

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021
FOR
ANDOVER RIDING FOR THE DISABLED
ASSOCIATION INCORPORATING CARRIAGE
DRIVING

ANDOVER RIDING FOR THE DISABLED
ASSOCIATION INCORPORATING CARRIAGE
DRIVING

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6 to 7
Notes to the Financial Statements	8 to 14
Detailed Statement of Financial Activities	15 to 16

ANDOVER RIDING FOR THE DISABLED
ASSOCIATION INCORPORATING CARRIAGE
DRIVING

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity's objects are to provide disabled persons in the Andover area with the opportunity to ride horses and ponies to benefit their health and wellbeing.

Significant activities

The trustees continued to ensure that there were sufficient volunteers and facilities available together with the necessary ponies and horses to run various RDA groups in the Andover area.

Public benefit

The trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

Volunteers

The trustees are enormously grateful to the large number of volunteers that are required to maintain and achieve the objectives of the Charity and continue to support, train and monitor the volunteers as necessary.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The trustees received donations from external sources of £6,586 (2020 : £6,150) and are extremely grateful to all donors for their efforts and generosity.

Fundraising activities

Sundry fundraising activities generated £3,064 (2020 : £1,998) and the trustees are immensely grateful to all people who assisted and supported these various activities.

Investment performance

The trustees invested in M&G Charifund income units such funds as were not immediately required and in accordance with the Charity's investment policy. The remaining funds were kept with NatWest Bank. The Charity earned income of £1,448 (2020 : £1,874) on these investments.

Internal and external factors

The Charity had direct running costs of £8,353 (2020 : £13,516); and administrative costs of £1,978 (2020 : £2,961) The trustees also incurred a net cost of £2,800 on pony replacements and £4,344 on loose boxes and paddocks at St Mary Bourne during the year which will provide the charity with permanent facilities for the next three or four years.

The investments with M&G reflected an increase in market value of £6,215 during the year (2020: £7,710 drop)

The net financial result was a deficit of £162 (2020: deficit of £14,415)

ANDOVER RIDING FOR THE DISABLED
ASSOCIATION INCORPORATING CARRIAGE
DRIVING

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

FINANCIAL REVIEW

Financial position

The deficit of £162 noted above is reflected in the net worth of the charity falling from £70,533 to £70,371, as shown on the balance sheet.

The balance sheet also shows bank balances totalling £39,248, compared with £38,559 at 31 March 2020. However, the balance this year includes £6,660 relating to a fundraising activity after the year-end.

The financial crisis caused by the Covid pandemic has reinforced to the trustees the need to maintain adequate reserves and cash to not only cover the running deficits but also to fund an expansion of the services once the pandemic has passed.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is governed by its constitution as filed with the Charity Commission.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1170641

Principal address

Lambourne House
Upper Chute
Andover
Hampshire
SP119EH

Trustees

M Childs (Chair)
A Hanbury-Williams (Vice chair)
J Abdollahzadeh (Secretary) (appointed 6.7.21)
M Hyson (Treasurer)
C Bowyer
P Wilkins
M Wood
P Copping
S Cox (appointed 5.1.21)
J Strong (resigned 24.11.21)
A Hoare (Secretary) (resigned 24.1.21)

Independent Examiner

Martin Bryars
FCA
Bryars & Co
Cloverfield
Stockbridge
Hampshire
SO20 6JR

ANDOVER RIDING FOR THE DISABLED
ASSOCIATION INCORPORATING CARRIAGE
DRIVING

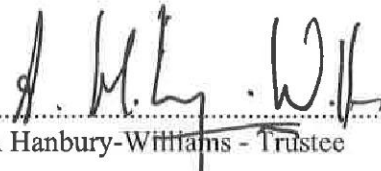
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

GENERAL REVIEW

The trustees intend to develop the services being provided to its beneficiaries in the Andover area.

The trustees consider that the Charity has achieved its objectives during the year by providing benefits to its individual beneficiaries and at a general societal level to future beneficiaries of the RDA.

Approved by order of the board of trustees on ..~~24 Nov 2021~~ 26 Nov 2021 and signed on its behalf by:


.....
A Hanbury-Williams - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ANDOVER RIDING FOR THE DISABLED
ASSOCIATION INCORPORATING CARRIAGE
DRIVING

Independent examiner's report to the trustees of Andover Riding for the Disabled Association Incorporating Carriage Driving

I report to the charity trustees on my examination of the accounts of Andover Riding for the Disabled Association Incorporating Carriage Driving (the Trust) for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').


I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Martin Bryars
FCA
Bryars & Co
Cloverfield
Stockbridge
Hampshire
SO20 6JR

Date:8/12/2021.....

ANDOVER RIDING FOR THE DISABLED
ASSOCIATION INCORPORATING CARRIAGE
DRIVING

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

	Notes	2021 Unrestricted fund £	2020 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		6,586	6,150
Other trading activities	2	3,064	1,998
Investment income	3	<u>1,448</u>	<u>1,874</u>
Total		11,098	10,022
 EXPENDITURE ON			
Raising funds	4	17,475	16,727
Net gains/(losses) on investments		<u>6,215</u>	<u>(7,710)</u>
NET INCOME/(EXPENDITURE)		(162)	(14,415)
 RECONCILIATION OF FUNDS			
Total funds brought forward		<u>70,533</u>	<u>84,948</u>
 TOTAL FUNDS CARRIED FORWARD		<u><u>70,371</u></u>	<u><u>70,533</u></u>

The notes form part of these financial statements

ANDOVER RIDING FOR THE DISABLED
ASSOCIATION INCORPORATING CARRIAGE
DRIVING

BALANCE SHEET
31 MARCH 2021

	Notes	2021 Unrestricted fund £	2020 Total funds £
FIXED ASSETS			
Tangible assets	7	4,477	4,756
Investments	8	<u>33,046</u>	<u>26,830</u>
		37,523	31,586
CURRENT ASSETS			
Stocks	9	260	260
Prepayments and accrued income		-	250
Cash at bank		<u>39,248</u>	<u>38,559</u>
		39,508	39,069
CREDITORS			
Amounts falling due within one year	10	(6,660)	(122)
		<u>32,848</u>	<u>38,947</u>
NET CURRENT ASSETS			
		<u>70,371</u>	<u>70,533</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>70,371</u>	<u>70,533</u>
NET ASSETS		<u>70,371</u>	<u>70,533</u>

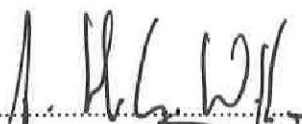
The notes form part of these financial statements


ANDOVER RIDING FOR THE DISABLED
ASSOCIATION INCORPORATING CARRIAGE
DRIVING

BALANCE SHEET - continued
31 MARCH 2021

FUNDS	11		
Unrestricted funds		<u>70,371</u>	<u>70,533</u>
TOTAL FUNDS		<u>70,371</u>	<u>70,533</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 24 Nov. Oct 2021 and were signed on its behalf by:


.....
A Hanbury-Williams - Trustee


.....
M Hyson (Treasurer) - Trustee

ANDOVER RIDING FOR THE DISABLED
ASSOCIATION INCORPORATING CARRIAGE
DRIVING

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - 10% on cost

Fixed asset investments

Fixed asset investments are shown at fair value.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

ANDOVER RIDING FOR THE DISABLED
ASSOCIATION INCORPORATING CARRIAGE
DRIVING

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

2. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Sale of cards	909	542
Tack & clothes sales profit	-	66
Pony sponsorship	450	-
Rider contributions	190	826
Quiz Night	365	564
Siobhan's Marathon	748	-
Sophie's talk	804	-
Sophie donation	(402)	-
	<u>3,064</u>	<u>1,998</u>

3. INVESTMENT INCOME

	2021	2020
	£	£
M&G Charifund	<u>1,448</u>	<u>1,874</u>

4. RAISING FUNDS

Raising donations and legacies

	2021	2020
	£	£
Tack & equipment	1,286	723
Pony keep	6,052	7,039
Mileage & transport	515	2,200
Training inc 1st Aid	-	385
Pony cost - Danny	5,000	-
Ride leader's expenses	-	2,016
Coaching	-	360
Minstrel - insurance	(2,000)	-
Sale of Squirrel	(200)	-
Use of school	500	650
Fun Day	-	143
SMB Facilities	4,344	-
Support costs	-	250
	<u>15,497</u>	<u>13,766</u>

ANDOVER RIDING FOR THE DISABLED
ASSOCIATION INCORPORATING CARRIAGE
DRIVING

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	6,150
Other trading activities	1,998
Investment income	<u>1,874</u>
Total	10,022
 EXPENDITURE ON	
Raising funds	16,727
Net gains/(losses) on investments	<u>(7,710)</u>
NET INCOME/(EXPENDITURE)	(14,415)
 RECONCILIATION OF FUNDS	
Total funds brought forward	84,948
	<hr/>
TOTAL FUNDS CARRIED FORWARD	<u><u>70,533</u></u>

ANDOVER RIDING FOR THE DISABLED
ASSOCIATION INCORPORATING CARRIAGE
DRIVING

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

7. TANGIBLE FIXED ASSETS

	Equipment £
COST	
At 1 April 2020	11,170
Additions	<u>562</u>
At 31 March 2021	<u>11,732</u>
DEPRECIATION	
At 1 April 2020	6,414
Charge for year	<u>841</u>
At 31 March 2021	<u>7,255</u>
NET BOOK VALUE	
At 31 March 2021	<u>4,477</u>
At 31 March 2020	<u>4,756</u>

8. FIXED ASSET INVESTMENTS

The fixed asset investment comprises 2,244,342 units in M&G's Charifund - Equities Investment Fund for Charities (Income) stated at fair value of £33,046.

9. STOCKS

	2021 £	2020 £
Stocks	<u>260</u>	<u>260</u>

ANDOVER RIDING FOR THE DISABLED
ASSOCIATION INCORPORATING CARRIAGE
DRIVING

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	<u>6,660</u>	<u>122</u>

11. MOVEMENT IN FUNDS

	At 1.4.20	Net movement in funds	At 31.3.21
	£	£	£
Unrestricted funds			
General fund	70,533	(162)	70,371
	<u>70,533</u>	<u>(162)</u>	<u>70,371</u>
TOTAL FUNDS	<u>70,533</u>	<u>(162)</u>	<u>70,371</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	11,098	(17,475)	6,215	(162)
	<u>11,098</u>	<u>(17,475)</u>	<u>6,215</u>	<u>(162)</u>
TOTAL FUNDS	<u>11,098</u>	<u>(17,475)</u>	<u>6,215</u>	<u>(162)</u>

Comparatives for movement in funds

	At 1.4.19	Net movement in funds	At 31.3.20
	£	£	£
Unrestricted funds			
General fund	84,948	(14,415)	70,533
	<u>84,948</u>	<u>(14,415)</u>	<u>70,533</u>
TOTAL FUNDS	<u>84,948</u>	<u>(14,415)</u>	<u>70,533</u>

ANDOVER RIDING FOR THE DISABLED
ASSOCIATION INCORPORATING CARRIAGE
DRIVING

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	10,022	(16,727)	(7,710)	(14,415)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>10,022</u>	<u>(16,727)</u>	<u>(7,710)</u>	<u>(14,415)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	84,948	(14,577)	70,371
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>84,948</u>	<u>(14,577)</u>	<u>70,371</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	21,120	(34,202)	(1,495)	(14,577)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>21,120</u>	<u>(34,202)</u>	<u>(1,495)</u>	<u>(14,577)</u>

ANDOVER RIDING FOR THE DISABLED
ASSOCIATION INCORPORATING CARRIAGE
DRIVING

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

ANDOVER RIDING FOR THE DISABLED
ASSOCIATION INCORPORATING CARRIAGE
DRIVING

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	6,586	5,741
Virgin Money Giving	<u>-</u>	<u>409</u>
	6,586	6,150
Other trading activities		
Sale of cards	909	542
Tack & clothes sales profit	-	66
Pony sponsorship	450	-
Rider contributions	190	826
Quiz Night	365	564
Siobhan's Marathon	748	-
Sophie's talk	804	-
Sophie donation	<u>(402)</u>	<u>-</u>
	3,064	1,998
Investment income		
M&G Charifund	<u>1,448</u>	<u>1,874</u>
Total incoming resources	11,098	10,022
EXPENDITURE		
Raising donations and legacies		
Tack & equipment	1,286	723
Pony keep	6,052	7,039
Mileage & transport	515	2,200
Training inc 1st Aid	-	385
Pony cost - Danny	5,000	-
Ride leader's expenses	-	2,016
Coaching	-	360
Minstrel - insurance	(2,000)	-
Sale of Squirrel	(200)	-
Use of school	500	650
Fun Day	-	143
SMB Facilities	<u>4,344</u>	<u>-</u>
	15,497	13,516

This page does not form part of the statutory financial statements

ANDOVER RIDING FOR THE DISABLED
ASSOCIATION INCORPORATING CARRIAGE
DRIVING

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

	2021 £	2020 £
Raising donations and legacies		
Other trading activities		
Post stationery & telephone	53	35
AGM expenses	-	265
Sundry insurance	531	635
RDA membership & insurance	601	665
DBS checks	12	151
Sundry expenses	90	596
Website and Facebook	-	19
Olympia trip	-	220
Dep'n of equipment	841	785
Profit on sale of equipment	<u>(150)</u>	<u>(410)</u>
	1,978	2,961
Support costs		
Governance costs		
Donations	<u>-</u>	<u>250</u>
Total resources expended	<u>17,475</u>	<u>16,727</u>
Net expenditure before gains and losses	(6,377)	(6,705)
Realised recognised gains and losses		
Gains / (Losses) on investment assets	<u>6,215</u>	<u>(7,710)</u>
Net expenditure	<u><u>(162)</u></u>	<u><u>(14,415)</u></u>