

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**  
**FOR**  
**ANDOVER RIDING FOR THE DISABLED**  
**ASSOCIATION INCORPORATING CARRIAGE**  
**DRIVING**  
**(A CHARITABLE INCORPORATED ORGANISATION)**

Christopher Joyce FCCA  
8 Elder Crescent  
Andover  
Hampshire  
SP10 3XY



**ANDOVER RIDING FOR THE DISABLED**  
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**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2025**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The Charity's objects are to provide disabled persons in the Andover area with the opportunity to ride horses and ponies to benefit their health and wellbeing. By using the extraordinary connection between horses, ponies and humans, Andover Riding for the Disabled provides riding therapy that benefits our participants both mentally and physically. The impact of our activities can clearly be seen in the improved core strength, balance and co-ordination of our beneficiaries and also in the growth in their confidence and social skills.

We run hour long riding sessions throughout the Summer term and during the first half of the Autumn term for children from 4 different local SEND schools as well as for a few independently referred children. In addition we provide riding coaching for adults every Monday during term times throughout the year.

The Charity aims to continue offering these considerable benefits to as many disabled persons in the Andover area as possible.

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**FOR THE YEAR ENDED 31 MARCH 2025**

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**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2025**

**OBJECTIVES AND ACTIVITIES**

**Significant activities**

The trustees continued to ensure that there were sufficient volunteers and facilities available together with the necessary ponies and horses.

Children's Riding:

The Charity ran six RDA group sessions each week for children from SEND special schools as well as independently referred children in the Andover area during the Summer and Autumn terms.

We used separate outdoor arenas for our riding sessions all of which are provided to us free of charge; one in St Mary Bourne during the Summer term and then in Stoke in the Autumn term and one in Binley. These provide a safe, fun and healthy environment in which the children can receive the full benefit of riding therapy with the added benefit of teaching them a little bit about rural life and the surrounding countryside. The children's schools repeatedly comment on how beneficial our riding sessions are to their pupils both physically and mentally and the pupils themselves are always eager to attend sessions.

Adult Riding:

Adult riders were provided with a weekly riding session throughout the year using both indoor and outdoor facilities.

Adult riders often continue coming to sessions for several years and show great improvement in confidence and wellbeing as well as forming bonds with the RDA horses.

The highlight of the year is our Fun Day in July at which all our participants can demonstrate the skills they have achieved during the academic year with fun activities and plenty of rosettes for all.

Coaching:

The Trustees and our Head Coach ensured that there were fully qualified coaches for each of the sessions and that these coaches were assessed according to the guidelines laid out by the National Office of Riding for the Disabled.

We encourage those volunteers who show willing to take up coaching.

Equines:

The trustees ensure the proper welfare of the horses and ponies used by our RDA groups and that there is suitable and safe transport for the horses and ponies to and from the riding venues. Rigorous equine monitoring and care is essential in order to ensure that riding activities are conducted safely. Veterinary and farrier costs are a significant ongoing expense in addition to the provision of nutrition and suitable grazing.

There were nine equines used for our activities during the year of which three are owned by the Charity. The remaining equines are loaned to us. All of the ponies are cared for either by their owners, full time carers (with whom costs are shared with the Charity) or by a team of volunteers with a couple of paid staff filling in during busy week days.

Venues:

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**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2025**

**OBJECTIVES AND ACTIVITIES**

The trustees ensure that they provide a safe environment for the activities that take place during riding sessions and that thorough risk assessments are in place and continually checked and updated as necessary.

**Public benefit**

The trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

**Volunteers**

The trustees are enormously grateful to the large number of volunteers that are required to maintain and achieve the objectives of the Charity. All of our activities are run entirely by volunteers including Ride Organisers, pony/horse leaders, side walkers who keep the riders safe, coaches, horse/pony carers, fundraisers and administration. We continue to support, train and monitor them all and encourage social events outside of riding sessions for volunteers to share experiences. The trustees ensure that all volunteers involved in the riding sessions are DBS checked and properly trained, including in safeguarding. We also provide an annual First Aid course for those volunteers who wish to become First Aiders.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

The trustees received donations from external sources of £7,575 which included £5,000 from The Hargreaves Foundation (2024: £4,169) and are extremely grateful to all donors for their efforts and generosity.

The balance of that donation was utilised against other expenses involved in relocating our children's ponies and riding venue from St Mary Bourne to Stoke.

**Fundraising activities**

The Charity has maintained its fundraising efforts to help with the higher costs of providing riding activities. The sale of cards, wreaths and clothes raised £2,221 (2024: £2,114). Our golf day raised £9,714 (2024: £11,015). Profits of £1,044 were made from a sponsored walk and a concert at Penton church. We also received £3,860 (2024: £3,210) from pony sponsorship and £860 (2024: £1,100) from rider contributions.

**Investment performance**

The trustees invested in M&G Charifund income units such funds as were not immediately required and in accordance with the Charity's investment policy. The remaining funds were kept with NatWest Bank. The Charity earned income of £2,294 (2024: £2,028) on these investments.

**Internal and external factors**

The Charity bought a new pony for £4,419 during the year and had other running costs of £22,832 (2024: £22,663). The 2025 costs were seen to be mitigated by book profits of £3,494 on the sale of our van and a trailer.

The transactions resulted in a surplus of £3,811 (2024: deficit £819).

The investments with M&G reflected an increase in market value of £1,242 during the year (2024: deficit £608), leading to an overall surplus of £5,420 (2024: deficit £1,427).

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**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2025**

**FINANCIAL REVIEW**

**Financial position**

The surplus of £5,420 noted above is reflected in the net worth of the charity increasing from £78,276 to £83,329, as shown on the balance sheet.

The balance sheet also reflects receipts in advance of £1,060 for two fundraising events after the year end

The financial crisis caused by the Covid pandemic as well the current financial turmoil in the world has reinforced to the trustees the need to maintain adequate reserves and cash to not only cover the running deficits but also to fund the continued expansion of the services we provide to all our users.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The Charity is governed by its constitution as filed with the Charity Commission.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1170641

**Principal address**

Clouds Hill House  
Penton Harroway  
Andover  
Hampshire  
SP11 0QZ

**Trustees**

A Hanbury-Williams (Chair)  
M Hyson (Treasurer)  
G Summers (Secretary)  
P Wilkins  
M Wood  
P Copping  
S Cox  
R Davies  
S Cannon

**Independent Examiner**

Christopher Joyce FCCA  
8 Elder Crescent  
Andover  
Hampshire  
SP10 3XY

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**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**REFERENCE AND ADMINISTRATIVE DETAILS**

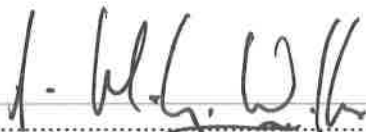
**Independent Examiner**  
Christopher Joyce FCCA  
8 Elder Crescent  
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**GENERAL REVIEW**

The trustees intend to develop the services being provided to its beneficiaries in the Andover area.

The trustees consider that the Charity has achieved its objectives during the year by providing benefits to its individual beneficiaries and at a general societal level to future beneficiaries of the RDA.

Approved by order of the board of trustees on ..... 9<sup>th</sup> September 2025 and signed on its behalf by:

  
A Hanbury-Williams (Chair) - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**ANDOVER RIDING FOR THE DISABLED**  
**ASSOCIATION INCORPORATING CARRIAGE**  
**DRIVING**

**Independent examiner's report to the trustees of Andover Riding for the Disabled Association Incorporating Carriage Driving**

I report to the charity trustees on my examination of the accounts of Andover Riding for the Disabled Association Incorporating Carriage Driving (the Trust) for the year ended 31 March 2025.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Christopher Joyce FCCA

Date: 9<sup>th</sup> September 2025

**ANDOVER RIDING FOR THE DISABLED  
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**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	2025 Unrestricted fund £	2024 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		7,575	4,169
Other trading activities	2	17,699	25,647
Investment income	3	2,294	2,028
<b>Total</b>		<b>27,568</b>	<b>31,844</b>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Principal activity		23,757	32,663
Net gains/(losses) on investments		1,242	(608)
<b>NET INCOME/(EXPENDITURE)</b>		<b>5,053</b>	<b>(1,427)</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		78,276	79,703
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>83,329</b>	<b>78,276</b>


The notes form part of these financial statements


**ANDOVER RIDING FOR THE DISABLED  
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**BALANCE SHEET  
31 MARCH 2025**

	Notes	2025 Unrestricted fund £	2024 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	5	3,078	7,804
Investments	6	53,922	32,679
		<u>57,000</u>	<u>40,483</u>
<b>CURRENT ASSETS</b>			
Stocks	7	30	52
Cash at bank		28,332	39,841
		<u>28,362</u>	<u>39,893</u>
<b>CREDITORS</b>			
Amounts falling due within one year	8	(2,033)	(2,100)
		<u>26,329</u>	<u>37,793</u>
<b>NET CURRENT ASSETS</b>			
		<u>26,329</u>	<u>37,793</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>83,329</u>	<u>78,276</u>
<b>NET ASSETS</b>		<u>83,329</u>	<u>78,276</u>
<b>FUNDS</b>	9		
Unrestricted funds		83,329	78,276
<b>TOTAL FUNDS</b>		<u>83,329</u>	<u>78,276</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 9<sup>th</sup> September 2025 and were signed on its behalf by:

  
A Hanbury-Williams (Chair) - Trustee

  
M Hyson (Treasurer) - Trustee

The notes form part of these financial statements

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	- 10% on cost
Motor vehicles	- 20% on cost

**Fixed asset investments**

Fixed asset investments are shown at fair value.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

**ANDOVER RIDING FOR THE DISABLED  
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**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025**

**1. ACCOUNTING POLICIES - continued**

**Fund accounting**

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. OTHER TRADING ACTIVITIES**

	2025	2024
	£	£
Sale of cards	1,391	1,204
Wreath sales	830	610
Tack & clothes sales profit	-	300
Clay shoot donation	-	6,750
Golf day	9,714	11,015
Andover Chamber Choir	-	1,068
Sofa Club	-	390
Pony sponsorship	3,860	3,210
Rider contributions	860	1,100
Sponsored Walk	467	-
Penton church concert	577	-
	<u>17,699</u>	<u>25,647</u>

**3. INVESTMENT INCOME**

	2025	2024
	£	£
M&G Charifund	2,031	1,930
Deposit account interest	263	98
	<u>2,294</u>	<u>2,028</u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

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**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025**

**5. TANGIBLE FIXED ASSETS**

	Equipment £	Motor vehicles £	Totals £
<b>COST</b>			
At 1 April 2024	11,732	9,750	21,482
Additions	3,408	-	3,408
Disposals	(5,912)	(9,750)	(15,662)
At 31 March 2025	9,228	-	9,228
<b>DEPRECIATION</b>			
At 1 April 2024	9,778	3,900	13,678
Charge for year	341	-	341
Eliminated on disposal	(3,969)	(3,900)	(7,869)
At 31 March 2025	6,150	-	6,150
<b>NET BOOK VALUE</b>			
At 31 March 2025	3,078	-	3,078
At 31 March 2024	1,954	5,850	7,804

**6. FIXED ASSET INVESTMENTS**

The fixed asset investment comprises 2,244,342 units in M&G's Charifund - Equities Investment Fund for Charities (Income) stated at fair value of £32,679.

**7. STOCKS**

	2025 £	2024 £
Stocks	30	52

**ANDOVER RIDING FOR THE DISABLED  
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**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025**

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2025 £	2024 £
Creditors	973	-
Advance receipts for golf day	420	2,100
Advance receipts for June fund raiser	640	-
	<u>2,033</u>	<u>2,100</u>

**9. MOVEMENT IN FUNDS**

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
<b>Unrestricted funds</b>			
General fund	78,276	5,053	83,329
	<u>78,276</u>	<u>5,053</u>	<u>83,329</u>
<b>TOTAL FUNDS</b>	<u>78,276</u>	<u>5,053</u>	<u>83,329</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	27,568	(23,757)	1,242	5,053
	<u>27,568</u>	<u>(23,757)</u>	<u>1,242</u>	<u>5,053</u>
<b>TOTAL FUNDS</b>	<u>27,568</u>	<u>(23,757)</u>	<u>1,242</u>	<u>5,053</u>

**Comparatives for movement in funds**

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
<b>Unrestricted funds</b>			
General fund	79,703	(1,427)	78,276
	<u>79,703</u>	<u>(1,427)</u>	<u>78,276</u>
<b>TOTAL FUNDS</b>	<u>79,703</u>	<u>(1,427)</u>	<u>78,276</u>

**ANDOVER RIDING FOR THE DISABLED  
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**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025**

**9. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	31,844	(32,663)	(608)	(1,427)
<b>TOTAL FUNDS</b>	<u>31,844</u>	<u>(32,663)</u>	<u>(608)</u>	<u>(1,427)</u>

**10. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2025.

**ANDOVER RIDING FOR THE DISABLED  
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**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2025**

	2025 £	2024 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	7,575	4,169
<b>Other trading activities</b>		
Sale of cards	1,391	1,204
Wreath sales	830	610
Tack & clothes sales profit	-	300
Clay shoot donation	-	6,750
Golf day	9,714	11,015
Andover Chamber Choir	-	1,068
Sofa Club	-	390
Pony sponsorship	3,860	3,210
Rider contributions	860	1,100
Sponsored Walk	467	-
Penton church concert	577	-
	<hr/> 17,699	<hr/> 25,647
<b>Investment income</b>		
M&G Charifund	2,031	1,930
Deposit account interest	263	98
	<hr/> 2,294	<hr/> 2,028
<b>Total incoming resources</b>	<hr/> 27,568	<hr/> 31,844
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Tack & equipment	1,518	545
Pony keep	10,415	8,908
Mileage & transport	5,913	3,512
Training inc 1st Aid	812	471
New horse - Boots	-	10,000
Pony purchase	4,419	-
Fun Day	81	41
SMB facilities	179	530
Abbots Ann facilities	330	2,393
	<hr/> 23,667	<hr/> 26,400

This page does not form part of the statutory financial statements

**ANDOVER RIDING FOR THE DISABLED  
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**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2025**

	2025 £	2024 £
<b>Support costs</b>		
<b>Management</b>		
Stationery	268	112
AGM expenses	206	209
Sundry insurance	1,442	2,002
RDA membership and insurance	713	681
DBS checks	180	213
Website and Facebook	-	29
Card costs	11	26
Donation	-	200
Profit on horse box	(1,864)	-
Loss on field shelter	235	-
Profit on trailer	(1,630)	-
Loss on wheelbarrow	188	-
Depn equipment	341	841
Depn motor vehicle	-	1,950
	<hr/> 90	<hr/> 6,263
<b>Total resources expended</b>	<hr/> 23,757	<hr/> 32,663
<b>Net income/(expenditure)</b>	<hr/> <hr/> 3,811	<hr/> <hr/> (819)

This page does not form part of the statutory financial statements