

Charity Registration No. 1170617

Company Registration No. 09064430 (England and Wales)

SAINT JOHN JACOB

(COMPANY LIMITED BY GUARANTEE AND HAVING NO SHARE CAPITAL)

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 MAY 2022

**Makesworth Limited
Chartered Certified Accountants
Unit 101, First Floor, Cervantes House
5-9 Headstone Road
Harrow, Middlesex, England
HA1 1PD**

SAINT JOHN JACOB

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr. Liviu Pasca Mr. Bogdan Constantin Balanescu
Secretary	Dorina Tiron
Charity number	1170617
Company number	09064430
Registered office	Four Winds Leighton Road Stanbridge, Leighton Buzzard England, LU7 9HW
Independent examiner	Makesworth Limited Chartered Certified Accountants Unit 101, First Floor Cervantes House 5-9 Headstone Road, Harrow Middlesex HA1 1PD

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SAINT JOHN JACOB

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 MAY 2022

The trustees present their report and financial statements for the year ended 30 May 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objectives and the principal activity of the charity is to advance the Christian religion for the benefit of the public, in particular but not exclusively through the holding of prayer meetings, Bible studies, producing and distributing literature on Christianity.

The charity is organised so that the trustees meet regularly to review its affairs. The trustees are also closely involved with the day to day running of the charity.

Achievements and performance

The trustees consider that the performance of the charity has been satisfactory. The trustees also feel that the charity will continue to develop and realise its objective in the following year. Trustees are confident that they will be able to raise funds by way of voluntary donations from well wishers of the charity.

Financial review

During the year the charity received donations of £87,764 making gross income of £87,764. The charity donated £5,611 to various charitable organisation in line with objects of the constitution of the charity.

The statement of the financial activities of charity shows a surplus for the year of £24,854 (2021: £302,545) and reserves of £373,515 (2021: £348,661).

The trustees would like to take this opportunity to thank all the donors for their support during the year. They are confident that donations from the well wishers will continue in the future.

Reserves

The present level of funding is adequate to support the continuation of the objectives set out in the charity's governing document and to cover administrative expenses for the following year. The trustees consider the financial position of the charity to be satisfactory.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to these risks.

SAINT JOHN JACOB

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 MAY 2022

Structure, governance and management

The charity is a company limited by guarantee with no share capital and is a registered charity with the Charity Commission (Registered Number 1170617). The charity was registered on 30 May 2014.

The trustees, who are also the directors for the purpose of the company law, and who served during the year were:

Mr. Liviu Pasca
Mr. Bogdan Constantin Balanescu

The trustees provide services to the charity and remuneration is paid to one of the trustees. The organisation structure consist of trustees and the charity has one employee.

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies regime.

The trustees' report was approved by the Board of Trustees.

Liviu Pasca

Mr Liviu Pasca
Trustee
Date: 25/04/2023

SAINT JOHN JACOB

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 30 MAY 2022

The trustees, who are also the directors of Saint John Jacob for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Financial statements and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board of trustees

Liviu Pasca

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Mr Liviu Pasca
Trustee

Date: 25 Apr 2023

SAINT JOHN JACOB

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SAINT JOHN JACOB

I report to the trustees (who are also Directors for the purpose of company law) on my examination of the financial statements of Saint John Jacob ('the charitable company') for the year ended 30 May 2022 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of charitable company you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the Act and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011 ('the 2011 Act') and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACCA, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached

Sanjay K Sah, FCCA
Makesworth Limited
Chartered Certified Accountants
Unit 101, First Floor, Cervantes House
5-9 Headstone Road, Harrow
Middlesex, England
HA1 1PD

Date: 25/04/2023



SAINT JOHN JACOB

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 MAY 2022

Unrestricted funds	Notes	2022 £	2021 £
<u>Income and endowments from:</u>			
Donations and legacies		87,764	333,854
Others - Grants		-	3,696
Total income and endowments		87,764	337,550
<u>Expenditure on:</u>			
Charitable activities: Raising funds	4	60,876	33,526
Management & Administrative expenses	5	2,034	1,479
Total resources expended		62,910	35,005
Net income/(expenditure) for the year		24,854	302,545
Fund balances at 30 May 2021		348,661	46,116
Fund balances at 30 May 2022		373,515	348,661

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

SAINT JOHN JACOB

BALANCE SHEET

AS AT 30 MAY 2022

	Notes	2022 £	£	2021 £	£
Current assets					
Cash at bank and in hand		482,895		457,366	
		<u>482,895</u>		<u>457,366</u>	
Creditors: amounts falling due within one year	6	(109,380)		(108,705)	
		<u></u>		<u></u>	
Net current assets			373,515		348,661
			<u></u>		<u></u>
Income funds					
Unrestricted funds			373,515		348,661
			<u>373,515</u>		<u>348,661</u>
			<u></u>		<u></u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 May 2022. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to small companies subject to the small companies' regime and in Accordance with FRS102 SORP.

The financial statements were approved by the Trustees on 25/04/2023

Liviu Pasca

Mr Liviu Pasca
Trustee

Company Registration No. 09064430

SAINT JOHN JACOB

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 MAY 2022

1 Accounting policies

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Companies Act 2006 and UK Generally Accepted Accounting Practice. The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have been prepared under the historical cost convention.

1.2 Going concern

The trustees have a reasonable expectation that the charity has adequate resources to continue operational existence, as well as receiving continued donations from well wishers. Thus the trustees' continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the charity's objectives.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

The donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Resources expended

Any costs which cannot be specifically identified to another functional activity of the charity are included in the management and administrative expenses.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash at bank.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial liabilities

Expense creditors are obligations to pay for services that have been acquired in the ordinary course of operations from service providers.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 MAY 2022

1 Accounting policies (Continued)

1.8 Taxation

No corporation tax has been provided in these accounts. The trustees believe that the income and gains of the charity are exempt.

1.9 Grants and donations

Grants and donations are only included in the income and expenditure account when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).
In the case of performance related grants, income is only recognized to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met(5.16 FRS 102 SORP).

1.10 Legacies

Legacies are included in the income and expenditure account when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

1.11 Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

1.12 Donated goods

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

1.13 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The assumptions are based on historical experience and other factors that are considered to be relevant.

2 Trustees

One of the trustees received remuneration amounting £12,570 (2022) and £12,506 (2021) from the charity.

3 Employees

There was 1 (2021 – 1) employee during the year.

4 Charitable activities

	Total 2022 £	Total 2021 £
Others	6,964	895
Trustee's salaries	12,570	12,506
Insurance	561	777
Donations	5,611	-
Stationery and printing	-	265
Other legal and professional fees	11,494	1,395
Rent	18,900	14,048
Telephone and fax	1,221	1,108
Travel and subsistence	340	330
Employer's NI	515	512
Utilities	2,700	1,690
	60,876	33,526

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 MAY 2022

(Continued)

5 Management and administrative expenses

	Total 2022 £	Total 2021 £
Accountancy fees	1,930	1,434
Bank charges	-	6
Sundry expenses	<u>104</u>	<u>39</u>
	<u>2,034</u>	<u>1,479</u>

6 Creditors: amounts falling due within one year

	Total 2022 £	Total 2021 £
Accruals and other creditors	<u>109,380</u>	<u>108,705</u>

7 Analysis of net assets between funds

	Total £
Fund balances at 30 May 2022 are represented by:	
Cash at bank	482,895
Prepayments	-
Provisions	<u>(109,380)</u>
	<u>373,515</u>

	2022 £	2021 £
Surplus/(Deficit) for the financial year	24,854	302,545
Opening funds	<u>348,661</u>	<u>46,116</u>
	<u>373,515</u>	<u>348,661</u>