

TRACE CHARITABLE TRUST
INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED
5 APRIL 2022

MAURICE APPLE CHARTERED ACCOUNTANTS
2nd Floor, 3 The Exchange
Brent Cross Gardens
London NW4 3RJ

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TRACE CHARITABLE TRUST

We hereby approve the attached summary of income and expenditure for the period ended 5 April 2022 and the balance sheet at 5 April 2022.

Trustee – RJ Wolfe

Trustee – Dr GL Kaufmann

Trustee – J Murphy

As trustees of the Trace Charitable Trust

Dated this 30th day of April 2022

THE TRACE CHARITABLE TRUSTINCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED5th April, 202220222021

<u>DONATIONS RECEIVED</u>	70,000	230,000
<u>DIVIDENDS RECEIVED</u>	28,444	18,717
<u>INCOME TAX RECOVERABLE</u>	—	<u>57,500</u>
	98,444	306,217
<u>ESTABLISHMENT OVERHEADS</u>		
Profits on Sales and Revaluations	<u>(1,805)</u>	<u>13,601</u>
<u>ADMINISTRATION OVERHEADS</u>		
Accountancy	1,111	957
General Expenses	-	10
Donations	<u>6,500</u>	<u>13,445</u>
	<u>7,611</u>	<u>14,412</u>
<u>FINANCIAL OVERHEADS</u>		
Bank Charges	<u>28</u>	—
	<u>5,834</u>	<u>28,013</u>
<u>EXCESS OF INCOME OVER EXPENDITURE</u>	92,610	278,204
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The Trace Charitable Trust

BALANCE SHEET AT 5th April, 2022

	<u>2022</u>	<u>2021</u>
<u>FIXED ASSETS</u>		
Investments	<u>940,264</u>	<u>479,756</u>
	940,264	479,756
<u>CURRENT ASSETS</u>		
Bank Balances	139,776	507,674
	<u>139,776</u>	<u>507,674</u>
<u>CURRENT LIABILITIES</u>		
	<u>139,776</u>	<u>507,674</u>
<u>NET ASSETS</u>	<u>1,080,040</u>	<u>987,430</u>
<u>CAPITAL ACCOUNT</u>		
Opening Balance	987,429	709,226
Net Profit for the Year	<u>92,611</u>	<u>278,204</u>
	1,080,040	987,430
	1,080,040	987,430
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