

BOUNCE FORWARD

Charitable Incorporated Organisation Registration N°: 1170591

FINANCIAL STATEMENTS

~ for the year ended ~

30 September 2020

FISHER PHILLIPS LLP

Chartered Accountants

Summit House

170 Finchley Road

London

NW3 6BP

BOUNCE FORWARD

FOR THE YEAR ENDED 30 SEPTEMBER 2020

LEGAL AND ADMINISTRATIVE INFORMATION

The trustees: Sharon Waterman
David Triesman
Martin Bellamy (Chair)

Principal place of business: 23 Heath Drive
Ware
Herts
SG12 0RE

Independent Examiner: Fisher Phillips LLP
Summit House
170 Finchley Road
London
NW3 6BP

Bankers: NatWest Bank Plc
59 High Street
Ware
Herts
SG12 9AB

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FOR THE YEAR ENDED 30 SEPTEMBER 2020

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BOUNCE FORWARD
Charitable Incorporated Organisation Registration No: 1170591
TRUSTEES REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2020

The trustees present their report together with the financial statements of the charitable incorporated organisation for the period 1 October 2019 to 30 September 2020. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the financial statements of the charitable incorporated organisation.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charitable incorporated organisation's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

Trustees

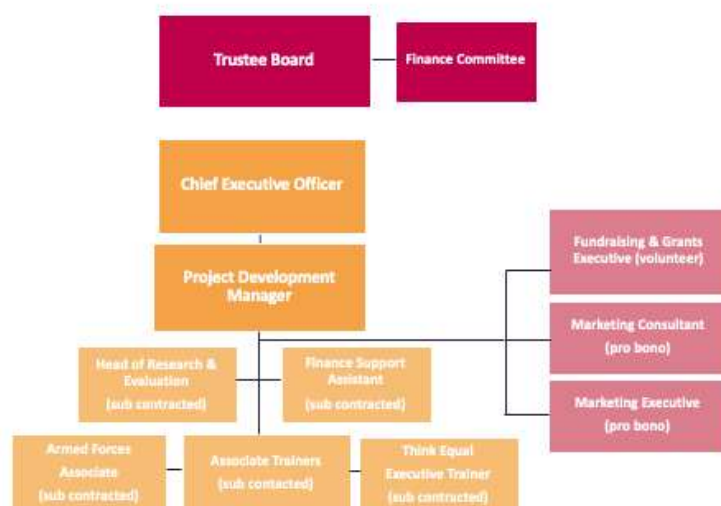
The following trustees held office during the period:

Sharon Waterman
David Triesman
Martin Bellamy (Chair)

Principal place of business:

23 Heath Drive
Ware
Herts
SG12 0RE

Appointment of trustees is governed by the constitution of the charitable incorporated organisation. The Board of Trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.



Powers

The constitution of the charitable incorporated organisation authorises the trustees to do anything which is calculated to further its objects or is conducive or incidental to doing so.

Structure, objects, governance and management

Bounce Forward is registered as a charitable incorporated organisation (Registered number 1170591) on 6 December 2016 and is governed in accordance with its constitution and the requirements of the Charities Commission and best practice guidelines.

BOUNCE FORWARD

Charitable Incorporated Organisation Registration No: 1170591

TRUSTEES REPORT (continued)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

The objects of the charitable incorporated organisation are to promote lawful charitable activities as stated in its constitution.

The management, operation and governance of the charitable incorporated organisation are the responsibility of the Trustees as appointed under the terms of its constitution. All trustees give of their time freely and are unremunerated, and cover their own expenses. There are currently nine trustees.

All trustees have been made aware of their responsibilities and operate under the best practice code as recommended by the Charities commission.

The trustees have ensured that they have complied with section 17 of the Charities act 2011 with due regard to public benefit and are happy that they are continuing to provide Charitable services to the community.

Objectives and activities

The objects of the charitable incorporated organisation is to advance the education of the public in the subject of skills to reach ones full potential

Bounce Forward are specialists in delivering practical resilience training for adults and providing high quality teaching materials for young people. We believe young people (and the adults around them) are resourceful and capable of fixing their own problems. Often, they just need the tools, skills and space to work things out for themselves. Numerous studies identify resilience as the essential life skills to not only help young people overcome setbacks but also the key to making the most of opportunities.

Bounce Forward has been an independent charity since May 2016, originally under the name How to Thrive. We relaunched as Bounce Forward in October 2018. This year we have reviewed and updated our approach in response to Covid-19.

Our Vision

A nation where young people are resilient and thrive in life.

Our Mission

To provide relevant and practical training, skills and resources that build resilience in young people and the adults around them.

Our Principles

- Collaborate – We create partnerships with schools and engage communities to develop the resilience of the adults of tomorrow
- Young people are resourceful – Being resourceful enables the young to bounce forward even in a challenging world. We want young people and their influencers to realise their capability to reach their full potential in life
- Be genuine – We're grounded in the real world and practical in our approach. If we aren't the right solution to your problem we will tell you
- Keep learning – we listen carefully, and we know we don't have all the answers

The Value in what we do

- Resilience is not just about overcoming setbacks it's also about making the most of opportunities
- We base our approach and training on solid research, theory and evidence
- We teach skills and strategies that work in the real world
- The adults matter: their role is vital in helping children and young people be resilient and thrive
- The personal development of young people is as important in society as academics.

Our approach is based on this simple premise – “if we want to pass on skills of resilience to others, we must apply them in our own lives first.” We provide flexible, practical programmes that transform behaviour and learning in schools, in wider education settings and with parents. Our work is centred around skills and competencies that matter for individuals, and for wider society. The output (behaviour) we aim to see is broken down into 5 key areas:

- . Flexible and realistic thinking
- . Human connections
- . Hope & optimism
- . Self regulation
- . Self-awareness and compassion

BOUNCE FORWARD

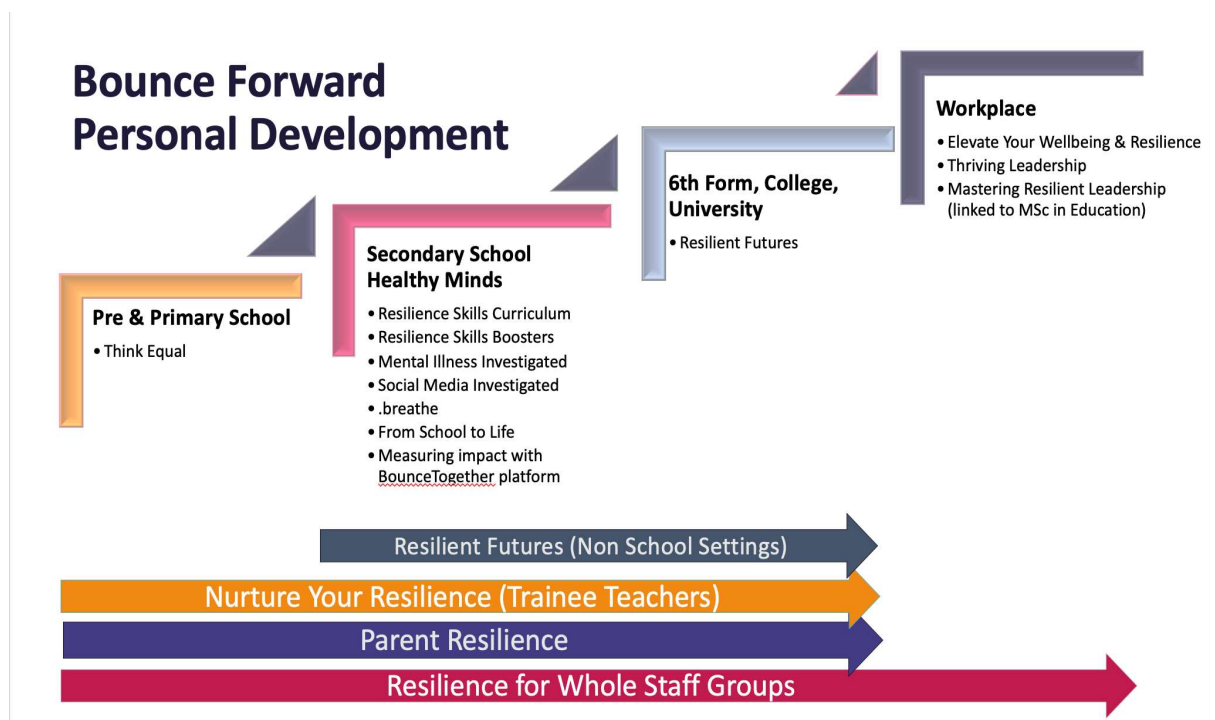
Charitable Incorporated Organisation Registration No: 1170591

TRUSTEES REPORT (continued)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

Our training courses prepare participants through discussion and with feedback from the qualified training team. Research has identified that the quality of the teacher training is paramount for achieving successful outcomes for children and young people. Investing time to learn how adults can be more resilient is vital to achieving positive outcomes for young people (and them personally). Bounce Forward training and lessons mean students (and staff):

- . Deal better with education and life pressures to bounce forward in and beyond school.
- . Have compassion, hope and empathy for self and others.
- . Are able to think flexibly and realistically to adapt and respond to the world around them.
- . Are proactive agents for change for good.



From 2012 - 2018 Bounce Forward researched a resilience-based PSHE curriculum with 11,000 students in 34 schools over 5 years, the project is called Healthy Minds. Funded by the Education Endowment Foundation and run in partnership with the London School of Economics, the largest ever study of its kind shows the impact of good quality teaching and learning on important outcomes. The curriculum is now available to all schools. The results of the Healthy Minds trial, released in November 2018, show striking average improvements compared with a control group. For example, a typical pupil whose global health is initially ranked as average rises to the 60th percentile – by 10 whole points out of 100. The Healthy Minds curriculum can increase pupils' satisfaction with their lives as much as when an adult finds a life partner. The academic outcomes are delayed and will be released in 2021 by the National Institute of Economic and Social Research.

This year we reached a further 254 schools, training 1,108 staff and reaching 1,359 parents. This is a 93% increase on the previous year. In March 2020 we began to realise the full extent of Covid-19. We worked hard and quickly to respond to demand for our work. Impact and evaluation is an important aspect to our work and we are delighted to report that 99% of participants agree or strongly agree with the following 4 statements;

- . I found the training useful
- . The skills I have learnt will be useful in my work with students
- . This approach can help us improve the school
- . I would recommend this training to others

During the year a donor committed to pay us a significant amount to be used as unrestricted reserves. The donation has not been included in these annual accounts because external factors have caused unforeseen delays in the receipt of the funds. However the trustees are confident that the donation will be received in full and it has been included it as part of our growth plans as we move beyond Covid-19.

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Charitable Incorporated Organisation Registration No: 1170591

TRUSTEES REPORT (continued)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

Financial Review

During the year, the charitable incorporated organisation received Unrestricted income totalling £164,555 (2019: £133,144) and Restricted income totalling £Nil (2019: £17,735).

The charitable incorporated organisation incurred charitable expenses of £157,259 (2019: £317,632) during the year.

As at the year end, the charitable incorporated organisation had net assets of £63,271 (2019: £55,975).

Risk Management

The trustees have a risk management procedure and systems which are reviewed on a quarterly basis by the board. The Trustees are satisfied that all risks are managed appropriately.

Plans for the future

The charitable incorporated organisation (CIO) plans to continue achieving its objects in accordance with its constitution.

Reserves policy

It is the policy of the trustees to maintain sufficient unrestricted reserves to allow the charitable incorporated organisation to meet its objects and cover all expenditure. The trustees have established a policy whereby a sufficient reserve is maintained to cover 3 months of fixed costs.

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial period which give a true and fair view of the charitable incorporated organisation's financial activities during the period and of its financial position at the end of the period. In preparing those financial statements, the trustees are required to:

- (a) select suitable accounting policies and apply them consistently;
- (b) observe the methods and principles of the Charities SORP (FRS 102);
- (c) make judgments and estimates that are reasonable and prudent;
- (d) state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- (e) prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charitable incorporated organisation will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at anytime the financial position of the charitable incorporated organisation and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) regulations 2008 and the provisions of the CIO's constitution. They are also responsible for safeguarding the assets of the charitable incorporated organisation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

On behalf of the board of trustees on 4th March 2021

Martin Bellamy (Chair) Trustee


Martin Bellamy (Mar 5, 2021 10:56 GMT)

Sharon Waterman

Trustee


Sharon Waterman (Mar 5, 2021 12:05 GMT)

BOUNCE FORWARD

Charitable Incorporated Organisation Registration No: 1170591

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF Bounce Forward FOR THE YEAR ENDED 30 SEPTEMBER 2020

The trustees present their report together with the financial statements of the charitable incorporated organisation for the year ended 30 September 2020. The financial statements have been prepared in accordance with the accounting policies set out on page 6 and comply with the trust deed and applicable law.

Respective responsibilities of trustees and examiner

The charitable incorporated organisation's trustees are responsible for the preparation of the accounts. The charitable incorporated organisation's trustees consider that an audit is not required this period under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charitable incorporated organisation is not subject to audit and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charitable incorporated organisation and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

S Frost FCA

Fisher Phillips LLP
Chartered Accountants
Summit House
170 Finchley Road
London NW3 6BP

Date: 4th March 2021

BOUNCE FORWARD

Statement of financial activities

(incorporating an income and expenditure account)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

	Note	Unrestricted £	Restricted £	2020 Total £	2019 Total £
Income from:					
Donations and legacies	3	382	-	382	50,000
Charitable activities:	4				
Training and education		130,748	-	130,748	82,984
Grants received		-	-	-	17,735
Other income		8,425	-	8,425	160
Investment income	5	-	-	-	-
Total income		139,555	-	139,555	150,879
Expenditure on:					
Raising funds	6	-	-	-	-
Charitable activities:	6				
Training and education		98,404	-	98,404	211,048
Advice and advocacy		58,855	-	58,855	106,584
Other		-	-	-	-
Total expenditure		157,259	-	157,259	317,632
Net income / (expenditure) for the year		(17,704)	-	(17,704)	(166,753)
Transfer between funds		-	-	-	-
Net movement in funds		(17,704)	-	(17,704)	(166,753)
Reconciliation of funds:					
Total funds brought forward		55,975	-	55,975	222,728
Total funds carried forward		38,271	-	38,271	55,975

All of the above results are derived from continuing activities.

There were no other recognised gains or losses other than those stated above.

The attached notes form part of these financial statements.

BOUNCE FORWARD
Balance sheet
As at 30 September 2020

	Note	2020 £	2020 £	2019 £	2019 £
Current assets:					
Debtors	10	1,404		2,446	
Cash at bank and in hand		<u>60,659</u>		<u>93,430</u>	
		62,063		95,876	
Liabilities:					
Creditors: amounts falling due within one year	11	<u>(23,792)</u>		<u>(39,901)</u>	
Net current assets / (liabilities)			38,271		55,975
Total net assets / (liabilities)			38,271		55,975
Funds	13				
Restricted funds			-		-
Unrestricted funds:					
Designated funds		-		-	
Revaluation reserve		-		-	
General funds		<u>38,271</u>		<u>55,975</u>	
Total unrestricted funds			38,271		55,975
Total funds			38,271		55,975

Approved by the trustees on 4th March 2021
and signed on their behalf by:


Martin Bellamy (Mar 5, 2021 10:56 GMT)

Martin Bellamy (Chair)
Trustee


Sharon Waterman (Mar 5, 2021 12:05 GMT)

Sharon Waterman
Trustee

Charitable Incorporated Organisation registration no. 1170591

The attached notes form part of the financial statements.

BOUNCE FORWARD**Statement of cash flows****FOR THE YEAR ENDED 30 SEPTEMBER 2020**

	Note	2020 £	2020 £	2019 £	2019 £
Net cash provided by / (used in) operating activities	14		(32,771)		(130,858)
Cash flows from investing activities:					
Interest/ rent/ dividends from investments		-		-	
Sale/ (purchase) of fixed assets		-		-	
Sale/ (purchase) of investments		-		-	
Cash provided by / (used in) investing activities			-		-
Cash flows from financing activities:					
Repayments of borrowing		-		-	
Cash inflows from new borrowing		-		-	
Receipt of endowment		-		-	
Cash provided by / (used in) financing activities			-		-
Change in cash and cash equivalents in the year			(32,771)		(130,858)
Cash and cash equivalents at the beginning of the year			93,430		224,288
Change in cash and cash equivalents due to exchange rate movements			-		-
Cash and cash equivalents at the end of the year	15		60,659		93,430
The attached notes form part of the financial statements.					

BOUNCE FORWARD

Notes to the financial statements

FOR THE YEAR ENDED 30 SEPTEMBER 2020

1 Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - effective 1 January 2015) - (Charities SORP FRS 102).

The charitable incorporated organisation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

b) General information

The charity is a charitable incorporated organisation (CIO), incorporated in England and Wales (charitable incorporated organisation registration number 1170591). The charitable incorporated organisation was incorporated on 06 December 2016. The charitable incorporated organisation communication address is: 23 Heath Drive, Ware, Herts, SG12 0RE.

c) Going concern

The trustees consider that there are no material uncertainties about the charitable incorporated organisation's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

d) Income

Income is recognised when the charitable incorporated organisation has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charitable incorporated organisation has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Income received in advance for the provision of specified service is deferred until the criteria for income recognition are met.

For legacies, entitlement is taken as the earlier of the date on which either: the charitable incorporated organisation is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charitable incorporated organisation that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charitable incorporated organisation has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charitable incorporated organisation, or the charitable incorporated organisation is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

e) Donations of gifts, services and facilities

Donated professional services and donated facilities are recognised as income when the charitable incorporated organisation has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charitable incorporated organisation of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charitable incorporated organisation which is the amount the charitable incorporated organisation would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

BOUNCE FORWARD
Notes to the financial statements
FOR THE YEAR ENDED 30 SEPTEMBER 2020

1 Accounting policies (continued)

f) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charitable incorporated organisation; this is normally upon notification of the interest paid or payable by the bank.

g) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charitable incorporated organisation. Designated funds are unrestricted funds of the charitable incorporated organisation which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charitable incorporated organisation's work or for specific projects being undertaken by the charitable incorporated organisation.

h) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise of trading costs and the costs incurred by the charitable incorporated organisation in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.
- Expenditure on charitable activities includes the costs of delivering services, exhibitions and other educational activities undertaken to further the purposes of the charitable incorporated organisation and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

i) Allocation of support costs

Support costs are those functions that assist the work of the charitable incorporated organisation but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the trusts programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 5.

j) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

k) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

l) Creditors and provisions

Creditors and provisions are recognised where the charitable incorporated organisation has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

m) Financial instruments

The charitable incorporated organisation only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

BOUNCE FORWARD

Notes to the financial statements

FOR THE YEAR ENDED 30 SEPTEMBER 2020

2 Detailed comparatives for the statement of financial activities

	Unrestricted	Restricted	2019 Total
	£	£	£
Income from:			
Donations and legacies	50,000	-	50,000
Charitable activities:			-
Training and education	82,984	-	82,984
Grants received	-	17,735	17,735
Other income	160	-	160
Investment income	-	-	-
Total income	133,144	17,735	150,879
Expenditure on:			
Raising funds	-	-	-
Charitable activities:			-
Training and education	148,831	62,217	211,048
Advice and advocacy	72,453	34,131	106,584
Other	-	-	-
Total expenditure	221,284	96,348	317,632
Net income / expenditure and net movement in funds	(88,140)	(78,613)	(166,753)
Total funds brought forward	144,115	78,613	222,728
Total funds carried forward	55,975	-	55,975

3 Income from donations and legacies

	Unrestricted	Restricted	2020 Total	2019 Total
	£	£	£	£
Gifts	-	-	-	-
Donations received	382	-	382	50,000
Legacies	-	-	-	-
	382	-	382	50,000

4 Income from charitable activities

	Unrestricted	Restricted	2020 Total	2019 Total
	£	£	£	£
Training and education	130,748	-	130,748	82,984
Grants received:				
Education Endowment Foundation (EEF)	-	-	-	-
London School of Economics (LSE)	-	-	-	17,735
Big Change	-	-	-	-
Other income	8,425	-	8,425	160
Total income from charitable activities	139,173	-	139,173	100,879

5 Income from investments

	Unrestricted	Restricted	2020 Total	2019 Total
	£	£	£	£
Bank interest	-	-	-	-
Rent	-	-	-	-
Investment income	-	-	-	-
	-	-	-	-

BOUNCE FORWARD

Notes to the financial statements

FOR THE YEAR ENDED 30 SEPTEMBER 2020

6 Analysis of expenditure

	Basis of allocation	Cost of raising funds £	Charitable activities		Support costs £	Governance costs £	2020 £	2019 £
			Training/ education £	Advice / advocacy £				
Developing / course materials		-	-	-	-	-	-	5,492
Impact assessment and research		-	5,000	-	-	-	5,000	20,337
Printing, postage and stationery		-	-	-	4,772	-	4,772	7,604
Office expenses		-	-	-	257	-	257	2,137
Refreshments		-	-	-	2,794	-	2,794	5,210
Computer running costs		-	-	-	3,752	-	3,752	3,935
Telephone		-	-	-	127	-	127	274
Salary / cover costs		-	-	-	89,119	-	89,119	160,180
Training and delivery costs		-	34,549	-	-	-	34,549	78,636
Advertising / Publicity costs		-	-	-	5,080	-	5,080	12,585
Travel and subsistence		-	-	-	4,491	-	4,491	11,345
Legal and professional fees		-	-	-	853	-	853	843
Sundry expenses		-	-	-	133	-	133	133
Venue hire costs		-	-	-	3,128	-	3,128	3,903
Consultancy fees		-	-	-	-	-	-	-
Bookkeeping fees		-	-	-	1,283	-	1,283	3,255
Bank Charges		-	-	-	361	-	361	203
Independent examiner's fees		-	-	-	-	1,560	1,560	1,560
		-	39,549	-	116,150	1,560	157,259	317,632
Support costs	50%	-	58,075	58,075	(116,150)		-	-
Governance costs	50%	-	780	780	-	(1,560)	-	-
Total expenditure 2020		-	98,404	58,855	-	-	157,259	317,632

Of the total expenditure, £157,259 (2019: £221,284) was unrestricted and £Nil (2019: £96,348) was restricted.

BOUNCE FORWARD
Notes to the financial statements
FOR THE YEAR ENDED 30 SEPTEMBER 2020

7 Net income / (expenditure) for the year

This is stated after charging / (crediting):

	2020 £	2019 £
Auditor's remuneration:		
Independent examiner's fees	1,560	1,560

8 Analysis of staff costs, trustees remuneration and expenses

Staff costs were as follows:

	2020 £	2019 £
Salaries and wages	78,141	144,373
Social security costs	7,819	12,253
Pension costs	3,158	3,554
	89,118	160,180

The trustees of the charitable incorporated organisation (CIO) were not paid or received any other benefits from employment with the CIO in the period neither were they reimbursed expenses during the period. No trustee of the charitable incorporated organisation received payment for professional or other services supplied to the CIO.

9 Taxation

The charitable incorporated organisation is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

10 Debtors

	2020 £	2019 £
Trade debtors	1,015	456
Prepayments	389	1,990
	1,404	2,446

11 Creditors: amounts falling due within one year

	2020 £	2019 £
Accruals	2,060	1,560
Income received in advance	17,301	32,096
Trade creditors	4,431	6,245
	23,792	39,901

12 Analysis of net assets between funds

	General unrestricted £	Designated £	Restricted £	2020 Total funds £	2019 Total funds £
Net current assets	38,271	-	-	38,271	55,975
Net assets at the end of the year	38,271	-	-	38,271	55,975

13 Movements in funds

	At the start of the period £	Incoming resources & gains £	Outgoing resources & losses £	Transfers £	At the end of the period £
Restricted funds:					
Big Change	-	-	-	-	-
Education Endowment Foundation (EEF)	-	-	-	-	-
London School of Economics (LSE)	-	-	-	-	-
Total restricted funds	-	-	-	-	-
Unrestricted funds:					
Designated funds:					
Total designated funds	-	-	-	-	-
General funds	55,975	139,555	(157,259)	-	38,271
Total unrestricted funds	55,975	139,555	(157,259)	-	38,271
Total funds	55,975	139,556	(157,259)	-	38,271

Purposes of restricted funds

Funding received from Big Change and Education Endowment Foundation are to be used solely for the objects of the charitable incorporated organisation

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Notes to the financial statements
FOR THE YEAR ENDED 30 SEPTEMBER 2020

in the following way:

Big Change:

Establish a clear business plan and operating model ready to implement including marketing strategy and impact assessment framework.

Education Endowment Foundation:

To support the organisation to complete its project milestones by training and data collection.

London School of Economic:

To fund the development of Healthy Minds through case studies, meetings, pamphlets and updating the website and logo.

14 Reconciliation of net income / (expenditure) to net cash flow from operating activities

	2020	2019
	£	£
Net income / (expenditure) for the reporting period (as per the statement of financial activities)	(17,704)	(166,753)
(Increase)/ decrease in debtors	1,042	(2,446)
Increase/ (decrease) in creditors	(16,109)	38,341
Net cash provided by / (used in) operating activities	(32,771)	(130,858)

15 Analysis of cash and cash equivalents

	At 01 October 2019	Cash flows	Other changes	At 30 September 2020	At 30 September 2019
	£	£	£	£	£
Cash at bank and in hand	93,430	(32,771)	-	60,659	93,430
Deposits (less than three months)	-	-	-	-	-
Overdraft facility (repayable on demand)	-	-	-	-	-
Total cash and cash equivalents	93,430	(32,771)	-	60,659	93,430

16 Legal status of the charity

The charity is a charitable incorporated organisation incorporated on 06 December 2016. In the event of the charitable incorporated organisation being wound up, the members of the charitable incorporated organisation have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

17 Related party transactions

There are no related party transactions to disclose for 2020.

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.