

THEHORSECOURSE

England & Wales · Charity number 1170553

Details

Status Registered

Legal form CIO

Registered 2016-12-05

Register [View on the Charity Commission register](#)

Contact

Address c/o Donovan Atyeo Ltd
Unit 4 Hounsell Building
North Mills Trading Estate
Bridport
Dorset
DT6 3BE

Phone 07915950988

Email mail@thehorsecourse.org

Website www.thehorsecourse.org

Activities

Objects: TO PROMOTE SOCIAL INCLUSION FOR THE PUBLIC BENEFIT BY PREVENTING PEOPLE FROM BECOMING SOCIALLY EXCLUDED, RELIEVING THE NEEDS OF THOSE PEOPLE WHO ARE SOCIALLY EXCLUDED AND ASSISTING THEM TO INTEGRATE INTO SOCIETY BY ENHANCING LIFE SKILLS OF SUCH PEOPLE (A) THROUGH INTERACTION WITH HORSES OR (B) BY ADVANCING THE EDUCATION OF SUCH PEOPLE AND THOSE SUPPORTING SUCH PEOPLE.

Activities: We provide horse-powered interventions for those for whom talk-based therapies and services are not working. We provide well-evidenced equine-assisted services on an individual and group basis, by referral only. We also conduct workshops in non-verbal strategies for managing emotions. We train and support others to replicate our work nationally and internationally.

Classification

- **How:** Provides Services
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Other Charitable Purposes
- **Who:** Children/young People, Other Defined Groups, The General Public/mankind

Geography

- Dorset

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£338,124	£339,582	-	-
2024-03-31	£312,916	£338,959	-	-
2023-03-31	£339,392	£319,509	-	-
2022-03-31	£250,537	£301,806	-	-
2021-03-31	£401,780	£353,720	-	-

Trustees

Name	Role	Appointed
ANNA ROSE-PRYNN	Chair	2011-02-14
Elizabeth Ann Eaton		2019-02-11
Justine Louise Davie		2018-03-09
Martin Roy Forbes Hirst		2024-04-11
Robert Simon Cole		2021-03-03
Stuart Lynch		2021-05-26

THEHORSECOURSE

England & Wales - Charity number 1170553

Accounts

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025
FOR
THEHORSECOURSE CIO



Recognised by

 professional
standards
authority
for Health and Social Care

Barretts
Chartered Accountants &
Chartered Tax Advisers
22 Union Street
Newton Abbot
Devon
TQ12 2JS

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2025

	Page
Report of the Trustees	1 to 6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Financial Statements	10 to 13
Detailed Statement of Financial Activities	14 to 15

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objects

To promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society by enhancing life skills of such people (a) through interaction with horses or (b) by advancing the education of such people and those supporting such people.

Strategic priorities

The following 6 strategic priorities have guided our activities since 2010. After 15 years of developing and testing our flagship **equine-assisted intervention, the ReStart**, we have completed a number of our original goals and can now move into a new phase focused on training and further innovation and research rather than ongoing service delivery. We have assessed progress on each strategic priority and refocused as follows:

1. Boldly Innovate

Develop effective behaviour-change programmes based on horse/human interactions.

- Our flagship **equine-assisted** ReStart programme is now stable and proven
- We have been working with Bournemouth and Bristol universities on innovative **VR/Robotics** systems as a means to tackle social exclusion at greater scale. This will now become a primary focus

2. Rigorously Test & Evidence

Participate in robust research and evaluation.

- The **equine-assisted** ReStart programme has been subjected to numerous studies including large scale, controlled datasets showing significant benefits for youth outcomes and to reduce domestic violence. It now has a more compelling evidence base than most talk-based psychotherapies or other behaviour change programmes. This strong evidence underpins the funding and commissioning streams for those we train to replicate our service.
- We will follow the same evaluation principles for our **VR/Robotics** projects.

3. Deliver Excellent Services

Provide effective services for socially excluded individuals where all else is failing.

- With such a mature evidence base, we no longer need to run a service in order to demonstrate our programmes for academic scrutiny. Rather than continue to run our own service delivery centre, we shall now support those we have trained to provide face-to-face services in the UK and overseas. There are currently 12 centres in the UK and 4 overseas.
- We were able to support a member of staff to set up a new TheHorseCourse approved centre in Weymouth, HorseWorks – taking on service delivery for our local community.

4. Generate Sustainable Income

Test and prove the market for our work, so that service delivery and replication are sustainable.

- Though funding is extremely difficult for all charities and services at present, our associated centres are able to compete for funding due to the excellent evidence base we have built to demonstrate the efficacy and cost-effectiveness of the **equine-assisted** ReStart programme

5. Replicate Carefully

Provide high quality training, materials and support to ensure faithful replication by independent practitioners.

- We will continue to train and support talented and committed individuals in the UK and overseas to deliver our **equine-assisted** programmes.

6. Freely Disseminate Knowledge and Skills

Share methodology, materials and learning.

- We will continue to provide our Non-Verbals Toolbox Training as an online self-paced course. This teaches our speciality: recognising body language as a guide to emotions and using non-verbal strategies to improve calmness and engagement. It is accredited as CPD for support professionals in health and social care but is also useful for parents, business people and other adults. We offer this for free to all beneficiaries of our associated equine-assisted centres, and for a small cost to the wider public. See www.thehorsecourse.org/training/non-verbals-course
- We will continue to disseminate our knowledge through channels in the equine-assisted sector and more widely.

The decision to close our Weymouth service delivery centre required a complete restructure. We managed the transition successfully with all staff receiving proper redundancy payments and all animals carefully rehomed. Most of our ponies came from World Horse Welfare and, working in partnership with them, we were able to rehome them to our approved hubs around the UK. We were able to negotiate agreement with our landlords to terminate the lease for the Weymouth site. The centre closed on 13/9/2025, passing service delivery in Weymouth to a new TheHorseCourse approved hub, HorseWorks, and the charity continues now with a research and training focus. The financial statements represent a year which included service delivery, the restructure will be continue to be reflected in next year's accounts.

Public benefit

In setting our objectives and planning our activities our trustees have given careful consideration to the Charity Commission's public benefit guidance.

Goals

We aim to train others to replicate our programmes geographically.

We aim to develop a Neuro-VR or other mass-scale version of our equine-assisted programme "ReStart" as a way to increase our reach and support those with mental health challenges worldwide, as described above.

ACHIEVEMENT AND PERFORMANCE

Over 80% of participants in our flagship ReStart programme are proven to improve psychosocial skills and long term outcomes such as engagement with education, training and work, better relationships, reduced problem behaviours, improved self belief. Furthermore, large-scale controlled studies show hard data reductions in domestic abuse and offending and improvements in youth outcomes.

FINANCIAL REVIEW

Principal funding sources

Principal funding sources for the year included:

Alex Roberts-Miller Foundation
Alice Ellen Cooper Dean Charitable Trust
Dorset Council Grants
Garfield Weston Foundation
NHS Community Wellbeing and Mental Health Fund (Adults)
Pets Foundation
The National Lottery (RC)
UK Youth - thriving minds
Valentine Trust
Worshipful Company of Loriners

Reserves policy

The trustees maintained reserves representing 3 months of operating costs throughout the year, in accordance with their reserves policy.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is controlled by its constitution which was adopted on 28 November 2016 and registered as a Charitable Incorporated Organisation (CIO) by the Charity Commission of England and Wales on 5 December 2016 to replace the previous organisation (1141654) which was registered as a charity by the Charity Commission of England and Wales on 3rd May 2011. The constitution was amended on 5th July 2019.

All assets of the previous charity registration (1141654) were vested in the CIO on 19 January 2017 and the CIO took over all the activities of the organisation from 1 April 2017. The board of trustees for both entities was the same at time of transfer. The previous charity ceased all activities at the same time and was wound up then formally dissolved on 18 May 2018.

Trustees are recruited in line with a Trustee Role Description and our Safer Recruitment Policy (including DBS check) and are given level 2 Safeguarding training.

Along with the organisation's suite of policies, Trustees maintain a Governance Policy and a Financial Policy specifically to guide their governance activities.

THC adheres to the Charity Governance Code, as supported by the Charity Commission.

Trustee roles

Justine Davie held special responsibility for Safeguarding at board level, liaising with the charity's designated Safeguarding Officer.

Liz Eaton FBHS held special responsibility for Health & Safety. She also had oversight of the interactions with equines.

Rob Cole acted as Treasurer.

The charity is a member of Dorset Youth Association, is approved by Dorset Council and follows guidance from Dorset Safeguarding Board and National Youth Agency.

REPORT OF THE TRUSTEES
for the Year Ended 31 March 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1170553

Principal address
Unit 4 Hounsell Building
North Mills Trading Estate
Bridport
DT6 3BE

Trustees
Ms A Rose-Prynn Chair
J Davie
E A Eaton
R Cole Treasurer
S Lynch
L J Cornell
M R F Hirst
M Porter (appointed 8/11/2024)
R C Wilkin (retired 8/11/2024)

Independent Examiner
Ian Barrett FCA FCIE
Barretts
Chartered Accountants &
Chartered Tax Advisers
22 Union Street
Newton Abbot
Devon
TQ12 2JS

14/01/26

Approved by order of the board of trustees on.....and signed on its behalf by:



[Anna Rose-Prynn \(Jan 14, 2026 13:29:44 GMT\)](#)

.....
A Rose-Prynn – Chair of Trustees

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THEHORSECOURSE CIO

Independent examiner's report to the trustees of TheHorseCourse CIO

I report to the charity trustees on my examination of the accounts of TheHorseCourse CIO (the Trust) for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: Ian Barrett
Ian Barrett [Jan 16, 2026 09:24:20 GMT]

Ian Barrett FCA FCIE

Barretts
Chartered Accountants &
Chartered Tax Advisers
22 Union Street
Newton Abbot
Devon
TQ12 2JS

Date: 16/01/26
.....

STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		232,532	104,656	337,188	312,078
Investment income	2	936	-	936	838
Total		233,468	104,656	338,124	312,916
EXPENDITURE ON					
Charitable activities					
Charity		242,972	96,610	339,582	338,959
NET INCOME/(EXPENDITURE)		(9,504)	8,046	(1,458)	(26,043)
RECONCILIATION OF FUNDS					
Total funds brought forward		50,349	36,794	87,143	113,186
TOTAL FUNDS CARRIED FORWARD		40,845	44,840	85,685	87,143

THEHORSECOURSE CIO

BALANCE SHEET

31 March 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					7,702
Tangible assets	5	6,389	-	6,389	
CURRENT ASSETS					5,409
Debtors	6	11,890	-	11,890	85,601
Cash at bank and in hand		31,904	44,840	76,744	
		<u>43,794</u>	<u>44,840</u>	<u>88,634</u>	91,010
CREDITORS					(11,569)
Amounts falling due within one year	7	(9,338)	-	(9,338)	
NET CURRENT ASSETS		<u>34,456</u>	<u>44,840</u>	<u>79,296</u>	79,441
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>40,845</u>	<u>44,840</u>	<u>85,685</u>	87,143
NET ASSETS		<u>40,845</u>	<u>44,840</u>	<u>85,685</u>	87,143
FUNDS	8				50,349
Unrestricted funds				40,845	36,794
Restricted funds				44,840	
TOTAL FUNDS				<u>85,685</u>	87,143

The financial statements were approved by the Board of Trustees and authorised for issue on 14/01/26
 and were signed on its behalf by:



[Anna Rose-Prynn \(Jan 14, 2026 13:29:44 GMT\)](#)

.....
 A Rose-Prynn – Chair of Trustees

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Motor vehicles	- 20% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	936	838

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2025

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Income	240,154	71,924	312,078
Investment income	838	-	838
Total	<u>240,992</u>	<u>71,924</u>	<u>312,916</u>
EXPENDITURE ON			
Charitable activities			
Charity	<u>272,829</u>	<u>66,130</u>	<u>338,959</u>
NET INCOME/(EXPENDITURE)	(31,837)	5,794	(26,043)
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>82,186</u>	<u>31,000</u>	<u>113,186</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>50,349</u></u>	<u><u>36,794</u></u>	<u><u>87,143</u></u>

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1 April 2024	31,648	22,395	54,043
Additions	<u>2,709</u>	<u>-</u>	<u>2,709</u>
At 31 March 2025	<u>34,357</u>	<u>22,395</u>	<u>56,752</u>
DEPRECIATION			
At 1 April 2024	23,946	22,395	46,341
Charge for year	<u>4,022</u>	<u>-</u>	<u>4,022</u>
At 31 March 2025	<u>27,968</u>	<u>22,395</u>	<u>50,363</u>
NET BOOK VALUE			
At 31 March 2025	<u>6,389</u>	<u>-</u>	<u>6,389</u>
At 31 March 2024	<u>7,702</u>	<u>-</u>	<u>7,702</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2025

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade debtors	9,075	2,660
Prepayments and accrued income	2,815	2,749
	<u>11,890</u>	<u>5,409</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	4,594	7,859
Other creditors	4,744	3,710
	<u>9,338</u>	<u>11,569</u>

8. MOVEMENT IN FUNDS

	At 1.4.24	Net movement in funds	At 31.3.25
	£	£	£
Unrestricted funds			
General fund	50,349	(9,504)	40,845
Restricted funds			
Pets at Home	22,332	-	22,332
Dorset Council Care Leavers	750	(750)	-
CAMHS Dorset	13,712	(13,712)	-
National Lottery	-	22,508	22,508
	<u>36,794</u>	<u>8,046</u>	<u>44,840</u>
TOTAL FUNDS	<u>87,143</u>	<u>(1,458)</u>	<u>85,685</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	233,468	(242,972)	(9,504)
Restricted funds			
Pets at Home	38,284	(38,284)	-
Dorset Council Care Leavers	-	(750)	(750)
CAMHS Dorset	-	(13,712)	(13,712)
National Lottery	66,372	(43,864)	22,508
	<u>104,656</u>	<u>(96,610)</u>	<u>8,046</u>
TOTAL FUNDS	<u>338,124</u>	<u>(339,582)</u>	<u>(1,458)</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2025

8. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	82,186	(31,837)	50,349
Restricted funds			
Pets at Home	31,000	(8,668)	22,332
Dorset Council Care Leavers	-	750	750
CAMHS Dorset	-	13,712	13,712
	<u>31,000</u>	<u>5,794</u>	<u>36,794</u>
TOTAL FUNDS	<u>113,186</u>	<u>(26,043)</u>	<u>87,143</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	240,992	(272,829)	(31,837)
Restricted funds			
Pets at Home	38,284	(46,952)	(8,668)
Dorset Council Care Leavers	1,500	(750)	750
CAMHS Dorset	32,140	(18,428)	13,712
	<u>71,924</u>	<u>(66,130)</u>	<u>5,794</u>
TOTAL FUNDS	<u>312,916</u>	<u>(338,959)</u>	<u>(26,043)</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Income		
Course delivery fees	64,395	48,213
Donations	10,529	8,457
Grants	259,061	233,845
Horse sponsorship	2,184	3,643
Training fees	1,019	2,220
Use of facilities and support	-	15,700
	337,188	312,078
Investment income		
Deposit account interest	936	838
Total incoming resources	338,124	312,916
EXPENDITURE		
Charitable activities		
Training and CPD	3,927	2,227
Motor expenses	3,163	2,545
Travel and subsistence	1,484	476
Subscriptions	955	751
Horse expenses and course consumables	14,636	11,974
Other expenses	5,103	3,317
Staff costs	247,973	255,037
Facility hire	37,102	37,753
Insurance	2,726	2,406
Light and heat	2,192	2,144
Telephone	2,066	2,080
Postage and stationery	175	27
Software	2,235	1,875
Maintenance	7,053	3,386
Marketing and publicity	1,430	110
Improvements to leasehold premises	-	3,833
Rates and water	318	789
Research and Development	-	206
	332,538	330,936
Support costs		
Other 3		
Fixtures and fittings	4,022	3,871
Governance costs		
Accountancy and legal fees	3,000	4,140
Carried forward	3,000	4,140

THEHORSECOURSE CIO

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2025

	2025 £	2024 £
Governance costs		
Brought forward	3,000	4,140
Bank and credit card charges	22	12
	3,022	4,152
Total resources expended	339,582	338,959
Net expenditure	(1,458)	(26,043)

THEHORSECOURSE

England & Wales - Charity number 1170553

Accounts

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024
FOR
THEHORSECOURSE CIO



Barretts
Chartered Accountants &
Chartered Tax Advisers
22 Union Street
Newton Abbot
Devon
TQ12 2JS

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2024

	Page
Report of the Trustees	1 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 to 12
Detailed Statement of Financial Activities	13 to 14

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objects

To promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society by enhancing life skills of such people (a) through interaction with horses or (b) by advancing the education of such people and those supporting such people.

Strategic priorities

The charity follows 6 strategic priorities that guide our activities to deliver these objects:

1. Boldly Innovate

Develop effective behaviour-change programmes based on horse/human interactions.

2. Rigorously Test & Evidence

Participate in robust research and evaluation. Aim for randomised controlled clinical trials as the gold standard.

3. Deliver Excellent Services

Provide effective services for socially excluded individuals where all else is failing.

4. Generate Sustainable Income

Test and prove the market for our work, so that service delivery and replication are sustainable.

5. Replicate Carefully

Provide high quality training, materials and support to ensure faithful replication by independent practitioners.

6. Freely Disseminate Knowledge and Skills

Share methodology, materials and learning freely - to enhance the world in which our beneficiaries live.

Give away intellectual property to maximise social impact.

Public benefit

In setting our objectives and planning our activities our trustees have given careful consideration to the Charity Commission's public benefit guidance.

OBJECTIVES AND ACTIVITIES (cont)

Significant activities

We have taken action on the above priorities this year, as follows:

1. Boldly Innovate

Our primary innovation, the ReStart programme is now 14 years old and has been well tested with over 1000 ReStarts delivered and multiple evaluations.

We are working with Bournemouth University to research further innovation in the realm of virtual reality and neuroscience. Additional research is ongoing with Bristol University, looking at motion sensing and soft robotics.

The human-to human aspect of our work is encapsulated in a model we call the Non Verbals Toolbox. It uses body language as a clue to both recognition and management of emotions – and is one of the keys to our success in engaging hard to reach/treat individuals with complex needs. We have run workshops for many years to share this knowledge, but this year developed an online training course.

2. Rigorously Test & Evidence

We have had numerous studies published in international peer-reviewed journals, placing us as leaders in the field of action-based psychosocial interventions.

Please see www.thehorsecourse.org/evidence

We follow a well-developed in-house monitoring and evaluation protocol which builds rich datasets, we liaise with statutory partners to track outcomes, and we welcome academic researchers.

3. Deliver Excellent Services

This year we increased footfall again, completing our well-evidenced ReStart programme with 173 people with multiple complex needs. This is our flagship 1-to-1 high impact equine-assisted programme for improving emotional regulation and thinking skills. 5 consecutive days of 2 hour sessions concentrating on 8 core psychosocial skills for those referred by frontline professionals in mental health, social care and education when talking isn't working. We achieved a 90% completion rate in our ReStart programme, with no-shows for booked courses increasing since COVID. We delivered lighter touch equine-assisted/horticulture services for 284 people - including Alternative Education, taster sessions and unlimited top up sessions for those needing tapered support (or to revisit following a blip).

We delivered horseless support/trainings to 215 people - welfare checks and our Non-verbals Toolbox Training workshops.

We provided supported volunteering (Working Wellies) for 64 people needing longer term engagement to build confidence in groups. Our Working Wellies keep our site clean, care for the horses and hens and grow vegetables to cook, take home and supply our local food bank. Another 30 people from the local community volunteered over the year - on specific land care projects and to help with our supported groups.

We maintain our local authority welfare licence. We also maintain both Social Farms & Gardens and Charity Excellence quality marks as a way of further demonstrating our high standards.

We are regularly inspected by Dorset Council in relation to commissioning our services for vulnerable young people.

4. Generate sustainable income

We have developed a sustainable funding mix with local authority commissioning alongside grants and community fundraising.

OBJECTIVES AND ACTIVITIES (cont)

5. Replicate Carefully

We train and support others to replicate our programmes in their own independent centres. Centres are running across the UK and abroad – see www.thehorsecourse.org/locations

TheHorseCourse Facilitator Training was this year accredited under the PSA (Professional Standards Authority for Health and Social Care) – meaning that all our Approved TheHorseCourse Facilitators can now sit on the PSA register for Equine Assisted Practitioners, with the same PSA governance and accountability as doctors, social workers and psychotherapists. This PSA register is a huge step forward for the Equine Assisted Services (EAS) sector as a whole in the UK, and the recognition of our specialist training is a long-awaited milestone for TheHorseCourse.

This year we worked with 5 new TheHorseCourse Facilitator trainees.

We also supported 15 existing TheHorseCourse Facilitators towards the “vanilla” OCN London Ofqual registered Level 3 Diploma in Equine Assisted Services, to further underpin their qualifications as practitioners. (see below)

6. Freely Disseminate Knowledge and Skills

We share our materials and knowledge freely on our website, through social media networks, by participating in youth, equine-assisted and community support fora, and through onsite workshops.

We were proud to lead a project over two years for the wider equine-assisted sector, to create an ofqual-regulated "vanilla" facilitator qualification, to raise standards for the whole sector. This project involved deep collaboration with peers in the sector, which relies on our strong reputation for evidence-based, high-quality practice. The qualification is now complete and sits under OCN London as an Ofqual-regulated Diploma. Five other EAS providers have now signed up to deliver and assess the qualification – providing a low cost, accessible entry level qualification for the sector – a real help in raising standards and professionalising.

We also completed the task of developing our innovative Non Verbals Toolbox Training into an online self-paced course. This teaches our speciality: recognising body language as a guide to emotions and using non-verbal strategies to improve calmness and engagement. It is accredited as CPD for support professionals in health and social care but is also useful for parents, business people and other adults. We offer this for free to our beneficiaries and for a small cost to the wider public. See www.thehorsecourse.org/training/non-verbals-course

Goals

We aim to continue to fill a gap in services locally when nothing else works.

We aim to train others to replicate our services geographically.

We will continue with a long term endeavour to develop a Neuro-VR or other mass-scale version of our equine-assisted programme "ReStart" as a way to increase our reach and support those with mental health challenges worldwide, as described above.

ACHIEVEMENT AND PERFORMANCE

Our total number of beneficiaries is over 700 per year. We continue to run full time services all year Mon-Fri 9am-5pm with 2 weeks closure at Christmas.

Over 80% of our restart participants are proven to improve psychosocial skills and long term outcomes such as engagement with education, training and work, better relationships, reduced problem behaviours, improved self belief and hard data reductions in domestic abuse and offending.

We are grateful to all our funders, commissioners and supporters, who make it possible to keep our doors open.

FINANCIAL REVIEW

Principal funding sources

Principal funding sources for the year included:

Alex Roberts-Miller Foundation
Alice Ellen Cooper Dean Charitable Trust
Coop community fund
Coward Endowment
Dorset Council Grants
Garfield Weston Foundation
Masonic Charitable Foundation
Pennies Foundation (Natwest)
Pets Foundation
Swire Trust
The National Lottery
UK Youth - Thriving Minds
Valentine Trust
Worshipful Company of Loriners

We would also like to thank the Blox Village Cycle Ride and Cerne Abbas Open Gardens for their donations.

Reserves policy

The trustees successfully maintained reserves representing 3 months of operating costs throughout the year, in accordance with their reserves policy.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is controlled by its constitution which was adopted on 28 November 2016 and registered as a Charitable Incorporated Organisation (CIO) by the Charity Commission of England and Wales on 5 December 2016 to replace the previous organisation (1141654) which was registered as a charity by the Charity Commission of England and Wales on 3rd May 2011. The constitution was amended on 5th July 2019.

All assets of the previous charity registration (1141654) were vested in the CIO on 19 January 2017 and the CIO took over all the activities of the organisation from 1 April 2017. The board of trustees for both entities was the same at time of transfer. The previous charity ceased all activities at the same time and was wound up then formally dissolved on 18 May 2018.

Trustees are recruited in line with a Trustee Role Description and our Safer Recruitment Policy (including DBS check) and are given level 2 Safeguarding training.

Along with the organisation's suite of policies, Trustees maintain a Governance Policy and a Financial Policy specifically to guide their governance activities.

THC adheres to the Charity Governance Code, as supported by the Charity Commission.

The charity is a member of Dorset Youth Association, is approved by Dorset Council and follows guidance from Dorset Safeguarding Board and National Youth Agency.

Trustee roles

Justine Davie held special responsibility for Safeguarding at board level, liaising with the charity's designated Safeguarding Officer, our CEO.

Liz Eaton FBHS held special responsibility for Health & Safety and signs the H&S policy accordingly. She also has oversight of the interactions with equines which is managed through careful recruitment and training of expert facilitators plus detailed risk assessments and safe systems of work.

Rob Cole acted as Treasurer in line with his position as FD of Weymouth College.

Lee Cornell took a special interest in service user voice at board level.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1170553

Principal address

Top Yard
Littlemead
Weymouth
Dorset
DT3 5DL

Trustees

A Rose-Prynn	Chair
R C Wilkin	
J Davie	
E A Eaton	
R Cole	Treasurer
S Lynch	
L J Cornell (appointed 16.1.24)	

Independent Examiner

Ian Barrett FCA FCIE
Barretts
Chartered Accountants &
Chartered Tax Advisers
22 Union Street
Newton Abbot
Devon
TQ12 2JS

Approved by order of the board of trustees on 16/12/2024 and signed on its behalf by:


Rob Cole (Dec 16, 2024 19:31 GMT)
.....
R Cole - Treasurer

16/12/24

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THEHORSECOURSE CIO

Independent examiner's report to the trustees of TheHorseCourse CIO

I report to the charity trustees on my examination of the accounts of TheHorseCourse CIO (the Trust) for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ian Barrett

Ian Barrett (Jan 6, 2025 15:34 GMT)

Ian Barrett FCA FCIE

Barretts
Chartered Accountants &
Chartered Tax Advisers
22 Union Street
Newton Abbot
Devon
TQ12 2JS

Date: **06/01/25**
.....

THEHORSECOURSE CIO

STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		240,154	71,924	312,078	339,226
Investment income	2	838	-	838	166
Total		<u>240,992</u>	<u>71,924</u>	<u>312,916</u>	<u>339,392</u>
 EXPENDITURE ON					
Charitable activities					
Charity		<u>272,829</u>	<u>66,130</u>	<u>338,959</u>	<u>319,509</u>
 NET INCOME/(EXPENDITURE)		(31,837)	5,794	(26,043)	19,883
 RECONCILIATION OF FUNDS					
Total funds brought forward		<u>82,186</u>	<u>31,000</u>	<u>113,186</u>	<u>93,303</u>
 TOTAL FUNDS CARRIED FORWARD		<u><u>50,349</u></u>	<u><u>36,794</u></u>	<u><u>87,143</u></u>	<u><u>113,186</u></u>

The notes form part of these financial statements

THEHORSECOURSE CIO

BALANCE SHEET

31 March 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	5	7,702	-	7,702	11,223
CURRENT ASSETS					
Debtors	6	5,409	-	5,409	8,728
Cash at bank and in hand		<u>48,807</u>	<u>36,794</u>	<u>85,601</u>	<u>122,798</u>
		54,216	36,794	91,010	131,526
CREDITORS					
Amounts falling due within one year	7	(11,569)	-	(11,569)	(29,563)
		<u>42,647</u>	<u>36,794</u>	<u>79,441</u>	<u>101,963</u>
NET CURRENT ASSETS					
		50,349	36,794	87,143	113,186
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>50,349</u>	<u>36,794</u>	<u>87,143</u>	<u>113,186</u>
FUNDS	8				
Unrestricted funds				50,349	82,186
Restricted funds				<u>36,794</u>	<u>31,000</u>
TOTAL FUNDS				<u>87,143</u>	<u>113,186</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 16/12/2024 and were signed on its behalf by:


Rob Cole (Dec 16, 2024 19:31 GMT)
 R Cole - Treasurer

16/12/24

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Motor vehicles	- 20% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	<u>838</u>	<u>166</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2024

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	188,959	150,267	339,226
Investment income	<u>166</u>	<u>-</u>	<u>166</u>
Total	<u>189,125</u>	<u>150,267</u>	<u>339,392</u>
EXPENDITURE ON			
Charitable activities			
Charity	<u>184,167</u>	<u>135,342</u>	<u>319,509</u>
NET INCOME	4,958	14,925	19,883
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>77,228</u>	<u>16,075</u>	<u>93,303</u>
TOTAL FUNDS CARRIED FORWARD	<u>82,186</u>	<u>31,000</u>	<u>113,186</u>

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1 April 2023	31,298	22,395	53,693
Additions	<u>350</u>	<u>-</u>	<u>350</u>
At 31 March 2024	<u>31,648</u>	<u>22,395</u>	<u>54,043</u>
DEPRECIATION			
At 1 April 2023	20,075	22,395	42,470
Charge for year	<u>3,871</u>	<u>-</u>	<u>3,871</u>
At 31 March 2024	<u>23,946</u>	<u>22,395</u>	<u>46,341</u>
NET BOOK VALUE			
At 31 March 2024	<u>7,702</u>	<u>-</u>	<u>7,702</u>
At 31 March 2023	<u>11,223</u>	<u>-</u>	<u>11,223</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2024

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade debtors	2,660	3,695
Prepayments and accrued income	2,749	5,033
	<u>5,409</u>	<u>8,728</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	7,859	1,893
Other creditors	3,710	27,670
	<u>11,569</u>	<u>29,563</u>

8. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	At 31.3.24
	£	£	£
Unrestricted funds			
General fund	82,186	(31,837)	50,349
Restricted funds			
Pets at Home	31,000	(8,668)	22,332
Dorset Council Care Leavers	-	750	750
CAMHS Dorset	-	13,712	13,712
	<u>31,000</u>	<u>5,794</u>	<u>36,794</u>
TOTAL FUNDS	<u>113,186</u>	<u>(26,043)</u>	<u>87,143</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	240,992	(272,829)	(31,837)
Restricted funds			
Pets at Home	38,284	(46,952)	(8,668)
Dorset Council Care Leavers	1,500	(750)	750
CAMHS Dorset	32,140	(18,428)	13,712
	<u>71,924</u>	<u>(66,130)</u>	<u>5,794</u>
TOTAL FUNDS	<u>312,916</u>	<u>(338,959)</u>	<u>(26,043)</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2024

8. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	77,228	4,958	82,186
Restricted funds			
Delivery Projects	16,075	(16,075)	-
Pets at Home	-	31,000	31,000
	<u>16,075</u>	<u>14,925</u>	<u>31,000</u>
TOTAL FUNDS	<u>93,303</u>	<u>19,883</u>	<u>113,186</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	189,125	(184,167)	4,958
Restricted funds			
Delivery Projects	115,877	(131,952)	(16,075)
Pets at Home	34,390	(3,390)	31,000
	<u>150,267</u>	<u>(135,342)</u>	<u>14,925</u>
TOTAL FUNDS	<u>339,392</u>	<u>(319,509)</u>	<u>19,883</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Course delivery fees	48,213	58,340
Donations	8,457	8,361
Grants	233,845	248,890
Horse sponsorship	3,643	3,064
Training fees	2,220	1,371
Use of facilities and support	15,700	19,200
	312,078	339,226
Investment income		
Deposit account interest	838	166
Total incoming resources	312,916	339,392
EXPENDITURE		
Charitable activities		
Training and CPD	2,227	4,571
Motor expenses	2,545	2,285
Travel and subsistence	476	303
Subscriptions	751	808
Horse expenses and course consumables	11,974	7,625
Other expenses	3,317	3,296
Staff costs	255,037	222,469
Facility hire	37,753	37,667
Insurance	2,406	2,201
Light and heat	2,144	942
Telephone	2,080	2,491
Postage and stationery	27	174
Software	1,875	1,907
Maintenance	3,386	4,902
Marketing and publicity	110	-
Improvements to leasehold premises	3,833	7,639
Rates and water	789	335
Research and Development	206	12,235
	330,936	311,850
Support costs		
Other 3		
Fixtures and fittings	3,871	4,404
Governance costs		
Accountancy and legal fees	4,140	3,240
Carried forward	4,140	3,240

THEHORSECOURSE CIO

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2024

	2024 £	2023 £
Governance costs		
Brought forward	4,140	3,240
Bank and credit card charges	<u>12</u>	<u>15</u>
	<u>4,152</u>	<u>3,255</u>
Total resources expended	<u>338,959</u>	<u>319,509</u>
Net (expenditure)/income	<u>(26,043)</u>	<u>19,883</u>

THEHORSECOURSE

England & Wales - Charity number 1170553

Accounts

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
FOR
THEHORSECOURSE CIO



Barretts
Chartered Accountants &
Chartered Tax Advisers
22 Union Street
Newton Abbot
Devon
TQ12 2JS

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2023

	Page
Report of the Trustees	1 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 to 13
Detailed Statement of Financial Activities	14 to 15



The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society by enhancing life skills of such people (a) through interaction with horses or (b) by advancing the education of such people and those supporting such people.

The charity follows 6 strategic priorities that guide our activities to deliver these objects:

1. Boldly Innovate

Develop effective behaviour-change programmes based on horse/human interactions.

2. Rigorously Test & Evidence

Participate in robust research and evaluation. Aim for randomised controlled clinical trials as the gold standard.

3. Deliver Excellent Services

Provide effective services for socially excluded individuals where all else is failing.

4. Generate Sustainable Income

Test and prove the market for our work, so that service delivery and replication are sustainable.

5. Replicate Carefully

Provide high quality training, materials and support to ensure faithful replication by independent organisations.

6. Freely Disseminate Knowledge and Skills

Share methodology, materials and learning freely - to enhance the world in which our beneficiaries live.

Give away intellectual property to maximise social impact.

Significant activities

In setting our objectives and planning our activities our trustees have given careful consideration to the Charity Commission's public benefit guidance. We have taken action on our priorities this year as follows:

1. Boldly Innovate

Our primary innovation, the intensive ReStart programme is now 13 years old and has been well tested with over 1200 ReStarts delivered in Dorset alone, and multiple evaluations. We continued research and development efforts with Bournemouth University to further innovate in the realm of virtual reality and neuroscience. With Google and Bristol University, we are looking at motion sensing and soft robotics.

2. Rigorously Test & Evidence

We have had numerous studies (including large scale pre-post, controlled, qualitative analysis) published in international peer-reviewed journals which clearly demonstrate the high impact of the ReStart programme – upon which all our other work is based. TheHorseCourse is regarded as a leader in demonstrating effectiveness within an action-based approach to improving psycho-social skills, in particular where talk-based approaches have failed (hard to reach/treat individuals). This evidence base is what drives professional referrals from professionals in mental health, social care and education, and funding streams from Trusts, our Local Authority, Schools and NHS.

Please see www.thehorsecourse.org/evidence

3. Deliver Excellent Services

We supported over 700 people and their families this year: We delivered our well-evidenced ReStart programme to 142 people with multiple complex needs. This is our flagship 1-to-1 high impact equine-assisted programme for improving emotional regulation and thinking skills. 5 consecutive days of 2 hour sessions concentrating on 8 core skills for those referred by frontline professionals when talking isn't working. Our completion rate dropped for the first time from 98% to 90%, reflecting a higher level of complexity in our referrals. We also delivered lighter touch equine-assisted/horticulture services for 264 people - including Alternative Education, taster sessions and unlimited top up sessions for those needing tapered support (or to revisit following a blip).

We delivered other forms of support or training to 227 people.

We provided supported volunteering (Working Wellies) for 68 people needing longer term engagement to build confidence in groups. Our Working Wellies keep our site clean, care for the horses and rescue hens and grow vegetables to cook, take home and supply our local food bank. Another 24 people from the local community volunteered over the year - on specific construction and painting projects and to help with our supported groups.



Colin the rescue cat continues to support all the activities onsite!

Five Rivers, continue to deliver 1-to-1 full curriculum alternative education provision from a classroom on our site.

We maintain our 4 star rating with local authority welfare licencing. We also maintain both Social Farms & Gardens and Charity Excellence quality marks as a way of further demonstrating our high standards. We are regularly inspected by Dorset Council in relation to commissioning our services for vulnerable young people.



4. Generate sustainable income

We have developed a sustainable funding mix with local authority commissioning alongside grants and community fundraising. This year we began a two year pilot funded by our local NHS CCG for the significant amount of work we do for CAMHS patients who are unable to engage with talk-based therapy.

5. Replicate Carefully

We train exceptional horsemen in our practice and then encourage and support successful trainees to register as independent charities with local governance, delivering our programmes under licence, or to join forces with one of the existing centres currently delivering our programmes. Centres are running in Dorset (x2), Gloucester, London, Sussex, Kent, Devon and Surrey, Wales, Oregon (USA) and Manitoba (Canada).

Our painstaking Facilitator training process limits replication and therefore reach. This year we trained 5 additional TheHorseCourse Approved Facilitators – some will work in existing supported centres whilst others hope to set up new centres.

6. Freely Disseminate Knowledge and Skills

We share our materials and knowledge freely on our website, through social media networks, by participating in youth, equine-assisted and community support and conferences.

As part of our participation and leadership within the wider Equine Assisted Services (EAS) sector, we are proud to have led a project to create an ofqual-regulated "vanilla" L3 EAS Diploma, to raise standards for the whole sector. This project involves deep collaboration with peers in the sector. Most of the work is done, OCN London are the awarding body taking the diploma through Ofqual approval processes and we are building an Alliance of well-established EAS service providers from a wide range of EAS practices to deliver the diploma nationally. We aim to start training the first cohort later in 2023.

In addition we participate in the international work of HETI (Horses in Education & Therapy International), specifically their ethics and terminology working groups. This year we became a federation member of HETI to reflect our greater involvement in the wider EAS sector both nationally and internationally.

Goals

We aim to continue providing our centre of excellence for service delivery.

We aim to be a confident voice within a movement to raise standards and improve access to services in our EAS sector and beyond in the green care, mental health and youth sectors.

We aim to be part of a training alliance to deliver Ofqual regulated qualifications for equine-assisted facilitators at entry level and in our specialised methodology. In this way we hope to improve the standard of EAS practice in the UK and increase the number of centres where high quality, varied EAS programmes are available.

We will also continue our work on highly experimental projects to develop a Neuro-VR or other mass-scale versions of our equine-assisted programme "ReStart" as a way to increase our reach and support those with mental health challenges worldwide, as mentioned above.

ACHIEVEMENT AND PERFORMANCE

Our total number of beneficiaries is over 700 per year. We continue to run full time services all year Mon-Fri 9am-5pm with 2 weeks closure at Christmas.

We are grateful to all our funders, commissioners and supporters, who make it possible to keep our doors open.

FINANCIAL REVIEW

Principal funding sources

Principal funding sources for the year included:

Alex Roberts-Miller Foundation
Alice Ellen Cooper Dean Trust
BBC Children in Need
Coop Community Fund
Coward Endowment
Dorset Council
Garfield Weston Foundation
Masonic Charitable Foundation
NCS–Year of Service
NHS: CAMHS
Pets Foundation (formerly Pets at Home)
Public donations
Ruth Blaug Legacy
Swire Trust
The Loriners Charitable Trust
The National Lottery
UK Youth - thriving minds
Valentine Trust
Worshipful Company of Loriners

Reserves policy

The trustees successfully maintained reserves representing 3 months of operating costs throughout the year, in accordance with their reserves policy.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is controlled by its constitution which was adopted on 28 November 2016 and registered as a Charitable Incorporated Organisation (CIO) by the Charity Commission of England and Wales on 5 December 2016 to replace the previous organisation (1141654) which was registered as a charity by the Charity Commission of England and Wales on 3rd May 2011. The constitution was amended on 5th July 2019. All assets of the previous charity registration (1141654) were vested in the CIO on 19 January 2017 and the CIO took over all the activities of the organisation from 1 April 2017. The board of trustees for both entities was the same at time of transfer. The previous charity ceased all activities at the same time and was wound up then formally dissolved on 18 May 2018.

Trustees are recruited in line with a Trustee Role Description and our Safer Recruitment Policy (including DBS check) and are given level 2 Safeguarding training. Along with the organisation's suite of policies, Trustees maintain a Governance Policy, a Financial Policy and a Risk Register specifically to guide their governance activities.

THC adheres to the Charity Governance Code, as supported by the Charity Commission.

Trustee roles: Justine Davie, held special responsibility for Safeguarding at board level, liaising with the charity's designated Safeguarding Officer, our CEO. Emily Bolton and Liz Eaton held special responsibility for Health & Safety (EMB retired 1st September 2022). Rob Cole acted as Treasurer in line with his position as FD of Weymouth College. Liz Eaton BHSI had oversight of the interactions with equines which is managed through careful recruitment and training of expert facilitators plus detailed risk assessments and safe systems of work.

The charity is a member of Dorset Youth Association, is approved by Dorset Council (Welfare Licencing & Childrens Services) is registered with the Human Equine Interactions Register (HEIR), holds the Green Care Quality Mark from Social Farms & Gardens, and follows guidance from Dorset Safeguarding Board and the National Youth Agency.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1170553

Principal address

Top Yard
Littlemead
Weymouth
Dorset
DT3 5DL

Trustees

A Rose-Prynn Chair
E Bolton Secretary (retired 1.9.22)
R C Wilkin
J Davie
E A Eaton
R Cole Treasurer
S Lynch

Independent Examiner

Ian Barrett
FCA FCIE
Barretts
Chartered Accountants &
Chartered Tax Advisers
22 Union Street
Newton Abbot
Devon
TQ12 2JS

23/01/2024

Approved by order of the board of trustees on and signed on its behalf by:



Anna Rose-Prynn (Jan 23, 2024 19:37 GMT)

.....
Ms A Rose-Prynn - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THEHORSECOURSE CIO

Independent examiner's report to the trustees of TheHorseCourse CIO

I report to the charity trustees on my examination of the accounts of TheHorseCourse CIO (the Trust) for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England & Wales and the Association of Charity Independent Examiners, both of which are listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ian Barrett

Signed: Ian Barrett (Jan 24, 2024 14:19 GMT)

Ian Barrett
FCA FCIE
Barretts
Chartered Accountants &
Chartered Tax Advisers
22 Union Street
Newton Abbot
Devon
TQ12 2JS

Date: **24/01/2024**

THEHORSECOURSE CIO

STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		188,959	150,267	339,226	250,537
Investment income	2	<u>166</u>	<u>-</u>	<u>166</u>	<u>41</u>
Total		<u>189,125</u>	<u>150,267</u>	<u>339,392</u>	<u>250,578</u>
 EXPENDITURE ON					
Charitable activities					
Charity		<u>184,167</u>	<u>135,342</u>	<u>319,509</u>	<u>309,740</u>
 NET INCOME/(EXPENDITURE)		4,958	14,925	19,883	(59,162)
 RECONCILIATION OF FUNDS					
Total funds brought forward		<u>77,228</u>	<u>16,075</u>	<u>93,303</u>	<u>152,465</u>
 TOTAL FUNDS CARRIED FORWARD		<u><u>82,186</u></u>	<u><u>31,000</u></u>	<u><u>113,186</u></u>	<u><u>93,303</u></u>

The notes form part of these financial statements

THEHORSECOURSE CIO

BALANCE SHEET

31 March 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	5	11,223	-	11,223	15,627
CURRENT ASSETS					
Debtors	6	8,728	-	8,728	5,619
Cash at bank and in hand		<u>91,798</u>	<u>31,000</u>	<u>122,798</u>	<u>83,987</u>
		100,526	31,000	131,526	89,606
CREDITORS					
Amounts falling due within one year	7	(29,563)	-	(29,563)	(11,930)
NET CURRENT ASSETS		<u>70,963</u>	<u>31,000</u>	<u>101,963</u>	<u>77,676</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>82,186</u>	<u>31,000</u>	<u>113,186</u>	<u>93,303</u>
NET ASSETS		<u>82,186</u>	<u>31,000</u>	<u>113,186</u>	<u>93,303</u>
FUNDS	8				
Unrestricted funds				82,186	77,228
Restricted funds				<u>31,000</u>	<u>16,075</u>
TOTAL FUNDS				<u>113,186</u>	<u>93,303</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 23/01/2024
and were signed on its behalf by:



Anna Rose-Prynn (Jan 23, 2024 19:37 GMT)

A Rose-Prynn – Chair of Trustees

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Motor vehicles	- 20% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	<u>166</u>	<u>41</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2023

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	155,197	95,340	250,537
Investment income	<u>41</u>	<u>-</u>	<u>41</u>
Total	<u>155,238</u>	<u>95,340</u>	<u>250,578</u>
 EXPENDITURE ON			
Charitable activities			
Charity	<u>227,475</u>	<u>82,265</u>	<u>309,740</u>
 NET INCOME/(EXPENDITURE)	 (72,237)	 13,075	 (59,162)
 RECONCILIATION OF FUNDS			
Total funds brought forward	<u>149,465</u>	<u>3,000</u>	<u>152,465</u>
 TOTAL FUNDS CARRIED FORWARD	 <u>77,228</u>	 <u>16,075</u>	 <u>93,303</u>

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1 April 2022 and 31 March 2023	<u>31,298</u>	<u>22,395</u>	<u>53,693</u>
 DEPRECIATION			
At 1 April 2022	<u>15,671</u>	<u>22,395</u>	<u>38,066</u>
Charge for year	<u>4,404</u>	<u>-</u>	<u>4,404</u>
At 31 March 2023	<u>20,075</u>	<u>22,395</u>	<u>42,470</u>
 NET BOOK VALUE			
At 31 March 2023	<u>11,223</u>	<u>-</u>	<u>11,223</u>
At 31 March 2022	<u>15,627</u>	<u>-</u>	<u>15,627</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2023

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	3,695	3,255
Prepayments and accrued income	<u>5,033</u>	<u>2,364</u>
	<u>8,728</u>	<u>5,619</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	1,893	6,322
Other creditors	<u>27,670</u>	<u>5,608</u>
	<u>29,563</u>	<u>11,930</u>

8. MOVEMENT IN FUNDS

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
Unrestricted funds			
General fund	77,228	4,958	82,186
Restricted funds			
Delivery Projects	16,075	(16,075)	-
Pets at Home	<u>-</u>	<u>31,000</u>	<u>31,000</u>
	<u>16,075</u>	<u>14,925</u>	<u>31,000</u>
TOTAL FUNDS	<u>93,303</u>	<u>19,883</u>	<u>113,186</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	189,125	(184,167)	4,958
Restricted funds			
Delivery Projects	115,877	(131,952)	(16,075)
Pets at Home	<u>34,390</u>	<u>(3,390)</u>	<u>31,000</u>
	<u>150,267</u>	<u>(135,342)</u>	<u>14,925</u>
TOTAL FUNDS	<u>339,392</u>	<u>(319,509)</u>	<u>19,883</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2023

8. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	149,465	(72,237)	77,228
Restricted funds			
Delivery Projects	3,000	13,075	16,075
TOTAL FUNDS	<u>152,465</u>	<u>(59,162)</u>	<u>93,303</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	155,238	(227,475)	(72,237)
Restricted funds			
Capital Project	5,931	(5,931)	-
Funding for Hubs	1,434	(1,434)	-
Delivery Projects	<u>87,975</u>	<u>(74,900)</u>	<u>13,075</u>
	95,340	(82,265)	13,075
TOTAL FUNDS	<u>250,578</u>	<u>(309,740)</u>	<u>(59,162)</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

THEHORSECOURSE CIO

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Course delivery fees	58,340	70,540
Donations	8,361	7,202
Grants	248,890	150,767
Horse sponsorship	3,064	3,920
Training fees	1,371	359
Covid 19 Government Grant Funding	-	9,675
Rental income	-	8,074
Use of facilities and support	19,200	-
	339,226	250,537
Investment income		
Deposit account interest	166	41
Total incoming resources	339,392	250,578
EXPENDITURE		
Charitable activities		
Clothing costs	-	651
Training and CPD	4,571	3,382
Motor expenses	2,285	2,284
Travel and subsistence	303	109
Subscriptions	808	386
Horse expenses and course consumables	7,625	8,425
Other expenses	3,296	1,008
Staff costs	222,469	208,033
Facility hire	37,667	37,040
Insurance	2,201	2,132
Light and heat	942	986
Telephone	2,491	2,379
Postage and stationery	174	300
Software	1,907	1,599
Maintenance	4,902	11,128
Improvements to leasehold premises	7,639	14,263
Rates and water	335	368
Research and Development	12,235	7,333
	311,850	301,806
Support costs		
Other 3		
Fixtures and fittings	4,404	4,223
Loss on sale of tangible fixed assets	-	269
	4,404	4,492

This page does not form part of the statutory financial statements

THEHORSECOURSE CIO

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2023

	2023 £	2022 £
Other 3		
Governance costs		
Accountancy and legal fees	3,240	3,440
Bank and credit card charges	15	2
	<u>3,255</u>	<u>3,442</u>
Total resources expended	<u>319,509</u>	<u>309,740</u>
Net income/(expenditure)	<u>19,883</u>	<u>(59,162)</u>

THEHORSECOURSE

England & Wales - Charity number 1170553

Accounts

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
FOR
THEHORSECOURSE CIO



Barretts
Chartered Accountants &
Chartered Tax Advisers
22 Union Street
Newton Abbot
Devon
TQ12 2JS

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2022

	Page
Report of the Trustees	1 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 to 13
Detailed Statement of Financial Activities	14 to 15

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society by enhancing life skills of such people (a) through interaction with horses or (b) by advancing the education of such people and those supporting such people.

The charity follows 6 strategic priorities that guide our activities to deliver these objects:

1. Boldly Innovate

Develop effective behaviour-change programmes based on horse/human interactions.

2. Rigorously Test & Evidence

Participate in robust research and evaluation. Aim for randomised controlled clinical trials as the gold standard.

3. Deliver Excellent Services

Provide effective services for socially excluded individuals where all else is failing.

4. Generate Sustainable Income

Test and prove the market for our work, so that service delivery and replication are sustainable.

5. Replicate Carefully

Provide high quality training, materials and support to ensure faithful replication by independent organisations.

6. Freely Disseminate Knowledge and Skills

Share methodology, materials and learning freely - to enhance the world in which our beneficiaries live.

Give away intellectual property to maximise social impact.

Significant activities

In setting our objectives and planning our activities our trustees have given careful consideration to the Charity Commission's public benefit guidance. We have taken action on our priorities this year as follows:

1. Boldly Innovate

Our primary innovation, the ReStart programme is now 12 years old and has been well tested with over 1000 ReStarts delivered and multiple evaluations. We have joined with Bournemouth University to research further innovation in the realm of virtual reality and neuroscience. Initial experiments are promising, using wearable psycho-physiology technologies such as EEG. Additional research is underway with Google and Bristol University, looking at motion sensing and soft robotics.



2. Rigorously Test & Evidence

We have had numerous studies published in international peer-reviewed journals.

Please see www.thehorsecourse.org/evidence

This year our findings relating to impact with a DVA cohort (domestic violence and abuse) were published in a peer-reviewed scientific journal, Family Process. The study shows a 51% decrease in DVA 12 months post-intervention, whereas the control group had a 17% increase. Statistically significant results $p < 0.05$.

<https://onlinelibrary.wiley.com/doi/10.1111/famp.12768>

We hope and expect to participate in a gold standard randomised controlled study within the coming years.

3. Deliver Excellent Services

Throughout the COVID-19 pandemic we worked face-to-face, at the request of Dorset Council and NHS mental health services, for those at highest risk, (Domestic abuse, Child protection, Suicide, Mental Health hospitalisation).

Coming out of the pandemic we were able to increase footfall, delivering our well-evidenced ReStart programme to 150 people with multiple complex needs. This is our flagship 1-to-1 high impact equine-assisted programme for improving emotional regulation and thinking skills. 5 consecutive days of 2 hour sessions concentrating on 8 core skills for those referred by frontline professionals when talking isn't working. We achieved a 98% completion rate in our ReStart programme, and had only 3% no-shows for booked courses. We delivered lighter touch equine-assisted/horticulture services for 165 people - including Alternative Education, taster sessions and unlimited top up sessions for those needing tapered support (or to revisit following a blip).

We delivered horseless support/trainings to 225 people - welfare checks and our Non-verbals Toolbox Training workshops.

We provided supported volunteering (Working Wellies) for 45 people needing longer term engagement to build confidence in groups. Our Working Wellies keep our site clean, care for the horses and hens and grow vegetables to cook, take home and supply our local food bank. Another 45 people from the local community volunteered over the year - on specific construction and painting projects and to help with our supported groups.



Colin the rescue cat arrived this year, adding an extra dimension to the relaxing atmosphere!

We registered as an OCN London centre so that we can now deliver ofqual-regulated and other accredited qualifications as part of our alternative education provision. We also partnered with another organisation this year, Five Rivers, who now deliver 1-to-1 full curriculum alternative education provision from a classroom on our site.

We maintain our 4 star rating with local authority welfare licencing. We also maintain both Social Farms & Gardens and Charity Excellence quality marks as a way of further demonstrating our high standards. We are regularly inspected by Dorset Council in relation to commissioning our services for vulnerable young people.

4. Generate sustainable income

We have developed a sustainable funding mix with local authority commissioning alongside grants and community fundraising. This year we agreed two years of pilot funding from our local CCG for the significant amount of work we do for CAMHS patients who are unable to engage with talk-based therapy.

5. Replicate Carefully

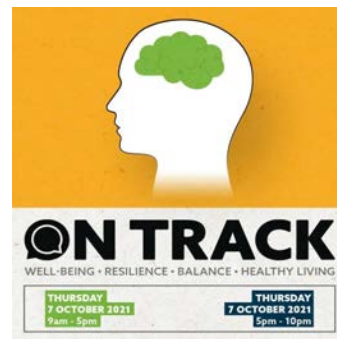
We train exceptional horsemen in our practice and then encourage and support successful trainees to register as independent charities with local governance, delivering our programmes under licence, or to join forces with one of the existing centres currently delivering our programmes. Centres are running in Dorset (x2), Gloucester, London, Sussex, Kent, Devon and Surrey, Wales, Oregon (USA) and Manitoba (Canada).

Our painstaking Facilitator training process limits replication and therefore reach. This year we have almost completed a project to capture in detail our equine-assisted practice using video technology - this project is named "Bottle It" and will feed into a new training programme. The new training curriculum has been trialled and we are now working with OCN London to create an Ofqual registered facilitator qualification. Once ready, we will be able to roll out a blended learning approach to a greater number of trainees each year.

6. Freely Disseminate Knowledge and Skills

We share our materials and knowledge freely on our website, through social media networks, by participating in youth, equine-assisted and community support for a and conferences (eg presenting at the "On Track" mental health event at Bovington Tank Museum), and through our "Deep Dive" workshops.

As part of our facilitator qualification development, we are proud to be leading a project for the wider equine-assisted sector, to create an ofqual-regulated "vanilla" facilitator qualification, to raise standards for the whole sector. This project involves deep collaboration with peers in the sector, which relies on our strong reputation for evidence-based, high-quality practice. Our own trainee facilitators will in future be required to gain this sector-wide level 3 qualification before going on to our specialist training and qualification.



In addition we participate in the international work of HETI (Horses in Education & Therapy International), specifically their ethics and terminology working groups.

Goals

We aim to continue providing our centre of excellence for service delivery.

We aim to develop a recognised set of qualifications for equine-assisted facilitators at entry level and in our specialised methodology. We will build a blended learning system for training, mixing an online platform which includes video materials, onsite workshops and self-study to open our training to a broader range of candidates in a cost-effective way. In this way we hope to increase the number of centres in the UK and beyond who can deliver our proven programmes.

We are also continuing our work on highly experimental projects to develop a Neuro-VR or other mass-scale versions of our equine-assisted programme "ReStart" as a way to increase our reach and support those with mental health challenges worldwide, as described above.

ACHIEVEMENT AND PERFORMANCE

Our total number of beneficiaries is over 600 per year. We continue to run full time services all year Mon-Fri 9am-5pm with 2 weeks closure at Christmas.

Surviving the pandemic and its continuing aftermath is an achievement in itself. We are grateful to all our funders, commissioners and supporters, who made it possible to keep our doors open throughout.

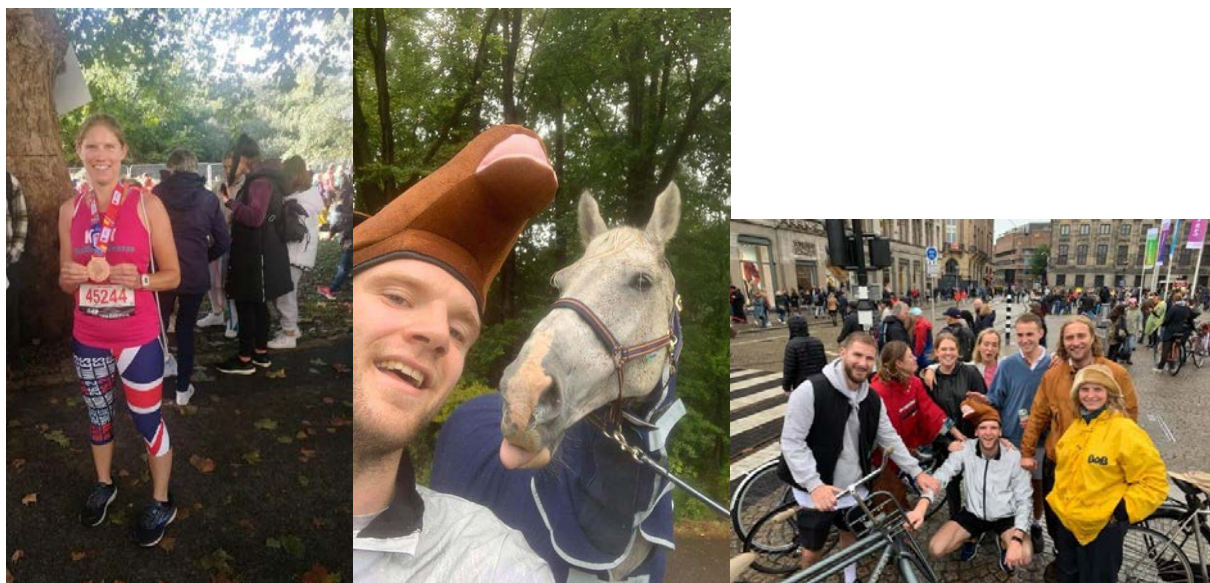
FINANCIAL REVIEW

Principal funding sources

Principal funding sources for the year included:

Alex Roberts-Miller Foundation
Alice Ellen Cooper Dean Trust
BBC Children in Need
Comic Relief (Groundworks)
Coop Community Fund
Coward Endowment
Dorset Council
Edward Gostling Foundation
Esmée Fairbairn Foundation
Garfield Weston Foundation
HMRC - JRS
Masonic Charitable Foundation
Ritchie Trust
Skillsmax
The Loriners Charitable Trust
The National Lottery
Valentine Trust
Worshipful Company of Leathersellers Foundation

We would also like to thank Katy Overton (London) and Dillon Creedon (Amsterdam), who ran marathons for us this year - raising nearly £4000 between them.



Reserves policy

The trustees successfully maintained reserves representing 3 months of operating costs throughout the year, in accordance with their reserves policy.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is controlled by its constitution which was adopted on 28 November 2016 and registered as a Charitable Incorporated Organisation (CIO) by the Charity Commission of England and Wales on 5 December 2016 to replace the previous organisation (1141654) which was registered as a charity by the Charity Commission of England and Wales on 3rd May 2011. The constitution was amended on 5th July 2019. All assets of the previous charity registration (1141654) were vested in the CIO on 19 January 2017 and the CIO took over all the activities of the organisation from 1 April 2017. The board of trustees for both entities was the same at time of transfer. The previous

REPORT OF THE TRUSTEES
for the Year Ended 31 March 2022

charity ceased all activities at the same time and was wound up then formally dissolved on 18 May 2018.

Trustees are recruited in line with a Trustee Role Description and our Safer Recruitment Policy (including DBS check) and are given level 2 Safeguarding training.

Along with the organisation's suite of policies, Trustees maintain a Governance Policy and a Financial Policy specifically to guide their governance activities.

THC adheres to the Charity Governance Code, as supported by the Charity Commission.

Trustee roles: Justine Davie, held special responsibility for Safeguarding at board level, liaising with the charity's designated Safeguarding Officer, our CEO. Emily Bolton held special responsibility for Health & Safety and signs the H&S policy accordingly. Rob Cole acted as Treasurer in line with his position as FD of Weymouth College. Liz Eaton BHSI had oversight of the interactions with equines which is managed through careful recruitment and training of expert facilitators plus detailed risk assessments and safe systems of work.

The charity is a member of Dorset Youth Association, is approved by Dorset Council (Welfare Licencing & Childrens Services) and follows guidance from Dorset Safeguarding Board and National Youth Agency.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1170553

Principal address

Top Yard
Littlemead
Weymouth
Dorset
DT3 5DL

Trustees

A Rose-Prynn Chair
E Bolton Secretary (retired 1.9.22)
R C Wilkin
J Davie
E A Eaton
R Cole Treasurer
S Lynch (appointed 26.5.21)

Independent Examiner

Ian Barrett
FCA FCIE
Barretts
Chartered Accountants &
Chartered Tax Advisers
22 Union Street
Newton Abbot
Devon
TQ12 2JS

Approved by order of the board of trustees on Dec 2, 2022 and signed on its behalf by:



.....
[Anna Rose-Prynn \(Dec 2, 2022 12:52 GMT\)](#)

Ms A Rose-Prynn - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THEHORSECOURSE CIO

Independent examiner's report to the trustees of TheHorseCourse CIO

I report to the charity trustees on my examination of the accounts of TheHorseCourse CIO (the Trust) for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of FCA FCIE which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: *Ian Barrett*
[Ian Barrett \(Dec 5, 2022 10:21 GMT\)](#).....

Ian Barrett
FCA FCIE
Barretts
Chartered Accountants &
Chartered Tax Advisers
22 Union Street
Newton Abbot
Devon
TQ12 2JS
Dec 5, 2022
Date:

THEHORSECOURSE CIO

STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		155,197	95,340	250,537	401,778
Investment income	2	41	-	41	2
Total		<u>155,238</u>	<u>95,340</u>	<u>250,578</u>	<u>401,780</u>
 EXPENDITURE ON					
Charitable activities					
Charity		<u>227,475</u>	<u>82,265</u>	<u>309,740</u>	<u>353,720</u>
 NET INCOME/(EXPENDITURE)		 (72,237)	 13,075	 (59,162)	 48,060
 RECONCILIATION OF FUNDS					
Total funds brought forward		<u>149,465</u>	<u>3,000</u>	<u>152,465</u>	<u>104,405</u>
 TOTAL FUNDS CARRIED FORWARD		 <u><u>77,228</u></u>	 <u><u>16,075</u></u>	 <u><u>93,303</u></u>	 <u><u>152,465</u></u>

The notes form part of these financial statements

THEHORSECOURSE CIO

BALANCE SHEET

31 March 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	5	15,627	-	15,627	11,363
CURRENT ASSETS					
Debtors	6	5,619	-	5,619	9,226
Cash at bank and in hand		<u>67,912</u>	<u>16,075</u>	<u>83,987</u>	<u>139,492</u>
		73,531	16,075	89,606	148,718
CREDITORS					
Amounts falling due within one year	7	(11,930)	-	(11,930)	(7,616)
NET CURRENT ASSETS		<u>61,601</u>	<u>16,075</u>	<u>77,676</u>	<u>141,102</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>77,228</u>	<u>16,075</u>	<u>93,303</u>	<u>152,465</u>
NET ASSETS		<u>77,228</u>	<u>16,075</u>	<u>93,303</u>	<u>152,465</u>
FUNDS	8				
Unrestricted funds				77,228	149,465
Restricted funds				<u>16,075</u>	<u>3,000</u>
TOTAL FUNDS				<u>93,303</u>	<u>152,465</u>

The financial statements were approved by the Board of Trustees and authorised for issue on

Dec 2, 2022

..... and were signed on its behalf by:



[Anna Rose-Prynn \(Dec 2, 2022 12:52 GMT\)](#)

A Rose-Prynn - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Motor vehicles	- 20% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	<u>41</u>	<u>2</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2022

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS			
	311,781	89,997	401,778
Investment income	<u>2</u>	<u>-</u>	<u>2</u>
Total	<u>311,783</u>	<u>89,997</u>	<u>401,780</u>
EXPENDITURE ON			
Charitable activities			
Charity	<u>231,882</u>	<u>121,838</u>	<u>353,720</u>
NET INCOME/(EXPENDITURE)	79,901	(31,841)	48,060
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>69,564</u>	<u>34,841</u>	<u>104,405</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>149,465</u></u>	<u><u>3,000</u></u>	<u><u>152,465</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2022

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1 April 2021	20,875	13,064	33,939
Additions	8,756	-	8,756
Disposals	(492)	-	(492)
At 31 March 2022	29,139	13,064	42,203
DEPRECIATION			
At 1 April 2021	9,512	13,064	22,576
Charge for year	4,223	-	4,223
Eliminated on disposal	(223)	-	(223)
At 31 March 2022	13,512	13,064	26,576
NET BOOK VALUE			
At 31 March 2022	15,627	-	15,627
At 31 March 2021	11,363	-	11,363

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	3,255	7,210
Prepayments and accrued income	2,364	2,016
	5,619	9,226

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	6,322	1
Other creditors	5,608	7,615
	11,930	7,616

8. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	149,465	(72,237)	77,228
Restricted funds			
Delivery Projects	3,000	13,075	16,075
TOTAL FUNDS	152,465	(59,162)	93,303

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2022

8. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	155,238	(227,475)	(72,237)
Restricted funds			
Capital Project	5,931	(5,931)	-
Funding for Hubs	1,434	(1,434)	-
Delivery Projects	<u>87,975</u>	<u>(74,900)</u>	<u>13,075</u>
	<u>95,340</u>	<u>(82,265)</u>	<u>13,075</u>
TOTAL FUNDS	<u>250,578</u>	<u>(309,740)</u>	<u>(59,162)</u>

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	37,064	79,901	116,965
Core expenditure reserve	<u>32,500</u>	<u>-</u>	<u>32,500</u>
	69,564	79,901	149,465
Restricted funds			
Capital Project	5,341	(5,341)	-
Delivery Projects	<u>29,500</u>	<u>(26,500)</u>	<u>3,000</u>
	<u>34,841</u>	<u>(31,841)</u>	<u>3,000</u>
TOTAL FUNDS	<u>104,405</u>	<u>48,060</u>	<u>152,465</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	311,783	(231,882)	79,901
Restricted funds			
Capital Project	45,997	(51,338)	(5,341)
Delivery Projects	<u>44,000</u>	<u>(70,500)</u>	<u>(26,500)</u>
	<u>89,997</u>	<u>(121,838)</u>	<u>(31,841)</u>
TOTAL FUNDS	<u>401,780</u>	<u>(353,720)</u>	<u>48,060</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

THEHORSECOURSE CIO

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Course delivery fees	70,540	69,618
Donations	7,202	9,386
Grants	150,767	142,997
Horse sponsorship	3,920	4,328
Training fees	359	62
Covid 19 grant funding	-	119,491
Covid 19 Government Grant Funding	9,675	55,896
Rental income	8,074	-
	250,537	401,778
Investment income		
Deposit account interest	41	2
Total incoming resources	250,578	401,780
EXPENDITURE		
Charitable activities		
Clothing costs	651	577
Training and CPD	3,382	1,726
Motor expenses	2,284	1,514
Travel and subsistence	109	-
Subscriptions	386	385
Horse expenses and course consumables	8,425	7,879
Other expenses	1,008	846
Staff costs	208,033	214,932
Facility hire	37,040	28,680
Insurance	2,132	3,717
Light and heat	986	691
Telephone	2,379	2,744
Postage and stationery	300	337
Software	1,599	1,397
Maintenance	11,128	6,972
Improvements to leasehold premises	14,263	74,161
Rates and water	368	555
Research and Development	7,333	-
	301,806	347,113
Support costs		
Other 3		
Fixtures and fittings	4,223	2,826
Loss on sale of tangible fixed assets	269	-
	4,492	2,826

This page does not form part of the statutory financial statements

THEHORSECOURSE CIO

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2022

	2022 £	2021 £
Other 3		
Governance costs		
Accountancy and legal fees	3,440	3,780
Bank and credit card charges	<u>2</u>	<u>1</u>
	<u>3,442</u>	<u>3,781</u>
Total resources expended	<u>309,740</u>	<u>353,720</u>
Net (expenditure)/income	<u>(59,162)</u>	<u>48,060</u>

THEHORSECOURSE

England & Wales - Charity number 1170553

Accounts

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31 MARCH 2021
FOR
THEHORSECOURSE CIO



Barretts
Chartered Accountants &
Chartered Tax Advisers
22 Union Street
Newton Abbot
Devon
TQ12 2JS

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2021

	Page
Report of the Trustees	1 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 to 12
Detailed Statement of Financial Activities	13 to 14

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society by enhancing life skills of such people (a) through interaction with horses or (b) by advancing the education of such people and those supporting such people.

The charity follows 6 strategic priorities that guide our activities to deliver these objects:

1. Boldly Innovate

Develop effective behaviour-change programmes based on horse/human interactions.

2. Rigorously Test & Evidence

Participate in robust research and evaluation. Aim for randomised controlled clinical trials as the gold standard.

3. Deliver Excellent Services

Provide effective services for socially excluded individuals where all else is failing.

4. Generate Sustainable Income

Test and prove the market for our work, so that service delivery and replication are sustainable.

5. Replicate Carefully

Provide high quality training, materials and support to ensure faithful replication by independent organisations.

6. Freely Disseminate Knowledge and Skills

Share methodology, materials and learning freely - to enhance the world in which our beneficiaries live.

Give away intellectual property to maximise social impact.

Significant activities

In setting our objectives and planning our activities our trustees have given careful consideration to the Charity Commission's public benefit guidance. We have taken action on our priorities this year as follows:

1. Boldly Innovate

Our primary innovation, the ReStart programme is now 11 years old and has been well tested with over 1000 ReStarts delivered and multiple evaluations. We have joined with Bournemouth University to research further innovation in the realm of virtual reality and neuroscience. Initial experiments have begun, using wearable psycho-physiology technologies such as EEG.

2. Rigorously Test & Evidence

We have had numerous studies published in international peer-reviewed journals.

Please see www.thehorsecourse.org/evidence.

This year we presented plans for our initial Neuro-VR pilot at the HETI (Horses in Education and Therapy International) Congress 2021, in partnership with Bournemouth University.



REPORT OF THE TRUSTEES
for the Year Ended 31 March 2021

We also presented the recent findings relating to impact with a DVA cohort (domestic violence and abuse) – showing a 51% decrease 12 months post-intervention, whereas the control group had a 17% increase. Statistically significant results $p < 0.05$.

We hope and expect to participate in a gold standard randomised controlled study within the coming few years.

3. Deliver Excellent Services

Throughout the COVID-19 pandemic we have continued working face-to-face, at the request of Dorset Council, for those at highest risk, (Domestic abuse, Child protection, Suicide, Mental Health hospitalisation).

Despite the reduced service, we delivered our well-evidenced ReStart programme to 106 people with multiple complex needs. This is our flagship 1-to-1 high impact equine-assisted programme for improving emotional regulation and thinking skills. 5 consecutive days of 2 hour sessions concentrating on 8 core skills for those referred by frontline professionals when talking isn't working. We achieved a 90% completion rate in our ReStart programmes, low for us but still very high. We delivered lighter touch equine-assisted services for 147 people with multiple complex needs, this number was higher than previously as it includes, alongside top up sessions, taster sessions for most referrals to reduce no shows for the 5 day programme.

We phoned or zoomed 193 individuals/families to do welfare checks and offer follow on support if needed.

We delivered our horseless programme "Non verbals Toolbox Training" to only 52 people/families – much lower than the previous year as group workshops were not allowed for most of the year. We switched to zoom, with the emphasis on supporting specific families who we were already working with. We have begun to build a more zoom-oriented version of the workshop going forward.

Staff were furloughed and de-furloughed as needed and we survived thanks to a mixture of government furlough support, local authority commissioning and support, and additional grants from the National Lottery, Esmée Fairbairn Foundation and others.



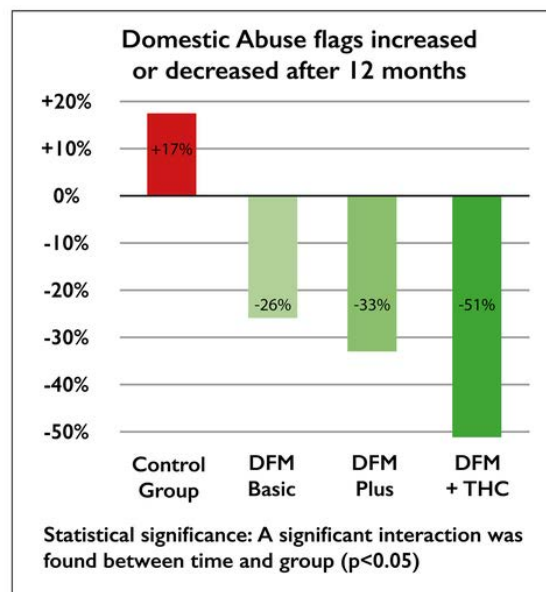
We continued to provide supported volunteering for those in greatest need throughout lockdowns, with agreement from NHS teams. Across the whole year we had 37 supported volunteers and 5 community volunteers. Our volunteers keep our site clean, care for the horses and hens and grow vegetables to cook, take home and supply our local food bank. Our new Horticulture leader installed a large teaching greenhouse as part of the kitchen garden development.

We offered alternative provision to education and ofqual accredited qualifications in partnership with Weymouth College to a total of 19 individuals. We had 24 young people for equine/horticulture activities onsite under the local authority's programme for disadvantaged families, "Summer in Dorset".

We maintained our 4 star rating with local authority welfare licencing. We also maintained our Code of Practice Award with the umbrella organisation Social Farms & Gardens as a way of further demonstrating our high standards.

4. Generate sustainable income

We have developed a sustainable funding mix with local authority commissioning alongside grants and community fundraising. This year we have made some progress towards commissioning from our local CCG in relation to the significant amount of work we do for CAMHS patients who are unable to engage with talk-based therapy.



	Total in group	DV flag pre-	DV flag post-	Increase / Decrease
Control	10569	720	839	119 +17%
DFM Basic	2120	371	276	-95 -26%
DFM Plus	1119	193	130	-63 -33%
DFM + THC	268	49	24	-25 -51%



5. Replicate Carefully

We train exceptional horsemen in our practice and then encourage and support successful trainees to register as independent charities with local governance, delivering our programmes under licence, or to join forces with one of the existing centres currently delivering our programmes. Centres are running in Dorset (x2), Gloucester, London, Sussex, Kent, and Surrey, Wales, Oregon (USA) and Manitoba (Canada).

Our painstaking training process limits replication and therefore reach. This year we have embarked on a project to capture in detail our equine-assisted practice using video technology - this project is named “Bottle It” and will continue for at least 12 months, ready to feed into a new training programme.

6. Freely Disseminate Knowledge and Skills

We share our materials and knowledge freely on our website, through social media networks, by participating in youth, equine-assisted and community support for a, and through our “Deep Dive” workshops.

Goals

We aim to develop a blended learning system for facilitator training, mixing an online platform which includes video materials, onsite workshops and self-study to open our training to a broader range of candidates in a cost-effective way. In this way we hope to increase the number of centres in the UK and beyond who can deliver our proven programmes.

We have also started a highly experimental project to develop a Neuro-VR version of our equine-assisted programme “ReStart” as a way to hugely increase our beneficiary reach and support those with mental health challenges worldwide. This will require a number of partnerships, starting with a university and ending with a mainstream gaming/VR production company. Bournemouth University are already participating in this project with us, as described above. Future partners will be approached once we have a prototype.

ACHIEVEMENT AND PERFORMANCE

Our total number of beneficiaries is over 600 per year, even this year - despite COVID-19. We continue to run full time services all year Mon-Fri 9am-5pm with 2 weeks closure at Christmas.

A huge achievement was (and is) to contribute to the support of high risk individuals and families during the COVID-19 pandemic, as mentioned above.

Simply surviving the pandemic financially was also an achievement, helped by the credibility we have built through our attention to impact evidence over the years.

We are grateful to all our funders, commissioners and supporters, who have made it possible to keep our doors open throughout the pandemic. (eg Asda groceries pictured).



FINANCIAL REVIEW

Principal funding sources

Principal funding sources for the year included:

Alex Roberts-Miller Foundation
BBC Children in Need
Coop Community Fund
Comic relief (Groundworks UK)
Coward Endowment
Dorset Council
Esmée Fairbairn
HMRC - JRS
Leathersellers Company
Loriners Charitable Trust
The National Lottery (RC)
Valentine Trust
Screwfix Foundation

Reserves policy

The trustees successfully maintained reserves representing 3 months of operating costs throughout the year, in accordance with their reserves policy.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is controlled by its constitution which was adopted on 28 November 2016 and registered as a Charitable Incorporated Organisation (CIO) by the Charity Commission of England and Wales on 5 December 2016 to replace the previous organisation (1141654) which was registered as a charity by the Charity Commission of England and Wales on 3rd May 2011. The constitution was amended on 5th July 2019.

All assets of the previous charity registration (1141654) were vested in the CIO on 19 January 2017 and the CIO took over all the activities of the organisation from 1 April 2017. The board of trustees for both entities was the same at time of transfer. The previous charity ceased all activities at the same time and was wound up then formally dissolved on 18 May 2018.

Trustees are recruited in line with a Trustee Role Description and our Safer Recruitment Policy (including DBS check) and are given level 2 Safeguarding training.

Along with the organisation's suite of policies, Trustees maintain a Governance Policy and a Financial Policy specifically to guide their governance activities.

THC adheres to the Charity Governance Code, as supported by the Charity Commission.

Dr Nick Kosky held special responsibility for Safeguarding at board level, liaising with the charity's designated Safeguarding Officer, our CEO. Dr Kosky stepped down as a trustee on 3/3/21. Trustee Justine Davie took on the board level safeguarding responsibility.

Emily Bolton holds special responsibility for Health & Safety and signs the H&S policy accordingly.

Rob Cole joined the board 3/3/21 and took over as Treasurer in line with his position as FD of Weymouth College.

Liz Eaton BHSI has oversight of the interaction with equines which is managed through careful recruitment and training of expert facilitators plus detailed risk assessments and safe systems of work.

The charity is a member of NCVO and Dorset Youth Association, is approved by Dorset Council Family Partnership Zones and follows guidance from Dorset Safeguarding Board and National Youth Agency.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1170553

Principal address

Top Yard
Littlemead
Weymouth
Dorset
DT3 5DL

Trustees

Ms A Rose-Prynn	Chair
Dr N Kosky	Treasurer (resigned 3.3.21)
Ms E Bolton	Secretary
R C Wilkin	
Ms J Davie	
Ms E A Eaton	
R Cole	Treasurer (appointed 3.3.21)

REPORT OF THE TRUSTEES
for the Year Ended 31 March 2021

Independent Examiner

Ian Barrett
FCA FCIE
Barretts
Chartered Accountants &
Chartered Tax Advisers
22 Union Street
Newton Abbot
Devon
TQ12 2JS

Jan 24, 2022

Approved by order of the board of trustees on and signed on its behalf by:



Anna Rose-Prynn (Jan 24, 2022 15:43 GMT)

.....
Ms A Rose-Prynn - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THEHORSECOURSE CIO

Independent examiner's report to the trustees of TheHorseCourse CIO

I report to the charity trustees on my examination of the accounts of TheHorseCourse CIO (the Trust) for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of FCA FCIE which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ian Barrett

Ian Barrett (Jan 24, 2022 15:51 GMT)

Ian Barrett
FCA FCIE
Barretts
Chartered Accountants &
Chartered Tax Advisers
22 Union Street
Newton Abbot
Devon
TQ12 2JS

Jan 24, 2022

Date:

THEHORSECOURSE CIO

STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		311,781	89,997	401,778	323,127
Investment income	2	<u>2</u>	<u>-</u>	<u>2</u>	<u>-</u>
Total		311,783	89,997	401,780	323,127
 EXPENDITURE ON					
Charitable activities					
Charity		231,882	121,838	353,720	299,785
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
NET INCOME/(EXPENDITURE)		79,901	(31,841)	48,060	23,342
 RECONCILIATION OF FUNDS					
Total funds brought forward		69,564	34,841	104,405	81,063
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD		<u>149,465</u>	<u>3,000</u>	<u>152,465</u>	<u>104,405</u>

The notes form part of these financial statements

THEHORSECOURSE CIO

BALANCE SHEET

31 March 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	5	11,363	-	11,363	4,650
CURRENT ASSETS					
Debtors	6	9,226	-	9,226	10,936
Cash at bank and in hand		<u>136,492</u>	<u>3,000</u>	<u>139,492</u>	<u>99,675</u>
		145,718	3,000	148,718	110,611
CREDITORS					
Amounts falling due within one year	7	(7,616)	-	(7,616)	(10,856)
NET CURRENT ASSETS		<u>138,102</u>	<u>3,000</u>	<u>141,102</u>	<u>99,755</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>149,465</u>	<u>3,000</u>	<u>152,465</u>	<u>104,405</u>
NET ASSETS		<u>149,465</u>	<u>3,000</u>	<u>152,465</u>	<u>104,405</u>
FUNDS	8				
Unrestricted funds				149,465	69,564
Restricted funds				<u>3,000</u>	<u>34,841</u>
TOTAL FUNDS				<u>152,465</u>	<u>104,405</u>

Note: As a crucial local service, TheHorseCourse was supported with one-off core funding from The National Lottery COVID Fund so that we could survive and enter the coming year with higher than usual reserves to mitigate against the uncertain financial landscape for 2021/22.

The financial statements were approved by the Board of Trustees and authorised for issue on ~~Jan 24, 2022~~ and were signed on its behalf by:


 Anna Rose-Prynn (Jan 24, 2022 15:43 GMT)
 Ms A Rose-Prynn - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Motor vehicles	- 20% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	<u>2</u>	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2021

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	210,155	112,972	323,127
EXPENDITURE ON			
Charitable activities			
Charity	201,761	98,024	299,785
NET INCOME	8,394	14,948	23,342
RECONCILIATION OF FUNDS			
Total funds brought forward	61,170	19,893	81,063
TOTAL FUNDS CARRIED FORWARD	<u>69,564</u>	<u>34,841</u>	<u>104,405</u>

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1 April 2020	11,336	13,064	24,400
Additions	<u>9,539</u>	<u>-</u>	<u>9,539</u>
At 31 March 2021	<u>20,875</u>	<u>13,064</u>	<u>33,939</u>
DEPRECIATION			
At 1 April 2020	6,686	13,064	19,750
Charge for year	<u>2,826</u>	<u>-</u>	<u>2,826</u>
At 31 March 2021	<u>9,512</u>	<u>13,064</u>	<u>22,576</u>
NET BOOK VALUE			
At 31 March 2021	<u>11,363</u>	<u>-</u>	<u>11,363</u>
At 31 March 2020	<u>4,650</u>	<u>-</u>	<u>4,650</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2021

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	7,210	6,264
Prepayments and accrued income	<u>2,016</u>	<u>4,672</u>
	<u>9,226</u>	<u>10,936</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other creditors	<u>7,616</u>	<u>10,856</u>
	<u>7,616</u>	<u>10,856</u>

8. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	37,064	79,901	116,965
Core expenditure reserve	<u>32,500</u>	<u>-</u>	<u>32,500</u>
	69,564	79,901	149,465
Restricted funds			
Capital Project	5,341	(5,341)	-
Delivery Projects	<u>29,500</u>	<u>(26,500)</u>	<u>3,000</u>
	<u>34,841</u>	<u>(31,841)</u>	<u>3,000</u>
TOTAL FUNDS	<u>104,405</u>	<u>48,060</u>	<u>152,465</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	311,783	(231,882)	79,901
Restricted funds			
Capital Project	45,997	(51,338)	(5,341)
Delivery Projects	<u>44,000</u>	<u>(70,500)</u>	<u>(26,500)</u>
	<u>89,997</u>	<u>(121,838)</u>	<u>(31,841)</u>
TOTAL FUNDS	<u>401,780</u>	<u>(353,720)</u>	<u>48,060</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2021

8. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	28,670	8,394	37,064
Core expenditure reserve	<u>32,500</u>	<u>-</u>	<u>32,500</u>
	61,170	8,394	69,564
Restricted funds			
Capital Project	7,393	(2,052)	5,341
Delivery Projects	<u>12,500</u>	<u>17,000</u>	<u>29,500</u>
	<u>19,893</u>	<u>14,948</u>	<u>34,841</u>
TOTAL FUNDS	<u>81,063</u>	<u>23,342</u>	<u>104,405</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	210,155	(201,761)	8,394
Restricted funds			
Capital Project	41,972	(44,024)	(2,052)
Delivery Projects	<u>71,000</u>	<u>(54,000)</u>	<u>17,000</u>
	<u>112,972</u>	<u>(98,024)</u>	<u>14,948</u>
TOTAL FUNDS	<u>323,127</u>	<u>(299,785)</u>	<u>23,342</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Course delivery fees	69,618	53,256
Donations	9,386	28,264
Grants	142,997	231,471
Horse sponsorship	4,328	6,518
Training fees	62	3,618
Covid 19 grant funding	119,491	-
Covid 19 Government Grant Funding	55,896	-
	401,778	323,127
Investment income		
Deposit account interest	2	-
Total incoming resources	401,780	323,127
EXPENDITURE		
Charitable activities		
Clothing costs	577	764
Training and CPD	1,726	1,979
Motor expenses	1,514	2,036
Travel and subsistence	-	466
Subscriptions	385	428
Horse expenses and course consumables	7,879	8,445
Other expenses	846	1,647
Staff costs	214,932	190,056
Facility hire	28,680	22,758
Insurance	3,717	4,850
Light and heat	691	1,250
Telephone	2,744	2,491
Postage and stationery	337	1,125
Software	1,397	1,105
Maintenance	6,972	3,452
Marketing and publicity	-	252
Improvements to leasehold premises	74,161	44,024
Rates and water	555	400
	347,113	287,528
Support costs		
Depreciation		
Fixtures and fittings	2,826	2,597
Motor vehicles	-	6,439
	2,826	9,036

THEHORSECOURSE CIO

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2021

	2021 £	2020 £
Governance costs		
Accountancy and legal fees	3,780	3,216
Bank and credit card charges	<u>1</u>	<u>5</u>
	3,781	3,221
Total resources expended	353,720	299,785
Net income	48,060	23,342