

Charity Number: 1170622

MILL HILL U3A

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

BAGINSKY COHEN
CHARTERED ACCOUNTANTS

MILL HILL U3A

CONTENTS

	Page
Reference and administrative details of the charity, its trustees and advisers	1
Trustees' Report	2 – 4
Independent Examiner's Report	5
Income and Expenditure Account	6
Balance Sheet	7
Notes to the Financial Statements	8

MILL HILL U3A

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2023

Trustees – Officers

June Burton, Chair (from 17 November 2022), Vice Chair (to 17 November 2022)
Barbara Lenton, Chair (to 17 November 2022)
Ivor Gertler, Vice Chair
Melvyn Sandler, Vice Chair (from 17 November 2022)
John Kutner, Secretary (from 17 November 2022)
Brenda Dresner, Secretary (to 17 November 2022)
Warren Starr, Treasurer

Trustees – Non Officers

Victor Brilliant
Nari Dhana (from 17 November 2022)
Barbara Lenton (from 17 November 2022)
Michael Lewis (from 17 November 2022)
Maxine Sandler (from 12 January 2023)
Danny Jackson (to 17 November 2022)
John Kutner (to 17 November 2022)

Charity Registered Number

1170622

Principal Office

34 The Fairway, New Barnet, Herts, EN5 1HN

Accountants

Examiner – Jerry Michael
Baginsky Cohen, 930 High Road, London N12 9RT

MILL HILL U3A

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2023

The Trustees' present their annual report together with the financial statements of Mill Hill U3A "MHU3A" (the Charity) for the year ended 31 March 2023.

Structure, Governance and Management

A – Constitution

The Charity is an unincorporated members association and a member of the Third Age Trust. It was formed on 23 November 2015.

Under the constitution all officers and non-officers must retire at the Annual General meeting and may be re-elected as specified in the Constitution.

- Each Trustee has been told of their responsibilities and legal liabilities of trustees.
- The Committee listed above holds monthly or Zoom meetings to manage the operation of the Charity and oversees the running of some 44 Interest Groups run by Members.
- The Charity operates within the national body, the Third Age Trust.
- Monthly assessment of financial and operational position to be made and clear instructions to all relevant parties on the financial and risk management of Interest Groups and all other activities.

B – Method of Appointment or Election of Trustees

The management of the charity is the responsibility of the Trustees who are elected or co-opted under the terms of the Constitution.

Objectives and Activities

A – Policies and Objectives

The advancement of education and in particular the education of older people and those who are retired from full time work by all means, including associated activities conducive to learning and personal development.

B – Activities for Achieving Objectives

1. Held monthly or Zoom meetings for the entire membership at which invited people delivered talks on topical and educational subjects.
2. Operated 44 Interest Groups covering such topics as walks, languages, bridge, outings, theatre visits etc.
3. Continued to develop the website to promote the organisation's activities and provide access to monthly news information and Interest Group activities.
4. Maintained the membership at over 1,000.

MILL HILL U3A

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2023 CONTD

In carrying out these activities, the Trustees have had full regard to the guidance issued by the Charities Commission on public benefit and that of the Third Age Trust.

The entire operation of MHU3A relies upon the dedicated contributions made by members acting wholly on a voluntary basis.

Achievements and Performance

A – Going Concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing financial statements.

B – Review of Activities

1. Provided a U3A for over 1,000 retired and semi-retired residents of Mill Hill, London NW7 and surrounding areas.
2. Provided educational and informative talks for members attending the monthly or Zoom meetings.
3. Provided Interest Groups for members covering a wide range of recreational and educational activities.
4. Provided news and information to all members about it and the wider U3A movement's activities.
5. Enabled members, often isolated people, to make new friends and acquaintances and to participate more in the local community.

C – Investment Policy and Performance

Financial review

The Accounts are set out on pages 6-8.

D – Reserves Policy

The Trustees aim to hold about 12 months annual expenditure in reserves.

Funds

The principal source of funds is membership subscriptions.

Trustees' Responsibilities Statement

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the Trustees are required to:

MILL HILL U3A
TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2022 CONTD

- select suitable accounting policies and then apply them consistently.
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on 11 October 2023 and signed on their behalf by:

June D Burton

June Burton (Oct 11, 2023, 3:22pm)

June Burton

Chair

11 October 2023

MILL HILL U3A

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2023

Independent Examiner's Report to the Trustees of Mill Hill U3A

I report on the financial statements of the Charity for the year ended 31 March 2023 which are set out on pages 6 to 8.

This report is made solely to the Charity's Trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Respective Responsibilities of Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the financial statements, and they consider that an audit is not required for this period under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed.

It is my responsibility to:

- examine the financial statements under section 145 of the Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 130 of the Act; and
 - to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the Act
 - have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

JERRY MICHAEL FCCA, FCA
BAGINSKY COHEN CHARTERED ACCOUNTANTS
930 HIGH ROAD
LONDON
N12 9RT

Jerry Michael

Jerry Michael (Oct 11, 2023, 3:27pm)

11 October 2023

MILL HILL U3A

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2023

Income	General Funds £	Groups £	2023 £ Total	2022 £ Total
Membership Subscriptions	16,053	-	16,053	7,913
Gift Aid claimable	2,590	-	2,590	1,233
Group Income	-	36,384	36,384	8,954
Other Income	606	-	606	-
Bank Interest	7	-	7	9
Total receipts	<u>19,256</u>	<u>36,384</u>	<u>55,640</u>	<u>18,109</u>
Expenditure				
Accountancy	900	-	900	900
Bank charges	684	-	684	40
Beacon costs	997	-	997	971
Capitation fees	3,468	-	3,468	3,024
Equipment	652	-	652	-
Group expenses	-	30,774	30,774	8,970
Printing, postage and stationery	714	-	714	688
Promotion	262	-	262	166
Refreshments	195	-	195	-
Room hire	2,678	-	2,678	583
Speaker costs	728	-	728	940
Subscription to Third Age Matters	2,636	-	2,636	2,422
Sundry	228	405	633	-
Technical & other support	1,122	-	1,122	310
Telephone	91	-	91	95
Website costs	435	-	435	435
Xmas Event	193	-	193	799
Zoom costs	<u>120</u>	<u>-</u>	<u>120</u>	<u>520</u>
Total payments	<u>16,103</u>	<u>31,179</u>	<u>47,282</u>	<u>20,863</u>
Surplus/(deficit) for year	3,153	5,205	8,358	(2,754)
Funds at 1 April 2022	<u>21,927</u>	<u>2,664</u>	<u>24,591</u>	<u>27,345</u>
Funds at 31 March 2023	<u>25,080</u>	<u>7,869</u>	<u>32,949</u>	<u>24,591</u>

MILL HILL U3A

BALANCE SHEET AS AT 31 MARCH 2023

	General Funds £	Groups £	2023 £ Total	2022 £ Total
Current Assets				
Cash at bank	37,125	12,180	49,305	40,629
Cash float	-	169	169	162
Prepayments	-	2,449	2,449	300
Other debtors	105	-	105	-
Gift Aid claimable	2,590	-	2,590	1,233
Total Assets	<u>39,820</u>	<u>14,798</u>	<u>54,618</u>	<u>42,324</u>
Current liabilities				
Creditors	-	6,929	6,929	5,426
Subscriptions paid in advance	14,740	-	14,740	12,307
Total current liabilities	<u>14,740</u>	<u>6,929</u>	<u>21,669</u>	<u>17,733</u>
Net assets	<u>25,080</u>	<u>7,869</u>	<u>32,949</u>	<u>24,591</u>
Charity Funds				
Unrestricted Funds	<u>25,080</u>	<u>7,869</u>	<u>32,949</u>	<u>24,591</u>

The financial statements were approved by the Trustees on 11 October 2023 and signed on their behalf by:

June D Burton

June Burton (Oct 11, 2023, 3:22pm)

June Burton
Chair

Warren Starr

Warren Starr (Oct 11, 2023, 11:32am)

Warren Starr
Treasurer

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR TO 31 MARCH 2023

1. Accounting policies

Basis of preparation of financial statements

The financial statements have been prepared under the accruals basis.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes. It is the aim of the committee to hold approximately twelve months' expenditure in hand to cover requirements.



Issuer Baginsky Cohen

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Parties involved with this document

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Wed, 11th Oct 2023 15:22:43 UTC	June Burton - Signer (afad0fa13165f1448018e8fed2de392a)
Wed, 11th Oct 2023 15:27:51 UTC	Jerry Michael - Signer (ad67b0fa1ae9a0dec7a3806472b7ecd6)

Audit history log

Date	Action
Wed, 11th Oct 2023 15:27:52 UTC	Jerry Michael viewed the envelope. (86.18.82.165)
Wed, 11th Oct 2023 15:27:51 UTC	This envelope has been signed by all parties (86.18.82.165)
Wed, 11th Oct 2023 15:27:51 UTC	Jerry Michael signed the envelope (86.18.82.165)
Wed, 11th Oct 2023 15:27:39 UTC	Jerry Michael viewed the envelope. (86.18.82.165)
Wed, 11th Oct 2023 15:27:36 UTC	Jerry Michael opened the document email. (172.226.0.4)
Wed, 11th Oct 2023 15:22:43 UTC	June Burton viewed the envelope. (84.71.154.130)
Wed, 11th Oct 2023 15:22:43 UTC	Document emailed to jerry@baginskycohen.com (18.170.115.32)
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Wed, 11th Oct 2023 15:22:43 UTC	June Burton signed the envelope (84.71.154.130)
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Wed, 11th Oct 2023 15:18:19 UTC	June Burton opened the document email. (84.71.154.130)
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Wed, 11th Oct 2023 12:14:37 UTC	Warren Starr opened the document email. (172.226.114.13)
Wed, 11th Oct 2023 11:32:51 UTC	Warren Starr viewed the envelope. (51.183.92.89)
Wed, 11th Oct 2023 11:32:50 UTC	Document emailed to jdburton2000@yahoo.com (35.177.229.86)
Wed, 11th Oct 2023 11:32:50 UTC	Sent the envelope to June Burton (jdburton2000@yahoo.com) for signing (51.183.92.89)

Wed, 11th Oct 2023 11:32:50 UTC	Warren Starr signed the envelope (51.183.92.89)
Wed, 11th Oct 2023 11:30:33 UTC	Warren Starr viewed the envelope. (51.183.92.89)
Tue, 10th Oct 2023 13:42:20 UTC	Document emailed to warren@forensicfca.com (18.133.222.84)
Tue, 10th Oct 2023 13:42:20 UTC	Sent the envelope to Warren Starr (warren@forensicfca.com) for signing (81.136.155.225)
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Tue, 10th Oct 2023 13:39:50 UTC	Envelope generated by Alison Milne (81.136.155.225)