

SAINT JOHN JACOB

England & Wales · Charity number 1170617

Details

Other names	SAINT JOHN JACOB THE ROMANIAN FROM HOZEVA FOUNDATION
Status	Registered
Legal form	Charitable company
Company number	09064430
Registered	2016-12-08
Register	View on the Charity Commission register

Contact

Address Fourwinds
Leighton Road
Stanbridge
Leighton Buzzard
England
LU7 9HW

Phone 07760441765

Email charitysaintjacob@yahoo.com

Activities

Objects: TO ADVANCE THE ROMANIAN ORTHODOX CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT OF BELIEFS IN THE ROMANIAN ORTHODOX OF WESTERN AND SOUTHERN EUROPE ARCHDIOCESE OF WESTERN EUROPE IN SUCH WAYS AS THE TRUSTEES SHALL THINK FIT, INCLUDING BUT NOT LIMITED TO THE PROVISION OF FACILITIES FOR PRAYER, WORSHIP AND RELIGIOUS CEREMONIES.

Activities: Religious Activities

Classification

- **How:** Provides Services
- **What:** Religious Activities
- **Who:** Children/young People, Elderly/old People, The General Public/mankind

Geography

- Herefordshire
- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2025-05-30	£138,258	£79,688	-	-
2024-05-30	£165,613	£77,814	-	-
2023-05-30	£563,860	£78,368	£859,007	2
2022-05-30	£87,764	£62,910	-	-
2021-05-30	£337,550	£35,005	-	-

Trustees

Name	Role	Appointed
LIVIU PASCA	Chair	2014-05-30
Bogdan Constantin Balanescu		2018-12-17
Rev Dragos Stan		2025-07-28

SAINT JOHN JACOB

England & Wales - Charity number 1170617

Accounts

Charity Registration No. 1170617

Company Registration No. 09064430 (England and Wales)

SAINT JOHN JACOB
(COMPANY LIMITED BY GUARANTEE AND HAVING NO SHARE CAPITAL)
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 MAY 2025

Makesworth Limited
Chartered Certified Accountants
Unit 101, First Floor, Cervantes House
5-9 Headstone Road
Harrow, Middlesex, England
HA1 1PD

SAINT JOHN JACOB

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr. Liviu Pasca Mr. Bogdan Constantin Balanescu Mr. Reverend Dragos Stan (appointed on 28 July 2025)
Secretary	Cezar-Alin Milea (appointed on 13 January 2025)
Charity number	1170617
Company number	09064430
Registered office	Fourwinds Leighton Road Stanbridge, Leighton Buzzard England, LU7 9HW
Independent examiner	Makesworth Limited Chartered Certified Accountants Unit 101, First Floor Cervantes House 5-9 Headstone Road Harrow Middlesex HA1 1PD

SAINT JOHN JACOB

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SAINT JOHN JACOB

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 MAY 2025

The trustees present their report and financial statements for the year ended 30 May 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objectives and the principal activity of the charity is to advance the Christian religion for the benefit of the public, in particular but not exclusively through the holding of prayer meetings, Bible studies, producing and distributing literature on Christianity.

The charity is organised so that the trustees meet regularly to review its affairs. The trustees are also closely involved with the day to day running of the charity.

Achievements and performance

The trustees consider that the performance of the charity has been satisfactory. The trustees also feel that the charity will continue to develop and realise its objective in the following year. Trustees are confident that they will be able to raise funds by way of voluntary donations from well wishers of the charity.

Financial review

During the year the charity received donations of £138,258. The charity donated £700 to various charitable organisation in line with objects of the constitution of the charity.

The statement of the financial activities of charity shows a surplus for the year of £58,570 (2024: £87,799) and reserves of £1,072,851 (2024: £946,806).

The trustees would like to take this opportunity to thank all the donors for their support during the year. They are confident that donations from the well wishers will continue in the future.

Reserves

The present level of funding is adequate to support the continuation of the objectives set out in the charity's governing document and to cover administrative expenses for the following year. The trustees consider the financial position of the charity to be satisfactory.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to these risks.

SAINT JOHN JACOB

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 MAY 2025

Structure, governance and management

The charity is a company limited by guarantee with no share capital and is a registered charity with the Charity Commission (Registered Number 1170617). The charity was registered on 30 May 2014.

The trustees, who are also the directors for the purpose of the company law, and who served during the year were:

Mr. Liviu Pasca
Mr. Bogdan Constantin Balanescu
Mr. Reverend Dragos Stan (appointed on 28 July 2025)

The trustees provide services to the charity and remuneration is paid to one of the trustees. The organisation structure consist of trustees and the charity has one employee.

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies regime.

The trustees' report was approved by the Board of Trustees.



Mr. Reverend Dragos Stan
Trustee
Date: 31 Mar 2026

SAINT JOHN JACOB

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 30 MAY 2025

The trustees, who are also the directors of Saint John Jacob for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Financial statements and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board of trustees



.....
Mr. Reverend Dragos Stan
Trustee

Date: 31 Mar 2026

SAINT JOHN JACOB

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SAINT JOHN JACOB

I report to the trustees (who are also Directors for the purpose of company law) on my examination of the financial statements of Saint John Jacob ('the charitable company') for the year ended 30 May 2025 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of charitable company you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the Act and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011 ('the 2011 Act') and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACCA, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached

Sanjay K Sah, FCCA
Makesworth Limited
Chartered Certified Accountants
Unit 101, First Floor, Cervantes House
5-9 Headstone Road, Harrow
Middlesex, England
HA1 1PD



Date: 31 MAR 2026

SAINT JOHN JACOB

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 MAY 2025

Unrestricted funds	Notes	2025 £	2024 £
<u>Income and endowments from:</u>			
Donations and legacies		118,588	165,613
Others – Grants		19,670	-
Total income and endowments		138,258	165,613
<u>Expenditure on:</u>			
Charitable activities: Raising funds	4	63,219	65,751
Management & Administrative expenses	5	16,469	12,063
Total resources expended		79,688	77,814
Net income/(expenditure) for the year		58,570	87,799
Gains on revaluation of fixed assets		67,475	-
Fund balances at 30 May 2024		946,806	859,007
Fund balances at 30 May 2025		1,072,851	946,806

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

SAINT JOHN JACOB

BALANCE SHEET

AS AT 30 MAY 2025

	Notes	2025		2024	
		£	£	£	£
Fixed assets					
Land and building	6		1,130,000		1,062,525
Current assets					
Cash at bank and in hand		28,440		15,653	
		<u>28,440</u>		<u>15,653</u>	
Creditors: amounts falling due within one year	7	<u>(85,589)</u>		<u>(131,372)</u>	
Net current assets/(liabilities)			<u>(57,149)</u>		<u>(115,719)</u>
Total assets less current liabilities			1,072,851		946,806
Creditors: amounts falling due after more than one year	8		-		-
Net assets/(liabilities)			<u>1,072,851</u>		<u>946,806</u>
Income funds					
Unrestricted funds	9		1,072,851		946,806
			<u>1,072,851</u>		<u>946,806</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 May 2025. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to small companies subject to the small companies' regime and in Accordance with FRS102 SORP.

31 Mar 2026

The financial statements were approved by the Trustees on

Mr. Reverend Dragos Stan
Trustee

Company Registration No. 09064430

SAINT JOHN JACOB

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 MAY 2025

1 Accounting policies

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Companies Act 2006 and UK Generally Accepted Accounting Practice. The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have been prepared under the historical cost convention.

1.2 Going concern

The trustees have a reasonable expectation that the charity has adequate resources to continue operational existence, as well as receiving continued donations from well wishers. Thus the trustees' continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the charity's objectives.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

The donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Resources expended

Any costs which cannot be specifically identified to another functional activity of the charity are included in the management and administrative expenses.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash at bank.

1.7 Financial Instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial liabilities

Expense creditors are obligations to pay for services that have been acquired in the ordinary course of operations from service providers.

1.8 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost net of depreciation and any impairment losses.

Land and building – no depreciation has been provided during the year.

SAINT JOHN JACOB

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 MAY 2025

1 Accounting policies

(Continued)

1.9 Taxation

No corporation tax has been provided in these accounts. The trustees believe that the income and gains of the charity are exempt.

1.10 Grants and donations

Grants and donations are only included in the income and expenditure account when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

In the case of performance related grants, income is only recognized to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met(5.16 FRS 102 SORP).

1.11 Legacies

Legacies are included in the income and expenditure account when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

1.12 Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

1.13 Donated goods

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

1.14 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The assumptions are based on historical experience and other factors that are considered to be relevant.

2 Trustees

One of the trustees received remuneration amounting £15,665 (2025) and £29,091 (2024) from the charity.

3 Employees

There were 2 (2024 – 2) employee during the year.

4 Charitable activities

	Total 2025 £	Total 2024 £
Others	16,822	9,565
Trustee's salaries	15,665	29,091
Pension	361	670
Insurance	1,982	722
Donations	700	2,093
Other legal and professional fees	47	88
Software	240	320
Rent	16,520	15,603
Rates	3,672	-
Equipment expenses	-	631

SAINT JOHN JACOB

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 MAY 2025

(continued)

	Total 2025 £	Total 2024 £
Telephone and fax	1,447	1,713
Travel and subsistence	195	395
Printing, postage and stationery	19	185
Employer's NI	1,523	2,462
Utilities	4,026	2,213
	<u>63,219</u>	<u>65,751</u>
5 Management and administrative expenses		
	Total 2025 £	Total 2024 £
Accountancy fees	3,000	3,000
Consultancy fees	11,774	-
Bank loan interest	1,269	8,353
Bank charges	18	89
Sundry expenses	408	621
	<u>16,469</u>	<u>12,063</u>
6 Fixed assets – Land and building		
	Total 2025 £	Total 2024 £
Cost brought forward	1,062,525	1,062,525
Revaluation	67,475	-
	<u>1,130,000</u>	<u>1,062,525</u>
7 Creditors: amounts falling due within one year		
	Total 2025 £	Total 2024 £
Accruals and other creditors	85,589	89,034
Bank loan due within one year	-	42,338
	<u>85,589</u>	<u>131,372</u>

SAINT JOHN JACOB

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 MAY 2025

8 Creditors: amounts falling due after more than one year

	Total 2025 £	Total 2024 £
Bank loan	-	-

9 Analysis of net assets between funds

Fund balances at 30 May 2025 are represented by:

	Total £
Fixed assets	1,130,000
Cash at bank	28,440
Prepayments	-
Provisions and loan	(85,589)
	<u>1,072,851</u>

	2025 £	2024 £
Surplus/(Deficit) for the financial year	58,570	87,799
Revaluation reserve	67,475	-
Opening funds	<u>946,806</u>	<u>859,007</u>
	<u>1,072,851</u>	<u>946,806</u>

SAINT JOHN JACOB

England & Wales - Charity number 1170617

Accounts

Charity Registration No. 1170617

Company Registration No. 09064430 (England and Wales)

SAINT JOHN JACOB
(COMPANY LIMITED BY GUARANTEE AND HAVING NO SHARE CAPITAL)
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 MAY 2024

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SAINT JOHN JACOB

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr. Liviu Pasca Mr. Bogdan Constantin Balanescu
Secretary	Cezar-Alin Milea (appointed on 13 January 2025)
Charity number	1170617
Company number	09064430
Registered office	Four Winds Leighton Road Stanbridge, Leighton Buzzard England, LU7 9HW
Independent examiner	Makesworth Limited Chartered Certified Accountants Unit 101, First Floor Cervantes House 5-9 Headstone Road Harrow Middlesex HA1 1PD

SAINT JOHN JACOB

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SAINT JOHN JACOB

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 MAY 2024

The trustees present their report and financial statements for the year ended 30 May 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objectives and the principal activity of the charity is to advance the Christian religion for the benefit of the public, in particular but not exclusively through the holding of prayer meetings, Bible studies, producing and distributing literature on Christianity.

The charity is organised so that the trustees meet regularly to review its affairs. The trustees are also closely involved with the day to day running of the charity.

Achievements and performance

The trustees consider that the performance of the charity has been satisfactory. The trustees also feel that the charity will continue to develop and realise its objective in the following year. Trustees are confident that they will be able to raise funds by way of voluntary donations from well wishers of the charity.

Financial review

During the year the charity received donations of £165,613. The charity donated £2,093 to various charitable organisation in line with objects of the constitution of the charity.

The statement of the financial activities of charity shows a surplus for the year of £87,799 (2023: £485,492) and reserves of £946,806 (2023: £859,007).

The trustees would like to take this opportunity to thank all the donors for their support during the year. They are confident that donations from the well wishers will continue in the future.

Reserves

The present level of funding is adequate to support the continuation of the objectives set out in the charity's governing document and to cover administrative expenses for the following year. The trustees consider the financial position of the charity to be satisfactory.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to these risks.

SAINT JOHN JACOB

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 MAY 2024

Structure, governance and management

The charity is a company limited by guarantee with no share capital and is a registered charity with the Charity Commission (Registered Number 1170617). The charity was registered on 30 May 2014.

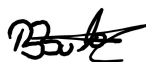
The trustees, who are also the directors for the purpose of the company law, and who served during the year were:

Mr. Liviu Pasca
Mr. Bogdan Constantin Balanescu

The trustees provide services to the charity and remuneration is paid to one of the trustees. The organisation structure consist of trustees and the charity has one employee.

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies regime.

The trustees' report was approved by the Board of Trustees.



Mr. Bogdan Constantin Balanescu

Trustee 24 Feb 2025

Date:

SAINT JOHN JACOB

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 30 MAY 2024

The trustees, who are also the directors of Saint John Jacob for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

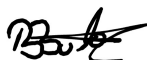
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In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Financial statements and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board of trustees



.....
Mr. Bogdan Constantin Balanescu
Trustee 24 Feb 2025

Date:

SAINT JOHN JACOB

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SAINT JOHN JACOB

I report to the trustees (who are also Directors for the purpose of company law) on my examination of the financial statements of Saint John Jacob ('the charitable company') for the year ended 30 May 2024 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of charitable company you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the Act and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011 ('the 2011 Act') and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACCA, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

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- the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached

Sanjay K Sah, FCCA
Makesworth Limited
Chartered Certified Accountants
Unit 101, First Floor, Cervantes House
5-9 Headstone Road, Harrow
Middlesex, England
HA1 1PD



Date: 25/02/25
Date:

SAINT JOHN JACOB

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 MAY 2024

		2024	2023
Unrestricted funds	Notes	£	£
<u>Income and endowments from:</u>			
Donations and legacies		165,613	563,860
Others – Grants		-	-
Total income and endowments		<u>165,613</u>	<u>563,860</u>
<u>Expenditure on:</u>			
Charitable activities: Raising funds	4	<u>65,751</u>	<u>56,990</u>
Management & Administrative expenses	5	<u>12,063</u>	<u>21,378</u>
Total resources expended		<u>77,814</u>	<u>78,368</u>
Net income/(expenditure) for the year		87,799	485,492
Fund balances at 30 May 2023		<u>859,007</u>	<u>373,515</u>
Fund balances at 30 May 2024		<u>946,806</u>	<u>859,007</u>

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

SAINT JOHN JACOB

BALANCE SHEET

AS AT 30 MAY 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Land and building	6		1,062,525		1,062,525
Current assets					
Cash at bank and in hand		15,653		227,476	
		<u>15,653</u>		<u>227,476</u>	
Creditors: amounts falling due within one year	7	<u>(131,372)</u>		<u>(131,231)</u>	
Net current assets/(liabilities)			<u>(115,719)</u>		<u>96,245</u>
Total assets less current liabilities			946,806		1,158,770
Creditors: amounts falling due after more than one year	8		-		(299,763)
Net assets/(liabilities)			<u>946,806</u>		<u>859,007</u>
Income funds					
Unrestricted funds	9		946,806		859,007
			<u>946,806</u>		<u>859,007</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 May 2024. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to small companies subject to the small companies' regime and in Accordance with FRS102 SORP

24 Feb 2025

The financial statements were approved by the Trustees on



Mr. Bogdan Constantin Balanescu
Trustee

Company Registration No. 09064430

SAINT JOHN JACOB

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 MAY 2024

1 Accounting policies

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (“FRS 102”), “Accounting and Reporting by Charities” the Statement of Recommended Practice for charities applying FRS 102, the Companies Act 2006 and UK Generally Accepted Accounting Practice. The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have been prepared under the historical cost convention.

1.2 Going concern

The trustees have a reasonable expectation that the charity has adequate resources to continue operational existence, as well as receiving continued donations from well wishers. Thus the trustees' continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the charity's objectives.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

The donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Resources expended

Any costs which cannot be specifically identified to another functional activity of the charity are included in the management and administrative expenses.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash at bank.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 ‘Basic Financial Instruments’ and Section 12 ‘Other Financial Instruments Issues’ of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial liabilities

Expense creditors are obligations to pay for services that have been acquired in the ordinary course of operations from service providers.

1.8 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost net of depreciation and any impairment losses.

Land and building – no depreciation has been provided during the year.

SAINT JOHN JACOB

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 MAY 2024

1 Accounting policies

(Continued)

1.9 Taxation

No corporation tax has been provided in these accounts. The trustees believe that the income and gains of the charity are exempt.

1.10 Grants and donations

Grants and donations are only included in the income and expenditure account when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

In the case of performance related grants, income is only recognized to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met(5.16 FRS 102 SORP).

1.11 Legacies

Legacies are included in the income and expenditure account when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

1.12 Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

1.13 Donated goods

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

1.14 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The assumptions are based on historical experience and other factors that are considered to be relevant.

2 Trustees

One of the trustees received remuneration amounting £29,091 (2024) and £13,851 (2023) from the charity.

3 Employees

There were 2 (2023 – 2) employee during the year.

4 Charitable activities

	Total 2024 £	Total 2023 £
Others	9,565	8,920
Trustee's salaries	29,091	13,851
Pension	670	54
Insurance	722	1,951
Donations	2,093	2,530
Other legal and professional fees	88	(2,388)
Software	320	320
Rent	15,603	15,645
Council tax	-	2,997
Repairs and maintenance	-	200
Services charges	-	6,148
Equipment expenses	631	504
Light and heat	-	470

SAINT JOHN JACOB

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 MAY 2024

(continued)

	Total 2024 £	Total 2023 £
Telephone and fax	1,713	1,534
Travel and subsistence	395	360
Printing, postage and stationery	185	-
Employer's NI	2,462	504
Utilities	2,213	3,390
	<u>65,751</u>	<u>56,990</u>

5 Management and administrative expenses

	Total 2024 £	Total 2023 £
Accountancy fees	3,000	3,900
Bank loan interest	8,353	17,099
Bank charges	89	98
Sundry expenses	621	281
	<u>12,063</u>	<u>21,378</u>

6 Fixed assets – Land and building

	Total 2024 £	Total 2023 £
Cost brought forward	1,062,525	-
Cost addition	-	1,062,525
	<u>1,062,525</u>	<u>1,062,525</u>

7 Creditors: amounts falling due within one year

	Total 2024 £	Total 2023 £
Accruals and other creditors	89,034	108,417
Bank loan due within one year	<u>42,338</u>	<u>22,814</u>
	<u>131,372</u>	<u>131,231</u>

SAINT JOHN JACOB

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 MAY 2024

8 Creditors: amounts falling due after more than one year

	Total 2024 £	Total 2023 £
Bank loan	-	<u>299,763</u>

Bank loan is secured.

9 Analysis of net assets between funds

Fund balances at 30 May 2024 are represented by:

	Total £
Fixed assets	1,062,525
Cash at bank	15,653
Prepayments	-
Provisions and loan	<u>(131,372)</u>
	<u>946,806</u>

	2024 £	2023 £
Surplus/(Deficit) for the financial year	87,799	485,492
Opening funds	<u>859,007</u>	<u>373,515</u>
	<u>946,806</u>	<u>859,007</u>

SAINT JOHN JACOB

England & Wales - Charity number 1170617

Accounts

Charity Registration No. 1170617

Company Registration No. 09064430 (England and Wales)

SAINT JOHN JACOB

(COMPANY LIMITED BY GUARANTEE AND HAVING NO SHARE CAPITAL)

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 MAY 2023

**Makesworth Limited
Chartered Certified Accountants
Unit 101, First Floor, Cervantes House
5-9 Headstone Road
Harrow, Middlesex, England
HA1 1PD**

SAINT JOHN JACOB

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr. Liviu Pasca Mr. Bogdan Constantin Balanescu
Secretary	Dorina Tiron (resigned on 14 March 2024)
Charity number	1170617
Company number	09064430
Registered office	Four Winds Leighton Road Stanbridge, Leighton Buzzard England, LU7 9HW
Independent examiner	Makesworth Limited Chartered Certified Accountants Unit 101, First Floor Cervantes House 5-9 Headstone Road, Harrow Middlesex HA1 1PD

SAINT JOHN JACOB

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SAINT JOHN JACOB

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 MAY 2023

The trustees present their report and financial statements for the year ended 30 May 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objectives and the principal activity of the charity is to advance the Christian religion for the benefit of the public, in particular but not exclusively through the holding of prayer meetings, Bible studies, producing and distributing literature on Christianity.

The charity is organised so that the trustees meet regularly to review its affairs. The trustees are also closely involved with the day to day running of the charity.

Achievements and performance

The trustees consider that the performance of the charity has been satisfactory. The trustees also feel that the charity will continue to develop and realise its objective in the following year. Trustees are confident that they will be able to raise funds by way of voluntary donations from well wishers of the charity.

Financial review

During the year the charity received donations of £198,860 and gifted deposit of £365,000 making gross income of £563,860. The charity donated £2,530 to various charitable organisation in line with objects of the constitution of the charity.

The statement of the financial activities of charity shows a surplus for the year of £485,492 (2022: £24,854) and reserves of £859,007 (2022: £373,515).

The trustees would like to take this opportunity to thank all the donors for their support during the year. They are confident that donations from the well wishers will continue in the future.

Reserves

The present level of funding is adequate to support the continuation of the objectives set out in the charity's governing document and to cover administrative expenses for the following year. The trustees consider the financial position of the charity to be satisfactory.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to these risks.

SAINT JOHN JACOB

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 MAY 2023

Structure, governance and management

The charity is a company limited by guarantee with no share capital and is a registered charity with the Charity Commission (Registered Number 1170617). The charity was registered on 30 May 2014.

The trustees, who are also the directors for the purpose of the company law, and who served during the year were:

Mr. Liviu Pasca
Mr. Bogdan Constantin Balanescu

The trustees provide services to the charity and remuneration is paid to one of the trustees. The organisation structure consist of trustees and the charity has one employee.

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies regime.

The trustees' report was approved by the Board of Trustees.

Liviu Pasca

Mr Liviu Pasca
Trustee
Date: 23 May 2024

SAINT JOHN JACOB

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 30 MAY 2023

The trustees, who are also the directors of Saint John Jacob for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Financial statements and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board of trustees

Liviu Pasca

.....
Mr Liviu Pasca
Trustee

Date: 23 May 2024

SAINT JOHN JACOB

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SAINT JOHN JACOB

I report to the trustees (who are also Directors for the purpose of company law) on my examination of the financial statements of Saint John Jacob ('the charitable company') for the year ended 30 May 2023 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of charitable company you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the Act and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011 ('the 2011 Act') and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACCA, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached



Sanjay K Sah, FCCA
Makesworth Limited
Chartered Certified Accountants
Unit 101, First Floor, Cervantes House
5-9 Headstone Road, Harrow
Middlesex, England
HA1 1PD

Date: 23/05/2024

SAINT JOHN JACOB

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 MAY 2023

Unrestricted funds	Notes	2023 £	2022 £
<u>Income and endowments from:</u>			
Donations and legacies		563,860	87,764
Others - Grants		-	-
Total income and endowments		<u>563,860</u>	<u>87,764</u>
<u>Expenditure on:</u>			
Charitable activities: Raising funds	4	<u>56,990</u>	<u>60,876</u>
Management & Administrative expenses	5	<u>21,378</u>	<u>2,034</u>
Total resources expended		<u>78,368</u>	<u>62,910</u>
Net income/(expenditure) for the year		485,492	24,854
Fund balances at 30 May 2022		<u>373,515</u>	<u>348,661</u>
Fund balances at 30 May 2023		<u><u>859,007</u></u>	<u><u>373,515</u></u>

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

SAINT JOHN JACOB

BALANCE SHEET

AS AT 30 MAY 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Land and building	6		1,062,525		-
Current assets					
Cash at bank and in hand		227,476		482,895	
		<u>227,476</u>		<u>482,895</u>	
Creditors: amounts falling due within one year	7	<u>(131,231)</u>		<u>(109,380)</u>	
Net current assets			<u>96,245</u>		<u>373,515</u>
Total assets less current liabilities			1,158,770		373,515
Creditors: amounts falling due after more than one year	8		(299,763)		-
Net assets/(liabilities)			<u>859,007</u>		<u>373,515</u>
Income funds					
Unrestricted funds	9		859,007		373,515
			<u>859,007</u>		<u>373,515</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 May 2023. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to small companies subject to the small companies' regime and in accordance with FRS102 SORP.

23 May 2024

The financial statements were approved by the Trustees on

Liviu Pasca

Mr Liviu Pasca
Trustee

Company Registration No. 09064430

SAINT JOHN JACOB

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 MAY 2023

1 Accounting policies

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Companies Act 2006 and UK Generally Accepted Accounting Practice. The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have been prepared under the historical cost convention.

1.2 Going concern

The trustees have a reasonable expectation that the charity has adequate resources to continue operational existence, as well as receiving continued donations from well wishers. Thus the trustees' continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the charity's objectives.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

The donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Resources expended

Any costs which cannot be specifically identified to another functional activity of the charity are included in the management and administrative expenses.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash at bank.

1.7 Financial Instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial liabilities

Expense creditors are obligations to pay for services that have been acquired in the ordinary course of operations from service providers.

1.8 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost net of depreciation and any impairment losses.

Land and building – no depreciation has been provided during the year.

SAINT JOHN JACOB

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 MAY 2023

1 Accounting policies (Continued)

1.9 Taxation

No corporation tax has been provided in these accounts. The trustees believe that the income and gains of the charity are exempt.

1.10 Grants and donations

Grants and donations are only included in the income and expenditure account when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

In the case of performance related grants, income is only recognized to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met(5.16 FRS 102 SORP).

1.11 Legacies

Legacies are included in the income and expenditure account when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

1.12 Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

1.13 Donated goods

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

1.14 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The assumptions are based on historical experience and other factors that are considered to be relevant.

2 Trustees

One of the trustees received remuneration amounting £13,851 (2023) and £12,570 (2022) from the charity.

3 Employees

There was 2 (2022 – 1) employee during the year.

4 Charitable activities

	Total 2023 £	Total 2022 £
Others	8,920	6,964
Trustee's salaries	13,851	12,570
Pension	54	-
Insurance	1,951	561
Donations	2,530	5,611
Other legal and professional fees	(2,388)	11,494
Software	320	-
Rent	15,645	18,900
Council tax	2,997	-
Repairs and maintenance	200	-
Services charges	6,148	-
Equipment expenses	504	-
Light and heat	470	-

SAINT JOHN JACOB

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 MAY 2023

(continued)

	Total 2023 £	Total 2022 £
Telephone and fax	1,534	1,221
Travel and subsistence	360	340
Employer's NI	504	515
Utilities	<u>3,390</u>	<u>2,700</u>
	<u>56,990</u>	<u>60,876</u>
5 Management and administrative expenses	Total 2023 £	Total 2022 £
Accountancy fees	3,900	1,930
Bank loan interest	17,099	-
Bank charges	98	-
Sundry expenses	<u>281</u>	<u>104</u>
	<u>21,378</u>	<u>2,034</u>
6 Fixed assets – Land and building	Total 2023 £	Total 2022 £
Cost addition	<u>1,062,525</u>	<u>-</u>
7 Creditors: amounts falling due within one year	Total 2023 £	Total 2022 £
Accruals and other creditors	108,417	109,380
Bank loan due within one year	<u>22,814</u>	<u>-</u>
	<u>131,231</u>	<u>109,380</u>
8 Creditors: amounts falling due after more than one year	Total 2023 £	Total 2022 £
Bank loan	<u>299,763</u>	<u>-</u>
Bank loan is secured.		

SAINT JOHN JACOB

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 MAY 2023

7 Analysis of net assets between funds

Fund balances at 30 May 2023 are represented by:

	Total £
Fixed assets	1,062,525
Cash at bank	227,476
Prepayments	-
Provisions and loan	<u>(430,994)</u>
	<u><u>859,007</u></u>

	2023 £	2022 £
Surplus/(Deficit) for the financial year	485,492	24,854
Opening funds	<u>373,515</u>	<u>348,661</u>
	<u><u>859,007</u></u>	<u><u>373,515</u></u>

SAINT JOHN JACOB

England & Wales - Charity number 1170617

Accounts

Charity Registration No. 1170617

Company Registration No. 09064430 (England and Wales)

SAINT JOHN JACOB

(COMPANY LIMITED BY GUARANTEE AND HAVING NO SHARE CAPITAL)

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 MAY 2022

**Makesworth Limited
Chartered Certified Accountants
Unit 101, First Floor, Cervantes House
5-9 Headstone Road
Harrow, Middlesex, England
HA1 1PD**

SAINT JOHN JACOB

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr. Liviu Pasca Mr. Bogdan Constantin Balanescu
Secretary	Dorina Tiron
Charity number	1170617
Company number	09064430
Registered office	Four Winds Leighton Road Stanbridge, Leighton Buzzard England, LU7 9HW
Independent examiner	Makesworth Limited Chartered Certified Accountants Unit 101, First Floor Cervantes House 5-9 Headstone Road, Harrow Middlesex HA1 1PD

SAINT JOHN JACOB

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SAINT JOHN JACOB

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 MAY 2022

The trustees present their report and financial statements for the year ended 30 May 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objectives and the principal activity of the charity is to advance the Christian religion for the benefit of the public, in particular but not exclusively through the holding of prayer meetings, Bible studies, producing and distributing literature on Christianity.

The charity is organised so that the trustees meet regularly to review its affairs. The trustees are also closely involved with the day to day running of the charity.

Achievements and performance

The trustees consider that the performance of the charity has been satisfactory. The trustees also feel that the charity will continue to develop and realise its objective in the following year. Trustees are confident that they will be able to raise funds by way of voluntary donations from well wishers of the charity.

Financial review

During the year the charity received donations of £87,764 making gross income of £87,764. The charity donated £5,611 to various charitable organisation in line with objects of the constitution of the charity.

The statement of the financial activities of charity shows a surplus for the year of £24,854 (2021: £302,545) and reserves of £373,515 (2021: £348,661).

The trustees would like to take this opportunity to thank all the donors for their support during the year. They are confident that donations from the well wishers will continue in the future.

Reserves

The present level of funding is adequate to support the continuation of the objectives set out in the charity's governing document and to cover administrative expenses for the following year. The trustees consider the financial position of the charity to be satisfactory.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to these risks.

SAINT JOHN JACOB

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 MAY 2022

Structure, governance and management

The charity is a company limited by guarantee with no share capital and is a registered charity with the Charity Commission (Registered Number 1170617). The charity was registered on 30 May 2014.

The trustees, who are also the directors for the purpose of the company law, and who served during the year were:

Mr. Liviu Pasca
Mr. Bogdan Constantin Balanescu

The trustees provide services to the charity and remuneration is paid to one of the trustees. The organisation structure consist of trustees and the charity has one employee.

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies regime.

The trustees' report was approved by the Board of Trustees.

Liviu Pasca

Mr Liviu Pasca
Trustee
Date: 25/04/2023

SAINT JOHN JACOB

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 30 MAY 2022

The trustees, who are also the directors of Saint John Jacob for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Financial statements and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board of trustees

Liviu Pasca

.....
Mr Liviu Pasca
Trustee

Date: 25 Apr 2023

SAINT JOHN JACOB

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SAINT JOHN JACOB

I report to the trustees (who are also Directors for the purpose of company law) on my examination of the financial statements of Saint John Jacob ('the charitable company') for the year ended 30 May 2022 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of charitable company you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the Act and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011 ('the 2011 Act') and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACCA, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached

Sanjay K Sah, FCCA
Makesworth Limited
Chartered Certified Accountants
Unit 101, First Floor, Cervantes House
5-9 Headstone Road, Harrow
Middlesex, England
HA1 1PD

Date: 25/04/2023



SAINT JOHN JACOB

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 MAY 2022

Unrestricted funds	Notes	2022 £	2021 £
<u>Income and endowments from:</u>			
Donations and legacies		87,764	333,854
Others - Grants		-	3,696
Total income and endowments		87,764	337,550
<u>Expenditure on:</u>			
Charitable activities: Raising funds	4	60,876	33,526
Management & Administrative expenses	5	2,034	1,479
Total resources expended		62,910	35,005
Net income/(expenditure) for the year		24,854	302,545
Fund balances at 30 May 2021		348,661	46,116
Fund balances at 30 May 2022		373,515	348,661

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

SAINT JOHN JACOB

BALANCE SHEET

AS AT 30 MAY 2022

	Notes	2022 £	£	2021 £	£
Current assets					
Cash at bank and in hand		482,895		457,366	
		<u>482,895</u>		<u>457,366</u>	
Creditors: amounts falling due within one year	6	(109,380)		(108,705)	
		<u>(109,380)</u>		<u>(108,705)</u>	
Net current assets			<u>373,515</u>		<u>348,661</u>
Income funds					
Unrestricted funds			373,515		348,661
			<u>373,515</u>		<u>348,661</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 May 2022. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to small companies subject to the small companies' regime and in Accordance with FRS102 SORP.

The financial statements were approved by the Trustees on 25/04/2023

Liviu Pasca

Mr Liviu Pasca
Trustee

Company Registration No. 09064430

SAINT JOHN JACOB

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 MAY 2022

1 Accounting policies

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Companies Act 2006 and UK Generally Accepted Accounting Practice. The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have been prepared under the historical cost convention.

1.2 Going concern

The trustees have a reasonable expectation that the charity has adequate resources to continue operational existence, as well as receiving continued donations from well wishers. Thus the trustees' continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the charity's objectives.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

The donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Resources expended

Any costs which cannot be specifically identified to another functional activity of the charity are included in the management and administrative expenses.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash at bank.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial liabilities

Expense creditors are obligations to pay for services that have been acquired in the ordinary course of operations from service providers.

SAINT JOHN JACOB

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 MAY 2022

1 Accounting policies

(Continued)

1.8 Taxation

No corporation tax has been provided in these accounts. The trustees believe that the income and gains of the charity are exempt.

1.9 Grants and donations

Grants and donations are only included in the income and expenditure account when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

In the case of performance related grants, income is only recognized to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met(5.16 FRS 102 SORP).

1.10 Legacies

Legacies are included in the income and expenditure account when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

1.11 Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

1.12 Donated goods

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

1.13 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The assumptions are based on historical experience and other factors that are considered to be relevant.

2 Trustees

One of the trustees received remuneration amounting £12,570 (2022) and £12,506 (2021) from the charity.

3 Employees

There was 1 (2021 – 1) employee during the year.

4 Charitable activities

	Total 2022 £	Total 2021 £
Others	6,964	895
Trustee's salaries	12,570	12,506
Insurance	561	777
Donations	5,611	-
Stationery and printing	-	265
Other legal and professional fees	11,494	1,395
Rent	18,900	14,048
Telephone and fax	1,221	1,108
Travel and subsistence	340	330
Employer's NI	515	512
Utilities	<u>2,700</u>	<u>1,690</u>
	<u>60,876</u>	<u>33,526</u>

SAINT JOHN JACOB

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 MAY 2022

(Continued)

5 Management and administrative expenses

	Total 2022 £	Total 2021 £
Accountancy fees	1,930	1,434
Bank charges	-	6
Sundry expenses	<u>104</u>	<u>39</u>
	<u>2,034</u>	<u>1,479</u>

6 Creditors: amounts falling due within one year

	Total 2022 £	Total 2021 £
Accruals and other creditors	<u>109,380</u>	<u>108,705</u>

7 Analysis of net assets between funds

Fund balances at 30 May 2022 are represented by:

	Total £
Cash at bank	482,895
Prepayments	-
Provisions	(109,380)
	<u>373,515</u>

	2022 £	2021 £
Surplus/(Deficit) for the financial year	24,854	302,545
Opening funds	348,661	46,116
	-----	-----
	<u>373,515</u>	<u>348,661</u>
	=====	=====

SAINT JOHN JACOB

England & Wales - Charity number 1170617

Accounts

Registered number
09064430

SAINT JOHN JACOB THE ROMANIAN FROM HOZEVA FOUNDATION
Annual Report and Unaudited Financial Statements
30 May 2021

SAINT JOHN JACOB THE ROMANIAN FROM HOZEVA FOUNDATION Registered number: 09064430
Trustees' Report

The Trustees present their report and financial statements for the year ended 30 May 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Name, registered office and constitution of the charity

The full name of the charity is SAINT JOHN JACOB THE ROMANIAN FROM HOZEVA FOUNDATION.

The legal registration details are:-

Date of incorporation : 30 May 2014

Registered office : 4 Imperial Place, Maxwell Road, Borehamwood, England, WD6 1JN

Charity Registration Number: 1170617

Principal activities

The principal activity of the charity is to advance the Christian religion for the benefit of the public, in particular but not exclusively through the holding of prayer meetings, Bible studies, producing and distributing literature on Christianity.

The Trustees who served during the year and up to the date of signature of the financial statements were :

Mr. Liviu Pasca, Mr. Bogdan Constantin Balanescu

Statement of Trustees responsibilities

The Trustees are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that year.

**SAINT JOHN JACOB THE ROMANIAN FROM HOZEVA FOUNDATION Registered number:
09064430
Trustees' Report**

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and

This report was approved by the Board of Trustees on 10 June 2022 and signed by its order.

Liviu Pasca
Trustee

A handwritten signature in black ink that reads "Pasca L." with a period at the end.

10 Jun 2022

SAINT JOHN JACOB THE ROMANIAN FROM HOZEVA FOUNDATION
Independent examiner's report to the trustees of Saint John Jacob The Romanian From Hozeva Foundation.

I report to the Trustees on my examination of the financial statements of SAINT JOHN JACOB THE ROMANIAN FROM HOZEVA FOUNDATION for the year ended 30 May 2021.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACCA, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015. I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act : or
- the financial statements do not accord with such records; or
- the financial statements do not comply with the applicable requirements concerning the form and Contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Sanjay K Sah, FCCA
Makesworth Ltd
Chartered Certified Accountants
Unit 101, First Floor, Cervantes House, 5-9 Headstone Road, Harrow, Middlesex, England, HA11PD

10 June 2022

SAINT JOHN JACOB THE ROMANIAN FROM HOZEVA FOUNDATION
Income and Expenditure Account for the year ended 30 May 2021

	Notes	Unrestricted funds 2021	Restricted funds 2021	Endowment funds 2021	Total 2021	Total 2020
Income from : Donations and legacies	3	333,854	-	-	333,854	81,486
Other		3,696	-	-	3,696	1,209
Total income		337,550	-	-	337,550	82,696
Expenditure on:						
Raising funds Charitable activities	4	35,005	-	-	35,005	32,963
Total resources expended		35,005	-	-	35,005	32,963
Net (outgoing)/incoming resources Other gains/(losses)		302,545	-	-	302,545	49,732
Net movement in funds		302,545	-	-	302,545	49,732
Fund balances at 30 May 2020		46,116	-	-	46,116	-3,616
Fund balances at 30 May 2021		348,661	-	-	348,661	46,116

SAINT JOHN JACOB THE ROMANIAN FROM HOZEVA FOUNDATION
Balance Sheet as at 30 May 2021

	Notes	2021	2020
Fixed assets			
Tangible assets		-	-
Current assets			
Cash at bank and in hand	457,366		94,382
Creditors: amounts falling due within one year	7		
	108,705		48,265
Net current assets		348,661	46,116
Total asset less current liabilities		<u>348,661</u>	<u>46,116</u>
Income funds			
Unrestricted funds		348,661	46,116
Restricted funds		<u>-</u>	<u>-</u>
		348,661	46,116

The charity was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies. The members have not required the charity to obtain an audit in accordance with section 476 of the Companies Act 2006. The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting record and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Liviu Pasca Trustee
 Approved by the board on
 10 June 2022



10 Jun 2022

1 Basis of preparation

Basis of Preparation

These accounts have been prepared under the historical cost convention with items recognized at cost or transactions value unless otherwise stated in the relevant notes(s) to these accounts.

The accounts have been prepared in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and with the Charities Act 2011.

Changes of accounting policy

The accounts present a true and fair view and no changes have been made to the accounting policies adopted.

2 Accounting policies

INCOME

Recognition of income

These are included in the income and expenditure account when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources;
- The monetary value can be measured with sufficient reliability.

Grants and donations

Grants and donations are only included in the income and expenditure account when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

In the case of performance related grants, income is only recognized to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).

Legacies

Legacies are included in the income and expenditure account when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Donated goods

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

SAINT JOHN JACOB THE ROMANIAN FROM HOZEVA FOUNDATION
Notes to the Financial Statements for the year ended 30 May 2021

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life.

EXPENDITURE AND LIABILITIES

Liability recognition

Liabilities are recognized where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

Basic financial instruments

The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.

3 Donations & legacies

	2021	2020
Donations	333,854	81,486
Other Operation Income - Grants	3,696	1,209
Total	<u>337,550</u>	<u>82,696</u>

4 Charitable activities

Purchases	0	200
Others	895	1,854
Accountancy Fees	1,434	504
Bank Charges	6	0
Council Tax	0	1,033
Trustee's salaries	12,506	7,642
Insurance	777	1,173
Light and Heat	0	551
Other Legal and Professional	1,395	16
Rent	14,048	16,337
Sundry	39	40
Telephone and Fax	1,108	1,420
Travel and Subsistence	330	325
Stationery and Printing	265	0
Employee NI	512	0
Utilities	1,690	1,868
	<u>35,005</u>	<u>32,963</u>

SAINT JOHN JACOB THE ROMANIAN FROM HOZEVA FOUNDATION
Notes to the Financial Statements for the year ended 30 May 2021

5. Trustees

One of the trustees received remuneration amounting £12,506 (2021) and £7,642 (2020) from the charity.

6. Number of Employees

The average number of employees during the year was:

	2021	2020
Number	<u>1</u>	<u>1</u>

7. Creditors: Amounts falling due within one year

	2021	2020
Accruals and Other Creditors	108,705	48,265



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Parties involved with this document

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Audit history log

Date	Action
Fri, 10th Jun 2022 16:54:47 BST	Mr Liviu Pasca viewed the envelope. (35.179.80.221)
Fri, 10th Jun 2022 16:54:45 BST	The envelope has been signed by all parties. (18.132.124.34)
Fri, 10th Jun 2022 16:54:45 BST	Mr Liviu Pasca signed the envelope. (18.132.124.34)
Fri, 10th Jun 2022 16:51:38 BST	Mr Liviu Pasca viewed the envelope. (35.179.80.221)
Fri, 10th Jun 2022 16:09:30 BST	Document emailed to party email (3.10.150.197)
Fri, 10th Jun 2022 16:09:22 BST	Sent the envelope to Mr Liviu Pasca for signing. (18.130.248.130)
Fri, 10th Jun 2022 16:09:22 BST	Mr Liviu Pasca has been assigned to this envelope. (18.130.248.130)
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