

Registered No. 1170605

NELSON'S JOURNEY
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

NELSON'S JOURNEY
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FOR THE YEAR ENDED 31 DECEMBER 2024

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NELSON'S JOURNEY

REFERENCE AND ADMINISTRATIVE DETAILS

Status

Nelson's Journey (CIO) is governed by its constitution dated 10th November 2016 and registered with the Charity Commission on 7 December 2016, registration number 1170605, as a Charitable Incorporated Organisation (CIO) whose primary objects are as stated on page 2.

Trustees

The trustees serving during the year and since the year-end were as follows:

Alistair Ponder	(Resigned 19 February 2025)
Julia Robathan	
Mark Dembicki	
Phil Kerridge	(Resigned 11 June 2025)
Edward Roy	
James Ellis	(Resigned 6 June 2024)
Andrew Dawes	
Anna Teresa Butcher	(Resigned 3 April 2024)
Alison Clare Mawson	
James Bury	(Appointed 19 February 2025)
Kerry Holmes	(Appointed 19 February 2025)

Minute Secretary (Non Trustee Position)

Beverley Goldthorpe

Chairperson

Phil Kerridge (Until 11 June 2025, currently vacant)

Chief Executive

Simon Wright

Principal Office

The Bradbury Building - Smiles House, The Octagon Business Park, Hospital Road, Little Plumstead, Norwich, NR13 5FH

Independent Examiners

Sexty & Co, Chartered Certified Accountants, 124 Thorpe Road, Norwich, NR1 1RS

Bankers

Barclays Bank PLC, 40-42 Market Pl, Great Yarmouth, NR30 1LX
CCLA Investment Management Unit, 80 Cheapside, London EC2V 6DZ

NELSON'S JOURNEY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their report and the financial statements of the Charitable Incorporation Organisation (CIO) for the year ended 31 December 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the CIO.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

OBJECTIVES AND ACTIVITIES

Principal activity

Nelson's Journey is a regional non-governmental, non-political, non-religious organisation created as a charitable legal entity. The CIO's objects are:

- To relieve children and young people in Norfolk from the impact of bereavement, particularly by the provision of help and support.

The aims of the CIO are to promote positive mental health among bereaved children and young people by:

- Increasing self-esteem - through children meeting with others who have been bereaved; through outdoor activity challenges and a high level of positive feedback to the children during the course of the weekend/activity days
- Assisting them to understand the cause of death and the events surrounding the funeral
- Assisting families to talk more openly about the death
- Enabling children to express and understand their emotions by providing children with opportunities to remember the person who has died.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Trustees

The trustees are named on page 1 and if they served for less than the year this is indicated.

The constitution states that the CIO must have a minimum of three trustees. Every current and future trustee is appointed after a majority vote by a resolution of the trustees passed at a special meeting.

In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO. The Chair and Chief Executive are responsible for the induction of any new trustees, which involves awareness of trustee's responsibilities (including training of legal duties), the history and work of the charity, and safeguarding training. A DBS check is obtained for all Trustees.

The Board appoints Trustees to the following subcommittees: Risk and Governance Committee; Finance and Personnel Committee; Fundraising and Marketing Governance Committee. Membership is reviewed each year

NELSON'S JOURNEY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

Organisational structure

The trustees delegate the day-to-day running of the charity to the Chief Executive (Simon Wright).

The staff structure at the end of the reporting period was as follows:

- Chief Executive Officer (30hrs)
- Child Bereavement Support Team:
Services Manager; 7 x Child Bereavement Support Workers (3 part-time)
- Funding and Marketing Team:
Funding and Marketing Manager; 3 x Fundraising and Marketing Officers
- Business Support Team:
Office Manager; 1 x Business Support Officer (part-time)

The structure of the staff team was reviewed as vacancies emerged, reducing the headcount within the Business Support team and increasing staff investment in priority areas of the charity's operations.

Risk Assessment

The trustees have identified the major risks to which the charity is exposed and have ensured appropriate systems and controls are in place to provide reasonable assurance against fraud and error.

Nelson's Journey maintains a Risk Register, which is checked quarterly by the charity's Risk and Governance Committee; and reviewed regularly by the Board of Trustees.

ACHIEVEMENTS AND PERFORMANCE

Review of the activities

Nelson's Journey offered a range of services over this period including:

- Guidance and information to bereaved families
- A telephone Support Line available to professionals and families to speak with a Child Bereavement Support Worker
- A comprehensive assessment of bereaved children
- Free resources relevant to bereaved children and young people's bereavement needs, distributed digitally through our website and physically through in-person services
- Therapeutic activity days and residential weekends for children and young people aged 0 - 17 years
- A training service for professionals working directly with bereaved children, delivered online by experienced Child Bereavement Support Workers
- 1:1 therapeutic intervention for individual bereaved children, including in-person, phone and online sessions
- An online forum for bereaved children aged 8-17 years
- A Smiles & Tears gift box, which contains a range of age-appropriate resources and items identified by young people as providing comfort to those who are bereaved

NELSON'S JOURNEY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

Review of the activities (cont.)

- Online parent & carers workshop session, helping families with their understanding of children and young people's responses to bereavement and how to provide support at home
- An Early Support service for families in need of information, guidance and support for their children's needs in the days and weeks immediately following a death

New service pilots: Family Bereavement workshops

The charity ran pilots towards the end of 2024 of a new service proposal: a one-day group workshop for families including both bereaved children and their parent/carers. This has been informed by the charity's experience of supporting parents and carers with the children's bereavement needs; and the benefits of offering group work in tackling feelings of isolation. The purpose includes improving communication between children / young people and their parent/ carer, empowering families to provide support at home. This has been evaluated through family feedback and reviewing follow-up contacts, and as a result the charity has planned to include this service as part of its core offer throughout 2025.

New 'School Friends' Project

Nelson's Journey launched a new programme for direct engagement with schools in Norfolk, 'School Friends of Nelson's Journey'. This aims to raise awareness of childhood bereavement in local classrooms and highlight the bereavement support in Norfolk schools. To become a School Friend of Nelson's Journey, schools need to meet identified criteria, such as providing a safe space for children, attend bereavement awareness training, and deliver a bereavement activity.

Service delivery

During 2024, 717 bereaved children and young people in Norfolk were referred for support, continuing the higher number of referrals experienced over recent years since the Covid pandemic.

All referrals are assessed and considered by a Support Plan Meeting of professional child bereavement support workers. Factors are discussed including: causes of death, nature of relationships, other life events, family systems, child's wider community, and other risks before a response is recommended, enabling triage to an appropriate service. Those referrals which do not contain sufficient information are followed up to allow the Support Plan Meeting to progress an assessment of service need.

The charity reviewed and updated its regular online workshop service offer, first introduced in 2023, for parents & carers to access, with the following objectives for participants:

- Recognise a range of experiences related to loss and bereavement, and awareness of issues faced by children and young people experiencing bereavement
- Gain confidence in helping bereaved children and young people at home, and identify tips, resources and other services that can help
- Learn about Nelson's Journey's range of services and how they are offered
- Provide opportunities for questions

NELSON'S JOURNEY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

Review of the activities (cont.)

Following a continued period of both higher numbers and higher typical complexity of referrals received, the charity continues to review our service offering to increase the charity's ability to respond to a range of needs and to increase the organisation's ability to support a greater number of children and young people.

The pilots of the Family Bereavement Workshops suggest an important role for the service as part of our 2025 offer to families. Evaluation following one of the pilot workshops reported the following:

- 100 % of parents stated they agreed with the statement 'I feel I have the skills to help my child through bereavement' after the session compared to 46% before
- Children and young people feedback discussing their progress from the day included '*grown as a person and became more confident to talk about grandad*', '*I feel a lot more confident with how I feel about losing someone special and can deal with it better*' and '*talked about my grief more*'.

Our online Professionals training was delivered throughout the year, allowing teachers, social workers and others working directly with children and young people in Norfolk to develop their practice and confidence in supporting bereaved children and young people in their work.

The charity's Early Support service provided a valuable source of telephone support to 60 recently bereaved families supporting their children and young people's needs:

"The early support received from [our Support Worker] was so helpful. He guided me in how to help my daughter deal with her grief on losing a close friend. He offered help and advice and a listening ear. His guidance helped us to support our daughter in the early stages and to continue to do so."
– feedback from parent

The charity was able to offer places at Nelson's Journey Activity Day and Residential Weekends, held at Hilltop Outdoor Centre in Sheringham, to a range of age-groups. This service provides opportunities for bereaved children and young people to meet others with similar experiences and to engage in bereavement support activities, and is supported by Nelson's Journey staff and volunteers; with Hilltop staff delivering on-site activities which support relationship building.

In addition, the charity held a specialist provision activity day for bereaved children and young people with special educational needs (SEN) in May.

Nelson's Journey collects qualitative and quantitative feedback from families we support, including through the use of nationally developed Child Bereavement Service Questionnaires. Responses from families help us to identify the impact of our service offer:

- 85pc of children and young people report an increase in self-esteem after receiving our support
- 68pc of children and young people report a reduced sense of isolation
- 65pc of children and young people report a positive change in communication

The charity's other events across the year included our 'Walk of Smiles' family memorial walk, and 'A Time To Remember' at Christmas where we invited families to join us to remember their special person at what can be a very challenging time for bereaved families.

NELSON'S JOURNEY

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 DECEMBER 2024

FINANCIAL REVIEW

The Board of Trustees was again able to support an increase in the charity's expenditure Budget for 2024 as a result of: reserves held; expectations for income; and the need for the charity to invest in increasing capacity in response to service delivery needs. While expenditure increased compared with the previous year, and with the charity running a Budget deficit during 2024, the charity's Trustees regularly reviewed financial performance which were well within expectation and considered sustainable.

Increases in expenditure were targeted on service delivery priorities, including service capacity through our child bereavement support team's activities and expertise; and spend on therapeutic Activity Day and Weekends.

Reserves held at year-end by the charity, and the financial performance of the charity in 2024, have allowed Budget considerations for 2025 to allow for continued ambitious investment in bereavement service delivery and service staffing costs for the year ahead.

Reserves

At the period-end the charity's total reserves were £939,120. Restricted fund reserves were £43,459 and unrestricted reserves were £895,661. The charity's net current assets at the period-end were £438,821 which covers approximately 10 months of overheads.

The trustees regularly review the reserves policy with a view to ensuring it represents the Charitable Incorporated Organisations (CIO) requirements and meets with Charity Commission recommendations.

The Charitable Incorporated Organisation (CIO) has a policy to retain reserves which provide liquid working capital and to enable it to progress to completion of its long-term development objectives, to protect its current activities, to allow the trustees to meet their responsibilities and ensure the CIO continues on a going concern basis. With that in mind the reserves policy is to maintain minimum general current assets reserves which will cover at least 6 months of our estimated overheads.

Of the charity's total reserves £500,299 can only be realised by disposing of tangible fixed assets, including the charity's operational base.

Our general reserves calculation (measured at 30 months of estimated overheads) includes all fixed assets of the CIO, the vast majority of which cannot be liquidated within 6 months so are excluded by the Trustees when testing this policy.

Principal funding sources

Nelson's Journey has a broad range of income streams including: individuals, charitable trusts, corporates, community groups, local government, events and trading. The trustees recognise the importance of developing and maintaining a wide variety of sources of income, which will provide a continued stability of income in the future. Maintaining this breadth and variety of income source will remain a key component of our long-term fundraising strategy.

Average monthly income was £44,359 during the reporting period.

As anticipated, the charity saw a continued recovery in income from sources that had been negatively impacted by the pandemic during 2020-2021, including funds raised from community events, individual fundraising challenges, and corporate donations.

NELSON'S JOURNEY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

Review of Expenditure

Nelson's Journey reviews all contracts at renewal and all expenditure to ensure value for money and the performance of charitable duties. The charity obtains quotes from a range of providers before entering into contracts. Average monthly expenditure in this period was £46,392 compared with £45,672 over the previous period.

Trustees responsibilities in relation to the financial statements

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Public benefit statement

The Trustees confirm that they have complied with the requirements in Section 17 of the Charities Act 2011 to have due regard to public benefit in determining the activities undertaken by the charity. As a charity we wish to emphasise the public benefit which our work provides. Our services are available to children and young people suffering from severe or prolonged shock or depression arising from bereavement and aims to promote positive mental health.

By order of the trustees



Mark Dembicki
Trustee, on behalf of the Board of Trustees

Date: 23 September 2025

NELSON'S JOURNEY

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF NELSON'S JOURNEY

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2024 which are set out on pages 9 to 19.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants (ACCA), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



I A Barlow FCCA
For and on behalf of Sexty & Co
Chartered Certified Accountants
124 Thorpe Road
Norwich
NR1 1RS

Date: 23 September 2025

NELSON'S JOURNEY

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £
INCOME FROM:					
Donations, grants and legacies	2	374,933	137,460	512,393	492,884
Other trading activities	3	330	-	330	-
Investment income	4	19,580	-	19,580	13,576
Total income		394,843	137,460	532,303	506,460
EXPENDITURE ON:					
Raising funds	5	70,949	4,352	75,301	90,563
Charitable activities	6	174,887	144,406	319,293	324,872
Support costs	7	162,108	-	162,108	132,625
Total expenditure		407,944	148,758	556,702	548,060
Net income / (expenditure)		(13,101)	(11,298)	(24,399)	(41,600)
Transfers between funds		-	-	-	-
Net movement in funds		(13,101)	(11,298)	(24,399)	(41,600)
Reconciliation of funds:					
Total funds brought forward		908,762	54,757	963,519	1,005,119
Total funds carried forward	11	895,661	43,459	939,120	963,519

NELSON'S JOURNEY

BALANCE SHEET

AS AT 31 DECEMBER 2024

	Note	2024	2023
		£	£
FIXED ASSETS			
Tangible assets	9	500,299	516,123
CURRENT ASSETS			
Stock		16,308	15,905
Cash at bank and in hand		<u>439,479</u>	<u>446,331</u>
		455,787	462,236
CURRENT LIABILITIES			
Creditors amounts falling due within one year	10	<u>16,966</u>	<u>14,840</u>
		438,821	447,396
NET ASSETS		<u>939,120</u>	<u>963,519</u>
CHARITY FUNDS			
Unrestricted funds	11	895,661	908,762
Restricted funds	11	43,459	54,757
Total charity funds		<u>939,120</u>	<u>963,519</u>

The financial statements on pages 9 to 19 were approved and authorised by the trustees on 11 June 2025 and were signed on their behalf by:



Mark Dembicki
Trustee

NELSON'S JOURNEY

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2024

	2024 £	2023 £
Cash flow from operating activities		
Net income / (expenditure) for the period	(24,399)	(41,600)
Depreciation of tangible fixed assets	15,824	16,292
(Increase) / decrease in stock	(403)	2,773
(Increase) / decrease in debtors	-	-
Increase / (decrease) in creditors	2,126	892
	<hr/>	<hr/>
Net cash flow from operating activities	(6,852)	(21,643)
	<hr/>	<hr/>
Cash flow from investing activities		
Payments to acquire tangible fixed assets	-	(1,441)
	<hr/>	<hr/>
Net cash flow from investing activities	-	(1,441)
	<hr/>	<hr/>
Net increase / (decrease) in cash and cash equivalents	(6,852)	(23,084)
Cash and cash equivalents at start of period	446,331	469,415
	<hr/>	<hr/>
Cash and cash equivalents at end of period	439,479	446,331
	<hr/>	<hr/>
Cash and cash equivalents consists of:		
Cash at bank and in hand	439,479	408,764
Short term deposits	-	37,567
	<hr/>	<hr/>
Cash and cash equivalents at end of period	439,479	446,331
	<hr/>	<hr/>

NELSON'S JOURNEY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1. Summary of significant accounting policies

1.1 General information and basis of preparation

The Charitable Incorporated Organisation (CIO) constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.2 Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.3 Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the CIO is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the CIO will have been notified of the amounts and the settlement date. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Income from trading activities includes income earned from fundraising events to raise funds for the CIO.

Income from grants is recognised at fair value when the CIO has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Interest income is recognised as the CIO right to receive payment is established. Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

NELSON'S JOURNEY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1.4 Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, and administration costs. They are incurred directly in support of expenditure on the objects of the charity.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Office equipment	-	15% reducing balance
Computer equipment	-	33% straight line
Fixtures and fittings	-	20% and 50% straight line
Costume	-	10% straight line
Freehold property	-	2% straight line

1.6 Freehold property

Freehold property value is reviewed annually by the trustees to ensure that the value in the financial statements is a fair reflection of the market value and no additional diminution in value has occurred.

1.7 Value Added Tax (VAT)

The CIO is not registered for VAT and accordingly irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

1.8 Stock

Stock consists of purchased goods for resale. Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

1.9 Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price.

1.10 Leases

Rentals payable and receivable under operating leases are charged to the SoFA on a straight line basis over the period of the lease.

1.11 Pension costs

The CIO operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

1.12 Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the CIO to be able to continue as a going concern.

NELSON'S JOURNEY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

2 Income from donations, grants and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £
Donations, grants and legacies	374,933	-	374,933	378,303
BBC Children in Need	-	36,382	36,382	20,790
Broadland Health & Wellbeing Partnership: Covid Recovery	-	-	-	13,000
Harper Lomax (Quickfire Digital)	-	-	-	640
R Thirteen	-	-	-	100
National Lottery Community Fund – RC London and South East Region	-	63,818	63,818	56,878
Clan Trust Ltd	-	-	-	3,630
Aquaterra	-	-	-	1,500
Alan Boswell Charitable Trust	-	-	-	11,043
The Geoffrey Watling Charity	-	-	-	4,000
R C Snelling	-	-	-	3,000
Paul Bassham Charitable Trust	-	25,000	25,000	-
St James Place Charitable Foundation	-	2,500	2,500	-
Tesco Stronger Starts	-	4,366	4,366	-
Toyota Community Fund	-	1,800	1,800	-
Souter Charitable Trust	-	3,594	3,594	-
Total donations, grants and legacies	374,933	137,460	512,393	492,884

3 Income from other trading activities

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £
Smiles & Tears Boxes	313	-	313	-
Other activities	17	-	17	-
Total income from other trading activities	330	-	330	-

NELSON'S JOURNEY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

4 Investment income

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £
Bank deposit interest	19,580	-	19,580	13,576
Total cost of generating funds	19,580	-	19,580	13,576

5 Cost of raising funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £
Staffing costs	55,041	-	55,041	60,209
Fundraising costs	15,908	4,352	20,260	30,354
Total cost of generating funds	70,949	4,352	75,301	90,563

6 Costs of charitable activities in furtherance of the charity's objects

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £
Staffing costs	122,819	140,195	263,014	272,725
Residential facilities	13,288	-	13,288	9,413
Travel and subsistence	12,769	-	12,769	10,265
Activity days and Youth Panel	4,977	4,211	9,188	12,679
Telephone	5,579	-	5,579	6,294
Training	3,092	-	3,092	3,954
Printing, postage and stationery	3,106	-	3,106	3,138
1:1 work	3,988	-	3,988	2,640
Insurance	2,320	-	2,320	2,087
Smile House consumables	2,949	-	2,949	1,677
Total costs of activities in furtherance of the charity's objects	174,887	144,406	319,293	324,872

NELSON'S JOURNEY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

7 Support costs

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £
Depreciation	15,824	-	15,824	16,292
Staffing costs	94,270	-	94,270	69,485
Cleaning, service charges and electricity	20,262	-	20,262	21,865
Payroll and financial assistance services	9,996	-	9,996	8,453
Travel and subsistence	672	-	672	540
Equipment and consumables	7,697	-	7,697	2,992
Software development & maintenance	5,218	-	5,218	4,983
Printing, postage and stationery	1,329	-	1,329	1,344
Professional fees	-	-	-	-
Miscellaneous	143	-	143	304
Training	163	-	163	207
Accountancy and independent examination fees	2,500	-	2,500	2,300
Subscriptions	1,782	-	1,782	727
Telephone	985	-	985	1,111
Insurance	994	-	994	895
Advertising	-	-	-	887
Bank charges	273	-	273	240
Total support costs	162,108	-	162,108	132,625

8 Staff costs and Trustee remuneration

	Total 2024 £	Total 2023 £
Gross salaries	375,298	367,536
Employer's National Insurance (net)	26,342	24,266
Defined contribution pension costs	10,685	10,617
Total staff costs	412,325	402,419

No employee earned more than £60,000 in either period.

No Trustee received any remuneration from the charity during the current or previous financial period, nor were any expenses reimbursed.

The average number of employees during the period was 16 (2023 19).

NELSON'S JOURNEY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

8 Staff costs and Trustees remuneration (continued)

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity included £138,441 Wages and salaries (2023 - £124,043), £13,561 Social Security Costs (2023 - £11,700) and £3,982 Pension costs (2023 - £3,685).

9 Tangible fixed assets

	Smiles House £	Fixtures & Fittings £	Office Equipment £	Costumes £	Computer Equipment £	Total £
Cost						
At 1 January 2024	625,142	132,972	10,001	1,340	47,653	817,108
Additions	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
At 31 December 2024	625,142	132,972	10,001	1,340	47,653	817,108
Depreciation						
At 1 January 2024	116,246	129,821	8,442	1,340	45,136	300,985
Charge for the period	12,503	1,051	235	-	2,035	15,824
Eliminated on disposal	-	-	-	-	-	-
At 31 December 2024	128,749	130,872	8,677	1,340	47,171	316,809
Net Book Value						
At 31 December 2023	508,896	3,151	1,559	-	2,517	516,123
At 31 December 2024	496,393	2,100	1,324	-	482	500,299

10 Creditors

	2024 £	2023 £
Trade creditors	5,555	4,772
Other creditors	3,778	3,741
Social security and other taxes	7,633	6,327
Total creditors	16,966	14,840

NELSON'S JOURNEY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

11 Analysis of funds

	At 1 January 2024 £	Incoming resources £	Resources expended £	Transfer between funds £	At 31 December 2024 £
Unrestricted funds					
Unrestricted fund	908,762	394,843	407,944	-	895,661
Total unrestricted funds	908,762	394,843	407,944	-	895,661
Restricted funds					
Restricted funds	54,757	137,460	148,758	-	43,459
Total restricted funds	54,757	137,460	148,758	-	43,459
Total funds	963,519	532,303	556,702	-	939,120

The purpose of each restricted fund carried forward at the point-end is given below

Donor	Purpose	At 31 December
Norfolk Community NCF	Youth Panel running costs	2,126
Norfolk Community NCF	The Shelroy Trust / Youth Panel	5,000
Norfolk Community Foundation: Shelroy Trust	Youth Panel running costs	5,000
National Lottery	Child Bereavement Support Worker Salary	14,964
BBC Children in Need	Child Bereavement Support Manager Salary	9,686
Tesco Stronger Starts	Bereavement Support Boxes	1,067
Toyota Community Fund	Therapeutic Weekends	900
Tesco Stronger Starts	Bereavement Support Boxes	1,122
Souter Charitable Trust	Therapeutic Weekends Hilltop	3,594
		43,459

NELSON'S JOURNEY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

12 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Designated funds £	Total funds £
Tangible fixed assets	500,299	-	-	500,299
Current assets	412,328	43,459	-	455,787
Current liabilities	(16,966)	-	-	(16,966)
	895,661	43,459	-	939,120

13 Independent examiners remuneration

The independent examiners remuneration amounts to an independent examination fee of £2,500 (2023 £2,300) and other services of £9,996 (2023 £8,453).

14 Obligations under leasing agreements

The following operating lease payments are committed to be paid within one year:

	2024 £	2023 £
Expiring:		
Between one and five years	2,253	3,189
	2,253	3,189

15 Related party transactions

There were no related party transactions during the period.

16 Pension costs

The charity operates a defined contribution pension plan for its employees. The amount recognised as an expense in the period was £10,385 (2023 - £10,617).