



Music and Arts for the Shepway Community

Charitable Incorporated Organisation

Registered Charity Number 1170602

Trustees Report and Accounts

for the year ended

31 August 2022

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CIO Registered Number 1170602
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for the year ended: 31st August 2022
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Charity Information

Address	Ridgewood North Lyminge Lane Lyminge Folkestone Kent CT18 8EE
Bankers	HSBC Ashford
Accountant	Anderson Accounts Ltd Mill Meadow Tanners Hill Hythe Kent CT21 5UG

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Introduction

The trustees present their report and financial statement for the year ending 31st August 2022. This report is presented in accordance with the Charities SORP (Statement of Recommended Practice) for FRS 102 which became effective 1 January 2015.

The Charity is a Charitable Incorporated Organisation (CIO). It was established on 7th December 2016 to take forward the activities of the registered company, Guildhall Sports and Arts CIC (registration number 07376827) after independent advice around funding possibilities and gift aid.

Organisation

The trustees are:-

Ms Samantha Wraight (chair)
Mr John Garlinge (treasurer)
Ms Lauren Meston
Ms Linda Harris (appointed 17 January 2022)

The Members of the CIO are individuals who undertake to act in good faith to further the purposes of the CIO. The affairs of the CIO are managed by the Charity Trustees.

Objectives and activities

The objectives of the organisation are to provide arts services within the Folkestone and Hythe district, primarily focussed on four key demographics – the elderly, children, the disabled and anyone in social or economic deprivation. Where possible, all activities are provided free of charge although donations are encouraged to fund these activities.

Achievements and Performance

In the 2019-20 financial year, the MASC Board set an objective to build the reserves pot up to a level that, together with contributions from its members, would fund the charity for 12 months in the event that external funding could not be obtained. This objective was achieved by the end of that financial year. This pot will only be spent in the event of an emergency.

This strategy has proved particularly effective as due to Covid two major funding bids and all planned fundraising events were cancelled in the 2020-21 financial year. Despite the current economic situation, the charity remains in a strong financial position.

In the current financial year, in person activities have been resuming, allowing the charity to maximise its positive impact on the community.

Financial Review

Year on year income has reduced slightly from £36,211 to £35,946, a decrease of 1%. After all costs have been taken into account, the surplus for the year was £4,932 compared to £10,082 for the previous year, a decrease of 51%. The main reason for this is an increase in practitioners' costs.

Going Concern

Despite the effects of Covid-19, this is the fifth successive year that MASC has made a surplus and the CIO is in a strong position. Due to this, the trustees have no concerns about the entity as a going concern.



Signed

John Garlinge

Trustee

Date:

31st December 2022

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Independent examiner's report on the accounts

Report to the trustees of Music and Arts for the Shepway Community on the accounts for the year ended 31st August 2022 set out on pages 7 to 10.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act"). The charity's trustees consider that an audit is not required for this year under Part 16 of the 2006 Act and that an independent examination is needed.

It is my responsibility to: examine the accounts under section 145 of the Act, to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

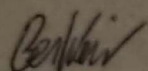
In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair'

view which is not a matter considered as part of an independent examination; or
•the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Date: 25/01/2023

Ben Weiner ACMA CGMA

Address:

FLAT 19 WESSEX GATE
66 NORTHLANDS ROAD
SOUTHAMPTON
SO15 2NU

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Statement of Financial Activities

	Note	2022	2021
Incoming resources	2		
Non-exchange transactions		31,358	33,445
Exchange transactions		4,588	2,766
Total incoming resources		35,946	36,211
Resources expended	3		
Direct charitable expenditure		(26,781)	(22,627)
Administrative expenses		(4,233)	(3,502)
Total resources expended		(31,014)	(26,129)
Surplus/(deficit) for the year		4,932	10,082
Brought forward from previous year		38,645	28,563
Carried forward 31st August 2022	4	43,577	38,645

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Balance Sheet

	Notes	2022	2021
Fixed Assets	8	2,455	3,559
Current Assets			
Stock		1,500	-
Debtors	5	2,817	3,068
Prepayments		-	260
Cash at bank and in hand		37,505	40,062
		<u>41,822</u>	<u>43,390</u>
Creditors: amounts falling due within one year	6	(700)	(6,135)
Net current assets		<u>43,577</u>	<u>37,255</u>
Creditors: amounts falling due after one year	7	-	(2,169)
Net assets		<u>43,577</u>	<u>38,645</u>
Charity Funds			
Unrestricted Funds	4	43,577	38,645
Total Charity Funds		<u>43,577</u>	<u>38,645</u>

Notes 1 to 8 form part of these accounts.

Accounts approved by trustees

J Garlinge

Date:

3rd December 2022

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Notes to the accounts

1 Accounting Policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Charities SORP for FRS 102 which came into effect on 1 January 2015. The company has opted to report on a receipts and payments basis.

Turnover

Turnover on sales is recognised when the sales activity has been completed or a donation has been received.

2 Incoming resources

Non-exchange transactions

	2022	2021
	£	£
Donations from clients	8,757	6,915
Grants	15,012	25,639
Other donations	246	603
Sponsorship	6,609	-
Gift aid income	734	288
	31,358	33,445

Exchange transactions

	2022	2021
	£	£
Income from concerts	582	-
Sales to customers	165	-
Special events proceeds	3,831	2,763
Interest Received	10	3
	4,588	2,766

3 Resources Expended

Direct charitable expenditure

	2022	2021
	£	£
Practitioners	22,281	19,840
Special events costs	445	742
Venue hire	1,612	480
Uniforms	1,593	-
Other direct costs	850	1,565
	<u>26,781</u>	<u>22,627</u>

Administrative expenses

	2022	2021
	£	£
Bank charges	80	-
Insurance	607	601
Software	1,269	564
Printing costs	486	17
Depreciation	1,104	1,104
Website	123	480
Health and Safety	-	164
Entertainment	55	-
Admin fees	88	150
Accountancy fees	350	400
Other costs	71	22
	<u>4,233</u>	<u>3,502</u>

4 Charity funds

	2022	2021
	£	£
Brought forward from previous financial year	38,645	28,563
Surplus/(deficit for the year)	4,932	10,082
	<u>43,577</u>	<u>38,645</u>

5 Debtors

	2022	2021
	£	£
Trade debtors	-	-
Gift aid reclaim due from HMRC	2,817	980
	<u>2,817</u>	<u>980</u>