

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024
FOR
ANDOVER RIDING FOR THE DISABLED
ASSOCIATION INCORPORATING CARRIAGE
DRIVING
(A CHARITABLE INCORPORATED ORGANISATION)

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Andover
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SP10 3XY

ANDOVER RIDING FOR THE DISABLED
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FOR THE YEAR ENDED 31 MARCH 2024

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity's objects are to provide disabled persons in the Andover area with the opportunity to ride horses and ponies to benefit their health and wellbeing. By using the extraordinary connection between horses, ponies and humans, Andover Riding for the Disabled provides riding therapy that benefits our participants both mentally and physically. The impact of our activities can clearly be seen in the improved core strength, balance and co-ordination of our beneficiaries and also in the growth in their confidence and social skills. The Charity aims to continue offering these considerable benefits to as many disabled persons in the Andover area as possible.

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REPORT OF THE TRUSTEES
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OBJECTIVES AND ACTIVITIES

Significant activities

The trustees continued to ensure that there were sufficient volunteers and facilities available together with the necessary ponies and horses.

Children's Riding:

The Charity ran six RDA group sessions each week for children from SEND special schools as well as independently referred children in the Andover area during the Summer and Autumn terms.

We used two separate outdoor arenas in St Mary Bourne and Binley and offer these children coaching in a fun and safe environment. The children's schools repeatedly commented on how beneficial our riding sessions are to their pupils.

Adult Riding:

Adult riders were provided with a weekly riding session throughout the year using both indoor and outdoor facilities.

Adult riders often continue coming to sessions for several years and show great improvement in confidence and wellbeing as well as forming bonds with the RDA horses.

The highlight of the year is our Fun Day in July at which all our participants can demonstrate the skills they have achieved during the academic year with fun activities and plenty of rosettes for all.

Coaching:

The Trustees and our Head Coach ensured that there were fully qualified coaches for each of the sessions and that these coaches were assessed according to the guidelines laid out by the National Office of Riding for the Disabled.

We encourage those volunteers who show willing to take up coaching.

Equines:

The trustees ensure the proper welfare of the horses and ponies used by our RDA groups and that there is suitable and safe transport for the horses and ponies to and from the riding venues. Rigorous equine monitoring and care is essential in order to ensure that riding activities are conducted safely. Veterinary and farrier costs are a significant ongoing expense in addition to the provision of nutrition and suitable grazing.

There were ten equines used for our activities during the year of which three are owned by the Charity. The remaining equines are loaned to us. Two of the ponies owned by the Charity are cared for by a team of volunteers and paid staff. These two ponies were used for all six children's sessions during the Summer and Autumn and for the adult ride during the winter. The remaining equines are cared for by our volunteers or their owners and care costs are shared between the charity and the owners or carers.

Venues:

The trustees ensure that they provide a safe environment for the activities that take place during riding sessions and that thorough risk assessments are in place and continually checked and updated as necessary.

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

OBJECTIVES AND ACTIVITIES

Public benefit

The trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

Volunteers

The trustees are enormously grateful to the large number of volunteers that are required to maintain and achieve the objectives of the Charity. All of our activities are run entirely by volunteers including Ride Organisers, pony/horse leaders, side walkers who keep the riders safe, coaches, horse/pony carers, fundraisers and administration. We continue to support, train and monitor them all and encourage social events outside of riding sessions for volunteers to share experiences. The trustees ensure that all volunteers involved in the riding sessions are DBS checked and properly trained, including in safeguarding. They provide an annual First Aid course for those volunteers who wish to become First Aiders.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The trustees received donations from external sources of £4,169 (2023: £687) and are extremely grateful to all donors for their efforts and generosity.

Fundraising activities

The Charity has increased its fundraising efforts to help with the higher costs of providing riding activities. The sale of cards, wreaths and clothes raised £2,114 (2023: £2,151). Our golf day raised £11,015 (2023: £6,748). We received very generous shares of profits from a clay shoot day of £6,750 (2023: £nil), the Andover Chamber Choir of £1,068 (2023: £nil) and the Sofa Club of £390 (2023: £260). We also received £3,210 (2023: £450) from pony sponsorship and £1,100 (2023: £1,863) from rider contributions.

Investment performance

The trustees invested in M&G Charifund income units such funds as were not immediately required and in accordance with the Charity's investment policy. The remaining funds were kept with NatWest Bank. The Charity earned income of £2,028 (2023: £1,879) on these investments.

Internal and external factors

The Charity bought a new horse for £10,000 during the year and had other running costs of £22,663 (2023: £25,587).

The transactions resulted in a deficit of £819 (2023: £3,372).

The investments with M&G reflected a decrease in market value of £608 during the year (2023: £2,167), leading to an overall deficit of £1,427 (2023: £5,539).

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

FINANCIAL REVIEW

Financial position

The deficit of £1,427 noted above is reflected in the net worth of the charity decreasing from £79,703 to £78,276, as shown on the balance sheet.

The balance sheet also reflects receipts in advance of £2,100 for our 2024 golf day.

The financial crisis caused by the Covid pandemic has reinforced to the trustees the need to maintain adequate reserves and cash to not only cover the running deficits but also to fund the continued expansion of the services we provide back to pre-pandemic levels.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is governed by its constitution as filed with the Charity Commission.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1170641

Principal address

Clouds Hill House
Penton Harroway
Andover
Hampshire
SP11 0QZ

Trustees

A Hanbury-Williams (Chair)
M Hyson (Treasurer)
G Summers (Secretary) (appointed 22.11.23)
P Wilkins
M Wood
P Copping
S Cox
R Davies
S Cannon (appointed 6.9.23)
J Abdollahzadeh (resigned 21.11.23)

Independent Examiner

Christopher Joyce FCCA
8 Elder Crescent
Andover
Hampshire
SP10 3XY

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

GENERAL REVIEW

The trustees intend to develop the services being provided to its beneficiaries in the Andover area.

The trustees consider that the Charity has achieved its objectives during the year by providing benefits to its individual beneficiaries and at a general societal level to future beneficiaries of the RDA.

Approved by order of the board of trustees on 4 September 2024 and signed on its behalf by:

A Hanbury-Williams (Chair) - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ANDOVER RIDING FOR THE DISABLED
ASSOCIATION INCORPORATING CARRIAGE
DRIVING

Independent examiner's report to the trustees of Andover Riding for the Disabled Association Incorporating Carriage Driving

I report to the charity trustees on my examination of the accounts of Andover Riding for the Disabled Association Incorporating Carriage Driving (the Trust) for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Christopher Joyce FCCA

4 September 2024

ANDOVER RIDING FOR THE DISABLED
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STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024 Unrestricted fund £	2023 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		4,169	687
Other trading activities	2	25,647	15,149
Investment income	3	2,028	1,879
Total		<u>31,844</u>	<u>17,715</u>
EXPENDITURE ON			
Charitable activities			
Principal activity		<u>32,663</u>	<u>21,087</u>
Net gains/(losses) on investments		<u>(608)</u>	<u>(2,167)</u>
NET INCOME/(EXPENDITURE)		<u>(1,427)</u>	<u>(5,539)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>79,703</u>	<u>85,242</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>78,276</u></u>	<u><u>79,703</u></u>

The notes form part of these financial statements

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BALANCE SHEET
31 MARCH 2024

	Notes	2024 Unrestricted fund £	2023 Total funds £
FIXED ASSETS			
Tangible assets	5	7,804	10,595
Investments	6	32,679	33,287
		<hr/>	<hr/>
		40,483	43,882
CURRENT ASSETS			
Stocks	7	52	52
Cash at bank		39,841	35,769
		<hr/>	<hr/>
		39,893	35,821
CREDITORS			
Amounts falling due within one year	8	(2,100)	-
		<hr/>	<hr/>
NET CURRENT ASSETS		37,793	35,821
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		78,276	79,703
		<hr/>	<hr/>
NET ASSETS		78,276	79,703
		<hr/>	<hr/>
FUNDS	9		
Unrestricted funds		78,276	79,703
		<hr/>	<hr/>
TOTAL FUNDS		78,276	79,703
		<hr/>	<hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on 4 September 2024 and were signed on its behalf by:

A Hanbury-Williams (Chair) - Trustee

M Hyson (Treasurer) - Trustee

The notes form part of these financial statements

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	- 10% on cost
Motor vehicles	- 20% on cost

Fixed asset investments

Fixed asset investments are shown at fair value.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES - continued

Fund accounting

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Sale of cards	1,204	1,771
Wreath sales	610	350
Tack & clothes sales profit	300	30
Clay shoot donation	6,750	-
Golf day	11,015	6,748
Andover Chamber Choir	1,068	-
Sofa Club	390	260
Pony sponsorship	3,210	450
Rider contributions	1,100	1,863
Quiz Night	-	2,710
Use of trailer & box	-	367
RDA South Hay grant	-	600
	<hr/>	<hr/>
	25,647	15,149
	<hr/>	<hr/>

3. INVESTMENT INCOME

	2024	2023
	£	£
M&G Charifund	1,930	1,874
Deposit account interest	98	5
	<hr/>	<hr/>
	2,028	1,879
	<hr/>	<hr/>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

5. TANGIBLE FIXED ASSETS

	Equipment £	Motor vehicles £	Totals £
COST			
At 1 April 2023 and 31 March 2024	11,732	9,750	21,482
DEPRECIATION			
At 1 April 2023	8,937	1,950	10,887
Charge for year	841	1,950	2,791
At 31 March 2024	9,778	3,900	13,678
NET BOOK VALUE			
At 31 March 2024	1,954	5,850	7,804
At 31 March 2023	2,795	7,800	10,595

6. FIXED ASSET INVESTMENTS

The fixed asset investment comprises 2,244.342 units in M&G's Charifund - Equities Investment Fund for Charities (Income) stated at fair value of £32,679.

7. STOCKS

	2024 £	2023 £
Stocks	52	52

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade creditors	2,100	-

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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

9. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	79,703	(1,427)	78,276
TOTAL FUNDS	<u>79,703</u>	<u>(1,427)</u>	<u>78,276</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	31,844	(32,663)	(608)	(1,427)
TOTAL FUNDS	<u>31,844</u>	<u>(32,663)</u>	<u>(608)</u>	<u>(1,427)</u>

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	85,242	(5,539)	79,703
TOTAL FUNDS	<u>85,242</u>	<u>(5,539)</u>	<u>79,703</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	17,715	(21,087)	(2,167)	(5,539)
TOTAL FUNDS	<u>17,715</u>	<u>(21,087)</u>	<u>(2,167)</u>	<u>(5,539)</u>

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NOTES TO THE FINANCIAL STATEMENTS - continued
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10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

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DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	4,169	687
Other trading activities		
Sale of cards	1,204	1,771
Wreath sales	610	350
Tack & clothes sales profit	300	30
Clay shoot donation	6,750	-
Golf day	11,015	6,748
Andover Chamber Choir	1,068	-
Sofa Club	390	260
Pony sponsorship	3,210	450
Rider contributions	1,100	1,863
Quiz Night	-	2,710
Use of trailer & box	-	367
RDA South Hay grant	-	600
	<hr/> 25,647	<hr/> 15,149
Investment income		
M&G Charifund	1,930	1,874
Deposit account interest	98	5
	<hr/> 2,028	<hr/> 1,879
Total incoming resources	31,844	17,715
EXPENDITURE		
Charitable activities		
Tack & equipment	545	578
Pony keep	8,908	9,523
Mileage & transport	3,512	6,590
Training inc 1st Aid	471	627
Horse costs - Boots	10,000	-
Insurance - Danny Boy	-	(4,500)
Use of school	-	345
Fun Day	41	278
Carried forward	23,477	13,441

This page does not form part of the statutory financial statements

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DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	2024 £	2023 £
Charitable activities		
Brought forward	23,477	13,441
SMB facilities	530	1,229
Abbots Ann facilities	2,393	-
	<hr/> 26,400	<hr/> 14,670
Support costs		
Management		
Stationery	112	179
AGM expenses	209	280
Sundry insurance	2,002	1,674
RDA membership and insurance	681	675
DBS checks	213	94
Website and Facebook	29	122
Anniversary party	-	475
Sundry expenses	-	118
Card costs	26	9
Donation	200	-
Depn equipment	841	841
Depn motor vehicle	1,950	1,950
	<hr/> 6,263	<hr/> 6,417
Total resources expended	<hr/> 32,663	<hr/> 21,087
Net expenditure	<hr/> (819)	<hr/> (3,372)

This page does not form part of the statutory financial statements