

WALL HEATH EVANGELICAL FREE CHURCH

England & Wales · Charity number 1170571

Details

Other names	New Life Church Wall Heath, WHEFC
Status	Registered
Legal form	Charitable company
Company number	10288333
Registered	2016-12-06
Register	View on the Charity Commission register

Contact

Address	Wall Heath Evangelical Free Church 81 Enville Road Kingswinford DY6 0JX
Phone	07775712776
Email	info@whefc.org
Website	whefc.org/Home.htm

Activities

Objects: A) TO PROMOTE THE CHRISTIAN FAITH IN A MANNER CONSISTENT WITH THE STATEMENT OF FAITH IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE DIRECTORS FROM TIME TO TIME THINK FIT;(B) TO PREVENT OR RELIEVE POVERTY OR FINANCIAL HARDSHIP ANYWHERE IN THE WORLD BY PROVIDING OR ASSISTING IN THE PROVISION OF EDUCATION, TRAINING, HEALTHCARE PROJECTS AND ALL THE NECESSARY SUPPORT DESIGNED TO ENABLE INDIVIDUALS TO GENERATE A SUSTAINABLE INCOME AND BE SELF-SUFFICIENT; AND(C) TO FURTHER OR BENEFIT THE RESIDENTS OF WALL HEATH AND DUDLEY AND THE NEIGHBOURHOOD, WITHOUT DISTINCTION OF SEX, SEXUAL ORIENTATION, RACE OR OF POLITICAL, RELIGIOUS OR OTHER OPINIONS BY ASSOCIATING TOGETHER THE SAID RESIDENTS AND THE LOCAL AUTHORITIES, VOLUNTARY AND OTHER ORGANISATIONS IN A COMMON EFFORT TO PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION AND LEISURE TIME OCCUPATION WITH THE OBJECTIVE OF IMPROVING THE CONDITIONS OF LIFE FOR THE RESIDENTS.

Activities: THE CHURCH'S OBJECT ("THE OBJECT") IS TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT OF BELIEFS AND APPENDICES ATTACHED TO THIS

CONSTITUTION.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** Disability, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** Children/young People, Elderly/old People, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Dudley

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£194,100	£204,893	-	-
2023-12-31	£166,573	£174,353	-	-
2022-12-31	£163,666	£112,243	-	-
2021-12-31	£484,995	£94,311	-	-
2020-12-31	£302,084	£76,607	-	-

Trustees

Name	Role	Appointed
Rev MATTHEW BRYAN DANIEL JONES	Chair	2016-07-20
Dr Charlotte Elizabeth Taylor		2025-10-12
JULIAN FRANCIS DAY		2016-07-20
Joseph Samuel Jones		2024-12-29
MARTIN JAMES NICHOLAS TROMANS		2016-07-20
MARTIN YATES		2016-07-20
MARTYN JOHN ORTON		2016-07-20
Matthew James Lee Tromans		2017-10-01
PAUL JONATHAN CRAM		2016-07-20
Rosie Rachel Jones		2024-12-29
SIMON PETER EVANS		2016-07-20
Wendy Schipper		2025-10-12

WALL HEATH EVANGELICAL FREE CHURCH

England & Wales - Charity number 1170571

Accounts

WALL HEATH EVANGELICAL FREE CHURCH
(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

WALL HEATH EVANGELICAL FREE CHURCH
(A company limited by guarantee)

CONTENTS

	Page
Reference and administrative details of the Company, its Trustees and advisers	1
Trustees' report	2 - 9
Independent examiner's report	10
Statement of financial activities	11
Balance sheet	12 - 13
Notes to the financial statements	14 - 29

WALL HEATH EVANGELICAL FREE CHURCH
(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2024

Trustees	J Jones (appointed 29 December 2024) M Yates J F Day K D Cram M J N Tromans M J Orton M B D Jones P J Cram S P Evans M J L Tromans R Jones (appointed 29 December 2024)
-----------------	---

Company registered number	10288333
----------------------------------	----------

Charity registered number	1170571
----------------------------------	---------

Registered office	81 Enville Road Wall Heath Kingswinford West Midlands DY6 0JX
--------------------------	---

WALL HEATH EVANGELICAL FREE CHURCH
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees present their annual report together with the financial statements of the Company for the 1 January 2024 to 31 December 2024. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

As set out in the Church's Constitution and Basis of Faith, the Church activities consist of far more than Sunday services. A constantly developing programme of ministries and activities is designed to cater for young and old, male and female and for those experienced and inexperienced in the Christian faith.

A mission statement for the church exists as follows:

We are here to glorify God:

- by bringing people to Jesus and into the loving family of the church
- by applying God's word to our lives and becoming more like Jesus
- by developing our gifts and using them with enthusiasm in His service, locally and worldwide
- by worshipping in unity and finding our satisfaction in Him.

Our church values are:

- Peace
- Love
- Unity
- Service

PUBLIC BENEFIT

The Trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Commission in determining the activities undertaken by the Charity.

The Charity Commission in its "Charities and Public Benefit" Guidance states that there are two key principles to be met in order to show that an organisation's aims are for the public benefit: firstly, there must be an identifiable benefit and secondly, that benefit must be to the public or a section of the public. The Trustees are satisfied that the aims and objectives of the charity, and the activities reported on below to achieve those aims, meet these principles.

The public benefit that the Church provides is a programme of activities and ministries for people in the Christian faith.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

WALL HEATH EVANGELICAL FREE CHURCH
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

Objectives and activities (continued)

b. Activities undertaken to achieve objectives

The main activities in relation to these objects include:

- Activities for all including
 - Sunday services of worship
 - Mid-week House Groups and prayer meeting
 - Church “holidays” (weekends away)
- Activities for the young including
 - Connect (for children in school years 7-11)
 - United (for children in school years 3-6)
 - Shooting Stars (For children in school years reception, 1-2)
 - Livewires - Sunday School (age 7-11)
 - Sparklers / Crèche (for pre-school and primary school children)
 - Holiday Bible Club (for primary school children)
 - Bright Sparks Parents and Toddlers groups (for pre-school children)
 - Sunday Afternoon youth group (SALT)
 - No Strings Attached – Puppet team
- Activities for midweek fellowship
 - Seniors meeting
 - Refresh Café
 - Craft & Sew on
- Activities for men including
 - Men’s events, days out and meals
 - Young men's Bible study and fellowship group
- Activities for women including
 - Ladies’ nights
 - Craft events
 - Women's Bible study and fellowship group
- Activities for newcomers including
 - Alpha course.

WALL HEATH EVANGELICAL FREE CHURCH
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

Objectives and activities (continued)

These activities are not restricted to church members but open to everyone in the community. All activities are free of charge, except where there is a significant financial outlay such as weekends away.

The Church is a community of people desiring to serve and worship God. Without the significant time and energy provided by a large number of volunteers as part of their desire to serve God, the Church could not continue to function.

The Pastor is a full time paid employee of the Church and shares responsibility for the leadership, spiritual oversight and well-being of the congregation jointly with the Elders.

There is also three part time paid members of staff. An administrator, a site manager and Café manager. All other members of the Church fulfil their roles on an entirely voluntary and unpaid basis. All such contribution is greatly appreciated.

In addition to activities described above, the Church has an interest in Christian missionary work both at home and abroad and supports a number of missionaries both financially and in prayer and practical undertakings. The amount of the financial contribution to such missionaries is agreed between the Elders and missionary committee.

Similarly, the Church will make donations to individuals and to organisations that are in financial need. Again, the amount of this contribution is agreed.

Achievements and performance

a. Review of activities

Church

The church saw numerical growth in 2024 as well as expanding the number of ministries we run as a church. The building lettings continued to be a provision to the local and regional community throughout the year.

We hosted a local Black Country conference for the FIEC (Fellowship of Independent Evangelical Churches) in March. Also we were the away day venue for Grace Church Stirchley in June and our own church home day in July.

The Olive Branch Café continued to develop as a not-for-profit business. We employ a part time member of staff to run this as a ministry, but as a support to other church and community ministries and lettings that take place in the church premises. It relies on the many volunteers who serve willingly and faithfully. It has been a great help to a local community group who support adults with learning disabilities, who attend weekly due to it being a safe welcoming café space. The church ran an Alpha course on Sunday evenings throughout the year.

WALL HEATH EVANGELICAL FREE CHURCH
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

Achievements and performance (continued)

Mission Support

Wycliffe Bible Translators – support of Bible translators in Indonesia.
Dignity Freedom Network– supporting 3 Dalit children in their education and upbringing.
Birmingham City Mission – John Platt
Slavic Gospel Association - Vadim Musurivski
European Christian Mission – Phillipe & Joanne Mayhew
Amen Ministries – Shoeboxes to Roma communities in Romania.
Fellowship of Independent Evangelical Churches (FIEC)
Kolkata City Mission – India
Operation Mobilisation Support for Gareth and Malou Bolton
Tear Fund
The Leprosy Mission
Africa Rural Trainers (ART)
Black Country Foodbank
New Kapporet – Christian telephone support ministry & prayer
Matthew Tromans – Ministry trainee

Church Fabric

The church building is in use in some form almost every day and has been a great provision to be able to expand what we do as a church. Some aspects of the original build were not completed and fundraising for the fences and PA equipment continue. We received a gift which covered the cost of fitting the dividers upstairs, and this has been a great benefit to both church and community groups. We also received a gift to cover the cost of repairing the fence which backs onto the park, adding security to the site.

The role of the site manager, to oversee maintenance and setup, has expanded as the lettings have increased and building has needed maintaining.

There have still been some minor issues with the building. A number of leaks have had to be repaired, and the Velux windows upstairs leaked and are waiting for repair.

In Dec we employed two new cleaners to share the role, ensuring the building is fit for use throughout the week.

Place of Worship

We have gathered Sunday services on Sunday mornings and evenings, and the sermons are recorded and put on our website for anyone to listen to.

House groups were held in people's homes and at the church building on a rota basis twice a month and offer encouragement, support, prayer, Bible study and friendship.

Prayer times are held twice a month on a Sunday evening and at other times during the week.

Pastoral care is offered and given to everyone within the church and to those within the community who need our help.

WALL HEATH EVANGELICAL FREE CHURCH
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

Achievements and performance (continued)

Youth Work

Shooting Stars – A Friday night meeting for children in school years reception, years 1-2, with games, singing, craft activities etc. It runs at the same time as United but in a different part of the building.

United - A Friday night meeting for primary school children in years 3 - 6 with games, singing, craft activities etc. It runs at the same time as Shooting Stars but in a different part of the building.

Connect on Friday nights – for children in school years 7-11. On average 6-12 young people come each week to enjoy a time of fun, games, art, craft, and Christian teaching.

SALT- a short time for around 8 young people to meet at church on a Sunday afternoon once a month. Discussions, bible study and prayer times and food and drink.

Holiday Bible Club – children's club running from Monday to Friday was held each morning for a week in July, with a family barbecue on the Friday lunchtime.

Creative

No Strings Attached puppet team – Performances on Sundays, in school assemblies and at the carol service. A performance took place in the new church building on Christmas Day.

Community

Bright Sparks Toddlers - This is an opportunity for parents and carers to come and share fellowship together with their young children.

Livewires / Sparklers /Crèche – Up to 25 children are taught simple Bible stories during the Sunday morning church services. The upstairs rooms in the new church building have made a big difference to running this meeting, allowing the children to have space to worship and have age-appropriate lessons.

Seniors meeting - A daytime fellowship meeting weekly on Wednesdays, which largely attracts people of a senior age but is open to all. This restarted with a Jubilee special in June and alternates between a service, followed by fellowship in the café the following week.

Craft & Sew on – A bi-weekly fellowship meeting based around craft and anything creative.

Schools team – Take assemblies on a regular basis at 4 primary schools and occasionally are involved in lessons. We support the GSUS Live trailer at secondary schools when it is in the area. We had a visit from a year 1 and 2 class from a local school in March to share about what Easter means to Christians.

WALL HEATH EVANGELICAL FREE CHURCH
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

Achievements and performance (continued)

Lettings – The new building continues to offer space to community groups and organisations. We have a brochure and an area on the website dedicated to letting the space we have..

Fellowship of Independent Evangelical Churches local conference hosted in March.

Our church website has continued to well accessed for notices, Sunday services both pre-recorded and live streamed, with a dedicated members area for church related information.

Financial review

a. Going concern

The Trustees have a reasonable expectations that the charity has adequate resources to continue in operational existence for the foreseeable future. The Trustees have reviewed future cashflows for income and expenditure including payment of the bank loan for the next 12 months. They continue to believe that the going concern basis of accounting is appropriate in preparing the financial statements.

b. Reserves policy

The Trustees are aware of the Charity Reserves: building resilience (CC19) Charity Commission Guidance and wish to develop a reserves policy in the long term recognising that in the current financial situation with a large external mortgage and two Members Loan repayments any surplus funds are treated as working capital and used towards easing cashflow in the following financial year.

This is considered by the Treasurer to be an acceptable financial position

The charity currently has total funds of £1,088,432 (2023 £1,099,225) of which £1,060,087 (2023: £1,071,624) is unrestricted. The free reserves which amounts to the unrestricted funds less fixed assets is equal to negative £480,183 (2023: Negative £497,402). Please note that there are creditors greater than one year of £458,308 (2023: £483,948) and if the creditors greater than one year are removed from free reserves then the free reserves are negative £21,875 (2023: £13,454)

Restricted funds are £28,345 (2023: £27,601).

c. Principal funding

The principal source of funds is mainly through voluntary donations of the Church's members and adherents. While this is set out in the Bible as both a responsibility and a privilege for Christian people, individuals are not placed under any additional obligation either to give a certain amount or indeed to give at all and newcomers and visitors to Sunday morning services (a collection box is provided at the rear of the church) are regularly encouraged not to feel under any obligation to give.

As with the voluntary help for the activities of the Church, without the voluntary giving of the congregation, the Church could not continue to function, and the Elders and trustees are grateful to God for His provision.

WALL HEATH EVANGELICAL FREE CHURCH
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

Structure, governance and management

a. Constitution

Wall Heath Evangelical Free Church is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 20/07/16.

The company is constituted under a Memorandum of Association dated 20/07/16 and is a registered charity number 1170571.

The principal object of the company is to glorify God:

- by bringing people to Jesus and into the loving family of the church
- by applying God's word to our lives and becoming more like Jesus
- by developing our gifts and using them with enthusiasm in His service, locally and worldwide
- by worshipping in unity and finding our satisfaction in him

The church operates under the business and charity name 'Wall Heath Evangelical Free Church.'

The church has a working name of 'New Life Church Wall Heath', which was agreed by the Charity Commission in November 2022.

This change of our outward name from Wall Heath Evangelical Free Church to the working name of New Life Church Wall Heath, took place over the Easter weekend in 2023.

b. Methods of appointment or election of Trustees

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

c. Organisational structure and decision-making policies

While the Trustees have ultimate accountability for the maintenance of the Church building at Enville Road, daily responsibility for its maintenance is delegated to the Elders and Deacons of the Church. The Church itself (i.e. the congregational body and its affairs) is governed by a Constitution and a Basis of Faith and served by Elders and Deacons who are accountable to the Church membership and to God for fulfillment of their responsibilities.

The Trustees are aware of the Charity Governance Code for smaller charities and are reviewing the code and considering its application to the Church.

WALL HEATH EVANGELICAL FREE CHURCH
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

Plans for future periods

The future plans for the charity are focussed on increasing revenue based on footfall through the building in 3 primary ways, rather than in the reduction of expenditure. The three ways being:-

- Through increased church attendance leading to additional giving,
- Through the increase of lettings and hire of the building / rooms to appropriate organisations
- Through extending the opening hours of the cafe and related provisions leading to increased customers usage of the cafe thereby generating further income.

We anticipate that as a result of the above, the church's income will increase in 2025. We are working towards increased opening hours at our cafe and through the provision of home baked cakes and more advertising, attracting more to the cafe. As a result of church growth, we are planning to employ more staff to engage in ministry and pastoral work.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

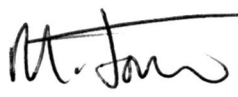
Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

M B D Jones
Trustee
Date:


25/9/2025

M J Orton
Trustee



WALL HEATH EVANGELICAL FREE CHURCH
(A company limited by guarantee)

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024**

Independent Examiner's Report to the Trustees of Wall Heath Evangelical Free Church ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

Responsibilities and Basis of Report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Andrew David Waterhouse

Dated:

25/4/2025

ACMA, GCMA

The Granary, Folley Road,
Ackleton,
WV6 7JL

WALL HEATH EVANGELICAL FREE CHURCH
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Note	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:					
Donations and legacies	3	136,033	21,808	157,841	148,286
Investments	4	235	-	235	140
Other income	5	36,024	-	36,024	18,147
Total income		172,292	21,808	194,100	166,573
Expenditure on:					
Charitable activities	6	183,829	21,064	204,893	174,353
Total expenditure		183,829	21,064	204,893	174,353
Net movement in funds		(11,537)	744	(10,793)	(7,780)
Reconciliation of funds:					
Total funds brought forward		1,071,624	27,601	1,099,225	1,107,005
Net movement in funds		(11,537)	744	(10,793)	(7,780)
Total funds carried forward		1,060,087	28,345	1,088,432	1,099,225

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 14 to 29 form part of these financial statements.

WALL HEATH EVANGELICAL FREE CHURCH
(A company limited by guarantee)
REGISTERED NUMBER: 10288333

BALANCE SHEET
AS AT 31 DECEMBER 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	10	1,540,271	1,569,026
		<u>1,540,271</u>	<u>1,569,026</u>
Current assets			
Debtors	11	16,235	17,253
Cash at bank and in hand		16,425	12,370
		<u>32,660</u>	<u>29,623</u>
Current liabilities			
Creditors: amounts falling due within one year	12	(26,191)	(15,476)
Net current assets		6,469	14,147
Creditors: amounts falling due after more than one year	13	(458,308)	(483,948)
Net assets		<u>1,088,432</u>	<u>1,099,225</u>
Total net assets		<u><u>1,088,432</u></u>	<u><u>1,099,225</u></u>
Charity funds			
Restricted funds	15	28,345	27,601
Unrestricted funds	15	1,060,087	1,071,624
Total funds		<u><u>1,088,432</u></u>	<u><u>1,099,225</u></u>

WALL HEATH EVANGELICAL FREE CHURCH
(A company limited by guarantee)
REGISTERED NUMBER: 10288333

BALANCE SHEET (CONTINUED)
AS AT 31 DECEMBER 2024

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

M B D Jones



M J Orton



Date:

25/9/2025

The notes on pages 14 to 29 form part of these financial statements.

WALL HEATH EVANGELICAL FREE CHURCH
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

1. General information

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Wall Heath Evangelical Free Church meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The Trustees have a reasonable expectations that the charity has adequate resources to continue in operational existence for the foreseeable future. The Trustees have reviewed future cashflows for income and expenditure including payment of the bank loan for the next 12 months. They continue to believe that the going concern basis of accounting is appropriate in preparing the financial statements.

WALL HEATH EVANGELICAL FREE CHURCH
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

2. Accounting policies (continued)

2.3 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the company is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the company has been notified of the executor's intention to make a distribution. Where legacies have been notified to the company, or the company is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Donated services or facilities are recognised when the company has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the company of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the company which is the amount the company would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Support costs are those costs incurred directly in support of expenditure on the objects of the company and include project management carried out at Headquarters.

Charitable activities and Governance costs are costs incurred on the company's educational operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

WALL HEATH EVANGELICAL FREE CHURCH
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

2. Accounting policies (continued)

2.4 Expenditure (continued)

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £1000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities incorporating income and expenditure account.

Tangible fixed assets are carried at valuation, net of depreciation and any provision for impairment. Depreciation is not charged on freehold land. Depreciation is provided at rates calculated to write off the valuation of fixed assets, less their estimated residual value, over their expected useful lives.

Depreciation is provided on the following bases:

Freehold property	- 2% straight line
Plant and machinery	- 20% reducing balance

2.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

WALL HEATH EVANGELICAL FREE CHURCH
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

2. Accounting policies (continued)

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.10 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

WALL HEATH EVANGELICAL FREE CHURCH
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

3. Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Donations	134,783	21,808	156,591	147,936
Grants	1,250	-	1,250	350
	<u>136,033</u>	<u>21,808</u>	<u>157,841</u>	<u>148,286</u>
<i>Total 2023</i>	<u>121,293</u>	<u>26,993</u>	<u>148,286</u>	

4. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Interest received	235	235	140
	<u>140</u>	<u>140</u>	
<i>Total 2023</i>	<u>140</u>	<u>140</u>	

5. Other incoming resources

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Hire of building	16,476	16,476	10,931
Olive Branch Café	19,548	19,548	7,216
	<u>36,024</u>	<u>36,024</u>	<u>18,147</u>
<i>Total 2023</i>	<u>18,147</u>	<u>18,147</u>	

WALL HEATH EVANGELICAL FREE CHURCH
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

6. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	<i>Total 2023 £</i>
Charitable activities	183,829	21,064	204,893	174,353
<i>Total 2023</i>	174,179	174	174,353	

7. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Charitable activities	119,552	85,341	204,893	174,353
<i>Total 2023</i>	89,133	85,220	174,353	

WALL HEATH EVANGELICAL FREE CHURCH
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

7. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Activities 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Evangelism	73,609	73,609	60,595
Missionary work	21,064	21,064	6,807
Children's work	929	929	1,416
Staff costs	14,053	14,053	12,875
Building repairs	2,233	2,233	1,238
Olive Branch Café	7,664	7,664	6,202
Total 2024	<u>119,552</u>	<u>119,552</u>	<u>89,133</u>
<i>Total 2023</i>	<u>89,133</u>	<u>89,133</u>	

Analysis of support costs

	Activities 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Depreciation	28,755	28,755	29,437
Subscriptions	3,258	3,258	3,739
Communications	1,230	1,230	1,393
Computer costs	549	549	-
Insurance	2,398	2,398	1,777
Rates and electricity	9,209	9,209	11,144
Equipment	6,280	6,280	4,485
Sundry expenses	1,801	1,801	3,274
Mortgage interest	30,955	30,955	29,257
Accountancy	906	906	714
Total 2024	<u>85,341</u>	<u>85,341</u>	<u>85,220</u>
<i>Total 2023</i>	<u>85,220</u>	<u>85,220</u>	

WALL HEATH EVANGELICAL FREE CHURCH
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

8. Staff costs

	2024	2023
	£	£
Wages and salaries	61,684	50,309
Social security costs	9,215	7,686
Pension contributions	2,710	2,600
	73,609	60,595

The average number of persons employed by the Company during the year was as follows:

	2024	2023
	No.	No.
Average number of employees	5	3

No employee received remuneration amounting to more than £60,000 in either year.

9. Trustees' remuneration and expenses

The key management personnel of the charity are the Trustees. The total remuneration paid to the key management personnel was £61,968 (2023: £49,626).

		2024	2023
		£	£
M B D Jones	Remuneration	42,152.00	35,320.00
K D Cram	Remuneration	11,857.00	11,706.00
M Tromans	Remuneration	5,249.00	
Pension contributions paid		2,710.00	2,600.00
		61,968.00	49,626.00

The above trustees received remuneration as permitted by the Memorandum and Articles of the Charity and as approved at Trustee meetings.

During the year ended 31 December 2024, expenses totalling £NIL were reimbursed or paid directly to Trustee (2023 - £333 to 1 Trustee).

WALL HEATH EVANGELICAL FREE CHURCH
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

10. Tangible fixed assets

	Freehold property £	Plant and machinery £	Total £
Cost or valuation			
At 1 January 2024	1,566,948	2,078	1,569,026
At 31 December 2024	1,566,948	2,078	1,569,026
Depreciation			
Charge for the year	28,339	416	28,755
At 31 December 2024	28,339	416	28,755
Net book value			
At 31 December 2024	1,538,609	1,662	1,540,271
At 31 December 2023	1,566,948	2,078	1,569,026

On 21 February 2019 the land was given a market valuation of £150,000 by A. K. Knight FRICS of Walton & Hipkiss. The land is not depreciated.

11. Debtors

	2024 £	2023 £
Due within one year		
Gift aid receivable	16,235	17,253
	16,235	17,253

12. Creditors: Amounts falling due within one year

	2024 £	2023 £
Mortgage (secured)	15,594	4,780
Other creditors	10,000	10,000
Accruals and deferred income	597	696

WALL HEATH EVANGELICAL FREE CHURCH
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

12. Creditors: Amounts falling due within one year (continued)

2024	2023
£	£
<u>26,191</u>	<u>15,476</u>

Other creditors falling due within one year includes £10,000 (2023 £10,000) of a £20,000 interest free loan from a member.

WALL HEATH EVANGELICAL FREE CHURCH
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

13. Creditors: Amounts falling due after more than one year

	2024	2023
	£	£
Mortgage (secured)	328,308	343,948
Other creditors	130,000	140,000
	458,308	483,948

Other creditors falling due after more than one year includes £130,000 (2023: £140,000) of interest free loans from members.

£20,000 repayable by 31 October 2025.

£20,000 repayable by 31 October 2026.

£20,000 repayable by 31 October 2027.

£20,000 repayable by 31 October 2028.

£20,000 repayable by 31 October 2029.

£20,000 repayable by 31 October 2030.

£15,000 repayable by 31 October 2031.

£5,000 repayable by 31 October 2032.

The aggregate amount of liabilities payable or repayable wholly or in part more than five years after the reporting date is:

	2024	2023
	£	£
Mortgage (secured) payable by instalments	240,196	319,572
Members Loans	60,000	70,000
	300,196	389,572

Mortgage of £343,902 (2023: £348,728) was secured on the building and land of the charity. The interest is base rate plus 4.75% initially and base rate plus 3.75% on final stage payment drawdown. The mortgage term is 25 years.

WALL HEATH EVANGELICAL FREE CHURCH
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

14. Financial instruments

	2024	2023
	£	£
Financial assets		
Financial assets measured at fair value through income and expenditure	16,425	12,370

Financial assets measured at fair value through income and expenditure comprise cash at bank.

WALL HEATH EVANGELICAL FREE CHURCH
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

15. Statement of funds

Statement of funds - current year

	Balance at 1 January 2024 £	Income £	Expenditure £	Balance at 31 December 2024 £
Unrestricted funds				
General Funds - all funds	<u>1,071,624</u>	<u>172,292</u>	<u>(183,829)</u>	<u>1,060,087</u>
Restricted funds				
Building fund	<u>27,601</u>	<u>21,808</u>	<u>(21,064)</u>	<u>28,345</u>
Total of funds	<u><u>1,099,225</u></u>	<u><u>194,100</u></u>	<u><u>(204,893)</u></u>	<u><u>1,088,432</u></u>

WALL HEATH EVANGELICAL FREE CHURCH
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

15. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 January 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 December 2023 £</i>
Unrestricted funds				
General Funds - all funds	<u>1,106,223</u>	<u>139,580</u>	<u>(174,179)</u>	<u>1,071,624</u>
Restricted funds				
Building fund	<u>782</u>	<u>26,993</u>	<u>(174)</u>	<u>27,601</u>
Total of funds	<u><u>1,107,005</u></u>	<u><u>166,573</u></u>	<u><u>(174,353)</u></u>	<u><u>1,099,225</u></u>

WALL HEATH EVANGELICAL FREE CHURCH
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

16. Summary of funds

Summary of funds - current year

	Balance at 1 January 2024 £	Income £	Expenditure £	Balance at 31 December 2024 £
General funds	1,071,624	172,292	(183,829)	1,060,087
Restricted funds	27,601	21,808	(21,064)	28,345
	<u>1,099,225</u>	<u>194,100</u>	<u>(204,893)</u>	<u>1,088,432</u>

Summary of funds - prior year

	Balance at 1 January 2023 £	Income £	Expenditure £	Balance at 31 December 2023 £
General funds	1,106,223	139,580	(174,179)	1,071,624
Restricted funds	782	26,993	(174)	27,601
	<u>1,107,005</u>	<u>166,573</u>	<u>(174,353)</u>	<u>1,099,225</u>

17. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	1,540,271	-	1,540,271
Current assets	4,315	28,345	32,660
Creditors due within one year	(26,191)	-	(26,191)
Creditors due in more than one year	(458,308)	-	(458,308)
Total	<u>1,060,087</u>	<u>28,345</u>	<u>1,088,432</u>

WALL HEATH EVANGELICAL FREE CHURCH
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

17. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior period

	<i>Unrestricted funds 2023 £</i>	<i>Restricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Tangible fixed assets	1,569,026	-	1,569,026
Current assets	2,022	27,601	29,623
Creditors due within one year	(15,476)	-	(15,476)
Creditors due in more than one year	(483,948)	-	(483,948)
Total	<u>1,071,624</u>	<u>27,601</u>	<u>1,099,225</u>

18. Related party transactions

During the year, M B D Jones, a trustee of the Charity received remuneration of £44,452 (2023: £37,920) and was reimbursed expense of £NIL (2023: 333).

K D Cram, a trustee of the Charity received remuneration of £12,267 (2023: £11,706).

M Tromans, a trustee of the Charity received remuneration of £5,249 (2023: £NIL).

Other than those already disclosed above there were no related party transactions or expenses incurred by Trustees in either year.

WALL HEATH EVANGELICAL FREE CHURCH

England & Wales - Charity number 1170571

Accounts

WALL HEATH EVANGELICAL FREE CHURCH
(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

WALL HEATH EVANGELICAL FREE CHURCH
(A company limited by guarantee)

CONTENTS

	Page
Reference and administrative details of the Company, its Trustees and advisers	1
Trustees' report	2 - 9
Independent examiner's report	10
Statement of financial activities	11
Balance sheet	12 - 13
Notes to the financial statements	14 - 28

WALL HEATH EVANGELICAL FREE CHURCH
(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2023

Trustees	A Allman (Resigned 16 July 2023) M Yates J F Day K D Cram M J N Tromans M J Orton M B D Jones P J Cram S P Evans M J L Tromans J R M Pullen (Resigned 14 February 2023)
Company registered number	10288333
Charity registered number	1170571
Registered office	81 Enville Road Wall Heath Kingswinford West Midlands DY6 0JX

WALL HEATH EVANGELICAL FREE CHURCH
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees present their annual report together with the financial statements of the Company for the 1 January 2023 to 31 December 2023. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

As set out in the Church's Constitution and Basis of Faith, the Church activities consist of far more than Sunday services. A constantly developing programme of ministries and activities is designed to cater for young and old, male and female and for those experienced and inexperienced in the Christian faith. A mission statement for the church exists as follows:

We are here to glorify God:

- by bringing people to Jesus and into the loving family of the church
- by applying God's word to our lives and becoming more like Jesus
- by developing our gifts and using them with enthusiasm in His service, locally and worldwide
- by worshipping in unity and finding our satisfaction in Him.

Our church values are:

- Peace
- Love
- Unity
- Service

PUBLIC BENEFIT

The Trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Commission in determining the activities undertaken by the Charity.

The Charity Commission in its "Charities and Public Benefit" Guidance states that there are two key principles to be met in order to show that an organisation's aims are for the public benefit: firstly, there must be an identifiable benefit and secondly, that benefit must be to the public or a section of the public. The Trustees are satisfied that the aims and objectives of the charity, and the activities reported on below to achieve those aims, meet these principles.

The public benefit that the Church provides is a programme of activities and ministries for people in the Christian faith.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

WALL HEATH EVANGELICAL FREE CHURCH
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

Objectives and activities (continued)

b. Activities undertaken to achieve objectives

The main activities in relation to these objects include:

- Activities for all including
 - Sunday services of worship
 - Mid-week House Groups and prayer meeting
 - Church “holidays” (weekends away)
- Activities for the young including
 - Connect (for children in school years 7-11)
 - United (for children in school years 3-6)
 - Shooting Stars (For children in school years reception, 1-2)
 - Livewires - Sunday School (age 7-11)
 - Sparklers / Crèche (for pre-school and primary school children)
 - Holiday Bible Club (for primary school children)
 - Bright Sparks Parents and Toddlers groups (for pre-school children)
 - Sunday Afternoon youth group (SALT)
 - No Strings Attached – Puppet team
- Activities for midweek fellowship
 - Seniors meeting
 - Refresh Café
 - Craft & Sew on
- Activities for men including
 - Men’s events, days out and meals
 - Young men's Bible study and fellowship group
- Activities for women including
 - Ladies’ nights
 - Craft events
 - Women's Bible study and fellowship group
- Activities for newcomers including
 - Alpha course.

WALL HEATH EVANGELICAL FREE CHURCH
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

Objectives and activities (continued)

These activities are not restricted to church members but open to everyone in the community. All activities are free of charge, except where there is a significant financial outlay such as weekends away.

The Church is a community of people desiring to serve and worship God. Without the significant time and energy provided by a large number of volunteers as part of their desire to serve God, the Church could not continue to function.

The Pastor is a full time paid employee of the Church and shares responsibility for the leadership, spiritual oversight and well-being of the congregation jointly with the Elders.

There is also three part time paid members of staff. An administrator, a site manager and Café manager. All other members of the Church fulfil their roles on an entirely voluntary and unpaid basis. All such contribution is greatly appreciated.

In addition to activities described above, the Church has an interest in Christian missionary work both at home and abroad and supports a number of missionaries both financially and in prayer and practical undertakings. The amount of the financial contribution to such missionaries is agreed between the Elders and missionary committee.

Similarly, the Church will make donations to individuals and to organisations that are in financial need. Again, the amount of this contribution is agreed.

Achievements and performance

a. Review of activities

Church

The church saw numerical growth in 2023 as well as expanding the number of ministries we run as a church. The building lettings also grew steadily throughout the year.

We hosted a local Black Country conference for the FIEC (Fellowship of Independent Evangelical Churches) in March. Also we were the away day venue for Grace Church Stirchley in July and hosted the conference for the Black Country and Sandwell foodbank in April.

In September, after detailed planning and preparation, the Olive Branch Café opened, as a not-for-profit business. We employed a part time member of staff to run this as a ministry, but as a support to other church and community ministries and lettings that take place in the church premises. It relies on the many volunteers who serve willingly and faithfully. It has been a great help to a local community group who support adults with learning disabilities, who attend weekly due to it being a safe welcoming café space.

The church also held its first baptismal service in November and ran an Alpha course on Sunday evenings throughout the year.

WALL HEATH EVANGELICAL FREE CHURCH
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

Achievements and performance (continued)

Mission Support

Krasif Aid – supporting the vulnerable through Sliven Baptist Church.
Wycliffe Bible Translators – support of Bible translators in Indonesia.
Dignity Freedom Network– supporting 3 Dalit children in their education and upbringing.
Brierley Hill Project – support for Jen Hartnell located in Pensnett.
Birmingham City Mission – John Platt
Slavic Gospel Association - Vadim Musurivski
European Christian Mission – Phillipe & Joanne Mayhew
Gus Eyre – Prison Ministry
Sharon Tromans - British Youth for Christ
Amen Ministries – Shoeboxes to Roma Gypsy communities in Romania.
Fellowship of Independent Evangelical Churches (FIEC)
Kolkata City Mission – India
Operation Mobilisation Support for Gareth and Malou Bolton
Tear Fund
The Leprosy Mission
Africa Rural Trainers (ART)
Open Doors
Black Country Foodbank
New Kapporet - Christian telephone support ministry and prayer

Church Fabric

The church building is in use in some form almost every day and has been a great provision to be able to expand what we do as a church. Some aspects of the original build were not completed and fundraising for the dividers upstairs, fences and PA equipment continue.

Due to the increased usage, a site manager was employed to oversee maintenance and setup.

There have been some minor issues with the building. The heating system was changed to work from an app instead of manual clocks and a number of leaks have had to be repaired.

Place of Worship

We have gathered Sunday services on Sunday mornings and evenings, and the sermons are recorded and put on our website for anyone to listen to.

House groups were held in people's homes and at the church building on a rota basis twice a month and offer encouragement, support, prayer, Bible study and friendship.

Prayer times are held twice a month on a Sunday evening and at other times during the week.

Pastoral care is offered and given to everyone within the church and to those within the community who need our help.

WALL HEATH EVANGELICAL FREE CHURCH
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

Achievements and performance (continued)

Youth Work

Shooting Stars – A Friday night meeting for children in school years reception, years 1-2, with games, singing, craft activities etc. It runs at the same time as United but in a different part of the building.

United - A Friday night meeting for primary school children in years 3 - 6 with games, singing, craft activities etc. It runs at the same time as Shooting Stars but in a different part of the building.

Connect on Friday nights – for children in school years 7-11. On average 6-12 young people come each week to enjoy a time of fun, games, art, craft, and Christian teaching.

SALT- a short time for around 8 young people to meet at church on a Sunday afternoon once a month. Discussions, bible study and prayer times and food and drink.

Holiday Bible Club – after 2 years of not being able to do HBC, a Monday to Friday children's club was held each morning for a week in July, with a family barbecue on the Friday lunchtime.

Creative

No Strings Attached puppet team – Performances on Sundays, in school assemblies and at the carol service. A performance took place in the new church building on Christmas Day.

Community

Bright Sparks Toddlers - This is an opportunity for parents and carers to come and share fellowship together with their young children.

Livewires / Sparklers /Crèche – Up to 25 children are taught simple Bible stories during the Sunday morning church services. The upstairs rooms in the new church building have made a big difference to running this meeting, allowing the children to have space to worship and have age-appropriate lessons.

Seniors meeting - A daytime fellowship meeting weekly on Wednesdays, which largely attracts people of a senior age but is open to all. This restarted with a Jubilee special in June and alternates between a service, followed by fellowship in the café the following week.

Craft & Sew on – A bi-weekly fellowship meeting based around craft and anything creative.

Café Refresh - A café providing beautiful cakes and tea/coffee for all the community.

Schools team – Take assemblies on a regular basis at 4 primary schools and occasionally are involved in lessons. We support the GSUS Live trailer at secondary schools when it is in the area. We had a visit from a year 1 and 2 class from a local school in March to share about what Easter means to Christians.

New Bradley Hall Residential home - Socially distanced outdoor carol service.

WALL HEATH EVANGELICAL FREE CHURCH
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

Achievements and performance (continued)

Lettings – With the completion of the new building the church was able to offer space to community groups and organisations. A brochure has been completed and an area on the website dedicated to letting the space we have. Covid has had an effect on many of the groups that used to hire our old building but lettings increased steadily throughout the year.

Fellowship of Independent Evangelical Churches local conference hosted in March.

Our church website has continued to well accessed for notices, Sunday services both pre-recorded and live streamed, with a dedicated members area for church related information.

Financial review

a. Going concern

The Trustees have a reasonable expectations that the charity has adequate resources to continue in operational existence for the foreseeable future. The Trustees have reviewed future cashflows for income and expenditure including payment of the bank loan for the next 12 months. They continue to believe that the going concern basis of accounting is appropriate in preparing the financial statements.

b. Reserves policy

The Trustees are aware of the Charity Reserves: building resilience (CC19) Charity Commission Guidance and are considering developing a reserves policy.

This is considered by the Treasurer to be an acceptable financial position

The charity currently has total funds of £1,099,225 (2022: £1,107,005) of which £1,071,624 (2022: £1,106,223) is unrestricted. The free reserves which amounts to the unrestricted funds less fixed assets is equal to negative £497,402 (2022: Negative £491,240). Please note that there are creditors greater than one year of £483,948 (2022: £498,705) and if the creditors greater than one year are removed from free reserves then the free reserves are negative £13,454 (2022: £6,465)

Restricted funds are £27,601 (2022: £782).

c. Principal funding

The principal source of funds is mainly through voluntary donations of the Church's members and adherents. While this is set out in the Bible as both a responsibility and a privilege for Christian people, individuals are not placed under any additional obligation either to give a certain amount or indeed to give at all and newcomers and visitors to Sunday morning services (a collection box is provided at the rear of the church) are regularly encouraged not to feel under any obligation to give.

As with the voluntary help for the activities of the Church, without the voluntary giving of the congregation, the Church could not continue to function, and the Elders and trustees are grateful to God for His provision.

WALL HEATH EVANGELICAL FREE CHURCH
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

Structure, governance and management

a. Constitution

Wall Heath Evangelical Free Church is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 20/07/16.

The company is constituted under a Memorandum of Association dated 20/07/16 and is a registered charity number 1170571.

The principal object of the company is to glorify God:

- by bringing people to Jesus and into the loving family of the church
- by applying God's word to our lives and becoming more like Jesus
- by developing our gifts and using them with enthusiasm in His service, locally and worldwide
- by worshipping in unity and finding our satisfaction in him

The church operates under the business and charity name 'Wall Heath Evangelical Free Church.'

The church has a working name of 'New Life Church Wall Heath', which was agreed by the Charity Commission in November 2022.

This change of our outward name from Wall Heath Evangelical Free Church to the working name of New Life Church Wall Heath, took place over the Easter weekend in 2023.

b. Methods of appointment or election of Trustees

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

c. Organisational structure and decision-making policies

While the Trustees have ultimate accountability for the maintenance of the Church building at Enville Road, daily responsibility for its maintenance is delegated to the Elders and Deacons of the Church. The Church itself (i.e. the congregational body and its affairs) is governed by a Constitution and a Basis of Faith and served by Elders and Deacons who are accountable to the Church membership and to God for fulfillment of their responsibilities.

The Trustees are aware of the Charity Governance Code for smaller charities and are reviewing the code and considering its application to the Church

Plans for future periods

During 2022, the Trustees proposed to change the name of the church to 'New Life Church Wall Heath.'. This proposal was voted on and passed at a church-members meeting in late October 2022. The new name would be a working name within our charitable status and was agreed by the Charity Commission in November 2022

The change of name will take place over the Easter weekend in 2023.

7

WALL HEATH EVANGELICAL FREE CHURCH
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

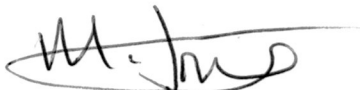
Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

M B D Jones
Trustee
Date:



M J Orton
Trustee



5th September 2024

WALL HEATH EVANGELICAL FREE CHURCH
(A company limited by guarantee)

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023**

Independent Examiner's Report to the Trustees of Wall Heath Evangelical Free Church ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

Responsibilities and Basis of Report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Andrew David Waterhouse

Dated:

6/9/2024

ACMA, GCMA

The Granary, Folley Road,
Ackleton,
WV6 7JL

WALL HEATH EVANGELICAL FREE CHURCH
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Note	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Income from:					
Donations and legacies	3	121,293	26,993	148,286	158,178
Investments	4	140	-	140	26
Other income	5	18,147	-	18,147	5,462
Total income		139,580	26,993	166,573	163,666
Expenditure on:					
Charitable activities	6	174,179	174	174,353	112,243
Total expenditure		174,179	174	174,353	112,243
Net movement in funds		(34,599)	26,819	(7,780)	51,423
Reconciliation of funds:					
Total funds brought forward		1,106,223	782	1,107,005	1,055,582
Net movement in funds		(34,599)	26,819	(7,780)	51,423
Total funds carried forward		1,071,624	27,601	1,099,225	1,107,005

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 14 to 28 form part of these financial statements.

WALL HEATH EVANGELICAL FREE CHURCH
(A company limited by guarantee)
REGISTERED NUMBER: 10288333

BALANCE SHEET
AS AT 31 DECEMBER 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	10	1,569,026	1,598,463
		<u>1,569,026</u>	<u>1,598,463</u>
Current assets			
Debtors	11	17,253	16,893
Cash at bank and in hand		12,370	6,130
		<u>29,623</u>	<u>23,023</u>
Creditors: amounts falling due within one year	12	(15,476)	(15,776)
Net current assets		14,147	7,247
Creditors: amounts falling due after more than one year	13	(483,948)	(498,705)
Net assets		<u>1,099,225</u>	<u>1,107,005</u>
Total net assets		<u><u>1,099,225</u></u>	<u><u>1,107,005</u></u>
Charity funds			
Restricted funds	15	27,601	782
Unrestricted funds	15	1,071,624	1,106,223
Total funds		<u><u>1,099,225</u></u>	<u><u>1,107,005</u></u>

WALL HEATH EVANGELICAL FREE CHURCH
(A company limited by guarantee)
REGISTERED NUMBER: 10288333

BALANCE SHEET (CONTINUED)
AS AT 31 DECEMBER 2023

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

M B D Jones



M J Orton



Date: 5th September 2024

The notes on pages 14 to 28 form part of these financial statements.

WALL HEATH EVANGELICAL FREE CHURCH
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

1. General information

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Wall Heath Evangelical Free Church meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The Trustees have a reasonable expectations that the charity has adequate resources to continue in operational existence for the foreseeable future. The Trustees have reviewed future cashflows for income and expenditure including payment of the bank loan for the next 12 months. They continue to believe that the going concern basis of accounting is appropriate in preparing the financial statements.

WALL HEATH EVANGELICAL FREE CHURCH
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

2. Accounting policies (continued)

2.3 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the company is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the company has been notified of the executor's intention to make a distribution. Where legacies have been notified to the company, or the company is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Donated services or facilities are recognised when the company has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the company of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the company which is the amount the company would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Support costs are those costs incurred directly in support of expenditure on the objects of the company and include project management carried out at Headquarters.

Charitable activities and Governance costs are costs incurred on the company's educational operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

WALL HEATH EVANGELICAL FREE CHURCH
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

2. Accounting policies (continued)

2.4 Expenditure (continued)

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £1000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities incorporating income and expenditure account.

Tangible fixed assets are carried at valuation, net of depreciation and any provision for impairment. Depreciation is not charged on freehold land. Depreciation is provided at rates calculated to write off the valuation of fixed assets, less their estimated residual value, over their expected useful lives.

Depreciation is provided on the following bases:

Freehold property	- 2% straight line
Plant and machinery	- 20% reducing balance

2.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

WALL HEATH EVANGELICAL FREE CHURCH
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

2. Accounting policies (continued)

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.10 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

WALL HEATH EVANGELICAL FREE CHURCH
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

3. Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Donations	120,943	26,993	147,936	156,406
Grants	350	-	350	1,772
	<u>121,293</u>	<u>26,993</u>	<u>148,286</u>	<u>158,178</u>
<i>Total 2022</i>	<u><u>104,374</u></u>	<u><u>53,804</u></u>	<u><u>158,178</u></u>	

4. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Interest received	140	140	26
	<u>26</u>	<u>26</u>	
<i>Total 2022</i>	<u><u>26</u></u>	<u><u>26</u></u>	

5. Other incoming resources

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Hire of building	10,931	10,931	5,462
Olive Branch Café	7,216	7,216	-
	<u>18,147</u>	<u>18,147</u>	<u>5,462</u>
<i>Total 2022</i>	<u><u>5,462</u></u>	<u><u>5,462</u></u>	

WALL HEATH EVANGELICAL FREE CHURCH
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

6. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
Charitable activities	174,179	174	174,353	112,243
	<u>174,179</u>	<u>174</u>	<u>174,353</u>	<u>112,243</u>
<i>Total 2022</i>	<u>111,206</u>	<u>1,037</u>	<u>112,243</u>	

7. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £	Total funds 2022 £
Charitable activities	89,133	85,220	174,353	112,243
	<u>89,133</u>	<u>85,220</u>	<u>174,353</u>	<u>112,243</u>
<i>Total 2022</i>	<u>76,464</u>	<u>35,779</u>	<u>112,243</u>	

WALL HEATH EVANGELICAL FREE CHURCH
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

7. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Activities 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Evangelism	60,595	60,595	51,145
Missionary work	6,807	6,807	11,590
Children's work	1,416	1,416	712
Staff costs	12,875	12,875	12,035
Building repairs	1,238	1,238	982
Olive Branch Café	6,202	6,202	-
Total 2023	<u>89,133</u>	<u>89,133</u>	<u>76,464</u>
<i>Total 2022</i>	<u>76,464</u>	<u>76,464</u>	

Analysis of support costs

	Activities 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Depreciation	29,437	29,437	-
Subscriptions	3,739	3,739	3,833
Communications	1,393	1,393	1,311
Computer costs	-	-	799
Insurance	1,777	1,777	1,497
Rates and electricity	11,144	11,144	6,942
Equipment	4,485	4,485	1,876
Sundry expenses	3,274	3,274	2,220
Mortgage interest	29,257	29,257	16,677
Accountancy	714	714	624
Total 2023	<u>85,220</u>	<u>85,220</u>	<u>35,779</u>
<i>Total 2022</i>	<u>35,779</u>	<u>35,779</u>	

WALL HEATH EVANGELICAL FREE CHURCH
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

8. Staff costs

	2023 £	2022 £
Wages and salaries	50,309	40,519
Social security costs	7,686	8,157
Pension contributions	2,600	2,469
	<u>60,595</u>	<u>51,145</u>

The average number of persons employed by the Company during the year was as follows:

	2023 No.	2022 No.
Average number of employees	<u>3</u>	<u>3</u>

No employee received remuneration amounting to more than £60,000 in either year.

The key management personnel of the charity are the Trustees. The total remuneration paid to the key management personnel was £49,626 (2022: £41,095)

9. Trustees' remuneration and expenses

		2023 £	2022 £
M B D Jones	Remuneration	35,320	27,480
	Pension contributions paid	2,600	2,469
K D Cram	Remuneration	11,706	11,146

During the year ended 31 December 2023, expenses totalling £333 were reimbursed or paid directly to 1 Trustee (2022 - £NIL to Trustee).

10. Tangible fixed assets

	Freehold property £	Plant and machinery £	Total £
Cost or valuation			
At 1 January 2023	1,595,865	2,598	1,598,463
At 31 December 2023	<u>1,595,865</u>	<u>2,598</u>	<u>1,598,463</u>

WALL HEATH EVANGELICAL FREE CHURCH
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

10. Tangible fixed assets (continued)

	Freehold property £	Plant and machinery £	Total £
Depreciation			
Charge for the year	28,917	520	29,437
At 31 December 2023	<u>28,917</u>	<u>520</u>	<u>29,437</u>
Net book value			
At 31 December 2023	<u>1,566,948</u>	<u>2,078</u>	<u>1,569,026</u>
At 31 December 2022	<u>1,595,865</u>	<u>2,598</u>	<u>1,598,463</u>

On 21 February 2019 the land was given a market valuation of £150,000 by A. K. Knight FRICS of Walton & Hipkiss. The land is not depreciated.

11. Debtors

	2023 £	2022 £
Due within one year		
Gift aid receivable	17,253	16,893
	<u>17,253</u>	<u>16,893</u>

12. Creditors: Amounts falling due within one year

	2023 £	2022 £
Mortgage (secured)	4,780	5,152
Other creditors	10,000	10,000
Accruals and deferred income	696	624
	<u>15,476</u>	<u>15,776</u>

Other creditors falling due within one year includes £10,000 (2022: £10,000) of a £20,000 interest free loan from a member.

WALL HEATH EVANGELICAL FREE CHURCH
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

13. Creditors: Amounts falling due after more than one year

	2023 £	2022 £
Mortgage (secured)	343,948	348,705
Other creditors	140,000	150,000
	<u>483,948</u>	<u>498,705</u>

Other creditors falling due after more than one year includes £140,000 (2022: £150,000) of interest free loans from members.

£10,000 repayable by 31 October 2024.

£20,000 repayable by 31 October 2025.

£20,000 repayable by 31 October 2026.

£20,000 repayable by 31 October 2027.

£20,000 repayable by 31 October 2028.

£20,000 repayable by 31 October 2029.

£20,000 repayable by 31 October 2030.

£15,000 repayable by 31 October 2031.

£5,000 repayable by 31 October 2032.

The aggregate amount of liabilities payable or repayable wholly or in part more than five years after the reporting date is:

	2023 £	2022 £
Mortgage (secured) payable by instalments	319,572	315,888
Members Loans	70,000	80,000
	<u>389,572</u>	<u>395,888</u>

Mortgage of £348,728 (2022: £353,857) was secured on the building and land of the charity. The interest is base rate plus 4.75% initially and base rate plus 3.75% on final stage payment drawdown. The mortgage term is 25 years.

WALL HEATH EVANGELICAL FREE CHURCH
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

14. Financial instruments

	2023	2022
	£	£
Financial assets		
Financial assets measured at fair value through income and expenditure	12,370	6,130

Financial assets measured at fair value through income and expenditure comprise cash at bank.

WALL HEATH EVANGELICAL FREE CHURCH
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

15. Statement of funds

Statement of funds - current year

	Balance at 1 January 2023 £	Income £	Expenditure £	Balance at 31 December 2023 £
Unrestricted funds				
General Funds - all funds	1,106,223	139,580	(174,179)	1,071,624
Restricted funds				
Building fund	782	26,993	(174)	27,601
Total of funds	1,107,005	166,573	(174,353)	1,099,225

WALL HEATH EVANGELICAL FREE CHURCH
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

15. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 January 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 December 2022 £</i>
Unrestricted funds					
General Funds - all funds	1,055,029	109,862	(111,206)	52,538	1,106,223
Restricted funds					
Building fund	-	51,615	-	(51,615)	-
United fund	200	402	(364)	(210)	28
Bright Sparks fund	97	816	-	(609)	304
Seniors work	10	362	(186)	-	186
Cafe Refresh fund	142	609	(487)	-	264
Shooting Stars fund	104	-	-	(104)	-
	553	53,804	(1,037)	(52,538)	782
Total of funds	1,055,582	163,666	(112,243)	-	1,107,005

Transfers

Transfer between restricted and unrestricted funds consists of fixed asset additions of £46,922

WALL HEATH EVANGELICAL FREE CHURCH
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

16. Summary of funds

Summary of funds - current year

	Balance at 1 January 2023 £	Income £	Expenditure £	Balance at 31 December 2023 £
General funds	1,106,223	139,580	(174,179)	1,071,624
Restricted funds	782	26,993	(174)	27,601
	<u>1,107,005</u>	<u>166,573</u>	<u>(174,353)</u>	<u>1,099,225</u>

Summary of funds - prior year

	Balance at 1 January 2022 £	Income £	Expenditure £	Impairment £	Balance at 31 December 2022 £
General funds	1,055,029	109,862	(111,206)	52,538	1,106,223
Restricted funds	553	53,804	(1,037)	(52,538)	782
	<u>1,055,582</u>	<u>163,666</u>	<u>(112,243)</u>	<u>-</u>	<u>1,107,005</u>

17. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	1,569,026	-	1,569,026
Current assets	2,022	27,601	29,623
Creditors due within one year	(15,476)	-	(15,476)
Creditors due in more than one year	(483,948)	-	(483,948)
Total	<u>1,071,624</u>	<u>27,601</u>	<u>1,099,225</u>

WALL HEATH EVANGELICAL FREE CHURCH
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

17. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2022 £</i>	<i>Restricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Tangible fixed assets	1,598,463	-	1,598,463
Current assets	22,241	782	23,023
Creditors due within one year	(15,776)	-	(15,776)
Creditors due in more than one year	(498,705)	-	(498,705)
Total	<u>1,106,223</u>	<u>782</u>	<u>1,107,005</u>

18. Related party transactions

During the year, M B D Jones, a trustee of the Charity received remuneration of £37,920 (2022: £29,949) and was reimbursed expense of £333 (2022: NIL).

K D Cram received remuneration of £11,706 (2022: £11,146)

Other than those already disclosed above there were no related party transactions or expenses incurred by Trustees in either year.

WALL HEATH EVANGELICAL FREE CHURCH

England & Wales - Charity number 1170571

Accounts

WALL HEATH EVANGELICAL FREE CHURCH
(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

WALL HEATH EVANGELICAL FREE CHURCH
(A company limited by guarantee)

CONTENTS

	Page
Reference and administrative details of the Company, its Trustees and advisers	1
Trustees' report	2 - 9
Independent examiner's report	10
Statement of financial activities	11
Balance sheet	12 - 13
Notes to the financial statements	14 - 28

WALL HEATH EVANGELICAL FREE CHURCH
(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2022

Trustees	A Allman (Resigned 16 July 2023) M Yates J F Day K D Cram M J N Tromans M J Orton M B D Jones P J Cram S P Evans M J L Tromans J R M Pullen
-----------------	---

Company registered number	10288333
----------------------------------	----------

Charity registered number	1170571
----------------------------------	---------

Registered office	81 Enville Road Wall Heath Kingswinford West Midlands DY6 0JX
--------------------------	---

WALL HEATH EVANGELICAL FREE CHURCH
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees present their annual report together with the financial statements of the Company for the 1 January 2022 to 31 December 2022. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

As set out in the Church's Constitution and Basis of Faith, the Church activities consist of far more than Sunday services. A constantly developing programme of ministries and activities is designed to cater for young and old, male and female and for those experienced and inexperienced in the Christian faith.

A mission statement for the church exists as follows:

We are here to glorify God:

- by bringing people to Jesus and into the loving family of the church
- by applying God's word to our lives and becoming more like Jesus
- by developing our gifts and using them with enthusiasm in His service, locally and worldwide
- by worshipping in unity and finding our satisfaction in Him.

Our church values are:

- Peace
- Love
- Unity
- Service

PUBLIC BENEFIT

The Trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Commission in determining the activities undertaken by the Charity.

The Charity Commission in its "Charities and Public Benefit" Guidance states that there are two key principles to be met in order to show that an organisation's aims are for the public benefit: firstly, there must be an identifiable benefit and secondly, that benefit must be to the public or a section of the public. The Trustees are satisfied that the aims and objectives of the charity, and the activities reported on below to achieve those aims, meet these principles.

The public benefit that the Church provides is a programme of activities and ministries for people in the Christian faith.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

WALL HEATH EVANGELICAL FREE CHURCH
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

Objectives and activities (continued)

b. Activities undertaken to achieve objectives

The main activities in relation to these objects include:

- Activities for all including
 - Sunday services of worship
 - Mid-week House Groups and prayer meeting
 - Church “holidays” (weekends away)
- Activities for the young including
 - Connect (for children in school years 7-11)
 - United (for children in school years 3-6)
 - Shooting Stars (For children in school years reception, 1-2)
 - Livewires - Sunday School (age 7-11)
 - Sparklers / Crèche (for pre-school and primary school children)
 - Holiday Bible Club (for primary school children)
 - Bright Sparks Parents and Toddlers groups (for pre-school children)
 - Sunday Afternoon youth group (SALT)
 - No Strings Attached – Puppet team
- Activities for midweek fellowship
 - Wednesday fellowship meeting
 - Refresh Café
 - Craft & Sew on
- Activities for men including
 - Men’s events, days out and meals
 - Young men's Bible study and fellowship group
- Activities for women including
 - Ladies’ nights
 - Craft events
- Activities for families
 - Care for the Family accredited courses
- Activities for newcomers including
 - Alpha course.

WALL HEATH EVANGELICAL FREE CHURCH
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

Objectives and activities (continued)

These activities are not restricted to church members but open to everyone in the community. All activities are free of charge, except where there is a significant financial outlay such as weekends away.

The Church is a community of people desiring to serve and worship God. Without the significant time and energy provided by a large number of volunteers as part of their desire to serve God, the Church could not continue to function.

The Pastor is a paid employee of the Church and shares responsibility for the leadership, spiritual oversight and well-being of the congregation jointly with the Elders.

There is also a part time paid administrator and 2 part time paid cleaners.

All other members of the Church fulfil their roles on an entirely voluntary and unpaid basis and such contribution is greatly appreciated.

In addition to activities described above, the Church has an interest in Christian missionary work both at home and abroad and supports a number of missionaries both financially and in prayer and practical undertakings. The amount of the financial contribution to such missionaries is agreed between the Elders and missionary committee.

Similarly, the Church will make donations to individuals and to organisations that are in financial need. Again, the amount of this contribution is agreed.

Achievements and performance

a. Review of activities

Church

The transition out of Covid restrictions and the provision of the new building has enabled the church to return to many of its practices that took place before March 2020.

We held an opening and dedication weekend in April to mark the completion of the rebuild, to which local dignitaries, community representatives, the press, supporters, old friends and our current congregation were all invited.

The church held its first child dedication service in the new building in April, and a couple of others later in the year.

The church also held a marriage rededication service during a Sunday morning during worship time in June.

A church lunch was held in October and was the first time the kitchen was fully used.

WALL HEATH EVANGELICAL FREE CHURCH
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

Achievements and performance (continued)

Mission Support

Krasif Aid – supporting the vulnerable through Sliven Baptist Church, Bulgaria.
Wycliffe Bible Translators – support of Bible translators in Indonesia.
Dignity Freedom Network – supporting 3 Dalit children in their education and upbringing.
Brierley Hill Project – support for Jen Hartnell located in Pensnett.
Birmingham City Mission – John Platt
Slavic Gospel Association - Vadim Musurivski
European Christian Mission – Phillipe & Joanne Mayhew
Gus Eyre – Prison Ministry
Sharon Tromans - British Youth for Christ
Amen Ministries – Shoeboxes to Roma Gypsy communities in Romania.
Fellowship of Independent Evangelical Churches (FIEC)
Kolkata City Mission – India
Operation Mobilisation Support for Gareth and Malou Bolton
Tear Fund
The Leprosy Mission
Africa Rural Trainers (ART)
Open Doors
Black Country Foodbank
Greater Europe Mission - 2 interns on the 10/2 programme
New Kapporet - Christian telephone support ministry and prayer

Church Fabric

The church held its first service in the new building in December 2021, but Mayway Construction Ltd continued the final parts of the rebuild in early 2022. This concluded with work to rectify the snagging items later in 2022, but these have not prevented us from using the building.

Work also continued towards the fundraising aspect of the project. This included a suitable PA system, TV screens in the main hall and receiving a grant of £25,200.00 in April towards our lift from Enover Community Trust. This was completed and submitted in house by one of the trustees. We paid the 5% retention invoice to Mayway Construction Ltd in late 2022, concluding our contract with them.

Having a lift installed has opened the use of the building to everyone. An upstairs kitchen has started to be installed as a gift by one of our members..

Place of Worship

Gathered Sunday services resumed at the church building on both a morning and evening in January 2022, but continued to be streamed and recorded for those watching online or at a later date.

House groups were held in people's homes and at the church building on a rota basis twice a month and offer encouragement, support, prayer, Bible study and friendship.

Prayer times are held twice a month on a Sunday evening and at other times during the week.

Pastoral care is offered and given to everyone within the church and to those within the community who need our help.

With the restrictions imposed on gathering during the pandemic coming to an end, church activities slowly returned to normal during 2022

WALL HEATH EVANGELICAL FREE CHURCH
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

Achievements and performance (continued)

Youth Work

Shooting Stars – A Friday night meeting for children in school years reception, years 1-2, with games, singing, craft activities etc. It runs at the same time as United but in a different part of the building.

United - A Friday night meeting for primary school children in years 3 - 6 with games, singing, craft activities etc. It runs at the same time as Shooting Stars but in a different part of the building.

Connect on Friday nights – for children in school years 7-11. On average 6-12 young people come each week to enjoy a time of fun, games, art, craft, and Christian teaching.

SALT- a short time for around 8 young people to meet at church on a Sunday afternoon once a month. Discussions, bible study and prayer times and food and drink.

Holiday Bible Club – after 2 years of not being able to do HBC, a Monday to Friday children's club was held each morning for a week in July, with a family barbecue on the Friday lunchtime.

Creative

No Strings Attached puppet team – Performances on Sundays, in school assemblies and at the carol service. A performance took place in the new church building on Christmas Day.

Community

Bright Sparks Toddlers - This is an opportunity for parents and carers to come and share fellowship together with their young children.

Livewires / Sparklers /Crèche – Up to 25 children are taught simple Bible stories during the Sunday morning church services. The upstairs rooms in the new church building have made a big difference to running this meeting, allowing the children to have space to worship and have age-appropriate lessons.

Seniors meeting - A daytime fellowship meeting weekly on Wednesdays, which largely attracts people of a senior age but is open to all. This restarted with a Jubilee special in June and alternates between a service, followed by fellowship in the café the following week.

Craft & Sew on – A bi-weekly fellowship meeting based around craft and anything creative.

Café Refresh - A café providing beautiful cakes and tea/coffee for all the community.

Schools team – Take assemblies on a regular basis at 4 primary schools and occasionally are involved in lessons. We support the GSUS Live trailer at secondary schools when it is in the area. We had a visit from a year 1 and 2 class from a local school in March to share about what Easter means to Christians.

New Bradley Hall Residential home - Socially distanced outdoor carol service.

WALL HEATH EVANGELICAL FREE CHURCH
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

Achievements and performance (continued)

Lettings – With the completion of the new building the church was able to offer space to community groups and organisations. A brochure has been completed and an area on the website dedicated to letting the space we have. Covid has had an effect on many of the groups that used to hire our old building but lettings increased steadily throughout the year.

Fellowship of Independent Evangelical Churches local conference hosted in March.

Our church website has continued to well accessed for notices, Sunday services both pre-recorded and live streamed, with a dedicated members area for church related information.

Financial review

a. Going concern

The Trustees have a reasonable expectations that the charity has adequate resources to continue in operational existence for the foreseeable future. The Trustees have reviewed future cashflows for income and expenditure including payment of the bank loan for the next 12 months. They continue to believe that the going concern basis of accounting is appropriate in preparing the financial statements.

b. Reserves policy

The Trustees are aware of the Charity Reserves: building resilience (CC19) Charity Commission Guidance and are considering developing a reserves policy.

It should be noted that a large portion of the reserves accumulated were set aside specifically to fund the rebuild in 2022. The remainder supports the on-going upkeep of the church fabric and salary payment.

This is considered by the Treasurer to be an acceptable financial position

The charity currently has total funds of £1,107,005 (2021: £1,055,582) of which £1,106,223 (2021: £1,055,029) is unrestricted. Within the unrestricted funds is £nil (2021: £nil) of designated funds for the Existing Church Fund and the Church Rebuild Project. The free reserves which amounts to the unrestricted funds less fixed assets is equal to negative £491,240 (2021: Negative £496,512). Please note that there are creditors greater than one year of £498,705 (2021: £503,725) and if the creditors greater than one year are removed from free reserves then the free reserves are £6,465 (2021: £7,213)

Restricted funds are £782 (2021: £553).

c. Principal funding

The principal source of funds is mainly through voluntary donations of the Church's members and adherents. While this is set out in the Bible as both a responsibility and a privilege for Christian people, individuals are not placed under any additional obligation either to give a certain amount or indeed to give at all and newcomers and visitors to Sunday morning services (a collection box is provided at the rear of the church) are regularly encouraged not to feel under any obligation to give.

As with the voluntary help for the activities of the Church, without the voluntary giving of the congregation, the Church could not continue to function, and the Elders and trustees are grateful to God for His provision.

WALL HEATH EVANGELICAL FREE CHURCH
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

Structure, governance and management

a. Constitution

Wall Heath Evangelical Free Church is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 20/07/16.

The company is constituted under a Memorandum of Association dated 20/07/16 and is a registered charity number 1170571.

The principal object of the company is to glorify God:

- by bringing people to Jesus and into the loving family of the church
- by applying God's word to our lives and becoming more like Jesus
- by developing our gifts and using them with enthusiasm in His service, locally and worldwide
- by worshipping in unity and finding our satisfaction in him

b. Methods of appointment or election of Trustees

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

c. Organisational structure and decision-making policies

While the Trustees have ultimate accountability for the maintenance of the Church building at Enville Road, daily responsibility for its maintenance is delegated to the Elders and Deacons of the Church. The Church itself (i.e. the congregational body and its affairs) is governed by a Constitution and a Basis of Faith and served by Elders and Deacons who are accountable to the Church membership and to God for fulfillment of their responsibilities.

The Trustees are aware of the Charity Governance Code for smaller charities and are reviewing the code and considering its application to the Church

Plans for future periods

During 2022, the Trustees proposed to change the name of the church to 'New Life Church Wall Heath.'. This proposal was voted on and passed at a church-members meeting in late October 2022. The new name would be a working name within our charitable status and was agreed by the Charity Commission in November 2022

The change of name will take place over the Easter weekend in 2023.

WALL HEATH EVANGELICAL FREE CHURCH
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

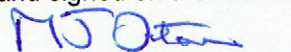
The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on



M B D Jones
Trustee

and signed on their behalf by:



M J Orton
Trustee

WALL HEATH EVANGELICAL FREE CHURCH
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022

Independent Examiner's Report to the Trustees of Wall Heath Evangelical Free Church ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

Responsibilities and Basis of Report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

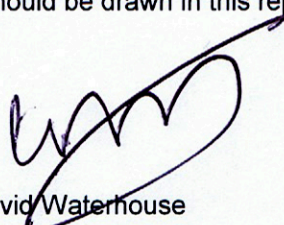
Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Andrew David Waterhouse

Dated: 19/9/2023

ACMA, GCMA

The Granary, Folley Road,
Ackleton,
WV6 7JL

WALL HEATH EVANGELICAL FREE CHURCH
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:					
Donations and legacies	3	104,374	53,804	158,178	484,911
Investments	4	26	-	26	4
Other income	5	5,462	-	5,462	80
Total income		109,862	53,804	163,666	484,995
Expenditure on:					
Charitable activities	6	111,206	1,037	112,243	94,311
Total expenditure		111,206	1,037	112,243	94,311
Net (expenditure)/income		(1,344)	52,767	51,423	390,684
Transfers between funds	15	52,538	(52,538)	-	-
Net movement in funds		51,194	229	51,423	390,684
Reconciliation of funds:					
Total funds brought forward		1,055,029	553	1,055,582	664,898
Net movement in funds		51,194	229	51,423	390,684
Total funds carried forward		1,106,223	782	1,107,005	1,055,582

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 14 to 28 form part of these financial statements.

WALL HEATH EVANGELICAL FREE CHURCH
(A company limited by guarantee)
REGISTERED NUMBER: 10288333

BALANCE SHEET
AS AT 31 DECEMBER 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	10	1,598,463	1,551,541
		<u>1,598,463</u>	<u>1,551,541</u>
Current assets			
Debtors	11	16,893	43,896
Cash at bank and in hand		6,130	8,845
		<u>23,023</u>	<u>52,741</u>
Creditors: amounts falling due within one year	12	(15,776)	(44,975)
Net current assets		7,247	7,766
Creditors: amounts falling due after more than one year	13	(498,705)	(503,725)
Net assets		<u>1,107,005</u>	<u>1,055,582</u>
Total net assets		<u><u>1,107,005</u></u>	<u><u>1,055,582</u></u>
Charity funds			
Restricted funds	15	782	553
Unrestricted funds	15	1,106,223	1,055,029
Total funds		<u><u>1,107,005</u></u>	<u><u>1,055,582</u></u>

WALL HEATH EVANGELICAL FREE CHURCH
(A company limited by guarantee)
REGISTERED NUMBER: 10288333

BALANCE SHEET (CONTINUED)
AS AT 31 DECEMBER 2022

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on
and signed on their behalf by:



M B D Jones
(Trustee)



M J Orton
(Trustee)

The notes on pages 14 to 28 form part of these financial statements.

WALL HEATH EVANGELICAL FREE CHURCH
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1. General information

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Wall Heath Evangelical Free Church meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The Trustees have a reasonable expectations that the charity has adequate resources to continue in operational existence for the foreseeable future. The Trustees have reviewed future cashflows for income and expenditure including payment of the bank loan for the next 12 months. They continue to believe that the going concern basis of accounting is appropriate in preparing the financial statements.

WALL HEATH EVANGELICAL FREE CHURCH
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

2. Accounting policies (continued)

2.3 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the company is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the company has been notified of the executor's intention to make a distribution. Where legacies have been notified to the company, or the company is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Donated services or facilities are recognised when the company has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the company of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the company which is the amount the company would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Support costs are those costs incurred directly in support of expenditure on the objects of the company and include project management carried out at Headquarters.

Charitable activities and Governance costs are costs incurred on the company's educational operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

WALL HEATH EVANGELICAL FREE CHURCH
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

2. Accounting policies (continued)

2.4 Expenditure (continued)

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £1000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities incorporating income and expenditure account.

Tangible fixed assets are carried at valuation, net of depreciation and any provision for impairment. Depreciation is not charged on freehold land. Depreciation is provided at rates calculated to write off the valuation of fixed assets, less their estimated residual value, over their expected useful lives.

Depreciation is provided on the following bases:

Freehold property	- 2% straight line
Plant and machinery	-

2.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

WALL HEATH EVANGELICAL FREE CHURCH
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

2. Accounting policies (continued)

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.10 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

WALL HEATH EVANGELICAL FREE CHURCH
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

3. Income from donations and legacies

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Donations	103,004	53,402	156,406	363,079
Grants	1,370	402	1,772	121,832
	<u>104,374</u>	<u>53,804</u>	<u>158,178</u>	<u>484,911</u>
<i>Total 2021</i>	<u><i>110,329</i></u>	<u><i>374,582</i></u>	<u><i>484,911</i></u>	

4. Investment income

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Interest received	<u>26</u>	<u>26</u>	<u>4</u>
<i>Total 2021</i>	<u><i>4</i></u>	<u><i>4</i></u>	

5. Other incoming resources

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Hire of building	5,462	5,462	-
Quinta deposits	-	-	80
	<u>5,462</u>	<u>5,462</u>	<u>80</u>
<i>Total 2021</i>	<u><i>80</i></u>	<u><i>80</i></u>	

WALL HEATH EVANGELICAL FREE CHURCH
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

6. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Total 2021 £
Charitable activities	111,206	1,037	112,243	94,311
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
<i>Total 2021</i>	<u>93,556</u>	<u>755</u>	<u>94,311</u>	

7. Analysis of expenditure by activities

	Activities undertaken directly 2022 £	Support costs 2022 £	Total funds 2022 £	Total funds 2021 £
Charitable activities	76,464	35,779	112,243	94,311
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
<i>Total 2021</i>	<u>79,021</u>	<u>15,290</u>	<u>94,311</u>	

WALL HEATH EVANGELICAL FREE CHURCH
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

7. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Activities 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Evangelism	51,145	51,145	44,178
Missionary work	11,590	11,590	21,861
Children's work	712	712	105
Staff costs	12,035	12,035	12,020
Building repairs	982	982	857
Total 2022	<u>76,464</u>	<u>76,464</u>	<u>79,021</u>
<i>Total 2021</i>	<u>79,021</u>	<u>79,021</u>	

Analysis of support costs

	Activities 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Subscriptions	3,833	3,833	3,213
Communications	1,311	1,311	630
Computer costs	799	799	1,550
Insurance	1,497	1,497	414
Rates and electricity	6,942	6,942	4,131
Equipment	1,876	1,876	-
Sundry expenses	2,220	2,220	3,485
Mortgage interest	16,677	16,677	1,447
Accountancy	624	624	420
Total 2022	<u>35,779</u>	<u>35,779</u>	<u>15,290</u>
<i>Total 2021</i>	<u>15,290</u>	<u>15,290</u>	

WALL HEATH EVANGELICAL FREE CHURCH
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

8. Staff costs

	2022 £	2021 £
Wages and salaries	40,519	36,316
Social security costs	8,157	7,862
Pension contributions	2,469	-
	51,145	44,178

The average number of persons employed by the Company during the year was as follows:

	2022 No.	2021 No.
Average number of employees	3	3

No employee received remuneration amounting to more than £60,000 in either year.

The key management personnel of the charity are the Trustees. The total remuneration paid to the key management personnel was £41,095 (2021: £43,522)

9. Trustees' remuneration and expenses

		2022 £	2021 £
M B D Jones	Remuneration	27,480	36,720
	Pension contributions paid	2,469	-
K D Cram	Remuneration	11,146	6,802

During the year ended 31 December 2022, no Trustee expenses have been incurred (2021 - £NIL).

10. Tangible fixed assets

	Freehold property £	Plant and machinery £	Total £
Cost or valuation			
At 1 January 2022	1,551,541	-	1,551,541
Additions	44,324	2,598	46,922
At 31 December 2022	1,595,865	2,598	1,598,463

WALL HEATH EVANGELICAL FREE CHURCH
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

10. Tangible fixed assets (continued)

	Freehold property £	Plant and machinery £	Total £
Net book value			
At 31 December 2022	<u>1,595,865</u>	<u>2,598</u>	<u>1,598,463</u>
<i>At 31 December 2021</i>	<u>1,551,541</u>	<u>-</u>	<u>1,551,541</u>

On 21 February 2019 the land was given a market valuation of £150,000 by A. K. Knight FRICS of Walton & Hipkiss. The land is not depreciated.

11. Debtors

	2022 £	2021 £
Due within one year		
Gift aid receivable	16,893	43,896
	<u>16,893</u>	<u>43,896</u>

12. Creditors: Amounts falling due within one year

	2022 £	2021 £
Mortgage (secured)	5,152	1,275
Other creditors	10,000	42,500
Accruals and deferred income	624	1,200
	<u>15,776</u>	<u>44,975</u>

Other creditors falling due within one year includes £10,000 (2021: £10,000) of a £20,000 interest free loan from a member.

WALL HEATH EVANGELICAL FREE CHURCH
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

13. Creditors: Amounts falling due after more than one year

	2022 £	2021 £
Mortgage (secured)	348,705	343,725
Other creditors	150,000	160,000
	<u>498,705</u>	<u>503,725</u>

Other creditors falling due after more than one year includes £150,000 (2021: £160,000) of interest free loans from members.

£10,000 repayable by 31 October 2024.

£20,000 repayable by 31 October 2025.

£20,000 repayable by 31 October 2026.

£20,000 repayable by 31 October 2027.

£20,000 repayable by 31 October 2028.

£20,000 repayable by 31 October 2029.

£20,000 repayable by 31 October 2030.

£15,000 repayable by 31 October 2031.

£5,000 repayable by 31 October 2032.

The aggregate amount of liabilities payable or repayable wholly or in part more than five years after the reporting date is:

	2022 £	2021 £
Mortgage (secured) payable by instalments	315,888	309,736
Members Loans	80,000	90,000
	<u>395,888</u>	<u>399,736</u>

Mortgage of £353,857 (2021: £345,000) was secured on the building and land of the charity. The interest is base rate plus 4.75% initially and base rate plus 3.75% on final stage payment drawdown. The mortgage term is 25 years.

WALL HEATH EVANGELICAL FREE CHURCH
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

14. Financial instruments

	2022	<i>2021</i>
	£	£
Financial assets		
Financial assets measured at fair value through income and expenditure	6,130	<i>8,845</i>

Financial assets measured at fair value through income and expenditure comprise cash at bank.

WALL HEATH EVANGELICAL FREE CHURCH
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

15. Statement of funds

Statement of funds - current year

	Balance at 1 January 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2022 £
Unrestricted funds					
General Funds - all funds	<u>1,055,029</u>	<u>109,862</u>	<u>(111,206)</u>	<u>52,538</u>	<u>1,106,223</u>
Restricted funds					
Building fund	-	51,615	-	(51,615)	-
United fund	200	402	(364)	(210)	28
Bright Sparks fund	97	816	-	(609)	304
Seniors work	10	362	(186)	-	186
Cafe Refresh fund	142	609	(487)	-	264
Shooting Stars fund	104	-	-	(104)	-
	<u>553</u>	<u>53,804</u>	<u>(1,037)</u>	<u>(52,538)</u>	<u>782</u>
Total of funds	<u><u>1,055,582</u></u>	<u><u>163,666</u></u>	<u><u>(112,243)</u></u>	<u><u>-</u></u>	<u><u>1,107,005</u></u>

Transfers

Transfer between restricted and unrestricted funds consists of fixed asset additions of £46,922

WALL HEATH EVANGELICAL FREE CHURCH
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

15. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 January 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Impairment £</i>	<i>Balance at 31 December 2021 £</i>
Unrestricted funds					
Designated funds					
Designated Funds - Existing ChurchFund	150,000	-	-	(150,000)	-
Designated Fund - Church RebuildProject	43,500	-	-	(43,500)	-
	<u>193,500</u>	<u>-</u>	<u>-</u>	<u>(193,500)</u>	<u>-</u>
General funds					
General Funds - all funds	426,061	110,413	(93,556)	612,111	1,055,029
	<u>426,061</u>	<u>110,413</u>	<u>(93,556)</u>	<u>612,111</u>	<u>1,055,029</u>
Total Unrestricted funds	<u>619,561</u>	<u>110,413</u>	<u>(93,556)</u>	<u>418,611</u>	<u>1,055,029</u>
Restricted funds					
Building fund	43,581	374,330	-	(417,911)	-
United fund	200	252	(252)	-	200
Bright Sparks fund	797	-	-	(700)	97
Seniors work	41	-	(31)	-	10
Cafe Refresh fund	142	-	-	-	142
Shooting Stars fund	576	-	(472)	-	104
	<u>45,337</u>	<u>374,582</u>	<u>(755)</u>	<u>(418,611)</u>	<u>553</u>
Total of funds	<u><u>664,898</u></u>	<u><u>484,995</u></u>	<u><u>(94,311)</u></u>	<u><u>-</u></u>	<u><u>1,055,582</u></u>

WALL HEATH EVANGELICAL FREE CHURCH
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

16. Summary of funds

Summary of funds - current year

	Balance at 1 January 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2022 £
General funds	1,055,029	109,862	(111,206)	52,538	1,106,223
Restricted funds	553	53,804	(1,037)	(52,538)	782
	<u>1,055,582</u>	<u>163,666</u>	<u>(112,243)</u>	<u>-</u>	<u>1,107,005</u>

Summary of funds - prior year

	Balance at 1 January 2021 £	Income £	Expenditure £	Impairment £	Balance at 31 December 2021 £
Designated funds	193,500	-	-	(193,500)	-
General funds	426,061	110,413	(93,556)	612,111	1,055,029
Restricted funds	45,337	374,582	(755)	(418,611)	553
	<u>664,898</u>	<u>484,995</u>	<u>(94,311)</u>	<u>-</u>	<u>1,055,582</u>

Designated Funds

Existing Church Fund - Fixed asset fund for Church Building.

Church Rebuild Project - Fund for Church Rebuild Project.

Restricted Funds

Building Fund - Fund for rebuild of Church.

United Fund - Fund for church group (ages 7-11).

Bright Sparks Fund - Fund for Mums and Toddlers group.

Wednesday Fellowship Fund - Fund for mid week group.

Cafe Refresh Fund - Fund for fortnightly church cafe.

Shooting Stars Fund - Funds for church after school club (ages 5-6).

WALL HEATH EVANGELICAL FREE CHURCH
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

17. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	1,598,463	-	1,598,463
Current assets	22,241	782	23,023
Creditors due within one year	(15,776)	-	(15,776)
Creditors due in more than one year	(498,705)	-	(498,705)
Total	1,106,223	782	1,107,005

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2021 £</i>	<i>Restricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Tangible fixed assets	1,551,541	-	1,551,541
Current assets	52,188	553	52,741
Creditors due within one year	(44,975)	-	(44,975)
Creditors due in more than one year	(503,725)	-	(503,725)
Total	1,055,029	553	1,055,582

18. Related party transactions

During the year, M B D Jones, a trustee of the Charity received remuneration of £29,949 (2021: £36,720).

K D Cram received remuneration of £11,146 (2021: £6,802)

Other than those already disclosed above there were no related party transactions or expenses incurred by Trustees in either year.

WALL HEATH EVANGELICAL FREE CHURCH

England & Wales - Charity number 1170571

Accounts

WALL HEATH EVANGELICAL FREE CHURCH
(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

WALL HEATH EVANGELICAL FREE CHURCH
(A company limited by guarantee)

CONTENTS

	Page
Reference and administrative details of the Company, its Trustees and advisers	1
Trustees' report	2 - 11
Independent examiner's report	12
Statement of financial activities	13
Balance sheet	14 - 15
Notes to the financial statements	16 - 30

WALL HEATH EVANGELICAL FREE CHURCH
(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2021

Trustees	A Allman M Yates J F Day K D Cram M J N Tromans M J Orton M B D Jones P J Cram S P Evans M J L Tromans J R M Pullen C E Taylor (resigned 14 July 2021)
-----------------	---

Company registered number	10288333
----------------------------------	----------

Charity registered number	1170571
----------------------------------	---------

Registered office	81 Enville Road Wall Heath Kingswinford West Midlands DY6 0JX
--------------------------	---

WALL HEATH EVANGELICAL FREE CHURCH
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustees present their annual report together with the financial statements of the Company for the 1 January 2021 to 31 December 2021. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

As set out in the Church's Constitution and Basis of Faith, the Church activities consist of far more than Sunday services. A constantly developing programme of ministries and activities is designed to cater for young and old, male and female and for those experienced and inexperienced in the Christian faith.

A mission statement for the church exists as follows:

We are here to glorify God:

- by bringing people to Jesus and into the loving family of the church
- by applying God's word to our lives and becoming more like Jesus
- by developing our gifts and using them with enthusiasm in His service, locally and worldwide
- by worshipping in unity and finding our satisfaction in Him

PUBLIC BENEFIT

The Trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Commission in determining the activities undertaken by the Charity.

The Charity Commission in its "Charities and Public Benefit" Guidance states that there are two key principles to be met in order to show that an organisation's aims are for the public benefit: firstly, there must be an identifiable benefit and secondly, that benefit must be to the public or a section of the public. The Trustees are satisfied that the aims and objectives of the charity, and the activities reported on below to achieve those aims, meet these principles.

The public benefit that the Church provides is a programme of activities and ministries for people in the Christian faith.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

WALL HEATH EVANGELICAL FREE CHURCH
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

Objectives and activities (continued)

b. Activities undertaken to achieve objectives

The main activities in relation to these objects include:

- Activities for all including
 - Sunday services of worship
 - Mid-week House Groups and prayer meeting
 - Church "holidays" (weekends away)
- Activities for the young including
 - Connect (for children in school years 7-11)
 - United (for children in school years 3-6)
 - Shooting Stars (For children in school years reception, 1-2)
 - Livewires - Sunday School (age 7-11)
 - Sparklers / Crèche (for pre-school and primary school children)
 - Holiday Bible Club (for primary school children)
 - Bright Sparks Parents and Toddlers groups (for pre-school children)
 - Sunday Night After Church (SNAC)
 - No Strings Attached – Puppet team
- Activities for midweek fellowship
 - Wednesday fellowship meeting
 - Refresh Café
 - Craft & Sew on
- Activities for men including
 - Men's events, days out and meals
 - Young men's Bible study and fellowship group
- Activities for women including
 - Ladies' nights
 - Craft events
- Activities for families
 - Care for the Family accredited courses
- Activities for newcomers including
 - Alpha course.

These activities are not restricted to church members but open to everyone in the community. All activities are free of charge, except where there is a significant financial outlay such as weekends away.

The Church is a community of people desiring to serve and worship God. Without the significant time and energy provided by a large number of volunteers as part of their desire to serve God, the Church could not continue to function.

The Pastor is a paid employee of the Church and shares responsibility for the leadership, spiritual oversight and well-being of the congregation jointly with the Elders.

There is also a part time paid administrator and 2 part time paid cleaners.

All other members of the Church fulfil their roles on an entirely voluntary and unpaid basis and such contribution is greatly appreciated.

WALL HEATH EVANGELICAL FREE CHURCH
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

Objectives and activities (continued)

In addition to activities described above, the Church has an interest in Christian missionary work both at home and abroad and supports a number of missionaries both financially and in prayer and practical undertakings. The amount of the financial contribution to such missionaries is agreed between the Elders and missionary committee.

Similarly, the Church will make donations to individuals and to organisations that are in financial need. Again, the amount of this contribution is agreed.

Achievements and performance

a. Review of activities

Church

Socially distanced morning worship services held fortnightly in a local Primary school from April 2021. This changed to weekly from September. These services were livestreamed and then uploaded to the church website. A classroom was also used for the children's work.

A carol service and Christmas Day Service were held in the new church building in December.

Mission Support

Krasif Aid – supporting the vulnerable through Sliven Baptist Church, Bulgaria.
Wycliffe Bible Translators – support of Bible translators in Indonesia.
Dignity Freedom Network– supporting 3 Dalit children in their education and upbringing.
Brierley Hill Project – support for Jen Hartnell located in Pensnett.
Birmingham City Mission – John Platt
Slavic Gospel Association - Vadim Musurivski in Moldova
European Christian Mission – Phillipe & Joanne Mayhew in France
Gus Eyre – Prison Ministry in Lancashire.
Sharon Tromans - British Youth for Christ
Amen Ministries – Shoeboxes to Roma Gypsy communities in Romania.
Fellowship of Independent Evangelical Churches (FIEC)
Kolkata City Mission – India
Operation Mobilisation Support for Gareth and Malou Bolton
Tear Fund
The Leprosy Mission
Africa Rural Trainers (ART)
Open Doors

WALL HEATH EVANGELICAL FREE CHURCH
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

Achievements and performance (continued)

Church Fabric

Mayway Construction Ltd were appointed to carry out the work which commenced in October 2020 to demolish the existing building and start work on the new build. The project has continued into 2021 and despite the challenges of Covid19, lockdowns and lack of materials delayed deliveries and labour issues, the building reached almost completion by December 2021. There is still a list of snagging items to reconcile, but these have not prevented us from re opening the building.

Work has also continued towards the fundraising aspect of the project. Futurekraft (our fundraising team) have helped us to secure several large grants to help towards the cost of the rebuild. In April 2021 we received a grant of £35,582.00 towards our kitchen and servery area from Enovert Community Trust. This was completed and submitted in house by one of the trustees. We were supported by Dudley CVS, our local council funding team.

All the following activities have been sporadic in nature because of the Covid-19 pandemic. We have managed to have online weekly services, zoom house group and prayer meetings.

Some of our children's/youth work has been transferred to social media with weekly videos and craft packs being delivered when appropriate.

The schools' team has also produced video assemblies for the schools to use.

Place of Worship

Sunday services were held fortnightly at 10.30am from April 2021 in the local primary school. and recorded for our website. Our online services have had significantly higher viewing figures. In September this was increased to weekly, and we began to livestream the services.

We held 2 gathered services in our new premises, the first one being our Carol service. This was followed by a Christmas morning service, again in the new building.

House groups (usually held in people's homes) were for most of the year on Zoom and towards the end of the year at the new church building. This was basis a month and offered encouragement, support, prayer, Bible study and friendship.

Prayer times are held at various times during each month. The fourth Wednesday for a joint prayer meeting and the first Sunday of every month. This has continued via Zoom.

Pastoral care is offered and given to everyone within the church and to those within the community who need our help. This has increased greatly during the pandemic.

Youth Work

United - A Friday night meeting for primary school children in years 3 - 6 with games, singing, craft activities etc.

Connect on Friday nights – for children in school years 7-11. On average 4-10 young people come each week to enjoy a time of fun, games, art, craft and Christian teaching. The pandemic and the church rebuild have affected our ability to run these 2 groups. They will both restart in March 2022

SALT - a short time for young people to meet in people's homes on a Sunday afternoon around 5 people once a month. Discussions, bible study and prayer times and food and drink. Again, this meeting has transferred to Zoom but in person meetings have begun to take place.

Creative

No Strings Attached puppet team – Performances on Sundays, in school assemblies and at the carol service. A

WALL HEATH EVANGELICAL FREE CHURCH
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

Achievements and performance (continued)

performance took place in the new church building on Christmas Day.

Community

Shooting Stars – A Thursday afternoon meeting for primary school children and their parents in reception, years 1 & 2, with games, singing, craft activities etc.

Bright Sparks Toddlers - This is an opportunity for parents and carers to come and share fellowship together with their young children.

Shooting Stars and Bright Sparks have continued throughout the year on social media, with packs being given out and delivered to help families through the restrictions of the pandemic. Both will restart in person gatherings in 2022.

Livewires / Sparklers /Crèche - Around 15 children are taught simple Bible stories during the Sunday morning church services. This restarted in September 2021, when we were able to hire a classroom in the school premises we were using.

Wednesday Fellowship - A daytime fellowship meeting weekly, which largely attracts older folk but is open to all. This will be relaunched in 2022.

Craft & Sew on – A bi-weekly fellowship meeting based around craft and anything creative. This will restart in 2022.

Café Refresh - A bi-weekly café providing beautiful cakes and tea/coffee for all the community. This will reopen in 2022.

Schools team – Take assemblies on a regular basis at 5 primary schools and occasionally are involved in lessons. We support the GSUS Live trailer at secondary schools when it is in the area. We have managed to visit a couple of schools as well as providing pre-recorded videos. Our schools team supported the GSUS live trailer during April and May.

Gables Residential home – Socially distanced indoor carol service
New Bradley Hall Residential home - Socially distanced outdoor carol service.

Our church website has seen an increased usage during the pandemic for notices, Sunday services, both pre-recorded and live streamed, daily children's activities, building updates, photographs and bible motivations. Some of these have ceased as restrictions have been lifted.

Financial review

a. Going concern

The Trustees have a reasonable expectations that the charity has adequate resources to continue in operational existence for the foreseeable future. The Trustees have reviewed future cashflows for income and expenditure including payment of the bank loan for the next 12 months. They continue to believe that the going concern basis of accounting is appropriate in preparing the financial statements.

WALL HEATH EVANGELICAL FREE CHURCH
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

b. Reserves policy

The Trustees are aware of the Charity Reserves: building resilience (CC19) Charity Commission Guidance and are considering developing a reserves policy.

It should be noted that a large portion of the current reserves accumulated during 2021 are set aside specifically to fund the rebuild.

This is considered by the Treasurer to be an acceptable financial position

The charity currently has total funds of £1,055,582 (2020: £664,898) of which £1,055,029 (2020: £619,561) is unrestricted. Within the unrestricted funds is nil (2020: £193,500) of designated funds for the Existing Church Fund and the Church Rebuild Project. The free reserves which amounts to the unrestricted funds less fixed assets is equal to (£494,512) (2020: £138,984). Please note that there are creditors greater than one year of £503,725 and if the creditors greater than one year are removed from free reserves then the free reserves are £7,213 (2020: £138,984)

Restricted funds are £553 (2020: £45,337).

WALL HEATH EVANGELICAL FREE CHURCH
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

c. Principal funding

The principal source of funds is mainly through voluntary donations of the Church's members and adherents. While this is set out in the Bible as both a responsibility and a privilege for Christian people, individuals are not placed under any additional obligation either to give a certain amount or indeed to give at all and newcomers and visitors to Sunday morning services (a collection box is provided at the rear of the church) are regularly encouraged not to feel under any obligation to give.

As with the voluntary help for the activities of the Church, without the voluntary giving of the congregation, the Church could not continue to function, and the Elders and trustees are grateful to God for His provision

Additional funds for the rebuild were obtained through the list of trust and grant providers below.

Andrew Anderson Trust	£5,000
Norwood and Newton	£30,000
Grimmitt Trust	£3,000
Joseph Rank	£30,000
Keltrucks	£250
Congregational & General	£15,000
Bernard Sunley	£20,000
All Churches Trust	£19,000
Eric Vincent	£500
Blakemore foundation	£100
Geoff Hill Charitable Trust	£500
WE Dunn	£2,000
Rowlands Trust	£10,000
Hobson Charity	£6,000
Enovert (Specifically for the kitchen & servery)	£35,852
Edward Cadbury	£5,000
Laing family Trust	£10,000

A mortgage was obtained through Charity Bank £355,000

The church also received several loans from members
to cover the cost of the building work, totalling £170,000

WALL HEATH EVANGELICAL FREE CHURCH
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

Structure, governance and management

a. Constitution

Wall Heath Evangelical Free Church is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 20/07/16.

The company is constituted under a Memorandum of Association dated 20/07/16 and is a registered charity number 1170571.

The principal object of the company is to glorify God:

- by bringing people to Jesus and into the loving family of the church
- by applying God's word to our lives and becoming more like Jesus
- by developing our gifts and using them with enthusiasm in His service, locally and worldwide
- by worshipping in unity and finding our satisfaction in him

b. Methods of appointment or election of Trustees

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

c. Organisational structure and decision-making policies

While the Trustees have ultimate accountability for the maintenance of the Church building at Enville Road, daily responsibility for its maintenance is delegated to the Elders and Deacons of the Church. The Church itself (i.e. the congregational body and its affairs) is governed by a Constitution and a Basis of Faith and served by Elders and Deacons who are accountable to the Church membership and to God for fulfillment of their responsibilities.

The Trustees are aware of the Charity Governance Code for smaller charities and are reviewing the code and considering its application to the Church

WALL HEATH EVANGELICAL FREE CHURCH
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

Plans for future periods

Since the restrictions on community gatherings due to the Covid 19 pandemic began in March 2020, the Trustees have managed the church activities where possible through online services and Zoom meetings, with the occasional meeting in hire premises when national regulations permitted.

Whilst this has had some bearing on the overall financial performance of the charity during 2020, the Trustees are able to confirm that overall income levels from donations and offerings remained consistent throughout 2020 with reported overall income levels down by only 0.17%. In some aspect of the general running costs these were reduced through none use of the public building.

Notwithstanding, the situation the charity faced with the Covid 19 pandemic, the Trustees took the decision to go ahead with a complete rebuild of the existing site to create a community hub in the heart of Wall Heath, which would, when complete, provide opportunities for increased services to meet the needs of the community. The work began in September 2020 and is expected to be completed in the Autumn of 2021.

Considering ahead, and providing that the country continues to progress out of lockdown, we expect venue hire to be a sustainable income stream. The new facilities will be the largest space available to hire in Wall Heath, and can be used for weddings, conferences, and large community events. Through hiring out our auditorium, café area and four seminar/guest rooms on a weekly basis, nearly 20% of our annual expenditure in year 1 will be covered through rental income. This will increase to over 30% by year 7. (subject to Covid 19 regulations).

WALL HEATH EVANGELICAL FREE CHURCH
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

Plans for future periods (continued)

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

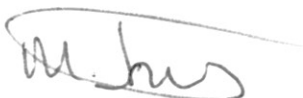
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on

and signed on their behalf by:

M B D Jones
Trustee



M J Orton
Trustee



WALL HEATH EVANGELICAL FREE CHURCH
(A company limited by guarantee)

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021**

Independent Examiner's Report to the Trustees of Wall Heath Evangelical Free Church ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 December 2021.

Responsibilities and Basis of Report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACMA, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Andrew David Waterhouse

Dated:

22/9/2022

ACMA, GCMA

The Granary, Folley Road,
Ackleton,
WV6 7JL

WALL HEATH EVANGELICAL FREE CHURCH
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Note	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:					
Donations and legacies	3	110,329	374,582	484,911	300,011
Investments	4	4	-	4	254
Other income	5	80	-	80	1,819
Total income		110,413	374,582	484,995	302,084
Expenditure on:					
Charitable activities	6	93,556	755	94,311	76,607
Total expenditure		93,556	755	94,311	76,607
Net income		16,857	373,827	390,684	225,477
Transfers between funds	15	418,611	(418,611)	-	-
Net movement in funds		435,468	(44,784)	390,684	225,477
Reconciliation of funds:					
Total funds brought forward		619,561	45,337	664,898	439,421
Net movement in funds		435,468	(44,784)	390,684	225,477
Total funds carried forward		1,055,029	553	1,055,582	664,898

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 16 to 30 form part of these financial statements.

WALL HEATH EVANGELICAL FREE CHURCH
(A company limited by guarantee)
REGISTERED NUMBER: 10288333

BALANCE SHEET
AS AT 31 DECEMBER 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	10	1,551,541	480,577
		<u>1,551,541</u>	<u>480,577</u>
Current assets			
Debtors	11	43,896	25,704
Cash at bank and in hand		8,845	159,397
		<u>52,741</u>	<u>185,101</u>
Creditors: amounts falling due within one year	12	(44,975)	(780)
Net current assets		7,766	184,321
Creditors: amounts falling due after more than one year	13	(503,725)	-
Net assets		<u>1,055,582</u>	<u>664,898</u>
Total net assets		<u><u>1,055,582</u></u>	<u><u>664,898</u></u>
Charity funds			
Restricted funds	15	553	45,337
Unrestricted funds	15	1,055,029	619,561
Total funds		<u><u>1,055,582</u></u>	<u><u>664,898</u></u>

WALL HEATH EVANGELICAL FREE CHURCH

(A company limited by guarantee)

REGISTERED NUMBER: 10288333

BALANCE SHEET (CONTINUED)
AS AT 31 DECEMBER 2021

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on
and signed on their behalf by:



M B D Jones
(Trustee)



M J Orton
(Trustee)

The notes on pages 16 to 30 form part of these financial statements.

WALL HEATH EVANGELICAL FREE CHURCH
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1. General information

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Wall Heath Evangelical Free Church meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The Trustees have a reasonable expectations that the charity has adequate resources to continue in operational existence for the foreseeable future. The Trustees have reviewed future cashflows for income and expenditure including payment of the bank loan for the next 12 months. They continue to believe that the going concern basis of accounting is appropriate in preparing the financial statements.

WALL HEATH EVANGELICAL FREE CHURCH
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

2. Accounting policies (continued)

2.3 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the company is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the company has been notified of the executor's intention to make a distribution. Where legacies have been notified to the company, or the company is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Donated services or facilities are recognised when the company has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the company of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the company which is the amount the company would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Support costs are those costs incurred directly in support of expenditure on the objects of the company and include project management carried out at Headquarters.

Charitable activities and Governance costs are costs incurred on the company's educational operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

WALL HEATH EVANGELICAL FREE CHURCH
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

2. Accounting policies (continued)

2.4 Expenditure (continued)

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £1000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities incorporating income and expenditure account.

Tangible fixed assets are carried at valuation, net of depreciation and any provision for impairment. Depreciation is not charged on freehold land. Depreciation is provided at rates calculated to write off the valuation of fixed assets, less their estimated residual value, over their expected useful lives.

Depreciation is provided on the following basis:

Freehold property	- 2% straight line
-------------------	--------------------

2.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

WALL HEATH EVANGELICAL FREE CHURCH
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

2. Accounting policies (continued)

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.10 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

WALL HEATH EVANGELICAL FREE CHURCH
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

3. Income from donations and legacies

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Donations	110,329	252,750	363,079	233,561
Grants	-	121,832	121,832	66,450
	<u>110,329</u>	<u>374,582</u>	<u>484,911</u>	<u>300,011</u>
<i>Total 2020</i>	<u>95,041</u>	<u>204,970</u>	<u>300,011</u>	

4. Investment income

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Interest received	4	4	254
	<u>4</u>	<u>4</u>	<u>254</u>
<i>Total 2020</i>	<u>254</u>	<u>254</u>	

5. Other incoming resources

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Hire of building	-	-	-	1,570
Quinta deposits	80	-	80	249
	<u>80</u>	<u>-</u>	<u>80</u>	<u>1,819</u>
<i>Total 2020</i>	<u>1,570</u>	<u>249</u>	<u>1,819</u>	

WALL HEATH EVANGELICAL FREE CHURCH
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

6. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Charitable activities	93,556	755	94,311	76,607
<i>Total 2020</i>	75,335	1,272	76,607	

7. Analysis of expenditure by activities

	Activities undertaken directly 2021 £	Support costs 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Charitable activities	79,021	15,290	94,311	76,607
<i>Total 2020</i>	64,291	12,316	76,607	

WALL HEATH EVANGELICAL FREE CHURCH
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

7. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Activities 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Evangelism	105	105	837
Missionary work	12,020	12,020	13,500
Children's work	857	857	1,611
Staff costs	44,178	44,178	46,044
Building repairs	21,861	21,861	2,299
Total 2021	<u>79,021</u>	<u>79,021</u>	<u>64,291</u>
<i>Total 2020</i>	<u>64,291</u>	<u>64,291</u>	

Analysis of support costs

	Activities 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Subscriptions	3,213	3,213	2,249
Communications	630	630	1,150
Computer costs	1,550	1,550	1,131
Insurance	414	414	897
Rates and electricity	4,131	4,131	3,285
Equipment	-	-	78
Maintenance	-	-	660
Sundry expenses	3,485	3,485	2,086
Mortgage interest	1,447	1,447	-
Accountancy	420	420	780
Total 2021	<u>15,290</u>	<u>15,290</u>	<u>12,316</u>
<i>Total 2020</i>	<u>12,316</u>	<u>12,316</u>	

WALL HEATH EVANGELICAL FREE CHURCH
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

8. Staff costs

	2021	2020
	£	£
Wages and salaries	36,316	37,907
Social security costs	7,862	8,137
	<u>44,178</u>	<u>46,044</u>

The average number of persons employed by the Company during the year was as follows:

	2021	2020
	No.	No.
Average number of employees	<u>3</u>	<u>3</u>

No employee received remuneration amounting to more than £60,000 in either year.

The key management personnel of the charity are the Trustees. The total remuneration paid to the key management personnel was £43,522 (2020: £42,614)

9. Trustees' remuneration and expenses

		2021	2020
		£	£
M B D Jones	Remuneration	36,720	36,000
K D Cram	Remuneration	6,802	6,614

During the year ended 31 December 2021, no Trustee expenses have been incurred (2020 - £NIL).

10. Tangible fixed assets

	Freehold property £
Cost or valuation	
At 1 January 2021	480,577
Additions	1,070,964
At 31 December 2021	<u>1,551,541</u>

WALL HEATH EVANGELICAL FREE CHURCH
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

10. Tangible fixed assets (continued)

	Freehold property £
Net book value	
At 31 December 2021	1,551,541
<i>At 31 December 2020</i>	<i>480,577</i>

On 21 February 2019 the land was given a market valuation of £150,000 by A. K. Knight FRICS of Walton & Hipkiss. The land is not depreciated.

11. Debtors

	2021 £	2020 £
Due within one year		
Gift aid receivable	43,896	25,704
	43,896	25,704

12. Creditors: Amounts falling due within one year

	2021 £	2020 £
Mortgage (secured)	1,275	-
Other creditors	42,500	-
Accruals and deferred income	1,200	780
	44,975	780

Other creditors falling due within one year includes £10,000 (2020: £0) of a £20,000 interest free loan from a member.

WALL HEATH EVANGELICAL FREE CHURCH
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

13. Creditors: Amounts falling due after more than one year

	2021 £	2020 £
Mortgage (secured)	343,725	-
Other creditors	160,000	-
	<u>503,725</u>	<u>-</u>

Other creditors falling due after more than one year includes £160,000 (2020: £0) of interest free loans from members.

£10,000 repayable by 31 October 2023.

£10,000 repayable by 31 October 2024.

£20,000 repayable by 31 October 2025.

£20,000 repayable by 31 October 2026.

£20,000 repayable by 31 October 2027.

£20,000 repayable by 31 October 2028.

£20,000 repayable by 31 October 2029.

£20,000 repayable by 31 October 2030.

£15,000 repayable by 31 October 2031.

£5,000 repayable by 31 October 2032.

The aggregate amount of liabilities payable or repayable wholly or in part more than five years after the reporting date is:

	2021 £	2020 £
Mortgage (secured) payable by instalments	309,736	-
Members Loans	90,000	-
	<u>399,736</u>	<u>-</u>

Mortgage of £345,000 (2020: £0) was secured on the building and land of the charity. The interest is base rate plus 4.75% initially and base rate plus 3.75% on final stage payment drawdown. The mortgage term is 25 years.

WALL HEATH EVANGELICAL FREE CHURCH
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

14. Financial instruments

	2021	2020
	£	£
Financial assets		
Financial assets measured at fair value through income and expenditure	8,845	159,397

Financial assets measured at fair value through income and expenditure comprise cash at bank.

WALL HEATH EVANGELICAL FREE CHURCH
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

15. Statement of funds

Statement of funds - current year

	Balance at 1 January 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2021 £
Unrestricted funds					
Designated funds					
Designated Funds - Existing ChurchFund	150,000	-	-	(150,000)	-
Designated Fund - Church RebuildProject	43,500	-	-	(43,500)	-
	<u>193,500</u>	<u>-</u>	<u>-</u>	<u>(193,500)</u>	<u>-</u>
General funds					
General Funds - all funds	426,061	110,413	(93,556)	612,111	1,055,029
Total Unrestricted funds	<u>619,561</u>	<u>110,413</u>	<u>(93,556)</u>	<u>418,611</u>	<u>1,055,029</u>
Restricted funds					
Building fund	43,581	374,330	-	(417,911)	-
United fund	200	252	(252)	-	200
Bright Sparks fund	797	-	-	(700)	97
Wednesday Fellowship fund	41	-	(31)	-	10
Cafe Refresh fund	142	-	-	-	142
Shooting Stars fund	576	-	(472)	-	104
	<u>45,337</u>	<u>374,582</u>	<u>(755)</u>	<u>(418,611)</u>	<u>553</u>
Total of funds	<u><u>664,898</u></u>	<u><u>484,995</u></u>	<u><u>(94,311)</u></u>	<u><u>-</u></u>	<u><u>1,055,582</u></u>

Transfers

Transfer between restricted and unrestricted funds consists of fixed asset additions of £418,611.

Transfers between designated funds to unrestricted funds is the finalisation of the building in December 2021 of £193,500

WALL HEATH EVANGELICAL FREE CHURCH
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

15. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 January 2020 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Impairment £</i>	<i>Balance at 31 December 2020 £</i>
Unrestricted funds					
Designated funds					
Designated Funds - Existing ChurchFund	150,000	-	-	-	150,000
Designated Fund - Church RebuildProject	43,500	-	-	-	43,500
	<u>193,500</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>193,500</u>
General funds					
General Funds - all funds	73,954	96,865	(75,335)	330,577	426,061
Total Unrestricted funds	<u>267,454</u>	<u>96,865</u>	<u>(75,335)</u>	<u>330,577</u>	<u>619,561</u>
Restricted funds					
Building fund	169,809	204,349	-	(330,577)	43,581
United fund	200	249	(249)	-	200
Bright Sparks fund	945	331	(479)	-	797
Wednesday Fellowship fund	101	143	(203)	-	41
Cafe Refresh fund	57	119	(34)	-	142
Shooting Stars fund	855	28	(307)	-	576
	<u>171,967</u>	<u>205,219</u>	<u>(1,272)</u>	<u>(330,577)</u>	<u>45,337</u>
Total of funds	<u><u>439,421</u></u>	<u><u>302,084</u></u>	<u><u>(76,607)</u></u>	<u><u>-</u></u>	<u><u>664,898</u></u>

WALL HEATH EVANGELICAL FREE CHURCH
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

16. Summary of funds

Summary of funds - current year

	Balance at 1 January 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2021 £
Designated funds	193,500	-	-	(193,500)	-
General funds	426,061	110,413	(93,556)	612,111	1,055,029
Restricted funds	45,337	374,582	(755)	(418,611)	553
	<u>664,898</u>	<u>484,995</u>	<u>(94,311)</u>	<u>-</u>	<u>1,055,582</u>

Summary of funds - prior year

	Balance at 1 January 2020 £	Income £	Expenditure £	Impairment £	Balance at 31 December 2020 £
Designated funds	193,500	-	-	-	193,500
General funds	73,954	96,865	(75,335)	330,577	426,061
Restricted funds	171,967	205,219	(1,272)	(330,577)	45,337
	<u>439,421</u>	<u>302,084</u>	<u>(76,607)</u>	<u>-</u>	<u>664,898</u>

Designated Funds

Existing Church Fund - Fixed asset fund for Church Building.

Church Rebuild Project - Fund for Church Rebuild Project.

Restricted Funds

Building Fund - Fund for rebuild of Church.

United Fund - Fund for church group (ages 7-11).

Bright Sparks Fund - Fund for Mums and Toddlers group.

Wednesday Fellowship Fund - Fund for mid week group.

Cafe Refresh Fund - Fund for fortnightly church cafe.

Shooting Stars Fund - Funds for church after school club (ages 5-6).

WALL HEATH EVANGELICAL FREE CHURCH
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

17. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	1,551,541	-	1,551,541
Current assets	52,188	553	52,741
Creditors due within one year	(45,021)	-	(45,021)
Creditors due in more than one year	(503,679)	-	(503,679)
Total	<u>1,055,029</u>	<u>553</u>	<u>1,055,582</u>

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2020 £</i>	<i>Restricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Tangible fixed assets	480,577	-	480,577
Current assets	139,764	45,337	185,101
Creditors due within one year	(780)	-	(780)
Total	<u>619,561</u>	<u>45,337</u>	<u>664,898</u>

18. Related party transactions

During the year, M B D Jones, a trustee of the Charity received remuneration of £36,720 (2020: £36,000).

K D Cram received remuneration of £6,802 (2020: £6,614)

Other than those already disclosed above there were no related party transactions or expenses incurred by Trustees in either year.

WALL HEATH EVANGELICAL FREE CHURCH

England & Wales - Charity number 1170571

Accounts

WALL HEATH EVANGELICAL FREE CHURCH
(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

WALL HEATH EVANGELICAL FREE CHURCH
(A company limited by guarantee)

CONTENTS

	Page
Reference and administrative details of the Company, its Trustees and advisers	1
Trustees' report	2 - 9
Independent examiner's report	10
Statement of financial activities	11
Balance sheet	12 - 13
Notes to the financial statements	14 - 26

WALL HEATH EVANGELICAL FREE CHURCH
(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2020

Trustees	A Allman M Yates J F Day K D Cram M J N Tromans M J Orton M B D Jones P J Cram S P Evans M J L Tromans J R M Pullen C E Taylor
-----------------	---

Company registered number	10288333
----------------------------------	----------

Charity registered number	1170571
----------------------------------	---------

Registered office	81 Enville Road Wall Heath Kingswinford West Midlands DY6 0JX
--------------------------	---

WALL HEATH EVANGELICAL FREE CHURCH
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020

The Trustees present their annual report together with the financial statements of the Company for the year 1 January 2020 to 31 December 2020. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

As set out in the Church's Constitution and Basis of Faith, the Church activities consist of far more than Sunday services. A constantly developing programme of ministries and activities is designed to cater for young and old, male and female and for those experienced and inexperienced in the Christian faith.

A mission statement for the church exists as follows:

We are here to glorify God:

- by bringing people to Jesus and into the loving family of the church
- by applying God's word to our lives and becoming more like Jesus
- by developing our gifts and using them with enthusiasm in His service, locally and worldwide
- by worshipping in unity and finding our satisfaction in Him

PUBLIC BENEFIT

The Trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Commission in determining the activities undertaken by the Charity.

The Charity Commission in its "Charities and Public Benefit" Guidance states that there are two key principles to be met in order to show that an organisation's aims are for the public benefit: firstly, there must be an identifiable benefit and secondly, that benefit must be to the public or a section of the public. The Trustees are satisfied that the aims and objectives of the charity, and the activities reported on below to achieve those aims, meet these principles.

The public benefit that the Church provides is a programme of activities and ministries for people in the Christian faith.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

WALL HEATH EVANGELICAL FREE CHURCH
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

Objectives and activities (continued)

b. Activities undertaken to achieve objectives

The main activities in relation to these objects include:

- Activities for all including
 - Sunday services of worship
 - Mid-week House Groups and prayer meeting
 - Church "holidays" (weekends away)
- Activities for the young including
 - Connect (for children in school years 7-11)
 - United (for children in school years 3-6)
 - Shooting Stars (For children in school years reception, 1-2)
 - Livewires - Sunday School (age 7-11)
 - Sparklers / Crèche (for pre-school and primary school children)
 - Holiday Bible Club (for primary school children)
 - Bright Sparks Parents and Toddlers groups (for pre-school children)
 - Sunday Night After Church (SNAC)
 - No Strings Attached – Puppet team
- Activities for midweek fellowship
 - Wednesday fellowship meeting
 - Refresh Café
 - Craft & Sew on
- Activities for men including
 - Men's events, days out and meals
 - Young men's Bible study and fellowship group
- Activities for women including
 - Ladies' nights
 - Craft events
- Activities for families
 - Care for the Family accredited courses
- Activities for newcomers including
 - Alpha course.

These activities are not restricted to church members but open to everyone in the community. All activities are free of charge, except where there is a significant financial outlay such as weekends away.

The Church is a community of people desiring to serve and worship God. Without the significant time and energy provided by a large number of volunteers as part of their desire to serve God, the Church could not continue to function.

The Pastor is a paid employee of the Church and shares responsibility for the leadership, spiritual oversight and well-being of the congregation jointly with the Elders.

There is also a part time paid administrator and 2 part time paid cleaners.

All other members of the Church fulfil their roles on an entirely voluntary and unpaid basis and such contribution is greatly appreciated.

WALL HEATH EVANGELICAL FREE CHURCH
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

Objectives and activities (continued)

In addition to activities described above, the Church has an interest in Christian missionary work both at home and abroad and supports a number of missionaries both financially and in prayer and practical undertakings. The amount of the financial contribution to such missionaries is agreed between the Elders and missionary committee.

Similarly, the Church will make donations to individuals and to organisations that are in financial need. Again, the amount of this contribution is agreed.

Achievements and performance

a. Review of activities

Church

Thanksgiving service
Online light party
Christmas Panto nativity event live streamed
Christmas carol service socially distanced at a local primary school.

Mission Support

Krasif Aid – support for a care home and community buildings in Bulgaria
Wycliffe Bible Translators – support of Bible translators in Indonesia.
Dignity Freedom Network– supporting 3 Dalit children in their education and upbringing.
Brierley Hill Project – support of workers located in Pensnett.
Birmingham City Mission – John Platt
Slavic Gospel Association Vadim Musurivski
European Christian Mission – Phillipe & Joanne Mayhew
Gus Eyre – Prison Ministry
Sharon Tromans - British Youth for Christ
Amen Ministries – Shoeboxes to Roma communities in Romania.
Fellowship of Independent Evangelical Churches (FIEC)
Open Doors – Working for the persecuted church worldwide.
Kolkata City mission – India
Operation Mobilisation
Tear Fund
The Leprosy Mission
Africa Rural Trainers (ART)
Maria Naylor -Support for internship at Platts church Manchester
Jacob Jones – Volunteer with Christian Mountain Centre

Church Fabric

Work exploring rebuilding the existing premises on the current site has continued. Advance Architects (Formerly Insight Architects) assisted in the tendering process, Mayway Construction Ltd were appointed to carry out the work which commenced in October 2020 to demolish the existing building and start work on the new build. The project is progressing well, and it is hoped that the new building will be completed later in 2021.

Work has also continued towards the fundraising aspect of the project. Futurekraft (our fundraising team) have helped us to secure several large grants to help towards the cost of the rebuild.

Rhythm Time and Moo Music for children's singing groups have hired the building on a weekly basis. It has also been used by Slimming World, Brick Club (a Lego based group focussed on social interaction and motor skills) and Sweaty Mama a new mother and baby exercise class.

WALL HEATH EVANGELICAL FREE CHURCH
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

Achievements and performance (continued)

All the following activities took place until the end of February/ beginning of March and stopped due to restrictions on community gatherings because of the Covid-19 pandemic. We have managed to have online weekly services, zoom house group and prayer meetings.

Some of our children's/youth work has been transferred to social media with weekly videos and craft packs being delivered when appropriate. The schools' team has also produced video assemblies for the schools to use.

Place of Worship

Sunday services were held weekly at 10.30am and 6pm up until March 15th and transferred to pre-recorded online services since the first lockdown. These are open to everyone and our online services have had significantly higher viewing figures.

We held 2 **gathered services** during the pandemic. One held in the old church building to give thanks for it and look to the future. Another was held just before Christmas in the Church of the Ascension school hall.

House groups were held in people's homes on a rota basis twice a month and offer encouragement, support, prayer, Bible study and friendship. For most of the year this has continued via Zoom

Prayer times are held at various times during each month. The fourth Wednesday for a joint prayer meeting and the first Sunday of every month. This has continued via Zoom.

Pastoral care is offered and given to everyone within the church and to those within the community who need our help. This has increased greatly during the pandemic.

Youth Work

United - A Friday night meeting for primary school children in years 3 - 6 with games, singing, craft activities etc.

Connect on Friday nights – for children in school years 7-11. On average 4-10 young people come each week to enjoy a time of fun, games, art, craft and Christian teaching. The pandemic and the church rebuild have affected our ability to run these 2 groups.

SALT - (formerly known as Snac) – a short time for fellowship in people's homes after the Sunday evening service – normally around 5 people once a month. Discussions, bible study and prayer times and food and drink. Again, this meeting has transferred to Zoom.

Creative

No strings attached – Performances on Sundays, in school assemblies and at the carol service.

Community

Shooting Stars – A Thursday afternoon meeting for primary school children and their parents in reception, years 1 & 2, with games, singing, craft activities etc.

Bright Sparks Toddlers - This is an opportunity for parents and carers to come and share fellowship together with their young children.

Shooting Stars and Bright Sparks have continued throughout the year on social media, with packs being given out and delivered to help families through the restrictions of the pandemic.

Livewires / Sparklers / Crèche - Around 15 children are taught simple Bible stories during the Sunday morning church services.

WALL HEATH EVANGELICAL FREE CHURCH
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

Achievements and performance (continued)

Wednesday Fellowship - A daytime fellowship meeting weekly, which largely attracts older folk but is open to all.

Craft & Sew on – A bi-weekly fellowship meeting based around craft and anything creative

Café Refresh - A bi-weekly café providing beautiful cakes and tea/coffee for all the community

Schools team – Take assemblies on a regular basis at 5 primary schools and occasionally are involved in lessons. We support the GSUS live trailer at secondary schools when it is in the area.

Gables Residential home – Socially distanced outdoor carol service

New Bradley Hall Residential home - Socially distanced outdoor carol service.

Schools team – Take assemblies on a regular basis at 5 primary schools and occasionally are involved in lessons. We support the GSUS Live trailer at secondary schools when it is in the area.

Our church website was renewed in January to allow us greater control over content and information. It has seen greater increased usage during the pandemic for notices, Sunday services, daily children's activities, building updates, photographs and daily motivations.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The Trustees are aware of the Charity Reserves: building resilience (CC19) Charity Commission Guidance and are in the process of developing a reserves policy.

The charity currently has total funds of £664,898 (2019: £439,421) of which £619,561 (2019: £267,454) is unrestricted. Within the unrestricted funds is £193,500 (2019: £193,500) of designated funds for the Existing Church Fund and the Church Rebuild Project. The free reserves which amounts to the unrestricted funds less designated funds and fixed assets is equal to £426,061 (2019: £73,954).

Restricted funds are £45,337 (2019: 171,967). The majority of the restricted fund accumulated in 2020 was for the renovation or rebuilding of the church property £43,581 (2019: £169,809).

It should be noted that a large portion of the current reserves accumulated during 2020 are set aside specifically to fund the rebuild. The remainder supports the on-going upkeep of the church fabric and salary payment.

The level of reserves are monitored at least weekly throughout the year and more formally through the production of monthly management accounts as part of the normal monitoring and budgetary reporting processes

WALL HEATH EVANGELICAL FREE CHURCH
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

c. Principal funding

The principal source of funds is the entirely voluntary donations of the Church's members and adherents. While this is set out in the Bible as both a responsibility and a privilege for Christian people, individuals are not placed under any additional obligation either to give a certain amount or indeed to give at all and newcomers and visitors to Sunday morning services (a collection box is provided at the rear of the church) are regularly encouraged not to feel under any obligation to give.

As with the voluntary help for the activities of the Church, without the voluntary giving of the congregation, the Church could not continue to function and the Elders and trustees are grateful to God for His provision.

Structure, governance and management

a. Constitution

Wall Heath Evangelical Free Church is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 20/07/16.

The company is constituted under a Memorandum of Association dated 20/07/16 and is a registered charity number 1170571.

The principal object of the company is to glorify God:

- by bringing people to Jesus and into the loving family of the church
- by applying God's word to our lives and becoming more like Jesus
- by developing our gifts and using them with enthusiasm in His service, locally and worldwide
- by worshipping in unity and finding our satisfaction in him

b. Methods of appointment or election of Trustees

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

c. Organisational structure and decision-making policies

While the Trustees have ultimate accountability for the maintenance of the Church building at Envile Road, daily responsibility for its maintenance is delegated to the Elders and Deacons of the Church. The Church itself (i.e. the congregational body and its affairs) is governed by a Constitution and a Basis of Faith and served by Elders and Deacons who are accountable to the Church membership and to God for fulfillment of their responsibilities.

The Trustees are aware of the Charity Governance Code for smaller charities and are reviewing the code and considering its application to the Church

WALL HEATH EVANGELICAL FREE CHURCH
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

Plans for future periods

Since the restrictions on community gatherings due to the Covid 19 pandemic began in March 2020, the Trustees have managed the church activities where possible through online services and Zoom meetings, with the occasional meeting in hire premises when national regulations permitted.

Whilst this has had some bearing on the overall financial performance of the charity during 2020, the Trustees are able to confirm that overall income levels from donations and offerings remained consistent throughout 2020 with reported overall income levels down by only 0.17%. In some aspect of the general running costs these were reduced through none use of the public building.

Notwithstanding, the situation the charity faced with the Covid 19 pandemic, the Trustees took the decision to go ahead with a complete rebuild of the existing site to create a community hub in the heart of Wall Heath, which would, when complete, provide opportunities for increased services to meet the needs of the community. The work began in September 2020 and is expected to be completed in the Autumn of 2021.

Considering ahead, and providing that the country continues to progress out of lockdown, we expect venue hire to be a sustainable income stream. The new facilities will be the largest space available to hire in Wall Heath, and can be used for weddings, conferences, and large community events. Through hiring out our auditorium, café area and four seminar/guest rooms on a weekly basis, nearly 20% of our annual expenditure in year 1 will be covered through rental income. This will increase to over 30% by year 7. (subject to Covid 19 regulations).

WALL HEATH EVANGELICAL FREE CHURCH
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

Plans for future periods (continued)

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

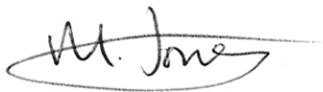
Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

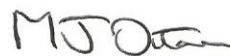
The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on

and signed on their behalf by:



M B D Jones
Trustee



M J Orton
Trustee

WALL HEATH EVANGELICAL FREE CHURCH
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020

Independent Examiner's Report to the Trustees of Wall Heath Evangelical Free Church ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 December 2020.

Responsibilities and Basis of Report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACMA, which is one of the listed bodies.

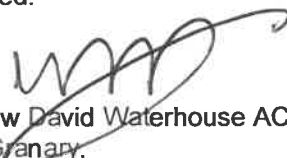
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Dated: 8/6/2021



Andrew David Waterhouse ACMA, CGMA
The Granary,
Folley Road,
Ackleton,
WV6 7JL

WALL HEATH EVANGELICAL FREE CHURCH
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Note	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Income from:					
Donations and legacies	3	95,041	204,970	300,011	297,009
Investments	4	254	-	254	252
Other income	5	1,570	249	1,819	5,330
Total income		96,865	205,219	302,084	302,591
Expenditure on:					
Charitable activities	6	75,335	1,272	76,607	111,641
Total expenditure		75,335	1,272	76,607	111,641
Net income		21,530	203,947	225,477	190,950
Transfers between funds	15	330,577	(330,577)	-	-
Net movement in funds before other recognised gains/(losses)		352,107	(126,630)	225,477	190,950
Other recognised gains/(losses):					
Losses on revaluation of fixed assets		-	-	-	(600,000)
Net movement in funds		352,107	(126,630)	225,477	(409,050)
Reconciliation of funds:					
Total funds brought forward		267,454	171,967	439,421	848,471
Net movement in funds		352,107	(126,630)	225,477	(409,050)
Total funds carried forward		619,561	45,337	664,898	439,421

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 14 to 26 form part of these financial statements.

WALL HEATH EVANGELICAL FREE CHURCH
(A company limited by guarantee)
REGISTERED NUMBER: 10288333

BALANCE SHEET
AS AT 31 DECEMBER 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	10	480,577	150,000
		<u>480,577</u>	<u>150,000</u>
Current assets			
Debtors	11	25,704	22,915
Cash at bank and in hand		159,397	266,506
		<u>185,101</u>	<u>289,421</u>
Creditors: amounts falling due within one year	12	(780)	-
Net current assets		184,321	289,421
Net assets		<u>664,898</u>	<u>439,421</u>
Total net assets		<u><u>664,898</u></u>	<u><u>439,421</u></u>
Charity funds			
Restricted funds	15	45,337	171,967
Unrestricted funds	15	619,561	267,454
Total funds		<u><u>664,898</u></u>	<u><u>439,421</u></u>

WALL HEATH EVANGELICAL FREE CHURCH
(A company limited by guarantee)
REGISTERED NUMBER: 10288333

BALANCE SHEET (CONTINUED)
AS AT 31 DECEMBER 2020

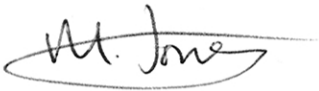
The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on
and signed on their behalf by:



M B D Jones



M J Orton

The notes on pages 14 to 26 form part of these financial statements.

WALL HEATH EVANGELICAL FREE CHURCH
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

1. General information

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Wall Heath Evangelical Free Church meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The charity has cash resources and has no requirement for external funding. The Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. They continue to believe that the going concern basis of accounting is appropriate in preparing the annual financial statements.

WALL HEATH EVANGELICAL FREE CHURCH
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

2. Accounting policies (continued)

2.3 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the company is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the company has been notified of the executor's intention to make a distribution. Where legacies have been notified to the company, or the company is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Donated services or facilities are recognised when the company has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the company of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the company which is the amount the company would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Support costs are those costs incurred directly in support of expenditure on the objects of the company and include project management carried out at Headquarters.

Charitable activities and Governance costs are costs incurred on the company's educational operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

WALL HEATH EVANGELICAL FREE CHURCH
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

2. Accounting policies (continued)

2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £1000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities incorporating income and expenditure account.

Tangible fixed assets are carried at valuation, net of depreciation and any provision for impairment. Depreciation is not charged on freehold land. Depreciation is provided at rates calculated to write off the valuation of fixed assets, less their estimated residual value, over their expected useful lives.

Depreciation is provided on the following basis:

Freehold property	- 2% straight line
-------------------	--------------------

2.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

WALL HEATH EVANGELICAL FREE CHURCH
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

2. Accounting policies (continued)

2.10 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

3. Income from donations and legacies

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	<i>Total funds 2019 £</i>
Donations	93,560	140,001	233,561	289,059
Grants	1,481	64,969	66,450	7,950
	95,041	204,970	300,011	297,009
<i>Total 2019</i>	<i>103,966</i>	<i>193,043</i>	<i>297,009</i>	

WALL HEATH EVANGELICAL FREE CHURCH
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

4. Investment income

	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Interest received	254	254	252
	<u>252</u>	<u>252</u>	
<i>Total 2019</i>	<u>252</u>	<u>252</u>	

5. Other incoming resources

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Hire of building	1,570	-	1,570	5,330
Quinta deposits	-	249	249	-
	<u>1,570</u>	<u>249</u>	<u>1,819</u>	<u>5,330</u>
<i>Total 2019</i>	<u>5,330</u>	<u>-</u>	<u>5,330</u>	

6. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Charitable activities	75,335	1,272	76,607	111,641
	<u>86,689</u>	<u>24,952</u>	<u>111,641</u>	
<i>Total 2019</i>	<u>86,689</u>	<u>24,952</u>	<u>111,641</u>	

WALL HEATH EVANGELICAL FREE CHURCH
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

7. Analysis of expenditure by activities

	Activities undertaken directly 2020 £	Support costs 2020 £	Total funds 2020 £	Total funds 2019 £
Charitable activities	64,291	12,316	76,607	111,641
<i>Total 2019</i>	96,311	15,330	111,641	

Analysis of direct costs

	Activities 2020 £	Total funds 2020 £	Total funds 2019 £
Building repairs	2,299	2,299	29,908
Evangelism	837	837	2,544
Missionary work	13,500	13,500	12,750
Children's work	1,611	1,611	3,207
Staff costs	46,044	46,044	47,902
Total 2020	64,291	64,291	96,311
<i>Total 2019</i>	96,311	96,311	

WALL HEATH EVANGELICAL FREE CHURCH
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

7. Analysis of expenditure by activities (continued)

Analysis of support costs

	Activities 2020 £	Total funds 2020 £	<i>Total funds 2019 £</i>
Subscriptions	2,249	2,249	4,032
Communications	1,150	1,150	1,311
Computer costs	1,131	1,131	332
Insurance	897	897	899
Rates and electricity	3,285	3,285	4,584
Equipment	78	78	998
Maintenance	660	660	1,035
Sundry expenses	2,086	2,086	2,139
Accountancy	780	780	-
Total 2020	<u>12,316</u>	<u>12,316</u>	<u>15,330</u>
<i>Total 2019</i>	<u>15,330</u>	<u>15,330</u>	

8. Staff costs

	2020 £	<i>2019 £</i>
Wages and salaries	37,907	40,115
Social security costs	8,137	7,787
	<u>46,044</u>	<u>47,902</u>

The average number of persons employed by the Company during the year was as follows:

	2020 No.	<i>2019 No.</i>
Average number of employees	<u>3</u>	<u>3</u>

WALL HEATH EVANGELICAL FREE CHURCH
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

8. Staff costs (continued)

No employee received remuneration amounting to more than £60,000 in either year.

The key management personnel of the charity are the Trustees. There were no employee benefits of key personnel for the charity in either year.

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2019 - £NIL).

During the year ended 31 December 2020, no Trustee expenses have been incurred (2019 - £NIL).

10. Tangible fixed assets

	Freehold property £
Cost or valuation	
At 1 January 2020	150,000
Additions	330,577
At 31 December 2020	480,577
Net book value	
At 31 December 2020	480,577
At 31 December 2019	150,000

On 21 February 2019 the land was given a market valuation of £150,000 by A. K. Knight FRICS of Walton & Hipkiss. The land is not depreciated.

11. Debtors

	2020 £	2019 £
Due within one year		
Gift aid receivable	25,704	22,915
	25,704	22,915

WALL HEATH EVANGELICAL FREE CHURCH
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

12. Creditors: Amounts falling due within one year

	2020 £	2019 £
Accruals and deferred income	780	-
	<u>780</u>	<u>-</u>

13. Creditors

	2020 £	2019 £
Accruals	780	-
	<u>780</u>	<u>-</u>

14. Financial instruments

	2020 £	2019 £
Financial assets		
Financial assets measured at fair value through income and expenditure	159,397	266,506
	<u>159,397</u>	<u>266,506</u>

Financial assets measured at fair value through income and expenditure comprise cash at bank.

WALL HEATH EVANGELICAL FREE CHURCH
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

15. Statement of funds

Statement of funds - current year

	Balance at 1 January 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2020 £
Unrestricted funds					
Designated funds					
Designated Funds - Existing ChurchFund	150,000	-	-	-	150,000
Designated Fund - Church RebuildProject	43,500	-	-	-	43,500
	<u>193,500</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>193,500</u>
General funds					
General Funds - all funds	73,954	96,865	(75,335)	330,577	426,061
	<u>73,954</u>	<u>96,865</u>	<u>(75,335)</u>	<u>330,577</u>	<u>426,061</u>
Total Unrestricted funds	<u>267,454</u>	<u>96,865</u>	<u>(75,335)</u>	<u>330,577</u>	<u>619,561</u>
Restricted funds					
Building fund	169,809	204,349	-	(330,577)	43,581
United fund	200	249	(249)	-	200
Bright Sparks fund	945	331	(479)	-	797
Wednesday Fellowship fund	101	143	(203)	-	41
Cafe Refresh fund	57	119	(34)	-	142
Shooting Stars fund	855	28	(307)	-	576
	<u>171,967</u>	<u>205,219</u>	<u>(1,272)</u>	<u>(330,577)</u>	<u>45,337</u>
Total of funds	<u>439,421</u>	<u>302,084</u>	<u>(76,607)</u>	<u>-</u>	<u>664,898</u>

Transfers

Transfer between restricted and unrestricted funds consists of fixed asset additions of £330,577.

WALL HEATH EVANGELICAL FREE CHURCH
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

15. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 January 2019 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Impairment £</i>	<i>Balance at 31 December 2019 £</i>
Unrestricted funds					
Designated funds					
Designated Funds - Existing Church Fund	750,000	-	-	(600,000)	150,000
Designated Fund - Church Rebuild Project	43,500	-	-	-	43,500
	<u>793,500</u>	<u>-</u>	<u>-</u>	<u>(600,000)</u>	<u>193,500</u>
General funds					
General Funds - all funds	51,095	109,548	(86,689)	-	73,954
	<u>51,095</u>	<u>109,548</u>	<u>(86,689)</u>	<u>-</u>	<u>73,954</u>
Total Unrestricted funds	<u>844,595</u>	<u>109,548</u>	<u>(86,689)</u>	<u>(600,000)</u>	<u>267,454</u>
Restricted funds					
Building fund	1,720	190,541	(22,452)	-	169,809
United fund	200	-	-	-	200
Bright Sparks fund	628	1,854	(1,537)	-	945
Wednesday Fellowship fund	144	572	(615)	-	101
Cafe Refresh fund	57	-	-	-	57
Shooting Stars fund	1,127	76	(348)	-	855
	<u>3,876</u>	<u>193,043</u>	<u>(24,952)</u>	<u>-</u>	<u>171,967</u>
Total of funds	<u><u>848,471</u></u>	<u><u>302,591</u></u>	<u><u>(111,641)</u></u>	<u><u>(600,000)</u></u>	<u><u>439,421</u></u>

WALL HEATH EVANGELICAL FREE CHURCH
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

16. Summary of funds

Summary of funds - current year

	Balance at 1 January 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2020 £
Designated funds	193,500	-	-	-	193,500
General funds	73,954	96,865	(75,335)	330,577	426,061
Restricted funds	171,967	205,219	(1,272)	(330,577)	45,337
	<u>439,421</u>	<u>302,084</u>	<u>(76,607)</u>	<u>-</u>	<u>664,898</u>

Summary of funds - prior year

	Balance at 1 January 2019 £	Income £	Expenditure £	Impairment £	Balance at 31 December 2019 £
Designated funds	793,500	-	-	(600,000)	193,500
General funds	51,095	109,548	(86,689)	-	73,954
Restricted funds	3,876	193,043	(24,952)	-	171,967
	<u>848,471</u>	<u>302,591</u>	<u>(111,641)</u>	<u>(600,000)</u>	<u>439,421</u>

Designated Funds

Existing Church Fund - Fixed asset fund for Church Building.

Church Rebuild Project - Fund for Church Rebuild Project.

Restricted Funds

Building Fund - Fund for rebuild of Church.

United Fund - Fund for church group (ages 7-11).

Bright Sparks Fund - Fund for Mums and Toddlers group.

Wednesday Fellowship Fund - Fund for mid week group.

Cafe Refresh Fund - Fund for fortnightly church cafe.

Shooting Stars Fund - Funds for church after school club (ages 5-6).

WALL HEATH EVANGELICAL FREE CHURCH
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

17. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Tangible fixed assets	480,577	-	480,577
Current assets	139,764	45,337	185,101
Creditors due within one year	(780)	-	(780)
Total	<u>619,561</u>	<u>45,337</u>	<u>664,898</u>

Analysis of net assets between funds - prior period

	<i>Unrestricted funds 2019 £</i>	<i>Restricted funds 2019 £</i>	<i>Total funds 2019 £</i>
Tangible fixed assets	150,000	-	<i>150,000</i>
Current assets	117,454	171,967	<i>289,421</i>
Total	<u>267,454</u>	<u>171,967</u>	<u><i>439,421</i></u>

18. Related party transactions

There were no related party transactions or expenses incurred by Trustees in either year.