

Charity Number: 1170622

MILL HILL U3A

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

BAGINSKY COHEN  
CHARTERED ACCOUNTANTS

## MILL HILL U3A

### CONTENTS

	Page
Reference and administrative details of the charity, its trustees and advisers	1
Trustees' Report	2 – 4
Independent Examiner's Report	5
Income and Expenditure Account	6
Balance Sheet	7
Notes to the Financial Statements	8

## **MILL HILL U3A**

### **REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2025**

#### **Trustees – Officers**

Melvyn Sandler, Chairman  
June Burton, Vice Chair (to 21 November 2024)  
John Kutner, Secretary  
Gary Chamberlin, Treasurer (to 21 November 2024)  
Jill Haistead, Treasurer (from 21 November 2024)

#### **Trustees – Non Officers**

Victor Brilliant, (to 15 August and from 21 November 2024)  
David Bunn, (to 20 June 2024)  
June Burton, (from 21 November 2024)  
Carole Carlton, (to 21 November 2024)  
Nari Dhana  
Veena Jagpal  
Val Levene, (from 21 November 2024)  
Susan Mount, (from 19 September 2024)  
Pauline Naidu  
Barbara Lenton, (to 20 February 2025)  
Maxine Sandler

#### **Charity Registered Number**

1170622

#### **Principal Office**

34 The Fairway, New Barnet, Herts, EN5 1HN

#### **Accountants**

Examiner – Jerry Michael  
Baginsky Cohen, 930 High Road, London N12 9RT

## **MILL HILL U3A**

### **TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2025**

The Trustees' present their annual report together with the financial statements of Mill Hill U3A "MHU3A" (the Charity) for the year ended 31 March 2025.

#### **Structure, Governance and Management**

##### **A – Constitution**

The Charity is an unincorporated members association and a member of the Third Age Trust. It was formed on 23 November 2015.

Under the constitution all officers and non-officers must retire at the Annual General meeting and may be re-elected as specified in the Constitution.

- Each Trustee has been told of their responsibilities and legal liabilities of trustees.
- The Committee listed above holds monthly or Zoom meetings to manage the operation of the Charity and oversees the running of some 44 Interest Groups run by Members.
- The Charity operates within the national body, the Third Age Trust.
- Monthly assessment of financial and operational position to be made and clear instructions to all relevant parties on the financial and risk management of Interest Groups and all other activities.

##### **B – Method of Appointment or Election of Trustees**

The management of the charity is the responsibility of the Trustees who are elected or co-opted under the terms of the Constitution.

#### **Objectives and Activities**

##### **A – Policies and Objectives**

The advancement of education and in particular the education of older people and those who are retired from full time work by all means, including associated activities conducive to learning and personal development.

##### **B – Activities for Achieving Objectives**

1. Held monthly or Zoom meetings for the entire membership at which invited people delivered talks on topical and educational subjects.
2. Operated 44 Interest Groups covering such topics as walks, languages, bridge, outings, theatre visits etc.
3. Continued to develop the website to promote the organisation's activities and provide access to monthly news information and Interest Group activities.
4. Maintained the membership at over 1,000.

## **MILL HILL U3A**

### **TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2025 CONTD**

In carrying out these activities, the Trustees have had full regard to the guidance issued by the Charities Commission on public benefit and that of the Third Age Trust.

The entire operation of MHU3A relies upon the dedicated contributions made by members acting wholly on a voluntary basis.

#### **Achievements and Performance**

##### **A – Going Concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing financial statements.

##### **B – Review of Activities**

1. Provided a U3A for over 1,000 retired and semi-retired residents of Mill Hill, London NW7 and surrounding areas.
2. Provided educational and informative talks for members attending the monthly or Zoom meetings.
3. Provided Interest Groups for members covering a wide range of recreational and educational activities.
4. Provided news and information to all members about it and the wider U3A movement's activities.
5. Enabled members, often isolated people, to make new friends and acquaintances and to participate more in the local community.

##### **C – Investment Policy and Performance**

##### **Financial review**

The Accounts are set out on pages 6-8.

##### **D – Reserves Policy**

The Trustees aim to hold about 12 months annual expenditure in reserves.

##### **Funds**

The principal source of funds is membership subscriptions.

##### **Trustees' Responsibilities Statement**

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the Trustees are required to:

## MILL HILL U3A

### TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2025 CONTD

- select suitable accounting policies and then apply them consistently.
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on 27 July 2025 and signed on their behalf by:

*Melvyn Sandler*

---

Melvyn Sandler (Jul 28, 2025, 3:02pm)

**Melvyn Sandler**  
**Chair**

## MILL HILL U3A

### INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2025

#### Independent Examiner's Report to the Trustees of Mill Hill U3A

I report on the financial statements of the Charity for the year ended 31 March 2025 which are set out on pages 6 to 8.

This report is made solely to the Charity's Trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

#### Respective Responsibilities of Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the financial statements, and they consider that an audit is not required for this period under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed.

It is my responsibility to:

- examine the financial statements under section 145 of the Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- state whether particular matters have come to my attention.

#### Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with Section 130 of the Act; and
  - to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the Act
  - have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

JERRY MICHAEL FCCA, FCA  
BAGINSKY COHEN CHARTERED ACCOUNTANTS  
930 HIGH ROAD  
LONDON  
N12 9RT

*Jerry Michael*

Jerry Michael (Jul 28, 2025, 4:09pm)

## MILL HILL U3A

## INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2025

Income	General Funds £	Groups £	2025 £ Total	2024 £ Total
Membership Subscriptions	17,698	-	17,698	17,360
Gift Aid Claimable	3,527	-	3,527	2,831
Group Income	-	34,469	34,469	37,875
Other Income	1,380	-	1,380	1,890
Interest	320	-	320	0
Total Income	<u>22,925</u>	<u>34,469</u>	<u>57,394</u>	<u>59,956</u>
<b>Expenditure</b>				
Capitation Fees Third Age Trust	4,620	-	4,620	3,924
Third Age Matters	3,530	-	3,530	2,953
Beacon Costs	1,166	-	1,166	1,088
Group Expenses	-	34,409	34,409	38,004
Monthly Meetings	4,306	-	4,306	4,506
Executive Committee Costs	537	-	537	-
Events Costs	3,817	-	3,817	2,362
Seed Money New Groups	266	-	266	-
Website Costs	461	-	461	455
Technical Support	-	-	-	403
Licenses	467	-	467	130
Equipment	366	-	366	120
Postage and Telephone	498	-	498	621
Bank Charges	742	-	742	563
Accountancy	1,050	-	1,050	990
Sundry	118	-	118	196
Total Expenditure	<u>21,944</u>	<u>34,409</u>	<u>56,353</u>	<u>56,315</u>
Surplus for year	981	60	1,041	3,641
Funds at 1 April 2024	<u>28,850</u>	<u>7,740</u>	<u>36,590</u>	<u>32,949</u>
Funds at 31 March 2025	<u>29,831</u>	<u>7,800</u>	<u>37,631</u>	<u>36,590</u>



MILL HILL U3A

BALANCE SHEET AS AT 31 MARCH 2025

	General Funds £	Groups £	2025 £ Total	2024 £ Total
<b>Current Assets</b>				
Cash at bank	45,494	16,481	61,975	50,467
Cash float	-	14	14	148
Prepayments	-	2,570	2,570	2,251
Gift Aid claimable	-	-	-	2,831
<b>Total Assets</b>	<u>45,494</u>	<u>19,065</u>	<u>64,559</u>	<u>55,697</u>
<b>Current liabilities</b>				
Creditors	438	11,265	11,703	5,155
Subscriptions paid in advance	15,225	-	15,225	13,952
<b>Total current liabilities</b>	<u>15,663</u>	<u>11,265</u>	<u>26,928</u>	<u>19,107</u>
<b>Net assets</b>	<u>29,831</u>	<u>7,800</u>	<u>37,631</u>	<u>36,590</u>
<b>Charity Funds</b>				
<b>Unrestricted Funds</b>	<u>29,831</u>	<u>7,800</u>	<u>37,631</u>	<u>36,590</u>

The financial statements were approved by the Trustees on 27 July 2025 and signed on their behalf by:

*Melvyn Sandler*

Melvyn Sandler (Jul 28, 2025, 3:02pm)

**Melvyn Sandler**  
Chair

*Jill Haistead*

Jill Haistead (Jul 28, 2025, 4:07pm)

**Jill Haistead**  
Treasurer

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR TO 31 MARCH 2025

1. Accounting policies

**Basis of preparation of financial statements**

The financial statements have been prepared under the accruals basis.

**Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes. It is the aim of the committee to hold approximately twelve months' expenditure in hand to cover requirements.



**Issuer** Baginsky Cohen

**Document generated** Mon, 28th Jul 2025 14:39:33 BST

**Document fingerprint** 7cba274a41e35d18bd2f1f4bcc8f435d

**Parties involved with this document**

Document processed	Party + Fingerprint
Mon, 28th Jul 2025 15:02:49 BST	Melvyn Sandler - Signer (ba252919d4bdd20a67e0b067b5cfe29e)
Mon, 28th Jul 2025 16:07:16 BST	Jill Haistead - Signer (84f1efc9ed381198ebb5a1dafc86916b)
Mon, 28th Jul 2025 16:09:50 BST	Jerry Michael - Signer (a9335a16d4799055b739a6abccaa0b85)
Mon, 28th Jul 2025 16:09:50 BST	John Kutner - Copied In (18ab689eb2f265945dc162f467eae3c9)

**Audit history log**

Date	Action
Mon, 28th Jul 2025 14:39:33 BST	Envelope generated by Alison Milne (81.136.155.225)
Mon, 28th Jul 2025 14:39:33 BST	Document generated with fingerprint 7cba274a41e35d18bd2f1f4bcc8f435d (81.136.155.225)
Mon, 28th Jul 2025 14:39:34 BST	Document generated with fingerprint f21f1ed8868c7de60bcbe1cb812e5d85 (81.136.155.225)
Mon, 28th Jul 2025 14:41:11 BST	Sent the envelope to Melvyn Sandler (msandler1952@gmail.com) for signing (81.136.155.225)
Mon, 28th Jul 2025 14:41:12 BST	Document emailed to msandler1952@gmail.com
Mon, 28th Jul 2025 14:57:57 BST	Melvyn Sandler opened the document email. (66.249.93.97)
Mon, 28th Jul 2025 15:02:14 BST	Melvyn Sandler opened the document email. (66.249.93.98)
Mon, 28th Jul 2025 15:02:20 BST	Melvyn Sandler viewed the envelope (31.53.72.155)
Mon, 28th Jul 2025 15:02:49 BST	Melvyn Sandler signed the envelope (31.53.72.155)
Mon, 28th Jul 2025 15:02:50 BST	Sent the envelope to Jill Haistead (jillrh01@gmail.com) for signing (31.53.72.155)
Mon, 28th Jul 2025 15:02:50 BST	Document emailed to jillrh01@gmail.com
Mon, 28th Jul 2025 15:02:58 BST	Jill Haistead opened the document email. (66.249.93.99)
Mon, 28th Jul 2025 15:03:03 BST	Melvyn Sandler opened the document email. (66.249.93.99)
Mon, 28th Jul 2025 15:03:04 BST	Melvyn Sandler opened the document email. (66.249.93.98)
Mon, 28th Jul 2025 15:03:04 BST	Melvyn Sandler opened the document email. (66.249.93.98)
Mon, 28th Jul 2025 15:03:07 BST	Melvyn Sandler opened the document email. (66.249.93.99)

Mon, 28th Jul 2025 15:03:23 BST	Melvyn Sandler opened the document email. (66.249.93.102)
Mon, 28th Jul 2025 15:03:43 BST	Melvyn Sandler opened the document email. (66.249.93.102)
Mon, 28th Jul 2025 15:03:48 BST	Melvyn Sandler opened the document email. (66.249.93.98)
Mon, 28th Jul 2025 15:03:56 BST	Melvyn Sandler opened the document email. (66.249.93.99)
Mon, 28th Jul 2025 15:04:00 BST	Melvyn Sandler opened the document email. (66.249.93.99)
Mon, 28th Jul 2025 15:04:04 BST	Melvyn Sandler opened the document email. (66.249.93.102)
Mon, 28th Jul 2025 15:04:19 BST	Melvyn Sandler opened the document email. (66.249.93.96)
Mon, 28th Jul 2025 15:04:23 BST	Melvyn Sandler opened the document email. (66.249.93.102)
Mon, 28th Jul 2025 15:04:24 BST	Melvyn Sandler opened the document email. (66.249.93.103)
Mon, 28th Jul 2025 15:05:11 BST	Melvyn Sandler opened the document email. (66.249.93.103)
Mon, 28th Jul 2025 15:06:37 BST	Melvyn Sandler opened the document email. (66.249.93.96)
Mon, 28th Jul 2025 15:07:07 BST	Jill Haistead opened the document email. (66.249.93.103)
Mon, 28th Jul 2025 15:10:34 BST	Melvyn Sandler opened the document email. (66.249.93.98)
Mon, 28th Jul 2025 15:26:14 BST	Melvyn Sandler opened the document email. (66.249.93.99)
Mon, 28th Jul 2025 16:04:49 BST	Jill Haistead opened the document email. (66.249.93.97)
Mon, 28th Jul 2025 16:05:02 BST	Jill Haistead viewed the envelope (217.42.59.29)
Mon, 28th Jul 2025 16:07:16 BST	Jill Haistead signed the envelope (217.42.59.29)
Mon, 28th Jul 2025 16:07:16 BST	Sent the envelope to Jerry Michael (jerry@baginskycohen.com) for signing (217.42.59.29)
Mon, 28th Jul 2025 16:07:17 BST	Document emailed to jerry@baginskycohen.com
Mon, 28th Jul 2025 16:09:36 BST	Jerry Michael opened the document email. (81.136.155.225)
Mon, 28th Jul 2025 16:09:40 BST	Jerry Michael viewed the envelope (81.136.155.225)
Mon, 28th Jul 2025 16:09:50 BST	Jerry Michael signed the envelope (81.136.155.225)
Mon, 28th Jul 2025 16:09:50 BST	Sent the envelope to John Kutner (johnmkutner@gmail.com) for signing (81.136.155.225)
Mon, 28th Jul 2025 16:09:50 BST	This envelope has been signed by all parties (81.136.155.225)
Mon, 28th Jul 2025 16:09:51 BST	Document emailed to johnmkutner@gmail.com