

**VALLABH YOUTH ORGANISATION (UK) LTD
DIRECTORS' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023**

VALLABH YOUTH ORGANISATION (UK) LTD
Directors' Report and Unaudited Financial Statements
For The Year Ended 30 April 2023

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VALLABH YOUTH ORGANISATION (UK) LTD
Company Information
For The Year Ended 30 April 2023

Directors

Mr Jawahar Jamnadas CHATWANI
Mr Mitul Shashikant GADHIA
Mrs Devyanidevi PATEL
Mr Madhu SOMANI
Mr Kantesh Amarshi POPAT
Mrs Jayshree RADIA
Mr Rohit KOTECHA

Company Number

10110668

Registered Office

Dunwoody House
396 Kenton Road
Harrow
Middlesex
HA3 9DH

Accountants

PRS ACCOUNTANTS AND TAXATION SERVICES LTD
36 GLEBE ROAD
FINCHLEY
LONDON
N3 2AX

VALLABH YOUTH ORGANISATION (UK) LTD
Company No. 10110668
Directors' Report For The Year Ended 30 April 2023

The directors present their report and the financial statements for the year ended 30 April 2023.

Directors

The directors who held office during the year were as follows:

Mr Jawahar Jamnadas CHATWANI

Mr Mitul Shashikant GADHIA

Mrs Devyanidevi PATEL

Mr Madhu SOMANI

Mr Kantesh Amarshi POPAT

Mrs Jayshree RADIA

Mr Rohit KOTECHA

Statement of Directors' Responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board

Date

VALLABH YOUTH ORGANISATION (UK) LTD
Accountant's Report
For The Year Ended 30 April 2023

In accordance with the engagement letter dated , and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company from the accounting records and information and explanations you have given to us.

This report is made to the directors in accordance with the terms of our engagement. Our work has been undertaken to prepare for approval by the directors the financial statements that we have been engaged to compile, to report to the directors that we have done so, and to state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's directors for our work or for this report.

You have acknowledged on the balance sheet as at year ended 30 April 2023 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Signed

PRS ACCOUNTANTS AND TAXATION SERVICES LTD

Date

PRS ACCOUNTANTS AND TAXATION SERVICES LTD
36 GLEBE ROAD
FINCHLEY
LONDON
N3 2AX

VALLABH YOUTH ORGANISATION (UK) LTD
Profit and Loss Account
For The Year Ended 30 April 2023

	Notes	2023 £	2022 £
TURNOVER		35,052	72,242
Cost of sales		(4,486)	(3,964)
		<hr/>	<hr/>
GROSS PROFIT		30,566	68,278
Administrative expenses		(17,428)	(127,487)
		<hr/>	<hr/>
OPERATING PROFIT/(LOSS) AND PROFIT/(LOSS) FOR THE FINANCIAL YEAR		<hr/> <hr/>	<hr/> <hr/>

The notes on pages 6 to 7 form part of these financial statements.

VALLABH YOUTH ORGANISATION (UK) LTD
Balance Sheet
As At 30 April 2023

		2023	2022
	Notes	£	£
FIXED ASSETS			
Tangible Assets	4	386	185
		386	185
CURRENT ASSETS			
Debtors	5	23,005	6,905
Cash at bank and in hand		126,414	121,280
		149,419	128,185
Creditors: Amounts Falling Due Within One Year	6	(9,260)	(963)
NET CURRENT ASSETS (LIABILITIES)		140,159	127,222
TOTAL ASSETS LESS CURRENT LIABILITIES		140,545	127,407
NET ASSETS		140,545	127,407
Profit and Loss Account		140,545	127,407
SHAREHOLDERS' FUNDS		140,545	127,407

For the year ending 30 April 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Date

The notes on pages 6 to 7 form part of these financial statements.

VALLABH YOUTH ORGANISATION (UK) LTD
Notes to the Financial Statements
For The Year Ended 30 April 2023

1. General Information

VALLABH YOUTH ORGANISATION (UK) LTD is a private company, limited by shares, incorporated in England & Wales, registered number 10110668. The registered office is Dunwoody House, 396 Kenton Road, Harrow, Middlesex, HA3 9DH.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	0.00%
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3. Average Number of Employees

Average number of employees, including directors, during the year was: NIL (2022: NIL)

4. Tangible Assets

	Fixtures & Fittings
	£
Cost	
As at 1 May 2022	185
Additions	201
As at 30 April 2023	386
Net Book Value	
As at 30 April 2023	386
As at 1 May 2022	185

5. Debtors

	2023	2022
	£	£
Due within one year		
Trade debtors	6,905	6,905
Prepayments and accrued income	16,100	-
	23,005	6,905

VALLABH YOUTH ORGANISATION (UK) LTD
Notes to the Financial Statements (continued)
For The Year Ended 30 April 2023

6. Creditors: Amounts Falling Due Within One Year

2023	2022
£	£
9,260	963
<u>9,260</u>	<u>963</u>
<u><u>9,260</u></u>	<u><u>963</u></u>

7. Share Capital

VALLABH YOUTH ORGANISATION (UK) LTD
Trading Profit and Loss Account
For The Year Ended 30 April 2023

	2023		2022	
	£	£	£	£
TURNOVER				
Donation		30,200		6,098
Smart Sticks		-		25,283
Covid Care Oygén Plants		-		40,861
Calendar Sale		4,852		-
		<u>35,052</u>		<u>72,242</u>
COST OF SALES				
Other direct costs	<u>4,486</u>		<u>3,964</u>	
		<u>(4,486)</u>		<u>(3,964)</u>
GROSS PROFIT		<u>30,566</u>		<u>68,278</u>
Administrative Expenses				
Computer software, consumables and maintenance	995		276	
Professional indemnity insurance	235		-	
Printing, postage and stationery	2,677		2,158	
Advertising and marketing costs	678		1,530	
Professional fees	108		-	
Bank charges	61		58	
Charitable donations to India	9,015		121,768	
E Education Expenses	<u>3,659</u>		<u>1,697</u>	
		<u>(17,428)</u>		<u>(127,487)</u>
OPERATING PROFIT/(LOSS) AND PROFIT/(LOSS) FOR THE FINANCIAL YEAR		<u><u>13,138</u></u>		<u><u>(59,209)</u></u>