

Company Registration Number: 07841365

The Charity Registration Number: 1170509

Spinning Wheel Ltd

Report and Accounts

30 November 2024



Spinning Wheel Ltd

Report and accounts for the year ended 30 November 2024

Contents

	Page
Charity information	1
Trustees' Annual Report	2
Statement of directors' responsibilities	8
Independent Examiner's Report	9
<i>Funds Statements:-</i>	
Statement of Financial Activities	10
Movements in funds	11
Income and Expenditure account	12
Balance sheet	13
Notes to the accounts	14

Spinning Wheel Ltd

Company Registration Number - 07841365

Trustees' Annual Report for the year ended 30 November 2024

The Trustees present their Report and Accounts for the year ended 30 November 2024, which also comprises the Directors' Report required by the Companies Act 2006.

Reference and administrative details

The legal name of the charity is Spinning Wheel Ltd.

The charity is also known by its operating name, Spinning Wheel Theatre.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1170509.

The charity is constituted as a company limited by guarantee, registered under the Companies Acts. The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation.

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

The trustees are all individuals.

The principal operating address, telephone number, email and web address of the charity are:-

The Old Post Office

The Street, Rickingham

Diss, IP22 1EG

Telephone: 07812130064

Email Address: becca@spinningwheeltheatre.com

Web address: <http://www.spinningwheeltheatre.com>

The registered office of the charity for Companies Act purposes is the same as the operating address shown above.

The Trustees in office on the date the report was approved were:-

Harriet Brill

Elizabeth Downie

Rebecca Gibbs (Appointed 18 June 2025)

Polly Ingham-Watts

Brian Manley

Amy Potter

Roger Stubbs

The trustees who served as a trustee in the reporting period were as shown above. Rebecca Gibbs was appointed as a trustee after the end of the financial year.

Directors of the Company:

Harriet Brill (Appointed 17 June 2025)

Elizabeth Downie (Appointed 17 June 2025)

Rebecca Gibbs

Polly Ingham-Watts (Appointed 17 June 2025)

Brian Manley (Appointed 17 June 2025)

Amy Potter

Roger Stubbs (Appointed 17 June 2025)

Spinning Wheel Ltd

Company Registration Number - 07841365

Trustees' Annual Report for the year ended 30 November 2024

Annual Summary 2023-24

This financial year has marked a significant moment of growth, clarity and impact for Spinning Wheel Theatre, which has been reflected across the organisation's marketing and visual identity, partnership working, project scope and finances.

We are proud to have been an associate company of the New Wolsey Theatre, and to have worked collaboratively with them, and Suffolk Libraries this year. We are grateful for the ongoing support from our board of trustees, and to funders who have invested, or continue to invest, in work delivered this year. These include Arts Council England, National Heritage Lottery Fund, Unity Theatre Trust, Sylvia Waddilove Foundation, Aquarius Charitable Foundation, Scarfe Charitable Trust, Kerrison Trust, Kearns Foundation, Leche Trust, Foyle Foundation, Suffolk Community Foundation, Cambridgeshire Community Foundation, and Boshier-Hinton Foundation.

Spinning Wheel Theatre's Purpose and Objectives

As set out in our governing document, our purpose and objectives continue to be to advance education in the arts, in particular the art of drama by the organisation and production of touring plays and activities in rural isolated communities in East Anglia and the surrounding area for in particular, but not exclusively, young people between the ages of 5 and 25.

With the launch of our new vision and values, tagline, and rebrand, we have confidently embraced our identity as a theatre company specialising in inclusive, accessible work with and for children and families across East Anglia.

Spinning Wheel Theatre - Big stories in small places

We co-create inclusive, accessible theatre and creative experiences with and for children and families, shaped by their voices, experiences, and ideas.

We make work that travels, that welcomes, and that meets families where they are, both literally and creatively.

Whether it's in a school hall, a rural community centre, or their local library everyone deserves a front row seat, and a story told just for them.

OUR VALUES

Our values shape everything we do. They guide how we create, who we create with and how our work meets the world. They ensure that every project is rooted in care, inclusion, and collaboration.

Connection - by building meaningful relationships with our audiences, collaborators, and communities at every stage of the process we ensure our work is responsive, rooted, and shared.

Authenticity - by creating work that reflects real voices, lived experiences, and the communities we collaborate with, we honour their stories with honesty, care, and integrity.

Playfulness - by embracing curiosity, imagination, and joy throughout our creative process, we invite experimentation, delight and surprise into every stage of the work.

Generosity - by sharing time, space, and ideas openly; with our collaborators, participants, audiences and peers, we create a culture of care, respect, and mutual support in everything we do.

Kindness - by leading with empathy, patience, and respect; we foster environments where everyone feels safe, valued, and able to contribute fully.

Spinning Wheel Ltd

Company Registration Number - 07841365

Trustees' Annual Report for the year ended 30 November 2024

Our work this year has embodied this ethos, both in spirit and in practice.

We're an East Anglian based rural touring company, creating work with and for families and communities across the region. We have been a registered charity since 2016 (1170509), and a Company Ltd by Guarantee since 2011 (7841365). We are a small, nimble organisation, led by co-artistic directors with a combined 36 years of experience creating professional theatre and project management.

We're passionate about providing our audiences with the opportunity to experience and participate in high quality, vibrant and accessible theatre on their doorstep. We promote theatre as an activity for all, and do so by incorporating multi-rolling performances, puppetry, song, and accessible devices such as Makaton signing and relaxed performance spaces to create magical worlds which welcome young audiences to engage in shared cultural experiences. Alongside our touring work, we create bespoke community and schools' projects, providing opportunities to explore creativity, acquire new skills, build confidence, improve well-being and meet new people.

Our tagline, 'big stories in small places', captures this direction: making high-quality, inclusive theatre that reaches children and families wherever they are. The projects delivered during this financial year, from the immersive co-creation of *Five Little Ducks* to the wide-reaching impact of our heritage-inspired *Let's Make History* programme, have given us the opportunity to solidify this identity, aligning our aesthetic, values, and tangible outputs with our renewed mission.

Together, these strands represent not just our programme of work, but a unified and intentional step forward for the company: one that centres community, creativity, and accessibility at every level.

OUR ACTIVITIES, ACHIEVEMENTS AND IMPACT:

Rebrand & Website Launch:

This year marked a significant moment in Spinning Wheel Theatre's organisational growth, as we launched a new website to coincide with our recent rebrand. This fresh visual identity better reflects our current artistic vision, inclusive ethos, and evolving programme of work.

The new website was designed to:

- Better reflect our work for families, using plain language, high-contrast colours and bold images;
- Provide a central hub for projects, tour information, and educational resources;
- Offer an engaging, up-to-date reflection of our work across theatre, community engagement, and heritage.

This development has enhanced our digital presence, supported audience engagement, and strengthened the way we communicate with partners, funders, schools, and the wider community

Let's Make History: The Anglo-Saxons:

In 2024, Spinning Wheel Theatre delivered *Let's Make History: The Anglo-Saxons*, an ambitious heritage and arts education project that explored East Anglia's Anglo-Saxon past with energy, creativity, and inclusivity.

Over the course of the project:

- We delivered 24 hours of workshops across primary schools, reaching 182 Key Stage 2 pupils, who explored key events in Anglo-Saxon history, culture, and belief systems.
- Children created kenning-style poems and short stories based on Anglo-Saxon characters, generating 4,277 hours of participation time.
- Insights and ideas from these sessions directly informed the creation of our new play, *Tangles with the Angles*, developed in collaboration with The Sutton Hoo Society and West Stow Anglo-Saxon Village.
- The play toured to 10 primary schools and 4 community venues, reaching 1,142 audience members (951 children and 157 adults), and was performed 21 times.
- Each performance was accompanied by immersive Anglo-Saxon-themed craft workshops, where 792 participants made clay pots, brooches, braided belts, solved rune riddles, and even investigated faux-coprolites to learn about Anglo-Saxon diets!

Spinning Wheel Ltd

Company Registration Number - 07841365

Trustees' Annual Report for the year ended 30 November 2024

The total project engaged 2,140 people and created 6,638 hours of participatory activity. Workshops were led by our Heritage Officer alongside 12 trained volunteers, who were supported with development in facilitation, craft skills, Anglo-Saxon history, and Makaton.

Impact and Feedback:

- The project was met with widespread enthusiasm from children, educators, and community audiences
- 67% of children reported feeling confident in their Anglo-Saxon knowledge post-workshop, up from 35%.
- 82% said it made them feel really creative; 72% said it left them in a great mood.
- Teachers reported that the project created a strong feel-good association with learning, enhanced classroom learning (96%), and boosted student wellbeing (92%).
- Volunteers gained meaningful skills, with 50% earning a Level 1 Makaton qualification and many reporting increased confidence and knowledge.

"The show was absolutely FANTASTIC. Funny, engaging, energetic and multi-layered... Very fun and very professional." – Audience Member

"Great workshop activities – very practical skills which are so important in today's curriculum." – KS2 Teacher

"I really liked helping the children who needed a bit of extra attention... giving the children a different experience was lovely to be involved with." – Project Volunteer

Legacy and Learning

- Let's Make History has opened doors for future partnerships and programme development.
- The project formed new connections with 10 schools and 4 community venues, a key step in our post-Covid recovery.
- Our success with this new strand of work has inspired plans to explore other curriculum time periods, including the Iron Age and the Roman Empire.
- Resources, activities, songs and video clips from the production are all available for free on our website as part of a comprehensive digital legacy for the project.

This project demonstrated how combining theatre, heritage, and hands-on learning can create powerful, joyful, and lasting educational experiences, and reaffirmed our belief in the power of the arts to inspire.

Spinning Wheel Ltd

Company Registration Number - 07841365

Trustees' Annual Report for the year ended 30 November 2024

Five Little Ducks: Co-Creation Phase:

Spinning Wheel Theatre began developing *Five Little Ducks*, an immersive, inclusive performance for early years audiences, through a co-creation phase in the summer of 2024. This initial stage was crucial in shaping the artistic direction of the piece and ensuring its relevance, accessibility, and resonance with very young children and their families.

This phase engaged a total of 110 participants, including 69 children aged 1-4 and 41 adults (parents, caregivers, and early-years professionals), through seven exploratory sessions in nurseries and community settings across Suffolk and Cambridgeshire.

Our approach used live music, puppetry, Makaton signing, and interactive play in a non-verbal, immersive format. These elements were deliberately designed to allow all children, with and without additional needs, to engage at their own pace, physically move through the space, and shape the narrative through their own exploration and discovery.

Key Outcomes and Participant Feedback:

- 92% of parents said their child had fun;
- 84% reported their child tried new things;
- 72% met new people, and 68% were more creative.
- 76% of children had never seen live theatre before, making this their first experience of performing arts.

"It was lovely to see how engaged everyone was. We would love to do something like this again. Thank you." – Parent

"Calm, engaged, playful" – Caregiver describing their experience

"The children showed excitement with their creations... A lovely experience for them." – Bacton Under Fives Preschool

Nursery staff observed that children responded positively to the multi-sensory, unstructured format - *"Children felt free to play and lead their own stories, using materials in imaginative ways. The presence of multiple artists with distinct but connected roles created a rich, layered experience that encouraged both curiosity and calm."*

Alongside the community sessions, the creative team benefited from mentoring by experienced professionals in the early years and inclusive arts sector. We worked with Stuff and Nonsense Theatre Company, The Bone Ensemble, Frozen Light, Magic Acorns, Jo Jingles, and Suffolk Children's Services. This provided invaluable support in developing best-practice approaches for inclusive, early-years storytelling.

This co-creation process not only helped shape the final production but has had a profound impact on our company's approach to early years work. It has reaffirmed our belief in collaborative creation and deepened our commitment to making theatre that is joyful, accessible, and meaningful for all.

2023-24 engagement at a glance:

- Number of hours of engagement = 6789 hours
- Total audience numbers = 1142
- Number of new service users = 1264
- Total number of service users = 2267
- Number of volunteer hours = 397 hours

Spinning Wheel Ltd

Company Registration Number - 07841365

Trustees' Annual Report for the year ended 30 November 2024

STRATEGIC GROWTH & PARTNERSHIP

In 2023–24, Spinning Wheel Theatre was proud to be an Associate Company of the New Wolsey Theatre, a partnership that has been instrumental in strengthening our profile, expanding our network, and unlocking opportunities for collaboration and growth. This relationship has supported us in forming larger-scale partnerships and has likely played a role in enabling us to access increased levels of funding, reflecting a significant step forward in our development.

As a result, this financial year has been one of increased ambition, scale, and success, both creatively and organisationally.

We also secured our first dedicated office space in rural Suffolk, giving our small team a stable and inspiring environment to work, collaborate, and plan. This has boosted our focus and productivity, offering vital infrastructure as we continue to grow sustainably and serve our communities more effectively.

LOOKING AHEAD

Our work this year has affirmed the appetite and need for joyful, accessible, locally rooted theatre for families. The success of *Let's Make History* and the development of *Five Little Ducks* have helped to shape a more focused, values-driven future for the company.

As we look forward, we have enjoyed a successful tour of *Five Little Ducks* across Suffolk, Norfolk and Cambridgeshire, and look for new ways to deepen the learning gained from creating work for young audiences. We also continue to explore heritage themed projects in collaboration with schools and museums, and develop partnerships with organisations across the country with whom we share values and ambition.

We are proud of what we have achieved this year — and excited for what comes next.

Public benefit

The trustees confirm that they complied with the requirements of section 4 of the Charities Act 2011 and have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Structure, governance and management

Spinning Wheel Limited is a company limited by guarantee. The company incorporated on 9th November 2011, and registered as a charity on 1 December 2016.

New trustees appointed during the year are familiar with the work of the charity and have been issued with the Commission's guide "The Essential Trustee" in order to familiarise themselves with the role of a trustee.

Spinning Wheel Ltd

Company Registration Number - 07841365

Trustees' Annual Report for the year ended 30 November 2024

Financial review

The charity's financial position at the end of the year ended 30 November 2024

The financial position of the charity at 30 November 2024 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2024	2023
	£	£
Net income	44,249	1,063
Unrestricted Revenue Funds available for the general purposes of the charity	37,035	17,729
Restricted Revenue Funds	25,815	871
Total Funds	62,850	18,600

Financial review of the position at the reporting date, 30 November 2024

The trustees consider the financial performance by the charity during the year to have been good with grants being obtained from a wide range of funds. This has enabled the charity to meet its objectives in advancing education in Arts within East Anglia.

Policies on reserves

The company endeavours to maintain a level of reserves that will enable it, if the situation arises that funding is curtailed, to carry on its activities whilst alternative sources of funding are obtained.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Details of The Independent Examiner

Claire Bisset
Chartered Accountants
Beech Tree Cottage
The Street
Stowmarket
Suffolk
IP14 4LF

Spinning Wheel Ltd

Company Registration Number - 07841365

Trustees' Annual Report for the year ended 30 November 2024

Statement of the Directors' and Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP).

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law);
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

Method of preparation of accounts - Small company provisions

The financial statements are set out on pages 10 to 21.

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016).

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 14th August 2025.



A POTTER
Director and Trustee

Spinning Wheel Ltd

Independent examiner's report to the directors of Spinning Wheel Ltd

I report on the financial statements for the year ended 30 November 2024 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report

The charity's trustees (who are also directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's directors consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the Act)) and that the financial statements are subject to an independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 145 of the Act;
- b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of Independent Examiner's Statement and scope of work undertaken

My examination was carried out in accordance with the General Directions given by the Charities Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented within those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts and my report is limited to the matters set out in the statements below.

Independent Examiner's Statement, Report and Opinion

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

The accounts of this charitable company are not required to be audited under Part 16 of the Companies Act 2006;

This is a report in respect of an examination carried out under 145 of the Act and in accordance with Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

- accounting records were not kept in respect of the charity as required by Section 386 of the Companies Act 2006 and Section 130 of The Charities Act 2011;
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;
- have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed:-



Claire Bisset - Independent Examiner
Chartered Accountants
Beech Tree Cottage
The Street
Stowmarket
Suffolk
IP14 4LF

This report was signed on 14th August 2025.

Spinning Wheel Ltd - Statement of Financial Activities for the year ended 30 November 2024

Statement of Financial Activities (including the Income and Expenditure Account for the year ended 30 November 2024)

	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Income from:				
Donations & Grants	-	99,679	99,679	27,607
Charitable activities	4,000	-	4,000	20,687
Investments	190	-	190	61
Total income	4,190	99,679	103,869	48,354
Expenditure on:				
Charitable activities	4,204	74,735	78,939	51,540
Tax on loss on ordinary activities	(19,320)	-	(19,320)	(4,248)
Total expenditure	(15,116)	74,735	59,619	47,291
Net income for the year	19,305	24,944	44,249	1,063
Net movement in funds	19,305	24,944	44,249	1,063
Reconciliation of funds:-				
Total funds brought forward	17,729	871	18,600	17,537
Total funds carried forward	37,035	25,815	62,850	18,600

A Statement of Total Recognised Gains and Losses is included as a primary statement in these accounts.

All activities derive from continuing operations.

Spinning Wheel Ltd - Statement of Financial Activities for the year ended 30 November 2024

Statement of Total Recognised Gains and Losses for the year ended 30 November 2024

	2024 £	2023 £
Surplus for the year :-		
Net excess of income over expenditure from operations before tax	24,930	(3,185)
Income from operations before tax in the Statement of Financial Activities	24,930	(3,185)
Net Movement in funds before taxation	24,930	(3,185)
Taxation refund arising in the year	20,518	4,248
Prior year tax adjustment	(1,199)	-
Funds generated in the year as shown on Statement of Financial Activities	44,249	1,063

Movements in revenue and capital funds for the year ended 30 November 2024

Revenue accumulated funds

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Last year Total Funds 2023 £
Accumulated funds brought forward	17,729	871	18,600	17,537
Recognised gains and losses before transfers	19,305	24,944	44,249	1,063
	37,035	25,815	62,850	18,600
Closing revenue funds	37,035	25,815	62,850	18,600

Summary of funds

	Unrestricted and Designated funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Last Year Total Funds 2023 £
Revenue accumulated funds	37,035	25,815	62,850	18,600

The notes attached on pages 14 to 21 form an integral part of these accounts.

Spinning Wheel Ltd - Statement of Financial Activities for the year ended 30 November 2024

**Spinning Wheel Ltd
Income and Expenditure Account for the year ended 30 November 2024 as required by the
Companies Act 2006**

	2024 £	2023 £
Income		
Income from operations	103,679	48,294
Investment income		
Interest receivable	190	61
Gross income in the year	103,869	48,354
Expenditure		
Charitable expenditure, excluding depreciation and amortisation	77,899	50,790
Depreciation and amortisation	-	-
Governance costs	1,040	750
Total expenditure in the year	78,939	51,540
Net income / (expenditure) before tax in the financial year	24,930	(3,185)
Tax on loss on ordinary activities	(19,320)	(4,248)
Net income/(expenditure) after tax in the financial year	44,249	1,063
Retained surplus for the financial year	44,249	1,063

All activities derive from continuing operations

The notes attached on pages 14 to 21 form an integral part of these accounts.

Spinning Wheel Ltd - Balance Sheet as at 30 November 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	10	-	-
Current assets			
Debtors	11	20,952	4,944
Cash at bank and in hand		69,963	21,181
Total current assets		<u>90,915</u>	<u>26,124</u>
Creditors: amounts falling due within one year	12	<u>(28,064)</u>	<u>(7,524)</u>
Net current assets		62,850	18,600
The total net assets		<u>62,850</u>	<u>18,600</u>
Funds of the Charity			
Restricted funds			
Restricted Revenue Funds	15	25,815	871
Unrestricted Funds			
Unrestricted Revenue Funds	15	37,758	18,075
Designated Funds			
Designated Revenue Funds	15	(723)	(346)
Total charity funds		<u>62,850</u>	<u>18,600</u>

The directors are satisfied that the company is entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 9.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.



A POTTER

Trustee

Approved by the board of trustees on 14th August 2025.

The notes attached on pages 14 to 21 form an integral part of these accounts.

Spinning Wheel Ltd

Notes to the Accounts for the year ended 30 November 2024

1 Accounting policies

Basis of preparation and accounting convention

The accounts have been prepared in accordance with Accounting and Reporting by Charities: statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

Spinning Wheel Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

Going Concern

There are no material uncertainties about the charity's ability to continue.

Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income can be measured reliably.

Recognition of liabilities and expenditure

Expenditure, is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates.

Tangible fixed assets

Tangible fixed assets are initially recorded at cost, with the exception of those valued at £250 or less. These are expensed through the Statement of Financial Activities.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Plant and machinery	20 % straight line basis
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Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

Spinning Wheel Ltd

Notes to the Accounts for the year ended 30 November 2024

3 Significance of financial instruments to the charity's position

The charity has no financial instruments

4 Net surplus before tax in the financial year

	2024 £	2023 £
The net surplus before tax in the financial year is stated after charging:-		
Depreciation of owned fixed assets	-	-
Trustees' remuneration	31,281	29,663

5 Taxation

	2024 £	2023 £
UK corporation tax	(19,320)	(4,248)

6 Staff costs and emoluments

<i>Salary costs</i>	2024 £	2023 £
Trustees' Remuneration for governance as detailed in note 7	-	-
Trustee's Remuneration for fees associated with charitable activities	31,281	29,663
Total salaries, wages and related costs	31,281	29,663

The details of remuneration paid to trustees is shown in note 7

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

7 Remuneration and payments to Trustees and persons connected with them

	2024 £	2023 £
<i>Remuneration payable to trustees or connected persons</i>		
A Potter	12,847	11,673
R Gibbs	10,654	11,700
R Stubbs	7,780	6,290
Total remuneration	31,281	29,663

Amy Potter and Roger Stubbs (trustees) and Rebecca Gibbs (director) were paid fees and reimbursed expenses in relation to their work as theatre directors, trainers and set designers in the course of the normal charitable activities of Spinning Wheel Ltd. This is in accordance with the Charity's governing documents.

Spinning Wheel Ltd

Notes to the Accounts for the year ended 30 November 2024

8 Deferred income - Non-Public Bodies

Restricted funds	Opening Deferrals	Released from prior years	Received less released in year	Deferred at year end
	£	£	£	£
Small grants individually less than £1000	-	-	-	-
Cambridgeshire Community Foundation	2,000	(2,000)	-	-
Unity Theatre Trust	700	(700)	-	-
Scarfe Grant	750	(750)	-	-
Kerrison Trust	1,000	(1,000)	-	-
Aquarius Trust	600	(600)	-	-
Kearns Foundation	250	(250)	-	-
Sylvia Waddilove Foundation	1,000	(1,000)	-	-
Total	6,300	(6,300)	-	-
			2024	2023
			£	£
These deferrals are included in creditors			-	6,300

9 Deferred income - Government and public bodies

Restricted funds	Opening Deferrals	Released from prior years	Received less released in year	Deferred at year end
	£	£	£	£
Small grants individually less than £1000	-	-	-	-
The Arts Council	-	-	26,728	26,728
Total	-	-	26,728	26,728
			2024	2023
			£	£
These deferrals are included in creditors			26,728	-

10 Tangible fixed assets

	Plant & Machinery	Total
	£	£
Cost		
At 1 December 2023	3,581	3,581
Additions	-	-
At 30 November 2024	3,581	3,581
Depreciation		
At 1 December 2023	3,581	3,581
Charge for the year	-	-
At 30 November 2024	3,581	3,581
Net book value		
At 30 November 2024	-	-
At 30 November 2023	-	-

Spinning Wheel Ltd

Notes to the Accounts for the year ended 30 November 2024

11 Debtors

	2024	2023
	£	£
Prepayments and accrued income	434	297
Other debtors	20,518	4,647
	20,952	4,944

12 Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	422	422
Accruals	863	750
Deferred Income - Restricted funds	26,728	6,300
Corporation tax	-	-
Other creditors	53	53
	28,065	7,525

13 Income and Expenditure account summary

	2024	2023
	£	£
At 1 December 2023	18,600	17,537
Surplus after tax for the year	44,249	1,063
At 30 November 2024	62,850	18,600

14 Related party transactions

There were no transactions with related parties in the year, except with regard to trustees' and directors' remuneration and trustees' expenses which are fully disclosed in note 7 above.

15 Particulars of how particular funds are represented by assets and liabilities

At 30 November 2024	Unrestricted funds	Designated funds	Restricted funds	Total Funds
	£	£	£	£
Tangible Fixed Assets	-	-	-	-
Current Assets	39,243	-	51,672	90,915
Current Liabilities	(2,207)	-	(25,857)	(28,064)
	37,035	-	25,815	62,850
At 1 December 2023	Unrestricted funds	Designated funds	Restricted funds	Total Funds
	£	£	£	£
Tangible Fixed Assets	-	-	-	-
Current Assets	19,824	-	6,300	26,124
Current Liabilities	(2,095)	-	(5,429)	(7,524)
	17,729	-	871	18,600

Spinning Wheel Ltd

Notes to the Accounts for the year ended 30 November 2024

16 Analysis of movements in funds over the year

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2024	2024	2024	2024
	£	£	£	£
<i>Unrestricted and designated funds:-</i>				
Unrestricted Revenue Funds	3,813	15,493	-	19,305
Designated Revenue Funds	377	(377)	-	-
<i>Restricted funds:-</i>				
Grants and donations funding specific theatrical productions	99,679	(74,735)	-	24,944
	103,869	(59,619)	-	44,249

17 Ultimate controlling party

The charity is under the control of its legal members.

Every member of the charity is obliged to contribute such amount as may be required not exceeding £1 to the assets of the company in the event of its being wound up while he or she is a member.

Spinning Wheel Ltd

This analysis is classsified by conventional nominal descriptions and not by activity.

18 Donations and Grants

	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Donations and gifts from individuals				
Small donations individually less than £1000	-	-	-	191
Total donations and gifts from individuals	-	-	-	191
Revenue grants from government and public bodies				
Small grants individually less than £1000	-	-	-	-
The Arts Council	-	33,410	33,410	21,216
North Norfolk District Council	-	-	-	2,000
Heritage Lottery Fund	-	49,969	49,969	-
Total public sector revenue grants	-	83,379	83,379	23,216
Revenue grants and donations from non-public bodies				
Small grants individually less than £1000	-	2,300	2,300	-
Foyle Foundation	-	5,000	5,000	-
Leche Trust	-	4,000	4,000	-
Suffolk Community Foundation	-	1,000	1,000	-
Cambridge Community Foundation	-	2,000	2,000	-
Kerrison Trust	-	1,000	1,000	-
Sylvia Waddilove Foundation	-	1,000	1,000	-
D'Oyly Carte Charitable Trust	-	-	-	4,000
Split Infinitive	-	-	-	200
Total private sector revenue grants	-	16,300	16,300	4,200
Total Donations and Grants	-	99,679	99,679	27,607

19 Income from charitable activities - Trading Activities

	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Primary purpose and ancillary trading				
Ticket Sales	4,000	-	4,000	18,353
Ancillary trading in support of primary purpose trading	-	-	-	2,333
Total Primary purpose and ancillary trading	4,000	-	4,000	20,687

Spinning Wheel Ltd

20 Total Income from charitable activities

	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Total income from charitable trading	4,000	-	4,000	20,687
Total from charitable activities	4,000	-	4,000	20,687

21 Investment income

	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Bank Interest Receivable	190	-	190	61
Total investment income	190	-	190	61

22 Expenditure on charitable activities - Charitable trading

	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Props and costumes	-	3,430	3,430	999
Venue Hire	-	1,873	1,873	953
Subcontract labour	-	59,538	59,538	41,536
Hire of equipment	-	300	300	-
Total charitable trading costs	-	65,142	65,142	43,487

23 Support costs for charitable activities

	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Employee costs not included in direct costs				
Training and welfare - staff	96	-	96	221
Travel and subsistence - staff	(22)	8,140	8,118	4,100
Premises Expenses				
Room hire for meetings	1,595	-	1,595	100
Administrative overheads				
Postage	-	42	42	75
Stationery and printing	73	618	692	669
Equipment expenses	340	532	873	41
Software licences and expenses	586	-	586	1,373
Advertising and marketing	-	84	84	-
Liability and contents insurance	420	-	420	374
Sundry expenses	41	22	62	232

Spinning Wheel Ltd

Professional fees paid to the Auditor or Independent Examiner in addition to audit and examination fees

As detailed in Note 24	325	-	325	100
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Professional fees paid to advisors other than the auditor or examiner

Other legal and professional	34	155	189	115
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Financial costs

Bank charges	-	-	-	2
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Support costs before reallocation	3,489	9,593	13,083	7,402
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Total support costs	3,489	9,593	13,083	7,402
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24 Other Expenditure - Governance costs

	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Independent Examiner's fees	650	-	650	650
Board Meeting costs	65	-	65	-
Total Governance costs	715	-	715	650

Professional fees paid to the Auditor or Independent Examiner in addition to audit and examination fees

	2024 £	2024 £	2024 £	2023 £
Tax advisory fees	325	-	325	100
Total other fees	325	-	325	100

25 Taxation

	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Corporation tax	(20,518)	-	(20,518)	(4,248)
Corporation tax - prior year adjustments	1,199	-	1,199	-
Total taxation costs	(19,320)	-	(19,320)	(4,248)



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Parties involved with this document

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Date	Action
Sun, 17th Aug 2025 14:57:04 BST	Envelope generated with fingerprint cfaf2ec1b9d359593fabf7519512cf57 (18.133.63.166)
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