

Company Registration Number: 07841365

The Charity Registration Number: 1170509

**Spinning Wheel Ltd**

**Report and Accounts**

**30 November 2020**

**Spinning Wheel Ltd**

**Report and accounts for the year ended 30 November 2020**

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## **Spinning Wheel Ltd**

Company Registration Number - 07841365

### **Trustees' Annual Report for the year ended 30 November 2020**

The Trustees present their Report and Accounts for the year ended 30 November 2020, which also comprises the Directors' Report required by the Companies Act 2006.

#### **Reference and administrative details**

The legal name of the charity is Spinning Wheel Ltd.

The charity is also known by its operating name, Spinning Wheel Theatre.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1170509.

The charity is constituted as a company limited by guarantee, registered under the Companies Acts. The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation.

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

The trustees are all individuals.

#### **The principal operating address, telephone number, email and web address of the charity are:-**

The Old Post Office  
The Street, Rickingham  
Diss, IP22 1EG  
Telephone: 07812130064  
Email Address: [becca@spinningwheeltheatre.com](mailto:becca@spinningwheeltheatre.com)  
Web address: <http://www.spinningwheeltheatre.com>

The registered office of the charity for Companies Act purposes is the same as the operating address shown above.

#### **The Trustees in office on the date the report was approved were:-**

Roger Stubbs  
Andrew Smith  
Brian Manley  
Amy Wyllie  
Polly Ingham-Watts

The trustees who served as a trustee in the reporting period were as shown above. There were no changes during the year, or in the period between the year end and the approval of the accounts.

## **Spinning Wheel Ltd**

Company Registration Number - 07841365

### **Trustees' Annual Report for the year ended 30 November 2020**

#### **Objects and activities of the charity**

##### ***The purposes of the charity as set out in its governing document***

To advance education in the arts, in particular the art of drama by the organisation and production of touring plays and activities in rural isolated communities in East Anglia and the surrounding area for in particular, but not exclusively, young people between the ages of 5 and 25.

##### ***The main activities undertaken in relation to those purposes during the year***

This year has been a difficult one due to the impact of the coronavirus pandemic. However, the organisation still managed to undertake a range of activities, predominantly online, which engaged rural communities in East Anglia with high quality and accessible theatre opportunities on their doorstep and in their homes.

In the early part of the year, the organisation undertook its second of two blocks of R&D in order to develop a new adaptation of *Just So Stories*. This project was funded by Arts Council England and was originally intended to be developed for touring in Spring 2021. Although the R&D took place, this timeline has somewhat changed and the production will be developed for 2023 instead.

Collaborating with 3 care homes in West Suffolk, the *Creative Generations* project worked with their residents and members of the wider community to create four original short plays inspired by ideas and memories collected during creative workshops in care homes. The project was reimaged during Spring 2020 after being halted by the pandemic and, with the support of our funders and partner care homes, turned the plays into radio plays, which were recorded remotely by community participants. These audio plays were edited and distributed to care homes across the region in the Summer of 2020. This project was funded by the Big Lottery, Bury St Edmunds Town Council and the Allen Lane Foundation.

Our planned tour of *The Velveteen Rabbit* to primary schools, libraries and community hubs across East Anglia was scheduled for April 2020. This was cancelled a week before rehearsals began due to the pandemic. In agreement with our funders we were able to offer payment to staff for work completed so far and 2 weeks notice for all performers and tour staff. Remaining funding has either been returned to the funders and stake-holders or has been ring-fenced and will be carried forward to a future production in agreement with the funders. This project was funded by Arts Council England and Norfolk County Council's Arts and Culture Fund.

Funded by The Library Presents, Spinning Wheel created an audio book production of *The Velveteen Rabbit* with accompanying online activities and a digital copy of the book. This was (and continues to be) available to download from our website as well as circulated to audiences across rural Cambridgeshire by The Library Presents.

Working within the constraints of the lockdown, we offered a digital *Summer School* across two weeks in August 2020, for young people aged 12-17 and aged 18+. Working remotely, they created digital pieces along the theme of 'cautionary tales' which was presented on our social media platforms. The project was supported by the Scarfe Charitable Trust and the Chivers Trust.

Spinning Wheel Theatre was approached by the Marina Theatre to undertake a consultancy of their outreach department and participation offer from November 2019 – March 2020, which was delivered to stakeholders Arts Council England and Suffolk County Council in March 2020.

## Spinning Wheel Ltd

Company Registration Number - 07841365

### Trustees' Annual Report for the year ended 30 November 2020

#### ***The main activities undertaken during the year to further the charity's purpose for the public benefit***

Our second block of R&D sessions for *Just So Stories* was attended by composer Rosie Adediran and two actors, and focussed on the dramaturgy for the first draft of the script and developing the key musical points and language of the piece. This was shared with our co-producing partners at the Marina Theatre in Lowestoft.

As part of our *Creative Generations* project, creative facilitators delivered 10 x 2hr workshops in care homes, exploring themes of travel and holidays, using creative writing, poetry, drawing, collage, felt-making, music and singing with residents. Working with 6 community participants, aged 15-70, we delivered weekly workshops on script-writing (with a visiting specialist playwright practitioner), using the art and stories generated in the care home workshops as inspiration for their new plays. 4 scripts were submitted in early March 2020 and work began to develop them into performances for touring to care homes.

In mid-March 2020, rehearsals were halted due to Covid-19 and the project was put on hold until we could establish a better picture of how to proceed with the project. In consultation with our partner care homes, participants and funding partners, it was agreed that, in order to maintain some momentum for the project, we would transform the scripts into radio plays, record the community participants voices remotely and edit the plays together to produce 4 original audio plays. We worked with 4 community actors to record the various voice parts for the radio plays, whilst directing them using zoom. The finished plays were distributed to the 3 partner care homes and 5 additional care homes in Suffolk in July 2020 and were enjoyed by 363 residents.

Unfortunately our rural tour of *The Velveteen Rabbit* did not take place due to the pandemic. Working with The Library Presents, we developed an audio book production of the original story. Composer Rosie Adediran, who created the music for our stage adaptation, re-orchestrated and re-recorded the music which also featured in the audio book. We also created 'how-to' videos with accompanying craft activities, song lyrics sheets and a digital version of the story. This digital package was made available to download for free from our website and The Library Presents digital outlets.

In order to ensure safeguarding best practise whilst online during our digital *Summer School*, we split the age groups across two weeks - week 1 for 12-17 year olds, and week 2 for ages 18+. We had a total of 8 participants across the 2 weeks, and they created 3 digital pieces based on the theme of 'Cautionary Tales', including 2 animated films and a podcast. These digital pieces have been premiered on social media, and will be presented on the big screen at the Marina Theatre in Lowestoft when they are once again able to open to the public in 2021.

Spinning Wheel Theatre's consultancy work at the Marina Theatre in Lowestoft involved a series of in-person and digital workshops, conversations and strategy meetings with Marina staff, participants, local authority and community leaders in order to map out a series of recommendations and 3 year plan for the department.

## Spinning Wheel Ltd

Company Registration Number - 07841365

### Trustees' Annual Report for the year ended 30 November 2020

#### **Achievements and performance**

The Creative Generations project generated 720 hours of participation time, and engaged 570 participants in total (including 35 volunteers). Care home participants saw an average of 33% improvement in their mood as a result of participating, and community participants saw a 23% improvement.

##### WHAT THE CARE HOME PARTICIPANTS SAID:

*"A lovely workshop, I didn't know what to expect but it was simply marvellous. My thanks go to the ladies who ran it – all qualms were dispelled and it was so enjoyable."*

*"All those stories – once you start I found I could go on and on because you remember more details like chapters in a book."*

*"You've got us singing, writing, remembering and talking. I can't praise it enough."*

##### WHAT THE CARE HOME STAFF SAID:

*"Music always touches our residents no matter their disability. All benefited from the buzz in the room at the end of the session as opposed to the quiet at the start."*

*"Everyone got really involved and enjoyed talking about their memories. A very worthwhile workshop."*

*"I found all the residents talked a lot more and there were lots of smiles."*

*"This collaboration with Spinning Wheel has been an amazing opportunity for us and the residents really enjoyed it!"*

##### WHAT THE COMMUNITY PARTICIPANTS SAID:

*"Really enjoyed the sessions with the writing specialist. Feel like I've learned loads and feel a bit more confident about just giving it ago. Definitely something I'd like to do more of."*

*"I really enjoyed the process of writing, especially learning to edit and strip out the unnecessary."*

*"I gained a comprehensive understanding of how to approach writing a short play, tailoring it for a specific audience and not being intimidated by the task."*

Our audio book of *The Velveteen Rabbit* with accompanying digital activities was downloaded 610 times. It continues to be available on our website for families to enjoy for free.

The digital Summer School project generated 195 hours of participation time, and engaged 8 young people aged 12-24 years old. Participants saw a 26% improvement in their devising skills, and 17% improvement in their directing and script writing skills. 100% said they felt they knew more about how to create a piece of digital theatre by the end of the experience.

##### WHAT THE PARTICIPANTS SAID:

*"I've learned how to properly make a film and make a script. I enjoyed the voice acting, creating the idea and the scriptwriting."*

*"During this experience I have learnt more about audio and video editing, which I have done before slightly but never to the extent needed for our piece. I feel my skills have improved a lot especially under a tight schedule. I have learnt to deal with time frames and time management better within a team. Also, the tricks needed to create a clear audio recording at home!"*

*"I have really enjoyed having the opportunity to meet new people who share an interest in performing arts even though we couldn't work together physically."*

*"The film we created required me to learn new technical skills such as audio editing, working with sound effects and using Adobe Illustrator to colourise scanned drawings on the computer, which are things that I probably wouldn't have had the chance to learn if the Summer School wasn't online."*

*"It was lovely to work in such a supportive, creative environment alongside other people as passionate about theatre as me!"*

## **Spinning Wheel Ltd**

Company Registration Number - 07841365

### **Trustees' Annual Report for the year ended 30 November 2020**

2019-20 engagement at a glance:

- Number of children & young people engaging in participatory activities = 71
- Number of hours of engagement = 1244 hours
- Number of volunteers = 39
- Number of volunteer hours = 60.5 hours
- Total audience numbers = 1145
- Total number of service users = 1227

#### ***Public benefit***

The trustees confirm that they complied with the requirements of section 4 of the Charities Act 2011 and have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

#### ***Structure, governance and management***

Spinning Wheel Limited is a company limited by guarantee. The company incorporated on 9th November 2011, and registered as a charity on 1 December 2016.

New trustees appointed during the year are familiar with the work of the charity and have been issued with the Commission's guide "The Essential Trustee" in order to familiarise themselves with the role of a trustee.

## Spinning Wheel Ltd

Company Registration Number - 07841365

### Trustees' Annual Report for the year ended 30 November 2020

#### Financial review

##### *The charity's financial position at the end of the year ended 30 November 2020*

The financial position of the charity at 30 November 2020 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

|                                                                              | 2020<br>£     | 2019<br>£     |
|------------------------------------------------------------------------------|---------------|---------------|
| Net (expenditure)/income                                                     | (4,248)       | 2,324         |
| Unrestricted Revenue Funds available for the general purposes of the charity | (1,954)       | 6,259         |
| Restricted Revenue Funds                                                     | 15,438        | 11,472        |
| <b>Total Funds</b>                                                           | <b>13,483</b> | <b>17,731</b> |

##### *Financial review of the position at the reporting date, 30 November 2020*

The trustees consider the financial performance by the charity during the year to have been good with grants being obtained from a wide range of funds. This has enabled the charity to meet its objectives in advancing education in Arts within East Anglia.

##### *Policies on reserves*

The company endeavours to maintain a level of reserves that will enable it, if the situation arises that funding is curtailed, to carry on its activities whilst alternative sources of funding are obtained.

##### *Availability and adequacy of assets of each of the funds*

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

#### Details of The Independent Examiner

Claire Bisset  
Chartered Accountants  
Beech Tree Cottage  
The Street  
Stowmarket  
Suffolk  
IP14 4LF

## Spinning Wheel Ltd

Company Registration Number - 07841365

### Trustees' Annual Report for the year ended 30 November 2020

#### Statement of the Directors' and Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP).

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

#### Method of preparation of accounts - Small company provisions

The financial statements are set out on pages 9 to 20.

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016).

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 16th August 2021.



A WYLLIE  
Director and Trustee

## Spinning Wheel Ltd

### Independent examiner's report to the directors of Spinning Wheel Ltd

I report on the financial statements for the year ended 30 November 2020 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes set out on pages 9 to 20.

#### Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report

The charity's trustees (who are also directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's directors consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the Act)) and that the financial statements are subject to an independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 145 of the Act;
- b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### Basis of Independent Examiner's Statement and scope of work undertaken

My examination was carried out in accordance with the General Directions given by the Charities Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented within those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts and my report is limited to the matters set out in the statements below.

#### Independent Examiner's Statement, Report and Opinion

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

The accounts of this charitable company are not required to be audited under Part 16 of the Companies Act 2006; This is a report in respect of an examination carried out under 145 of the Act and in accordance with Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable; and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

- accounting records were not kept in respect of the charity as required by Section 386 of the Companies Act 2006 and Section 130 of The Charities Act 2011;
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;
- have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed:-



Claire Bisset - Independent Examiner  
Chartered Accountants  
Beech Tree Cottage  
The Street  
Stowmarket  
Suffolk  
IP14 4LF

This report was signed on 16th August 2021

**Spinning Wheel Ltd - Statement of Financial Activities for the year ended 30 November 2020**

***Statement of Financial Activities (including the Income and Expenditure Account for the year ended 30 November 2020, as required by the Companies Act 2006)***

|                                              | Current year<br>Unrestricted<br>Funds<br>2020<br>£ | Current year<br>Restricted<br>Funds<br>2020<br>£ | Current year<br>Total Funds<br>2020<br>£ | Prior Year<br>Total<br>Funds<br>2019<br>£ |
|----------------------------------------------|----------------------------------------------------|--------------------------------------------------|------------------------------------------|-------------------------------------------|
| <b>Income &amp; Endowments from:</b>         |                                                    |                                                  |                                          |                                           |
| Donations & Legacies                         | 24                                                 | 32,311                                           | 32,335                                   | 45,721                                    |
| Charitable activities                        | 6,000                                              | 2,450                                            | 8,450                                    | 12,200                                    |
| Investments                                  | 7                                                  | -                                                | 7                                        | 5                                         |
| <b>Total income</b>                          | <b>6,031</b>                                       | <b>34,761</b>                                    | <b>40,792</b>                            | <b>57,925</b>                             |
| <b>Expenditure on:</b>                       |                                                    |                                                  |                                          |                                           |
| Charitable activities                        | 15,154                                             | 30,795                                           | 45,949                                   | 61,999                                    |
| Tax on loss on ordinary activities           | (910)                                              | -                                                | (910)                                    | (6,397)                                   |
| <b>Total expenditure</b>                     | <b>14,244</b>                                      | <b>30,795</b>                                    | <b>45,039</b>                            | <b>55,601</b>                             |
| <b>Net (expenditure)/income for the year</b> | <b>(8,214)</b>                                     | <b>3,966</b>                                     | <b>(4,248)</b>                           | <b>2,324</b>                              |
| <b>Net movement in funds</b>                 | <b>(8,214)</b>                                     | <b>3,966</b>                                     | <b>(4,248)</b>                           | <b>2,324</b>                              |
| <b>Reconciliation of funds:-</b>             |                                                    |                                                  |                                          |                                           |
| <b>Total funds brought forward</b>           | <b>6,259</b>                                       | <b>11,472</b>                                    | <b>17,731</b>                            | <b>15,405</b>                             |
| <b>Total funds carried forward</b>           | <b>(1,954)</b>                                     | <b>15,438</b>                                    | <b>13,483</b>                            | <b>17,729</b>                             |

A Statement of Total Recognised Gains and Losses is included as a primary statement in these accounts.

All activities derive from continuing operations.

**Spinning Wheel Ltd - Statement of Financial Activities for the year ended 30 November 2020**

**Statement of Total Recognised Gains and Losses for the year ended 30 November 2020**

|                                                                                          | 2020<br>£      | 2019<br>£      |
|------------------------------------------------------------------------------------------|----------------|----------------|
| <b>Deficit for the year :-</b>                                                           |                |                |
| Net excess of income over expenditure from operations before tax                         | (5,158)        | (4,073)        |
| <b><i>Income from operations before tax in the Statement of Financial Activities</i></b> | <b>(5,158)</b> | <b>(4,073)</b> |
| <b>Net Movement in funds before taxation</b>                                             | <b>(5,158)</b> | <b>(4,073)</b> |
| Taxation arising in the year                                                             | 910            | 6,397          |
| <b>Funds generated in the year as shown on Statement of Financial Activities</b>         | <b>(4,248)</b> | <b>2,324</b>   |

**Movements in revenue and capital funds for the year ended 30 November 2020**

**Revenue accumulated funds**

|                                              | Unrestricted<br>Funds<br>2020<br>£ | Restricted<br>Funds<br>2020<br>£ | Total<br>Funds<br>2020<br>£ | Last year<br>Total Funds<br>2019<br>£ |
|----------------------------------------------|------------------------------------|----------------------------------|-----------------------------|---------------------------------------|
| Accumulated funds brought forward            | 6,259                              | 11,472                           | 17,731                      | 15,405                                |
| Recognised gains and losses before transfers | (8,214)                            | 3,966                            | (4,248)                     | 2,324                                 |
|                                              | <b>(1,954)</b>                     | <b>15,438</b>                    | <b>13,483</b>               | <b>17,729</b>                         |
| <b>Closing revenue funds</b>                 | <b>(1,954)</b>                     | <b>15,438</b>                    | <b>13,483</b>               | <b>17,729</b>                         |

**Summary of funds**

|                           | Unrestricted<br>and<br>Designated funds<br>2020<br>£ | Restricted<br>Funds<br>2020<br>£ | Total<br>Funds<br>2020<br>£ | Last Year<br>Total Funds<br>2019<br>£ |
|---------------------------|------------------------------------------------------|----------------------------------|-----------------------------|---------------------------------------|
| Revenue accumulated funds | (1,954)                                              | 15,438                           | 13,483                      | 17,729                                |

The notes attached on pages 13 to 20 form an integral part of these accounts.

**Spinning Wheel Ltd - Statement of Financial Activities for the year ended 30 November 2020**

**Spinning Wheel Ltd  
Income and Expenditure Account for the year ended 30 November 2020 as required by the  
Companies Act 2006**

|                                                                 | 2020           | 2019           |
|-----------------------------------------------------------------|----------------|----------------|
|                                                                 | £              | £              |
| <b>Income</b>                                                   |                |                |
| Income from operations                                          | 40,785         | 57,921         |
| Investment income                                               |                |                |
| Interest receivable                                             | 7              | 5              |
| <b>Gross income in the year</b>                                 | <b>40,792</b>  | <b>57,925</b>  |
| <b>Expenditure</b>                                              |                |                |
| Charitable expenditure, excluding depreciation and amortisation | 40,674         | 58,545         |
| Depreciation and amortisation                                   | 525            | 703            |
| Governance costs                                                | 4,750          | 2,750          |
| <b>Total expenditure in the year</b>                            | <b>45,949</b>  | <b>61,999</b>  |
| <b>Net expenditure before tax in the financial year</b>         | <b>(5,158)</b> | <b>(4,073)</b> |
| Tax on loss on ordinary activities                              | (910)          | (6,397)        |
| <b>Net income/(expenditure) after tax in the financial year</b> | <b>(4,248)</b> | <b>2,324</b>   |
| <b>Retained (deficit) / surplus for the financial year</b>      | <b>(4,248)</b> | <b>2,324</b>   |
| All activities derive from continuing operations                |                |                |

The notes attached on pages 13 to 20 form an integral part of these accounts.

# **Spinning Wheel Ltd - Balance Sheet as at 30 November 2020**

|                                                       | Note | 2020<br>£       | 2019<br>£       |
|-------------------------------------------------------|------|-----------------|-----------------|
| <b>Fixed assets</b>                                   |      |                 |                 |
| Tangible assets                                       | 10   | 321             | 846             |
| <b>Current assets</b>                                 |      |                 |                 |
| Debtors                                               | 11   | 1,211           | 10,575          |
| Cash at bank and in hand                              |      | 22,306          | 23,813          |
| <b>Total current assets</b>                           |      | <u>23,517</u>   | <u>34,388</u>   |
| <b>Creditors: amounts falling due within one year</b> | 12   | <u>(10,355)</u> | <u>(17,502)</u> |
| <b>Net current assets</b>                             |      | 13,162          | 16,885          |
| <b>The total net assets of the charity</b>            |      | <u>13,483</u>   | <u>17,731</u>   |

The total net assets of the charity are funded by the funds of the charity, as follows:-

|                            |    |               |               |
|----------------------------|----|---------------|---------------|
| <b>Restricted funds</b>    |    |               |               |
| Restricted Revenue Funds   | 16 | 15,438        | 11,472        |
| <b>Unrestricted Funds</b>  |    |               |               |
| Unrestricted Revenue Funds | 16 | 2,609         | 2,714         |
| <b>Designated Funds</b>    |    |               |               |
| Designated Revenue Funds   | 16 | (4,564)       | 3,545         |
| <b>Total charity funds</b> |    | <u>13,483</u> | <u>17,731</u> |

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 7.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



**A WYLLIE**

Trustee

Approved by the board of trustees on 16th August 2021

The notes attached on pages 13 to 20 form an integral part of these accounts.

# Spinning Wheel Ltd

## Notes to the Accounts for the year ended 30 November 2020

### 1 Accounting policies

#### Basis of preparation and accounting convention

The accounts have been prepared in accordance with Accounting and Reporting by Charities: statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

Spinning Wheel Ltd meets the definition of a public benefit entity under FRS 10. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

#### Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income can be measured reliably.

#### Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated.

#### Tangible fixed assets

Tangible fixed assets are initially recorded at cost, with the exception of those valued at £250 or less. These are expensed through the Statement of Financial Activities.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

|                     |                          |
|---------------------|--------------------------|
| Plant and machinery | 20 % straight line basis |
|---------------------|--------------------------|

#### Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

#### Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

#### Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

### 2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

## Spinning Wheel Ltd

### Notes to the Accounts for the year ended 30 November 2020

#### 3 Significance of financial instruments to the charity's position

The charity has no financial instruments

#### 4 Net (deficit)/surplus before tax in the financial year

|                                                                                       | 2020<br>£ | 2019<br>£ |
|---------------------------------------------------------------------------------------|-----------|-----------|
| The net (deficit)/surplus before tax in the financial year is stated after charging:- |           |           |
| Depreciation of owned fixed assets                                                    | 525       | 703       |
| Trustees' remuneration                                                                | 35,986    | 34,184    |

#### 5 Taxation

|                    | 2020<br>£ | 2019<br>£ |
|--------------------|-----------|-----------|
| UK corporation tax | (910)     | (6,397)   |

#### 6 Staff costs and emoluments

| <i>Salary costs</i>                                                   | 2020<br>£     | 2019<br>£     |
|-----------------------------------------------------------------------|---------------|---------------|
| Trustees' Remuneration for governance as detailed in note 7           | 4,000         | 2,000         |
| Trustee's Remuneration for fees associated with charitable activities | 31,986        | 32,184        |
| <b>Total salaries, wages and related costs</b>                        | <b>35,986</b> | <b>34,184</b> |

The details of remuneration paid to trustees is shown in note 7

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

#### 7 Remuneration and payments to Trustees and persons connected with them

|                                                              | 2020<br>£     | 2019<br>£     |
|--------------------------------------------------------------|---------------|---------------|
| <i>Remuneration payable to trustees or connected persons</i> |               |               |
| A Wyllie                                                     | 15,543        | 11,323        |
| R Gibbs                                                      | 16,243        | 17,209        |
| R Stubbs                                                     | 4,200         | 5,652         |
| <b>Total remuneration</b>                                    | <b>35,986</b> | <b>34,184</b> |

Amy Wyllie and Roger Stubbs (trustees) and Rebecca Gibbs (director) were paid fees and reimbursed expenses in relation to their work as theatre directors, trainers and set designers in the course of the normal charitable activities of Spinning Wheel Ltd. This is in accordance with the Charity's governing documents.

# Spinning Wheel Ltd

## Notes to the Accounts for the year ended 30 November 2020

### 8 Deferred income - Unrestricted and Designated funds

|                                           | Opening<br>Deferrals | Released<br>from prior<br>years | Received<br>less released<br>in year | Deferred<br>at year end |
|-------------------------------------------|----------------------|---------------------------------|--------------------------------------|-------------------------|
|                                           | £                    | £                               | £                                    | £                       |
| Small grants individually less than £1000 | 40                   | (40)                            | 200                                  | 200                     |
| Cambridgeshire Community Foundation       | -                    | -                               | 2,000                                | 2,000                   |
| <b>Total</b>                              | <b>40</b>            | <b>(40)</b>                     | <b>2,200</b>                         | <b>2,200</b>            |
|                                           |                      |                                 | <b>2020</b>                          | <b>2019</b>             |
|                                           |                      |                                 | £                                    | £                       |
| These deferrals are included in creditors |                      |                                 | 2,200                                | 40                      |

### 9 Deferred income - Restricted funds

|                                           | Opening<br>Deferrals | Released<br>from prior<br>years | Received<br>less released<br>in year | Deferred<br>at year end |
|-------------------------------------------|----------------------|---------------------------------|--------------------------------------|-------------------------|
|                                           | £                    | £                               | £                                    | £                       |
| Small grants individually less than £1000 | -                    | -                               | -                                    | -                       |
| The Arts Council                          | 6,237                | -                               | 693                                  | 6,930                   |
| Big Lottery                               | 10,000               | (10,000)                        | -                                    | -                       |
| <b>Total</b>                              | <b>16,237</b>        | <b>(10,000)</b>                 | <b>693</b>                           | <b>6,930</b>            |
|                                           |                      |                                 | <b>2020</b>                          | <b>2019</b>             |
|                                           |                      |                                 | £                                    | £                       |
| These deferrals are included in creditors |                      |                                 | 6,930                                | 16,237                  |

### 10 Tangible fixed assets

|                            | Plant &<br>Machinery | Total        |
|----------------------------|----------------------|--------------|
|                            | £                    | £            |
| <b>Cost</b>                |                      |              |
| At 1 December 2019         | 3,581                | 3,581        |
| Additions                  | -                    | -            |
| <b>At 30 November 2020</b> | <b>3,581</b>         | <b>3,581</b> |
| <b>Depreciation</b>        |                      |              |
| At 1 December 2019         | 2,735                | 2,735        |
| Charge for the year        | 525                  | 525          |
| <b>At 30 November 2020</b> | <b>3,260</b>         | <b>3,260</b> |
| <b>Net book value</b>      |                      |              |
| At 30 November 2020        | 321                  | 321          |
| At 30 November 2019        | 846                  | 846          |

# Spinning Wheel Ltd

## Notes to the Accounts for the year ended 30 November 2020

### 11 Debtors

|                                | 2020  | 2019   |
|--------------------------------|-------|--------|
|                                | £     | £      |
| Prepayments and accrued income | 1,211 | 10,575 |

### 12 Creditors: amounts falling due within one year

|                                                   | 2020          | 2019          |
|---------------------------------------------------|---------------|---------------|
|                                                   | £             | £             |
| Trade creditors                                   | 422           | 422           |
| Accruals                                          | 750           | 750           |
| Deferred Income - Unrestricted & designated funds | -             | 40            |
| Deferred Income - Restricted funds                | 9,130         | 16,237        |
| Other creditors                                   | 53            | 53            |
|                                                   | <b>10,355</b> | <b>17,502</b> |

### 13 Income and Expenditure account summary

|                                       | 2020          | 2019          |
|---------------------------------------|---------------|---------------|
|                                       | £             | £             |
| At 1 December 2019                    | 17,729        | 15,405        |
| (Loss)/surplus after tax for the year | (4,248)       | 2,324         |
| At 30 November 2020                   | <b>13,481</b> | <b>17,729</b> |

### 14 Related party transactions

Roger Stubbs is a director of Scenic Productions Ltd which was paid £NIL for its work on theatre design and production (2018- £6,247). There were no other transactions with related parties in the year, except with regard to trustees' and directors' remuneration and trustees' expenses which are fully disclosed in note 7 above.

### 15 Particulars of how particular funds are represented by assets and liabilities

#### At 30 November 2020

|                       | Unrestricted funds | Designated funds | Restricted funds | Total Funds   |
|-----------------------|--------------------|------------------|------------------|---------------|
|                       | £                  | £                | £                | £             |
| Tangible Fixed Assets | 321                | -                | -                | 321           |
| Current Assets        | 7,002              | -                | 16,515           | 23,517        |
| Current Liabilities   | (1,225)            | -                | (9,130)          | (10,355)      |
|                       | <b>6,098</b>       | <b>-</b>         | <b>7,385</b>     | <b>13,483</b> |

#### At 1 December 2019

|                       | Unrestricted funds | Designated funds | Restricted funds | Total Funds   |
|-----------------------|--------------------|------------------|------------------|---------------|
|                       | £                  | £                | £                | £             |
| Tangible Fixed Assets | 846                | -                | -                | 846           |
| Current Assets        | 6,647              | 3,857            | 23,884           | 34,388        |
| Current Liabilities   | (1,200)            | (65)             | (16,237)         | (17,502)      |
|                       | <b>6,292</b>       | <b>3,792</b>     | <b>7,647</b>     | <b>17,731</b> |

## Spinning Wheel Ltd

### Notes to the Accounts for the year ended 30 November 2020

#### 16 Analysis of movements in funds over the year

|                                                              | Income        | Expenditure     | Other<br>Gains &<br>Losses | Movement<br>in funds |
|--------------------------------------------------------------|---------------|-----------------|----------------------------|----------------------|
|                                                              | 2020          | 2020            | 2020                       | 2020                 |
|                                                              | £             | £               | £                          | £                    |
| <b><i>Unrestricted and designated funds:-</i></b>            |               |                 |                            |                      |
| Unrestricted Revenue Funds                                   | (2,078)       | (6,136)         | -                          | (8,214)              |
| Designated Revenue Funds                                     | 8,109         | (8,109)         | -                          | -                    |
| <b><i>Restricted funds:-</i></b>                             |               |                 |                            |                      |
| Grants and donations funding specific theatrical productions | 34,761        | (30,795)        | -                          | 3,966                |
|                                                              | <b>40,792</b> | <b>(45,039)</b> | <b>-</b>                   | <b>(4,248)</b>       |

#### 17 Ultimate controlling party

The charity is under the control of its legal members.

Every member of the charity is obliged to contribute such amount as may be required not exceeding £1 to the assets of the company in the event of its being wound up while he or she is a member.

## Spinning Wheel Ltd

*This analysis is classssified by conventional nominal descriptions and not by activity.*

### 18 Donations and Legacies

|                                                            | Current year<br>Unrestricted<br>Funds<br>2020<br>£ | Current year<br>Restricted<br>Funds<br>2020<br>£ | Current year<br>Total Funds<br>2020<br>£ | Prior Year<br>Total Funds<br>2019<br>£ |
|------------------------------------------------------------|----------------------------------------------------|--------------------------------------------------|------------------------------------------|----------------------------------------|
| <b>Donations and gifts from individuals</b>                |                                                    |                                                  |                                          |                                        |
| Small donations individually less than £1000               | 24                                                 | -                                                | 24                                       | 856                                    |
| <b>Total donations and gifts from individuals</b>          | <b>24</b>                                          | <b>-</b>                                         | <b>24</b>                                | <b>856</b>                             |
| <b>Revenue grants from government and public bodies</b>    |                                                    |                                                  |                                          |                                        |
| Small grants individually less than £1000                  | -                                                  | 800                                              | 800                                      | -                                      |
| The Arts Council                                           | -                                                  | 11,819                                           | 11,819                                   | 14,965                                 |
| Big Lottery                                                | -                                                  | 10,000                                           | 10,000                                   | -                                      |
| Cambridge County council                                   | -                                                  | 3,192                                            | 3,192                                    | -                                      |
| <b>Total public sector revenue grants</b>                  | <b>-</b>                                           | <b>25,811</b>                                    | <b>25,811</b>                            | <b>14,965</b>                          |
| <b>Revenue grants and donations from non public bodies</b> |                                                    |                                                  |                                          |                                        |
| The Suffolk Foundation                                     | -                                                  | -                                                | -                                        | 5,000                                  |
| Colwinston Trust                                           | -                                                  | -                                                | -                                        | 7,000                                  |
| D'Oyly Carte Charitable Trust                              | -                                                  | -                                                | -                                        | 3,500                                  |
| Chivers Trust                                              | -                                                  | 2,000                                            | 2,000                                    | 2,000                                  |
| St Edmunds Trust                                           | -                                                  | -                                                | -                                        | 1,900                                  |
| Bury St Edmunds Town Council                               | -                                                  | -                                                | -                                        | 2,000                                  |
| The Scarfe Trust                                           | -                                                  | 1,000                                            | 1,000                                    | 2,000                                  |
| Rural Youth Trust                                          | -                                                  | -                                                | -                                        | 1,000                                  |
| Foyle Foundation                                           | -                                                  | -                                                | -                                        | 4,000                                  |
| Seckford Foundation                                        | -                                                  | -                                                | -                                        | 1,500                                  |
| Allen Lane Foundation                                      | -                                                  | 3,500                                            | 3,500                                    | -                                      |
| <b>Total private sector revenue grants</b>                 | <b>-</b>                                           | <b>6,500</b>                                     | <b>6,500</b>                             | <b>29,900</b>                          |
| <b>Total Donations and Legacies</b>                        | <b>24</b>                                          | <b>32,311</b>                                    | <b>32,335</b>                            | <b>45,721</b>                          |

### 19 Income from charitable activities - Trading Activities

|                                                    | Current year<br>Unrestricted<br>Funds<br>2020<br>£ | Current year<br>Restricted<br>Funds<br>2020<br>£ | Current year<br>Total Funds<br>2020<br>£ | Prior Year<br>Total Funds<br>2019<br>£ |
|----------------------------------------------------|----------------------------------------------------|--------------------------------------------------|------------------------------------------|----------------------------------------|
| <b>Primary purpose and ancillary trading</b>       |                                                    |                                                  |                                          |                                        |
| Ticket Sales                                       | -                                                  | 2,450                                            | 2,450                                    | 12,200                                 |
| <b>Total Primary purpose and ancillary trading</b> | <b>6,000</b>                                       | <b>2,450</b>                                     | <b>8,450</b>                             | <b>12,200</b>                          |

## Spinning Wheel Ltd

### 20 Total Income from charitable activities

|                                         | Current year<br>Unrestricted<br>Funds<br>2020<br>£ | Current year<br>Restricted<br>Funds<br>2020<br>£ | Current year<br>Total Funds<br>2020<br>£ | Prior Year<br>Total Funds<br>2019<br>£ |
|-----------------------------------------|----------------------------------------------------|--------------------------------------------------|------------------------------------------|----------------------------------------|
| Total income from charitable trading    | 6,000                                              | 2,450                                            | 8,450                                    | 12,200                                 |
| <b>Total from charitable activities</b> | <b>6,000</b>                                       | <b>2,450</b>                                     | <b>8,450</b>                             | <b>12,200</b>                          |

### 21 Investment income

|                                | Current year<br>Unrestricted<br>Funds<br>2020<br>£ | Current year<br>Restricted<br>Funds<br>2020<br>£ | Current year<br>Total Funds<br>2020<br>£ | Prior Year<br>Total Funds<br>2019<br>£ |
|--------------------------------|----------------------------------------------------|--------------------------------------------------|------------------------------------------|----------------------------------------|
| Bank Interest Receivable       | 7                                                  | -                                                | 7                                        | 5                                      |
| <b>Total investment income</b> | <b>7</b>                                           | <b>-</b>                                         | <b>7</b>                                 | <b>5</b>                               |

### 22 Expenditure on charitable activities - Charitable trading

|                                         | Current year<br>Unrestricted<br>Funds<br>2020<br>£ | Current year<br>Restricted<br>Funds<br>2020<br>£ | Current year<br>Total Funds<br>2020<br>£ | Prior Year<br>Total Funds<br>2019<br>£ |
|-----------------------------------------|----------------------------------------------------|--------------------------------------------------|------------------------------------------|----------------------------------------|
| Props and costumes                      | -                                                  | -                                                | -                                        | 1,130                                  |
| Venue Hire                              | -                                                  | 169                                              | 169                                      | 1,273                                  |
| Production costs and technical services | -                                                  | -                                                | -                                        | 6,247                                  |
| Subcontract labour                      | 5,413                                              | 30,626                                           | 36,039                                   | 43,220                                 |
| <b>Total charitable trading costs</b>   | <b>5,413</b>                                       | <b>30,795</b>                                    | <b>36,209</b>                            | <b>51,870</b>                          |

## Spinning Wheel Ltd

### 23 Support costs for charitable activities

|                                                                                                                | Current year<br>Unrestricted<br>Funds<br>2020<br>£ | Current year<br>Restricted<br>Funds<br>2020<br>£ | Current year<br>Total Funds<br>2020<br>£ | Prior Year<br>Total Funds<br>2019<br>£ |
|----------------------------------------------------------------------------------------------------------------|----------------------------------------------------|--------------------------------------------------|------------------------------------------|----------------------------------------|
| <b>Employee costs not included in direct costs</b>                                                             |                                                    |                                                  |                                          |                                        |
| Travel and subsistence - staff                                                                                 | 1,665                                              | -                                                | 1,665                                    | 3,924                                  |
| <b>Premises Expenses</b>                                                                                       |                                                    |                                                  |                                          |                                        |
| Storage costs                                                                                                  | 1,200                                              | -                                                | 1,200                                    | 1,200                                  |
| <b>Administrative overheads</b>                                                                                |                                                    |                                                  |                                          |                                        |
| Postage                                                                                                        | 65                                                 | -                                                | 65                                       | 37                                     |
| Stationery and printing                                                                                        | 141                                                | -                                                | 141                                      | 396                                    |
| Membership subscriptions                                                                                       | -                                                  | -                                                | -                                        | 130                                    |
| Equipment expenses                                                                                             | 598                                                | -                                                | 598                                      | 10                                     |
| Software licences and expenses                                                                                 | 14                                                 | -                                                | 14                                       | -                                      |
| Advertising and marketing                                                                                      | 213                                                | -                                                | 213                                      | 432                                    |
| Liability and contents insurance                                                                               | 407                                                | -                                                | 407                                      | 404                                    |
| Sundry expenses                                                                                                | 142                                                | -                                                | 142                                      | 6                                      |
| <b>Professional fees paid to the Auditor or Independent Examiner in addition to audit and examination fees</b> |                                                    |                                                  |                                          |                                        |
| As detailed in Note 24                                                                                         | 100                                                | -                                                | 100                                      | 100                                    |
| <b>Professional fees paid to advisors other than the auditor or examiner</b>                                   |                                                    |                                                  |                                          |                                        |
| Other legal and professional                                                                                   | 13                                                 | -                                                | 13                                       | 120                                    |
| <b>Financial costs</b>                                                                                         |                                                    |                                                  |                                          |                                        |
| Bank charges                                                                                                   | 9                                                  | -                                                | 9                                        | 16                                     |
| Depreciation & Amortisation in total for the period                                                            | 525                                                | -                                                | 525                                      | 703                                    |
| <b>Support costs before reallocation</b>                                                                       | <b>5,091</b>                                       | <b>-</b>                                         | <b>5,091</b>                             | <b>7,479</b>                           |
| <b>Total support costs</b>                                                                                     | <b>5,091</b>                                       | <b>-</b>                                         | <b>5,091</b>                             | <b>7,479</b>                           |

### 24 Other Expenditure - Governance costs

|                                                                                                                | Current year<br>Unrestricted<br>Funds<br>2020<br>£ | Current year<br>Restricted<br>Funds<br>2020<br>£ | Current year<br>Total Funds<br>2020<br>£ | Prior Year<br>Total Funds<br>2019<br>£ |
|----------------------------------------------------------------------------------------------------------------|----------------------------------------------------|--------------------------------------------------|------------------------------------------|----------------------------------------|
| Independent Examiner's fees                                                                                    | 650                                                | -                                                | 650                                      | 650                                    |
| Trustees' remuneration                                                                                         | 4,000                                              | -                                                | 4,000                                    | 2,000                                  |
| <b>Total Governance costs</b>                                                                                  | <b>4,650</b>                                       | <b>-</b>                                         | <b>4,650</b>                             | <b>2,650</b>                           |
| <b>Professional fees paid to the Auditor or Independent Examiner in addition to audit and examination fees</b> |                                                    |                                                  |                                          |                                        |
|                                                                                                                | 2020<br>£                                          | 2020<br>£                                        | 2020<br>£                                | 2019<br>£                              |
| Tax advisory fees                                                                                              | 100                                                | -                                                | 100                                      | 100                                    |
| <b>Total other fees</b>                                                                                        | <b>100</b>                                         | <b>-</b>                                         | <b>100</b>                               | <b>100</b>                             |