

Scropton Riding for the Disabled Centre
(A company limited by guarantee)

Report and Financial Statements

Year ended 31 December 2021

Charity number 1170646

Company number: 10427277



Report and accounts for the year ended 31 December 2021

Contents	Page
Chairman's Report	3
Legal and Administrative Information	4
Report of the Trustees	5 - 8
Statement of Trustees' Responsibilities	9
Independent Auditor's Report	10
Statement of Financial Activities	11
Balance Sheet	12 - 13
Notes to the Accounts	14 - 24

Chairman's Report for the year ended 31 December 2021

Scropton Riding for the Disabled Centre, also known as Scropton RDA, has been providing life-enhancing riding and driving activities for disabled children and adults for over 55 years, and is one of the founding members of the Riding for the Disabled Association.

Located in South Derbyshire it is the only independent centre of its kind in the East Midlands, with around 350 riders using the Centre each year. Our Centre is much more than just a riding centre with many local groups and individuals involved, giving it a real sense of community.

People from 5 years of age upwards with a wide range of disabilities including physical, learning, sensory, profound and multiple disabilities use our specialist facilities. Our Centre is tailored to ensure that all our visitors have a safe and fun sporting experience whilst also receiving the physical and social therapeutic benefits that riding and working with horses is known to have.

All that being said, as we started the new year the Centre continued to remain closed as a direct result of the Covid-19 pandemic that was still widespread across the world. Like most of the United Kingdom, we shut our doors in March 2020 as the country went into a national lockdown, and due to ongoing Covid-19 restrictions we remained closed throughout the entire year and in to 2021.

Finally in August 2021 we opened our doors again and started to welcome back our clients, old and new. I think it's fair to say that it took us the rest of the year to settle into something resembling normality, we were initially very cautious when we re-opened making sure that our Covid-19 protocols were up to standard and more importantly, being followed. But as we started to find our feet we grew in confidence, and by the end of the year we were fully operational 4.5 days a week. We still have some way to go to be back to pre-Covid levels but I am proud of what we have achieved so far.

Regrettably we have decided not to continue carriage driving for the foreseeable future, it has always been seasonal due to its' outdoor nature and has had limited participation at times. Social distancing rules made it much more challenging with Covid. As an alternative we have put our time and efforts in to establishing other non- ridden activities, such as Horse Care and Horse Agility. We will be in a position to launch these activities in earnest early in 2022.

All of this has only been possible because of the support we had during our darkest days; the list is long but I would like to take this opportunity to thank some of those who have helped us along the way.

- Our staff, who have dedicated themselves to the Centre, they have been hard working, flexible, generous and loyal.
- Our volunteers, who helped us with the considerable preparations prior to re-opening and have since gone from strength to strength.
- Horse and pony foster carers, these individuals took our horses and ponies into their homes (not literally) and cared for them whilst the Centre was closed, often at their own expense.
- Grant makers and private donors, the generosity we have received has been truly heart-warming and because of their donations we have kept the Centre financially secure throughout this difficult time ensuring its survival for the future.
- My fellow Trustees, who give their time freely, have helped me steer the Centre through another extraordinary year, there have been times when the future seemed so uncertain, but we have pulled together and made it through.

Tim Parker
Chairman

18th August 2022

Scropton Riding for the Disabled Centre
Registered Charity 1170646

Legal and Administrative Information

Charity Number: 1170646

Company Registration Number: 10427277

Registered Office: Scropton Riding & Driving Centre
Watery Lane
Scropton
Derbyshire
DE65 5PL

Bankers: CAF Bank Limited
25 Kings Hill Avenue
Kings Hill
West Malling
ME19 4JQ

Independent Examiner: Philip Handley FCA
HSKS Greenhalgh
Chartered Accountants
18 St Christopher's Way
Pride Park
Derby
DE24 8JY

Directors and Trustees

The Directors of the charitable company (the charity) are its Trustees for the purpose of charity law. The Trustees and officers serving during the year and since the year end were as follows:

Trustees:	Tim Parker	Chair
	Amie Walker	Treasurer
	Glynis Dalley	
	Peter Tunnicliffe	(Resigned 7 th August 2022)
	Helen Scott-South	(Resigned 24 th August 2021)
	Diana O'Halloran	(Resigned 2 nd September 2021)

Report of the Trustees for the year ended 31 December 2021

The Trustees are pleased to present their annual report together with the financial statements of the charity for the year ended 31 December 2021, which are also prepared to meet the requirements for a Directors' Report and Accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Our purposes and activities

The purposes of the charity are:

- to further the objectives of the RDA (Riding for the Disabled Association Incorporating Carriage Driving) Charity Number 244108
- to provide people with additional special needs or disabilities, the opportunity to ride and/or work with horses on the ground to benefit their health and well-being and achieve their goals

Facilities for riding and ground-based activities with horses are provided at the Centre. The assistance in the provision of such facilities is provided by our staff, coaches and volunteers, all of whom are fully qualified for their relevant tasks and attend training courses related to providing horse riding and ground-based activities for people with physical disability, learning difficulties or other special needs.

In shaping our objectives for the year and planning our activities, the Trustees have considered the Charity Commission's guidance on public benefit.

Achievements and performance

Riding and Ground-based Activities

Horse riding commenced in August 2021 as the Centre re-opened following a period of closure due to the Covid-19 pandemic. We initially started with 2 people in each lesson as at the time there were Covid related industry limits to the number of people allowed in a lesson, which included riders, volunteers and coach.

Relatively quickly these limits were removed which allowed us to steadily increase our group sizes allowing more of our clients to return. Statistically it has shown that people with disabilities have been some of the hardest hit by the Covid restrictions and lockdowns, their vulnerability has in some cases left them feeling frightened to leave the house. Consequently, we had a reasonable amount of our clients not wanting to return to riding when we re-opened.

However, there was some positivity that came out of all the lockdowns, it made people think about taking up new activities. As a result, we had a large number of new clients contact us whilst we were closed, many of which are now riding with us.

During the year the Trustees took the decision to explore other ground-based activities, and both Horse Agility and Horse Care were identified as potential projects. Funding was sourced and by the end of the year the Horse Care was launched and the Horse Agility was making good progress. An unused barn was being converted to a Horse Agility arena which is expected to be finished in early 2022, at which point we will be able to launch this activity in earnest.

Horses

We started the year with 7 horses and ponies, most of which were with foster homes whilst the Centre was closed. By spring the horses and ponies began to return to the Centre to start their fitness work in preparation for re-opening.

By the end of the year we had 13 horses, but were in desperate need of some more. During the last 2 years the cost of horses, like many things during Covid, have increased significantly. A horse that would have cost around £4,000 is currently selling for nearer £8,000, the demand has outstripped the supply and driven up the prices. Loan horses are also in high demand for the same reason.

We have and still are looking for horses of all sizes, but particularly the larger 15'2+ weight carrying cob type. All the attributes and temperament that we are looking for also appeal to many of the people searching for horses, and although we have the funding we often cannot re-act quick enough. Horses are sold within hours and not days, and bidding wars can often start.

Finding more horses and ponies remains a priority for us.

As always, we have a team of dedicated grooms working under our Yard Supervisor who ensures the welfare of all our horses and ponies is second to none. We also have a network of support working with the Centre including vets, farriers, dentists, physios and saddle fitters.

Volunteers

The Centre has a large team of volunteers, without which the Centre would not be able to operate. These range from volunteer coaches and yard staff to maintenance and caterers in the coffee bar. We also have a few supported volunteers who gain a great deal of independence and personal responsibility from helping around the yard. All this help means the number of staff can be kept to a minimum.

The Centre has a part-time Volunteer Co-ordinator who provides a consistent and regular contact with all volunteers, engages in recruitment, undertakes statutory checks, arranges training and co-ordinates attendance times.

We have welcomed many new volunteers to the Centre since we re-opened but also seen many of our pre-Covid regulars return. Everyone is enjoying getting involved with all the different activities around the Centre, particularly assisting in the riding lessons. Many are looking forward to the launch of the Horse Agility in 2022 as it gives them an opportunity to learn something new.

The Trustees want to take this opportunity to thank each and every volunteer, old and new, who generously donates their time to ensure the Centre continues to stay open for our customers and, in addition, for providing the friendly and enriching environment within which our customers can flourish.

Funding

The Centre is entirely self-supporting, relying on self-generated funds, donations and grants to cover the general running costs and various improvement projects that become necessary during the year.

The majority of the Centre's income comes from fees from riding activities, which are kept as low as possible to ensure they remain within the range of its customers. These fees alone do not generate enough to cover the operating costs and therefore the Centre remains heavily dependent on its charitable status and the generosity of those supporting the Centre through donations.

Scropton Riding for the Disabled Centre

Registered Charity 1170646

We have relied heavily on grants and donations throughout the year as income from riding activities did not start to trickle in until August 2021. Some of the funding we had secured was to help support us once we re-opened, we anticipated that our costs would rise significantly as we brought our horses and ponies back to the Centre and started to take on more staff, but we also knew it would be a slow start and income would take time to build. This can be seen from our financial result.

The Trustees would like to thank all those supporters that gave generously during the year.

Projects

Projects were limited during the year as we concentrated our time and resources on re-opening.

Horse Agility was the main project that we've been working on, it wasn't complete by the end of the year. But we secured grant funding to establish an Agility arena that was completed in early 2022, equipment was purchased and staff and some volunteers received trained. There is more to do in this area during 2022.

Activities of Scropton Equestrian Centre Ltd (SEC Ltd)

During the second half of the year all mainstream riding lessons were conducted by the trading subsidiary Scropton Equestrian Centre Ltd (Company Number 03861792). A total of £10,403 (2020: £20,091) has been received from that company in relation to charges for the use of the Centre's facilities and donations.

Financial review and reserves policy

The core income from riding lessons and ground-based activities, together with income from SEC Ltd, and regular fundraising activities is insufficient to cover the day-to-day costs of running the Centre. The nature of donations, gifts and grants is that they are irregular and cannot be relied upon to keep the accounts in surplus every year.

Accordingly, the Trustees try to maintain reserves sufficient to carry the charity through any lean years which may arise and, in addition, build up funds to finance development projects which enhance the available facilities. As the Covid-19 pandemic in March 2020 took hold and forced the temporary closure of the charity, the reserves held by the charity have proved to be sufficient. The level of free reserves held by the charity at the year-end is £45,581 (2020: £89,044).

The Trustees applied for a loan of £100,000 in 2019 to support the 3-year (2020 – 2022) business plan, the application was accepted and was received in May 2020. The business plan was created prior to the Covid-19 pandemic, which is now on hold until we can return to more normal and regular activities. The loan was still completed with the expectation it will support a new business plan from 2022 and onwards.

The Centre's total income for the year was £157,142 (2020: £284,962), costs were £189,450 (2020: £238,130), resulting in a deficit of £32,308 (2020: £46,832 surplus).

Future plans

The Centre has been running for over 50 years and the Trustees are committed to the Centre being around for another 50 years. The plan for 2021 was all about the road to re-opening which we successfully achieved.

2022 and beyond is about re-growth, versatility and supporting our community. We are under no doubt that Covid-19 will still play a part of the coming years but like the rest of the world we have got to learn

Scropton Riding for the Disabled Centre

Registered Charity 1170646

to live and work with it. It is with this in mind that we are determined to offer a greater range of activities including Horse Care and Horse Agility which are activities that can be done safely but also allow those people that are unable to sit astride a horse to take part in horse activities from the ground.

One of the areas within the Centre that has remained closed since March 2020 is our Coffee Bar, as an indoor area we have been reluctant about re-opening it due to Covid safety concerns. However, that is something we want to put right in 2022. It has historically been a hub of the Centre for people to mix and interact over a coffee, but it's also been a place for carers and parents to have a break whilst lessons are in progress. We hope to re-open the Coffee Bar during 2022.

Structure, Governance and Management

Governing Document

Scropton Riding for the Disabled Centre is a company limited by guarantee governed by its Memorandum and Articles of Association dated 13 October 2016. It is registered as a charity with the Charity Commission. Anyone over the age of 18 can become a Member of the Company and there are currently 9 Members, each of whom agrees to contribute £1 in the event of the charity winding up.

Appointment of Trustees

When new or additional Trustees are required they are elected by the Members or co-opted by the Trustees. All Trustees are also Members and support the objects of the charity, as set out above.

The Trustees retire at each Annual General Meeting of the charity. Trustees may then stand again and may be reappointed by the Members. Co-opted Trustees hold office until the next AGM when they retire but may stand as Trustees and put themselves forward for election by the Members.

Risk management

The Trustees have a risk management strategy which comprises:

- an annual review of the principal risks and uncertainties that the charity may face
- the establishment of policies, systems and procedures to mitigate those risks identified in the annual review; and
- the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

The Trustees continue to assess the impact of the Covid-19 pandemic on the charity which was forced to close between March 2020 and July 2021. Whilst most of the Government restrictions have been relaxed the Centre has continued to follow many of the guidelines due to the vulnerability of some of clients.

Statement of Trustee's responsibilities

The charity Trustees (who are also the Directors of Scropton Riding for the Disabled Centre for the purposes of company law) are responsible for preparing a Trustee's Annual Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity Trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report has been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies.

By order of the Board of Trustees



Tim Parker
Chairman

18th August 2022



**Scropton Riding for the Disabled Centre
Registered Charity 1170646**

Independent Examiner's Report to the Trustees of Scropton Riding for the Disabled Centre

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 December 2021 which are set out on pages 11 to 24.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Philip Handley FCA

HSKS Greenhalgh
Chartered Accountants
18 St Christopher's Way
Pride Park
Derby
DE24 8JY

28th August 2022

Statement of Financial Activities for year ended 31 December 2021
(including an Income and Expenditure account)

	Note	Unrestricted funds	Restricted income funds	Total funds	Prior year funds
		£	£	31 Dec 2021	31 Dec 2020
		£	£	£	£
Income					
Donations and legacies	3	29,164	75,184	104,348	216,812
Charitable activities	4	19,290	-	19,290	28,781
Other trading activities	5	23,084	-	23,084	19,233
Investment Income	7	16	-	16	45
Other	6	10,403	-	10,403	20,091
Total		81,958	75,184	157,142	284,962
Expenditure					
Charitable activities	8	126,578	62,872	189,450	238,130
Total		126,578	62,872	189,450	238,130
Net income / (expenditure)		(44,620)	12,312	(32,308)	46,833
Transfer between funds	16	8,112	(8,112)	-	-
Other recognised gains					
Gain on revaluation of fixed assets	11	-	-	-	-
Net movement in funds		(36,508)	4,200	(32,308)	46,833
Reconciliation of funds:					
Total funds brought forward		1,075,663	-	1,075,663	1,028,830
Total funds carried forward	16	1,039,155	4,200	1,043,355	1,075,663

The Statement of Financial Activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

Scropton Riding for the Disabled Centre
Registered Charity 1170646

Company Number 10427277

Balance Sheet as at 31 December 2021

	Note	31 Dec 2021 £	31 Dec 2020 £
Fixed assets			
Tangible assets	11	992,617	986,618
Intangible assets	11	-	-
Total fixed assets		992,617	986,618
Current assets			
Stocks	12	1,400	2,310
Debtors	13	-	1,135
Cash		137,075	182,655
Total current assets		138,475	186,100
Creditors: amounts falling due within one year	14	13,171	14,349
Net current assets		125,304	171,752
Total assets less current liabilities		1,117,921	1,158,370
Creditors: amounts falling due after one year	15	74,566	82,707
Net assets		1,043,355	1,075,662
Funds of the Charity			
Restricted funds		4,200	-
Unrestricted funds		197,850	234,357
Revaluation reserve		841,305	841,305
Total funds	16	1,043,355	1,075,662

Balance Sheet as at 31 December 2021 - continued

These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies. For the year ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The notes attached on pages 14 - 24 form an integral part of these accounts.



Tim Parker
Chairman



Amie Walker
Treasurer

Approved by the Board of Trustees on 18th August 2022

Notes to the Accounts

1 Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Scropton Riding for the Disabled Centre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

b) Going Concern

At the time of signing these accounts, the Trustees have considered the effect of the Covid-19 pandemic on the reserves of the charity and hence the going concern position. The Trustees consider that this does not present a major risk and that the charity will continue in operation for a period of at least 12 months from the date of signing these accounts, due to the fast response by the Trustees to reduce costs and protect the reserves during the pandemic.

On that basis, the Trustees have prepared these financial statements on a going concern basis.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

d) Liabilities and Expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated.

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is renewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates incurred.

e) Intangible fixed assets

Individual fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight-line basis as follows:

Asset Category	Annual rate
Software	25% Straight-Line

f) Tangible fixed assets

Individual fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight-line basis as follows:

Asset Category	Annual rate
Freehold land & buildings	0%
Plant & Equipment	10% - 12.5% Straight-Line
Fixtures & Fittings	10% Straight-Line

No depreciation is provided in respect of land and buildings as the amount is negligible due to the high residual value of the buildings. Freehold land is not depreciated.

g) Stock

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

h) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

i) Cash at bank

Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

j) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

k) Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2 Legal status of Scropton Riding for the Disabled Centre

The Centre is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per Member of the charity.

3 Income from donations and legacies

Analysis of income	Unrestricted funds	Restricted income funds	Total funds	Prior year
	£	£	£	£
	31 Dec 2021	31 Dec 2021	31 Dec 2021	31 Dec 2020
Donations and legacies:				
Donations and gifts	26,814	-	26,814	46,417
Coronavirus Job Retention Scheme	2,350	-	2,350	55,869
Grants	-	75,184	75,184	114,526
Total	29,164	75,184	104,348	216,812

The income from donations and legacies was £104,348 (2020: £216,812) of which £29,164 was unrestricted (2020: £194,061) and £75,184 was restricted (2020: £22,751).

The Centre benefits greatly from the involvement and enthusiastic support of its many volunteers, details of which are given in our annual report. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.

4 Income from charitable activities

Analysis of income	Unrestricted funds	Restricted income funds	Total funds	Prior year
	£	£	£	£
	31 Dec 2021	31 Dec 2021	31 Dec 2021	31 Dec 2020
Charitable activities:				
RDA Riding	19,290	-	19,290	28,040
RDA Driving	-	-	-	741
Total	19,290	-	19,290	28,781

Income from charitable activities was derived from unrestricted activities in both years.

5 Income earned from other trading activities

Analysis of income	Unrestricted funds	Restricted income funds	Total funds	Prior year
	£	£	£	£
	31 Dec 2021	31 Dec 2021	31 Dec 2021	31 Dec 2020
Other trading activities:				
Hire of facilities	19,393	-	19,393	6,539
Livery	3,681	-	3,681	6,610
Cafe	10	-	10	1,126
Other	-	-	-	4,957
Total	23,084	-	23,084	19,233

Income from other trading activities was derived from unrestricted activities in both years.

6 Other Income

Analysis of income	Unrestricted funds	Restricted income funds	Total funds	Prior year
	£	£	£	£
	31 Dec 2021	31 Dec 2021	31 Dec 2021	31 Dec 2020
Other:				
Scropton Equestrian Centre Ltd - Hire	10,403	-	10,403	20,091
Total	10,403	-	10,403	20,091

A charge is made to Scropton Equestrian Centre Ltd (Company Number 03861792) for the use of the Centre's facilities in the provision of riding instruction to able bodied riders. The income in both years is unrestricted.

7 Investment income

Analysis of income	Unrestricted funds	Restricted income funds	Total funds	Prior year
	£	£	£	£
	31 Dec 2021	31 Dec 2021	31 Dec 2021	31 Dec 2020
Income from investments:				
Bank Interest	16	-	16	45
Total	16	-	16	45

Bank interest was derived from unrestricted cash balances in both years.

8 Analysis of expenditure on charitable activities

Analysis of expenditure	Unrestricted funds	Restricted income funds	Total funds	Prior year
	31 Dec 2021	31 Dec 2021	31 Dec 2021	31 Dec 2020
Expenditure				
Staff Costs	53,528	43,015	96,543	134,212
Freelance Costs	1,995	-	1,995	5,829
Horse Care	6,329	800	7,129	3,259
Feed & Bedding	7,716	-	7,716	11,310
Equipment	3,437	1,000	4,437	2,110
Rates & Water	2,647	-	2,647	2,353
Electric	2,927	-	2,927	7,317
Insurance	13,573	-	13,573	13,836
Maintenance	9,051	18,057	27,108	32,662
Training	1,004	-	1,004	495
Marketing	540	-	540	-
Administration	2,158	-	2,158	1,267
External Fees	5,208	-	5,208	4,256
Coffee Bar	584	-	584	2,011
Sundry	1,794	-	1,794	797
Loan Interest	4,587	-	4,587	2,860
Loan Costs	-	-	-	5,872
Depreciation	9,501	-	9,501	7,684
Total Expenditure	126,578	62,872	189,450	238,130

Expenditure on charitable activities was £189,450 (2020: £238,130) of which £126,578 was unrestricted (2020: £183,954) and £62,872 was restricted (2020: £54,176).

9 Analysis of staff remuneration and expenses

	This Year	Prior Year
	31 Dec 2021	31 Dec 2020
Staff Costs		
Salaries and wages	91,084	128,474
Social security costs	3,470	3,483
Pension costs (defined contribution pension plan)	1,785	1,865
Other employee benefits	204	389
Total Staff Costs	96,543	134,212
Average No of Employees	5	8

Scropton Riding for the Disabled Centre
Registered Charity 1170646

The charity Trustees were not paid nor received any other benefits from employment with the Centre, neither were they reimbursed expenses during the year. No charity Trustee received payment for professional or other services supplied to the charity.

The total employee benefits of the key management personnel of the charity were £50,566 (2020: £53,404) and related to 3 people (2020: 3 people).

10 Related party transactions

There were no related party transactions in the year.

11 Intangible and Tangible fixed assets

	Intangible	Freehold land & buildings	Plant & Equipment	Fixtures & Fittings	Total
	£	£	£	£	£
Cost					
At the beginning of the year	2,000	955,000	36,769	36,591	1,030,360
Additions	-	-	15,500	-	15,500
Revaluations	-	-	-	-	-
Disposals	-	-	-	-	-
At end of the year	2,000	955,000	52,269	36,591	1,045,860
Depreciation					
At beginning of the year	2,000	-	27,233	14,509	43,742
Depreciation	-	-	5,842	3,659	9,501
Disposals	-	-	-	-	-
Impairment	-	-	-	-	-
At end of the year	2,000	-	33,075	18,168	53,243
Net book value at the beginning of the year	-	955,000	9,536	22,082	986,618
Net book value at the end of the year	-	955,000	19,194	18,423	992,617

Depreciation Basis	Straight Line	Straight Line	Straight Line	Straight Line
Depreciation Rate	25%	0%	10% & 12.5%	10%

Revaluation - Freehold land & buildings

On 9th December 2019 a valuation of the premises was carried out by BB and J Commercial, Derby. The open market freehold value of £955,000 was determined on the basis of vacant possession. Revaluations will be carried out in accordance with accounting practice every 5 years, the next one being scheduled for December 2024.

12 Stock

	31 Dec 2021	31 Dec 2020
	£	£
Opening stock	-	-
Added in period	2,869	6,636
Expensed in period	(1,469)	(4,326)
Impaired	-	-
Closing stock	1,400	2,310

Stocks relate to haylage.

13 Debtors

	31 Dec 2021	31 Dec 2020
	£	£
Trade debtors	-	-
Prepayments and accrued income	-	1,135
Total	-	1,135

14 Creditors: amounts falling due within one year

	31 Dec 2021	31 Dec 2020
	£	£
Trade creditors	-	1,477
Accruals and deferred income	443	143
Bank Loan	12,728	12,728
Other creditors	-	-
Total	13,171	14,349

15 Creditors: amounts falling due after more than one year

	31 Dec 2021	31 Dec 2020
	£	£
Bank Loan	74,566	82,707
Total	74,566	82,707

Included within bank loans due within and after one year is £87,294 repayable to Triodos Bank UK. Interest on this loan is charged at a rate of 5% per annum. The term of the loan is 10 years with monthly repayments commencing in June 2020. The loan is secured against the Freehold Land and Buildings.

16 Post balance sheet events

There were no material post balance sheet events.

17 Analysis of net assets between funds

Current year	£	£	£
	Unrestricted	Restricted	Total
	Funds	Funds	
	2021	2021	2021
Fixed Assets	992,617	-	992,617
Cash and current investments	132,875	4,200	137,075
Other current assets / liabilities	(11,771)	-	(11,771)
Creditors more than one year	(74,566)	-	(74,566)
Provisions / pensions	-	-	-
Total	1,039,155	4,200	1,043,355

Prior year	£	£	£
	Unrestricted	Restricted	Total
	Funds	Funds	
	2020	2020	2020
Fixed Assets	986,618	-	986,618
Cash and current investments	182,655	-	182,655
Other current assets / liabilities	(10,903)	-	(10,903)
Creditors more than one year	(82,707)	-	(82,707)
Provisions / pensions	-	-	-
Total	1,075,662	-	1,075,662

Scropton Riding for the Disabled Centre
Registered Charity 1170646

18 Movement in Funds

Current year

	£ Balance 01 Jan 2021	£ Incoming Resources	£ Resources Expensed	£ Net Movement in Funds	£ Transfer Between Funds	£ Other Gains/ (Losses)	£ Balance 31 Dec 2021
Unrestricted Funds							
General Fund	1,075,663	81,958	(126,578)	(44,620)	8,112	-	1,039,155
Total	1,075,663	81,958	(126,578)	(44,620)	8,112	-	1,039,155
Restricted Funds							
Toyota Lottery Fund	-	4,887	-	4,887	(4,887)	-	-
SDDC	-	9,357	(9,357)	-	-	-	-
PCC Vulnerability Fund	-	1,000	(1,000)	-	-	-	-
BHS Hardship Fund	-	800	(800)	-	-	-	-
Co-Op Community Dividend	-	1,000	(1,000)	-	-	-	-
National Lottery	-	10,000	(8,700)	1,300	-	-	1,300
RDA National	-	1,000	(1,000)	-	-	-	-
SDDC	-	3,143	(3,143)	-	-	-	-
Tesco Bags of Help	-	1,000	-	1,000	(1,000)	-	-
Active Derbyshire	-	6,775	(6,775)	-	-	-	-
Douglas Arter Foundation	-	500	(500)	-	-	-	-
Foundation Derbyshire	-	2,000	(1,800)	200	-	-	200
Jessie Spencer Trust	-	1,000	(1,000)	-	-	-	-
SDDC	-	12,000	(12,000)	-	-	-	-
Avara Foods	-	2,225	-	2,225	(2,225)	-	-
SDDC	-	2,500	(1,800)	700	-	-	700
Hedley Foundation	-	2,000	(2,000)	-	-	-	-
British Horse Society	-	2,000	(2,000)	-	-	-	-
Arnold Clark	-	500	(500)	-	-	-	-
Helen Jean Cope	-	1,000	-	1,000	-	-	1,000
Sir Jules Thorn Trust	-	1,000	(1,000)	-	-	-	-
RDA National	-	1,000	-	1,000	-	-	1,000
British Equestrian Foundation	-	7,497	(7,497)	-	-	-	-
Persimmons	-	1,000	(1,000)	-	-	-	-
Total	-	75,184	(62,872)	12,312	(8,112)	-	4,200
Total	1,075,663	157,142	(189,450)	(32,308)	-	-	1,043,355

The transfers between funds relate to restricted funds used for capital expenditure which have now been completed and as such the restrictions have lapsed.

Scropton Riding for the Disabled Centre
Registered Charity 1170646

Movement in Funds (continued)

Prior year

	£	£	£	£	£	£	£
	Balance	Incoming	Resources	Net	Transfer	Other	Balance
	01 Jan	Resources	Expensed	Movement	Between	Gains/	31 Dec
	2020			in Funds	Funds	(Losses)	2020
Unrestricted Funds							
General Fund	993,405	262,211	(183,954)	78,257	4,000	-	1,075,662
Total	993,405	262,211	(183,954)	78,257	4,000	-	1,075,662
Restricted Funds							
Bruce Wakefield Trust	2,500	-	(2,500)	(2,500)	-	-	-
Clarke Charitable	1,000	-	(1,000)	(1,000)	-	-	-
Consolidated Charity Burton	4,000	-	(4,000)	(4,000)	-	-	-
Duke of Devonshire's Trust	1,000	-	(1,000)	(1,000)	-	-	-
Etwall Well Dressing	1,000	-	(1,000)	(1,000)	-	-	-
Foundation Derbyshire	2,000	-	-	-	(2,000)	-	-
Foundation Derbyshire	2,000	-	-	-	(2,000)	-	-
Gordon Trust	1,000	-	(1,000)	(1,000)	-	-	-
Michael Barnard CT	925	-	(925)	(925)	-	-	-
Sport England	10,000	-	(10,000)	(10,000)	-	-	-
Star Trust	10,000	-	(10,000)	(10,000)	-	-	-
BEF	-	6,000	(6,000)	-	-	-	-
BHS Hardship Fund	-	750	(750)	-	-	-	-
BHS Hardship Fund	-	500	(500)	-	-	-	-
BHS Hardship Fund	-	800	(800)	-	-	-	-
Boshier Hinton	-	1,300	(1,300)	-	-	-	-
Derbyshire County Council	-	1,566	(1,566)	-	-	-	-
EMA Charity	-	900	(900)	-	-	-	-
Pentagon Burton	-	1,435	(1,435)	-	-	-	-
Rank Foundation	-	2,000	(2,000)	-	-	-	-
Screwfix	-	5,000	(5,000)	-	-	-	-
St James Place	-	2,500	(2,500)	-	-	-	-
Total	35,425	22,751	(54,176)	(31,425)	(4,000)	-	-
Total	1,028,830	284,962	(238,130)	46,832	-	-	1,075,662

Scropton Riding for the Disabled Centre
Registered Charity 1170646

Purpose of the Restricted Funds 31 Dec 2021

Toyota Lottery Fund	Horse Purchase	4,887
South Derbyshire District Council	Core Funding	9,357
PCC Vulnerability Fund	Core Funding	1,000
BHS Hardship Fund	Horse Care	800
Co-Op Community Dividend	Establishing Ground Based Activities	1,000
National Lottery	Establishing Ground Based Activities	10,000
RDA National	Core Funding	1,000
South Derbyshire District Council	Core Funding	3,143
Tesco Bags of Help	Horse Purchase	1,000
Active Derbyshire	Core Funding	6,775
Douglas Arter Foundation	Horse Agility Equipment	500
Foundation Derbyshire	Volunteer Development	2,000
Jessie Spencer Trust	Establishing Ground Based Activities	1,000
South Derbyshire District Council	Core Funding	12,000
Avara Foods	Horse Purchase	2,225
South Derbyshire District Council	Volunteer Development	2,500
Hedley Foundation	Establishing Horse Agility	2,000
British Horse Society	Establishing Horse Agility	2,000
Arnold Clark	Tack	500
Helen Jean Cope	Horse Purchase	1,000
Sir Jules Thorn Charitable Trust	Core Funding	1,000
RDA National	Horse Purchase	1,000
British Equestrian Foundation	Core Funding	7,497
Persimmons	Establishing Horse Agility	1,000