

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**  
**FOR**  
**ANDOVER RIDING FOR THE DISABLED**  
**ASSOCIATION INCORPORATING CARRIAGE**  
**DRIVING**  
**(A CHARITABLE INCORPORATED ORGANISATION)**

Christopher Joyce FCCA  
8 Elder Crescent  
Andover  
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**ANDOVER RIDING FOR THE DISABLED**  
**ASSOCIATION INCORPORATING CARRIAGE**  
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**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

	<b>Page</b>
<b>Report of the Trustees</b>	1 to 4
<b>Independent Examiner's Report</b>	5
<b>Statement of Financial Activities</b>	6
<b>Balance Sheet</b>	7
<b>Notes to the Financial Statements</b>	8 to 13
<b>Detailed Statement of Financial Activities</b>	14 to 15

**ANDOVER RIDING FOR THE DISABLED**  
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**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2023**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The Charity's objects are to provide disabled persons in the Andover area with the opportunity to ride horses and ponies to benefit their health and wellbeing. By using the extraordinary connection between horses, ponies and humans, Andover Riding for the Disabled provides riding therapy that benefits our participants both mentally and physically. The impact of our activities can clearly be seen in the improved core strength, balance and co-ordination of our beneficiaries and also in the growth in their confidence and social skills. The Charity aims to continue offering these considerable benefits to as many disabled persons in the Andover area as possible.

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**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**OBJECTIVES AND ACTIVITIES**

**Significant activities**

The trustees continued to ensure that there were sufficient volunteers and facilities available together with the necessary ponies and horses.

**Children's Riding:**

Children's riding numbers returned to pre-Covid levels and we commenced a new Golden Ride for independently referred children to celebrate the Charity's 50 anniversary. The Charity ran five RDA group sessions each week for children from special schools in the Andover area during the Summer and Autumn terms. We use two separate outdoor arenas in St Mary Bourne and Binley.

**Adult Riding:**

Adult riders were provided with a weekly riding session throughout the year using both indoor and outdoor facilities in. Some of the ponies needed for these sessions were transported by volunteers using our horse trailer and the newly purchased horse van. Adult riders often continue coming to sessions for several years and show great improvement in confidence and wellbeing as well as forming bonds with the RDA horses.

**Coaching:**

The Trustees and our Head Coach ensured that there were fully qualified coaches for each of the sessions and that these coaches were assessed according to the guidelines laid out by the National Office of Riding for the Disabled. We encourage those volunteers who show willing to take up coaching and we obtained one new coach this year.

**Equines:**

The trustees ensure the proper welfare of the horses and ponies used by our RDA groups and that there is suitable and safe transport for the horses and ponies to and from the riding venues. Rigorous equine monitoring and care is essential in order to ensure that riding activities are conducted safely. Veterinary and farrier costs are a significant ongoing expense in addition to the provision of nutrition and suitable grazing.

There were twelve ponies and horses used for our activities during the year of which six are owned by the Charity. The remaining six are loaned to us for sessions and transported to the sessions by their owners. Of the six ponies owned by the Charity, four are fully looked after by volunteers and the care costs are shared between the Charity and these individual carers. The other two ponies owned by the Charity are cared for by a team of volunteers and paid staff. These two ponies were used for all five children's sessions during the Summer and Autumn and for the adult ride during the winter. They are kept in St Mary Bourne and transported by volunteers to the other venues when needed in our newly purchased horse van.

**Venues:**

The trustees ensure that they provide a safe environment for the activities that take place during riding sessions and that thorough risk assessments are in place and continually checked and updated as necessary.

**Public benefit**

The trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

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**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**OBJECTIVES AND ACTIVITIES**

**Volunteers**

The trustees are enormously grateful to the large number of volunteers that are required to maintain and achieve the objectives of the Charity. All of our activities are wholly run by volunteers including Ride Organisers, pony/horse leaders, side walkers who keep the riders safe, coaches, horse/pony carers, fundraisers and administration. We continue to support, train and monitor them all and encourage social events outside of riding sessions for volunteers to share experiences. The trustees ensure that all volunteers are DBS checked and properly trained, including in safeguarding. They provide an annual First Aid course for those volunteers who wish to become First Aiders.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

The trustees received donations from external sources of £687 (2022:£3,364) and are extremely grateful to all donors for their efforts and generosity.

**Fundraising activities**

The Charity has increased its fundraising efforts to help with higher costs of providing riding activities. Adult rider contributions of £10 per session continue to be helpful. In addition, a Golf Day in September 2022 was supported by Hiscox Insurance and local Andover businesses who provided teams or hole sponsorship, and we greatly appreciate their support. We also ran a Country Quiz evening which our volunteers attended and brought friends, helping our funds. The Charity also received donations and legacies, for which we are also very grateful. We have set up a dedicated Fundraising team to come up with other ideas and also apply for grants to help us continue to provide riding activities despite the increased costs for equine care and transport affecting us.

**Investment performance**

The trustees invested in M&G Charifund income units such funds as were not immediately required and in accordance with the Charity's investment policy. The remaining funds were kept with NatWest Bank. The Charity earned income of £1,874 (2022:£1,683) on these investments.

**Internal and external factors**

The Charity had direct running costs of £21,087 (2022:£12,244).

The investments with M&G reflected an decrease in market value of £2,167 during the year (2022:increase £2,408)

The net financial result was a deficit of £5,539 (2022: surplus of £14,871)

**FINANCIAL REVIEW**

**Financial position**

The deficit of £5,539 noted above is reflected in the net worth of the charity decreasing from £85,242 to £79,703, as shown on the balance sheet.

The financial crisis caused by the Covid pandemic has reinforced to the trustees the need to maintain adequate reserves and cash to not only cover the running deficits but also to fund an expansion of the services back to pre-pandemic levels.

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**ASSOCIATION INCORPORATING CARRIAGE**  
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**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The Charity is governed by its constitution as filed with the Charity Commission and incorporated as a charitable incorporated organisation.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1170641

**Principal address**

Clouds Hill House  
Penton Harroway  
Andover  
Hampshire  
SP11 0QZ

**Trustees**

A Hanbury-Williams (Chair)  
M Childs (resigned 23.11.22)  
J Abdollahzadeh (Secretary)  
M Hyson (Treasurer)  
P Wilkins  
C Bowyer (resigned 15.2.23)  
M Wood  
P Copping  
S Cox  
R Davies (appointed 15.2.23)  
S Cannon (appointed 6.9.23)

**Independent Examiner**

Christopher Joyce FCCA  
8 Elder Crescent  
Andover  
Hampshire  
SP10 3XY

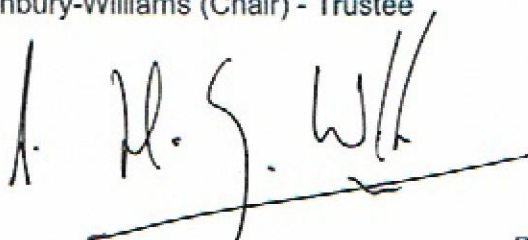
**GENERAL REVIEW**

The trustees intend to develop the services being provided to its beneficiaries in the Andover area.

The trustees consider that the Charity has achieved its objectives during the year by providing benefits to its individual beneficiaries and at a general societal level to future beneficiaries of the RDA.

Approved by order of the board of trustees on 6 September 2023 and signed on its behalf by:

A Hanbury-Williams (Chair) - Trustee

A handwritten signature in black ink, appearing to read 'A. H. Williams', is written over a horizontal line.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**ANDOVER RIDING FOR THE DISABLED**  
**ASSOCIATION INCORPORATING CARRIAGE**  
**DRIVING**

**Independent examiner's report to the trustees of Andover Riding for the Disabled Association Incorporating Carriage Driving**

I report to the charity trustees on my examination of the accounts of Andover Riding for the Disabled Association Incorporating Carriage Driving (the Trust) for the year ended 31 March 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Christopher Joyce FCCA  
8 Elder Crescent  
Andover  
Hampshire  
SP10 3XY

3 November 2023

**ANDOVER RIDING FOR THE DISABLED**  
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**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	2023 Unrestricted fund £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		687	10,973
Other trading activities	2	15,149	12,050
Investment income	3	<u>1,879</u>	<u>1,684</u>
<b>Total</b>		<u>17,715</u>	<u>24,707</u>
 <b>EXPENDITURE ON</b>			
Raising funds		<u>21,087</u>	<u>12,244</u>
 Net gains/(losses) on investments		<u>(2,167)</u>	<u>2,408</u>
 <b>NET INCOME/(EXPENDITURE)</b>		 (5,539)	 14,871
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		<u>85,242</u>	<u>70,371</u>
 <b>TOTAL FUNDS CARRIED FORWARD</b>		 <u>79,703</u>	 <u>85,242</u>

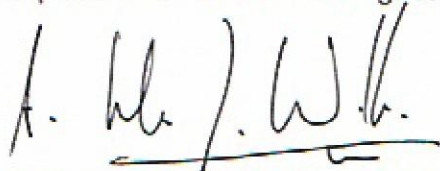
The notes form part of these financial statements

**ANDOVER RIDING FOR THE DISABLED**  
**ASSOCIATION INCORPORATING CARRIAGE**  
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**BALANCE SHEET**  
**31 MARCH 2023**

	Notes	2023 Unrestricted fund £	2022 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	6	10,595	3,636
Investments	7	<u>33,287</u>	<u>35,454</u>
		43,882	39,090
<b>CURRENT ASSETS</b>			
Stocks	8	52	100
Cash at bank		<u>35,769</u>	<u>46,052</u>
		35,821	46,152
<b>NET CURRENT ASSETS</b>		<u>35,821</u>	<u>46,152</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		79,703	85,242
<b>NET ASSETS</b>		<u>79,703</u>	<u>85,242</u>
<b>FUNDS</b>	9		
Unrestricted funds		<u>79,703</u>	<u>85,242</u>
<b>TOTAL FUNDS</b>		<u>79,703</u>	<u>85,242</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 6 September 2023 and were signed on its behalf by:



A Hanbury-Williams (Chair) - Trustee



M Hyson (Treasurer) - Trustee

The notes form part of these financial statements

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**ASSOCIATION INCORPORATING CARRIAGE**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	- 10% on cost
Motor vehicles	- 20% on cost

**Fixed asset investments**

Fixed asset investments are shown at fair value.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

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**ASSOCIATION INCORPORATING CARRIAGE**  
**DRIVING**  
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**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**1. ACCOUNTING POLICIES - continued**

**Fund accounting**

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. OTHER TRADING ACTIVITIES**

	2023	2022
	£	£
Sale of cards	1,771	605
Wreath sales	350	626
Tack & clothes sales profit	30	-
Golf day	6,748	8,356
Sofa Club	260	-
Pony sponsorship	450	825
Rider contributions	1,863	1,188
Quiz Night	2,710	-
Use of trailer & box	367	200
RDA South PPE contribution	-	250
RDA South Hay grant	600	-
	<u>15,149</u>	<u>12,050</u>

**3. INVESTMENT INCOME**

	2023	2022
	£	£
M&G Charifund	1,874	1,683
Deposit account interest	5	1
	<u>1,879</u>	<u>1,684</u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**ANDOVER RIDING FOR THE DISABLED**  
**ASSOCIATION INCORPORATING CARRIAGE**  
**DRIVING**  
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**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	10,973
Other trading activities	12,050
Investment income	<u>1,684</u>
<b>Total</b>	<u>24,707</u>
 <b>EXPENDITURE ON</b>	
Raising funds	<u>12,244</u>
 Net gains on investments	<u>2,408</u>
 <b>NET INCOME</b>	 14,871
 <b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	<u>70,371</u>
 <b>TOTAL FUNDS CARRIED FORWARD</b>	 <u>85,242</u>

**ANDOVER RIDING FOR THE DISABLED  
ASSOCIATION INCORPORATING CARRIAGE  
DRIVING  
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**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**6. TANGIBLE FIXED ASSETS**

	Equipment £	Motor vehicles £	Totals £
<b>COST</b>			
At 1 April 2022	11,732	-	11,732
Additions	-	9,750	9,750
At 31 March 2023	11,732	9,750	21,482
<b>DEPRECIATION</b>			
At 1 April 2022	8,096	-	8,096
Charge for year	841	1,950	2,791
At 31 March 2023	8,937	1,950	10,887
<b>NET BOOK VALUE</b>			
At 31 March 2023	2,795	7,800	10,595
At 31 March 2022	3,636	-	3,636

**7. FIXED ASSET INVESTMENTS**

The fixed asset investment comprises 2,244,342 units in M&G's Charifund - Equities Investment Fund for Charities (Income) stated at fair value of £33,287 (2022: £35,454).

**8. STOCKS**

	2023 £	2022 £
Stocks	52	100

**9. MOVEMENT IN FUNDS**

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
<b>Unrestricted funds</b>			
General fund	85,242	(5,539)	79,703
<b>TOTAL FUNDS</b>	85,242	(5,539)	79,703

**ANDOVER RIDING FOR THE DISABLED  
ASSOCIATION INCORPORATING CARRIAGE  
DRIVING  
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**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**9. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	17,715	(21,087)	(2,167)	(5,539)
	<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>17,715</u>	<u>(21,087)</u>	<u>(2,167)</u>	<u>(5,539)</u>

**Comparatives for movement in funds**

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
<b>Unrestricted funds</b>			
General fund	70,371	14,871	85,242
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>70,371</u>	<u>14,871</u>	<u>85,242</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	24,707	(12,244)	2,408	14,871
	<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>24,707</u>	<u>(12,244)</u>	<u>2,408</u>	<u>14,871</u>

**ANDOVER RIDING FOR THE DISABLED**  
**ASSOCIATION INCORPORATING CARRIAGE**  
**DRIVING**  
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**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**10. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2023.

**ANDOVER RIDING FOR THE DISABLED**  
**ASSOCIATION INCORPORATING CARRIAGE**  
**DRIVING**  
**(A CHARITABLE INCORPORATED ORGANISATION)**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2023**

	2023 £	2022 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	687	3,364
Gift Aid	-	1,609
Golf day sponsorship - Hysons	-	6,000
	687	10,973
<b>Other trading activities</b>		
Sale of cards	1,771	605
Wreath sales	350	626
Tack & clothes sales profit	30	-
Golf day	6,748	8,356
Sofa Club	260	-
Pony sponsorship	450	825
Rider contributions	1,863	1,188
Quiz Night	2,710	-
Use of trailer & box	367	200
RDA South PPE contribution	-	250
RDA South Hay grant	600	-
	15,149	12,050
<b>Investment income</b>		
M&G Charifund	1,874	1,683
Deposit account interest	5	1
	1,879	1,684
<b>Total incoming resources</b>	17,715	24,707
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Tack & equipment	578	937
Pony keep	9,523	6,721
Mileage & transport	6,590	969
Training inc 1st Aid	627	776
Use of school	345	255
Carried forward	17,663	9,658

This page does not form part of the statutory financial statements

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**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2023**

	2023 £	2022 £
<b>Raising donations and legacies</b>		
Brought forward	17,663	9,658
Fun Day	278	-
SMB Facilities	<u>1,229</u>	<u>490</u>
	19,170	10,148
<b>Other trading activities</b>		
Post stationery & telephone	179	27
AGM expenses	280	252
Sundry insurance	1,674	762
RDA membership & insurance	675	601
DBS checks	94	102
Sundry expenses	118	109
Website and Facebook	122	27
Anniversary party	475	-
Card machine charges	<u>9</u>	<u>-</u>
	3,626	1,880
<b>Support costs</b>		
<b>Governance costs</b>		
Profit on sale of equipment	-	(625)
Insurance - Danny Boy	(4,500)	-
Dep'n of equipment	841	841
Dep'n of van	<u>1,950</u>	<u>-</u>
	<u>(1,709)</u>	<u>216</u>
Total resources expended	<u>21,087</u>	<u>12,244</u>
<b>Net (expenditure)/income before gains and losses</b>	(3,372)	12,463
<b>Realised recognised gains and losses</b>		
Book gains/(losses) on investment asset	<u>(2,167)</u>	<u>2,408</u>
<b>Net (expenditure)/income</b>	<u>(5,539)</u>	<u>14,871</u>

This page does not form part of the statutory financial statements

