

CHARITY REGISTRATION NUMBER: 1170638

We All Matter

Unaudited Financial Statements

31 August 2022

We All Matter

Financial Statements

Year ended 31 August 2022

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Trustees' Annual Report *(continued)*

Year ended 31 August 2022

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 August 2022.

Chair's report

Another year has seen WAM working in the community of Winchcombe and the surrounding area. Bringing confidence and hope to the young people that have been touched by WAM, through its work whether it be Mentoring, Youth Groups, Schools work and Woodland. We are ever grateful to our committed staff for their dedicated implementation of various projects they are involved in, and for the increasing number of volunteers that so freely give of their time to help.

As a charity we would not survive if it were not for those that give so generously on a regular basis so a BIG thank you, and to those organisations that respond to our grant applications.

We are pleased to welcome Abbie Shurmer to the team of Trustees.

We are continually grateful to God for His continued blessing on WAM and all it does.

Reference and administrative details

| | |
|------------------------------------|--|
| Registered charity name | We All Matter |
| Charity registration number | 1170638 |
| Principal office | Studio 1, Hailes Farm Workshops Hailes Winchcombe Cheltenham GL54 5PB |
| The trustees | Mr C Impey Mrs M McDowall Mr D Ayres Mr B Coles Ms A Shurmer (appointed 30/03/22) |
| Independent Examiner | Michael Bull BSc FCA BPC Partners Limited Chartered Accountants 3 Royal Crescent Cheltenham Gloucestershire GL50 3DA |

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Trustees' Annual Report *(continued)*

Year ended 31 August 2022

Structure, governance and management

WAM and its staff team continues to be led and managed by its Director who reports to the Trustee Board. The trustees recognise the importance of building a sustainable organisation that can make an impact in the lives of young people for many years to come. The Trustees are responsible for:

- Ensuring that WAM Youth complies with charity law and other regulatory requirements
- Ensuring the financial solvency and good performance of WAM Youth
- Dealing with the appointment of the Director of WAM
- Ensuring that WAM Youth maintains a clear vision and operates in line with its vision, mission, charitable objectives and governing document
- Setting a framework of delegation and internal control
- Appointing and inducting new Trustees
- Agreeing or ratifying on any policies or decisions that may pose a significant risk to WAM Youth, financial or otherwise.
- Ensuring effective Safeguarding Practice

There have been some challenges to WAM's sustainability this past year when the availability of the premises we had been using for the past 8 years came to an end. We have managed to find alternative office space and run services from multiple community venues but there remains a need to find a long term or ideally permanent base from which WAM can operate. WAM has also experienced challenges in recruiting suitable staff for key roles in the organisation and has had to adapt services accordingly throughout the year.

Objectives and activities

Charitable objectives

WAM's vision is to see a community where all young people are valued for who they are, as they are, where they are supported through positive, trusted relationships to be resilient and authentic to their unique identity and where they are empowered to contribute to the enrichment of our society.

WAM's mission is to provide young people in and around Winchcombe with accessible, safe spaces to meet and trusted relationships to empower them via a variety of services including community youth groups and drop-ins, mentoring, outdoor education and relationships and sex education.

WAM Youth has a strong reputation in its local area for its relational approach to youth work and mentoring and its commitment to advocating for and supporting young people. WAM continues to innovate and develop services to meet young people's changing needs, particularly in the light of the impacts of the pandemic and cost of living crisis. WAM has developed effective partnerships with the local authority and schools as well as local groups and organisations.

The objects of the charity are:

1. To advance in life and help young people through:
 - a. The provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life;
 - b. Providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals;
-

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Trustees' Annual Report *(continued)*

Year ended 31 August 2022

- c. Advancing the education of young people by developing their mental, physical and moral capabilities through leisure time activities and PSHE (personal, social and health education) services
- d. Relieving the poverty of young people by enabling them to participate in healthy recreational activities that they could not otherwise afford
- 2. To promote for the benefit of the inhabitants of Winchcombe and the surrounding area the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social or economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of life of the said inhabitants
- 3. To advance the Christian religion for the public benefit for:
 - children/young people
 - other charities or voluntary bodies
 - the general public/mankindby:
 - providing human resources, buildings, facilities, open space, services, advocacy, advice and information in Winchcombe and surrounding areas, the UK or world.

Impact and outcomes

This year staff at WAM have developed a Theory of Change working out from our vision & mission statements. WAM Youth's intended outcomes are:

- Young people feel more valued
- Young people have better positive relationships
- Young people are more resilient
- Young people believe they have a contribution to make to society

In this financial year WAM has worked with over 70 young people through its youth groups, 66 young people through 1:1 support & small group support in 11 different schools & in our woodland, provided group sessions in our woodland for over 140 young people and delivered wellbeing, sex and relationships sessions to over 300 students in our local secondary school and supported this with a outreach youth work at the school during lunchtime.

As well as providing vital and often overlooked universal youth services for any young person in our local community our work has supported young people who have experienced multiple adverse childhood experiences such as domestic violence, anxiety and mental health challenges, parents with dependency issues, losing a parent to suicide, parental breakup. We have seen an increase in the number of referrals for our targeted services for neurodiverse young people and also young people exploring their gender identity and it has been a privilege to be seen as a safe space for them to build trusted and empowering relationships.

In our capacity of our objective to improve social benefit for the wider community by provision of leisure or recreational facilities or services we have established Winchcombe Community Network. The network exists to foster collaboration and cooperation between local groups, organisations and statutory agencies for the good of the Winchcombe area community and currently has a membership of over 20 different groups.

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Trustees' Annual Report *(continued)*

Year ended 31 August 2022

WAM Mentoring

Thanks to funding from the National Lottery, CHK Foundation and the inclusion of WAM in the new Gloucestershire Mentoring Programme (GMP) our Mentoring service has been able to expand this year with 3 staff and 21 volunteer mentors providing support between September 2021 to August 2022 to 43 young people across Tewkesbury Borough, Cheltenham, North Cotswolds and South Worcestershire. We continue to offer a minimum of 12 months support to all young people who participate in the service and despite the increase in our capacity still face a higher number of referrals than we have resource to support.

WAM Community Youth Work

WAM has continued to provide youth work in its local community of Winchcombe and in local schools throughout 2021/2022. Seventy four young people attended our youth groups over the year with an average of 21 attending each week. These group sessions have been safe spaces where young people can come and socialise and build trusted relationships with WAM staff and volunteers. We continued to provide Relationships & Sex education at Winchcombe School delivering sessions on Healthy Relationships, Consent and Wellbeing. We started a programme of Kintsugi Hope Wellbeing courses at Cotswold School in November 2021 and these have evolved into more flexible group mentoring sessions that have covered topics such as drug and alcohol use, sex and relationships, managing conflict, healthy peer-peer relationships. Thanks to funding from UK Youth we were also able to facilitate an EmpowHER course at Winchcombe School, the outcome of which was that the group lobbied their School's Senior Leadership Team to introduce a Period Card that would enable girls to leave the classroom without embarrassment if they needed and to ensure period products were available to all girls in school.

WAM Outdoors

In 2021/2022 WAM's Outdoors Team provided large group sessions for 150 young people, small group courses for 16 young people over 5 sessions and long term 1:1 alternative education for 7 young people.

The impact of these services and activities can be evaluated against WAM's intended outcomes.

For example K is a young person that **feels more valued** because of the time her mentor has invested in her. K shared with her mentor that she has been working out her sexuality and gender identity. Her mentor has supported her through this, affirming her value throughout. When issues have arisen at school with teachers or peers, her mentor has helped her to work through her feelings and find strategies to feel safe.

Another young person T was not attending school due to experiences of bullying and difficult relationships with peers. Her mentor has helped her to relearn how to **build positive relationships with others** and helped her transition back into school. WAM worked with T's social worker, mum and school to gradually build her attendance back up and she is now attending regularly and has positive friendships at school.

R joined us in Spring 2022, a very nervous and shy individual who showed a clear passion for wildlife and their habitats. When working with us in the woodland he designed and created many animal homes including a bird box (which is now home to a family), a mouse house (now home to a family of door mice) and a few reptile hideouts hidden throughout the forest. R's time working in the woodlands has **built his resilience and confidence** to a level that has more recently enabled him to undertake a volunteering placement at a local reptile centre, **helping him to see he can contribute to wider society**.

F is a young carer and time spent with his mentor gives him an outlet to talk about how he is coping, family life and issues at school helping to **build his resilience**.

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Trustees' Annual Report *(continued)*

Year ended 31 August 2022

G is a young person who we have been supporting through mentoring for 8 months. Prior to meeting their mentor, due to social anxiety, G rarely left the house. Their mentor has been able to help G **build their confidence and resilience** and they are now going out at least twice a week, sometimes more.

P was struggling to manage his behaviour at school but mentoring has helped him to learn how to manage his reactions in the heat of the moment and recognise that others have valid opinions/views, all of which is helping him to **have better positive relationships**.

D is a young person who has been attending our Outdoors project for 3 years. When he arrived at WAM he was considered unsafe to be in school and close to permanent exclusion. He came to us with low expectations for the future and unrealistic career goals, a troubled individual who had been involved with police in the past. WAM staff worked with D for 2 days a week, teaching him outdoor living skills and encouraging his creativity in building shelters, gardening and cooking. His passion for cooking shone through his sessions, cooking on a Thursday for the entire team with confidence and imagination, trying new recipes and understanding that it was natural to make mistakes, building his own confidence in decision making. This **consistency and relaxed approach to learning built D's confidence in himself and in his ability to be part of wider society**. In 2021 D secured a volunteering placement at a local nursery where he helped with potting and replanting. In Summer 2022 D left WAM with a food hygiene qualification, several AQA courses, his main GCSE's (something that he didn't believe was achievable when he arrived) and moved on to a training placement at a local college.

A lives between her parents houses and has faced many challenges in recent years. Working with her mentor has built her confidence and **self-belief in the contribution she has to bring to society**. She recently volunteered to help at one of our family activity days and worked really hard to make the families feel welcome and enjoy all that was on offer.

The girls who participated in the EmpowHER course built their confidence to enable them to present to their Year Group a case for Period Time Out Cards and provision of Emergency Sanitary Products. They then took this to their School's Senior Leadership Team on behalf of all the girls in their year group, **an experience that helped them to understand they have a contribution to make to their community, that they have a voice and can influence outcomes**.

W arrived at WAM woodlands after being excluded from a number of schools for disruptive behavior. At first his engagement was minimal and he was very wary of communicating with his key worker. Allowing W to explore different topics of conversation, his key worker slowly started to build trust and W opened up, engaging more with his sessions. Allowing him **a space where he felt valued** and listened allowed us to explore his behavioural choices and think about consequences to actions, positive relationships and plan for the future. W finished with WAM woodlands in October where he is now settled into a new school environment where he is **building better positive relationships**.

R is a young person who has a parent in prison and was at risk of disengaging with school and engaging in risky/anti-social behaviours in the community. Their mentor has helped them to learn to manage their anger, identifying "triggers" and strategies to help them in those moments. In their mentoring they have also been able to explore empathy and develop emotional intelligence, something that has **helped make their relationships with others, including teachers, more positive!** Another area their mentor has helped them to work on is being kind to others, finding ways to support younger students at school, to include those who aren't as skilled in sports so they aren't left out and even to say something positive to a teacher! This has **helped R to see that they can have contribution to make to society** and that the seemingly small things do make a change to the world around us.

We All Matter

Trustees' Annual Report *(continued)*

Year ended 31 August 2022

Affiliations and Relationships

WAM continues to maintain and build effective relationships with other groups, organisations and statutory agencies. This year WAM has worked with 13 different schools in Gloucestershire and Worcestershire and has maintained good relationships with local authorities and statutory agencies.

WAM is supported well by a variety of organisations locally through both donations and practical help. We are particularly grateful to the following organisations for their support between September 2021-August 2022:

Gloucestershire Community Foundation, Gloucestershire County Council, Tewkesbury Borough Council, National Lottery Awards for All, The Fore Trust, CHK Foundation, Gilbert Lane Trust, UK Youth, McInnes Communications, Winchcombe Youth Hub, Encounter Church, The HONC Committee, Winchcombe Together, Winchcombe Rotary Club, Mini VIP's Nursery & Daycare, Winchcombe Town Council, Winchcombe Townswomen's Guild, Winchcombe Country Show, Mercia Probus, Winchcombe Ladies Probus, Friends of Winchcombe Abbey Primary School, Residents of Greet Jubilee Celebrations, Friends of Guiding, Winchcombe Scouts, St Peter's Church.

Financial review

Total revenue for the year was £217,793 (2021: £167,195) and expenditure for the year was £210,800 (2021: £156,941). This gave a surplus for the year of £6,993 (2021: £10,254).

In the light of the pandemic and the uncertainties of funding the trust aims to maintain general reserves at a level which will enable it to securely plan its programme for young people whilst recognising the fluidity of the current economic climate. This is estimated to three months' operating costs and significant progress has been made towards this target despite the pandemic. The trustees recognise there are challenging financial times ahead but will continue to seek to build WAM's reserves to a more secure level.

Plans for future periods

WAM's main priority in 2022-23 remains securing a long-term premises from which to operate its services. The lack of consistency in terms of where groups are operating from has affected both WAM's capacity to plan for future services and the visibility of the services within the town.

WAM will also be working on plans to develop its woodland to improve accessibility and provide enriching outdoor experiences for young people with SEND and their families.

We hope to expand WAM's mentoring service to be able to provide more intensive support to young people who are struggling with engaging with education.

We also plan to recruit a second Community Youth Worker to enable us to expand our regular weekly youth groups into an after school drop-in on multiple afternoons.

Trustees' responsibilities statement

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

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Trustees' Annual Report *(continued)*

Year ended 31 August 2022

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved on 16th May 2023 and signed on behalf of the board of trustees by:

Colin Impey

Mr C Impey
Trustee

We All Matter

Independent Examiner's Report to the Trustees of We All Matter

Year ended 31 August 2022

I report to the trustees on my examination of the financial statements of We All Matter ('the charity') for the year ended 31 August 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michael A G Bull Bsc FCA
Independent Examiner

For and behalf of:
BPC Partners Limited
Chartered Accountants
3 Royal Crescent
Cheltenham
Gloucestershire
GL50 3DA

Date: DRAFT

We All Matter

Statement of Financial Activities

Year ended 31 August 2022

| | | Unrestricted funds £ | 2022 Restricted funds £ | Total funds £ | 2021 Total funds £ |
|---|------|----------------------------|----------------------------------|------------------|--------------------------|
| | Note | | | | |
| Income and endowments | | | | | |
| Donations and legacies | 4 | 64,727 | 81,690 | 146,417 | 113,762 |
| Charitable activities | 5 | 65,280 | 6,091 | 71,371 | 53,431 |
| Investment income | 6 | 5 | — | 5 | 2 |
| Total income | | <u>130,012</u> | <u>87,781</u> | <u>217,793</u> | <u>167,195</u> |
| Expenditure | | | | | |
| Expenditure on raising funds: | | | | | |
| Costs of raising donations and legacies | 7 | 9,654 | — | 9,654 | 6,998 |
| Expenditure on charitable activities | 8,9 | 121,493 | 79,653 | 201,146 | 149,943 |
| Total expenditure | | <u>131,147</u> | <u>79,653</u> | <u>210,800</u> | <u>156,941</u> |
| Net income | | <u>(1,135)</u> | <u>8,128</u> | <u>6,993</u> | <u>10,254</u> |
| Transfers between funds | | 1,074 | (1,074) | — | — |
| Net movement in funds | | <u>(61)</u> | <u>7,054</u> | <u>6,993</u> | <u>10,254</u> |
| Reconciliation of funds | | | | | |
| Total funds brought forward | | 134,214 | 20,243 | 154,457 | 144,203 |
| Total funds carried forward | | <u>134,153</u> | <u>27,297</u> | <u>161,450</u> | <u>154,457</u> |

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 11 to 21 form part of these financial statements.

We All Matter

Statement of Financial Position

31 August 2022

| | Note | 2022 £ | 2021 £ |
|---|------|----------------|----------------|
| Fixed assets | | | |
| Tangible fixed assets | 16 | 124,850 | 124,117 |
| Current assets | | | |
| Debtors | 17 | 2,938 | 10,003 |
| Cash at bank and in hand | | 36,648 | 24,090 |
| | | <u>39,586</u> | <u>34,093</u> |
| Creditors: amounts falling due within one year | 18 | <u>2,986</u> | <u>3,753</u> |
| Net current assets | | <u>36,600</u> | <u>30,340</u> |
| Total assets less current liabilities | | <u>161,450</u> | <u>154,457</u> |
| Net assets | | <u>161,450</u> | <u>154,457</u> |
| Funds of the charity | | | |
| Restricted funds | | 27,297 | 20,243 |
| Unrestricted funds | | <u>134,153</u> | <u>134,214</u> |
| Total charity funds | 20 | <u>161,450</u> | <u>154,457</u> |

These financial statements were approved by the board of trustees and authorised for issue on 16th May 2023, and are signed on behalf of the board by:

Colin Impey

Mr C Impey
Trustee

The notes on pages 11 to 21 form part of these financial statements.

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Notes to the Financial Statements

Year ended 31 August 2022

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 9 Gretton Road, Winchcombe, Cheltenham, GL53 5EE.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

We All Matter meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

At 31 August 2022, the charity had free reserves of just £11,622. In the light of the pandemic, the current economic climate and the uncertainties of funding the trust aims to maintain general reserves at a level which will enable it to securely plan its programme for young people whilst recognising the fluidity of the current economic climate. This is estimated to three months' operating costs and significant progress has been made towards this target despite the pandemic. The trustees recognise there are challenging financial times ahead but will continue to seek to build WAM's reserves to a more secure level. For these reasons, the trustees consider it appropriate to prepare the accounts on the going concern basis.

Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

We All Matter

Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

| | | |
|---------------------|---|-------------------|
| Land | - | Not depreciated |
| Plant and machinery | - | 33% straight line |

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Donations and legacies

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2022 £ |
|----------------------|----------------------------|--------------------------|--------------------------|
| Donations | | | |
| Individual donations | 16,409 | – | 16,409 |
| Corporate donations | 23,546 | – | 23,546 |
| Grants | 17,500 | 81,690 | 99,190 |
| Fundraising events | 2,191 | – | 2,191 |
| Gift aid | 5,081 | – | 5,081 |
| | <u>64,727</u> | <u>81,690</u> | <u>146,417</u> |

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Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2021 £ | |
|---|-------------------------|-----------------------------------|-----------------------------------|--------------------------|
| Donations | | | | |
| Individual donations | 23,732 | – | 23,732 | |
| Corporate donations | 24,569 | 3,000 | 27,569 | |
| Grants | (251) | 59,990 | 59,739 | |
| Fundraising events | – | – | – | |
| Gift aid | 2,722 | – | 2,722 | |
| | <u>50,772</u> | <u>62,990</u> | <u>113,762</u> | |
| 5. Charitable activities | | | | |
| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2022 £ | |
| Contracts and service agreements | <u>65,280</u> | <u>6,091</u> | <u>71,371</u> | |
| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2021 £ | |
| Contracts and service agreements | <u>53,431</u> | <u>–</u> | <u>53,431</u> | |
| 6. Investment income | | | | |
| | Unrestricted Funds £ | Total Funds 2022 £ | Unrestricted Funds £ | Total Funds 2021 £ |
| Bank interest receivable | <u>5</u> | <u>5</u> | <u>2</u> | <u>2</u> |
| 7. Costs of raising donations and legacies | | | | |
| | Unrestricted Funds £ | Total Funds 2022 £ | Unrestricted Funds £ | Total Funds 2021 £ |
| Fundraising expenses | 3,735 | 3,735 | 203 | 203 |
| Wages and salaries | 5,919 | 5,919 | 6,795 | 6,795 |
| | <u>9,654</u> | <u>9,654</u> | <u>6,998</u> | <u>6,998</u> |
| 8. Expenditure on charitable activities by fund type | | | | |
| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2022 £ | |
| Charitable activities | 84,391 | 77,992 | 162,383 | |
| Support costs | 37,102 | 1,661 | 38,763 | |
| | <u>121,493</u> | <u>79,653</u> | <u>201,146</u> | |

We All Matter

Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2021 £ |
|-----------------------|----------------------------|--------------------------|--------------------------|
| Charitable activities | 74,000 | 55,565 | 129,565 |
| Support costs | 20,378 | — | 20,378 |
| | <u>94,378</u> | <u>55,565</u> | <u>149,943</u> |

9. Expenditure on charitable activities by activity type

| | Activities undertaken directly £ | Support costs £ | Total funds 2022 £ | Total fund 2021 £ |
|-----------------------|---|-----------------------|--------------------------|-------------------------|
| Charitable activities | 162,383 | 33,694 | 196,077 | 145,052 |
| Governance costs | — | 5,069 | 5,069 | 4,891 |
| | <u>162,383</u> | <u>38,763</u> | <u>201,146</u> | <u>149,943</u> |

10. Analysis of support costs

| | Analysis of support costs £ | Total 2022 £ | Total 2021 £ |
|------------------------|-----------------------------------|-----------------|-----------------|
| Staff costs | 18,871 | 18,871 | 2,892 |
| Office costs | 13,305 | 13,305 | 10,648 |
| Insurance | 1,519 | 1,519 | 1,784 |
| Repairs and equipment | — | — | 162 |
| Legal and professional | 5,069 | 5,069 | 4,892 |
| | <u>38,763</u> | <u>38,763</u> | <u>20,378</u> |

11. Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

12. Net income

Net income is stated after charging/(crediting):

| | 2022 £ | 2021 £ |
|---------------------------------------|--------------|------------|
| Depreciation of tangible fixed assets | <u>1,138</u> | <u>670</u> |

13. Independent examination fees

| | 2022 £ | 2021 £ |
|--|--------------|--------------|
| Fees payable to the independent examiner for: Independent examination of the financial statements | <u>1,170</u> | <u>1,170</u> |

We All Matter

Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

| | 2022 | 2021 |
|---|----------------|----------------|
| | £ | £ |
| Wages and salaries | 150,899 | 116,465 |
| Social security costs | 5,755 | 1,992 |
| Employer contributions to pension plans | 4,456 | 2,833 |
| | <u>161,110</u> | <u>121,290</u> |

The average head count of employees during the year was 12 (2021: 10).

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £24,291 (2021: £28,923).

15. Trustee remuneration and expenses

Trustees received no expenses, remuneration or benefits in this period. (2021 - nil)

16. Tangible fixed assets

| | Freehold property £ | Plant and machinery £ | Total £ |
|--------------------------|---------------------------|-----------------------------|-------------------|
| Cost | | | |
| At 1 September 2021 | 122,465 | 2,680 | 125,145 |
| Additions | – | 1,871 | 1,871 |
| At 31 August 2022 | <u>122,465</u> | <u>4,551</u> | <u>127,016</u> |
| Depreciation | | | |
| At 1 September 2021 | – | 1,028 | 1,028 |
| Charge for the year | – | 1,138 | 1,138 |
| At 31 August 2022 | <u>–</u> | <u>2,166</u> | <u>2,166</u> |
| Carrying amount | | | |
| At 31 August 2022 | <u>122,465</u> | <u>2,385</u> | <u>124,850</u> |
| At 31 August 2021 | <u>122,465</u> | <u>1,652</u> | <u>124,117</u> |

17. Debtors

| | 2022 | 2021 |
|--------------------------------|--------------|---------------|
| | £ | £ |
| Trade debtors | 2,689 | 5,418 |
| Prepayments and accrued income | 210 | 4,585 |
| Other debtors | 39 | – |
| | <u>2,938</u> | <u>10,003</u> |

We All Matter

Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

18. Creditors: amounts falling due within one year

| | 2022 | 2021 |
|---------------------------------|--------------|--------------|
| | £ | £ |
| Trade creditors | 108 | 505 |
| Accruals and deferred income | 1,170 | 1,170 |
| Social security and other taxes | 1,658 | 973 |
| Other creditors | 50 | 1,105 |
| | <u>2,986</u> | <u>3,753</u> |

19. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £4,456 (2021: £2,833).

20. Analysis of charitable funds

Unrestricted funds

| | At 1 September 2021 £ | Income £ | Expenditure £ | Transfers £ | At 31 August 2022 £ |
|---------------|--------------------------------|----------------|------------------|----------------|---------------------------|
| General funds | <u>134,214</u> | <u>130,012</u> | <u>(131,147)</u> | <u>1,074</u> | <u>134,153</u> |

| | At 1 September 2020 £ | Income £ | Expenditure £ | Transfers £ | At 31 August 2021 £ |
|---------------|--------------------------------|----------------|------------------|----------------|---------------------------|
| General funds | <u>132,365</u> | <u>104,205</u> | <u>(101,376)</u> | <u>(980)</u> | <u>134,214</u> |

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Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

Restricted funds

| | At 1 September 2021 £ | Income £ | Expenditure £ | Transfers £ | At 31 August 2022 £ |
|--|--------------------------------|---------------|------------------|----------------|---------------------------|
| Gloucestershire Community Foundation Growing Our Communities Fund | 296 | - | - | (296) | - |
| Mentoring project | 1,653 | - | (685) | - | 968 |
| Tewkesbury Borough Council | 297 | - | - | (297) | - |
| Coronavirus Grants | 1,206 | - | (1,342) | 136 | - |
| HAF | 16,791 | 20,000 | (29,546) | - | 7,245 |
| CHK Foundation | - | 7,091 | (6,643) | (448) | - |
| National Lottery – Awards for All | - | 31,030 | (22,522) | - | 8,508 |
| Gilbert Lane | - | 9,460 | (3,298) | - | 6,162 |
| The UK Youth Fund | - | 700 | (378) | (322) | - |
| Places Called Home | - | 7,000 | (7,153) | 153 | - |
| GCF | - | 5,000 | (1,317) | - | 3,683 |
| National Lottery – WildWAM | - | 5,000 | (4,269) | - | 731 |
| | <u>20,243</u> | <u>87,781</u> | <u>(79,653)</u> | <u>(1,074)</u> | <u>27,297</u> |

| | At 1 September 2020 £ | Income £ | Expenditure £ | Transfers £ | At 31 August 2021 £ |
|--|--------------------------------|---------------|------------------|----------------|---------------------------|
| Gloucestershire Community Foundation Growing Our Communities Fund | 296 | - | - | - | 296 |
| Mentoring project | 189 | 21,000 | (19,536) | - | 1,653 |
| Postcode Lottery | 991 | 13,000 | (13,694) | - | 297 |
| Tewkesbury Borough Council | - | - | (220) | 220 | - |
| National Lottery Community Fund | 580 | 1,000 | (374) | - | 1,206 |
| Coronavirus Grants | 9,783 | - | (9,783) | - | - |
| HAF | - | 24,770 | (7,979) | - | 16,791 |
| | <u>11,839</u> | <u>62,990</u> | <u>(55,566)</u> | <u>980</u> | <u>20,243</u> |

Purposes of restricted funds

Gloucester Community Foundation – To support the co-ordination of a community volunteer mentoring programme for vulnerable young people. Additional funding received during 2020 was to provide emergency funds for operations, activities and services related to the Coronavirus pandemic

Growing Our Communities Fund – To support vulnerable young people in an outdoor setting.

Mentoring project - To provide a mentor for a young person.

Postcode Lottery Fund - Postcode Lottery Fund towards the Outdoor Project, buying tools

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Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

and building a roundhouse.

Tewkesbury Borough Council – To provide emergency funds for operations, activities and services related to the Coronavirus pandemic

National Lottery Fund – To support with post- lockdown wellbeing.

HAF – To run the support the Holiday Activity & Food programme.

CHK Foundation - To run a 2 year mentoring project as part of the Gloucestershire Mentoring Programme.

Awards for All – To support communities in mitigating the impact of the cost of living crises and recovery from the pandemic.

The UK Youth Fund - To support the organisations running costs between 1st August 2021 to 31st January 2022.

Places Called Home - To fund equipment or materials to improve the community's share spaces and run activities that focus on sustainable living.

GCF - To support directors salary costs whilst the new youth centre is set up.

WildWam – To support young people in giving them the opportunity to explore the questions which matter to them and their futures.

21. Analysis of net assets between funds

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2022 £ |
|----------------------------|----------------------------|--------------------------|--------------------------|
| Tangible fixed assets | 122,867 | 1,983 | 124,850 |
| Current assets | 14,272 | 25,314 | 39,586 |
| Creditors less than 1 year | (2,986) | – | (2,986) |
| Net assets | <u>134,153</u> | <u>27,297</u> | <u>161,450</u> |

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2021 £ |
|----------------------------|----------------------------|--------------------------|--------------------------|
| Tangible fixed assets | 122,615 | 1,502 | 124,117 |
| Current assets | 14,361 | 19,732 | 34,093 |
| Creditors less than 1 year | (3,753) | – | (3,753) |
| Net assets | <u>133,223</u> | <u>21,234</u> | <u>154,457</u> |

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Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

22. Operating lease commitments

The total future minimum lease payments under non-cancellable operating leases are as follows:

| | 2022 | 2021 |
|-----------------------|----------|------------|
| | £ | £ |
| Not later than 1 year | — | 842 |
| | <u>—</u> | <u>842</u> |

23. Contingent liabilities

Various funders retain the right to claw back grants should the use of the funds not be in accordance with the terms of the grant. In the opinion of the trustees no such liability exists at the year end.

24. Related parties

There were no related party transactions during the year.

We All Matter

Management Information

Year ended 31 August 2022

The following pages do not form part of the financial statements.

We All Matter

Detailed Statement of Financial Activities

Year ended 31 August 2022

| | 2022 £ | 2021 £ |
|--|----------------|----------------|
| Income and endowments | | |
| Donations and legacies | | |
| Individual donations | 16,409 | 23,732 |
| Corporate donations | 23,546 | 27,569 |
| Grants | 99,190 | 59,739 |
| Fundraising events | 2,191 | — |
| Gift aid | 5,081 | 2,722 |
| | <u>146,417</u> | <u>113,762</u> |
| Charitable activities | | |
| Contracts and service agreements | <u>71,371</u> | <u>53,431</u> |
| Investment income | | |
| Bank interest receivable | <u>5</u> | <u>2</u> |
| Total income | <u>217,793</u> | <u>167,195</u> |
| Expenditure | | |
| Costs of raising donations and legacies | | |
| Fundraising expenses | 3,735 | 203 |
| Wages and salaries | 5,919 | 6,795 |
| | <u>9,654</u> | <u>6,998</u> |
| Expenditure on charitable activities | | |
| Wages and salaries | 144,980 | 109,670 |
| Employer's NIC | 5,755 | 1,992 |
| Pension costs | 4,456 | 2,833 |
| Other staff costs | 9,297 | 2,376 |
| Youth work | 3,407 | 1,509 |
| Travel and subsistence | 7,528 | 6,999 |
| Office costs | 13,306 | 10,649 |
| Repairs and equipment | 4,691 | 6,569 |
| Insurance | 1,519 | 1,784 |
| Legal and professional fees | 5,069 | 4,892 |
| Depreciation | 1,138 | 670 |
| | <u>201,146</u> | <u>149,943</u> |
| Total expenditure | <u>210,800</u> | <u>156,941</u> |
| Net income | <u>6,993</u> | <u>10,254</u> |