

Company Registration Number: CE009226

Charity Registration Number: 1170513

FULL

ANNUAL REPORT, RECEIPTS & PAYMENTS ACCOUNT AND STATEMENTS FOR
THE YEAR ENDED 31 MARCH 2023

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FULL
(A Charitable Incorporated Organisation)
REPORT OF THE TRUSTEES YEAR ENDED 31 MARCH 2023

FULL

(A Charitable Incorporated Organisation)

REPORT OF THE TRUSTEES YEAR ENDED 31 MARCH 2023

REFERENCE AND ADMINISTRATIVE INFORMATION

Charitable Incorporated Organisation Name: FULL

Company Registration Number:

CE009226 (England and Wales)

Charity Registration Number:

1170513

Principal Office:

62 King Edward Street
Hull
HU1 3SQ

Trustees:

Mr. C.F. Zanetti
Mr. P. Irvin
Mr. D.P. Fryer

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

FULL is a Charitable Incorporated Organisation, governed by its CIO-Foundation and was registered on 1 December 2016.

Recruitment and Appointment of Trustees

New trustees are appointed for a term of three years by a resolution passed at a meeting of the CIO trustees.

The trustees have regard to the skills, knowledge and experience needed for the effective administration of the CIO in appointing new trustees.

Day to Day Management

The day-to-day operations of the CIO are overseen by the project manager who is responsible to the trustees. The trustees, who meet quarterly, are responsible for the overall direction of the CIO.

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REPORT OF THE TRUSTEES YEAR ENDED 31 MARCH 2023

OBJECTIVES AND ACTIVITIES

The objects of the CIO are to promote social inclusion for the public benefit by preventing people becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society. The main focus of the CIO's work is within the north of England, Hull, Yorkshire and Lincolnshire.

FULL has initially become a catering business but with the scope to diversify into other areas. The ethos of the CIO is to enhance the skills of the socially disadvantaged with the aim of increasing their chances of employment.

The trustees regularly review the objectives and activities of the CIO and, as part of their review, they have considered the Charity Commission's general guidance on public benefit.

ACHIEVEMENTS AND PERFORMANCE

As planned, this year a decision was made to reduce activity to a minimum while the Trustees explored the long-term viability of the CIO. Prior to the COVID-19 pandemic, FULL was providing catering for events and conferencing at Jubilee Central and during this year, the demand for catering is yet to be high enough to make relaunching operations profitable. FULL have remained connected to Jubilee Central and provided volunteers to assist with events.

The priority remains training and providing opportunities for people to develop skills and this is currently being achieved through a partnership with Jubilee Life College and cookery courses within their programme. These courses provide basic cookery lessons helping participants learn how to cook on a budget. We hope that this will train and develop people who will be able to get involved in future activities within FULL once catering provision restarts.

FULL

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REPORT OF THE TRUSTEES YEAR ENDED 31 MARCH 2023**FINANCIAL REVIEW**

During the year under review, total expenditure exceeded income by £2327. This was due to not operating and therefore not receiving any income. The majority of the expenditure was the planned repayment of a loan which now means the CIO does not have outstanding liabilities.

Due to the financial position of the CIO, the trustees are considering the long-term future of the CIO and what changes are required to ensure long-term viability. Plans for the next year include:

- Continue to operate at minimal expenditure.
- Only provide activities if funding is secured.
- Explore grant funding.
- Create a sustainable long-term business plan.

Investment Policy

The CIO's surplus funds are retained on a current account with Unity Trust Bank.

Reserves Policy

It is the trustees' ambition to achieve cash-backed unrestricted funds, which are the free reserves of the CIO, of six months running costs. Due to the reduced activity, currently six-month running costs are approximately £165 and therefore the CIO met this target on 31st March 2023.

Should there be an increase in activities then reserves should be closely monitored to ensure, adequate reserves to support the work of the CIO

Approval

The report was approved by the trustees on and signed on their behalf by:



D.P. Fryer
Trustee

FULL
(A Charitable Incorporated Organisation)
RECEIPTS AND PAYMENTS ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

| Receipts | Unrestricted Funds | Restricted Funds | Total Funds (31.03.23) | Total Funds (31.03.22) |
|---|--------------------|------------------|------------------------|------------------------|
| Total Receipts | 0 | 0 | 0 | 10,000 |
| Grants | 0 | 0 | 0 | 10000 |
| Donations | 0 | 0 | 0 | 0 |
| Catering Events | 0 | 0 | 0 | 0 |
| Loans | 0 | 0 | 0 | 0 |
| Payments | 0 | 0 | 0 | 0 |
| Payroll Costs | 0 | 0 | 0 | 0 |
| Staff Development and expenses | 0 | 0 | 0 | 0 |
| Room Hire | 0 | 0 | 0 | 0 |
| Insurance and subscriptions | 0 | 0 | 0 | 0 |
| Printing, postage, stationery and publicity | 61 | 0 | 61 | 506 |
| Books and resources | 0 | 0 | 0 | 0 |
| Computer costs | 0 | 0 | 0 | 0 |
| Conferences and events catering | 0 | 0 | 0 | 0 |
| Catering classes | 0 | 0 | 0 | 0 |
| Miscellaneous equipment | 0 | 0 | 0 | 1,760 |
| Travelling and subsistence | 0 | 0 | 0 | 0 |
| Refreshments and hospitality | 0 | 0 | 0 | 0 |
| Safeguarding | 0 | 0 | 0 | 0 |
| Accountancy and payroll support services | 157 | 0 | 157 | 0 |
| Bank and credit card charges | 108 | 0 | 108 | 108 |
| Sundry expenses | 0 | 0 | 0 | 0 |
| Total Payments | 2,327 | 0 | 2,327 | 6,869 |
| Net Receipts/Payments | -2,327 | 0 | -2,327 | 3131 |
| Transfers between Funds | 0 | 0 | 0 | 0 |
| Cash Funds Brought Forward | 4,232 | 0 | 4,232 | 1,101 |
| Cash Funds at End of Year | <u>1,905</u> | <u>0.00</u> | <u>1,905</u> | <u>4,232</u> |

FULL

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STATEMENT OF ASSETS AND LIABILITIES
AS AT 31 MARCH 2023

AS AT 31 MARCH 2023

[illegible]

Signed on behalf of the trustees

Signature

NAME

Date of Approval

1/11/2023

FULL

(A Charitable Incorporated Organisation)

NOTES TO THE ACCOUNTS FOR THE YEAR

ENDED 31 MARCH 2023

Restricted Funds

No restricted funds were received during this accounting period.

Notes to the Statement of Assets and Liabilities

The trustees confirm, in accordance with the Charitable Incorporated Organisations (General) Regulations 2012, that as of 31st March 2023 the CIO did not have any outstanding guarantees to third parties nor any debts on assets of the CIO.