

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 December 2024  
for  
Bridgwater Foodbank

Maxwells  
Chartered Accountants  
4 King Square  
Bridgwater  
Somerset  
TA6 3YF

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for the Year Ended 31 December 2024

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The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

The charity exists for the public benefit, to provide emergency food parcels and other items to those in need in the Bridgwater area.

The collection of food and other items from local donation points, logging the weight, sorting into 'use by' dates, storing it on shelving and making up food parcels for those clients who arrive at the foodbank with a voucher from a recognised agency (emailed prior to arrival).

The trustees are aware of the guidance issued and adhere to the specific procedure.

The foodbank is entirely staffed by volunteers. Even the manager, who would be entitled to remuneration gives his services for free.

## **ACHIEVEMENT AND PERFORMANCE**

### **Charitable activities**

The foodbank continues to supply food, personal items, cleaning products and when possible advice to local people in need. For all of 2024 food was supplied for 3882 vouchers for adults and 2773 for children. A total of 6655 vouchers. During the same year 49.6 tons of food was received and 49.5 tons distributed.

## **FINANCIAL REVIEW**

### **Financial position**

A surplus of £44,189 was achieved in the financial year ended 31 December 2024 (2023 - £25,497) and total of unrestricted funds of £318,545 (2023 - £198,636) were retained.

During the financial year ended 31 December 2024, Donations were received of £53,038, grant income received of £550 from neighbourly fund and carpark income received of £9,116.

### **Reserves policy**

In addition to a balance of 6 months operating costs in the current account we aim to hold reserves of at least two years operating costs in a 95 day and 35 day deposit account. We also hold a two year bond that will mature in early January 2026.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The organisation is registered as a Charitable Incorporated Organisation (CIO), registered on 1 December 2016 Charity number 1170515 and operates from Mount Street, Bridgwater, Somerset, TA6 3ER.

We have 13 Trustees, one of whom is independent. All the trustees volunteer for various roles in the foodbank. In 2025 we will try to recruit new trustees from the community who can bring outside expertise. The normal period of office is 3 years; Nominations received at the AGM are then voted on. All new trustees (and volunteers) are required to sign up to the Constitution and various policies, including safeguarding.

The manager co-ordinates the work of the volunteers. We liaise regularly with other local charities and referring agencies including Social Services.

The Bridgwater Foodbank work within the umbrella of the Trussell Trust.

The trust works closely with a team of counsellors, to try and provide longer-term or permanent solutions to client's problems.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1170515

**Principal address**

Mount Street Day Centre  
Mount Street  
Bridgwater  
Somerset  
TA6 3ER

**Trustees**

R D Kinahan Trustee  
P H Jarman Trustee  
Mrs D Hinkley Trustee (resigned 26.3.24)  
Ms K E Turner Trustee (resigned 26.3.24)  
Ms C Adams Trustee  
Rev W H H Lane Trustee (resigned 26.3.24)  
L J Duddridge Trustee (resigned 26.3.24)  
Ms J A Brown Trustee (resigned 26.3.24)  
Mrs M Fooks-Bale Trustee (resigned 26.3.24)  
A Cable Trustee (resigned 26.10.24)  
Ms B A Barnard Trustee  
Mrs M J M Moyse Trustee  
C Wyganowski Trustee  
D A Young Trustee  
Ms J H Ballard Trustee (appointed 26.3.24)  
N S Ballard Trustee (appointed 26.3.24)  
A Lawrence Trustee (appointed 26.3.24)  
Ms A R Crockford Trustee (appointed 26.3.24)  
D Hillman Trustee (appointed 26.3.24)  
Ms L Hillman Trustee (appointed 26.3.24)

**Independent Examiner**

Maxwells  
Chartered Accountants  
4 King Square  
Bridgwater  
Somerset  
TA6 3YF

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
R D Kinahan - Trustee

Independent Examiner's Report to the Trustees of  
Bridgwater Foodbank

**Independent examiner's report to the trustees of Bridgwater Foodbank**

I report to the charity trustees on my examination of the accounts of Bridgwater Foodbank (the Trust) for the year ended 31 December 2024.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Gavin Roberts

Maxwells  
Chartered Accountants  
4 King Square  
Bridgwater  
Somerset  
TA6 3YF

Date: .....

Statement of Financial Activities  
for the Year Ended 31 December 2024

|   |       | Unrestricted<br>fund<br>£ | Restricted<br>fund<br>£ | 31.12.24<br>Total<br>funds<br>£ | 31.12.23<br>Total<br>funds<br>£ |
|---|-------|---------------------------|-------------------------|---------------------------------|---------------------------------|
|   | Notes |                           |                         |                                 |                                 |
| <b>INCOME AND ENDOWMENTS FROM</b>             |       |                           |                         |                                 |                                 |
| Donations and legacies                        |       | 62,705                    | -                       | 62,705                          | 76,099                          |
| Investment income                             | 2     | 2,507                     | -                       | 2,507                           | 1,789                           |
| <b>Total</b>                                  |       | 65,212                    | -                       | 65,212                          | 77,888                          |
| <b>EXPENDITURE ON</b>                         |       |                           |                         |                                 |                                 |
| <b>Charitable activities</b>                  |       |                           |                         |                                 |                                 |
| Distribution of food parcels                  |       | 21,023                    | -                       | 21,023                          | 52,391                          |
| <b>NET INCOME</b>                             |       | 44,189                    | -                       | 44,189                          | 25,497                          |
| <b>Other recognised gains/(losses)</b>        |       |                           |                         |                                 |                                 |
| Gains/(losses) on revaluation of fixed assets |       | -                         | -                       | -                               | (75,720)                        |
| <b>Net movement in funds</b>                  |       | 44,189                    | -                       | 44,189                          | (50,223)                        |
| <b>RECONCILIATION OF FUNDS</b>                |       |                           |                         |                                 |                                 |
| Total funds brought forward                   |       | 274,356                   | 74,280                  | 348,636                         | 398,859                         |
| <b>TOTAL FUNDS CARRIED FORWARD</b>            |       | 318,545                   | 74,280                  | 392,825                         | 348,636                         |

The notes form part of these financial statements

Bridgwater Foodbank

Balance Sheet

31 December 2024

|  | Notes | Unrestricted<br>fund<br>£ | Restricted<br>fund<br>£ | 31.12.24<br>Total<br>funds<br>£ | 31.12.23<br>Total<br>funds<br>£ |
|--|-------|---------------------------|-------------------------|---------------------------------|---------------------------------|
| <b>FIXED ASSETS</b>                              |       |                           |                         |                                 |                                 |
| Tangible assets                                  | 5     | 159,558                   | 74,280                  | 233,838                         | 235,722                         |
| <b>CURRENT ASSETS</b>                            |       |                           |                         |                                 |                                 |
| Debtors  | 6     | 607                       | -                       | 607                             | 518                             |
| Cash at bank and in hand                         |       | 158,980                   | -                       | 158,980                         | 112,966                         |
|  |       | 159,587                   | -                       | 159,587                         | 113,484                         |
| <b>CREDITORS</b>                                 |       |                           |                         |                                 |                                 |
| Amounts falling due within one year              | 7     | (600)                     | -                       | (600)                           | (570)                           |
| <b>NET CURRENT ASSETS</b>                        |       | 158,987                   | -                       | 158,987                         | 112,914                         |
| <b>TOTAL ASSETS LESS CURRENT<br/>LIABILITIES</b> |       | 318,545                   | 74,280                  | 392,825                         | 348,636                         |
| <b>NET ASSETS</b>                                |       | 318,545                   | 74,280                  | 392,825                         | 348,636                         |
| <b>FUNDS</b>                                     | 8     |                           |                         |                                 |                                 |
| Unrestricted funds                               |       |                           |                         | 318,545                         | 274,356                         |
| Restricted funds                                 |       |                           |                         | 74,280                          | 74,280                          |
| <b>TOTAL FUNDS</b>                               |       |                           |                         | 392,825                         | 348,636                         |

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
R D Kinahan - Trustee

The notes form part of these financial statements

## **1. ACCOUNTING POLICIES**

### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                     |                           |
|---------------------|---------------------------|
| Plant and machinery | - 20% on reducing balance |
| Motor vehicles      | - 25% on reducing balance |

### **Taxation**

The charity is exempt from tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.



Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024

**2. INVESTMENT INCOME**

|                          | <b>31.12.24</b>     | 31.12.23     |
|--------------------------|---------------------|--------------|
|                          | <b>£</b>            | £            |
| Deposit account interest | <b><u>2,507</u></b> | <u>1,789</u> |

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

**4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

|   | Unrestricted<br>fund<br>£ | Restricted<br>fund<br>£ | Total<br>funds<br>£ |
|---|---------------------------|-------------------------|---------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>             |                           |                         |                     |
| Donations and legacies                        | 76,099                    | -                       | 76,099              |
| Investment income                             | 1,789                     | -                       | 1,789               |
| <b>Total</b>                                  | <u>77,888</u>             | <u>-</u>                | <u>77,888</u>       |
| <b>EXPENDITURE ON</b>                         |                           |                         |                     |
| <b>Charitable activities</b>                  |                           |                         |                     |
| Distribution of food parcels                  | 52,391                    | -                       | 52,391              |
| <b>NET INCOME</b>                             | 25,497                    | -                       | 25,497              |
| <b>Other recognised gains/(losses)</b>        |                           |                         |                     |
| Gains/(losses) on revaluation of fixed assets | -                         | (75,720)                | (75,720)            |
| <b>Net movement in funds</b>                  | 25,497                    | (75,720)                | (50,223)            |
| <b>RECONCILIATION OF FUNDS</b>                |                           |                         |                     |
| Total funds brought forward                   | 248,859                   | 150,000                 | 398,859             |
| <b>TOTAL FUNDS CARRIED FORWARD</b>            | <u>274,356</u>            | <u>74,280</u>           | <u>348,636</u>      |

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024

**5. TANGIBLE FIXED ASSETS**

|   | Freehold<br>property<br>£ | Improvements<br>to<br>property<br>£ | Plant and<br>machinery<br>£ | Motor<br>vehicles<br>£ | Totals<br>£    |
|---|---------------------------|-------------------------------------|-----------------------------|------------------------|----------------|
| <b>COST OR VALUATION</b>                  |                           |                                     |                             |                        |                |
| At 1 January 2024 and<br>31 December 2024 | <b>74,280</b>             | <b>153,904</b>                      | <b>1,862</b>                | <b>14,765</b>          | <b>244,811</b> |
| <b>DEPRECIATION</b>                       |                           |                                     |                             |                        |                |
| At 1 January 2024                         | -                         | -                                   | <b>553</b>                  | <b>8,536</b>           | <b>9,089</b>   |
| Charge for year                           | -                         | -                                   | <b>327</b>                  | <b>1,557</b>           | <b>1,884</b>   |
| At 31 December 2024                       | -                         | -                                   | <b>880</b>                  | <b>10,093</b>          | <b>10,973</b>  |
| <b>NET BOOK VALUE</b>                     |                           |                                     |                             |                        |                |
| At 31 December 2024                       | <b>74,280</b>             | <b>153,904</b>                      | <b>982</b>                  | <b>4,672</b>           | <b>233,838</b> |
| At 31 December 2023                       | 74,280                    | 153,904                             | 1,309                       | 6,229                  | 235,722        |

Cost or valuation at 31 December 2024 is represented by:

|                   | Freehold<br>property<br>£ | Improvements<br>to<br>property<br>£ | Plant and<br>machinery<br>£ | Motor<br>vehicles<br>£ | Totals<br>£    |
|-------------------|---------------------------|-------------------------------------|-----------------------------|------------------------|----------------|
| Valuation in 2023 | (75,720)                  | -                                   | -                           | -                      | (75,720)       |
| Cost              | <b>150,000</b>            | <b>153,904</b>                      | <b>1,862</b>                | <b>14,765</b>          | <b>320,531</b> |
|                   | <b>74,280</b>             | <b>153,904</b>                      | <b>1,862</b>                | <b>14,765</b>          | <b>244,811</b> |

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                                |                 |                 |
|--------------------------------|-----------------|-----------------|
|                                | <b>31.12.24</b> | <b>31.12.23</b> |
|                                | <b>£</b>        | <b>£</b>        |
| Prepayments and accrued income | <b>607</b>      | <b>518</b>      |

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024

## 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

|                 | 31.12.24<br>£ | 31.12.23<br>£ |
|-----------------|---------------|---------------|
| Other creditors | 600           | 570           |

## 8. MOVEMENT IN FUNDS

|                           | At 1.1.24<br>£ | Net<br>movement<br>in funds<br>£ | At<br>31.12.24<br>£ |
|---------------------------|----------------|----------------------------------|---------------------|
| <b>Unrestricted funds</b> |                |                                  |                     |
| General fund              | 274,356        | 44,189                           | 318,545             |
| <b>Restricted funds</b>   |                |                                  |                     |
| Property                  | 74,280         | -                                | 74,280              |
| <b>TOTAL FUNDS</b>        | <b>348,636</b> | <b>44,189</b>                    | <b>392,825</b>      |

Net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 65,212                     | (21,023)                   | 44,189                    |
| <b>TOTAL FUNDS</b>        | <b>65,212</b>              | <b>(21,023)</b>            | <b>44,189</b>             |

## Comparatives for movement in funds

|                           | At 1.1.23<br>£ | Net<br>movement<br>in funds<br>£ | At<br>31.12.23<br>£ |
|---------------------------|----------------|----------------------------------|---------------------|
| <b>Unrestricted funds</b> |                |                                  |                     |
| General fund              | 248,859        | 25,497                           | 274,356             |
| <b>Restricted funds</b>   |                |                                  |                     |
| Property                  | 150,000        | (75,720)                         | 74,280              |
| <b>TOTAL FUNDS</b>        | <b>398,859</b> | <b>(50,223)</b>                  | <b>348,636</b>      |

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024

**8. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Gains and<br>losses<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|--------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                          |                           |
| General fund              | 77,888                     | (52,391)                   | -                        | 25,497                    |
| <b>Restricted funds</b>   |                            |                            |                          |                           |
| Property                  | -                          | -                          | (75,720)                 | (75,720)                  |
| <b>TOTAL FUNDS</b>        | <u>77,888</u>              | <u>(52,391)</u>            | <u>(75,720)</u>          | <u>(50,223)</u>           |

A current year 12 months and prior year 12 months combined position is as follows:

|                           | At 1.1.23<br>£ | Net<br>movement<br>in funds<br>£ | At<br>31.12.24<br>£ |
|---------------------------|----------------|----------------------------------|---------------------|
| <b>Unrestricted funds</b> |                |                                  |                     |
| General fund              | 248,859        | 69,686                           | 318,545             |
| <b>Restricted funds</b>   |                |                                  |                     |
| Property                  | 150,000        | (75,720)                         | 74,280              |
| <b>TOTAL FUNDS</b>        | <u>398,859</u> | <u>(6,034)</u>                   | <u>392,825</u>      |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Gains and<br>losses<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|--------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                          |                           |
| General fund              | 143,100                    | (73,414)                   | -                        | 69,686                    |
| <b>Restricted funds</b>   |                            |                            |                          |                           |
| Property                  | -                          | -                          | (75,720)                 | (75,720)                  |
| <b>TOTAL FUNDS</b>        | <u>143,100</u>             | <u>(73,414)</u>            | <u>(75,720)</u>          | <u>(6,034)</u>            |

**9. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2024.

Detailed Statement of Financial Activities  
for the Year Ended 31 December 2024

|                                       | 31.12.24<br>£ | 31.12.23<br>£ |
|---------------------------------------|---------------|---------------|
| <b>INCOME AND ENDOWMENTS</b>          |               |               |
| <b>Donations and legacies</b>         |               |               |
| Donations                             | 38,017        | 45,204        |
| Gift aid                              | 2,132         | 1,806         |
| Grants                                | 550           | 10,000        |
| Car Park                              | 9,116         | 8,618         |
| Standing orders                       | 12,890        | 10,471        |
|                                       | <hr/>         | <hr/>         |
|                                       | 62,705        | 76,099        |
| <b>Investment income</b>              |               |               |
| Deposit account interest              | 2,507         | 1,789         |
|                                       | <hr/>         | <hr/>         |
| <b>Total incoming resources</b>       | 65,212        | 77,888        |
| <b>EXPENDITURE</b>                    |               |               |
| <b>Charitable activities</b>          |               |               |
| Storage                               | -             | 264           |
| Rates and water                       | 282           | 239           |
| Gas & Electricity                     | 1,531         | 2,526         |
| Telephone                             | 1,243         | 1,329         |
| Sundries                              | 945           | 728           |
| Food purchases                        | 3,406         | 552           |
| Premises                              | 6,897         | 5,108         |
| Repairs and maintenance               | 241           | 35,080        |
| Publicity and printing                | 990           | 274           |
| Van expenses                          | 1,946         | 2,014         |
| Warehouse                             | 327           | -             |
|                                       | <hr/>         | <hr/>         |
|                                       | 17,808        | 48,114        |
| <b>Support costs</b>                  |               |               |
| <b>Management</b>                     |               |               |
| Insurance                             | 700           | 834           |
| <b>Finance</b>                        |               |               |
| Depreciation of tangible fixed assets | 1,885         | 2,513         |
| <b>Governance costs</b>               |               |               |
| Accountancy and legal fees            | 630           | 930           |
|                                       | <hr/>         | <hr/>         |
| <b>Total resources expended</b>       | 21,023        | 52,391        |
|                                       | <hr/>         | <hr/>         |
| <b>Net income</b>                     | 44,189        | 25,497        |
|                                       | <hr/>         | <hr/>         |