



Music and Arts for the Shepway Community
Charitable Incorporated Organisation
Registered Charity Number 1170602

Trustees Report and Accounts
for the year ended
31 August 2021

Music And Arts for the Shepway Community
CIO Registered Number 1170602
Trustees Report and Accounts
for the year ended: 31st August 2021
Contents

Charity Information	2
Introduction	3
Organisation	3
Objectives and activities	3
Achievements and Performance	3
Financial Review	3
Independent examiner's report on the accounts	5
Statement of Financial Activities	7
Balance Sheet	8
Notes to the accounts	9

Music And Arts for the Shepway Community

CIO Registered Number 1170602

Trustees Report and Accounts

for the year ended: 31st August 2021

Charity Information

Address	Ridgewood North Lyminge Lane Lyminge Folkestone Kent CT18 8EE
Bankers	HSBC Ashford
Accountant	Anderson Accounts Ltd Mill Meadow Tanners Hill Hythe Kent CT21 5UG

Music And Arts for the Shepway Community
CIO Registered Number 1170602
Trustees Report and Accounts
for the year ended: 31st August 2021

Introduction

The trustees present their report and financial statement for the year ending 31st August 2021. This report is presented in accordance with the Charities SORP (Statement of Recommended Practice) for FRS 102 which became effective 1 January 2015.

The Charity is a Charitable Incorporated Organisation (CIO). It was established on 7th December 2016 to take forward the activities of the registered company, Guildhall Sports and Arts CIC (registration number 07376827) after independent advice around funding possibilities and gift aid.

Organisation

The trustees are:-

Ms Samantha Wraight (chair)
Mr John Garlinge (treasurer)
Ms Lauren Meston

The Members of the CIO are individuals who undertake to act in good faith to further the purposes of the CIO. The affairs of the CIO are managed by the Charity Trustees.

Objectives and activities

The objectives of the organisation are to provide arts services within the Folkestone and Hythe district, primarily focussed on four key demographics – the elderly, children, the disabled and anyone in social or economic deprivation. Where possible, all activities are provided free of charge although donations are encouraged to fund these activities.

Achievements and Performance

In the previous financial year, the MASC Board set an objective to build the reserves pot up to a level that, together with contributions from its members, would fund the charity for 12 months in the event that external funding could not be obtained. And as at the end of August 2020, the charity had achieved this objective. This pot will only be spent in the event of an emergency.

This strategy has proved particularly effective, during the year with the Covid situation which resulted in two major funding bids and all planned fundraising events being cancelled. Despite the current economic situation, the charity remains in a strong financial position and as of August 2020 has a full reserves pot as well as external funding in excess of £14,000, the latter planned to last well into next year.

In March when Covid hit, choir sessions were paused. The charity however felt a higher than normal demand for its services to the community, with its members and members of the wider community feeling isolated. With restrictions around the large groups meeting in person and people shielding etc, the decision was made to divert all sessions online and, together with external funding granted by the government, the lottery and KCF, put into play a schedule of events old and new, reaching more of the community than ever before.

Financial Review

Year on year income has reduced from £60,829 to £36,211, a decrease of 40%. This has been due to the effect of Covid-19 on the organisation's activities. After all costs have been taken into account, the surplus for the year was £10,082 compared to £15,825 for the previous year, a decrease of 36%.

This is mainly due to the increase in grant income to cover expenses and the decision to increase the reserves pot, as explained above.

Going Concern

Despite the effects of Covid-19, this is the fourth successive year that MASC has made a surplus and the CIO is in a strong position. Due to this, the trustees have no concerns about the entity as a going concern.



Signed
John Garlinge
Trustee

Date: 10/05/2022

Music And Arts for the Shepway Community
CIO Registered Number 1170602
Trustees Report and Accounts
for the year ended: 31st August 2021

Independent examiner's report on the accounts

Report to the trustees of Music and Arts for the Shepway Community on the accounts for the year ended 31st August 2021 set out on pages 7 to 10.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act"). The charity's trustees consider that an audit is not required for this year under Part 16 of the 2006 Act and that an independent examination is needed.

It is my responsibility to: examine the accounts under section 145 of the Act, to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

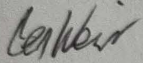
In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair'

view which is not a matter considered as part of an independent examination; or
•the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Date: 25/04/2022

Ben Weiner ACMA CGMA

Address:

FLAT 19 WESSEX GATE
66 NORTH LANDS ROAD
SOUTHAMPTON
SO15 2NU

Music And Arts for the Shepway Community
CIO Registered Number 1170602
Trustees Report and Accounts
for the year ended: 31st August 2021

Statement of Financial Activities

	Note	2021	2020
Incoming resources	2		
Non-exchange transactions		33,445	53,690
Exchange transactions		2,766	7,139
Total incoming resources		36,211	60,829
Resources expended	3		
Direct charitable expenditure		(22,627)	(37,007)
Administrative expenses		(3,502)	(7,997)
Total resources expended		(26,129)	(45,004)
Surplus/(deficit) for the year		10,082	15,825
Brought forward from previous year		28,563	12,738
Carried forward 31st August 2020	4	38,645	28,563

Music And Arts for the Shepway Community
CIO Registered Number 1170602
Trustees Report and Accounts
for the year ended: 31st August 2021

Balance Sheet

	Notes	2021	2020
Fixed Assets	8	3,559	4,663
Current Assets			
Stock		-	-
Debtors	5	3,068	2,780
Prepayments		260	-
Cash at bank and in hand		40,062	40,512
		<u>43,390</u>	<u>43,292</u>
Creditors: amounts falling due within one year	6	(6,135)	(16,118)
Net current assets		<u>37,255</u>	<u>27,174</u>
Creditors: amounts falling due after one year	7	(2,169)	(3,274)
Net assets		<u>38,645</u>	<u>28,563</u>
Charity Funds			
Unrestricted Funds	4	38,645	28,563
Total Charity Funds		<u>38,645</u>	<u>28,563</u>

Notes 1 to 8 form part of these accounts.

Accounts approved by trustees



J Garlinge
Date:

10/05/2022

Music And Arts for the Shepway Community
CIO Registered Number 1170602
Trustees Report and Accounts
for the year ended: 31st August 2021

Notes to the accounts

1 Accounting Policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Charities SORP for FRS 102 which came into effect on 1 January 2015. The company has opted to report on a receipts and payments basis.

Turnover

Turnover on sales is recognised when the sales activity has been completed or a donation has been received.

2 Incoming resources

Non-exchange transactions

	2021	2020
	£	£
Donations from clients	6,915	9,061
Grants	25,639	40,176
Other donations	603	1,693
Gift aid income	288	2,760
	33,445	53,690

Exchange transactions

	2021	2020
	£	£
Income from concerts	-	2,033
Sales to customers	-	45
Special events proceeds	2,763	5,056
Interest Received	3	5
	2,766	7,139

3 Resources Expended

Direct charitable expenditure

	2021	2020
	£	£
Practitioners	19,840	32,365
Special events costs	742	1,426
Venue hire	480	2,260
Uniforms	-	865
Other direct costs	1,565	91
	22,627	37,007

Administrative expenses

	2020	2020
	£	£
Bank charges		
Insurance	601	719
Software	564	663
Printing costs	17	220
Depreciation	1,104	739
Travel	-	-
Training	-	183
Website	480	2,587
DBS Checks	-	-
Safeguarding costs	-	66
Health and Safety	164	137
Publicity	-	1,090
Admin fees	150	151
Accountancy fees	400	350
Other costs	22	1,092
	3,502	7,997

4 Charity funds

	2021	2020
	£	£
Brought forward from previous financial year	28,563	12,738
Surplus/(deficit for the year)	10,082	15,825
	38,645	28,563

5 Debtors

	2021	2020
	£	£
Trade debtors	-	-
Gift aid reclaim due from HMRC	980	2,780
	980	2,780

6 Creditors: amounts falling due within 1 year

	2021	2020
	£	£
Trade creditors	400	-
Deferred sponsorship income	4,085	1,311
Grant	1,250	14,110
Other creditors and accruals	400	697
	6,135	16,118

7 Creditors: amounts falling due within 1 year

	2021	2020
	£	£
Deferred Income relating to grant for funding fixed assets - will be offset against depreciation in following years	2,169	3,274
	2,169	3,274

8 Fixed Assets - Cost

	Office Equipment	PA Equipment	Total
	£	£	£
Opening Balance 1 Sep 2020	1,799	3,270	5,519
Additions	-	-	-
Disposals	-	-	-
Closing Balance 31 Aug 2021	1,799	3,720	5,519

Fixed Assets - Depreciation

	Office Equipment	PA Equipment	Total
	£	£	£
Opening Balance	(340)	(516)	(856)
Charge in the Year	(360)	(744)	(1,104)
Disposals	-	-	-
	(700)	(1,260)	(1,960)
Total Fixed Assets Closing	1,099	2,460	3,559
Total Fixed Assets Opening	1,460	3,203	4,663