



Music and Arts for the Shepway Community
Charitable Incorporated Organisation
Registered Charity Number 1170602

Trustees Report and Accounts
for the year ended
31 August 2023

Music And Arts for the Shepway Community
CIO Registered Number 1170602
Trustees Report and Accounts
for the year ended: 31st August 2022
Contents

Charity Information	2
Introduction	3
Organisation	3
Objectives and activities	3
Achievements and Performance	3
Financial Review	3
Independent examiner's report on the accounts	5
Statement of Financial Activities	7
Balance Sheet	8
Notes to the accounts	9

Music And Arts for the Shepway Community

CIO Registered Number 1170602

Trustees Report and Accounts

for the year ended: 31st August 2023

Charity Information

Address	Ridgewood North Lyminge Lane Lyminge Folkestone Kent CT18 8EE
Bankers	HSBC Ashford
Accountant	Anderson Accounts Ltd Mill Meadow Tanners Hill Hythe Kent CT21 5UG

Music And Arts for the Shepway Community
CIO Registered Number 1170602
Trustees Report and Accounts
for the year ended: 31st August 2023

Introduction

The trustees present their report and financial statement for the year ending 31st August 2023. This report is presented in accordance with the Charities SORP (Statement of Recommended Practice) for FRS 102 which became effective 1 January 2015.

The Charity is a Charitable Incorporated Organisation (CIO). It was established on 7th December 2016 to take forward the activities of the registered company, Guildhall Sports and Arts CIC (registration number 07376827) after independent advice around funding possibilities and gift aid.

Organisation

The trustees are:-

Ms Samantha Wraight (chair)
Mr John Garlinge (treasurer)
Ms Lauren Meston (resigned June 2022)
Ms Linda Harris

The Members of the CIO are individuals who undertake to act in good faith to further the purposes of the CIO. The affairs of the CIO are managed by the Charity Trustees.

Objectives and activities

The objectives of the organisation are to provide arts services within the Folkestone and Hythe district, primarily focussed on four key demographics – the elderly, children, the disabled and anyone in social or economic deprivation. Where possible, all activities are provided free of charge although donations are encouraged to fund these activities.

Achievements and Performance

In the 2019-20 financial year, the MASC Board set an objective to build the reserves pot up to a level that, together with contributions from its members, would fund the charity for 12 months in the event that external funding could not be obtained. This objective was achieved by the end of that financial year. This pot will only be spent in the event of an emergency.

The charity is still in this position with annual expenditure in 2022-23 being £36,000 and the charity having over £43,000 available in cash.

Financial Review

Year on year income has reduced slightly from £35,946 to £33,087, a decrease of 7%. After all costs have been taken into account, there was a deficit of £3,000 compared to a surplus

of £4,932. This is the first time that the Charity has recorded a deficit. The main factors are a reduction in grant income and sponsorship, and increased rent costs.

Going Concern

Despite the deficit, it is felt that the CIO is still in a strong position. Due to this, the trustees have no concerns about the entity as a going concern.



Signed

John Garlinge

Trustee

Date:

16/11/2023

Music And Arts for the Shepway Community
CIO Registered Number 1170602
Trustees Report and Accounts
for the year ended: 31st August 2023

Independent examiner's report on the accounts

Report to the trustees of Music and Arts for the Shepway Community on the accounts for the year ended 31st August 2023 set out on pages 7 to 10.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act"). The charity's trustees consider that an audit is not required for this year under Part 16 of the 2006 Act and that an independent examination is needed.

It is my responsibility to: examine the accounts under section 145 of the Act, to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair'

view which is not a matter considered as part of an independent examination; or
•the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Date: 19/11/2023

Ben Weiner ACMA CGMA

Address:

FLAT 19 WESSEX GATE
66 NORTHLANDS ROAD
SOUTHAMPTON
SO15 2NU

Music And Arts for the Shepway Community
CIO Registered Number 1170602
Trustees Report and Accounts
for the year ended: 31st August 2023

Statement of Financial Activities

	Note	2023	2022
Incoming resources	2		
Non-exchange transactions		25,965	31,358
Exchange transactions		7,122	4,588
Total incoming resources		33,087	35,946
Resources expended	3		
Direct charitable expenditure		(31,933)	(26,781)
Administrative expenses		(4,154)	(4,233)
Total resources expended		(36,087)	(31,014)
Surplus/(deficit) for the year		(3,000)	4,932
Brought forward from previous year		43,577	38,645
Carried forward 31st August 2023	4	40,577	43,577

Music And Arts for the Shepway Community
CIO Registered Number 1170602
Trustees Report and Accounts
for the year ended: 31st August 2023

Balance Sheet

	Notes	2023	2022
Fixed Assets	8	1,994	2,455
Current Assets			
Stock		1,500	1,500
Debtors	5	265	2,817
Cash at bank and in hand		42,903	37,505
		<u>44,669</u>	<u>41,822</u>
Creditors: amounts falling due within one year	6	(6,086)	(700)
Net current assets		<u>38,583</u>	<u>41,122</u>
Creditors: amounts falling due after one year	7	-	-
Net assets		<u>40,577</u>	<u>43,577</u>
Charity Funds			
Unrestricted Funds	4	40,577	43,577
Total Charity Funds		<u>40,577</u>	<u>43,577</u>

Notes 1 to 8 form part of these accounts.

Accounts approved by trustees



J Garlinge

Date: 25/11/2023

Music And Arts for the Shepway Community
CIO Registered Number 1170602
Trustees Report and Accounts
for the year ended: 31st August 2023

Notes to the accounts

1 Accounting Policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Charities SORP for FRS 102 which came into effect on 1 January 2015. The company has opted to report on a receipts and payments basis.

Turnover

Turnover on sales is recognised when the sales activity has been completed or a donation has been received.

2 Incoming resources

Non-exchange transactions

	2023	2022
	£	£
Donations from clients	11,760	8,757
Grants	7,096	15,012
Other donations	3,246	246
Sponsorship	365	6,609
Gift aid income	3,498	734
	25,965	31,358

Exchange transactions

	2023	2022
	£	£
Income from concerts	3,831	582
Sales to customers	-	165
Special events proceeds	2,990	3,831
Interest Received	301	10
	7,122	4,588

3 Resources Expended

Direct charitable expenditure

	2023	2022
	£	£
Practitioners	20,710	22,281
Special events costs	975	445
Venue hire	9,391	1,612
Uniforms	732	1,593
Other direct costs	125	850
	31,933	26,781

Administrative expenses

	2023	2022
	£	£
Bank charges	126	80
Insurance	607	607
Software	1,054	1,269
Printing costs	566	486
Depreciation	1,132	1,104
Website	53	123
Entertainment	-	55
Admin fees	-	88
Accountancy fees	300	350
Other costs	316	71
	4,154	4,233

4 Charity funds

	2023	2022
	£	£
Brought forward from previous financial year	43,577	38,645
Surplus/(deficit for the year)	(3,000)	4,932
	40,577	43,577

5 Debtors

	2023	2021
	£	£
Trade debtors	-	-
Gift aid reclaim due from HMRC	265	2,817
	265	2,817

6 Creditors: amounts falling due within 1 year

	2023	2022
	£	£
Trade creditors	-	-
Deferred sponsorship income	-	-
Grant	-	-
Other creditors and accruals	6,086	700
	6,086	700

7 Creditors: amounts falling due within 1 year

	2023	2022
	£	£
Deferred Income relating to grant for funding fixed assets - will be offset against depreciation in following years	-	-
	-	-

8 Fixed Assets - Cost

	Office Equipment	PA Equipment	Total
	£	£	£
Opening Balance 1 Sep 2022	1,799	3,270	5,519
Additions	671	-	-
Disposals	-	-	-
Closing Balance 31 Aug 2023	2,470	3,720	5,519

Fixed Assets - Depreciation

	Office Equipment	PA Equipment	Total
	£	£	£
Opening Balance	(1,060)	(2,004)	(3,064)
Charge in the Year	(387)	(745)	(1,132)
Disposals	-	-	-
	(1,447)	(2,749)	(4,196)

Total Fixed Assets Closing

	1,023	971	1,994
--	--------------	------------	--------------

Total Fixed Assets Opening	739	1,716	2,455
-----------------------------------	-----	-------	-------