

Company Registration Number: 07841365

The Charity Registration Number: 1170509

Spinning Wheel Ltd

Report and Accounts

30 November 2022

Spinning Wheel Ltd

Report and accounts for the year ended 30 November 2022

Contents

	Page
Charity information	1
Trustees' Annual Report	2
Statement of directors' responsibilities	7
Independent Examiner's Report	8
<i>Funds Statements:-</i>	
Statement of Financial Activities	9
Movements in funds	10
Income and Expenditure account	11
Balance sheet	12
Notes to the accounts	13

Spinning Wheel Ltd

Company Registration Number - 07841365

Trustees' Annual Report for the year ended 30 November 2022

The Trustees present their Report and Accounts for the year ended 30 November 2022, which also comprises the Directors' Report required by the Companies Act 2006.

Reference and administrative details

The legal name of the charity is Spinning Wheel Ltd.

The charity is also known by its operating name, Spinning Wheel Theatre.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1170509.

The charity is constituted as a company limited by guarantee, registered under the Companies Acts. The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation.

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

The trustees are all individuals.

The principal operating address, telephone number, email and web address of the charity are:-

The Old Post Office
The Street, Rickingham
Diss, IP22 1EG

Telephone: 07812130064

Email Address: becca@spinningwheeltheatre.com

Web address: <http://www.spinningwheeltheatre.com>

The registered office of the charity for Companies Act purposes is the same as the operating address shown above.

The Trustees in office on the date the report was approved were:-

Harriet Brill (Appointed 15 January 2023)
Elizabeth Downie (Appointed 15 January 2023)
Polly Ingham-Watts
Brian Manley
Amy Potter
Roger Stubbs
Andrew Smith (Resigned 15 January 2023)

The trustees who served as a trustee in the reporting period were as shown above. Andrew Smith resigned as a trustee, and Harriet Brill and Elizabeth Downie were appointed as trustees, between year end and the approval of the accounts.

Spinning Wheel Ltd

Company Registration Number - 07841365

Trustees' Annual Report for the year ended 30 November 2022

Objects and activities of the charity

The purposes of the charity as set out in its governing document

To advance education in the arts, in particular the art of drama by the organisation and production of touring plays and activities in rural isolated communities in East Anglia and the surrounding area for in particular, but not exclusively, young people between the ages of 5 and 25.

The main activities undertaken in relation to those purposes during the year

Throughout this financial year, the charity mainly focussed on delivering outreach activity with communities and young people in Lowestoft in the capacity of Company in Residence at the Marina Theatre. This work has enabled the organisation to continue to operate, despite the pressures and impact of the Covid-19 Pandemic on the arts and culture sector, and audiences' reluctance or hesitancy to return to performances.

This Company in Residence arrangement concluded at the end of November 2022, and Spinning Wheel Theatre will begin working across the whole of the east of England once again from December 2022.

In addition to the organisations work in Lowestoft, Spinning Wheel Theatre also delivered a shadow puppet film project with children as part of the Jubilant project in Stowmarket.

The main activities undertaken during the year to further the charity's purpose for the public benefit

Spinning Wheel Theatre, as Company in Residence at the Marina Theatre in Lowestoft delivered a comprehensive community engagement programme across the year.

The delivery of this community engagement work included:

- Two Youth Theatre groups for 8-12 and 13-15 year olds.
- Young Company for 16-21 year olds.
- Next Stagers – weekly group for people aged 60+ to develop creative and performance skills.
- Marina Monkey Music – baby sensory group for pre-walkers and parents.
- Ukulele Orchestra – two groups for beginners and improvers, with regular performance opportunities.
- Choir for anyone 18+, meeting weekly.
- Youth Choir for children aged 5+, with a focus on pop and rock songs.
- Music Hour – weekly music group for people with dementia and their carers to play, sing and socialise.
- Devised Summer School for young people aged 13+
- Two weeks of summer activities for 5-12 year olds on free school meals
- Creative workshops in partnership with HighTide
- Unspoken Stories - playwriting project with participants aged 50+, culminating in a performance by a professional cast and creative team on the theme of 'Queen', and radio plays broadcast on Radio Suffolk and Norfolk.
- Workshops with local schools
- Workshops and performances as part of First Light Festival

The second half of this financial year saw Spinning Wheel Theatre begin to prepare for new projects away from the Marina Theatre in Lowestoft. Artistic Director, Amy Wyllie, and Executive Director, Becca Gibbs, undertook CPD training at the Junction in Cambridge with Stuff and Nonsense Theatre Company, exploring co-creation techniques in theatre making. The company also ran a short R&D for Just So Stories, exploring the piece in a post-covid environment, and re-evaluating the form the piece could take.

Spinning Wheel Ltd

Company Registration Number - 07841365

Trustees' Annual Report for the year ended 30 November 2022

Achievements and performance

The community engagement work in Lowestoft has been wide ranging and engaged participants ranging from newborns and primary care-givers to retirees and people with dementia. Through a variety of evaluation techniques, we have been able to capture data and anecdotal evidence supporting the positive effect this engagement has had on their mental well-being, self-esteem and connection to others.

Through weekly pulse surveys, we were able to capture participants mindsets before and after each session. Words they used to describe their mood at the end of each session regularly included: inspired, exhilarated, uplifted, energised, revitalised, encouraged and empowered.

Our Unspoken Stories project, which invited participants aged 50+ to learn to write their own original short plays, which would then be broadcast on Radio Suffolk and Norfolk/brought to the Marina Theatre stage by a professional cast and creative team, found that 100% of participants felt more creative and more connected to like-minded people as a result of participating. 86% had a more positive outlook and 71% felt more confident.

Feedback from our adult/retired participants:

"The terrific teachers and the ability to bounce ideas off each other was invaluable. All were so supportive. This was a brilliant experience, especially following lockdown. It got me out of the house and enabled me to communicate directly face-to-face with real people."

"It has been an absolute inspiration! I have enjoyed it so much - the work of the 'teachers', the support of the other participants, the challenges."

"I've learnt that, if you put your mind to it, you can achieve goals that you would never expect to."

"This has given me a real boost in my confidence and abilities. I have learnt so much and now feel able to express myself in a new way."

"I have totally LOVED this course - the 2 teachers have been brilliant and I have actually produced a play that I am proud of - first time I've written anything like that since English O Level in 1976! Feel SO positive."

"This project has given me the confidence to believe in myself again."

"Thank you so much for this opportunity, I have so enjoyed it and have found a confidence in my writing that I didn't know that I possessed. Do hope we are able to do some more of this stuff in future."

"A truly wonderful evening and such a unique experience. To see the way the actors brought our scripts to life was a very special moment for us all."

"I found it rather surreal, sitting there in the auditorium, watching my play being performed, my characters brought to life by the brilliant cast. I feel so proud, and honoured that these wonderful people were willing to appear in something that I had written."

Our work with young people in Lowestoft has consisted of weekly youth theatre groups for ages 8-21, and summer school projects offering a more intensive theatre making experience. At the end of these projects 100% of participants said they felt more creative, more positive and more confident as a result of taking part in the project, and 54% felt more connected to like-minded people.

Spinning Wheel Ltd

Company Registration Number - 07841365

Trustees' Annual Report for the year ended 30 November 2022

Feedback from our young participants:

"I've enjoyed meeting new people and gathering ideas to bring a show together."

"I enjoyed devising the various physical pieces and the threads we followed to create ideas."

"I have learned more about shadow puppetry and how effective the difference between physical and verbal theatre can be."

"From this process I've learnt teamwork, resilience, confidence, partner work, helpful critique, routine. I've enjoyed working with the adults and kids doing it. The intense rehearsals and the storyline. The whole week."

"I have learned how to devise a piece and be more confident."

"My daughter has absolutely loved Summer School and can't wait to join the Youth Theatre group. She's always loved performing but only ever knew dancing on stage and lockdown was so so hard for her. She really struggled and walked away from dancing which I was devastated about as she was so unhappy after lockdown but since she's been doing this, I've finally got her back. It's been lovely to see her come out of her shell again" – parent of participant

"Thank you to the Marina Theatre! My daughter has had a great time at the summer school. She's exhausted but so happy" – parent of participant

2021-22 engagement at a glance:

- Number of hours of engagement = 7414 hours
- Total audience numbers = 1856
- Number of new service users = 2030
- Total number of service users = 4906

Spinning Wheel Ltd

Company Registration Number - 07841365

Trustees' Annual Report for the year ended 30 November 2022

Public benefit

The trustees confirm that they complied with the requirements of section 4 of the Charities Act 2011 and have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Structure, governance and management

Spinning Wheel Limited is a company limited by guarantee. The company incorporated on 9th November 2011, and registered as a charity on 1 December 2016.

New trustees appointed during the year are familiar with the work of the charity and have been issued with the Commission's guide "The Essential Trustee" in order to familiarise themselves with the role of a trustee.

Financial review

The charity's financial position at the end of the year ended 30 November 2022

The financial position of the charity at 30 November 2022 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2022	2021
	£	£
Net income / (expenditure)	(4,163)	8,217
Unrestricted Revenue Funds available for the general purposes of the charity	(1,713)	(3,574)
Restricted Revenue Funds	19,250	25,274
Total Funds	17,537	21,700

Spinning Wheel Ltd

Company Registration Number - 07841365

Trustees' Annual Report for the year ended 30 November 2022

Financial review of the position at the reporting date, 30 November 2022

The trustees consider the financial performance by the charity during the year to have been good with grants being obtained from a wide range of funds. This has enabled the charity to meet its objectives in advancing education in Arts within East Anglia.

Policies on reserves

The company endeavours to maintain a level of reserves that will enable it, if the situation arises that funding is curtailed, to carry on its activities whilst alternative sources of funding are obtained.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Details of The Independent Examiner

Claire Bisset
Chartered Accountants
Beech Tree Cottage
The Street
Stowmarket
Suffolk
IP14 4LF

Spinning Wheel Ltd

Company Registration Number - 07841365

Trustees' Annual Report for the year ended 30 November 2022

Statement of the Directors' and Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP).

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

Method of preparation of accounts - Small company provisions

The financial statements are set out on pages 9 to 20.

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016).

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 8th August 2023.



A POTTER
Director and Trustee

Spinning Wheel Ltd

Independent examiner's report to the directors of Spinning Wheel Ltd

I report on the financial statements for the year ended 30 November 2022 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report

The charity's trustees (who are also directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's directors consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the Act)) and that the financial statements are subject to an independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 145 of the Act;
- b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of Independent Examiner's Statement and scope of work undertaken

My examination was carried out in accordance with the General Directions given by the Charities Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented within those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts and my report is limited to the matters set out in the statements below.

Independent Examiner's Statement, Report and Opinion

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

The accounts of this charitable company are not required to be audited under Part 16 of the Companies Act 2006; This is a report in respect of an examination carried out under 145 of the Act and in accordance with Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable; and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

- accounting records were not kept in respect of the charity as required by Section 386 of the Companies Act 2006 and Section 130 of The Charities Act 2011;
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;
- have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed:-



Claire Bisset - Independent Examiner
Chartered Accountants
Beech Tree Cottage
The Street
Stowmarket
Suffolk
IP14 4LF

This report was signed on 8th August 2023

Spinning Wheel Ltd - Statement of Financial Activities for the year ended 30 November 2022

Statement of Financial Activities (including the Income and Expenditure Account for the year ended 30 November 2022)

	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Income & Endowments from:				
Donations & Legacies	88	8,429	8,517	14,309
Charitable activities	32,075	-	32,075	31,778
Investments	1	-	1	37
Total income	32,164	8,429	40,593	46,124
Expenditure on:				
Charitable activities	34,617	14,453	49,070	38,305
Tax on loss on ordinary activities	(4,314)	-	(4,314)	(399)
Total expenditure	30,303	14,453	44,756	37,906
Net (expenditure)/income for the year	1,861	(6,024)	(4,163)	8,217
Net movement in funds	1,861	(6,024)	(4,163)	8,217
Reconciliation of funds:-				
Total funds brought forward	(3,574)	25,274	21,700	13,483
Total funds carried forward	(1,713)	19,250	17,537	21,700

A Statement of Total Recognised Gains and Losses is included as a primary statement in these accounts.

All activities derive from continuing operations.

Spinning Wheel Ltd - Statement of Financial Activities for the year ended 30 November 2022

Statement of Total Recognised Gains and Losses for the year ended 30 November 2022

	2022 £	2021 £
Surplus for the year :-		
Net excess of income over expenditure from operations before tax	(8,477)	7,818
Income from operations before tax in the Statement of Financial Activities	<u>(8,477)</u>	<u>7,818</u>
Net Movement in funds before taxation	<u>(8,477)</u>	<u>7,818</u>
Taxation refund arising in the year	4,314	399
Funds generated in the year as shown on Statement of Financial Activities	<u>(4,163)</u>	<u>8,217</u>

Movements in revenue and capital funds for the year ended 30 November 2022

Revenue accumulated funds

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Last year Total Funds 2021 £
Accumulated funds brought forward	(3,574)	25,274	21,700	13,483
Recognised gains and losses before transfers	<u>1,861</u>	<u>(6,024)</u>	<u>(4,163)</u>	<u>8,217</u>
	(1,713)	19,250	17,537	21,700
Closing revenue funds	<u>(1,713)</u>	<u>19,250</u>	<u>17,537</u>	<u>21,700</u>

Summary of funds

	Unrestricted and Designated funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Last Year Total Funds 2021 £
Revenue accumulated funds	(1,713)	19,250	17,537	21,700

The notes attached on pages 13 to 20 form an integral part of these accounts.

Spinning Wheel Ltd - Statement of Financial Activities for the year ended 30 November 2022

**Spinning Wheel Ltd
Income and Expenditure Account for the year ended 30 November 2022 as required by the
Companies Act 2006**

	2022 £	2021 £
Income		
Income from operations	40,592	46,087
Investment income		
Interest receivable	1	37
Gross income in the year	40,593	46,124
Expenditure		
Charitable expenditure, excluding depreciation and amortisation	47,320	37,082
Depreciation and amortisation	-	321
Governance costs	1,750	903
Total expenditure in the year	49,070	38,305
Net income / (expenditure) before tax in the financial year	(8,477)	7,818
Tax on loss on ordinary activities	(4,314)	(399)
Net income/(expenditure) after tax in the financial year	(4,163)	8,217
Retained surplus / (deficit) for the financial year	(4,163)	8,217

All activities derive from continuing operations

The notes attached on pages 13 to 20 form an integral part of these accounts.

Spinning Wheel Ltd - Balance Sheet as at 30 November 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	10	-	-
Current assets			
Debtors	11	5,004	716
Cash at bank and in hand		23,157	35,339
Total current assets		<u>28,162</u>	<u>36,054</u>
Creditors: amounts falling due within one year	12	<u>(10,624)</u>	<u>(14,354)</u>
Net current assets		17,537	21,700
The total net assets		<u>17,537</u>	<u>21,700</u>
Funds of the Charity			
Restricted funds			
Restricted Revenue Funds	16	19,250	25,274
Unrestricted Funds			
Unrestricted Revenue Funds	16	(2,845)	(5,421)
Designated Funds			
Designated Revenue Funds	16	1,132	1,848
Total charity funds		<u>17,537</u>	<u>21,700</u>

The directors are satisfied that the company is entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 8.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.



A POTTER

Trustee

Approved by the board of trustees on 8th August 2023

The notes attached on pages 13 to 20 form an integral part of these accounts.

Spinning Wheel Ltd

Notes to the Accounts for the year ended 30 November 2022

1 Accounting policies

Basis of preparation and accounting convention

The accounts have been prepared in accordance with Accounting and Reporting by Charities: statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

Spinning Wheel Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

Going Concern

There are no material uncertainties about the charity's ability to continue.

Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income can be measured reliably.

Recognition of liabilities and expenditure

Expenditure, is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates.

Tangible fixed assets

Tangible fixed assets are initially recorded at cost, with the exception of those valued at £250 or less. These are expensed through the Statement of Financial Activities.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Plant and machinery	20 % straight line basis
---------------------	--------------------------

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

Spinning Wheel Ltd

Notes to the Accounts for the year ended 30 November 2022

3 Significance of financial instruments to the charity's position

The charity has no financial instruments

4 Net surplus / (deficit) before tax in the financial year

	2022 £	2021 £
The net (deficit)/surplus before tax in the financial year is stated after charging:-		
Depreciation of owned fixed assets	-	321
Trustees' remuneration	36,470	32,426

5 Taxation

	2022 £	2021 £
UK corporation tax	(4,314)	(399)

6 Staff costs and emoluments

<i>Salary costs</i>	2022 £	2021 £
Trustees' Remuneration for governance as detailed in note 7	1,000	-
Trustee's Remuneration for fees associated with charitable activities	35,470	32,426
Total salaries, wages and related costs	36,470	32,426

The details of remuneration paid to trustees is shown in note 7

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

7 Remuneration and payments to Trustees and persons connected with them

	2022 £	2021 £
<i>Remuneration payable to trustees or connected persons</i>		
A Potter	17,300	13,400
R Gibbs	17,970	17,826
R Stubbs	1,200	1,200
Total remuneration	36,470	32,426

Amy Potter and Roger Stubbs (trustees) and Rebecca Gibbs (director) were paid fees and reimbursed expenses in relation to their work as theatre directors, trainers and set designers in the course of the normal charitable activities of Spinning Wheel Ltd. This is in accordance with the Charity's governing documents.

Spinning Wheel Ltd

Notes to the Accounts for the year ended 30 November 2022

8 Deferred income - Non-Public Bodies

Restricted funds	Opening Deferrals	Released from prior years	Received less released in year	Deferred at year end
	£	£	£	£
Small grants individually less than £1000	200	-	-	200
Cambridgeshire Community Foundation	2,000	-	-	2,000
D'Oyly Carte Charitable Trust	4,000	-	-	4,000
Unity Theatre Trust	-	-	700	700
Scarfe Grant	-	-	750	750
Kerrison Trust	-	-	1,000	1,000
Total	6,200	-	2,450	8,650
			2022	2021
			£	£
These deferrals are included in creditors			8,650	6,200

9 Deferred income - Government and public bodies

Restricted funds	Opening Deferrals	Released from prior years	Received less released in year	Deferred at year end
	£	£	£	£
Small grants individually less than £1000	-	-	-	-
The Arts Council	6,930	(6,930)	-	-
Total	6,930	(6,930)	-	-
			2022	2021
			£	£
These deferrals are included in creditors			-	6,930

10 Tangible fixed assets

	Plant & Machinery	Total
	£	£
Cost		
At 1 December 2021	3,581	3,581
Additions	-	-
At 30 November 2022	3,581	3,581
Depreciation		
At 1 December 2021	3,581	3,581
Charge for the year	-	-
At 30 November 2022	3,581	3,581
Net book value		
At 30 November 2022	-	-
At 30 November 2021	-	-

Spinning Wheel Ltd

Notes to the Accounts for the year ended 30 November 2022

11 Debtors

	2022	2021
	£	£
Prepayments and accrued income	5,004	716

12 Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	422	422
Accruals	1,500	750
Deferred Income - Restricted funds	8,650	13,130
Corporation tax	-	-
Other creditors	53	53
	10,625	14,355

13 Income and Expenditure account summary

	2022	2021
	£	£
At 1 December 2021	21,700	13,483
(Loss)/surplus after tax for the year	(4,163)	8,217
At 30 November 2022	17,537	21,700

14 Related party transactions

There were no transactions with related parties in the year, except with regard to trustees' and directors' remuneration and trustees' expenses which are fully disclosed in note 7 above.

15 Particulars of how particular funds are represented by assets and liabilities

At 30 November 2022	Unrestricted funds	Designated funds	Restricted funds	Total Funds
	£	£	£	£
Tangible Fixed Assets	-	-	-	-
Current Assets	19,512	-	8,650	28,162
Current Liabilities	(1,974)	-	(8,650)	(10,624)
	17,537	-	-	17,537
At 1 December 2021	Unrestricted funds	Designated funds	Restricted funds	Total Funds
	£	£	£	£
Tangible Fixed Assets	-	-	-	-
Current Assets	17,229	-	18,825	36,054
Current Liabilities	(1,223)	-	(13,131)	(14,354)
	16,006	-	5,694	21,700

Spinning Wheel Ltd

Notes to the Accounts for the year ended 30 November 2022

16 Analysis of movements in funds over the year

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2022	2022	2022	2022
	£	£	£	£
<i>Unrestricted and designated funds:-</i>				
Unrestricted Revenue Funds	31,449	(29,588)	-	1,861
Designated Revenue Funds	715	(715)	-	-
<i>Restricted funds:-</i>				
Grants and donations funding specific theatrical productions	8,429	(14,453)	-	(6,024)
	40,593	(44,756)	-	(4,163)

17 Ultimate controlling party

The charity is under the control of its legal members.

Every member of the charity is obliged to contribute such amount as may be required not exceeding £1 to the assets of the company in the event of its being wound up while he or she is a member.

Spinning Wheel Ltd

This analysis is classssified by conventional nominal descriptions and not by activity.

18 Donations and Legacies

	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Donations and gifts from individuals				
Small donations individually less than £1000	88	-	88	25
Total donations and gifts from individuals	88	-	88	25
Revenue grants from government and public bodies				
Small grants individually less than £1000	-	-	-	798
The Arts Council	-	8,429	8,429	13,486
Big Lottery	-	-	-	-
Cambridge County council	-	-	-	-
Total public sector revenue grants	-	8,429	8,429	14,284
Revenue grants and donations from non-public bodies				
Chivers Trust	-	-	-	-
The Scarfe Trust	-	-	-	-
Allen Lane Foundation	-	-	-	-
Total private sector revenue grants	-	-	-	-
Total Donations and Legacies	88	8,429	8,517	14,309

19 Income from charitable activities - Trading Activities

	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Primary purpose and ancillary trading				
Ticket Sales	-	-	-	-
Ancillary trading in support of primary purpose trading	32,075	-	32,075	31,778
Total Primary purpose and ancillary trading	32,075	-	32,075	31,778

Spinning Wheel Ltd

20 Total Income from charitable activities

	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Total income from charitable trading	32,075	-	32,075	31,778
Total from charitable activities	32,075	-	32,075	31,778

21 Investment income

	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Bank Interest Receivable	1	-	1	3
Non Bank interest receivable	-	-	-	33
Total investment income	1	-	1	37

22 Expenditure on charitable activities - Charitable trading

	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Props and costumes	605	93	697	677
Venue Hire	-	107	107	433
Subcontract labour	29,970	12,310	42,280	32,314
Total charitable trading costs	30,575	12,510	43,085	33,424

Spinning Wheel Ltd

23 Support costs for charitable activities

	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Employee costs not included in direct costs				
Travel and subsistence - staff	670	1,943	2,613	556
Premises Expenses				
Storage costs	53	-	53	1,200
Administrative overheads				
Postage	-	-	-	6
Stationery and printing	59	-	59	-
Equipment expenses	-	-	-	889
Software licences and expenses	359	-	359	49
Advertising and marketing	-	-	-	516
Liability and contents insurance	398	-	398	424
Sundry expenses	-	-	-	-
Professional fees paid to the Auditor or Independent Examiner in addition to audit and examination fees				
As detailed in Note 24	100	-	100	100
Professional fees paid to advisors other than the auditor or examiner				
Other legal and professional	163	-	163	13
Financial costs				
Bank charges	5	-	5	4
Depreciation & Amortisation in total for the period	-	-	-	321
Support costs before reallocation	2,392	1,943	4,335	4,079
Total support costs	2,392	1,943	4,335	4,079

24 Other Expenditure - Governance costs

	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Independent Examiner's fees	650	-	650	803
Trustees' remuneration	1,000	-	1,000	-
Total Governance costs	1,650	-	1,650	803
Professional fees paid to the Auditor or Independent Examiner in addition to audit and examination fees				
	2022 £	2022 £	2022 £	2021 £
Tax advisory fees	100	-	100	100
Total other fees	100	-	100	100



Issuer Claire Bisset

Document generated Wed, 9th Aug 2023 18:26:43 UTC

Document fingerprint d49c341f171fe079ebfe5462e0623062

Parties involved with this document

Document processed	Party + Fingerprint
Thu, 10th Aug 2023 9:38:13 UTC	Ms Amy Potter - Signer (8578be8a1e76fce9885e0c45516b69c5)
Thu, 10th Aug 2023 9:38:13 UTC	Ms Becca Gibbs - Copied In (c780a3812a4d94cba32cb173ba9115ee)

Audit history log

Date	Action
Thu, 10th Aug 2023 9:38:13 UTC	Ms Amy Potter viewed the envelope. (151.225.215.43)
Thu, 10th Aug 2023 9:38:13 UTC	Document emailed to party email (18.134.136.80)
Thu, 10th Aug 2023 9:38:13 UTC	This envelope has been signed by all parties (151.225.215.43)
Thu, 10th Aug 2023 9:38:13 UTC	Sent the envelope to Ms Becca Gibbs for signing (151.225.215.43)
Thu, 10th Aug 2023 9:38:13 UTC	Ms Amy Potter signed the envelope (151.225.215.43)
Thu, 10th Aug 2023 9:35:59 UTC	Ms Amy Potter viewed the envelope. (151.225.215.43)
Wed, 9th Aug 2023 18:26:53 UTC	Document emailed to party email (13.40.200.244)
Wed, 9th Aug 2023 18:26:45 UTC	Sent the envelope to Ms Amy Potter for signing. (52.56.57.234)
Wed, 9th Aug 2023 18:26:45 UTC	Ms Becca Gibbs has been assigned to this envelope. (52.56.57.234)
Wed, 9th Aug 2023 18:26:45 UTC	Ms Amy Potter has been assigned to this envelope. (52.56.57.234)
Wed, 9th Aug 2023 18:26:45 UTC	Envelope generated. (52.56.57.234)
Wed, 9th Aug 2023 18:26:45 UTC	Document generated with fingerprint d49c341f171fe079ebfe5462e0623062. (52.56.57.234)
Wed, 9th Aug 2023 18:26:45 UTC	Document generated with fingerprint e1e01e48597ec5e9e2a31f71990628fe. (52.56.57.234)
Wed, 9th Aug 2023 18:26:43 UTC	Envelope generated with fingerprint 2702f5ae0067313d198d7ed48a5d793a (35.176.231.177)