

BRITWELL YOUTH AND COMMUNITY PROJECT  
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED  
31ST MARCH 2022

1 Updated Reserves Policy

The charity has performed a detailed review of its cashflow forecasts and future budgets and reviewed the Reserves Policy to assess ongoing financial viability, should the lottery funding not be renewed.

The Reserves Policy has been revised to ensure that Unrestricted Funds not committed or invested in tangible fixed assets, ("the Free Reserves"), held by the Charity, should be between 6 and 12 months of the resources expended, rather than between 3 and 12 months as previously stated. Based on the new policy, Free Reserves should be between £54,988 and £109,977. Free Reserves as at 31st March 2022 totalled £159,578. At this level, the Trustees feel that they would be able to continue the current activities of the charity in the event the Big Lottery funding is not renewed. However, if there is a significant drop in funding, it would obviously then be necessary to consider how the funding would be replaced or activities changed.

2 Assets and donated goods

The building used by the charity is owned by the National Association of Clubs for Young People and is on an 80 year lease from 24th June 1959. The agreement is to pay a peppercorn rent for the first 6 months and £10 thereafter. The rent has not been charged and is, therefore, a donation. This has not been shown in the accounts.

During the year, goods were donated totalling £3,250, which were used to refurbish part of the kitchen. This has been shown as income in donations and in building repairs/improvements as an expense.

In the past, asset purchases have been included in expenses in the accounts. The total asset purchases since February 2013 cost £38,768.

BRITWELL YOUTH AND COMMUNITY PROJECT					
STATEMENT OF FINANCIAL ACTIVITIES FOR YEAR ENDED 31ST MARCH 2022					
		UNRESTRICTED	RESTRICTED	TOTAL	TOTAL
		FUNDS	FUNDS	31/03/22	31/03/21
<b>INCOMING RESOURCES</b>					
<b>GRANTS</b>					
	HMRC JRS	-	669.80	669.80	21,686.74
	GOVERNMENT GRANTS	10,667.00		10,667.00	20,193.29
	BIG LOTTERY	-	100.00	100.00	70,402.00
<b>BUILDING</b>					
	LETTINGS	16,035.75		16,035.75	11,899.75
<b>ADMINISTRATION</b>					
	INTEREST	36.90		36.90	93.85
<b>PROGRAMME</b>					
	DONATIONS	26,285.41		26,285.41	21,701.02
	CAFE INCOME	1,389.74		1,389.74	248.55
	RESIDENTIAL	-		-	-
	FUND RAISING	-		-	-
<b>PROJECTS</b>					
	BLAGRAVE TRUST	-	10,744.00	10,744.00	-
	ROLLERDOME	-	1,225.00	1,225.00	-
	BOXING COACH	-	4,284.00	4,284.00	-
	SPORTS COACH	-	2,500.00	2,500.00	-
	POLICE PROPERTY ACT	-		-	-
	GIRLS GROUP HOMEBUILD				
	RIFOARTS	-		-	-
	YOF/BIKE	-	35.00	35.00	215.00
	YES CONSORTIUM	-	1,900.00	1,900.00	2,600.00
	LOVE MUSIC HATE	-		-	-
	VIOLENCE	-		-	-
		54,414.80	21,457.80	75,872.60	149,040.20
		UNRESTRICTED	RESTRICTED	TOTAL 31/03/22	TOTAL 31/03/21
		FUNDS	FUNDS		
<b>RESOURCES EXPENDED</b>					
<b>BUILDING</b>					
	WATER RATES	1,908.81		1,908.81	154.88
	HEAT AND LIGHT	2,752.28		2,752.28	2,301.81
	CLEANING	216.98		216.98	222.27
	TELEPHONE/INTERNET	595.45		595.45	598.43
	BLDG REPAIRS/IMP	5,783.40		5,783.40	332.44
	SECURITY	880.80		880.80	958.92
	INSURANCE	1,831.04		1,831.04	1,738.16
<b>ADMINISTRATION</b>					
	SALARIES/PENSION	29,065.15		29,065.15	29,330.94
	ADMIN/OFFICE	560.13		560.13	251.76
	SUBSCRIPTIONS	96.67		96.67	-
	MEETINGS	56.33		56.33	16.10
	INDEPENDENT EXAMINER	600.00		600.00	711.80
<b>PROGRAMME</b>					
	ACTIVITIES	86.42		86.42	-
	EQUIPMENT	266.86		266.86	348.14
	SUNDRY	106.50		106.50	-
	TV/VISUAL AIDS	159.00		159.00	157.50
	COKE MACHINE(RENT)	360.00		360.00	360.00
	CAFE EXPENSES	809.58		809.58	282.96
<b>PROJECTS</b>					
	BLAGRAVE TRUST	-	5,379.56	5,379.56	-
	BIG LOTTERY	-	60,825.28	60,825.28	75,598.79
	RIFCO ARTS	-		-	-
	POLICE PROPERTY ACT	-	36.12	36.12	-
	LOVE MUSIC HATE				
	VIOLENCE	-		-	-
	GARFIELD WESTON	-		-	-
	Y.O.F.	-		-	-
	GIRLS GROUP	-	850.63	850.63	3,621.23
<b>TOTAL RESOURCES EXPENDED</b>		46,135.40	67,091.59	113,226.99	116,986.13
<b>NET INCOME(DEFICIT) BEFORE TRANSFERS</b>		8,279.40	- 45,633.79	- 37,354.39	32,054.07
<b>TRANSFERS BETWEEN FUNDS</b>		- 31,001.56	31,001.56	-	-
<b>NET MOVEMENT IN FUNDS</b>		- 22,722.16	- 14,632.23	- 37,354.39	32,054.07
<b>OPENING FUNDS</b>		182,300.36	74,566.80	256,867.16	224,813.09
<b>CLOSING FUNDS</b>		159,578.20	59,934.57	219,512.77	256,867.16

BRITWELL YOUTH AND COMMUNITY PROJECT						
BALANCE SHEET AS AT 31ST MARCH 2022						
	Notes		UNRESTRICTED FUNDS	RESTRICTED FUNDS	TOTAL 31/03/22	TOTAL 31/03/21
<b>CURRENT ASSETS</b>						
CASH IN HAND			44.89		44.89	72.53
NAT WEST BANK ACCOUNTS			2,156.81		2,156.81	2,156.68
C A F BANK A/Cs			155,399.14	59,934.57	215,333.71	256,083.11
STOCK			84.46		84.46	84.46
DEBTORS & PREPAYMENTS			3,044.00		3,044.00	10,433.29
<b>NET CURRENT ASSETS</b>			<b>160,729.30</b>	<b>59,934.57</b>	<b>220,663.87</b>	<b>268,830.07</b>
<b>CURRENT LIABILITIES</b>						
CREDITORS			- 1,151.10		- 1,151.10	- 11,962.91
<b>FUNDS</b>	<b>1</b>		<b>159,578.20</b>	<b>59,934.57</b>	<b>219,512.77</b>	<b>256,867.16</b>
<b>RESTRICTED FUNDS</b>						
	Building	SBC/Bike Y.O.F	Rifco arts	Big Lottery	PolicePropAct	Girls group
BAL B/FWD 1/4/2020	15,470.46	7,705.89	113.59	29,723.72	5,111.79	5,041.35
INCOME		35.00		100.00		
EXPENDITURE				- 60,825.28	- 36.12	- 850.63
TRANSFERS BETWEEN FUNDS				31,001.56		
<b>TOTAL C/FWD</b>	<b>15,470.46</b>	<b>7,740.89</b>	<b>113.59</b>	<b>-</b>	<b>5,075.67</b>	<b>4,190.72</b>
	Yes Cons	Blagrove	Rollerdome	Boxing Coach	Sports Coach	Total
BAL B/FWD 1/4/2020	11,400.00					74,566.80
INCOME	1,900.00	11,413.80	1,225.00	4,284.00	2,500.00	21,457.80
EXPENDITURE		- 5,379.56				- 67,091.59
TRANSFERS BETWEEN FUNDS						31,001.56
<b>TOTAL C/FWD</b>	<b>13,300.00</b>	<b>6,034.24</b>	<b>1,225.00</b>	<b>4,284.00</b>	<b>2,500.00</b>	<b>59,934.57</b>