

REGISTERED CHARITY NUMBER: 1170641

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
FOR
ANDOVER RIDING FOR THE DISABLED
ASSOCIATION INCORPORATING CARRIAGE
DRIVING

Bryars & Co
Cloverfield
Stockbridge
Hampshire
SO20 6JR

ANDOVER RIDING FOR THE DISABLED
ASSOCIATION INCORPORATING CARRIAGE
DRIVING

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FOR THE YEAR ENDED 31 MARCH 2022

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ANDOVER RIDING FOR THE DISABLED
ASSOCIATION INCORPORATING CARRIAGE
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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity's objects are to provide disabled persons in the Andover area with the opportunity to ride horses and ponies to benefit their health and wellbeing.

Significant activities

The trustees continued to ensure that there were sufficient volunteers and facilities available together with the necessary ponies and horses to run various RDA groups in the Andover area.

Public benefit

The trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

Volunteers

The trustees are enormously grateful to the large number of volunteers that are required to maintain and achieve the objectives of the Charity and continue to support, train and monitor the volunteers as necessary.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The trustees received donations from external sources and gift aid of £4,973 (2021:£6,586) and are extremely grateful to all donors for their efforts and generosity.

Fundraising activities

Sundry fundraising activities generated £12,050 (2021:£3,064) and the trustees are immensely grateful to all people who assisted and supported these various activities. The trustees are also immensely grateful to Hiscox for the £6,000 of sponsorship support that they provided in the year.

Investment performance

The trustees invested in M&G Charifund income units such funds as were not immediately required and in accordance with the Charity's investment policy. The remaining funds were kept with NatWest Bank. The Charity earned income of £1,683 (2021:£1,448) on these investments.

Internal and external factors

The Charity had direct running costs of £10,148 (2021:£12,697); and administrative costs of £2,096 (2021:£1,978). There was also a net cost of £2,800 for additional ponies last year.

The investments with M&G reflected an increase in market value of £2,408 during the year (2021:£6,215)

The net financial result was a surplus of £14,871 (2021: deficit of £162)

ANDOVER RIDING FOR THE DISABLED
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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

FINANCIAL REVIEW

Financial position

The surplus of £14,871 noted above is reflected in the net worth of the charity increasing from £70,371 to £85,242, as shown on the balance sheet.

The financial crisis caused by the Covid pandemic has reinforced to the trustees the need to maintain adequate reserves and cash to not only cover the running deficits but also to fund an expansion of the services once the pandemic has passed.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is governed by its constitution as filed with the Charity Commission.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1170641

Principal address

Lambourne House
Upper Chute
Andover
Hampshire
SP119EH

Trustees

M Childs (Chair)
M Hyson (Treasurer)
C Bowyer
P Wilkins
A Hanbury-Williams (Vice chair)
J Strong (resigned 24.11.21)
M Wood
P Copping
S Cox
J Abdollahzadeh (Secretary) (appointed 6.7.21)

Independent Examiner

Martin Bryars
FCA
Bryars & Co
Cloverfield
Stockbridge
Hampshire
SO20 6JR

GENERAL REVIEW

The trustees intend to develop the services being provided to its beneficiaries in the Andover area.

The trustees consider that the Charity has achieved its objectives during the year by providing benefits to its individual beneficiaries and at a general societal level to future beneficiaries of the RDA.

ANDOVER RIDING FOR THE DISABLED
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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

Approved by order of the board of trustees on 14 September 2022 and signed on its behalf by:


.....
M Childs (Chair) - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ANDOVER RIDING FOR THE DISABLED
ASSOCIATION INCORPORATING CARRIAGE
DRIVING

Independent examiner's report to the trustees of Andover Riding for the Disabled Association Incorporating Carriage Driving

I report to the charity trustees on my examination of the accounts of Andover Riding for the Disabled Association Incorporating Carriage Driving (the Trust) for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Martin Bryars
FCA
Bryars & Co
Cloverfield
Stockbridge
Hampshire
SO20 6JR

Date: 14 September 2022

**ANDOVER RIDING FOR THE DISABLED
ASSOCIATION INCORPORATING CARRIAGE
DRIVING**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

| | Notes | 2022 Unrestricted fund £ | 2021 Total funds £ |
|--|-------|-----------------------------------|-----------------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | | 19,955 | 6,586 |
| Other trading activities | 2 | 3,068 | 3,064 |
| Investment income | 3 | 1,684 | 1,448 |
| Total | | 24,707 | 11,098 |
| EXPENDITURE ON | | | |
| Raising funds | | 12,244 | 17,475 |
| Net gains on investments | | 2,408 | 6,215 |
| NET INCOME/(EXPENDITURE) | | 14,871 | (162) |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | | 70,371 | 70,533 |
| TOTAL FUNDS CARRIED FORWARD | | 85,242 | 70,371 |

The notes form part of these financial statements

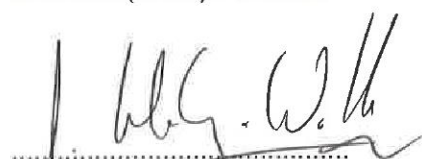
**ANDOVER RIDING FOR THE DISABLED
ASSOCIATION INCORPORATING CARRIAGE
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**BALANCE SHEET
31 MARCH 2022**

| | Notes | 2022 Unrestricted fund £ | 2021 Total funds £ |
|--|-------|-----------------------------------|-----------------------------|
| FIXED ASSETS | | | |
| Tangible assets | 6 | 3,636 | 4,477 |
| Investments | 7 | 35,454 | 33,046 |
| | | <u>39,090</u> | <u>37,523</u> |
| CURRENT ASSETS | | | |
| Stocks | 8 | 100 | 260 |
| Cash at bank | | 46,052 | 39,248 |
| | | <u>46,152</u> | <u>39,508</u> |
| CREDITORS | | | |
| Amounts falling due within one year | 9 | - | (6,660) |
| NET CURRENT ASSETS | | <u>46,152</u> | <u>32,848</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>85,242</u> | <u>70,371</u> |
| NET ASSETS | | <u>85,242</u> | <u>70,371</u> |
| FUNDS | 10 | | |
| Unrestricted funds | | 85,242 | 70,371 |
| TOTAL FUNDS | | <u>85,242</u> | <u>70,371</u> |

The financial statements were approved by the Board of Trustees and authorised for issue on 14 September 2022 and were signed on its behalf by:


M Childs (Chair) - Trustee


A Hanbury-Williams (Vice chair) - Trustee

The notes form part of these financial statements

**ANDOVER RIDING FOR THE DISABLED
ASSOCIATION INCORPORATING CARRIAGE
DRIVING**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - 10% on cost

Fixed asset investments

Fixed asset investments are shown at fair value.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

**ANDOVER RIDING FOR THE DISABLED
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

1. ACCOUNTING POLICIES - continued

Fund accounting

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

| | 2022 | 2021 |
|----------------------------|--------------|--------------|
| | £ | £ |
| Sale of cards | 605 | 909 |
| Pony sponsorship | 825 | 450 |
| Rider contributions | 1,188 | 190 |
| Quiz Night | - | 365 |
| Siobhan's Marathon | - | 748 |
| Sophie's talk | - | 804 |
| Sophie donation | - | (402) |
| Use of trailer | 200 | - |
| RDA South PPE contribution | 250 | - |
| | <u>3,068</u> | <u>3,064</u> |

3. INVESTMENT INCOME

| | 2022 | 2021 |
|--------------------------|--------------|--------------|
| | £ | £ |
| M&G Charifund | 1,683 | 1,448 |
| Deposit account interest | 1 | - |
| | <u>1,684</u> | <u>1,448</u> |

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

**ANDOVER RIDING FOR THE DISABLED
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted fund £ |
|------------------------------------|---------------------------|
| INCOME AND ENDOWMENTS FROM | |
| Donations and legacies | 6,586 |
| Other trading activities | 3,064 |
| Investment income | 1,448 |
| Total | <u>11,098</u> |
| EXPENDITURE ON | |
| Raising funds | 17,475 |
| Net gains on investments | 6,215 |
| NET INCOME/(EXPENDITURE) | <u>(162)</u> |
| RECONCILIATION OF FUNDS | |
| Total funds brought forward | 70,533 |
| | <u> </u> |
| TOTAL FUNDS CARRIED FORWARD | <u><u>70,371</u></u> |

6. TANGIBLE FIXED ASSETS

| | Equipment £ |
|-----------------------------------|---------------------|
| COST | |
| At 1 April 2021 and 31 March 2022 | <u>11,732</u> |
| DEPRECIATION | |
| At 1 April 2021 | 7,255 |
| Charge for year | 841 |
| | <u> </u> |
| At 31 March 2022 | <u>8,096</u> |
| NET BOOK VALUE | |
| At 31 March 2022 | <u><u>3,636</u></u> |
| At 31 March 2021 | <u><u>4,477</u></u> |

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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

7. FIXED ASSET INVESTMENTS

The fixed asset investment comprises 2,244,342 units in M&G's Charifund - Equities Investment Fund for Charities (Income) stated at fair value of £35,454.

8. STOCKS

| | 2022 £ | 2021 £ |
|--------|------------|------------|
| Stocks | 100 | 260 |
| | <u>100</u> | <u>260</u> |

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2022 £ | 2021 £ |
|-----------------|-----------|--------------|
| Trade creditors | - | 6,660 |
| | <u>-</u> | <u>6,660</u> |

10. MOVEMENT IN FUNDS

| | At 1.4.21 £ | Net movement in funds £ | At 31.3.22 £ |
|---------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 70,371 | 14,871 | 85,242 |
| | <u>70,371</u> | <u>14,871</u> | <u>85,242</u> |
| TOTAL FUNDS | <u>70,371</u> | <u>14,871</u> | <u>85,242</u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Gains and losses £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|--------------------------|---------------------------|
| Unrestricted funds | | | | |
| General fund | 24,707 | (12,244) | 2,408 | 14,871 |
| | <u>24,707</u> | <u>(12,244)</u> | <u>2,408</u> | <u>14,871</u> |
| TOTAL FUNDS | <u>24,707</u> | <u>(12,244)</u> | <u>2,408</u> | <u>14,871</u> |

**ANDOVER RIDING FOR THE DISABLED
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

| | At 1.4.20 £ | Net movement in funds £ | At 31.3.21 £ |
|---------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 70,533 | (162) | 70,371 |
| TOTAL FUNDS | <u>70,533</u> | <u>(162)</u> | <u>70,371</u> |

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Gains and losses £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|--------------------------|---------------------------|
| Unrestricted funds | | | | |
| General fund | 11,098 | (17,475) | 6,215 | (162) |
| TOTAL FUNDS | <u>11,098</u> | <u>(17,475)</u> | <u>6,215</u> | <u>(162)</u> |

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.4.20 £ | Net movement in funds £ | At 31.3.22 £ |
|---------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 70,533 | 14,709 | 85,242 |
| TOTAL FUNDS | <u>70,533</u> | <u>14,709</u> | <u>85,242</u> |

ANDOVER RIDING FOR THE DISABLED
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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Gains and losses £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|--------------------------|---------------------------|
| Unrestricted funds | | | | |
| General fund | 35,805 | (29,719) | 8,623 | 14,709 |
| TOTAL FUNDS | <u>35,805</u> | <u>(29,719)</u> | <u>8,623</u> | <u>14,709</u> |

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

**ANDOVER RIDING FOR THE DISABLED
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**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

| | 2022 £ | 2021 £ |
|---------------------------------------|--------------|--------------|
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| Donations | 3,364 | 6,586 |
| Gift Aid | 1,609 | - |
| Golf day sponsorship - Hiscox | 6,000 | - |
| Golf day profit | 8,356 | - |
| Wreath sales | 626 | - |
| | <hr/> 19,955 | <hr/> 6,586 |
| Other trading activities | | |
| Sale of cards | 605 | 909 |
| Pony sponsorship | 825 | 450 |
| Rider contributions | 1,188 | 190 |
| Quiz Night | - | 365 |
| Siobhan's Marathon | - | 748 |
| Sophie's talk | - | 804 |
| Sophie donation | - | (402) |
| Use of trailer | 200 | - |
| RDA South PPE contribution | 250 | - |
| | <hr/> 3,068 | <hr/> 3,064 |
| Investment income | | |
| M&G Charifund | 1,683 | 1,448 |
| Deposit account interest | 1 | - |
| | <hr/> 1,684 | <hr/> 1,448 |
| Total incoming resources | <hr/> 24,707 | <hr/> 11,098 |
| EXPENDITURE | | |
| Raising donations and legacies | | |
| Tack & equipment | 937 | 1,286 |
| Pony keep | 6,721 | 6,052 |
| Mileage & transport | 969 | 515 |
| Training inc 1st Aid | 776 | - |
| Pony cost - Danny | - | 5,000 |
| Minstrel - insurance | - | (2,000) |
| Carried forward | 9,403 | 10,853 |

This page does not form part of the statutory financial statements

**ANDOVER RIDING FOR THE DISABLED
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**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

| | 2022 £ | 2021 £ |
|---|----------------------|---------------------|
| Raising donations and legacies | | |
| Brought forward | 9,403 | 10,853 |
| Sale of Squirrel | - | (200) |
| Use of school | 255 | 500 |
| SMB Facilities | 490 | 4,344 |
| | <u>10,148</u> | <u>15,497</u> |
| Other trading activities | | |
| Post stationery & telephone | 27 | 53 |
| AGM expenses | 252 | - |
| Sundry insurance | 762 | 531 |
| RDA membership & insurance | 601 | 601 |
| DBS checks | 102 | 12 |
| Sundry expenses | 109 | 90 |
| Website and Facebook | 27 | - |
| Dep'n of equipment | 841 | 841 |
| Profit on sale of equipment | (625) | (150) |
| | <u>2,096</u> | <u>1,978</u> |
| Total resources expended | <u>12,244</u> | <u>17,475</u> |
| Net income/(expenditure) before gains and losses | 12,463 | (6,377) |
| Realised recognised gains and losses | | |
| Book gains on investment asset | 2,408 | 6,215 |
| Net income/(expenditure) | <u><u>14,871</u></u> | <u><u>(162)</u></u> |

This page does not form part of the statutory financial statements