

HEMMINGWELL COMMUNITY AND SKILLS CENTRE CIO

REGISTERED CHARITY NUMBER: 1170542

FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST DECEMBER, 2024

HEMMINGWELL COMMUNITY AND SKILLS CENTRE CIO

REGISTERED CHARITY NUMBER: 1170542

Contents of the Financial Statements
for the year ended 31st December, 2024

	Page
Charity Information	3
Trustees' Report	4 - 5
Independent Examiner's Report	6
Receipts and Payments Account	7
Statement of Assets and Liabilities	8
Summary of Income	9
Summary of Expenditure	10
Notes	11

HEMMINGWELL COMMUNITY AND SKILLS CENTRE CIO

REGISTERED CHARITY NUMBER: 1170542

Charity Information

For the year ended 31st December, 2024

LEGAL STATUS:	A registered charity formed by a CIO Foundation construction dated 22nd November, 2016, registered on 2nd December, 2016.
TRUSTEES:	Mrs A Haire Mr G Tomkins Cllr G Lawman Mrs C Mulholland Mrs M Lamont Mr S Trundle
ADDRESS:	C/O Goodwill solutions CIC Deer Park road Northampton NN3 6RX
CHARITY NUMBER:	1170542
ACCOUNTANTS:	Clifford Roberts, Chartered Accountants, Pacioli House, 9 Brookfield, Duncan Close, Moulton Park, Northampton. NN3 6WL

HEMMINGWELL COMMUNITY AND SKILLS CENTRE CIO

REGISTERED CHARITY NUMBER: 1170542

REPORT OF THE TRUSTEES

The Trustees present their annual report and audited financial statements for the year ended the 31st December, 2024.

STRUCTURE GOVERNANCE AND MANAGEMENT

The charity is governed by a CIO Foundation constitution dated 22nd November, 2016, registered 2nd December, 2016 to perform the objects of the trust.

The recruitment, appointment and training of new trustees are conducted by existing trustees.

OBJECTIVES OF THE CHARITY

To create the environment and infrastructure for engagement with the local community within the area, which lead to social mobility in the local community, to create employment and education opportunities to create community cohesion and to hold events to bring the community together to facilitate space for community use.

To further or benefit the residents of Hemmingwell and the neighbourhood, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interest of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the

In furtherance of these objects, but not otherwise, the Trustees shall have power:

- To establish or secure the establishment of a community centre and to maintain or manage or co-operate with any statutory authority in the maintenance and management of such a centre for the activities promoted by the charity in furtherance of the above objects.
- To promote social inclusion for the public benefit in Hemmingwell by preventing people from becoming socially excluded, relieving the need of those people who are socially excluded and assisting them to integrate into society. 'Socially excluded' means being excluded from society, or part of society, as a result of being a member of a socially and economically deprived community.
- To act as a resource for you people up to the age of 30 living in Hemmingwell by providing advice and assistance and organising programmes of physical, educational and other activities as a means of:
 - Advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals.
 - Advancing education
 - Relieving Unemployment

PUBLIC BENEFIT

All of the Charity's activities are undertaken to further our charitable purpose for the benefit of the public. The trustees have had regard to the Charity Commission guidance on public benefit in section four of the Charities Act 2011. The main benefits which have arisen during the year from the organisations aims and activities are detailed in the following sections and in the financial review.

REVIEW OF THE DEVELOPMENT, ACTIVITIES AND ACHIEVEMENTS DURING THE YEAR

2024 saw the charity continue to reach out to the local community through organising family events and children's activities. One such event on the 8th June 2024 attracted almost 400 people and resulted in recruitment of additional volunteers.

In 2024 we undertook a review of all procedures and operation plans with updating of the DBS register to include all front-line volunteers who work with children and vulnerable adults. We recruited a part time youth worker in recognition of the growing role in reaching young people on our estate. We also recruited a Center Manager to lead the team of volunteers and oversee all activities that take place within the center.

2024 proved to be a challenging year in terms of attracting room rental income. Several local hire venues reported a fall in room rental income with the main reason being a lack of family bookings for parties and celebration events. At the same time, we have sought to attract support from the business sector resulting in contributions being received towards the center running expenses.

Grant applications attracted funding from Northampton Community Foundation and North Northants Council towards youth work and a contribution towards the refurbishment of the kitchen.

HEMMINGWELL COMMUNITY AND SKILLS CENTRE CIO

REGISTERED CHARITY NUMBER: 1170542

REPORT OF THE TRUSTEES - CONTINUED

REVIEW OF THE DEVELOPMENT, ACTIVITIES AND ACHIEVEMENTS DURING THE YEAR (CON'D)

The trustees signed a 15year lease with Greatwell Homes who became owners of the center through a property transfer with Wellingborough Borough Council and North Northants Council. Greatwell Homes offered a total annual rental of £100 with an additional service charge of £500 per annum.

The focus of the trustee board continues to be on improving our financial situation with additional support sought on fundraising applications through employing a professional fundraising agent. We continue to focus on making savings on running costs through better management of the heating system and overall improved management of the center through educued energy consumption when the building is not in use.

Financial reserves have improved on financial year 2023, with an estimated balance in reserve in excess of £45,000 for unreserved funds. Money received in funding applications is reserved against specific activities and outcomes have to be reported on a 6 monthly basis.

FINANCIAL RESULTS FOR THE YEAR

The financial statements for the year ended the 31st December, 2024 show a surplus of £46,711 (2023 - Surplus of £11,364). No remuneration or expenses were paid to the trustees in either year.

POLICY ON RESERVES

As a relatively new Charity, the CIO is in the process of building reserves so that should operations be curtailed unexpectedly over the forthcoming year the reserves are sufficient to sustain operations for a period of time. As at 31st December, 2024, reserve stood at a surplus of £51,070. The trustees have undertaken a detailed cash flow forecast to ascertain the charity can continue in operation for the foreseeable future.

RISK ASSESSMENT POLICY

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems are in place to mitigate their exposure to the major risks. One key factor is the current financial position, but the trustees are confident, having undertaken a detailed review, that they have sufficient cash flow to enable them to continue in operation for the foreseeable future.

PLANS FOR FUTURE PERIODS

The trustee board has agreed to expand board membership with the goal of attracting 3 additional trustees by 2026 in order to support the charity's governance and oversight.

TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the method and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy, at any time, the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the charity (Accounts and Reports) Regulations 2008 and the provision of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved for and on behalf of the trustees on, 2025 and signed on their behalf by:

.....
Mr G Tomkins

.....
Mrs A Haire

HEMMINGWELL COMMUNITY AND SKILLS CENTRE CIO

REGISTERED CHARITY NUMBER: 1170542

Independent Examiner's Report
to the Trustees of Hemmingwell Community and Skills Centre CIO

I report on the financial statements of the charity for the year ended 31st December, 2024 which are set out on pages 7 to 11.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....

Adam Billingham, BA (Hons), BFP, FCA

Clifford Roberts Chartered Accountants

Pacioli House

9 Brookfield

Duncan Close

Moulton Park

Northampton

NN3 6WL

Date:

HEMMINGWELL COMMUNITY AND SKILLS CENTRE CIO

REGISTERED CHARITY NUMBER: 1170542

Receipts and Payments Account
for the year ended 31st December, 2024

	<u>2024</u>		<u>2023</u>	
	£	£	£	£
INCOME				
Rent		30,030		23,853
Event income		4,794		930
Grant income		84,798		50,658
		119,621		75,441
EXPENDITURE				
Event expenditure		686		752
Kitchen expenditure		3,160		-
Rent	-	422		1,458
Rates		699		1,363
Light & Heat		15,443		20,589
Cleaning		1,351		1,298
Insurance		-		385
Security		564		936
Premises expense		1,699		1,048
Wages		22,446		19,739
Funding Spend		20,985		12,442
Telephone		1,247		1,110
PPS & Computer costs		29		48
Accountancy fees		564		528
Professional Fees		2,250		-
Administrative costs		2,184		2,160
Sundry		25		221
		(72,911)		(64,077)
(DEFICIT)/SURPLUS OF INCOME OVER EXPENDITURE				
		46,711		11,364

HEMMINGWELL COMMUNITY AND SKILLS CENTRE CIO

REGISTERED CHARITY NUMBER: 1170542

Statement of Assets and Liabilities
as at 31st December, 2024

	<u>2024</u>	<u>2023</u>
	£	£
ACCUMULATED FUNDS		
Opening balance	4,359	- 7,005
(Deficit)/surplus of income over expenditure	46,711	11,364
Closing balance	<u>51,070</u>	<u>4,359</u>
REPRESENTED BY		
Current Account	68,092	16,685
Petty Cash	325	222
Debtors	4,091	5,273
Prepayments & accrued income	952	3,813
Creditors	(5,754)	(9,105)
Grant Account	(14,309)	(9,309)
Taxes & social security	(473)	(286)
Accruals	(1,855)	(2,934)
	<u>51,070</u>	<u>4,359</u>
CASH BALANCES		
Opening balance	16,907	13,361
Net Increase/(Decrease) in the year	51,509	3,546
Closing balance	<u>68,416</u>	<u>16,907</u>

Approval of the unaudited financial statements to 31st December, 2023

The financial statements on pages 7 to 11 were approved by the trustees on....., 2024
and were signed on its behalf by:

.....
Mr G Tomkins

.....
Mrs A Haire

HEMMINGWELL COMMUNITY AND SKILLS CENTRE CIO

REGISTERED CHARITY NUMBER: 1170542

Summary of Income
for the year ended 31st December, 2024

	<u>2024</u>	<u>2023</u>
	<u>£</u>	<u>£</u>
Rent Received		
Room Hire	29,070	24,373
Storage Income	960	- 520
	<u>30,030</u>	<u>23,853</u>
Event Income		
Event Income	4,794	-
Party Income	2,555	930
Misc Income	1,872	-
	<u>9,221</u>	<u>930</u>
Grant Income		
Grants Received - Rent support/Reimbursed rent	20,000	17,500
Grants Received - Food bank	28,575	23,158
Grants Received - Other	31,796	10,000
	<u>80,371</u>	<u>50,658</u>
TOTAL	<u>119,621</u>	<u>75,441</u>

HEMMINGWELL COMMUNITY AND SKILLS CENTRE CIO

REGISTERED CHARITY NUMBER: 1170542

Summary of Expenditure
for the year ended 31st December, 2024

	<u>2024</u>	<u>2023</u>
	<u>£</u>	<u>£</u>
Light & Heat		
Electricity	8,664	10,639
Gas	6,779	9,950
	<u>15,443</u>	<u>20,589</u>
Rent		
Refund of Rates	- 922	
Rent & Service charge	500	1,458
	<u>- 422</u>	<u>1,458</u>
Telephone		
Telephone	1,247	1,110
	<u>1,247</u>	<u>1,110</u>
Administrative Costs		
GTA Resources Limited - Finance services	2,160	2,160
Subscription	24	-
	<u>2,184</u>	<u>2,160</u>
Accountancy		
Independent Examination	564	528
	<u>564</u>	<u>528</u>
Funding Spend		
Childrens Parties	204	-
Food bank	19,245	15,705
Restricted Grants	1,537	-
	<u>20,985</u>	<u>15,705</u>
Event Expenditure		
Event Expenditure	225	752
Refreshments	462	-
	<u>686</u>	<u>-</u>

HEMMINGWELL COMMUNITY AND SKILLS CENTRE CIO

REGISTERED CHARITY NUMBER: 1170542

Notes to Financial Statements
for the year ended 31st December, 2024

Trustees Remuneration and Expenses

No trustee received any remuneration or reimbursed expenses in either the current or prior year.

Related Party Note - Incoming Resources

During the year the charity received a donation totalling £15,163 from Goodwill Solution CIO, a charity in which both G Tomkins and A Haire, both Trustees, are also Trustees. In addition, the charity received a direct donations totalling £3,000 from Mr. S Trundle, a Trustee.

Related Party Note - Outgoing Resources

The company also received finance service and administrative support from GTA Resources Limited, a company in which G Tomkins and A Haire, both Trustees, are directors.

Guarantees

There were no guarantees given by the CIO during the year, and nothing outstanding at the reporting date in respect of any guarantee.

Debt

There is no debt outstanding at the date of the statement of assets and liabilities which is owed by the CIO, and there is no debt secured against any asset owned by the CIO

Nature & Purpose of Funds

The charity deems all receipts and payments as relating to the unrestricted fund, and as such the unrestricted fund can be used towards the furtherance of the charities objects without restriction.