

Registered number  
09064430

SAINT JOHN JACOB THE ROMANIAN FROM HOZEVA FOUNDATION  
Annual Report and Unaudited Financial Statements  
30 May 2021

**SAINT JOHN JACOB THE ROMANIAN FROM HOZEVA FOUNDATION Registered number: 09064430**  
**Trustees' Report**

The Trustees present their report and financial statements for the year ended 30 May 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

**Name, registered office and constitution of the charity**

The full name of the charity is SAINT JOHN JACOB THE ROMANIAN FROM HOZEVA FOUNDATION.

The legal registration details are:-

Date of incorporation : 30 May 2014

Registered office : 4 Imperial Place, Maxwell Road, Borehamwood, England, WD6 1JN

Charity Registration Number: 1170617

**Principal activities**

The principal activity of the charity is to advance the Christian religion for the benefit of the public, in particular but not exclusively through the holding of prayer meetings, Bible studies, producing and distributing literature on Christianity.

The Trustees who served during the year and up to the date of signature of the financial statements were :

Mr. Liviu Pasca, Mr. Bogdan Constantin Balanescu

**Statement of Trustees responsibilities**

The Trustees are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that year.

**SAINT JOHN JACOB THE ROMANIAN FROM HOZEVA FOUNDATION Registered number:**

**09064430**

**Trustees' Report**

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and

This report was approved by the Board of Trustees on 10 June 2022 and signed by its order.

Liviu Pasca

Trustee

A handwritten signature in black ink, appearing to read 'Pasca L.', with a large initial 'P'.

10 Jun 2022

**SAINT JOHN JACOB THE ROMANIAN FROM HOZEVA FOUNDATION**  
**Independent examiner's report to the trustees of Saint John Jacob The Romanian From Hozeva Foundation.**

I report to the Trustees on my examination of the financial statements of SAINT JOHN JACOB THE ROMANIAN FROM HOZEVA FOUNDATION for the year ended 30 May 2021.

**Responsibilities and basis of report**

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACCA, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015. I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act : or
- the financial statements do not accord with such records; or
- the financial statements do not comply with the applicable requirements concerning the form and Contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Sanjay K Sah, FCCA  
Makesworth Ltd  
Chartered Certified Accountants  
Unit 101, First Floor, Cervantes House, 5-9 Headstone Road, Harrow, Middlesex, England, HA11PD

10 June 2022



**SAINT JOHN JACOB THE ROMANIAN FROM HOZEVA FOUNDATION**  
**Income and Expenditure Account for the year ended 30 May 2021**


	Notes	Unrestricted funds 2021	Restricted funds 2021	Endowment funds 2021	Total 2021	Total 2020
Income from : Donations and legacies	3	333,854	-	-	333,854	81,486
Other		3,696	-	-	3,696	1,209
Total income		<u>337,550</u>	<u>-</u>	<u>-</u>	<u>337,550</u>	<u>82,696</u>
Expenditure on:						
Raising funds Charitable activities	4	35,005	-	-	35,005	32,963
Total resources expended		<u>35,005</u>	<u>-</u>	<u>-</u>	<u>35,005</u>	<u>32,963</u>
Net (outgoing)/incoming resources Other gains/(losses)		<u>302,545</u>	<u>-</u>	<u>-</u>	<u>302,545</u>	<u>49,732</u>
Net movement in funds		<u>302,545</u>	<u>-</u>	<u>-</u>	<u>302,545</u>	<u>49,732</u>
Fund balances at 30 May 2020		<u>46,116</u>	<u>-</u>	<u>-</u>	<u>46,116</u>	<u>-3,616</u>
Fund balances at 30 May 2021		<u><u>348,661</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>348,661</u></u>	<u><u>46,116</u></u>

**SAINT JOHN JACOB THE ROMANIAN FROM HOZEVA FOUNDATION**  
**Balance Sheet as at 30 May 2021**

	Notes	2021	2020
Fixed assets			
Tangible assets		-	-
Current assets			
Cash at bank and in hand	457,366		94,382
<b>Creditors: amounts falling due within one year</b>	7		
	108,705		48,265
Net current assets		348,661	46,116
<b>Total asset less current liabilities</b>		<u>348,661</u>	<u>46,116</u>
Income funds			
Unrestricted funds		348,661	46,116
Restricted funds		<u>-</u>	<u>-</u>
		348,661	46,116

The charity was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies. The members have not required the charity to obtain an audit in accordance with section 476 of the Companies Act 2006. The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting record and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Liviu Pasca Trustee  
Approved by the board on  
10 June 2022

  
\_\_\_\_\_  
10 Jun 2022

## **1 Basis of preparation**

### *Basis of Preparation*

These accounts have been prepared under the historical cost convention with items recognized at cost or transactions value unless otherwise stated in the relevant notes(s) to these accounts.

The accounts have been prepared in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and with the Charities Act 2011.

### **Changes of accounting policy**

The accounts present a true and fair view and no changes have been made to the accounting policies adopted.

## **2 Accounting policies**

### **INCOME**

#### **Recognition of income**

These are included in the income and expenditure account when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources;
- The monetary value can be measured with sufficient reliability.

#### **Grants and donations**

Grants and donations are only included in the income and expenditure account when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

In the case of performance related grants, income is only recognized to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).

#### **Legacies**

Legacies are included in the income and expenditure account when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

#### **Tax reclaims on donations and gifts**

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

#### **Donated goods**

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

**SAINT JOHN JACOB THE ROMANIAN FROM HOZEVA FOUNDATION**  
**Notes to the Financial Statements for the year ended 30 May 2021**

**Tangible fixed assets**

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life.

**EXPENDITURE AND LIABILITIES**

**Liability recognition**

Liabilities are recognized where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

**Creditors**

The charity has creditors which are measured at settlement amounts less any trade discounts.

**Provisions for liabilities**

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

**Basic financial instruments**

The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.

**3 Donations & legacies**

	2021	2020
Donations	333,854	81,486
Other Operation Income - Grants	3,696	1,209
<b>Total</b>	<b>337,550</b>	<b>82,696</b>

**4 Charitable activities**

Purchases	0	200
Others	895	1,854
Accountancy Fees	1,434	504
Bank Charges	6	0
Council Tax	0	1,033
Trustee's salaries	12,506	7,642
Insurance	777	1,173
Light and Heat	0	551
Other Legal and Professional	1,395	16
Rent	14,048	16,337
Sundry	39	40
Telephone and Fax	1,108	1,420
Travel and Subsistence	330	325
Stationery and Printing	265	0
Employee NI	512	0
Utilities	1,690	1,868
	<b>35,005</b>	<b>32,963</b>

**SAINT JOHN JACOB THE ROMANIAN FROM HOZEVA FOUNDATION**  
**Notes to the Financial Statements for the year ended 30 May 2021**

**5. Trustees**

One of the trustees received remuneration amounting £12,506 (2021) and £7,642 (2020) from the charity.

**6. Number of Employees**

The average number of employees during the year was:

	<b>2021</b>	<b>2020</b>
Number	<u>1</u>	<u>1</u>

**7. Creditors: Amounts falling due within one year**

	<b>2021</b>	<b>2020</b>
Accruals and Other Creditors	108,705	48,265



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**Parties involved with this document**

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