

LEHACHYOS
REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

Sugarwhite Meyer Accountants Ltd
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LEHACHYOS

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REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 MARCH 2024

TRUSTEES	M Freund P Herzka M Greenfeld
PRINCIPAL ADDRESS	Flat 2 Stroh Court 9 Amhurst Park London N16 5DH
REGISTERED CHARITY NUMBER	1170523
INDEPENDENT EXAMINER	Sugarwhite Meyer Accountants Ltd First Floor 94 Stamford Hill London N16 6XS
BANKERS	TSB Bank plc 174 Clapton Common London E5 9AQ

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

REFERENCE AND ADMINISTRATIVE INFORMATION

The information is shown on page 1 of the financial statements and forms part of this report.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are:

- (i) the prevention or relief of poverty, in particular but not exclusively in Israel by providing grants, items and services to individuals in need or organisations working to prevent or relieve poverty;
- (ii) to promote any other exclusively charitable objects and purposes as the trustees see fit, provided that they are regarded as charitable by the law of England and Wales.

The charity carries out its objects by publishing religious booklets and by grantmaking.

The trustees confirm that they have given due regard the Charity Commission's guidance on public benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity's income was materially the same when compared with the previous year, with an almost 6% increase in direct charitable costs. This has left the charity with a small deficit of £3,483 for the year (2023 - £14,146 surplus).

FINANCIAL REVIEW

Reserves policy

The trustees do not seek to maintain reserves, other than to ensure that they can continue the activities of the charity; reserves at the year end were in deficit of £29,863 (2023 - £26,380 deficit).

FUTURE PLANS

The charity plans to continue its activities subject to satisfactory income.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is constituted and governed by Deed of Trust dated 17 June 2016 as amended on 7 February 2017.

Recruitment and appointment of new trustees

The power to appoint new trustees is vested in the board. New trustees are appointed based on personal competence, specialist skills and experience. They are inducted into the working of the charity by the current board and are given, in the view of the board, sufficient training to understand the nature of the charity and its working. They are also encouraged to read the Charity Commission's various publications on trustees.

Risk management

The trustees have reviewed the major risks that the charity is exposed to and confirm that they have established systems to mitigate them.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

LEHACHYOS

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website.

Approved by order of the board of trustees on 18 February 2025 and signed on its behalf by:

P Herzka - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LEHACHYOS

Independent examiner's report to the trustees of Lehachyos

I report to the charity trustees on my examination of the accounts of Lehachyos (the Trust) for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

E Meyer FCA BSc

Sugarwhite Meyer Accountants Ltd
First Floor
94 Stamford Hill
London
N16 6XS

18 February 2025

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STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

		2024 Unrestricted fund £	2023 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		351,074	346,699
EXPENDITURE ON			
Raising funds		2,898	2,336
Charitable activities	2		
Religious publications		43,696	47,342
Grantmaking		301,787	279,136
Support		6,176	3,469
Total		354,557	332,283
NET INCOME/(EXPENDITURE)		(3,483)	14,416
RECONCILIATION OF FUNDS			
Total funds brought forward		(26,380)	(40,796)
TOTAL FUNDS CARRIED FORWARD		<u>(29,863)</u>	<u>(26,380)</u>

The notes form part of these financial statements

LEHACHYOS

BALANCE SHEET 31 MARCH 2024

		2024 Total funds £	2023 Total funds £
CURRENT ASSETS	Notes		
Debtors	7	1,900	-
Cash at bank		6,627	16,944
		<hr/>	<hr/>
		8,527	16,944
 CREDITORS			
Amounts falling due within one year	8	(6,980)	(6,680)
		<hr/>	<hr/>
NET CURRENT ASSETS		1,547	10,264
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,547	10,264
 CREDITORS			
Amounts falling due after more than one year	9	(31,410)	(36,644)
		<hr/>	<hr/>
NET ASSETS		(29,863)	(26,380)
		<hr/>	<hr/>
FUNDS			
Unrestricted funds		(29,863)	(26,380)
		<hr/>	<hr/>
TOTAL FUNDS		(29,863)	(26,380)
		<hr/>	<hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on 18 February 2025 and were signed on its behalf by:

P Herzka - Trustee

LEHACHYOS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

Donations are included in full in the Statement of Financial Activities when received.

Expenditure

Liabilities are recognised in the year in which they are incurred and includes irrecoverable VAT which is reported as part of the expenditure to which it relates.

Raising funds comprise the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.

Grants are only recognised in the accounts when paid.

Support costs are those incurred to assist the work of the charity but are not direct charitable activities

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Taxation

The charity is exempt from tax on its charitable activities.

Going concern

The financial statements have been prepared in accordance with the accounting principles appropriate to a going concern notwithstanding the deficiency in net assets at the balance sheet date. The trustees consider this to be appropriate since the bank is not expected to call in its loan in the near future.

2. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 3) £	Support costs (see note 4) £	Totals £
Religious publications	43,696	-	-	43,696
Grantmaking	-	301,787	-	301,787
Support	-	-	6,176	6,176
	<u>43,696</u>	<u>301,787</u>	<u>6,176</u>	<u>351,659</u>

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NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

3. GRANTS PAYABLE

	2024	2023
	£	£
Grantmaking	301,787	279,136

The total grants paid to institutions during the year was as follows:

	2024	2023
	£	£
Advancement of education	4,930	14,680
Relief of poverty	4,905	136,611
Advancement of religion	22,540	4,619
Social welfare	1,200	-
General purpose	1,795	-
	<u>35,370</u>	<u>155,910</u>

UK Friend of Keren Ohr	11,000
Emunah Vchesed	4,801

Others under £3,000	19,569
	<u>35,370</u>

The total grants paid to individuals during the year was as follows:

	2024	2023
	£	£
Relief of poverty	266,417	121,726
Medical	-	1,500
	<u>266,417</u>	<u>123,226</u>

4. SUPPORT COSTS

	Finance	Governance	Totals
	£	costs	£
Support	<u>1,126</u>	<u>5,050</u>	<u>6,176</u>

LEHACHYOS

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

4. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

Finance

	2024	2023
	Support	Total
	£	activities
	£	£
Bank charges	150	45
Bank interest	976	1,104
	<u>1,126</u>	<u>1,149</u>

Governance costs

	2024	2023
	Support	Total
	£	activities
	£	£
Independent examiner's fee	990	840
Independent examiner's other fees	990	840
General expenses	3,070	354
Legal and professional fees	-	286
	<u>5,050</u>	<u>2,320</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

6. STAFF COSTS

The average number of staff for the year was NIL (2023 - NIL).

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other debtors	<u>1,900</u>	<u>-</u>

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NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Bank loans and overdrafts (see note 10)	5,000	5,000
Other creditors	1,980	1,680
	<u>6,980</u>	<u>6,680</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024	2023
	£	£
Bank loans (see note 10)	<u>31,410</u>	<u>36,644</u>

10. LOANS

An analysis of the maturity of loans is given below:

	2024	2023
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>5,000</u>	<u>5,000</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>31,410</u>	<u>36,644</u>

11. RELATED PARTY DISCLOSURES

The charity received unrestricted donations totalling £6,925 from two of the Trustees.

At the year end, the charity was owed £1,900 from Oakbourne Services Ltd (2023 - NIL) a company in which a close relative of a trustee is a director.