



Music and Arts for the Shepway Community

Charitable Incorporated Organisation

Registered Charity Number 1170602

Trustees Report and Accounts
for the year ended

31 August 2024

Music And Arts for the Shepway Community
CIO Registered Number 1170602
Trustees Report and Accounts
for the year ended: 31st August 2024
Contents

Charity Information	2
Introduction	3
Organisation	3
Objectives and activities	3
Achievements and Performance	3
Financial Review	3
Independent examiner's report on the accounts	5
Statement of Financial Activities	7
Balance Sheet	8
Notes to the accounts	9

Music And Arts for the Shepway Community
CIO Registered Number 1170602
Trustees Report and Accounts
for the year ended: 31st August 2024

Charity Information

Address

Ridgewood
North Lyminge Lane
Lyminge
Folkestone
Kent
CT18 8EE

Bankers

HSBC
Ashford

Accountant

Anderson Accounts Ltd
Mill Meadow
Tanners Hill
Hythe
Kent
CT21 5UG

Music And Arts for the Shepway Community
CIO Registered Number 1170602
Trustees Report and Accounts
for the year ended: 31st August 2024

Introduction

The trustees present their report and financial statement for the year ending 31st August 2024. This report is presented in accordance with the Charities SORP (Statement of Recommended Practice) for FRS 102 which became effective 1 January 2015.

The Charity is a Charitable Incorporated Organisation (CIO). It was established on 7th December 2016 to take forward the activities of the registered company, Guildhall Sports and Arts CIC (registration number 07376827) after independent advice around funding possibilities and gift aid.

Organisation

The trustees are:-

Linda Harris (chair)

John Garlinge (treasurer)

Tracey Lynn Walker (appointed 01 January 2024)

Oletha Lai (appointed 05 February 2024)

Samantha Wraight (resigned December 2023)

Felicity Shemoon (appointed 05 February 2024, resigned in July 2024)

The Members of the CIO are individuals who undertake to act in good faith to further the purposes of the CIO. The affairs of the CIO are managed by the Charity Trustees.

Objectives and activities

The objectives of the organisation are to provide arts services within the Folkestone and Hythe district, primarily focussed on four key demographics – the elderly, children, the disabled and anyone in social or economic deprivation. Where possible, all activities are provided free of charge although donations are encouraged to fund these activities.

Achievements and Performance

In the 2019-20 financial year, the MASC Board set an objective to build the reserves pot up to a level that, together with contributions from its members, would fund the charity for 12 months in the event that external funding could not be obtained. This objective was achieved by the end of that financial year. This pot will only be spent in the event of an emergency.

The charity is still in a strong position with annual expenditure in 2022-23 being £36,300 and the charity having over £27,000 available in cash.


Financial Review

Year on year income has reduced slightly from £33,087 to £24,850, a decrease of 25%. The reduction is due to a larger one-off donation in the previous year, a reduction in grant income, and gift aid not having been claimed during the 2023-24 financial year.

After all costs have been taken into account, there was a deficit of £11,455 compared to a deficit of £4,932 in the previous financial year.

Going Concern

Despite the deficit, it is felt that the CIO is still in a strong position. Due to this, the trustees have no concerns about the entity as a going concern.

A handwritten signature in blue ink, consisting of a large, stylized 'J' followed by a horizontal line and a small flourish.

Signed

John Garlinge

Trustee

Date:

Music And Arts for the Shepway Community

CIO Registered Number 1170602

Trustees Report and Accounts

for the year ended: 31st August 2024

Independent examiner's report on the accounts

Report to the trustees of Music and Arts for the Shepway Community on the accounts for the year ended 31st August 2024 set out on pages 7 to 10.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act"). The charity's trustees consider that an audit is not required for this year under Part 16 of the 2006 Act and that an independent examination is needed.

It is my responsibility to: examine the accounts under section 145 of the Act, to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

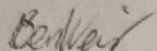
- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair'

view which is not a matter considered as part of an independent examination; or

- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Date: 03/04/25

Ben Weiner ACMA CGMA

Address:

FLAT 19 WESSEX GATE
66 NORTHLANDS ROAD
SOUTHAMPTON
SO15 2NU

Music And Arts for the Shepway Community
CIO Registered Number 1170602
Trustees Report and Accounts
for the year ended: 31st August 2024

Statement of Financial Activities

	Note	2024	2023
Incoming resources	2		
Non-exchange transactions		18,266	25,965
Exchange transactions		6,584	7,122
Total incoming resources		24,850	33,087
Resources expended	3		
Direct charitable expenditure		(32,854)	(31,933)
Administrative expenses		(3,451)	(4,154)
Total resources expended		(36,305)	(36,087)
Surplus/(deficit) for the year		(11,455)	(3,000)
Brought forward from previous year		40,577	43,577
Carried forward 31st August 2023	4	29,122	40,577

Music And Arts for the Shepway Community
CIO Registered Number 1170602
Trustees Report and Accounts
for the year ended: 31st August 2024

Balance Sheet

	Notes	2024	2023
Fixed Assets	8	1,316	1,994
Current Assets			
Stock		1,500	1,500
Debtors	5	-	265
Cash at bank and in hand		<u>27,736</u>	<u>42,903</u>
		29,236	44,669
Creditors: amounts falling due within one year	6	(1,430)	(6,086)
Net current assets		<u>27,806</u>	<u>38,583</u>
Creditors: amounts falling due after one year	7	-	-
Net assets		<u>29,122</u>	<u>40,577</u>
Charity Funds			
Unrestricted Funds	4	29,122	40,577
Total Charity Funds		<u>29,122</u>	<u>40,577</u>

Notes 1 to 8 form part of these accounts.

Accounts approved by trustees



J Garlinge
 Date:

Music And Arts for the Shepway Community
CIO Registered Number 1170602
Trustees Report and Accounts
for the year ended: 31st August 2024

Notes to the accounts

1 Accounting Policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Charities SORP for FRS 102 which came into effect on 1 January 2015. The company has opted to report on a receipts and payments basis.

Turnover

Turnover on sales is recognised when the sales activity has been completed or a donation has been received.

2 Incoming resources

Non-exchange transactions

	2024	2023
	£	£
Donations from clients	12,745	11,760
Grants	5,075	7,096
Other donations	98	3,246
Sponsorship / sponsored events	347	365
Gift aid income	1	3,498
	18,266	25,965

Exchange transactions

	2024	2023
	£	£
Income from concerts	3,078	3,831
Sales to customers	-	-
Special events proceeds	2,920	2,990
Interest Received	586	301
	6,584	7,122

3 Resources Expended

Direct charitable expenditure

	2024	2023
	£	£
Practitioners	24,410	20,710
Special events costs	1,203	975
Venue hire	4,787	9,391
Uniforms	2,200	732
Other direct costs	254	125
	<u>32,854</u>	<u>31,933</u>

Administrative expenses

	2024	2023
	£	£
Bank charges	95	126
Insurance	607	607
Software	468	1,054
Printing costs	406	566
Depreciation	1,136	1,132
Website	97	53
Entertainment	-	-
Admin fees	22	-
Accountancy fees	350	300
Other costs	270	316
	<u>3,451</u>	<u>4,154</u>

4 Charity funds

	2024	2023
	£	£
Brought forward from previous financial year	40,577	43,577
Surplus/(deficit for the year)	(11,455)	(3,000)
	<u>29,122</u>	<u>40,577</u>

5 Debtors

	2024	2023
	£	£
Trade debtors	-	-
Gift aid reclaim due from HMRC	-	265
	<u>-</u>	<u>265</u>

6 Creditors: amounts falling due within 1 year

	2024	2023
	£	£
Trade creditors	-	-
Deferred sponsorship income	-	-
Grant	-	-
Other creditors and accruals	1,430	6,086
	<u>1,430</u>	<u>6,086</u>

7 Creditors: amounts falling due within 1 year

	2024	2023
	£	£
Deferred Income relating to grant for funding fixed assets - will be offset against depreciation in following years	-	-
	<u>-</u>	<u>-</u>

8 Fixed Assets - Cost

	Office Equipment	PA Equipment	Total
	£	£	£
Opening Balance 1 Sep 2023	2,470	3,720	6,190
Additions	458	-	458
Disposals	-	-	-
Closing Balance 31 Aug 2024	<u>2,928</u>	<u>3,720</u>	<u>6,648</u>

Fixed Assets - Depreciation

	Office Equipment	PA Equipment	Total
	£	£	£
Opening Balance	(1,447)	(2,749)	(4,196)
Charge in the Year	(392)	(744)	(1,136)
Disposals	-	-	-
	<u>(1,839)</u>	<u>(3,494)</u>	<u>(5,332)</u>
Total Fixed Assets Closing	<u>1,089</u>	<u>227</u>	<u>1,316</u>
Total Fixed Assets Opening	1,023	971	1,994