

Company Registration No. 10110668 (England and Wales)

VALLABH YOUTH ORGANISATION (UK) LTD
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2021

VALLABH YOUTH ORGANISATION (UK) LTD

COMPANY INFORMATION

Directors

Mr Kantesh Popat
Mr Rohit Kotecha
Mr Jawahar Chatwani
Mrs Jayshree Radia
Mrs Madhu Somani
Mr Mitul Gadhia
Mrs Devyanidevi Patel

Secretary

Company number

10110668

Registered office

Dunwoody House
396 Kenton Road
Harrow
Middlesex
HA3 9DH

Accountants

PRS Accountants and Taxation Services
36 Glebe Road
Finchley
London
N3 2AX

Business address

Dunwoody House
396 Kenton Road
Harrow
Middlesex
HA3 9DH

VALLABH YOUTH ORGANISATION (UK) LTD

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The pages from 9 to 10 do not form part of the financial statements.

VALLABH YOUTH ORGANISATION (UK) LTD

DIRECTORS' REPORT

FOR THE YEAR ENDED 30 APRIL 2021

The directors present their report and financial statements for the year ended 30 April 2021.

Principal activities

The principal activity of the company continued to be that of to advance the Hindu religion in accordance with the teachings of Shri Vallabh and the Srimad Bhagvat amongst the Pushtimarg Community particularly the children and the young people and to relieve financial needs, sickness, distress and suffering among victims of natural or other kinds of disaster in the form of money (or other means deemed suitable) for persons, bodies, organisations and or countries affected including the provision of medical aid.

Directors

The following directors have held office since 1 May 2020:

Mr Kantesh Popat
Mr Rohit Kotecha
Mr Jawahar Chatwani
Mrs Jayshree Radia
Mrs Madhu Somani
Mr Mitul Gadhia
Mrs Devyanidevi Patel

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board

Mr Kantesh Popat
Director

VALLABH YOUTH ORGANISATION (UK) LTD

DIRECTORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2021

15 December 2021

VALLABH YOUTH ORGANISATION (UK) LTD

ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE UNAUDITED ACCOUNTS OF VALLABH YOUTH ORGANISATION (UK) LTD

In accordance with the engagement letter dated 7 April 2016, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of Vallabh Youth Organisation (UK) Ltd for the year ended 30 April 2021, set out on pages 4 to 8 from the accounting records and information and explanations you have given to us.

PRS Accountants and Taxation Services

15 December 2021

The Firm Of Chartered Certified Accountants

36 Glebe Road
Finchley
London
N3 2AX

VALLABH YOUTH ORGANISATION (UK) LTD

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30 APRIL 2021

		2021	2020
	Notes	£	£
Turnover		123,935	52,901
Cost of sales		(27,470)	(47,624)
Gross profit		96,465	5,277
Administrative expenses		(2,418)	(2,717)
Profit on ordinary activities before taxation		94,047	2,560
Tax on profit on ordinary activities	2	-	-
Profit for the year	6	94,047	2,560

The profit and loss account has been prepared on the basis that all operations are continuing operations.

There are no recognised gains and losses other than those passing through the profit and loss account.

VALLABH YOUTH ORGANISATION (UK) LTD

BALANCE SHEET

AS AT 30 APRIL 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	3		185		185
Current assets					
Debtors	4	6,905		6,905	
Cash at bank and in hand		180,173		85,721	
		<u>187,078</u>		<u>92,626</u>	
Creditors: amounts falling due within one year	5	<u>(647)</u>		<u>(242)</u>	
Net current assets			186,431		92,384
Total assets less current liabilities			<u>186,616</u>		<u>92,569</u>
Capital and reserves					
Profit and loss account	6		186,616		92,569
Shareholders' funds	7		<u>186,616</u>		<u>92,569</u>

For the financial year ended 30 April 2021 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 15 December 2021

Mr Kantesh Popat
Director

Mrs Jayshree Radia
Director

Company Registration No. 10110668

VALLABH YOUTH ORGANISATION (UK) LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2021

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	0.00 %
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1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Taxation

Total current tax

2021

2020

-

-

Factors affecting the tax charge for the year

Profit on ordinary activities before taxation

94,047

2,560

Profit on ordinary activities before taxation multiplied by standard rate of UK corporation tax of 0.00% (2020 - 0.00%)

-

-

Current tax charge for the year

-

-

VALLABH YOUTH ORGANISATION (UK) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2021

3 Tangible fixed assets

	Plant and machinery etc
	£
Cost	
At 1 May 2020 & at 30 April 2021	185
Depreciation	
At 1 May 2020 & at 30 April 2021	-
Net book value	
At 30 April 2021	185
At 30 April 2020	185

4 Debtors	2021 £	2020 £
Trade debtors	6,905	6,905

5 Creditors: amounts falling due within one year	2021 £	2020 £
Trade creditors	146	242
Other creditors	501	-
	647	242

VALLABH YOUTH ORGANISATION (UK) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2021

6 Statement of movements on profit and loss account

**Profit and
loss
account
£**

Balance at 1 May 2020	92,569
Profit for the year	94,047
	<hr/>
Balance at 30 April 2021	186,616
	<hr/> <hr/>

7 Reconciliation of movements in shareholders' funds

**2021
£**

**2020
£**

Profit for the financial year	94,047	2,560
Opening shareholders' funds	92,569	90,009
	<hr/>	<hr/>
Closing shareholders' funds	186,616	92,569
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VALLABH YOUTH ORGANISATION (UK) LTD

DETAILED TRADING AND PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30 APRIL 2021

		2021		2020
	£	£	£	£
Turnover				
General Income		87,021		-
Donations		30,416		52,901
Sales class 1 - Market 2		6,498		-
		<hr/>		<hr/>
		123,935		52,901
Cost of sales				
Direct costs	18,713		11,866	
Donations	8,197		30,936	
E Education Expenses	560		4,822	
	<hr/>		<hr/>	
		(27,470)		(47,624)
		<hr/>		<hr/>
Gross profit	77.84%	96,465	9.98%	5,277
Administrative expenses		(2,418)		(2,717)
		<hr/>		<hr/>
Operating profit		94,047		2,560
		<hr/> <hr/>		<hr/> <hr/>

VALLABH YOUTH ORGANISATION (UK) LTD

SCHEDULE OF ADMINISTRATIVE EXPENSES

FOR THE YEAR ENDED 30 APRIL 2021

	2021	2020
	£	£
Administrative expenses		
Printing, postage and stationery	1,485	2,032
Advertising	350	524
Bank charges	-	40
Sundry expenses - allowable	583	121
	<hr/>	<hr/>
	2,418	2,717
	<hr/>	<hr/>
