4,216	-	-	4,216
SDDC	-	4,000	(4,000)	-	-	-	-
Masonic Charitable	-	5,000	(5,000)	-	-	-	-
Gem & Greatest Hits	-	2,000	-	2,000	(2,000)	-	-
Radio	-	100	(100)	-	-	-	-
Blakemore Foundation	-	3,500	-	3,500	(3,500)	-	-
Abellio East Midlands	-	2,000	-	2,000	-	-	2,000
Foundation Derbyshire	-	-	-	-	-	-	-
Total	4,200	39,600	(18,084)	21,516	(19,500)	-	6,216
Total	1,043,355	242,514	(237,572)	4,942	-	-	1,048,297

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Purpose of the Restricted Funds 31 Dec 2023

Application to	Project	Total Grant
British Equestrian Federation	Ground Based Activities	4,936
Abellio East Midlands	Horse Power	3,500
The Souter Charitable Trust	Horse Power	4,000
Edith Murphy Foundation	Horse Power	7,000
St James Place	Ground Based Activities	2,500
Masonic Charitable	Core Funding	5,000
Severn Trent Water	Toilets	40,073
East Midlands Airport	Tack	1,990
Boshier Hinton Foundation	Club Sessions Pilot	1,475
British Equestrian Federation	Ground Based Activities	2,116
Bernard Sunley Foundation	Toilets	5,000
Consolidated Charity of Burton	Horse Power	5,000
Co-op Local Community Fund	Ground Based Activities	1,156
David Solomons Charitable Trust	Club Sessions Pilot	750
Sir Jules Thorn Charitable Trust	Core Funding	2,500
	Total	86,995