

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2025
for
Bridgwater Foodbank

Maxwells
Chartered Accountants
4 King Square
Bridgwater
Somerset
TA6 3YF

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for the Year Ended 31 December 2025

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The trustees present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity exists for the public benefit, to provide emergency food parcels and other items to those in need in the Bridgwater area.

The collection of food and other items from local donation points, logging the weight, sorting into 'use by' dates, storing it on shelving and making up food parcels for those clients who arrive at the foodbank with a voucher from a recognised agency (emailed prior to arrival).

The trustees are aware of the guidance issued and adhere to the specific procedure.

The foodbank is entirely staffed by volunteers. Even the manager, who would be entitled to remuneration gives his services for free.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

For all of 2025 food was supplied for 6,619 vouchers (6,655 in 2024) of which 2,365 were for children (2,773 in 2024) and 223 were for homeless people. During the same year we received 42.5 tonnes of food (49.6 tonnes in 2024) and distributed 41 tonnes (49.5 tonnes in 2024).

FINANCIAL REVIEW

Financial position

A surplus of £52,810 was achieved in the financial year ended 31 December 2025 (2024 - £44,189) and total of unrestricted funds of £371,355 (2024 - £318,545) were retained.

During the financial year ended 31 December 2025, Donations were received of £58,394 and carpark income received of £8,640 (£9,116 in 2024).

Reserves policy

In addition to a balance of 6 months operating costs in the current account we aim to hold reserves of at least two years operating costs in a 95 day and 35 day deposit account. We also hold a two year bond that will mature in early January 2026 when the money will be reinvested.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The organisation is registered as a Charitable Incorporated Organisation (CIO), registered on 1 December 2016 Charity number 1170515 and operates from Mount Street, Bridgwater, Somerset, TA6 3ER.

We have 13 Trustees, three of whom is independent. All the trustees volunteer for various roles in the foodbank. The normal period of office is 3 years; Nominations received at the AGM are then voted on. All new trustees (and volunteers) are required to sign up to the Constitution and various policies, including safeguarding.

The manager co-ordinates the work of the volunteers. We liaise regularly with other local charities and referring agencies including Social Services.

The Bridgwater Foodbank work within the umbrella of the Trussell Trust.

The trust works closely with a team of counsellors, to try and provide longer-term or permanent solutions to client's problems.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1170515

Principal address

Mount Street Day Centre
Mount Street
Bridgwater
Somerset
TA6 3ER

Trustees

P H Jarman Trustee
Ms C Adams Trustee
Ms B A Barnard Trustee
Mrs M J M Moyse Trustee
C Wyganowski Trustee (resigned 25.3.25)
D A Young Trustee
Ms J H Ballard Trustee
N S Ballard Trustee
A Lawrence Trustee
Ms A R Crockford Trustee (resigned 25.3.25)
D Hillman Trustee
Ms L Hillman Trustee (resigned 25.3.25)
Mrs L C Jeanes Trustee (appointed 25.3.25)
Miss C Turner Trustee (appointed 25.3.25)
K Jones Trustee (appointed 25.3.25)

Independent Examiner

Maxwells
Chartered Accountants
4 King Square
Bridgwater
Somerset
TA6 3YF

Approved by order of the board of trustees on and signed on its behalf by:

.....
Ms J H Ballard - Trustee

Independent Examiner's Report to the Trustees of
Bridgwater Foodbank

Independent examiner's report to the trustees of Bridgwater Foodbank

I report to the charity trustees on my examination of the accounts of Bridgwater Foodbank (the Trust) for the year ended 31 December 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Gavin Roberts

Maxwells
Chartered Accountants
4 King Square
Bridgwater
Somerset
TA6 3YF

Date:

Statement of Financial Activities
for the Year Ended 31 December 2025

		Unrestricted fund £	Restricted fund £	31.12.25 Total funds £	31.12.24 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies		67,034	-	67,034	62,705
Investment income	2	5,931	-	5,931	2,507
Total		<u>72,965</u>	<u>-</u>	<u>72,965</u>	<u>65,212</u>
EXPENDITURE ON					
Charitable activities					
Distribution of food parcels		<u>20,155</u>	<u>-</u>	<u>20,155</u>	<u>21,023</u>
NET INCOME		52,810	-	52,810	44,189
RECONCILIATION OF FUNDS					
Total funds brought forward		318,545	74,280	392,825	348,636
TOTAL FUNDS CARRIED FORWARD		<u><u>371,355</u></u>	<u><u>74,280</u></u>	<u><u>445,635</u></u>	<u><u>392,825</u></u>

Bridgwater FoodbankBalance Sheet31 December 2025

	Notes	Unrestricted fund £	Restricted fund £	31.12.25 Total funds £	31.12.24 Total funds £
FIXED ASSETS					
Tangible assets	5	158,194	74,280	232,474	233,838
CURRENT ASSETS					
Debtors	6	711	-	711	607
Cash at bank and in hand		213,218	-	213,218	158,980
		213,929	-	213,929	159,587
CREDITORS					
Amounts falling due within one year	7	(768)	-	(768)	(600)
NET CURRENT ASSETS		213,161	-	213,161	158,987
TOTAL ASSETS LESS CURRENT LIABILITIES		371,355	74,280	445,635	392,825
NET ASSETS		371,355	74,280	445,635	392,825
FUNDS	8				
Unrestricted funds				371,355	318,545
Restricted funds				74,280	74,280
TOTAL FUNDS				445,635	392,825

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
J H Ballard - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	31.12.25	31.12.24
	£	£
Deposit account interest	<u>5,931</u>	<u>2,507</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2025

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2025 nor for the year ended 31 December 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2025 nor for the year ended 31 December 2024.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	62,705	-	62,705
Investment income	2,507	-	2,507
Total	<u>65,212</u>	<u>-</u>	<u>65,212</u>
EXPENDITURE ON			
Charitable activities			
Distribution of food parcels	21,023	-	21,023
NET INCOME	44,189	-	44,189
RECONCILIATION OF FUNDS			
Total funds brought forward	274,356	74,280	348,636
TOTAL FUNDS CARRIED FORWARD	<u>318,545</u>	<u>74,280</u>	<u>392,825</u>

5. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Plant and machinery £	Motor vehicles £	Totals £
COST OR VALUATION					
At 1 January 2025 and 31 December 2025	<u>74,280</u>	<u>153,904</u>	<u>1,862</u>	<u>14,765</u>	<u>244,811</u>
DEPRECIATION					
At 1 January 2025	-	-	880	10,093	10,973
Charge for year	-	-	196	1,168	1,364
At 31 December 2025	<u>-</u>	<u>-</u>	<u>1,076</u>	<u>11,261</u>	<u>12,337</u>
NET BOOK VALUE					
At 31 December 2025	<u>74,280</u>	<u>153,904</u>	<u>786</u>	<u>3,504</u>	<u>232,474</u>
At 31 December 2024	<u>74,280</u>	<u>153,904</u>	<u>982</u>	<u>4,672</u>	<u>233,838</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2025

5. TANGIBLE FIXED ASSETS - continued

Cost or valuation at 31 December 2025 is represented by:

	Freehold property £	Improvements to property £	Plant and machinery £	Motor vehicles £	Totals £
Valuation in 2023	(75,720)	-	-	-	(75,720)
Cost	150,000	153,904	1,862	14,765	320,531
	<u>74,280</u>	<u>153,904</u>	<u>1,862</u>	<u>14,765</u>	<u>244,811</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.25 £	31.12.24 £
Prepayments and accrued income	<u>711</u>	<u>607</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.25 £	31.12.24 £
Other creditors	<u>768</u>	<u>600</u>

8. MOVEMENT IN FUNDS

	At 1.1.25 £	Net movement in funds £	At 31.12.25 £
Unrestricted funds			
General fund	318,545	52,810	371,355
Restricted funds			
Property	74,280	-	74,280
TOTAL FUNDS	<u>392,825</u>	<u>52,810</u>	<u>445,635</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	72,965	(20,155)	52,810
TOTAL FUNDS	<u>72,965</u>	<u>(20,155)</u>	<u>52,810</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2025

8. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	274,356	44,189	318,545
Restricted funds			
Property	74,280	-	74,280
TOTAL FUNDS	<u>348,636</u>	<u>44,189</u>	<u>392,825</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	65,212	(21,023)	44,189
TOTAL FUNDS	<u>65,212</u>	<u>(21,023)</u>	<u>44,189</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.24 £	Net movement in funds £	At 31.12.25 £
Unrestricted funds			
General fund	274,356	96,999	371,355
Restricted funds			
Property	74,280	-	74,280
TOTAL FUNDS	<u>348,636</u>	<u>96,999</u>	<u>445,635</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	138,177	(41,178)	96,999
TOTAL FUNDS	<u>138,177</u>	<u>(41,178)</u>	<u>96,999</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2025.

Detailed Statement of Financial Activities
for the Year Ended 31 December 2025

	31.12.25 £	31.12.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	43,395	38,017
Gift aid	1,360	2,132
Grants	-	550
Car Park	8,640	9,116
Standing orders	13,639	12,890
	<hr/>	<hr/>
	67,034	62,705
Investment income		
Deposit account interest	5,931	2,507
	<hr/>	<hr/>
Total incoming resources	72,965	65,212
EXPENDITURE		
Charitable activities		
Rates and water	276	282
Gas & Electricity	1,877	1,531
Telephone	1,231	1,243
Sundries	205	945
Food purchases	4,610	3,406
Premises	2,954	6,897
Repairs and maintenance	-	241
Publicity and printing	1,901	990
Van expenses	2,674	1,946
Warehouse	1,567	327
	<hr/>	<hr/>
	17,295	17,808
Support costs		
Management		
Insurance	560	700
Finance		
Depreciation of tangible fixed assets	1,364	1,885
Governance costs		
Accountancy and legal fees	936	630
	<hr/>	<hr/>
Total resources expended	20,155	21,023
	<hr/>	<hr/>
Net income	52,810	44,189
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