

Company Registration Number: 07841365

The Charity Registration Number: 1170509

Spinning Wheel Ltd

Report and Accounts

30 November 2023



Spinning Wheel Ltd

Report and accounts for the year ended 30 November 2023

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Spinning Wheel Ltd

Company Registration Number - 07841365

Trustees' Annual Report for the year ended 30 November 2023

The Trustees present their Report and Accounts for the year ended 30 November 2023, which also comprises the Directors' Report required by the Companies Act 2006.

Reference and administrative details

The legal name of the charity is Spinning Wheel Ltd.

The charity is also known by its operating name, Spinning Wheel Theatre.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1170509.

The charity is constituted as a company limited by guarantee, registered under the Companies Acts. The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation.

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

The trustees are all individuals.

The principal operating address, telephone number, email and web address of the charity are:-

The Old Post Office
The Street, Rickingham
Diss, IP22 1EG

Telephone: 07812130064

Email Address: becca@spinningwheeltheatre.com

Web address: <http://www.spinningwheeltheatre.com>

The registered office of the charity for Companies Act purposes is the same as the operating address shown above.

The Trustees in office on the date the report was approved were:-

Harriet Brill (Appointed 15 January 2023)
Elizabeth Downie (Appointed 15 January 2023)
Polly Ingham-Watts
Brian Manley
Amy Potter
Roger Stubbs
Andrew Smith (Resigned 15 January 2023)

The trustees who served as a trustee in the reporting period were as shown above. Andrew Smith resigned as a trustee, and Harriet Brill and Elizabeth Downie were appointed as trustees during the financial year.

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Trustees' Annual Report for the year ended 30 November 2023

Objects and activities of the charity

The purposes of the charity as set out in its governing document

To advance education in the arts, in particular the art of drama by the organisation and production of touring plays and activities in rural isolated communities in East Anglia and the surrounding area for in particular, but not exclusively, young people between the ages of 5 and 25.

The main activities undertaken in relation to those purposes during the year

The organisation dedicated a considerable portion of the year to reviewing and updating its policies, processes, long term planning and financial forecasting for greater resilience and stability in the wake of the COVID pandemic and changes in the arts funding landscape and industry as a whole.

We embarked on a month-long tour of The Velveteen Rabbit throughout March and April 2023, visiting lots of new venues and building relationships with young audiences particularly across Norfolk.

As part of a commission by the Stowmarket Culture Group's Jubilant project, we undertook two creative participation projects with secondary and primary school children in the Mid-Suffolk area, which culminated in public performances/screenings in both the Jubilant Festival and the Primadonna Festival.

The summer saw us working on a project called Flooding Back, funded by East Suffolk Councils as part of their larger Heritage Action Zone project in partnership with Historic England. This project was based at the Marina Theatre and was the final legacy project from our time as company in residence there.

In the later part of the year the organisation was approached by The New Wolsey in Ipswich to become an associate company for the next eighteen months. This relationship would enable the organisation to explore more ambitious work in terms of scale and longevity, whilst also establishing relationships with audiences in Ipswich (an area previously underdeveloped by us) with the support and backing of an established NPO.

The main activities undertaken during the year to further the charity's purpose for the public benefit

We toured our adaptation of Margery Williams' classic children's novel, The Velveteen Rabbit throughout March and April. There were forty performances across Suffolk, Norfolk, Essex and Cambridgeshire, comprising 7 primary schools, 7 libraries, 1 church and 3 village halls, alongside performances in arts centres and small theatres.

As part of this activity, and in line with a commitment to creating accessible work, all actors and creative team on this project were trained in Level 1 Makaton signing, and this was incorporated throughout the performance. Makaton signing cheat sheets were also provided to all venues with helpful front of house signs to enable all venues to welcome Makaton users.

Our participation in the Jubilant project saw us create short stop-motion animation films with year five children from Freeman's Primary in Stowmarket, which were screened publicly at The Regal theatre in Stowmarket as a curtain raiser for their film programme across the two weeks of the Jubilant Festival. We also worked with year ten pupils from Debenham High School to create original podcast dramas which were site specific for particular locations across Stowmarket's Food Museum. These podcasts were uploaded to Primadonna's Spotify channel and audiences to the Jubilant and Primadonna Festival were able to listen in situ at the museum.

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The Flooding Back project with the Marina Theatre saw us work with their writer to produce a new play which explored Lowestoft's two historical flooding events and the current climate crisis. This play, Norah's Ark, used the community's memories and local children's ideas, and was performed by four actors across three days at the Marina Theatre.

Achievements and performance

Using data collected from audiences during our tour of The Velveteen Rabbit, we know that 32% of audiences were not regular theatre-goers, visiting the theatre less than once a year. 8% said they had never been to the theatre before. 96% of audiences said that watching the performance made them feel good, and 81% said attending the performance made them feel more connected to their community.

We were delighted to have had such a positive response to the integrated Makaton signing throughout the play. Our venues were really receptive to the introduction of Makaton signing as part of the front of house/pre and post show experience, and we have received reports from many venues that, not only were parents with children with additional needs able to attend, but that they could share their experience with siblings without additional needs. We also had several adults with additional needs attend and enjoy the performance. We're really proud that we have been able to create a truly inclusive, relaxed and shared experience, so that, regardless of an individual's needs, they can enjoy the piece with others and not be concerned about appropriate 'theatre' etiquette or behaviour.

We had a fantastic turnout for this tour, selling out every venue apart from the Marina Theatre in Lowestoft. As our first rural tour after COVID, we felt encouraged by the audience figures, and look forward to building on this in future tours.

Our venues were all encouraged to offer some tickets free to local food banks, or take the opportunity to open their venues up as warm-spaces on the day of the performance if possible. We were thrilled to find that many took up this suggestion, with several offering free drinks, soup and cake throughout the afternoon. The New Wolsey Theatre offered a number of free tickets to their refugee group, so we were delighted to be joined by several Syrian and Ukrainian families at the performances in Ipswich.

The Velveteen Rabbit - feedback from audiences and venues:

- *"It was absolutely amazing. Excellent, engaged and lovely atmosphere"*
- *"We loved how the children could sit so close and feel involved"*
- *"Loved the songs and the retelling of the story. Really intimate performance with seating so close to the stage - my kids loved it."*
- *"This was a gorgeous, happy adaptation of the story. The colours, singing and characters were beautiful."*
- *"The rabbit was alive like my lion at home. (Theo, age 4)"*
- *"Parents who have children with hidden disabilities have told me how much their children loved the participatory elements and sheer visual stimulation of the production." – Great Wilbraham Church.*
- *"The staging and sound was exceptional and those incredibly catchy songs have ear-wormed into my brain. It was lovely to see the library full of colour, noise and excited children (and adults). Shows like this don't often stop at Brandon and this is likely to have been the first bit of puppetry some of our young audience would have seen. It was so important for me and my team personally to get high quality theatre in the library and showcase a more diverse range of activities and events for our community." – Brandon Library*

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Jubilant Project - feedback from teachers:

• *"The pupils have had a brilliant time doing these, the skills they have learnt, the creativity they have shown and the teamwork have been phenomenal. I also wanted to say thank you to you for your efforts with the pupils. Your enthusiasm was truly infectious but the way that you interacted with the pupils and the way they opened up to you was really impressive and very rare for some of the pupils you worked with."*

• *"Thank you SO MUCH for what you have done with the Year 10 students. I have just had a listen and then are fantastic, and so professional – thank you. This is not a group of students who would normally have had access to this kind of work or creative endeavour and it just wonderful to hear their voices (literally and metaphorically, if you know what I mean!)"*

2022-23 engagement at a glance:

- Number of hours of engagement = 3844 hours
- Total audience numbers = 3032
- Number of new service users = 3138
- Total number of service users = 3354

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Trustees' Annual Report for the year ended 30 November 2023

Public benefit

The trustees confirm that they complied with the requirements of section 4 of the Charities Act 2011 and have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Structure, governance and management

Spinning Wheel Limited is a company limited by guarantee. The company incorporated on 9th November 2011, and registered as a charity on 1 December 2016.

New trustees appointed during the year are familiar with the work of the charity and have been issued with the Commission's guide "The Essential Trustee" in order to familiarise themselves with the role of a trustee.

Financial review

The charity's financial position at the end of the year ended 30 November 2023

The financial position of the charity at 30 November 2023 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2023	2022
	£	£
Net income / (expenditure)	1,063	(4,163)
Unrestricted Revenue Funds available for the general purposes of the charity	17,729	(1,713)
Restricted Revenue Funds	871	19,250
Total Funds	18,600	17,537

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Trustees' Annual Report for the year ended 30 November 2023

Financial review of the position at the reporting date, 30 November 2023

The trustees consider the financial performance by the charity during the year to have been good with grants being obtained from a wide range of funds. This has enabled the charity to meet its objectives in advancing education in Arts within East Anglia.

Policies on reserves

The company endeavours to maintain a level of reserves that will enable it, if the situation arises that funding is curtailed, to carry on its activities whilst alternative sources of funding are obtained.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Details of The Independent Examiner

Claire Bisset
Chartered Accountants
Beech Tree Cottage
The Street
Stowmarket
Suffolk
IP14 4LF

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Trustees' Annual Report for the year ended 30 November 2023

Statement of the Directors' and Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP).

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

Method of preparation of accounts - Small company provisions

The financial statements are set out on pages 9 to 20.

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016).

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 19th August 2024.



A POTTER
Director and Trustee

Spinning Wheel Ltd

Independent examiner's report to the directors of Spinning Wheel Ltd

I report on the financial statements for the year ended 30 November 2023 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report

The charity's trustees (who are also directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's directors consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the Act)) and that the financial statements are subject to an independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 145 of the Act;
- b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of Independent Examiner's Statement and scope of work undertaken

My examination was carried out in accordance with the General Directions given by the Charities Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented within those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts and my report is limited to the matters set out in the statements below.

Independent Examiner's Statement, Report and Opinion

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

The accounts of this charitable company are not required to be audited under Part 16 of the Companies Act 2006; This is a report in respect of an examination carried out under 145 of the Act and in accordance with Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable; and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

- accounting records were not kept in respect of the charity as required by Section 386 of the Companies Act 2006 and Section 130 of The Charities Act 2011;
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;
- have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed:-



Claire Bisset - Independent Examiner
Chartered Accountants
Beech Tree Cottage
The Street
Stowmarket
Suffolk
IP14 4LF

This report was signed on 19th August 2024

Spinning Wheel Ltd - Statement of Financial Activities for the year ended 30 November 2023

Statement of Financial Activities (including the Income and Expenditure Account for the year ended 30 November 2023)

	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Income & Endowments from:				
Donations & Legacies	191	27,416	27,607	8,517
Charitable activities	20,687	-	20,687	32,075
Investments	61	-	61	1
Total income	20,938	27,416	48,354	40,593
Expenditure on:				
Charitable activities	5,744	45,795	51,540	49,070
Tax on loss on ordinary activities	(4,248)	-	(4,248)	(4,314)
Total expenditure	1,496	45,795	47,291	44,756
Net (expenditure)/income for the year	19,442	(18,379)	1,063	(4,163)
Net movement in funds	19,442	(18,379)	1,063	(4,163)
Reconciliation of funds:-				
Total funds brought forward	(1,713)	19,250	17,537	21,700
Total funds carried forward	17,729	871	18,600	17,537

A Statement of Total Recognised Gains and Losses is included as a primary statement in these accounts.

All activities derive from continuing operations.

Spinning Wheel Ltd - Statement of Financial Activities for the year ended 30 November 2023

Statement of Total Recognised Gains and Losses for the year ended 30 November 2023

	2023 £	2022 £
Surplus for the year :-		
Net excess of income over expenditure from operations before tax	(3,185)	(8,477)
Income from operations before tax in the Statement of Financial Activities	<u>(3,185)</u>	<u>(8,477)</u>
Net Movement in funds before taxation	<u>(3,185)</u>	<u>(8,477)</u>
Taxation refund arising in the year	4,248	4,314
Funds generated in the year as shown on Statement of Financial Activities	<u>1,063</u>	<u>(4,163)</u>

Movements in revenue and capital funds for the year ended 30 November 2023

Revenue accumulated funds

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Last year Total Funds 2022 £
Accumulated funds brought forward	(1,713)	19,250	17,537	21,700
Recognised gains and losses before transfers	<u>19,442</u>	<u>(18,379)</u>	<u>1,063</u>	<u>(4,163)</u>
	17,729	871	18,600	17,537
Closing revenue funds	<u>17,729</u>	<u>871</u>	<u>18,600</u>	<u>17,537</u>

Summary of funds

	Unrestricted and Designated funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Last Year Total Funds 2022 £
Revenue accumulated funds	17,729	871	18,600	17,537

The notes attached on pages 13 to 20 form an integral part of these accounts.

Spinning Wheel Ltd - Statement of Financial Activities for the year ended 30 November 2023

**Spinning Wheel Ltd
Income and Expenditure Account for the year ended 30 November 2023 as required by the
Companies Act 2006**

	2023 £	2022 £
Income		
Income from operations	48,294	40,592
Investment income		
Interest receivable	61	1
Gross income in the year	48,354	40,593
Expenditure		
Charitable expenditure, excluding depreciation and amortisation	50,790	47,320
Depreciation and amortisation	-	-
Governance costs	750	1,750
Total expenditure in the year	51,540	49,070
Net income / (expenditure) before tax in the financial year	(3,185)	(8,477)
Tax on loss on ordinary activities	(4,248)	(4,314)
Net income/(expenditure) after tax in the financial year	1,063	(4,163)
Retained surplus / (deficit) for the financial year	1,063	(4,163)

All activities derive from continuing operations

The notes attached on pages 13 to 20 form an integral part of these accounts.

Spinning Wheel Ltd - Balance Sheet as at 30 November 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	9	-	-
Current assets			
Debtors	10	4,944	5,004
Cash at bank and in hand		21,181	23,157
Total current assets		<u>26,124</u>	<u>28,162</u>
Creditors: amounts falling due within one year	11	<u>(7,524)</u>	<u>(10,624)</u>
Net current assets		18,600	17,537
The total net assets		<u>18,600</u>	<u>17,537</u>
Funds of the Charity			
Restricted funds			
Restricted Revenue Funds	16	871	19,250
Unrestricted Funds			
Unrestricted Revenue Funds	16	18,075	(2,845)
Designated Funds			
Designated Revenue Funds	16	(346)	1,132
Total charity funds		<u>18,600</u>	<u>17,537</u>

The directors are satisfied that the company is entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 8.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.



A POTTER

Trustee

Approved by the board of trustees on 19th August 2024.

The notes attached on pages 13 to 20 form an integral part of these accounts.

Spinning Wheel Ltd

Notes to the Accounts for the year ended 30 November 2023

1 Accounting policies

Basis of preparation and accounting convention

The accounts have been prepared in accordance with Accounting and Reporting by Charities: statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

Spinning Wheel Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

Going Concern

There are no material uncertainties about the charity's ability to continue.

Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income can be measured reliably.

Recognition of liabilities and expenditure

Expenditure, is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates.

Tangible fixed assets

Tangible fixed assets are initially recorded at cost, with the exception of those valued at £250 or less. These are expensed through the Statement of Financial Activities.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Plant and machinery	20 % straight line basis
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Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

Spinning Wheel Ltd

Notes to the Accounts for the year ended 30 November 2023

3 Significance of financial instruments to the charity's position

The charity has no financial instruments

4 Net surplus / (deficit) before tax in the financial year

	2023 £	2022 £
The net (deficit)/surplus before tax in the financial year is stated after charging:-		
Depreciation of owned fixed assets	-	-
Trustees' remuneration	29,663	36,470

5 Taxation

	2023 £	2022 £
UK corporation tax	(4,248)	(4,314)

6 Staff costs and emoluments

<i>Salary costs</i>	2023 £	2022 £
Trustees' Remuneration for governance as detailed in note 7	-	1,000
Trustee's Remuneration for fees associated with charitable activities	29,663	35,470
Total salaries, wages and related costs	29,663	36,470

The details of remuneration paid to trustees is shown in note 7

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

7 Remuneration and payments to Trustees and persons connected with them

	2023 £	2022 £
<i>Remuneration payable to trustees or connected persons</i>		
A Potter	11,673	17,300
R Gibbs	11,700	17,970
R Stubbs	6,290	1,200
Total remuneration	29,663	36,470

Amy Potter and Roger Stubbs (trustees) and Rebecca Gibbs (director) were paid fees and reimbursed expenses in relation to their work as theatre directors, trainers and set designers in the course of the normal charitable activities of Spinning Wheel Ltd. This is in accordance with the Charity's governing documents.

Spinning Wheel Ltd

Notes to the Accounts for the year ended 30 November 2023

8 Deferred income - Non-Public Bodies

Restricted funds	Opening Deferrals	Released from prior years	Received less released in year	Deferred at year end
	£	£	£	£
Small grants individually less than £1000	200	(200)	-	-
Cambridgeshire Community Foundation	2,000	-	-	2,000
D'Oyly Carte Charitable Trust	4,000	(4,000)	-	-
Unity Theatre Trust	700	-	-	700
Scarfe Grant	750	-	-	750
Kerrison Trust	1,000	-	-	1,000
Aquarius Trust	-	-	600	600
Kearns Foundation	-	-	250	250
Sylvia Waddilove Foundation	-	-	1,000	1,000
Total	8,650	(4,200)	1,850	6,300
			2023	2022
			£	£
These deferrals are included in creditors			6,300	8,650

9 Tangible fixed assets

	Plant & Machinery	Total
	£	£
Cost		
At 1 December 2022	3,581	3,581
Additions	-	-
At 30 November 2023	3,581	3,581
Depreciation		
At 1 December 2022	3,581	3,581
Charge for the year	-	-
At 30 November 2023	3,581	3,581
Net book value		
At 30 November 2023	-	-
At 30 November 2022	-	-

Spinning Wheel Ltd

Notes to the Accounts for the year ended 30 November 2023

10 Debtors

	2023	2022
	£	£
Prepayments and accrued income	297	291
Other debtors	4,647	4,713
	4,944	5,004

11 Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	422	422
Accruals	750	1,500
Deferred Income - Restricted funds	6,300	8,650
Corporation tax	-	-
Other creditors	53	53
	7,525	10,625

12 Income and Expenditure account summary

	2023	2022
	£	£
At 1 December 2022	17,537	21,700
(Loss)/surplus after tax for the year	1,063	(4,163)
At 30 November 2023	18,600	17,537

13 Related party transactions

There were no transactions with related parties in the year, except with regard to trustees' and directors' remuneration and trustees' expenses which are fully disclosed in note 7 above.

14 Particulars of how particular funds are represented by assets and liabilities

At 30 November 2023	Unrestricted funds	Designated funds	Restricted funds	Total Funds
	£	£	£	£
Tangible Fixed Assets	-	-	-	-
Current Assets	19,824	-	6,300	26,124
Current Liabilities	(1,224)	-	(6,300)	(7,524)
	18,600	-	-	18,600
At 1 December 2022	Unrestricted funds	Designated funds	Restricted funds	Total Funds
	£	£	£	£
Tangible Fixed Assets	-	-	-	-
Current Assets	19,512	-	8,650	28,162
Current Liabilities	(1,974)	-	(8,650)	(10,624)
	17,537	-	-	17,537

Spinning Wheel Ltd

Notes to the Accounts for the year ended 30 November 2023

15 Analysis of movements in funds over the year

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2023	2023	2023	2023
	£	£	£	£
<i>Unrestricted and designated funds:-</i>				
Unrestricted Revenue Funds	19,461	173	-	19,633
Designated Revenue Funds	1,478	(1,669)	-	(191)
<i>Restricted funds:-</i>				
Grants and donations funding specific theatrical productions	27,416	(45,795)	-	(18,379)
	48,354	(47,291)	-	1,063

16 Ultimate controlling party

The charity is under the control of its legal members.

Every member of the charity is obliged to contribute such amount as may be required not exceeding £1 to the assets of the company in the event of its being wound up while he or she is a member.

Spinning Wheel Ltd

This analysis is classssified by conventional nominal descriptions and not by activity.

17 Donations and Legacies

	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Donations and gifts from individuals				
Small donations individually less than £1000	191	-	191	88
Total donations and gifts from individuals	191	-	191	88
Revenue grants from government and public bodies				
Small grants individually less than £1000	-	-	-	-
The Arts Council	-	21,216	21,216	8,429
North Norfolk District Council	-	2,000	2,000	-
Total public sector revenue grants	-	23,216	23,216	8,429
Revenue grants and donations from non-public bodies				
D'Oyly Carte Charitable Trust	-	4,000	4,000	-
Split Infinitive	-	200	200	-
Total private sector revenue grants	-	4,200	4,200	-
Total Donations and Legacies	191	27,416	27,607	8,517

18 Income from charitable activities - Trading Activities

	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Primary purpose and ancillary trading				
Ticket Sales	18,353	-	18,353	-
Ancillary trading in support of primary purpose trading	2,333	-	2,333	32,075
Total Primary purpose and ancillary trading	20,687	-	20,687	32,075

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19 Total Income from charitable activities

	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Total income from charitable trading	20,687	-	20,687	32,075
Total from charitable activities	20,687	-	20,687	32,075

20 Investment income

	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Bank Interest Receivable	61	-	61	1
Total investment income	61	-	61	1

21 Expenditure on charitable activities - Charitable trading

	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Props and costumes	-	999	999	697
Venue Hire	-	953	953	107
Subcontract labour	2,623	38,913	41,536	42,280
Total charitable trading costs	2,623	40,864	43,487	43,085

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22 Support costs for charitable activities

	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
<i>Employee costs not included in direct costs</i>				
Training and welfare - staff	221	-	221	550
Travel and subsistence - staff	81	4,019	4,100	2,613
<i>Premises Expenses</i>				
Room hire for meetings	100	-	100	53
<i>Administrative overheads</i>				
Postage	-	75	75	-
Stationery and printing	34	635	669	59
Equipment expenses	41	-	41	-
Hire of equipment	-	-	-	36
Software licences and expenses	1,273	100	1,373	359
Liability and contents insurance	374	-	374	398
Sundry expenses	232	-	232	-
<i>Professional fees paid to the Auditor or Independent Examiner in addition to audit and examination fees</i>				
As detailed in Note 23	100	-	100	100
<i>Professional fees paid to advisors other than the auditor or examiner</i>				
Other legal and professional	13	102	115	163
<i>Financial costs</i>				
Bank charges	2	-	2	5
Depreciation & Amortisation in total for the period	-	-	-	-
Support costs before reallocation	2,471	4,931	7,402	4,335
Total support costs	2,471	4,931	7,402	4,335

23 Other Expenditure - Governance costs

	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Independent Examiner's fees	650	-	650	650
Trustees' remuneration	-	-	-	1,000
Total Governance costs	650	-	650	1,650
<i>Professional fees paid to the Auditor or Independent Examiner in addition to audit and examination fees</i>				
	2023 £	2023 £	2023 £	2022 £
Tax advisory fees	100	-	100	100
Total other fees	100	-	100	100



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